AGNICO EAGLE

NYSE & TSX: **AEM**

Capital Markets Day



November 18, 2026

Notes to Investors

- **Forward-Looking Statements**

  The information in this presentation has been prepared as at November 17, 2026. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward-looking statements. When used in this presentation, the words "achieve", "aim", "anticipate", "commit", "could", "envisions", "estimate", "expect", "forecast", "future", "guide", "indicative", "objective", "plan", "potential", "schedule", "target", "track", "will" and similar expressions are intended to identify forward-looking statements. Such statements include the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling targets or results, life of mine estimates, total cash costs per ounce, AISC per ounce, other expenses and cash flows; the potential for additional gold production at the Company's sites, including the potential to increase annual gold production by 20% to 30% over the next decade, exceeding four million ounces by the 2030s; the estimated timing and conclusions of the Company's studies and evaluations; the methods by which ore will be extracted or processed; the Company's plans at Detour Lake underground, Upper Beaver, Odyssey (including Wasamac and Marban), Hope Bay, San Nicolás, Hammond Reef and Ikkari, including the approval, timing, funding, construction, completion and commissioning thereof and the commencement of production therefrom; statements concerning the Company's "fill-the-mill" strategy at Canadian Malartic; statements regarding the rock mass movement at the Barnat open pit's effect on production; statements regarding the remediation plan and redesign at the Barnat open pit; statements regarding the effect of the rock mass movement on the development or production outlook at the Odyssey mine or change to the Company's pathway to increase annual production at Canadian Malartic; statements concerning other expansion projects, recovery rates, mill throughput, optimization efforts and projected exploration, including costs and other estimates upon which such projections are based; timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development, production, closure and other capital expenditures and estimates of the timing of such exploration, development, production and closure or decisions with respect to such exploration, development, production and closure; estimates of mineral reserves and mineral resources and the effect of drill results and studies on future mineral reserves and mineral resources; the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations, and the anticipated timing or submission or receipt thereof; future exploration; the anticipated timing of events with respect to the Company's mine sites; the Company's plans and strategies with respect to sustainability initiatives; the sufficiency of the Company's cash resources; the Company's plans with respect to hedging and the effectiveness of its hedging strategies and the economic impact thereof; future activity with respect to the Company's unsecured revolving bank credit facility and other indebtedness; future dividend amounts, record dates and payment dates; the effect of tariffs, trade restrictions and the effect of geopolitical events on the Company, whether through availability of inputs or inflation; plans with respect to activity under the NCIB; and anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward-looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis for the year ended December 31, 2025 (the "2025 MD&A") and the Company's Annual Information Form (the "AIF") for the year ended December 31, 2025 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2025 (the "Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the Company's plans for its mining operations are not changed or amended in a material way; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and energy) will be consistent with Agnico Eagle's expectations; that the effect of tariffs or trade disputes will not materially affect the price or availability of the inputs the Company uses at its operations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex, Fosterville and other properties is as expected by the Company and that the Company's efforts to mitigate its effect on mining operations, including with respect to community relations, are successful; that the Company's current plans to address climate change and reduce greenhouse gas emissions are successful; that the Company's current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment; that governments, the Company or others do not take measures in response to pandemics or other health emergencies or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business or its productivity; and that measures taken relating to, or other effects of, pandemics or other health emergencies do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including at LaRonde, Goldex and Fosterville; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; risks associated with joint ventures; governmental and environmental regulation; the volatility of the Company's stock price; risks associated with the Company's currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe, South America and the Middle East; and the extent and manner of communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and 2025 MD&A filed on SEDAR+ at www.sedarplus.ca and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

- **About this Presentation**

  Unless otherwise stated, references to "Canadian Malartic", "Goldex", "LaRonde" and "Meadowbank" are to the Company's operations at the Canadian Malartic complex, the Goldex complex, the LaRonde complex and the Meadowbank complex, respectively. The Canadian Malartic complex consists of the mining, milling and processing operations at the Canadian Malartic mine and the mining operations at the Odyssey mine. The Goldex complex consists of the mining, milling and processing operations at the Goldex mine and the mining operations at the Akasaba West open pit mine. The LaRonde complex consists of the mining, milling and processing operations at the LaRonde mine and the mining operations at the LaRonde Zone 5 mine. The Meadowbank complex consists of the milling and processing operations at the Meadowbank mine and the mining operations at the Amaruq open pit and underground mines. References to other operations are to the relevant mines, projects or properties, as applicable.

- **Further Information –** For further details on Agnico Eagle's third quarter 2026 results, see the Company's news release dated October 28, 2026.
- **Note Regarding Currency** – All amounts expressed in U.S. dollars unless otherwise noted.
- **Front Cover** – Agnico Eagle's Odyssey project at Canadian Malartic located in northwestern Quebec, Canada, taken in the third quarter of 2026.

Agnico Eagle's Capital Markets Day – Execution vs. Promises

Agenda

- Introduction and Overview
- Workforce and Optimization
- Construction
- Ontario, Australia and Mexico Platforms
  - Detour Lake
  - Upper Beaver
  - Hammond Reef
  - Fosterville
  - San Nicolás
- Quebec, Nunavut and Finland Platforms
  - Canadian Malartic
  - Hope Bay
  - Ikkari
- Capital Allocation
- Conclusion

A Team with a Strong Track Record



AMMAR AL-JOUNDI
President & CEO



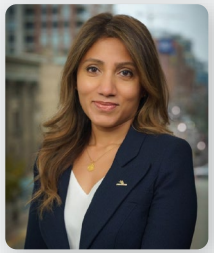
JAMIE PORTER
EVP, Finance & CFO



GUY GOSSELIN
EVP, Exploration



DOMINIQUE GIRARD
EVP, COO
Nunavut, Quebec & Europe



NATASHA VAZ
EVP, COO
Ontario, Australia & Mexico



OLIVIER GRONDIN
VP – Exploration



MARTIN PLANTE
VP – Quebec



CHRISTOPHER ADAMS
VP – Nunavut



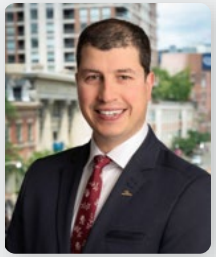
ANDRE LEITE
VP – Ontario



SERGE BLAIS
VP – Canadian Malartic

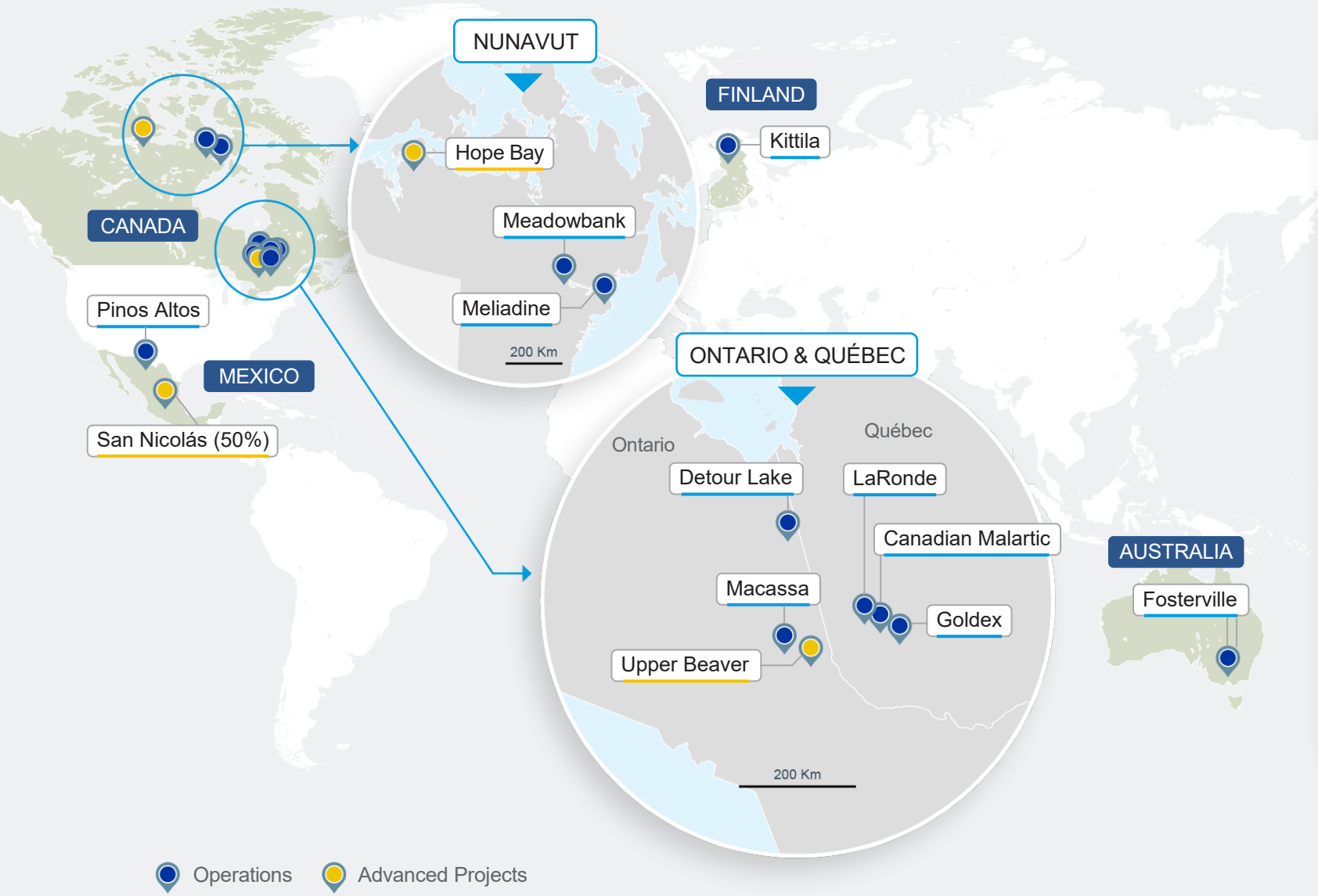


JANI LÖSÖNEN
VP – Europe



DANIEL SEGUIN
VP – Construction

Agnico Eagle – High-Quality, Resilient and Positioned for Sustainable Growth



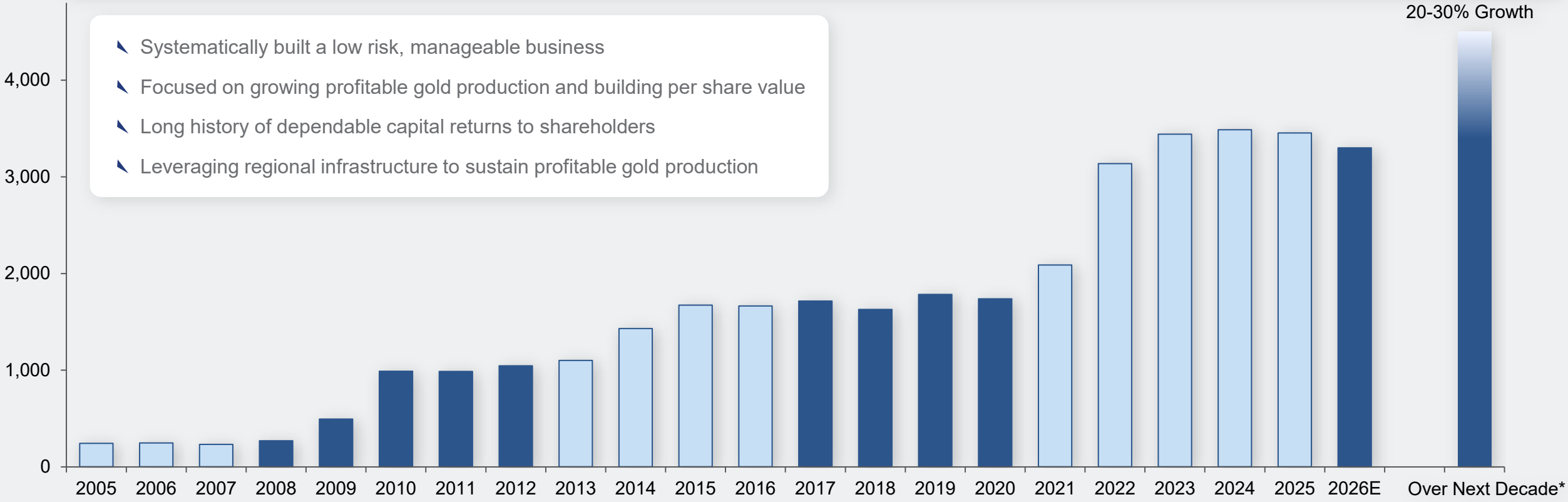
Competitive Advantages Drive Long-Term Value Creation

