NYSE & TSX: **AEM**

AGNICO EAGLE

Mining Forum Americas



September 29, 2026

Notes to Investors

- **Forward-Looking Statements**

  The information in this presentation has been prepared as at September 25, 2026. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward-looking statements. When used in this presentation, the words "achieve", "aim", "anticipate", "commit", "could", "envisions", "estimate", "expect", "forecast", "future", "guide", "objective", "plan", "potential", "schedule", "target", "track", "will", and similar expressions are intended to identify forward-looking statements. Such statements include the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling targets or results, life of mine estimates, total cash costs per ounce, AISC per ounce, other expenses and cash flows; the potential for additional gold production at the Company's sites, including the potential to increase annual gold production by 20% to 30% over the next decade, exceeding four million ounces by the early 2030s; the estimated timing and conclusions of the Company's studies and evaluations; the methods by which ore will be extracted or processed; the Company's plans at Detour Lake underground, Upper Beaver, Odyssey, Hope Bay, San Nicolás, Hammond Reef and Ikkari, including the approval, timing, funding, completion and commissioning thereof and the commencement of production therefrom; statements concerning the Company's "fill-the-mill" strategy at Canadian Malartic; statements concerning other expansion projects, recovery rates, mill throughput, optimization efforts and projected exploration, including costs and other estimates upon which such projections are based; the Company's capital allocation strategy, including timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development, production, closure and other capital expenditures and estimates of the timing of such exploration, development, production and closure or decisions with respect to such exploration, development, production and closure; estimates of mineral reserves and mineral resources and the effect of drill results and studies on future mineral reserves and mineral resources; the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations, and the anticipated timing or submission or receipt thereof; future exploration; the anticipated timing of events with respect to the Company's mine sites; the Company's plans and strategies with respect to sustainability initiatives; the sufficiency of the Company's cash resources; future dividend amounts, record dates and payment dates; the effect of tariffs and trade restrictions on the Company; plans with respect to activity under the NCIB; and anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward-looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis for the year ended December 31, 2025 (the "MD&A") and the Company's Annual Information Form (the "AIF") for the year ended December 31, 2024 (and, when available, the Company's AIF for the year ended December 31, 2025) filed with Canadian securities regulators and the U.S. Securities and Exchange Commission (the "SEC") as well as: that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the Company's plans for its mining operations are not changed or amended in a material way; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with Agnico Eagle's expectations; that the effect of tariffs or trade disputes will not materially affect the price or availability of the inputs the Company uses at its operations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex, Fosterville and other properties is as expected by the Company and that the Company's efforts to mitigate its effect on mining operations, including with respect to community relations, are successful; that the Company's current plans to address climate change and reduce greenhouse gas emissions are successful; that the Company's current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment; that governments, the Company or others do not take measures in response to pandemics or other health emergencies or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business or its productivity; and that measures taken relating to, or other effects of, pandemics or other health emergencies do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including at LaRonde, Goldex and Fosterville; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; risks associated with joint ventures; governmental and environmental regulation; the volatility of the Company's stock price; risks associated with the Company's currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe, South America and the Middle East; and the extent and manner of communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the 2024 AIF (and, when available, the 2025 AIF) and MD&A filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

- **About this Presentation**

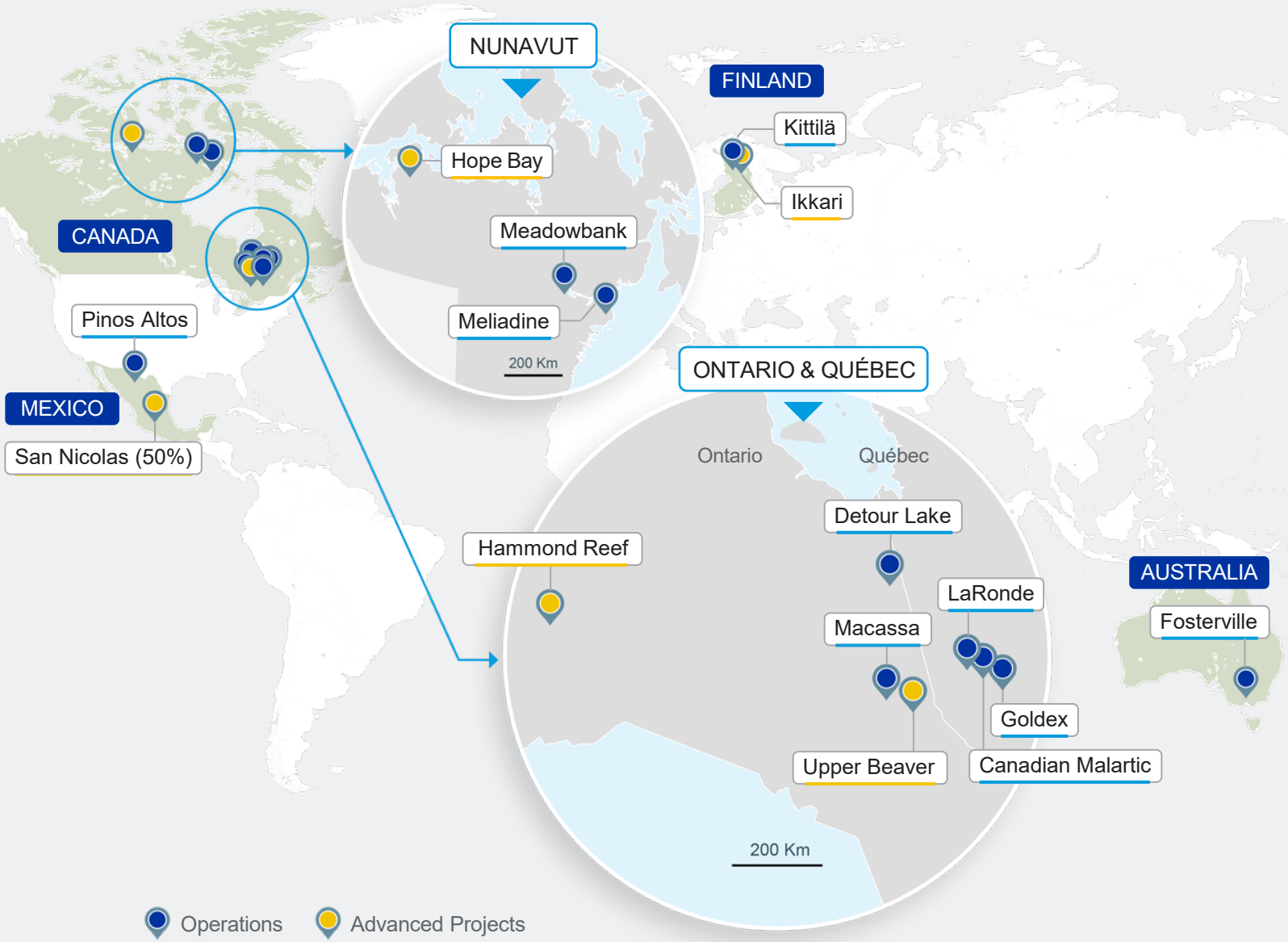
  Unless otherwise stated, references to "Canadian Malartic", "Goldex", "LaRonde" and "Meadowbank" are to the Company's operations at the Canadian Malartic complex, the Goldex complex, the LaRonde complex and the Meadowbank complex, respectively. The Canadian Malartic complex consists of the mining, milling and processing operations at the Canadian Malartic mine and the mining operations at the Odyssey mine. The Goldex complex consists of the mining, milling and processing operations at the Goldex mine and the mining operations at the Akasaba West open pit mine. The LaRonde complex consists of the mining, milling and processing operations at the LaRonde mine and the mining operations at the LaRonde Zone 5 mine. The Meadowbank complex consists of the milling and processing operations at the Meadowbank mine and the mining operations at the Amaruq open pit and underground mines. References to other operations are to the relevant mines, projects or properties, as applicable.

- **Further Information –** For further details on Agnico Eagle's second quarter 2026 results, see the Company's news release dated July 29, 2026.

