

NEWS RELEASE

[For Immediate Release]

Bank First Expands Investment Across Central Wisconsin

Rib Mountain office to remain open as Bank First plans new facilities in Rib Mountain, Weston and Plover

MANITOWOC, WI, October 5, 2026 – Bank First (NASDAQ: [BFC](#)) announced plans to make significant investments across Central Wisconsin, including new facilities in Rib Mountain, Weston and Plover. The announcement comes as Bank First prepares to merge with Peoples State Bank in December.

As part of the investment, Bank First has decided to keep its Rib Mountain office open rather than close it at the time of the merger, as previously announced. The bank plans to construct a new, state-of-the-art facility at the existing Rib Mountain site, with construction anticipated to begin in fall 2027.

Since announcing its original plans for Rib Mountain, Bank First has continued to evaluate the long-term needs and opportunities across the market. Feedback from customers and the community has been an important part of that process and helped shape a broader plan for how the bank can best serve these communities in the years ahead.

“We’ve heard from customers and the community, and that feedback has been important as we’ve taken a closer look at our plans,” said Mike Molepske, Chief Executive Officer of Bank First. “This is the right path forward, allowing us to continue investing in these communities while creating better spaces and experiences for our customers and employees.”

Investing in the Wausau Area

When construction begins at Rib Mountain, customers will continue to be served through nearby Bank First locations, including Stewart Avenue and Eastside. Once the new Rib Mountain facility is complete, Stewart Avenue will consolidate into the new Rib Mountain location, bringing the teams together in one modern, full-service office.

Bank First will work with local government officials to explore opportunities to repurpose the Stewart Avenue property in a way that could continue to benefit the community.

In Weston, Bank First has secured a site for a new facility that will provide customers with a more convenient, accessible location and a welcoming space where the bank can continue building relationships and serving the community.

These projects will create additional opportunities for Bank First to invest locally, from the contractors and vendors who help build its facilities to the local artists whose work will be featured within them.

Growing Bank First's Presence in the Stevens Point and Plover Area

Bank First has also secured a site for a new facility in Plover. Moving from leased space to a new Bank First facility will allow the bank to offer customers an enhanced banking experience, including drive-thru service, while building on the relationships Peoples State Bank has established in the community.

Bank First will continue to keep customers and communities informed as these projects move forward. Additional details about the facilities and construction timelines will be shared as plans are finalized, and the bank will communicate directly with customers when there is information they need to know.

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Rendering of Bank First's new Walworth office, which is beginning construction. While plans for the Central Wisconsin locations are still being developed, the Walworth office provides an example of Bank First's approach to new facilities.

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Bank First Corporation provides financial services through its subsidiary, Bank First, N.A., which was incorporated in 1894. Bank First offers loan, deposit, treasury management, trust, and wealth management services at each of its 38 banking locations in Wisconsin and Illinois. The Bank has grown through both acquisitions and de novo branch expansion. Bank First employs approximately 554 full-time equivalent staff and has assets of approximately \$6 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Further information about Bank First Corporation is available by clicking the Shareholder Services tab at www.bankfirst.com.