- Regional approach – geological potential and low-risk mining regions
- Robust organic growth profile underpinned by high-quality assets
- Distinct culture built on collaboration, teamwork and entrepreneurship
- Emphasis on per share metrics, disciplined capital investments and commitment to shareholder returns

Agnico Eagle – A Long-Standing and Deliberate Value Creation Strategy

Gold Production (000s of ounces)

- Systematically built a low risk, manageable business
- Focused on growing profitable gold production and building per share value
- Long history of dependable capital returns to shareholders
- Leveraging regional infrastructure to sustain profitable gold production



2005 - 2007

- Acquisitions in early-stage exploration projects

2008 - 2012

- Construction of 5 mines (Kittila, Goldex, Pinos Altos, Lapa, Meadowbank)

2013 - 2016

- Acquisition of 50% of Canadian Malartic
- Construction of La India and LZ5

2017 - 2020

- Construction of Meliadine, Amaruq

2021 - 2025

- Acquisition of Hope Bay
- Merger with Kirkland Lake Gold
- Acquisition of Canadian assets of Yamana Gold

2026-2035+

- Building next phase of growth – Odyssey, Hope Bay Detour Lake UG, Upper Beaver,

* Gold production bar is indicative only

Two Decades of Gold Production Growth per Share Delivered

Continued Focus on Value Creation

2005		2025	
240	Gold Production (koz)	3,447	~14x
2.7	Gold Production (oz per 1,000 shares)	7.0	~3x
$0.93	EBITDA[1] ($/sh)	$16.81	~18x
$0.03	Annualized Dividend ($/sh)	$1.60	~50x


Macassa gold pour

[1] This is non-GAAP measure, see *Notes to Investors Regarding Certain Measures of Performance* in this presentation

Strongest Position in Our History – 20% to 30% Expected Production Growth

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Continued Focus on Value Creation

- Forecast another decade of gold production growth per share

Building High-Quality Pipeline

- Potential to deliver incremental 1.3 to 1.5 Moz of annual gold production over the next decade
- Expansion and growth projects in premier jurisdictions leveraging existing infrastructure, expertise and relationships

Advancing Next Phase of Growth

- San Nicolás (Mexico)
- Hammond Reef (Ontario)
- Ikkari (Finland)

Hope Bay
Building the Next 400-435 koz Annual Producer



Canadian Malartic
Pathway to 1 Moz Annual Producer



Detour Lake
Pathway to 1 Moz Annual Producer



Upper Beaver
Potential 200-220 koz Annual Producer





Workforce & Optimization

Natasha Vaz *(EVP, COO Ontario, Australia & Mexico)*,
Dominique Girard *(EVP, COO Nunavut, Quebec & Europe)*

Building the Workforce Required to Deliver Our Growth

- Identified need for ~10,000 new hires between 2025 to 2030 to support growth profile
- Proactively recruiting workforce required to deliver project pipeline
  - Centralized recruitment hub in Canada, including Western recruitment presence
  - Skill development program; Macassa mining school
  - Immigration program for skilled labour
  - Indigenous career opportunities
  - Expanded graduate program (college/university)
- Strengthen culture and engagement to integrate and retain a growing workforce
- Build leadership capacity for a larger, more complex workforce



Macassa mining school graduation



Campus recruitment event, Quebec

35% of the 10,000-hire ambition completed since 2025*

* As of September 30, 2026

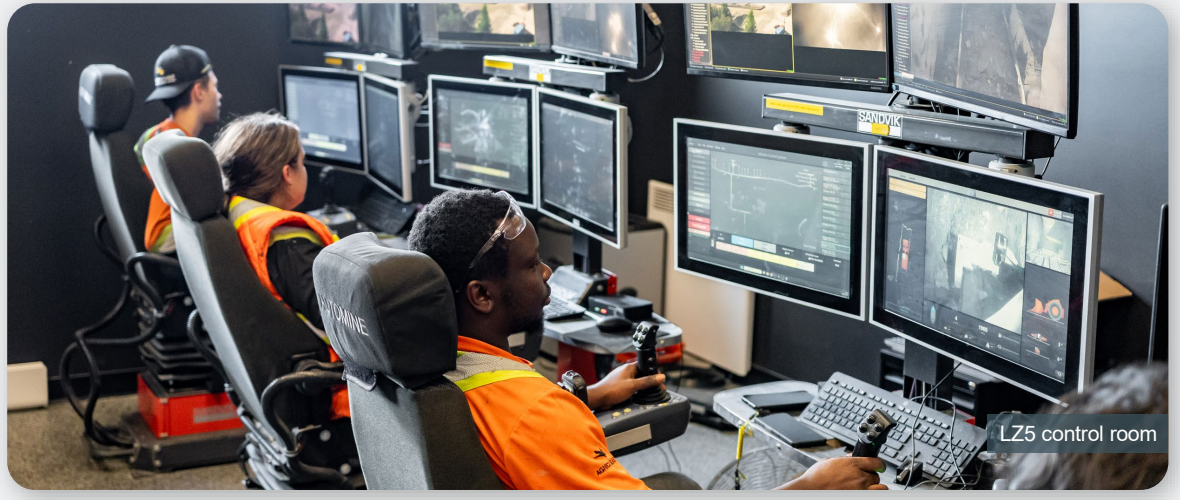
Enhancing Productivity to Support Sustainable Growth

Complementary Streams Driving High-Impact Priorities

- **Mine-led initiatives** – Site teams identify opportunities and lead improvement initiatives
- **Third-party optimization** – Help optimize operations and identify additional improvement opportunities
- **Corporate technical review** – Assess each site's technical limits and bottlenecks, then align the site on its highest-impact priorities.

Digital Transformation and Operational Technology

- **Global asset management – Leveraging scale**
  - Capital planning and optimization • Telemetry and predictive maintenance • Synergies
- **Operational technology – Enhancing performance**
  - Operation centers • Deswik Ops • Automation • UG fleet management system
- **Agentic AI – Driving vision**
  - Industrial applications • Focusing on impactful projects • Early-stage projects ongoing



LZ5 control room


Odyssey operation centre

The Agnico Eagle Way – Built and Operated by Our People

Strong Collaboration Between Teams Through the Project Lifecycle Is Key to Success

Technical Services

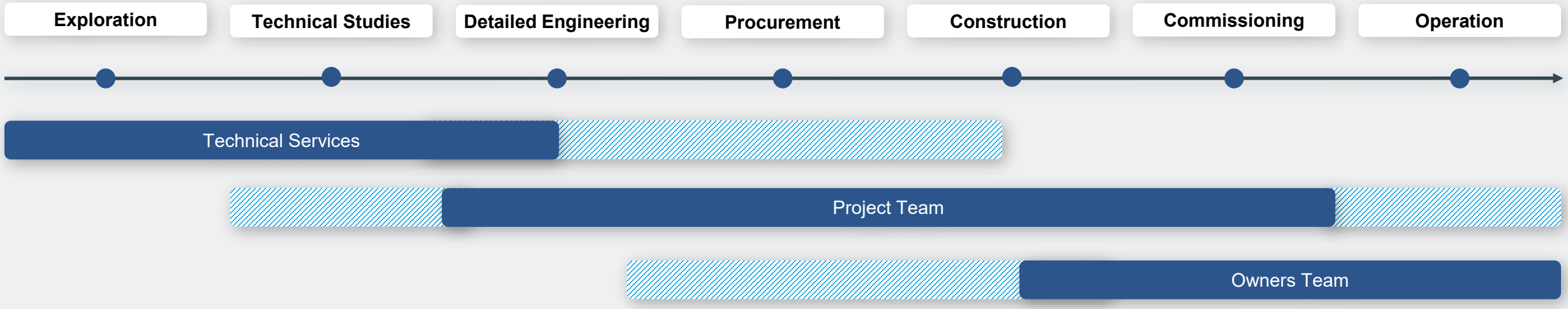
All technical stakeholders including **geologists, engineers, finance, environment, community relations and permitting** teams work together to define the viability of a project from an early stage

Project Team

The project and construction team manage the development of the project using an **internal EPCM* model** and work alongside the technical services and the owners teams

Owners Team

The **final operators** of the mine, including site management, operations and technical teams



* Engineering, procurement, construction, management



Construction

Daniel Seguin *(VP – Construction)*

Two Decades of In-House Project Development Experience

Agnico Eagle's entrepreneurial vision began with the early development of the LaRonde mine and its multiple phases of expansion



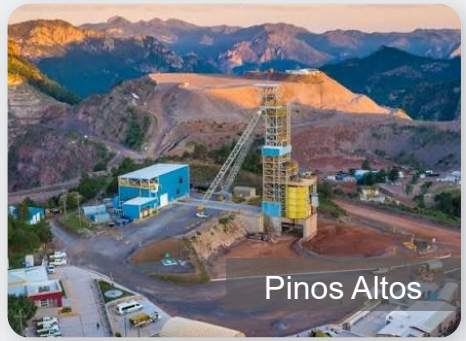
Quebec
2008 – Winze & Mill Expansion



Quebec
2008 – UG Mine & Mill



Quebec
2009 – UG Mine & Mill



Mexico
2009 – UG, Open Pit & Mill



Nunavut
2011 – Open Pit & Mill



Finland
2009 - Mine & Mill
2023 – Shaft & Mill Expansion



Nunavut
2019 – UG, Open Pit & Mill
2025 – Mill Expansion



Nunavut
2019 – Open Pit & Road
2023 – UG Mine



Quebec
2021 – UG Mine, Shaft



Ontario
2025 – Mill Expansion
2026 – UG Exploration Ramp

An Integrated and Collaborative Approach

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Ownership

People

- In-house construction team through two decades of mine builds
- Agnico Eagle is the decision-maker on every project
- Same team structure and responsibilities across all projects, facilitating mobility between projects as required

Transparency

Partners

- Same engineering firms and contractors across regions
- Agnico Eagle retains contracting control and pre-qualifies contractors early to reduce execution risk
- Agreements with Indigenous Rights-holders targeted to be finalized ahead of construction

Visibility

Process

- Confidence on costs and timeline driven by internal ownership of project
- Scope, baseline, change authority and forecast are not delegated externally
- Consistent in-house construction framework from engineering to operations readiness, enabling focus on safety and efficiency

~400
People in the construction group

4
Regional teams, one framework

~120
Years of combined experience from 6 senior project management team members

2030
Targeting completion of Odyssey, Hope Bay, Detour Lake Underground* and Upper Beaver*

*Subject to receipt of permits and Board approval of the full project

Each Project Starts with a Proven Design

Leveraging Proven Designs Across Projects

Process Plant		**Meliadine Plant** Nunavut, operating since 2019	→ **Upper Beaver Plant**	• Similar baseline flowsheet • Look to improve energy footprint
Shafts and Hoists		**Macassa #4 Shaft** Ontario, operating since 2022	→ **Odyssey Shaft #1, Upper Beaver Shaft**	• Similar sinking method, headframe and hoist • Synergies with crews and workforce
Surface Complex		**Meliadine Multi-Service Building (“MSB”)** Nunavut, built 2018	→ **Odyssey, Detour Lake UG, Upper Beaver, Hope Bay**	• Same MSB layout • Same manufacturer • Similar design
Partners		**Engineering & Contractors** Every project	→ **Known partners, contractual approach, expectations known**	• Same engineering firms and contractors across regions • Shared understanding of the “Agnico Eagle way”