- **Note Regarding Currency** – All amounts expressed in U.S. dollars unless otherwise noted.

- **Front Cover** – Agnico Eagle's Detour Lake operations located in Ontario, Canada, taken in the second quarter of 2026.

Agnico Eagle – A High-Quality, Low-Risk Senior Gold Producer



Second Largest Gold Producer; Operations in Premier Jurisdictions with Proven Geological Potential

2005		2025	
240	Gold Production (koz)	3,447	~14x ↑
2.7	Gold Production (oz per 1,000 shares)	7.0	~3x ↑
$0.93	EBITDA[1] ($/sh)	$16.81	~18x ↑
$0.03	Annualized Dividend ($/sh)	$1.60	~50x ↑

Share Price Performance[1]	2005	Sep. 18, 2026	CAGR[2]
Agnico Eagle	$13.36	$199.49	13.3%
Gold Equity Index (XAU)	$95.65	$394.50	6.7%
S&P 500	$1,202.08	$7,650.50	8.9%

[1] See Endnotes regarding Non-GAAP measures and share price performance
[2] CAGR represents Compound Annual Growth Rate

Strongest Position in Our History – Potential 20% to 30% Production Growth

Continued Focus on Value Creation

- Delivered two decades of gold production growth per share
- Forecast another decade of gold production growth per share

Building High-Quality Pipeline

- Potential to deliver incremental 1.3 to 1.5 Moz of annual gold production over the next decade
- Expansion and growth projects in premier jurisdictions leveraging existing infrastructure, expertise and relationships

Advancing Next Phase of Growth

- San Nicolás (Mexico)
- Hammond Reef (Ontario)
- Ikkari (Finland)

Detour Lake
Pathway to 1Moz Annual Producer



Canadian Malartic
Pathway to 1Moz Annual Producer



Upper Beaver
Potential 200-220koz Annual Producer



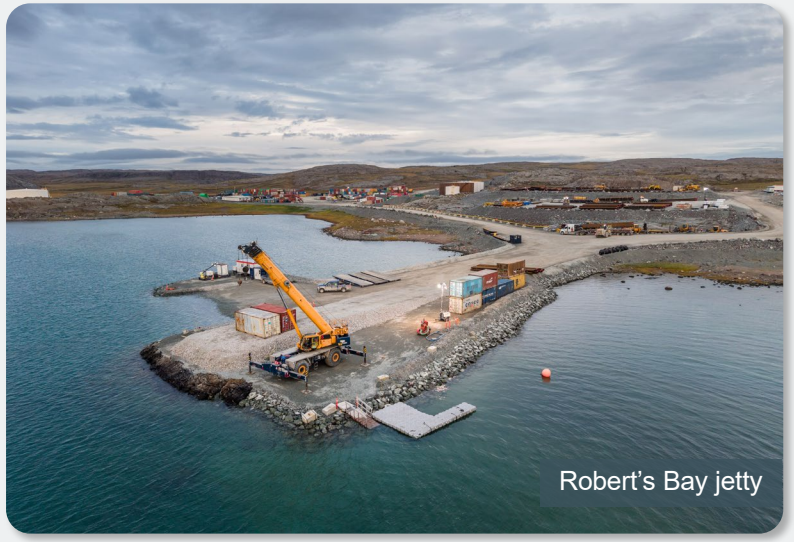
Hope Bay
Building the Next 400-435koz Annual Producer



Hope Bay – Building the Next 400-435koz[1] Annual Producer in Nunavut

- Initial production expected in 2030 with ramp-up to 6,000 tpd in 2032
- Execution schedule de-risked by site preparedness and current detailed engineering at 70%
- Significant upside potential – Boston


Doris camp dormitories


Robert's Bay jetty


Patch 7 underground portal

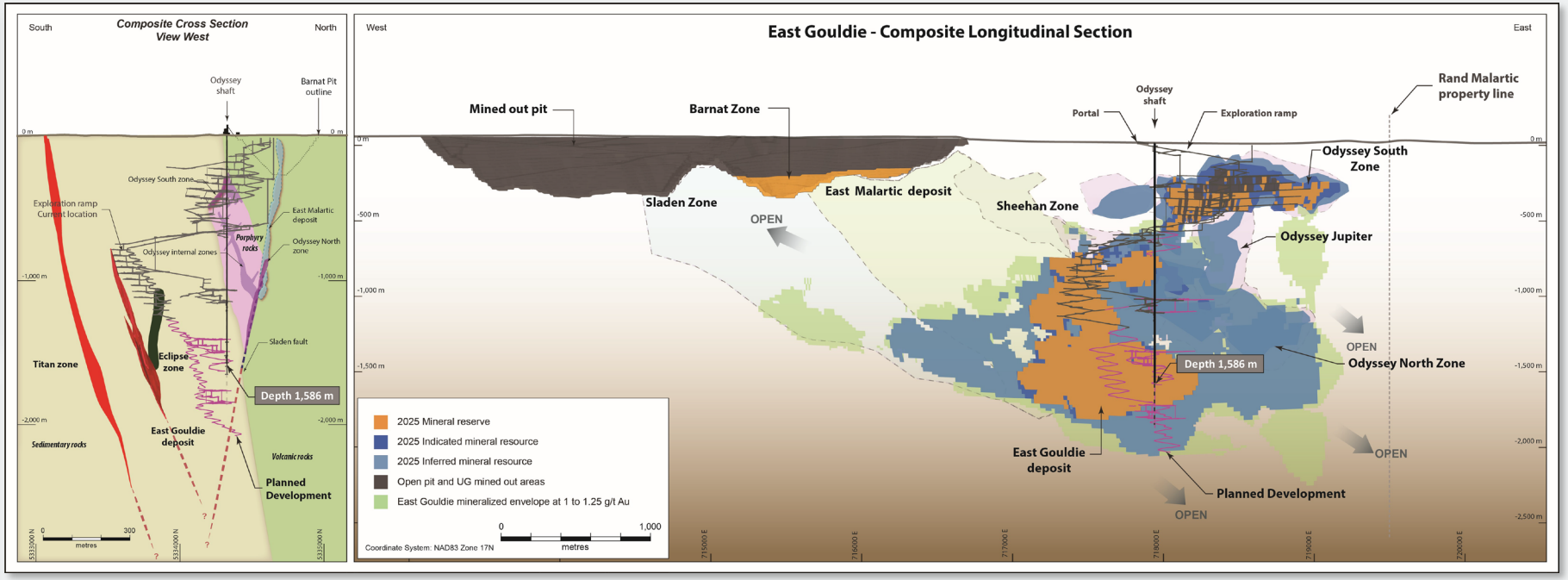

Power plant construction


Wind turbine project

[1] The forecast parameters were based on internal evaluations which are preliminary in nature and include inferred mineral resources, see Endnotes – Certain Project Evaluations in the appendix

Canadian Malartic – Pathway Towards 1Moz Annual Producer

- Potential for additional 400-500koz per year with “fill-the-mill” strategy
- Ramping-up production from East Gouldie via ramp; initial production via shaft expected in Q2 2027
- Advancing evaluation for increase in mining rate supported by second shaft





