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NEWS RELEASE

[For Immediate Release]

Bank First Ranked #4 in U.S., Top-Performing Wisconsin-Based Bank in National Report

MANITOWOC, WI, May 28, 2026 -- Bank First (NASDAQ: BFC) has been recognized as one of the top-performing community banks in the country, earning the #4 ranking nationwide in the 2025 Raymond James Community Bankers Cup.

The recognition places Bank First among the top 10% of community banks in the United States based on key measures of financial performance, efficiency, and balance sheet strength. Bank First was also the highest-ranked Wisconsin-based bank included in this year's report.

The annual Community Bankers Cup evaluates 191 publicly traded community banks with assets between $500 million and $10 billion, using metrics such as return on assets, core deposit growth, efficiency ratio, and asset quality.

"We are honored to be recognized by Raymond James as one of the top community banks in the country," said Mike Molepske, Chief Executive Officer of Bank First. "Earning a top-five national ranking and being the highest-ranked bank in Wisconsin reflects the strength of our team and our commitment to relationship-based banking. As we continue to grow across Wisconsin and expand into the Stateline region of Illinois, this recognition reflects the strength of our team, our long-term focus, and the relationships we've built in the communities we serve."

Top-performing banks in the report demonstrated strong results across multiple financial measures, reinforcing long-term stability and consistent performance relative to peers.

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Bank First Corporation provides financial services through its subsidiary, Bank First, N.A., which was incorporated in 1894. Bank First offers loan, deposit, treasury management, trust, and wealth management services at each of its 38 banking locations in Wisconsin and Illinois. The Bank has grown through both acquisitions and de novo branch expansion. Bank First employs approximately 546 full-time equivalent staff and has assets of approximately $6 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Further information about Bank First Corporation is available by clicking the Shareholder Services tab at www.bankfirst.com.