Structured to Deliver Across Multiple Projects

Staggered project development phases enable efficient resource deployment







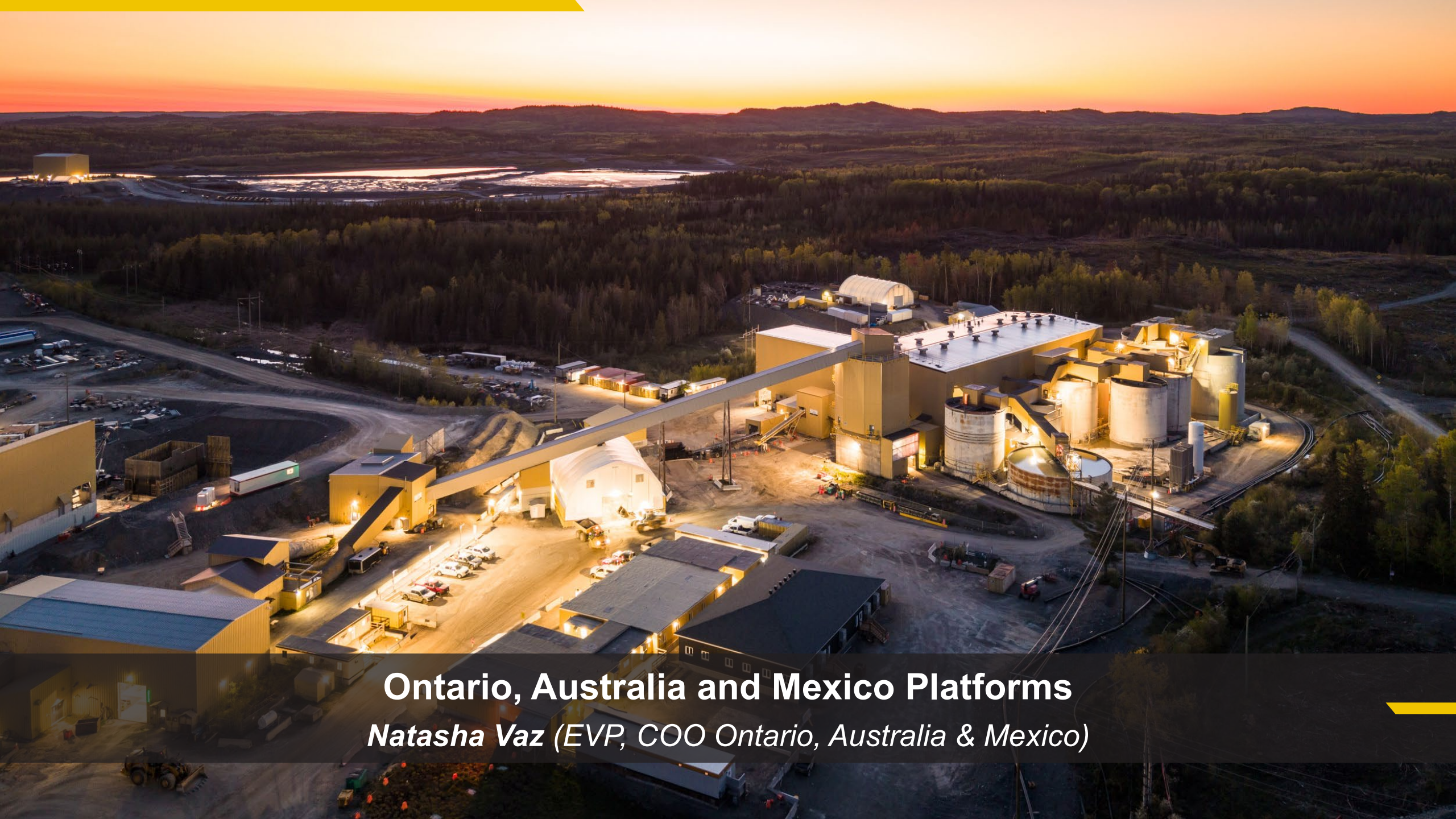


Project Team		Odyssey	Hope Bay	Detour Lake Underground	Upper Beaver (Advanced Exploration Phase)
Functional Support Provides shared expertise, consistency and guidance across all project teams	**E** Engineering				
	P Procurement	All major supply & installation packages awarded	**69%** of packages submitted	Working on long-lead items	Support exploration program
	C Construction			Preparation activities ongoing	Exploration project ongoing with shaft sinking at level 760
	M Management/ Project Control	*Led by Marc-André Bélanger* 20 years with Agnico Eagle, with the last 8 years at Odyssey	*Led by Marc-André Beaudet* 10 years with Agnico Eagle, one of the leaders who built the Nunavut platform	*Led by John Owosu* 4 years with Agnico Eagle and supported by experienced leaders of the Company	*Led by Bruno Roy* 10 years with Agnico Eagle, one of the leaders who built the Nunavut platform

Completed To be completed

As projects advance, knowledge, experience and resources transition naturally to support the next wave, creating a strategic advantage

* Progress shown as of September 30, 2026



Ontario, Australia and Mexico Platforms

Natasha Vaz *(EVP, COO Ontario, Australia & Mexico)*

Creating Value Through Asset Optimization, Growth Projects and Exploration

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Ontario, Australia and Mexico Platforms







Optimization of Existing Assets

- Macassa mill optimization to 2,150 tpd
- Detour Lake mill optimization to 29 Mtpa (permitted to 32.8 Mtpa)
- Fosterville mine and mill optimization to 1.2Mtpa

High-Quality Project Pipeline

Key Project	Production Ramp-up Year	Anticipated Incremental Annual Production[1]
Detour Lake	2030	300 – 350 koz Au
Upper Beaver	2030	200 – 220 koz Au

Additional Portfolio Optionality

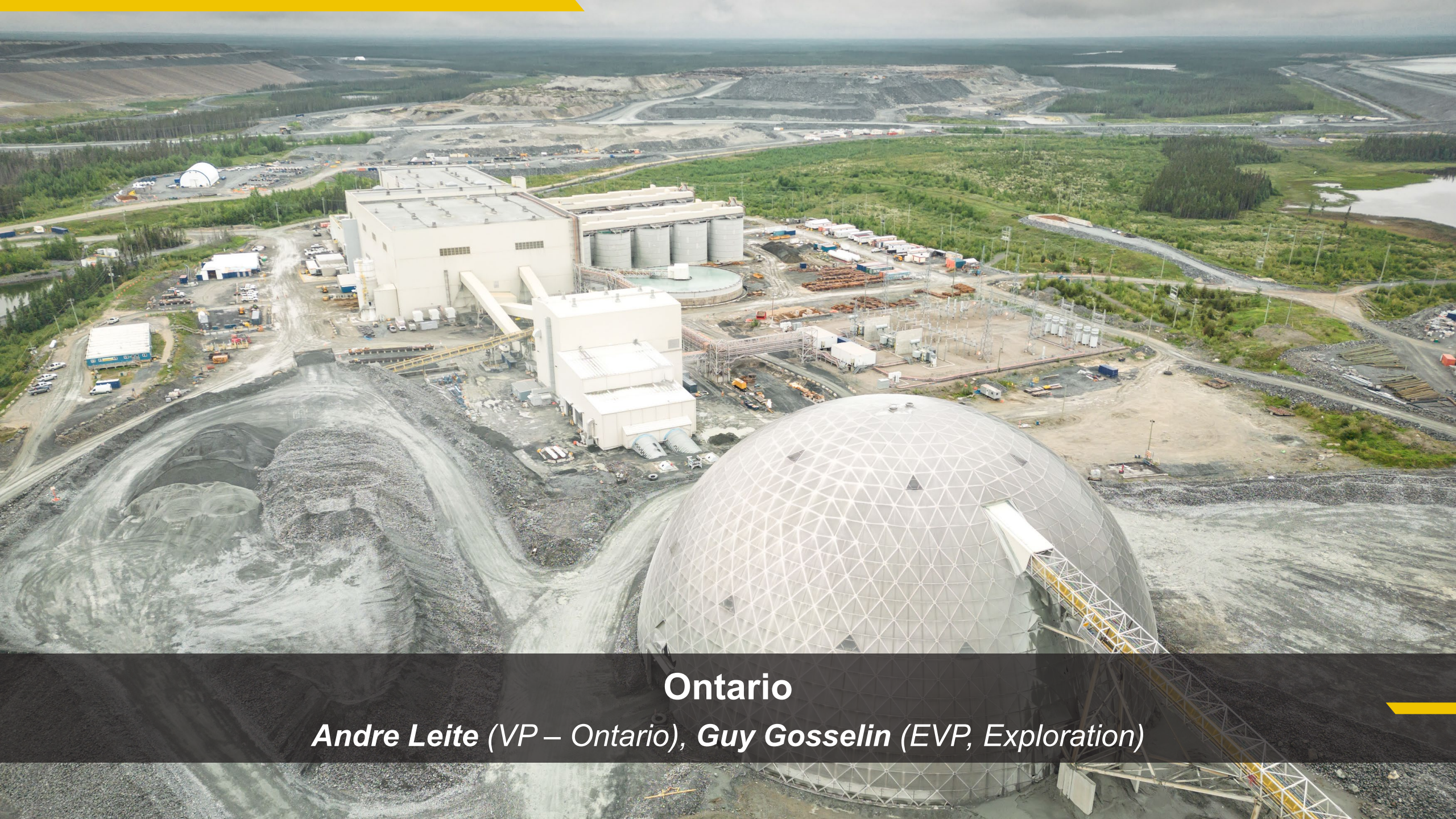
- San Nicolás (50%)
- Hammond Reef
- Detour Lake – potential for larger production scenario; exploration across the camp

Unlocking value through optimization and mine life extension

Target to increase production in Ontario by 50%

Ongoing assessment of other opportunities in exploration portfolio

[1] The forecast parameters were based on internal evaluations which are preliminary in nature and include inferred mineral resources, see Notes to Investors Regarding Certain Project Evaluations in the appendix



Ontario

Andre Leite *(VP – Ontario),* ***Guy Gosselin*** *(EVP, Exploration)*

Abitibi Ontario – Targeted Production Growth of ~50% by the Early 2030s

2026 Guidance[1]

Gold production – 1,030 koz
Total cash costs[2] – $969/oz

Mineral Reserve Base[3]

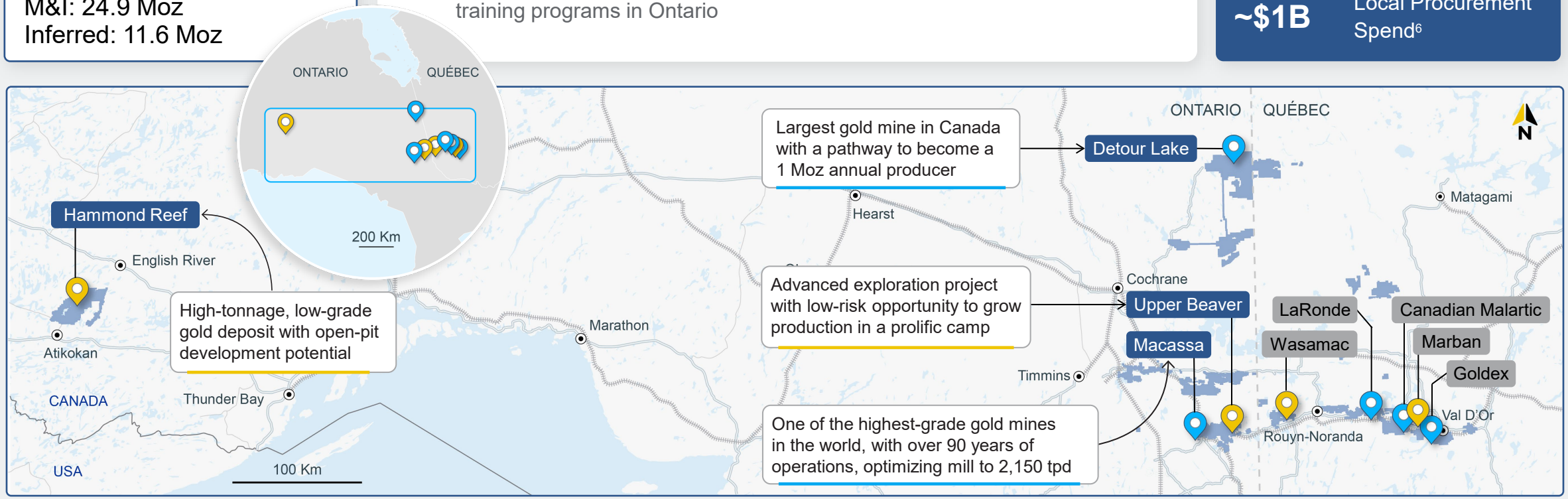
P&P: 26.9 Moz
M&I: 24.9 Moz
Inferred: 11.6 Moz

- Over 50 years in Abitibi region – strong technical expertise and an established network with employees, contractors, suppliers and government
- Detour Lake and the consolidation of the Kirkland Lake camp create a leading position in Ontario
- Working closely with governments to shape broader skills development and training programs in Ontario

~5,300 Employees and Contractors[4]

~8% Site Employee Turnover[5]

~$1B Local Procurement Spend[6]