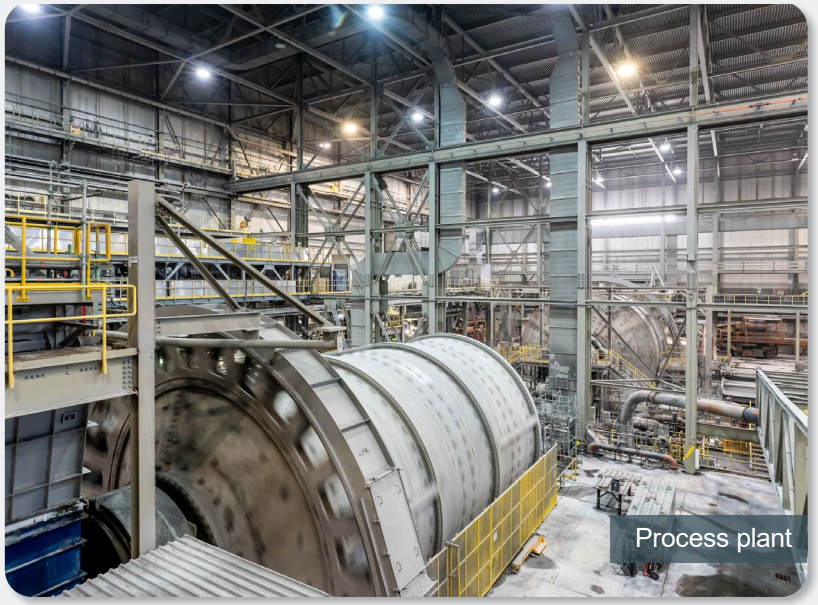


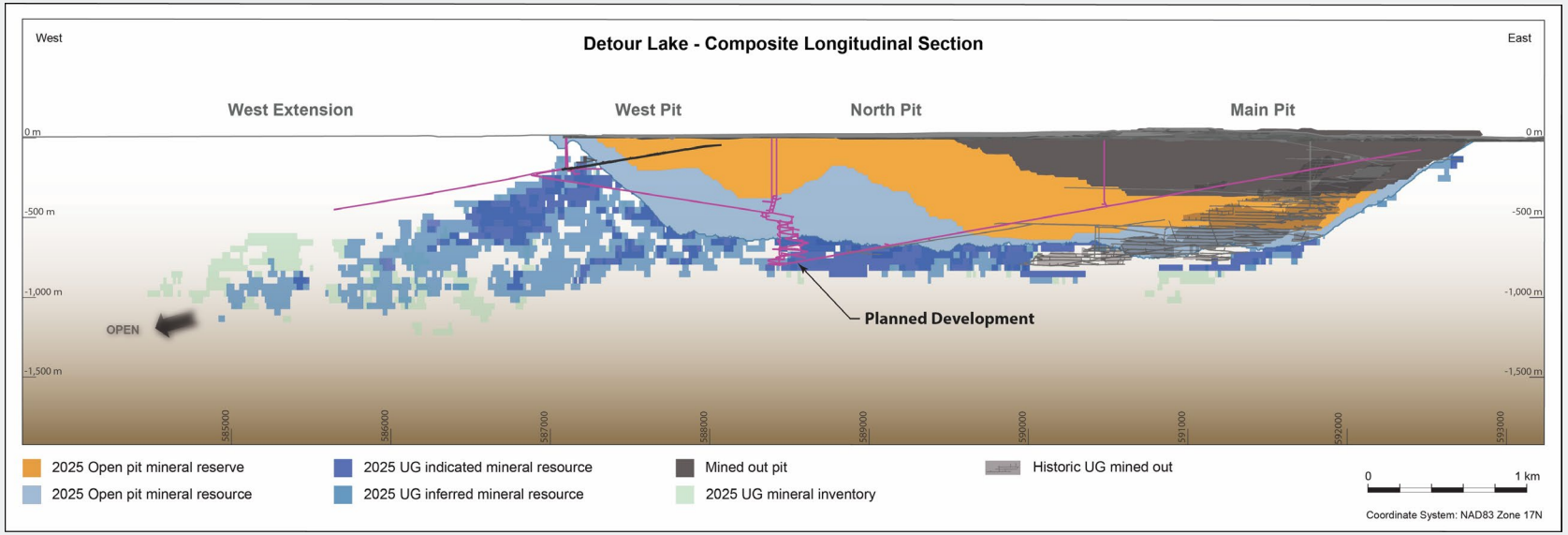


Detour Lake – Pathway Towards 1Moz Annual Producer

- Potential for additional 300-350koz per year through development of underground mine and mill optimization to 29Mtpa
- Advancing exploration ramp and excavation of overburden for conveyor-ramp portal
- Optionality for an expanded mill and larger underground operation









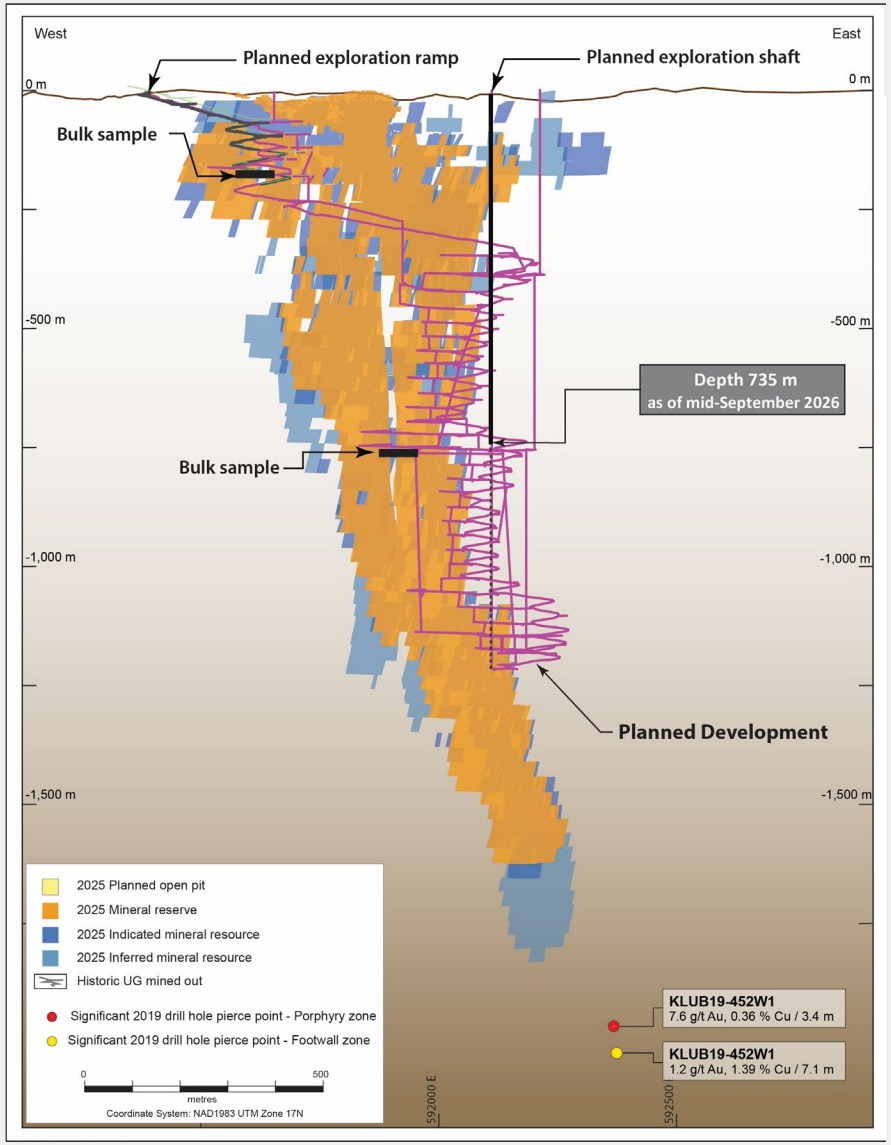
Upper Beaver – Potential for 200-220koz Annual Producer

- Underground project with potential annual production of ~210koz beginning in 2030
- Advancing development of exploration ramp and exploration shaft
- Optionality for satellite deposits within Kirkland Lake camp


Shaft headframe


Underground portal


Water treatment plant



Disciplined Capital Allocation Strategy

1 Core Capital Uses

- **Sustaining capital** ~$1B annually
- **Dividends** ~$900M annually
- **Maintain strong balance sheet position**

2 Value Creation Investments

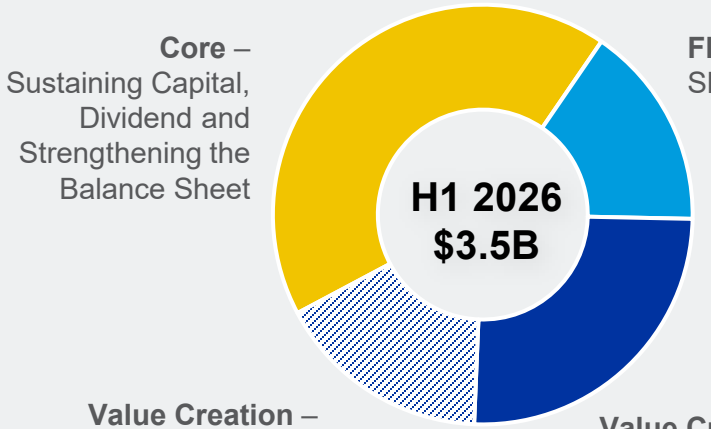
- **Growth capital** ~$2.0-$2.5B annually
- **Exploration program**
- **Strategic investment and M&A strategy**

3 Flexible Capital Returns

- **Share buyback program** renewed in May 2026 with internal purchase limit of $2B

Operating Cash Flow Allocation*

* Chart segments are indicative only



Core – Sustaining Capital, Dividend and Strengthening the Balance Sheet

Flexible – Share Buyback

Value Creation – Acquisition of Finland Properties

Value Creation – Growth Capital and Strategic Investments

20-30%
Expected production growth beginning in the early 2030s

40%
Targeted return of annual free cash to shareholders[1] for 2026

~$6.6B
Cumulative returns to shareholders from 1983 to Q2 2026[1,2]

~$3.3B
Net cash position as of June 30, 2026

[1] Through dividends and share buybacks
[2] Calculated as $5.3B cumulative dividends declared since 1983 plus $1.3B cumulative shares repurchased under the Normal Course Issuer Bid since 2022

Positioning the Portfolio for the Next Phase of Growth



San Nicolás

50% Joint Venture with Teck Resources

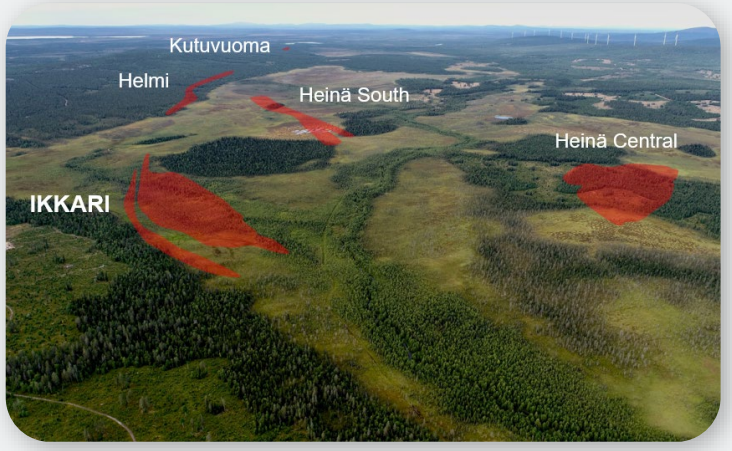
- Cu-Zn-Ag-Au deposit located in Zacatecas, Mexico
- Received land use change (ETJ) and environmental impact assessment (MIA-R) permits
- Continue to advance engineering and execution strategy



Hammond Reef

Potential for a 250-300koz Annual Producer

- Located in Northwestern Ontario
- High-tonnage, low-grade deposit with potential for development into an open pit operation with conventional milling
- Advancing optimization studies and final permits required for construction and operation



Ikkari

Potential for a 250+koz Annual Producer

- Located 50km from Kittila, within the prospective Central Lapland Greenstone Belt in Finland
- Focus on resource expansion and reassessment of optimal development approach



Appendix

Hope Bay – Gold Mineral Reserves and Mineral Resources (May 19, 2026)*

Mineral Reserves as at May 19, 2026					
Operation		Proven & Probable			
Gold	Mining Method**	000 Tonnes	g/t	000 Oz Au	Metallurgical Recovery (%)
Hope Bay	U/G	—	—	—	—

Mineral Resources as at May 19, 2026												
Operation		Measured			Indicated			Measured & Indicated			Inferred		
Gold	Mining Method**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Hope Bay	U/G	93	6.77	20	31,880	5.63	5,771	31,972	5.63	5,791	17,334	5,97	3,326

* See AEM May 19, 2026 news release for further details on the 2026 Hope Bay update and mineral reserves and mineral resources as at May 19, 2026
** Underground (“U/G”)

The Hope Bay mineral resources as at May 19, 2026, are reported at cut-off grade varying between 3.20 and 3.26 g/t gold. The gold price used in the calculation of the cut-off grade is $2,000 per ounce and the C$/US$ exchange rate is 1.34. Underground measured and indicated mineral resources are reported within mineable shapes and include internal and external dilution. Inferred mineral resources are reported within mineable shapes and include internal dilution. No mining recovery is applied.

Mineral reserve and mineral resource estimates for Hope Bay have been approved by Dyane Duquette, P.Geo., Vice-President, Mineral Resources Management, who is a "Qualified Person" for the purposes of NI 43-101.

2025 Gold Mineral Reserves and Mineral Resources*

Category	As at December 31, 2025			As at December 31, 2024		
	Tonnes (000s)	Grade (g/t Au)	Contained Gold (000s oz)	Tonnes (000s)	Grade (g/t Au)	Contained Gold (000s oz)
Mineral Reserves						
Proven	212,796	0.98	6,731	215,249	0.93	6,433
Probable	1,116,755	1.36	48,711	1,061,639	1.40	47,852
Total Proven & Probable	**1,329,551**	**1.30**	**55,442**	**1,276,888**	**1.32**	**54,284**
Mineral Resources						
Measured	113,254	1.28	4,656	111,028	1.23	4,397
Indicated	1,086,470	1.21	42,420	1,056,019	1.14	38,553
Total Measured & Indicated	**1,199,724**	1.22	**47,076**	**1,167,047**	**1.14**	**42,950**
Total Inferred	**522,289**	**2.49**	**41,815**	**451,483**	**2.49**	**36,208**

* See AEM February 12, 2026 news release for further details on the mineral reserves and mineral resources as at December 31, 2025

2025 Mineral Reserves and Mineral Resources

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Mineral Reserves as at December 31, 2025