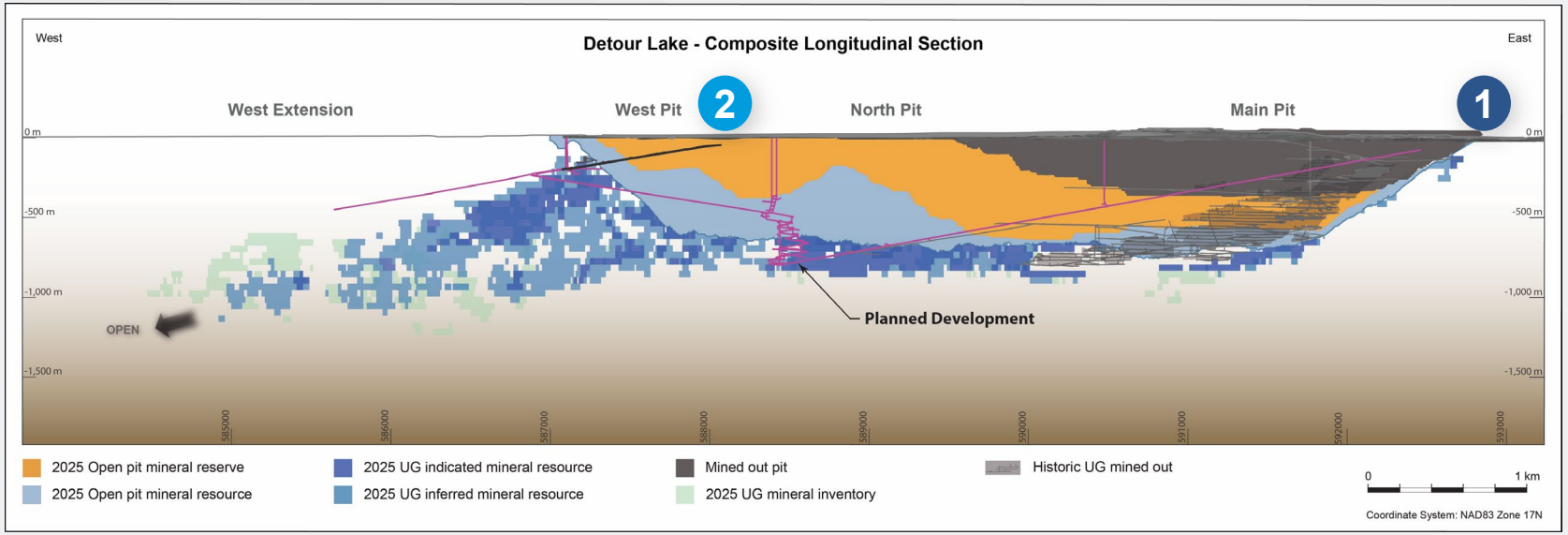
[1] See AEM February 12, 2026, news release for 2026 Guidance
[2] Total cash costs per ounce is a non-GAAP measure, see Notes to Investors Regarding Certain Measures of Performance in this presentation
[3] See appendix for detailed breakdown of mineral reserves and mineral resources as at December 31, 2025
[4] Based on full-time employees and contractors at Detour Lake and Macassa as at September 30, 2026
[5] Trailing 12-month turnover based on permanent full-time employees at Detour Lake and Macassa as at September 30, 2026
[6] Local procurement spend in 2025, including regional offices

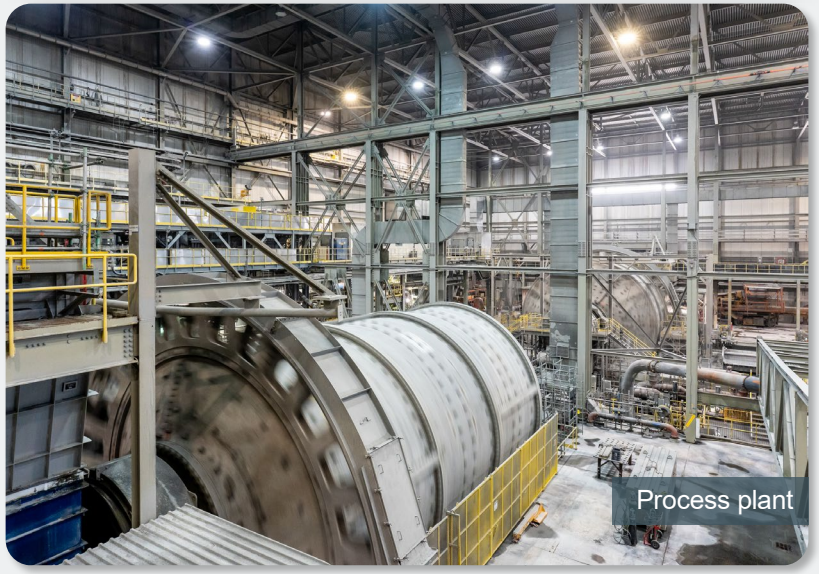
Detour Lake – Canada's Largest Gold Mine Advancing to 1 Moz Annually

- Potential for additional 300-350 koz per year through development of underground mine and mill optimization to 29 Mtpa
- Advancing exploration ramp and excavation of overburden for conveyor ramp portal
- Optionality for an expanded mill and larger operation

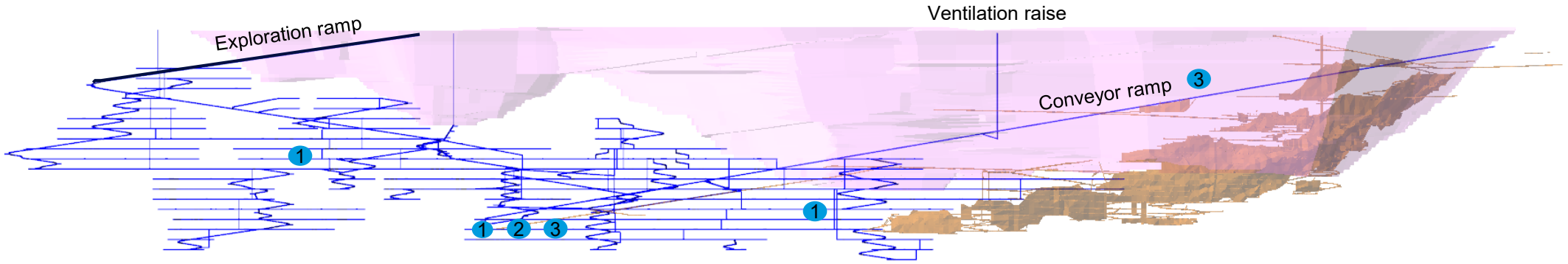








Detour Lake Underground – Simple Design; Low Execution Risk Expansion



1 Mobile shop and maintenance bay for the large equipment of the UG fleet
2 Rock hammers and jaw crusher
3 Conveyor for material handling
— Current exploration ramp progress

Progress Q3 YTD 2026

- Advancing exploration ramp, reaching a depth of 207m as at September 30, 2026
- Development progressing towards the mineralized domain where the bulk sample is planned
- Overburden excavation of conveyor ramp portal
- Construction of multi-services building and camp extension

Project Description

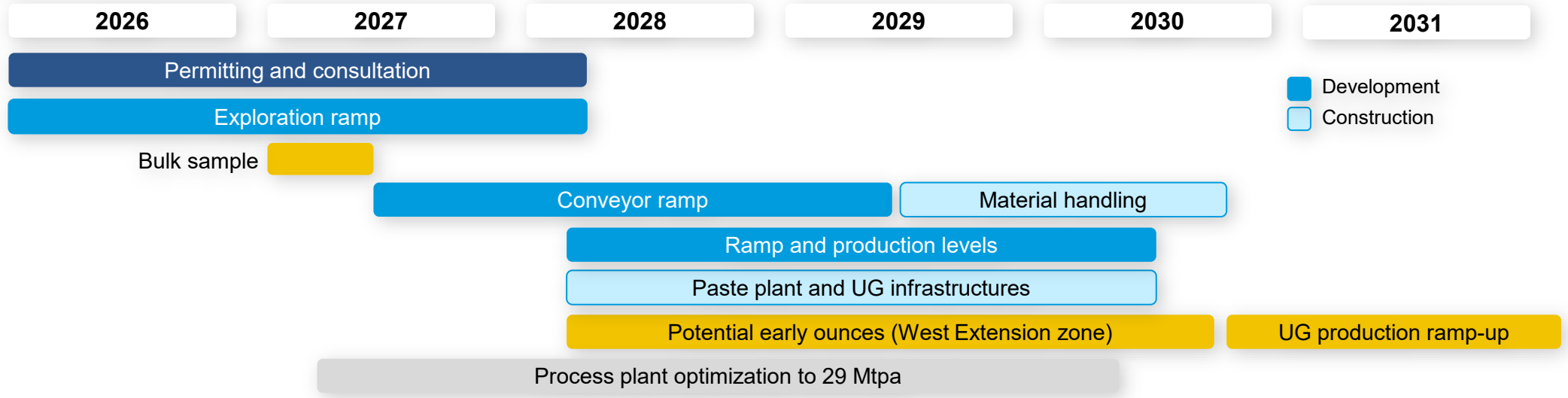
Mineral resources amenable to underground mining	Measured and indicated: 5.5 Moz (85.8 kt at 2.00 g/t) Inferred: 5.8 Moz (89.8 kt at 2.02 g/t)
Estimated ounces in mine plan	~4 Moz
Mining type	Transverse long hole stoping, with paste backfill
Production rate	11,200 tpd at average grade 2.46 g/t
Average annual production	~300 koz / year
Optionality	Deposit open along strike to the west and at depth



Detour Lake Underground – Video

Detour Lake Underground – Measured Execution Approach

Indicative Timeline

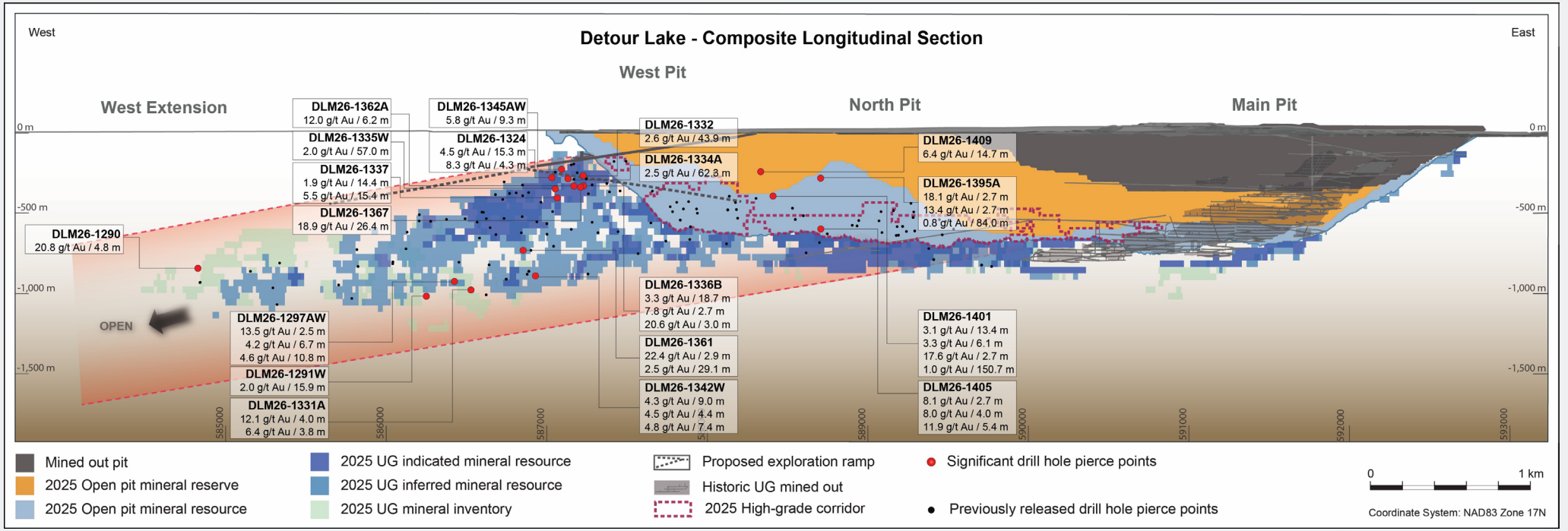


Milestones

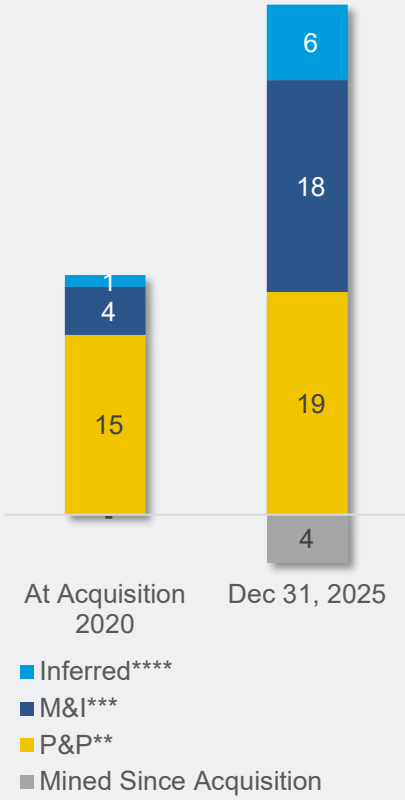
- Bulk sample H1 2027
- Updated technical evaluation Q2 2027
- Declaration of mineral reserves at year-end 2027
- Expected receipt of permits early 2028
- Underground production ramp-up as early as H2 2030


Exploration ramp portal

Detour Lake – Canada's Largest Gold Mine with Room to Grow



Gold Mineral Reserves and Mineral Resources Since Acquisition in 2020 (Moz)