Operation / Project		Proven			Probable			Proven & Probable			
Gold	**Mining Method***	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**Metallurgical Recovery (%)**
LaRonde mine[1]	U/G	2,469	4.65	369	8,158	6.06	1,590	10,627	5.73	1,959	94.4
LaRonde Zone 5[2]	U/G	6,405	2.02	415	6,800	2.17	474	13,205	2.09	889	94.5
LaRonde Total		**8,874**	**2.75**	**784**	**14,959**	**4.29**	**2,064**	**23,832**	**3.72**	**2,848**	
Canadian Malartic mine[3]	O/P	36,896	0.50	597	21,697	1.22	852	58,594	0.77	1,449	88.8
Marban deposit[4]	O/P	—	—	—	51,618	0.95	1,577	51,618	0.95	1,577	90.0
Odyssey deposit[5]	U/G	29	2.37	2	4,758	2.12	325	4,787	2.12	327	95.0
East Gouldie[6]	U/G	—	—	—	54,943	3.23	5,699	54,943	3.23	5,699	94.4
Odyssey Mine Total		**29**	**2.37**	**2**	**59,701**	**3.14**	**6,024**	**59,730**	**3.14**	**6,026**	
Canadian Malartic Total		**36,925**	**0.50**	**599**	**133,016**	**1.98**	**8,453**	**169,941**	**1.66**	**9,052**	
Goldex[7]	U/G	6,255	1.48	298	9,065	1.68	488	15,320	1.60	786	85.9
Akasaba West[8]	O/P	969	0.82	26	2,807	0.96	86	3,777	0.92	112	77.6
Goldex Total		**7,225**	**1.39**	**324**	**11,872**	**1.51**	**575**	**19,097**	**1.46**	**898**	
Wasamac	U/G	—	—	—	14,757	2.90	1,377	14,757	2.90	1,377	89.7
Quebec Total		**53,023**	**1.00**	**1,707**	**174,603**	**2.22**	**12,468**	**227,626**	**1.94**	**14,175**	
Detour Lake (At or above 0.5 g/t)	O/P	66,690	1.08	2,313	434,448	0.90	12,641	501,138	0.93	14,954	88.4
Detour Lake (Below 0.5 g/t)	O/P	53,681	0.42	722	243,242	0.37	2,899	296,923	0.38	3,621	88.4
Detour Lake Total[9]		**120,371**	**0.78**	**3,035**	**677,690**	**0.71**	**15,540**	**798,061**	**0.72**	**18,575**	
Macassa[10]	U/G	612	10.43	205	6,013	8.68	1,678	6,625	8.84	1,883	95.9
Macassa Near Surface[11]	U/G	3	2.11	—	80	3.91	10	84	3.84	10	93.5
AK deposit[12]	U/G	126	4.35	18	1,975	4.54	288	2,101	4.53	306	93.5
Macassa Total		**742**	**9.36**	**223**	**8,068**	**7.62**	**1,976**	**8,810**	**7.77**	**2,200**	
Upper Beaver	O/P	—	—	—	3,235	1.82	189	3,235	1.82	189	95.5
Upper Beaver	U/G	—	—	—	19,946	4.02	2,579	19,946	4.02	2,579	95.5
Upper Beaver Total[13]		**—**	**—**	**—**	**23,181**	**3.71**	**2,768**	**23,181**	**3.71**	**2,768**	
Hammond Reef[14]	O/P	—	—	—	123,473	0.84	3,323	123,473	0.84	3,323	89.8
Ontario Total		**121,113**	**0.84**	**3,258**	**832,412**	**0.88**	**23,607**	**953,524**	**0.88**	**26,865**	
Amaruq	O/P	8,048	1.26	327	7,364	3.17	750	15,412	2.17	1,077	90.5
Amaruq	U/G	81	4.22	11	2,221	5.12	366	2,302	5.09	377	90.5
Meadowbank Total[15]		**8,129**	**1.29**	**338**	**9,585**	**3.62**	**1,116**	**17,714**	**2.55**	**1,454**	
Meliadine	O/P	1,142	4.24	156	4,291	3.64	503	5,433	3.77	658	96.0
Meliadine	U/G	2,962	6.32	602	13,680	5.37	2,362	16,642	5.54	2,964	96.0
Meliadine Total[16]		**4,104**	**5.74**	**757**	**17,971**	**4.96**	**2,864**	**22,075**	**5.10**	**3,622**	
Hope Bay[17]	U/G	93	6.77	20	16,086	6.53	3,376	16,178	6.53	3,396	87.5
Nunavut Total		**12,325**	**2.82**	**1,116**	**43,642**	**5.24**	**7,356**	**55,967**	**4.71**	**8,472**	
Fosterville[18]	U/G	887	5.41	154	9,516	4.95	1,516	10,403	4.99	1,670	92.0
Australia Total		**887**	**5.41**	**154**	**9,516**	**4.95**	**1,516**	**10,403**	**4.99**	**1,670**	
Kittila[19]	U/G	931	4.66	140	23,818	4.15	3,179	24,749	4.17	3,319	86.0
Europe Total		**931**	**4.66**	**140**	**23,818**	**4.15**	**3,179**	**24,749**	**4.17**	**3,319**	
Pinos Altos	O/P	26		1	1,629	1.00	53	1,656	1.00	53	93.6
Pinos Altos	U/G	633	2.06	42	2,374	2.29	175	3,007	2.24	216	94.2
Pinos Altos Total[20]		**659**	**2.00**	**42**	**4,003**	**1.76**	**227**	**4,662**	**1.80**	**269**	
San Nicolás (50%)[21]	O/P	23,858	0.41	314	28,761	0.39	358	52,619	0.40	672	17.6
Mexico Total		**24,517**	**0.45**	**357**	**32,764**	**0.56**	**585**	**57,281**	**0.51**	**941**	
Total Gold		**212,796**	**0.98**	**6,731**	**1,116,755**	**1.36**	**48,711**	**1,329,551**	**1.30**	**55,442**	

2025 Mineral Reserves and Mineral Resources (continued)

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Mineral Reserves as at December 31, 2025											
Operation / Project		Proven			Probable			Proven & Probable			
Silver	**Mining Method***	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**Metallurgical Recovery (%)**
LaRonde mine	U/G	2,469	10.46	830	8,158	20.75	5,443	10,627	18.36	6,273	78.1
Pinos Altos	O/P	26	8.57	7	1,629	34.82	1,824	1,656	34.40	1,831	44.5
Pinos Altos	U/G	633	45.29	922	2,374	27.30	2,083	3,007	31.09	3,005	50.0
Pinos Altos Total		**659**	**43.81**	**929**	**4,003**	**30.36**	**3,907**	**4,662**	**32.26**	**4,836**	
San Nicolás (50%)	O/P	23,858	23.93	18,356	28,761	20.91	19,333	52,619	22.28	37,689	38.6
Total Silver		**26,986**	**23.18**	**20,116**	**40,923**	**21.80**	**28,682**	**67,909**	**22.35**	**48,798**	
Copper	**Mining Method***	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**Metallurgical Recovery (%)**
LaRonde mine	U/G	2,469	0.17	4,081	8,158	0.30	24,751	10,627	0.27	28,831	82.8
Akasaba West	O/P	969	0.48	4,640	2,807	0.53	14,810	3,777	0.51	19,451	79.0
Upper Beaver	O/P	—	—	—	3,235	0.14	4,477	3,235	0.14	4,477	79.2
Upper Beaver	U/G	—	—	—	19,946	0.25	50,453	19,946	0.25	50,453	79.2
Upper Beaver Total		**—**	**—**	**—**	**23,181**	**0.24**	**54,930**	**23,181**	**0.24**	**54,930**	
San Nicolás (50%)	O/P	23,858	1.26	299,809	28,761	1.01	291,721	52,619	1.12	591,530	78.2
Total Copper		**27,296**	**1.13**	**308,530**	**62,908**	**0.61**	**386,213**	**90,204**	**0.77**	**694,743**	
Zinc	**Mining Method***	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**Metallurgical Recovery (%)**
LaRonde mine	U/G	2,469	0.36	8,951	8,158	1.09	88,811	10,627	0.92	97,762	70.2
San Nicolás (50%)	O/P	23,858	1.61	383,313	28,761	1.37	394,115	52,619	1.48	777,428	80.9
Total Zinc		**26,327**	**1.49**	**392,263**	**36,920**	**1.31**	**482,926**	**63,246**	**1.38**	**875,190**	

*Open Pit ("O/P"), Underground ("U/G")
[1] LaRonde mine: Net smelter value cut-off varies according to mining type and depth, not less than C$95/t for LP1 (Area 11-3) and not less than C$228/t for LaRonde.
[2] LaRonde Zone 5: Gold cut-off grade varies according to stope size and depth, not less than 1.46 g/t.
[3] Canadian Malartic: Gold cut-off grade is 0.35 g/t.
[4] Marban deposit: Gold cut-off grade is 0.31 g/t.
[5] Odyssey deposit: Gold cut-off grade varies according to mining zone and depth, not less than 1.44 g/t.
[6] East Gouldie: Gold cut-off grade not less than 1.57 g/t.
[7] Goldex: Gold cut-off grade varies according to mining type and depth, not less than 1.00 g/t.
[8] Akasaba West: Net smelter value cut-off varies, not less than C$33.28/t.
[9] Detour Lake: Gold cut-off grade is 0.27 g/t.
[10] Macassa: Gold cut-off grade varies according to mining type, not less than 3.35 g/t for long hole method and 3.78 g/t for cut and fill method.
[11] Macassa Near Surface deposit: Gold cut-off grade not less than 2.10 g/t.
[12] Amalgamated Kirkland ("AK") deposit: Gold cut-off grade not less than 2.10 g/t.
[13] Upper Beaver: Net smelter value cut-off varies according to mining type, not less than C$118.17/t for underground and C$43.49/t for open pit.
[14] Hammond Reef: Gold cut-off grade is 0.41 g/t.
[15] Amaruq: Gold cut-off grade varies according to mining type, not less than 0.98 g/t for open pit mineral reserves and 3.05 g/t for underground mineral reserves (gold cut-off grade for marginal underground mineral reserves from development is 1.17 g/t).
[16] Meliadine: Gold cut-off grade varies according to mining type, not less than 1.50 g/t for open pit mineral reserves and 3.90 g/t for underground mineral reserves (gold cut-off grade for marginal underground mineral reserves from development is 1.50 g/t).
[17] Hope Bay: Gold cut-off grade not less than 4.00 g/t.
[18] Fosterville: Gold cut-off grade varies according to mining zone and type, not less than 3.00 g/t.
[19] Kittila: Gold cut-off grade varies according to haulage distance, not less than 2.63 g/t.
[20] Pinos Altos: Net smelter value cut-off varies according to mining zone and type, not less than C$25.44/t for open pit mineral reserves and US$85.97/t for the underground mineral reserves.
[21] San Nicolás (50%): Net smelter return cut-off values for low zinc/copper ore of $9.71/t and for high zinc/copper ore of $13.15/t.

2025 Mineral Reserves and Mineral Resources (continued)

AGNICO EAGLE

Mineral Resources as at December 31, 2025

Operation / Project		Measured			Indicated			Measured & Indicated			Inferred		
Gold	**Mining Method**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**
LaRonde mine	U/G	—	—	—	6,457	3.59	746	6,457	3.59	746	1,366	6.03	265
LaRonde Zone 5	U/G	—	—	—	24,207	1.93	1,506	24,207	1.93	1,506	11,677	3.00	1,127
LaRonde Total		**—**	**—**	**—**	**30,664**	**2.28**	**2,251**	**30,664**	**2.28**	**2,251**	**13,043**	**3.32**	**1,392**
Canadian Malartic mine	O/P	—	—	—	—	—	—	—	—	—	5,011	0.73	118
Marban deposit	O/P	—	—	—	3,875	0.51	63	3,875	0.51	63	2,956	0.66	63
Marban deposit	U/G	—	—	—	—	—	—	—	—	—	4,544	2.14	313
Marban regional	O/P	—	—	—	14,794	1.22	582	14,794	1.22	582	11,272	1.08	390
Marban regional	U/G	—	—	—	296	3.36	32	296	3.36	32	183	3.37	20
Odyssey deposit	U/G	—	—	—	4,493	1.63	236	4,493	1.63	236	20,176	2.23	1,445
East Malartic	U/G	—	—	—	48,216	1.92	2,976	48,216	1.92	2,976	63,275	1.89	3,835
East Gouldie	U/G	—	—	—	5,048	1.42	230	5,048	1.42	230	94,278	2.43	7,372
Odyssey Mine Total		**—**	**—**	**—**	**57,757**	**1.85**	**3,442**	**57,757**	**1.85**	**3,442**	**177,729**	**2.21**	**12,652**
Canadian Malartic Total		**—**	**—**	**—**	**76,723**	**1.67**	**4,120**	**76,723**	**1.67**	**4,120**	**201,694**	**2.09**	**13,556**
Goldex	U/G	12,360	1.86	739	21,245	1.45	988	33,604	1.60	1,727	17,951	1.46	842
Akasaba West	O/P	—	—	—	130	0.38	2	130	0.38	2	—	—	—
Akasaba West	U/G	—	—	—	—	—	—	—	—	—	966	1.60	50
Goldex Total		**12,360**	**1.86**	**739**	**21,374**	**1.44**	**989**	**33,734**	**1.59**	**1,728**	**18,917**	**1.47**	**892**
Akasaba regional	U/G	—	—	—	—	—	—	—	—	—	3,052	3.24	318
Wasamac	U/G	—	—	—	9,479	2.19	667	9,479	2.19	667	3,911	2.48	312
Quebec Total		**12,360**	**1.86**	**739**	**138,241**	**1.81**	**8,027**	**150,601**	**1.81**	**8,766**	**240,618**	**2.13**	**16,469**
Detour Lake	O/P	35,300	1.16	1,312	587,007	0.66	12,373	622,307	0.68	13,685	51,442	1.38	2,290
Detour Lake	U/G	—	—	—	52,924	2.04	3,472	52,924	2.04	3,472	59,549	2.03	3,878
Detour Lake Zone 58N	U/G	—	—	—	2,868	5.80	534	2,868	5.80	534	973	4.35	136
Detour Lake Total		**35,300**	**1.16**	**1,312**	**642,798**	**0.79**	**16,379**	**678,098**	**0.81**	**17,691**	**111,964**	**1.75**	**6,304**
Macassa	U/G	379	10.30	125	2,818	5.85	530	3,197	6.38	656	5,448	7.00	1,226
Macassa Near Surface	U/G	—	—	—	59	4.02	8	59	4.02	8	309	3.99	40
AK deposit	U/G	—	—	—	212	2.53	17	212	2.53	17	308	3.40	34
Macassa Total		**379**	**10.30**	**125**	**3,090**	**5.59**	**555**	**3,469**	**6.10**	**681**	**6,066**	**6.66**	**1,299**
Aquarius	O/P	—	—	—	12,364	2.15	856	12,364	2.15	856	122	3.59	14
Holt complex	U/G	5,806	4.29	800	5,884	4.75	898	11,690	4.52	1,699	9,097	4.48	1,310
Anoki-McBean	U/G	—	—	—	3,919	2.77	349	3,919	2.77	349	867	3.84	107
Upper Beaver	O/P	—	—	—	54	0.87	2	54	0.87	2	—	—	—
Upper Beaver	U/G	—	—	—	7,510	2.04	493	7,510	2.04	493	2,953	4.12	391
Upper Beaver Total		**—**	**—**	**—**	**7,564**	**2.03**	**495**	**7,564**	**2.03**	**495**	**2,953**	**4.12**	**391**
Upper Canada	O/P	—	—	—	1,477	1.66	79	1,477	1.66	79	1,408	1.47	66
Upper Canada	U/G	—	—	—	9,546	2.40	738	9,546	2.40	738	22,736	2.93	2,145
Upper Canada Total		**—**	**—**	**—**	**11,024**	**2.30**	**817**	**11,024**	**2.30**	**817**	**24,143**	**2.85**	**2,211**
Hammond Reef	O/P	47,063	0.54	819	86,304	0.53	1,478	133,367	0.54	2,298	—	—	—
Ontario Total		**88,548**	**1.07**	**3,057**	**772,946**	**0.88**	**21,829**	**861,494**	**0.90**	**24,885**	**155,212**	**2.33**	**11,636**