- **World-class asset** – Largest producing gold mine in Canada, with mine life beyond 2050
- Drilling focused on the mineralization below and to the west of the mineralized resource pit
- **West Pit zone** – Positive conversion drilling results below the current open-pit mineral reserve highlight potential for future pit expansion
- **West Extension zone** – Drilling continues to extend underground mineral potential nearly 3 km west of the current mineral resource pit outline

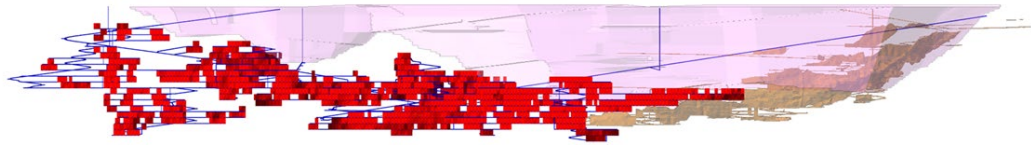
* Acquisition of Detour Lake mine by Kirkland Lake Gold
** Proven and probable gold mineral reserves
*** Measured and indicated gold mineral resources
**** Inferred gold mineral resources

Detour Lake – Potential Production Scenarios Beyond 1 Moz per Year

Growth Levers	Potential Outcome
Expanded Underground	Increased mining inventory and mine life
Mill Expansion	Higher processing capacity, permitted 32.8 Mtpa
Open Pit/Underground Optimization	Improved asset value realization
Infrastructure Planning	Support future growth opportunities

Assessment of open pit and larger underground production scenario underway

Initial Preliminary Economic Assessment (PEA level study) – June 2024



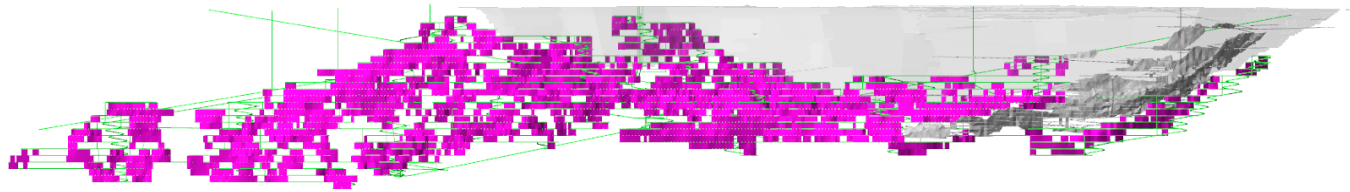
Estimated ounces in mine plan ~4.0 Moz

Optimized PEA – Q2 2027



Range of ounces in mine plan ~4.5 - 5.5 Moz

Significant Upside Still to be Captured



Targeted ounces in mine plan ~9.0 - 10.0 Moz

View: west to east, facing north

Upper Beaver – Growing the Kirkland Lake Complex to ~500 koz/year

- Underground project with expected annual production of ~210 koz beginning in 2030, combined with Macassa to approach ~500 koz/yr
- Advancing development of exploration ramp and exploration shaft
- Synergies with Macassa for technical expertise and workforce
- Optionality for satellite deposits within Kirkland Lake camp


Shaft headframe

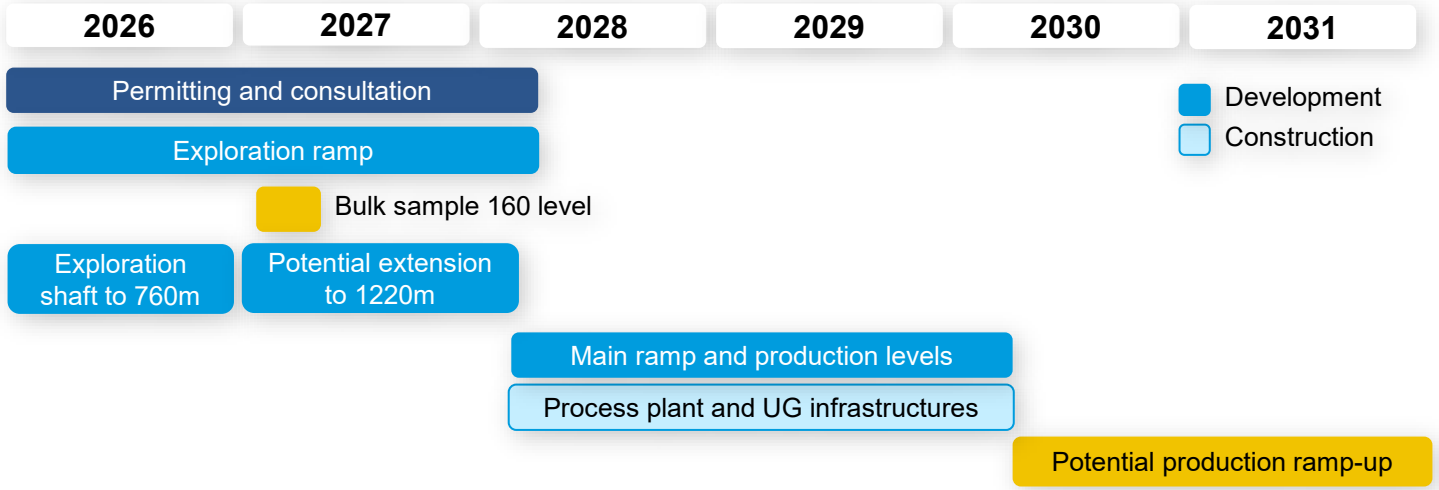

Exploration ramp portal

Project Description

Mineable mineral resource	23 Mt @ 4.01 g/t Au and 0.26% Cu
Estimated production	2.7 Moz Au / 46 kt Cu
Mining type	Long hole stoping, with paste backfill
Production rate	5,000 tpd, scalable to 8,000 tpd
Average annual production	210 koz Au / 3.6 kt Cu
Optionality	Deposit open at depth; regional milling hub

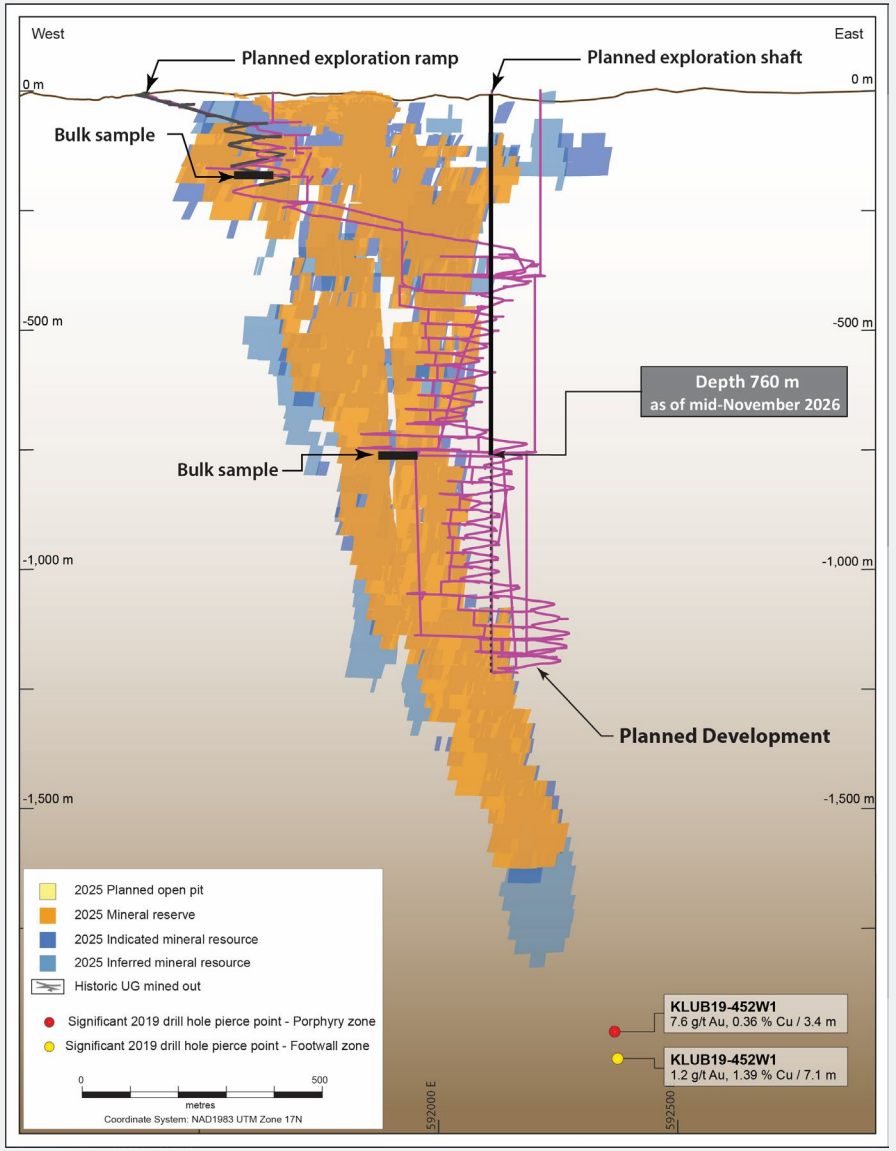
Upper Beaver – Delivering on Plan, Realizing Synergies

Indicative Timeline

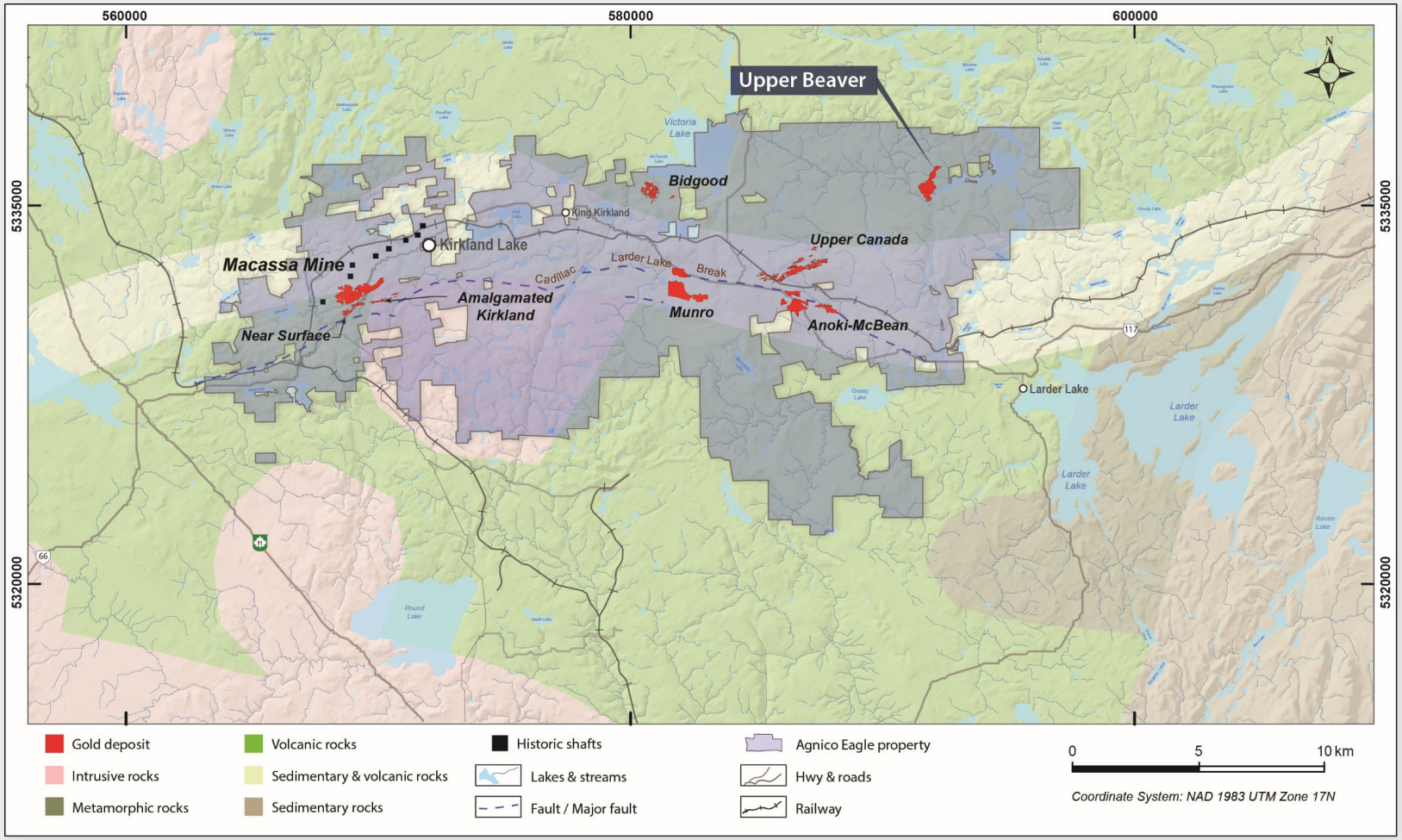


Milestones

- Access 160 level bulk sample H1 2027
- Updated technical evaluation Q2 2027
- Expected receipt of permits early 2028
- Underground production ramp-up H1 2030