2025 Mineral Reserves and Mineral Resources (continued)

AGNICO EAGLE

Mineral Resources as at December 31, 2025

Operation / Project		Measured			Indicated			Measured & Indicated			Inferred		
Gold	**Mining Method**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**
Amaruq	O/P	—	—	—	2,488	3.03	242	2,488	3.03	242	190	2.87	18
Amaruq	U/G	—	—	—	8,887	3.83	1,094	8,887	3.83	1,094	5,750	4.14	765
Meadowbank Total		**—**	**—**	**—**	**11,374**	**3.65**	**1,336**	**11,374**	**3.65**	**1,336**	**5,940**	**4.10**	**783**
Meliadine	O/P	288	2.82	26	5,705	2.72	499	5,994	2.73	525	710	4.22	96
Meliadine	U/G	1,662	3.80	203	12,928	3.65	1,515	14,590	3.66	1,719	14,036	5.28	2,382
Meliadine Total		**1,951**	**3.66**	**229**	**18,634**	**3.36**	**2,015**	**20,584**	**3.39**	**2,244**	**14,746**	**5.23**	**2,478**
Hope Bay	U/G	—	—	—	14,946	4.61	2,217	14,946	4.61	2,217	16,868	5.98	3,246
Nunavut Total		**1,951**	**3.66**	**229**	**44,954**	**3.85**	**5,567**	**46,905**	**3.84**	**5,797**	**37,555**	**5.39**	**6,507**
Fosterville	U/G	651	4.06	85	10,702	3.76	1,293	11,353	3.77	1,377	13,328	4.19	1,795
Northern Territory	O/P	337	3.72	40	16,203	1.41	732	16,539	1.45	772	13,255	1.75	745
Northern Territory	U/G	—	—	—	4,470	4.75	683	4,470	4.75	683	5,807	4.11	767
Northern Territory Total		**337**	**3.72**	**40**	**20,672**	**2.13**	**1,415**	**21,009**	**2.15**	**1,455**	**19,062**	**2.47**	**1,512**
Australia Total		**987**	**3.94**	**125**	**31,374**	**2.68**	**2,707**	**32,362**	**2.72**	**2,832**	**32,391**	**3.18**	**3,307**
Kittila	O/P	—	—	—	—	—	—	—	—	—	373	3.89	47
Kittila	U/G	4,669	2.87	431	17,874	2.81	1,617	22,544	2.83	2,048	6,209	4.66	930
Kittila Total		**4,669**	**2.87**	**431**	**17,874**	**2.81**	**1,617**	**22,544**	**2.83**	**2,048**	**6,582**	**4.62**	**977**
Barsele (55%)	O/P	—	—	—	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele (55%)	U/G	—	—	—	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele (55%) Total[1]		**—**	**—**	**—**	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Europe Total		**4,669**	**2.87**	**431**	**22,210**	**2.51**	**1,794**	**26,879**	**2.57**	**2,224**	**22,393**	**2.75**	**1,982**
Pinos Altos	O/P	—	—	—	1,530	0.90	44	1,530	0.90	44	154	0.57	3
Pinos Altos	U/G	—	—	—	12,659	2.14	872	12,659	2.14	872	1,378	2.04	90
Pinos Altos Total		**—**	**—**	**—**	**14,189**	**2.01**	**916**	**14,189**	**2.01**	**916**	**1,533**	**1.89**	**93**
La India	O/P	4,478	0.52	74	880	0.53	15	5,358	0.52	89	—	—	—
San Nicolás (50%)	O/P	261	0.08	1	3,037	0.20	19	3,297	0.19	20	2,468	0.13	10
Tarachi	O/P	—	—	—	19,290	0.58	361	19,290	0.58	361	242	0.52	4
Chipriona	O/P	—	—	—	11,652	0.77	287	11,652	0.77	287	1,284	0.63	26
El Barqueño Gold	O/P	—	—	—	8,431	1.24	335	8,431	1.24	335	9,696	1.12	349
Santa Gertrudis	O/P	—	—	—	19,267	0.91	563	19,267	0.91	563	9,819	1.36	429
Santa Gertrudis	U/G	—	—	—	—	—	—	—	—	—	9,079	3.44	1,004
Santa Gertrudis Total		**—**	**—**	**—**	**19,267**	**0.91**	**563**	**19,267**	**0.91**	**563**	**18,898**	**2.36**	**1,433**
Mexico Total		**4,739**	**0.49**	**75**	**76,746**	**1.01**	**2,496**	**81,485**	**0.98**	**2,571**	**34,120**	**1.75**	**1,915**
Total Gold		**113,254**	**1.28**	**4,656**	**1,086,470**	**1.21**	**42,420**	**1,199,724**	**1.22**	**47,076**	**522,289**	**2.49**	**41,815**

[1] On January 28, 2026, Agnico Eagle entered into an agreement to sell its 55% interest in the Barsele project to Goldsky Resources Corp., with the closing of the transaction completed on June 24, 2026

2025 Mineral Reserves and Mineral Resources (continued)

AGNICO EAGLE

Mineral Resources as at December 31, 2025

Operation / Project		Measured			Indicated			Measured & Indicated			Inferred		
Silver	**Mining Method**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**
LaRonde mine	U/G	—	—	—	6,457	14.92	3,097	6,457	14.92	3,097	1,366	15.50	680
Pinos Altos	O/P	—	—	—	1,530	20.28	997	1,530	20.28	997	154	13.90	69
Pinos Altos	U/G	—	—	—	12,659	54.77	22,294	12,659	54.77	22,294	1,378	48.42	2,146
Pinos Altos Total		**—**	**—**	**—**	**14,189**	**51.05**	**23,291**	**14,189**	**51.05**	**23,291**	**1,533**	**44.95**	**2,215**
La India	O/P	4,478	2.72	391	880	2.58	73	5,358	2.70	464	—	—	—
San Nicolás (50%)	O/P	261	6.40	54	3,037	11.86	1,158	3,297	11.43	1,211	2,468	9.26	735
Chipriona	O/P	—	—	—	11,652	100.69	37,722	11,652	100.69	37,722	1,284	76.97	3,176
El Barqueño Silver	O/P	—	—	—	—	—	—	—	—	—	4,462	121.28	17,399
El Barqueño Gold	O/P	—	—	—	8,431	5.15	1,396	8,431	5.15	1,396	9,696	16.00	4,989
Santa Gertrudis	O/P	—	—	—	19,267	3.66	2,269	19,267	3.66	2,269	9,819	1.85	585
Santa Gertrudis	U/G	—	—	—	—	—	—	—	—	—	9,079	23.31	6,803
Santa Gertrudis Total		**—**	**—**	**—**	**19,267**	**3.66**	**2,269**	**19,267**	**3.66**	**2,269**	**18,898**	**12.16**	**7,389**
Total Silver		**4,739**	**2.92**	**445**	**63,913**	**33.58**	**69,005**	**68,652**	**31.47**	**69,450**	**39,705**	**28.66**	**36,582**
Copper	**Mining Method**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**
LaRonde mine	U/G	—	—	—	6,457	0.15	9,387	6,457	0.15	9,387	1,366	0.26	3,526
Akasaba West	O/P	—	—	—	130	0.16	205	130	0.16	205	—	—	—
Akasaba West	U/P	—	—	—	—	—	—	—	—	—	966	0.88	8,451
Akasaba West Total		**—**	**—**	**—**	**130**	**0.16**	**205**	**130**	**0.16**	**205**	**966**	**0.88**	**8,451**
Upper Beaver	O/P	—	—	—	54	0.10	56	54	0.10	56	—	—	—
Upper Beaver	U/G	—	—	—	7,510	0.16	12,063	7,510	0.16	12,063	2,953	0.36	10,649
Upper Beaver Total		**—**	**—**	**—**	**7,564**	**0.16**	**12,118**	**7,564**	**0.16**	**12,118**	**2,953**	**0.36**	**10,649**
San Nicolás (50%)	O/P	261	1.35	3,526	3,037	1.17	35,489	3,297	1.18	39,015	2,468	0.94	23,144
Chipriona	O/P	—	—	—	11,652	0.16	18,768	11,652	0.16	18,768	1,284	0.11	1,377
El Barqueño Gold	O/P	—	—	—	8,431	0.21	17,650	8,431	0.21	17,650	9,696	0.22	21,555
El Barqueño Silver	O/P	—	—	—	—	—	—	—	—	—	4,462	0.04	1,852
Total Copper		**261**	**1.35**	**3,526**	**37,270**	**0.25**	**93,617**	**37,531**	**0.26**	**97,143**	**23,193**	**0.30**	**70,555**
Zinc	**Mining Method**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**
LaRonde mine	U/G	—	—	—	6,457	0.98	63,087	6,457	0.98	63,087	1,366	0.43	5,856
San Nicolás (50%)	O/P	261	0.39	1,012	3,037	0.71	21,618	3,297	0.69	22,630	2,468	0.62	15,355
Chipriona	O/P	—	—	—	11,652	0.87	101,211	11,652	0.87	101,211	1,284	0.72	9,178
Total Zinc		**261**	**0.39**	**1,012**	**21,146**	**0.88**	**185,916**	**21,407**	**0.87**	**186,928**	**5,117**	**0.59**	**30,389**

Endnotes

Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with the Canadian Securities Administrators' (the "CSA") National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

The SEC's disclosure requirements and policies for mining properties now more closely align with current industry and global regulatory practices and standards, including NI 43-101; however Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS"), such as the Company, may still use NI 43-101 rather than the SEC disclosure requirements when using the SEC's MJDS registration statement and annual report forms. Accordingly, mineral reserve and mineral resource information contained in this presentation may not be comparable to similar information disclosed by U.S. companies.

Investors are cautioned that while the SEC recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. **Accordingly, investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources" or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable.**

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that all or any part of an inferred mineral resource exists, or is or will ever be economically or legally mineable.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces. Mineral reserves are not reported as a subset of mineral resources.

Scientific and Technical Information

The scientific and technical information contained in this presentation relating to Nunavut, Quebec and Finland operations has been approved by Dominique Girard, Eng., Executive Vice-President & Chief Operating Officer – Nunavut, Quebec & Europe; relating to Ontario, Australia and Mexico operations has been approved by Natasha Vaz, P.Eng., Executive Vice-President & Chief Operating Officer – Ontario, Australia & Mexico; relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Executive Vice-President, Exploration; and relating to mineral reserves and mineral resources has been approved by Dyane Duquette, P.Geo., Vice-President, Mineral Resources Management, each of whom is a "Qualified Person" for the purposes of NI 43-101.

Mineral reserves reported are not included in mineral resources. Tonnage amounts and contained metal amounts set out in this table have been rounded to the nearest thousand, so may not aggregate to equal column or row totals. Mineral reserves are in-situ, taking into account all mining recoveries, before mill or heap leach recoveries. Underground mineral reserves and measured and indicated mineral resources are reported within mineable shapes and include internal and external dilution. Inferred mineral resources are reported within mineable shapes and include internal dilution. Mineable shape optimization parameters may differ for mineral reserves and mineral resources.

The mineral reserves and mineral resources tonnages reported for silver, copper and zinc are a subset of the mineral reserves and mineral resources tonnages for gold. The Company's economic parameters set the maximum price allowed to be no more than the lesser of the three-year moving average and current spot price, which is a common industry standard. Given the current commodity price environment, Agnico Eagle continues to use more conservative gold and silver prices.

The below metal price assumptions are all below the three-year historic averages (from January 1, 2023 to December 31, 2025) of approximately $2,606 per ounce of gold, $30.64 per ounce of silver, $4.32 per pound of copper and $1.26 per pound of zinc.

Metal Price for Mineral Reserve Estimation*

Gold ($/oz)	Silver ($/oz)	Copper ($/lb)	Zinc ($/lb)
$1,600	$24.00	$3.80	$1.20

**Exceptions: $1,350 per ounce of gold used for Hammond Reef; $1,500 per ounce of gold used for Detour Lake open pit; $1,650 per ounce of gold used for Wasamac and Marban; $2,000 per ounce of gold for Amaruq; $1,450 per ounce of gold and $3.75 per pound of copper used for Upper Beaver; $2,000 per ounce of gold and $27.00 per ounce of silver used for Pinos Altos; and $1,300 per ounce of gold, $20.00 per ounce of silver, $3.00 per pound of copper and $1.10 per pound of zinc used for San Nicolás.*

Exchange Rates*

C$ per US$1.00	MXN per US$1.00	A$ per US$1.00	€ per US$1.00
C$1.34	MXP18.00	A$1.52	€0.91

**Exceptions: exchange rate of C$1.25 per US$1.00 used for Holt complex and Detour Lake Zone 58N; US$1.15 per €1.00 used for Barsele; C$1.30 per US$1.00 used for Detour Lake open pit, Detour Lake underground, Hammond Reef and Anoki-McBean; and A$1.45 per US$1.00 used for Northern Territory.*

Metal Price for Mineral Resource Estimation*

Gold ($/oz)	Silver ($/oz)	Copper ($/lb)	Zinc ($/lb)
$2,000	$25.00	$4.00	$1.30

**Exceptions: $1,200 per ounce of gold used for Holt complex; $1,300 per ounce of gold used for Detour Lake Zone 58N; $1,500 per ounce of gold used for Northern Territory; $1,533 per ounce of gold used for Barsele; $1,600 per ounce of gold used for Canadian Malartic; $1,650 per ounce of gold used for La India; $1,688 per ounce of gold used for Hammond Reef, Anoki-McBean and Tarachi; $1,750 per ounce of gold used for Upper Beaver, Wasamac and Aquarius; $1,800 per ounce of gold used for Marban; $1,900 per ounce of gold used for Marban Regional and Akasaba Regional; $2,400 per ounce of gold used for Amaruq; $1,688 per ounce of gold and $25.00 per ounce of silver used for Santa Gertrudis; $1,300 per ounce of gold, $20.00 per ounce of silver, $3.00 per pound of copper and $1.10 per pound of zinc used for San Nicolás; $2,400 per ounce of gold and $28.00 per ounce of silver used for Pinos Altos.*

Endnotes (continued)

Use of Mineral Resources

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at prefeasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applied to a probable mineral reserve is lower than that applied to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

Certain Project Evaluations

The forecast parameters surrounding certain projects, including Detour Lake underground, Upper Beaver, Hope Bay and the "fill-the-mill" strategy at Canadian Malartic (Odyssey Shaft #1, Odyssey Shaft #2, Marban, Wasamac), were based on internal evaluations, which are preliminary in nature and include inferred mineral resources that are too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves and there is no certainty that the forecast production amounts will be realized.

The basis for the internal evaluations and the qualifications and assumptions made by the qualified persons who undertook the internal evaluations are set out in this presentation and the news releases dated June 29, 2024 for Detour Lake underground, dated July 31, 2024 for Upper Beaver and dated May 19, 2026 for Hope Bay. The results of the internal evaluations had no impact on the results of any pre-feasibility or feasibility study. An updated internal evaluation is expected for the 'fill-the-mill" strategy at Canadian Malartic, Detour Lake and Upper Beaver in 2027.

Additional Information

Additional information about each of the Company's material mineral projects as at December 31, 2025, including information regarding data verification, key assumptions, parameters and methods used to estimate mineral reserves and mineral resources and the risks that could materially affect the development of the mineral reserves and mineral resources required by sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d) of NI 43-101 can be found in the Company's AIF and 2025 MD&A filed on SEDAR+ and with the SEC on EDGAR and in the following technical reports filed on SEDAR+ in respect of the Company's material mineral properties: Detour Lake Operation, Ontario, Canada, NI 43-101 Technical Report (September 20, 2024); NI 43-101 Technical Report of the LaRonde complex in Quebec, Canada (March 24, 2023); NI 43-101 Technical Report Canadian Malartic Mine, Quebec, Canada (March 25, 2021); Technical Report on the Mineral Resources and Mineral Reserves at Meadowbank Gold complex including the Amaruq Satellite Mine Development, Nunavut, Canada as at December 31, 2017 (February 14, 2018); and the Updated Technical Report on the Meliadine Gold Project, Nunavut, Canada (February 11, 2015).

Endnotes (continued)

Non-GAAP Measures of Performance

This presentation discloses certain financial performance measures, including "EBITDA" which means earnings before interest, taxes, depreciation and amortization, that are not standardized measures under IFRS Accounting Standards. These measures may not be comparable to similar measures and ratios reported by other gold producers and should be considered together with other data prepared in accordance with IFRS Accounting Standards. See AEM Management's Discussion and Analysis ("MD&A") dated February 12, 2026 under the caption "Non-GAAP Financial Performance Measures" for a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS Accounting Standards, which is incorporated by reference herein.

Forward-Looking Non-GAAP Measures

This presentation also contains information as to estimated future total cash costs per ounce and AISC per ounce. The estimates are based upon the total cash costs per ounce and AISC per ounce that the Company expects to incur to mine gold at its mines and projects and, consistent with the reconciliation of these actual costs referred to above, do not include production costs attributable to accretion expense and other asset retirement costs, which will vary over time as each project is developed and mined. It is therefore not practicable to reconcile these forward-looking non-GAAP financial measures to the most comparable IFRS Accounting Standards measure.

Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

Share Price Performance

Agnico Eagle closing share price on the New York Stock Exchange as at January 3, 2005 and September 18, 2026. Gold equity index (XAU) and S&P 500 index prices on the New York Stock Exchange as at January 3, 2005 and September 18, 2026, based on the weighted average market capitalization of each company included in the index.



NYSE & TSX: **AEM**

AGNICO EAGLE

Investor Relations

416-947-1212

investor.relations@agnicoeagle.com

agnicoeagle.com

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