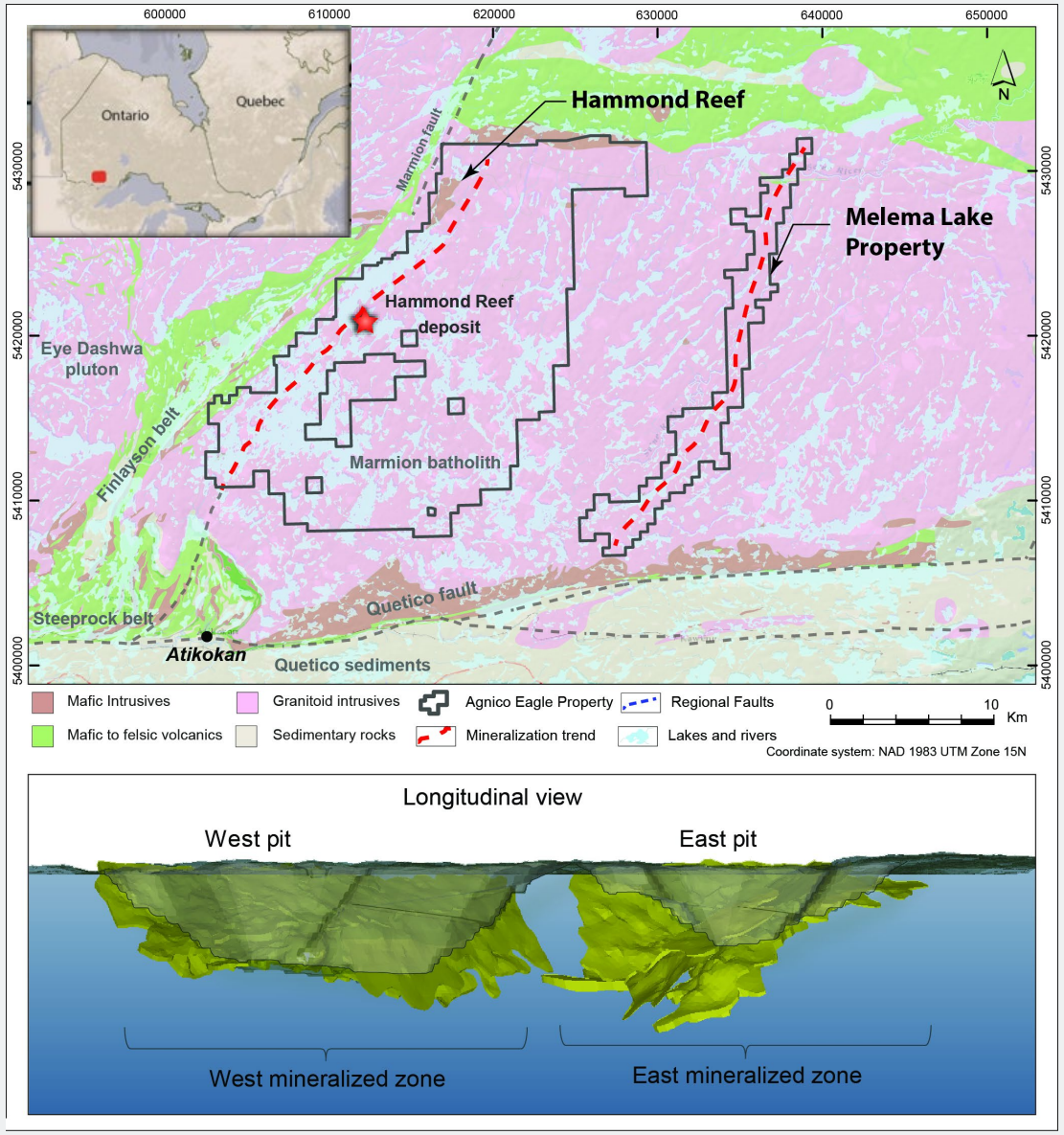
Upper Beaver – Opportunity for Central Milling of Satellite Deposits



- Satellite mines to leverage mill capacity at Upper Beaver
- Technical and economic evaluation of Upper Canada and Anoki McBean
- Potential to scale planned Upper Beaver mill throughput from 5,000 to 8,000 tpd

Full potential model being developed, focus on Upper Canada and Anoki McBean satellite deposits

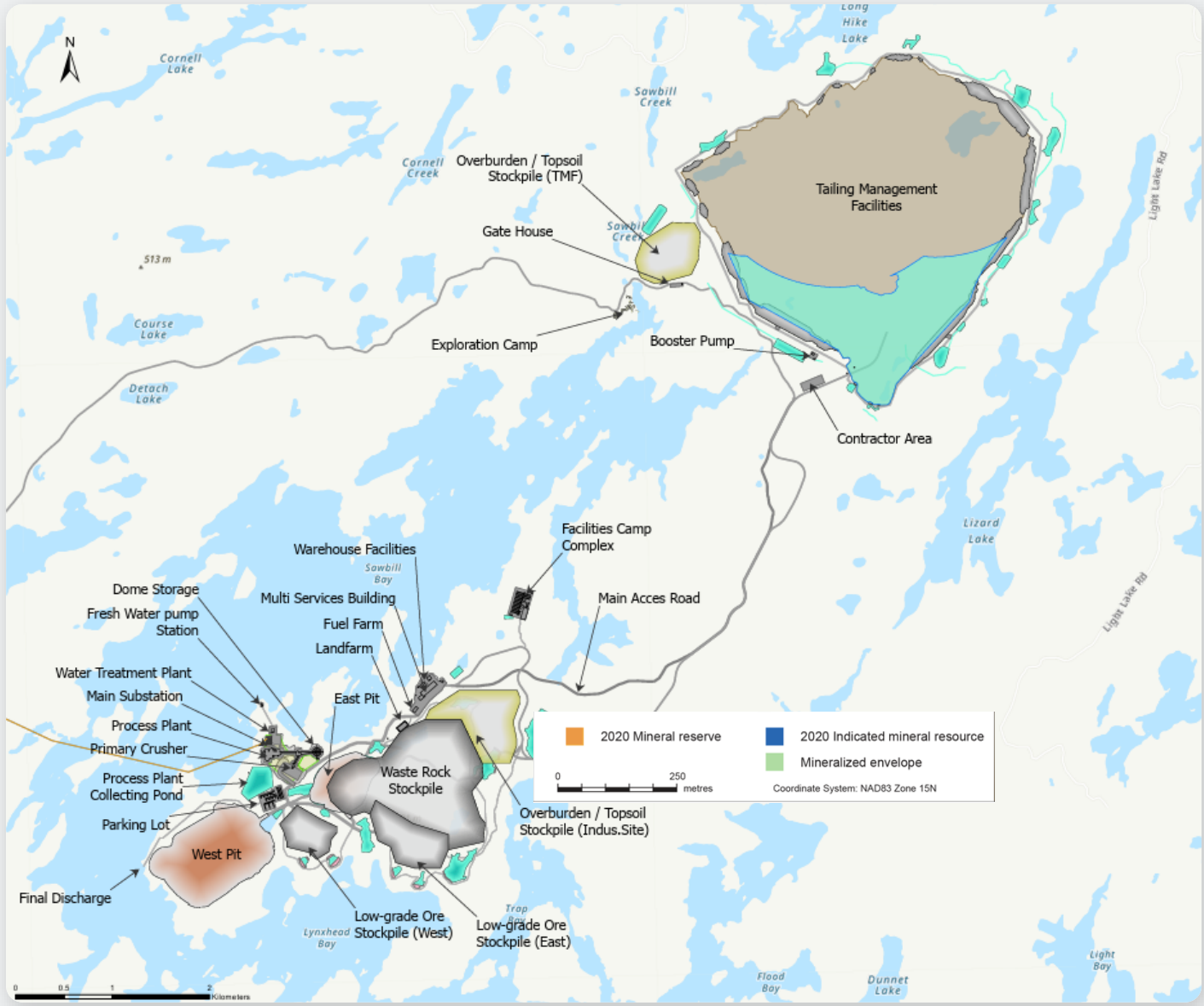
Hammond Reef – Next Phase of Potential Growth in Ontario



- Located in Northwestern Ontario, near Atikokan
- High-tonnage, low-grade deposit with potential for development into a two open pit operation with conventional milling
- Transmission line (230 kV, 19 km) and all-weather access road upgrade (38 km) required
- Advancing optimization studies and final permits required for construction and operation


Exploration camp

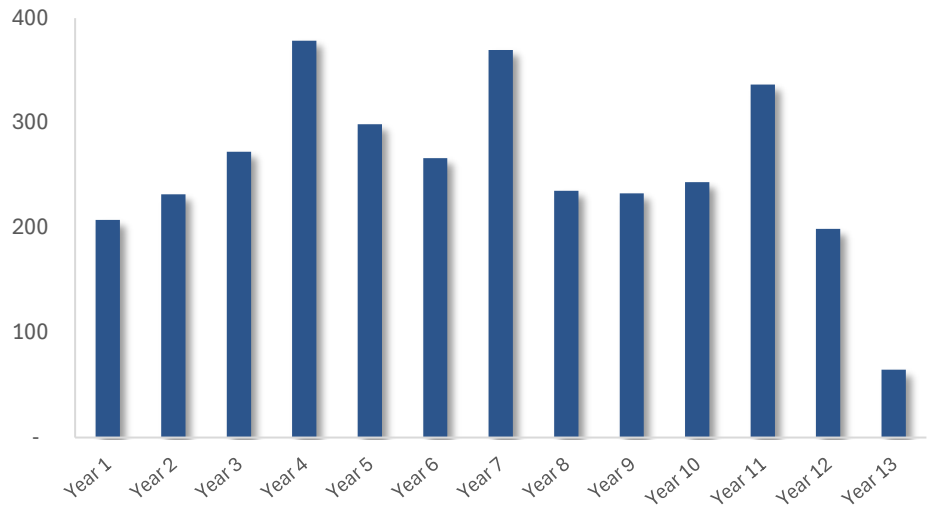
Hammond Reef – Simple Open Pit Operation, with Low Strip Ratio



Project Description

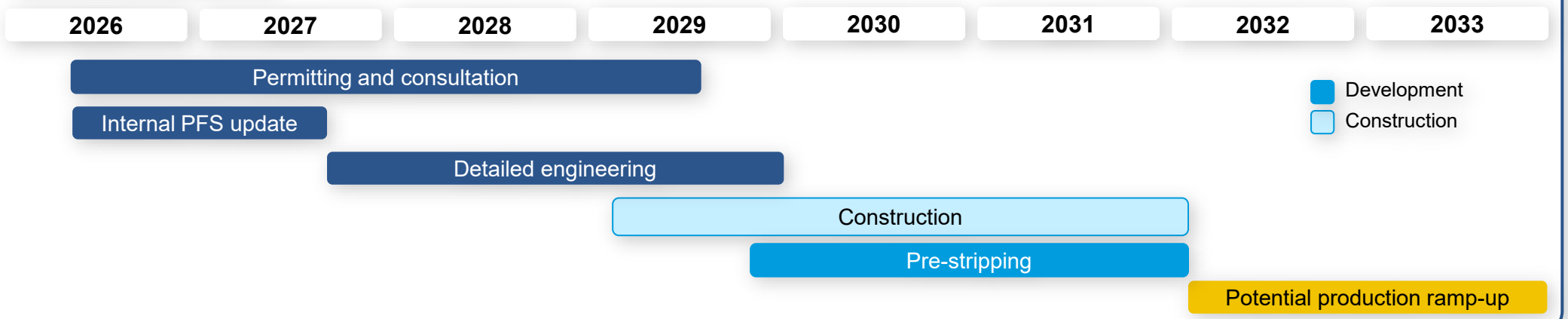
Mineral reserves	3.3 Moz (124 Mt at 0.84 g/t gold)
Measured & indicated mineral resources	2.3 Moz (133 Mt at 0.54 g/t gold)
Mining type	2 open pits, with a strip ratio of ~1.3:1
Mining rate	~100,000 tpd, 368 Mt mined
Processing rate	33,500 tpd, 151 Mt at 0.77 g/t gold
Annual production	250 koz – 300 koz
Mine life	13 years

Preliminary Production Profile (koz)



Hammond Reef – Advancing Toward 2027 Study Completion

Indicative Timeline

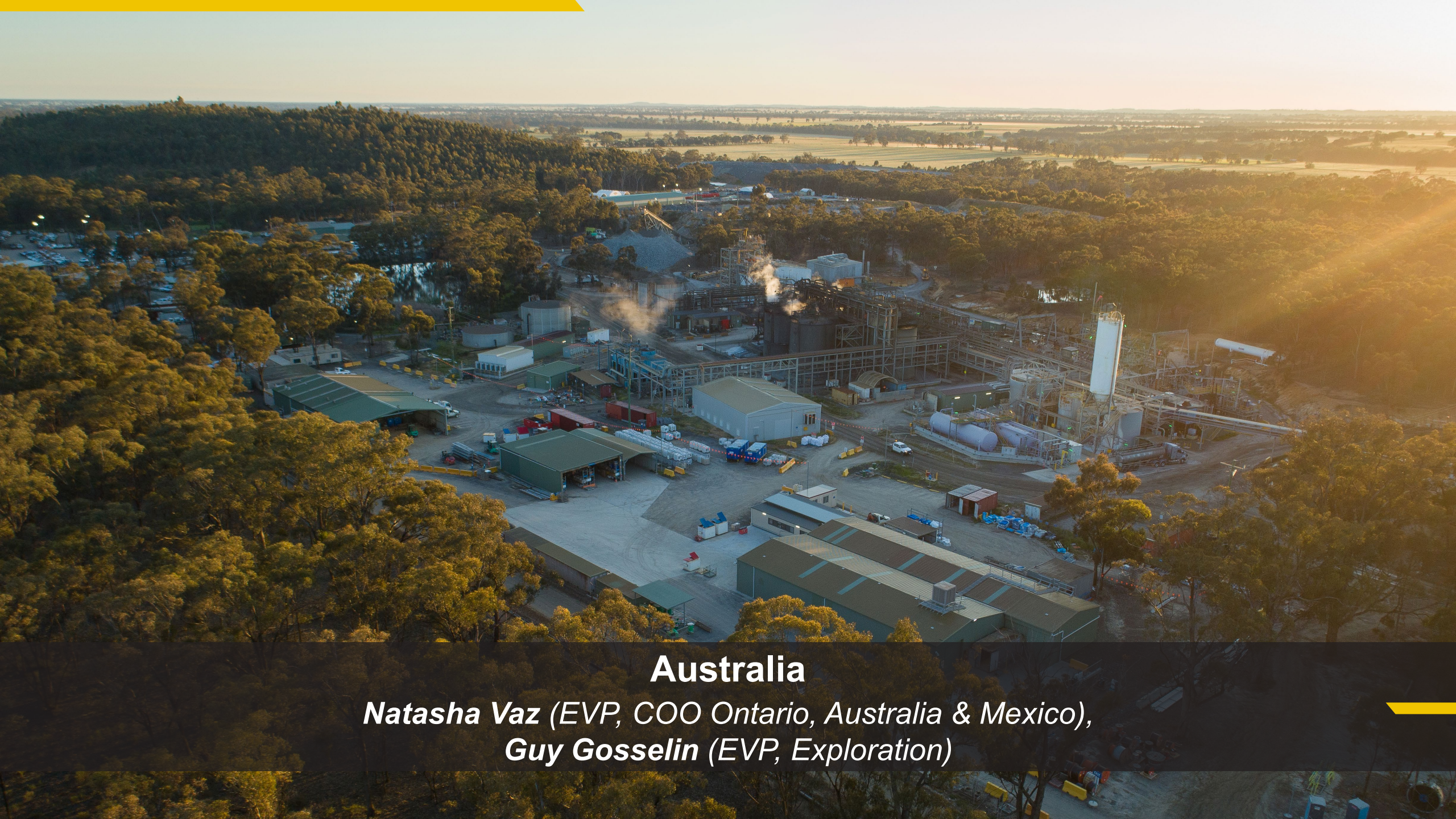


Milestones

- Updated technical evaluation Q2 2027
- Potential receipt of permits and project approval in 2029
- Potential production ramp-up in 2032


Geotechnical drilling


2026 fall ceremony



Australia

Natasha Vaz *(EVP, COO Ontario, Australia & Mexico),*
Guy Gosselin *(EVP, Exploration)*

Australia – Combining Robust Cash Flow with Exploration Upside

2026 Guidance[1]

Gold production – 150 koz
Total cash costs[2] – $1,374/oz

Mineral Reserve Base[3]

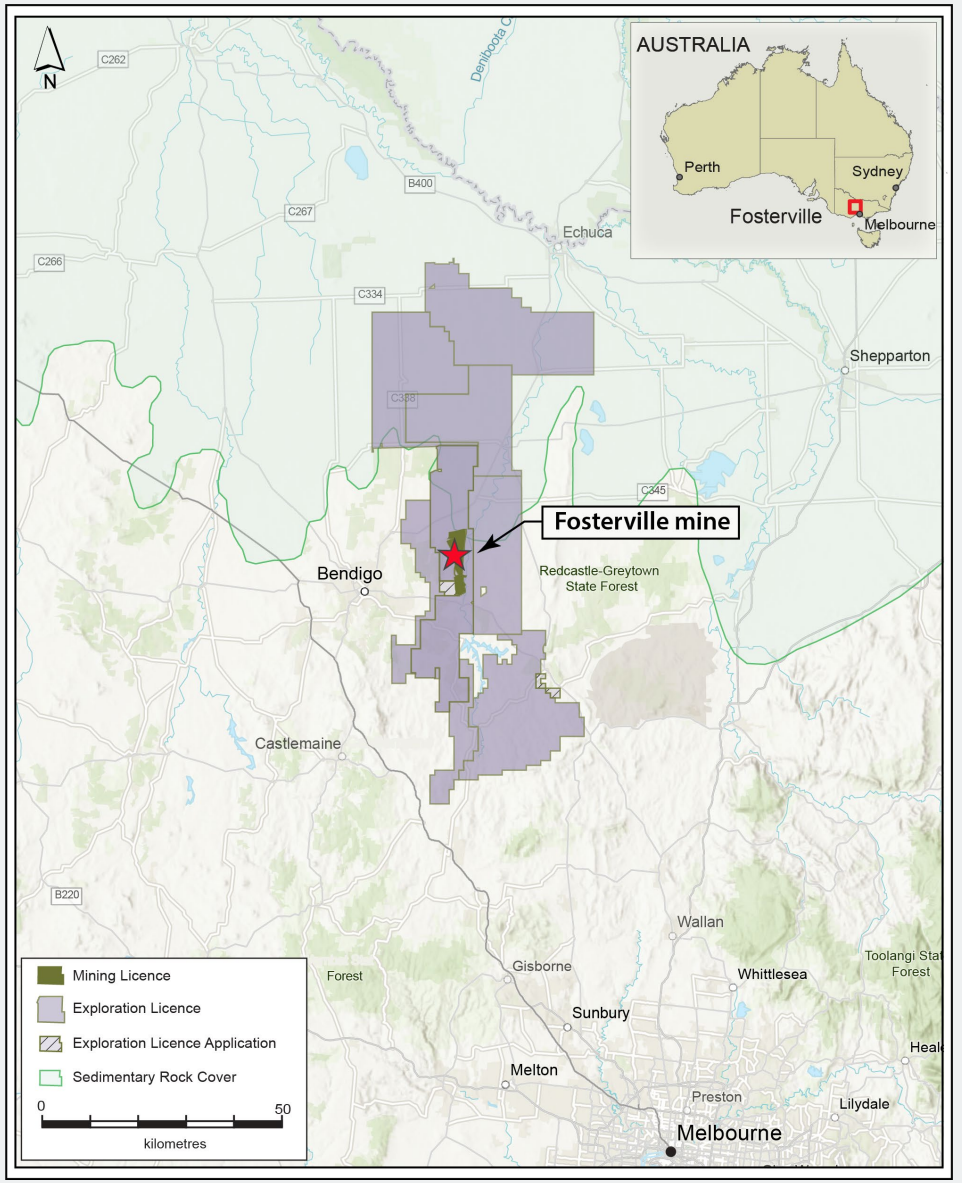
P&P: 1.7 Moz
M&I: 2.8 Moz
Inferred: 3.3 Moz

- **Developing full potential at Fosterville**
  - Consolidated a prospective land package
  - Only modern processing plant of any size in Victoria
  - Advancing planned increase in mining and milling rates to 1.2 Mtpa to support annual gold production from 160 – 190 koz
- **Demonstrating upside through exploration drilling**
  - Drilling expands and converts mineral resources at Lower Phoenix and Robbins Hill
  - Regional exploration yielding initial positive results

~900
Employees and Contractors[4]

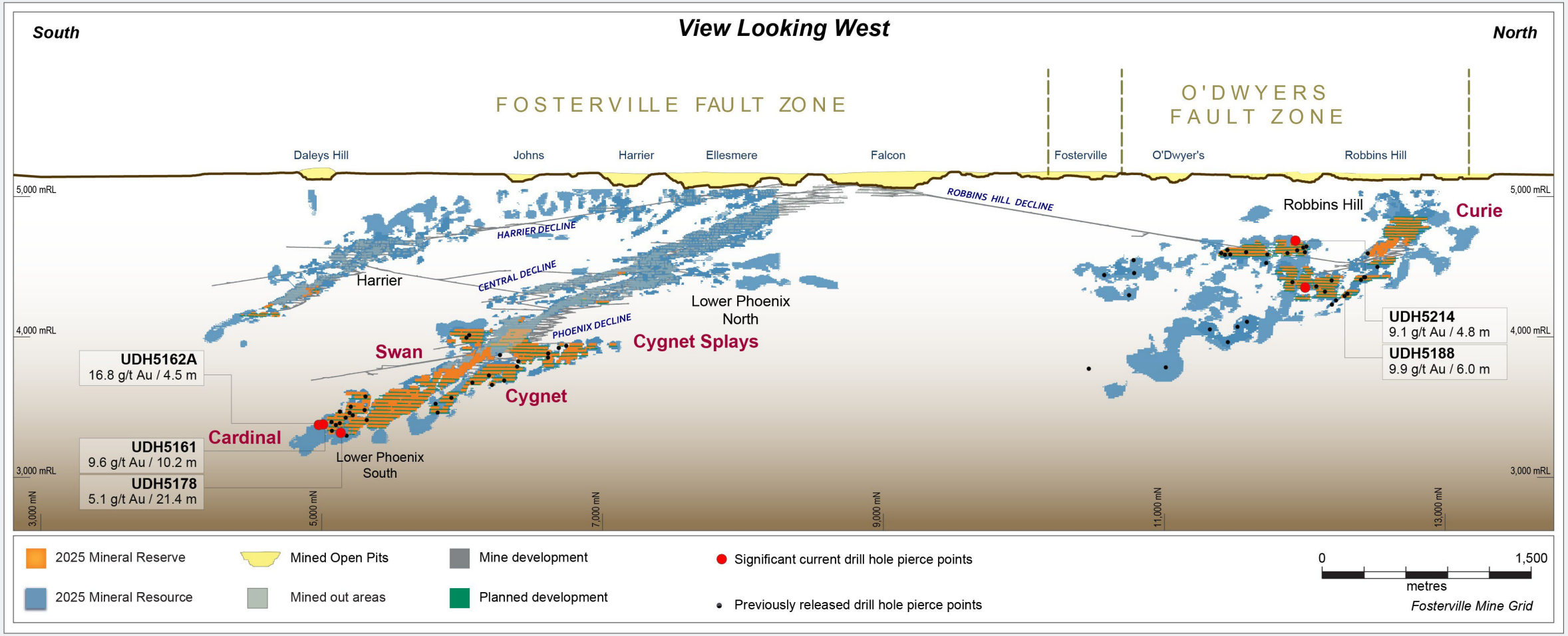
~9%
Site Employee Turnover[4]

~$24M
Local Procurement Spend[5]



[1] See AEM February 12, 2026 news release for 2026 Guidance
[2] Total cash costs per ounce is a non-GAAP measure, see *Notes to Investors Regarding Certain Measures of Performance*
[3] Includes Fosterville and Northern Territory. See appendix for detailed breakdown of mineral reserves and mineral resources
[4] As at September 30, 2026; trailing 12-month turnover based on permanent full-time employees at Fosterville
[5] Local procurement spend in 2025, including regional offices

Fosterville – Long Mine Life with Compelling Gold Optionality



- Exploration focused on extensions of mineralization at Lower Phoenix and Robbins Hill
- ~10 year mine life, with consistent replacement of mineral resources through drilling



Mexico

Natasha Vaz *(EVP, COO Ontario, Australia & Mexico)*

Mexico – Stable Operations, Advancing the Next Phase of Growth

2026 Guidance[1]

Gold production – 75 koz
Total cash costs[2] – $2,092/oz

Mineral Reserve Base[3]

P&P: 0.9 Moz
M&I: 2.6 Moz
Inferred: 1.9 Moz

- **Pinos Altos**
  - UG operation: ~5,500 tpd
  - Stable and profitable production profile
  - Highly skilled and experienced local workforce
- **San Nicolás**
  - World-class VMS deposit, 50/50 JV with Teck Resources
  - Engineering and critical infrastructure continue to advance
  - Potential project approval decision expected in late 2027 or early 2028, subject to permitting requirements



~1,300
Employees and Contractors[4]

~8%
Site Employee Turnover[4]

~$95M
Local Procurement Spend[5]

[1] See AEM February 12, 2026 news release for 2026 Guidance
[2] Total cash costs per ounce is a non-GAAP measure, see *Notes to Investors Regarding Certain Measures of Performance*
[3] Includes Pinos Altos, San Nicolás (50%), La India, Tarachi, Chipriona, El Barqueño and Santa Gertrudis, see appendix for detailed breakdown of mineral reserves and mineral resources. Note that Agnico Eagle signed a definitive agreement on Sept. 17, 2026 to sell 100% of El Barqueño to Luca Mining, with closing expected in Q4 2026 subject to customary approvals.
[4] As at September 30, 2026; trailing 12-month turnover based on permanent full-time employees at Pinos Altos Complex
[5] Local procurement spend in 2025, including regional offices



San Nicolás – Video



Questions & Answers



Quebec, Nunavut and Finland Platforms

Dominique Girard *(EVP, COO Nunavut, Quebec & Europe)*

Creating Value Through Asset Optimization, Growth Projects and Exploration

AGNICO EAGLE

Quebec, Nunavut and Finland Platforms







Optimization of Existing Assets

- LZ5 – implementation of autonomous trucking to improve hauling performance
- Meliadine mill optimization to 6,750 tpd
- Potential Meadowbank extension beyond 2030 with underground-only

Unlocking value through optimization and mine life extension

High-Quality Project Pipeline

Key Project	Production Ramp-up Year	Anticipated Incremental Annual Production[1]
Canadian Malartic	2033	400 – 500 koz Au
Hope Bay	2030	400 – 435 koz Au

Vision to bring Canadian Malartic and Nunavut platform each to 1 Moz annually

Additional Portfolio Optionality

- Ikkari
- Canadian Malartic camp exploration
- Hope Bay camp exploration and Boston deposit

Ongoing assessment of other opportunities in exploration portfolio

[1] The forecast parameters were based on internal evaluations which are preliminary in nature and include inferred mineral resources, see Notes to Investors Regarding Certain Project Evaluations in the appendix



Quebec

Martin Plante *(VP – Quebec),* ***Serge Blais*** *(VP – Canadian Malartic Complex),*
Guy Gosselin *(EVP, Exploration)*

Abitibi Quebec – Surfacing New Potential in a Prolific Camp

2026 Guidance[1]

Gold production – 980 koz
Total cash costs[2] – $1,116/oz

Mineral Reserve Base[3]

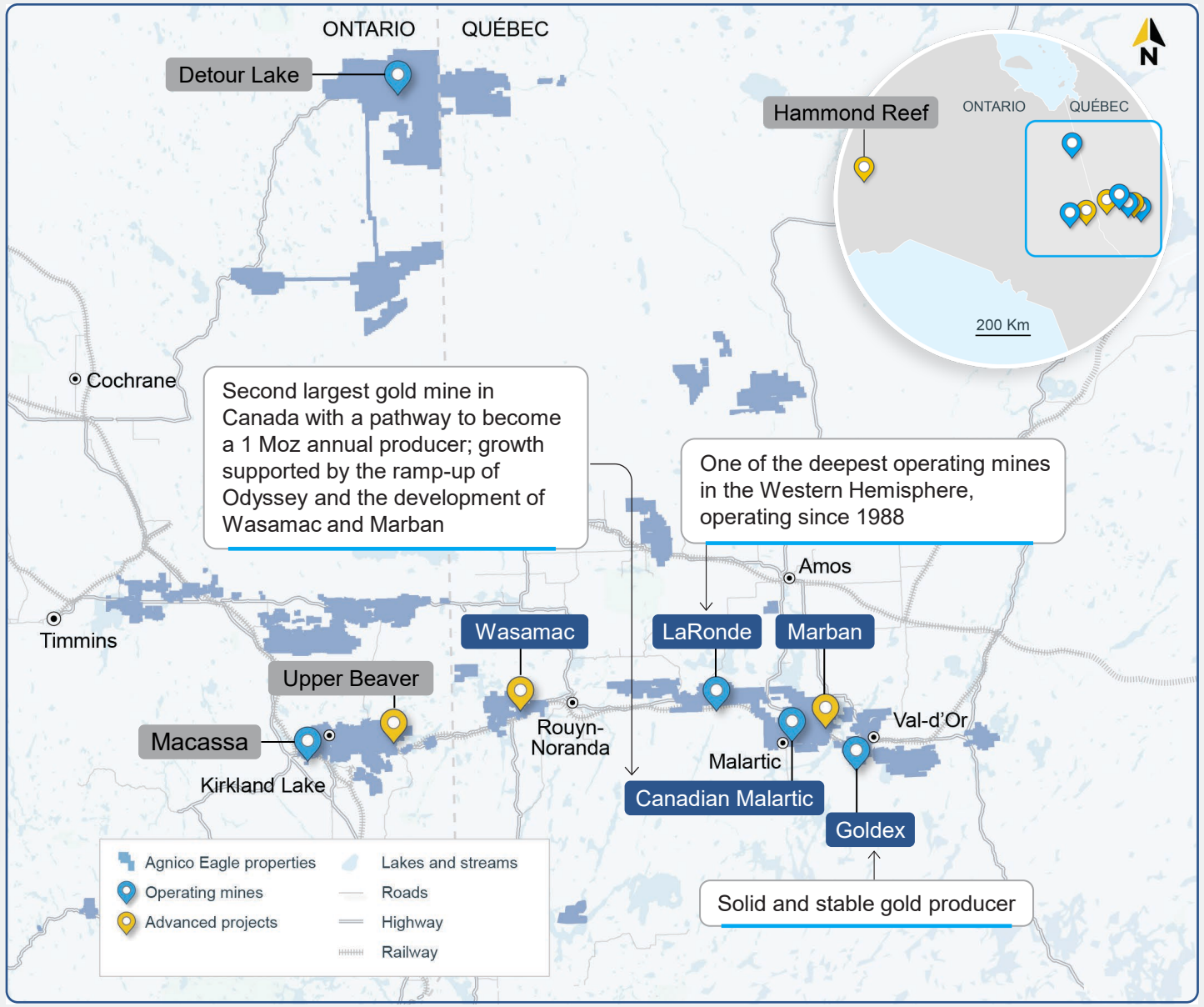
P&P: 14.2 Moz
M&I: 8.8 Moz
Inferred: 16.5 Moz

- Over 50 years operating in the region – strong technical expertise and an established network with employees, contractors, suppliers and government
- Electricity ~100% from renewable sources
- Collaboration agreements with First Nations: Canadian Malartic (2020), LaRonde (2023), Akasaba West (2025)
- Good Neighbour guide and monitoring committee in place at every site with +90% satisfaction from citizens in 2023-2025

~5,800
Employees and Contractors[4]

~3%
Site Employee Turnover[5]

~$1B
Local Procurement Spend[6]



[1] See AEM July 29, 2026 news release for 2026 Guidance updated for the impact of the Barnat wall movement
[2] Total cash costs per ounce is a non-GAAP measure, see *Notes to Investors Regarding Certain Measures of Performance*
[3] See appendix for detailed breakdown of mineral reserves and mineral resources as at December 31, 2025
[4] Based on full-time employees and contractors at LaRonde, Goldex and Canadian Malartic as at September 30, 2026
[5] Trailing 12-month turnover based on permanent full-time employees at LaRonde, Goldex and Canadian Malartic as at September 30, 2026
[6] Local procurement spend in 2025, including regional offices

Canadian Malartic – A Top 10 Global Gold Mine


Canadian Malartic mill


Odyssey

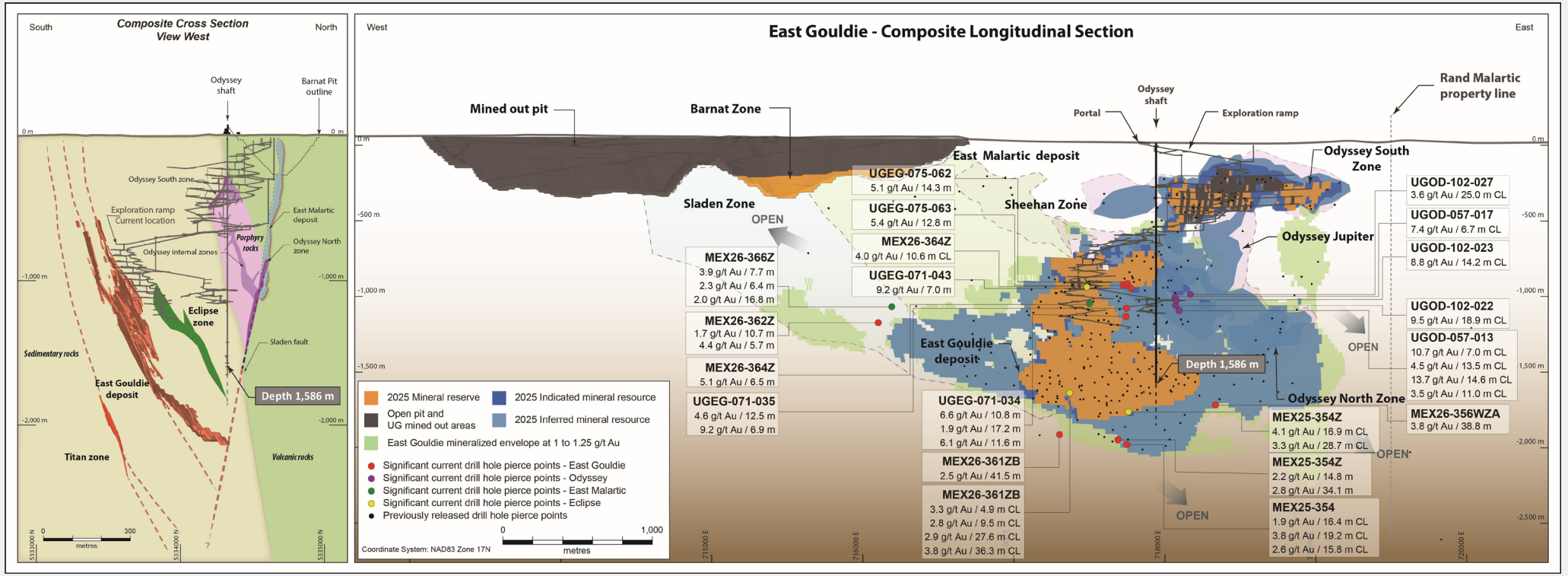
- Second largest producing gold mine in Canada with ~9 Moz of mineral reserves[1], transitioning to largest underground mine in Canada
- Processing facility with a capacity of 60,000 tpd
- Open pit operations at Barnat and stockpile processing until 2029
  - Completed remediation work and safely restarted mining at the end of September, on schedule
- Underground production at Odyssey via ramp; developing underground infrastructure to ramp up underground production via shaft starting in June 2027



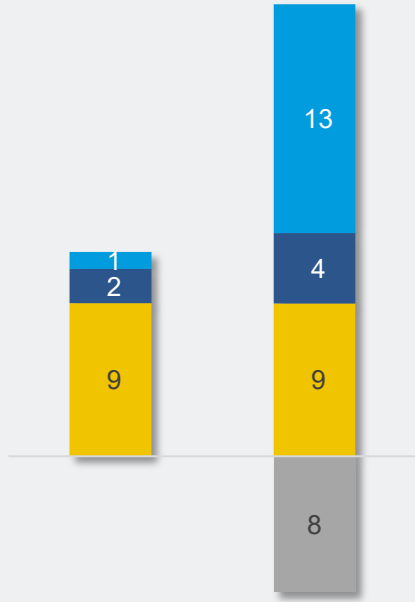
Haul truck at Barnat

[1] See AEM February 12, 2026 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Canadian Malartic – Growing a World-Class Asset



Gold Mineral Reserves and Mineral Resources Since Acquisition in 2014 (Moz)



- Proven scale and longevity, with more than 12 Moz of historical production across 2 periods: underground mining (1935 to 1983) and open pit production (2011 to Q3 YTD 2026)
- Proven resource growth, adding 6 Moz of mineral reserves, 3.4 Moz of measured and indicated mineral resources and 13 Moz of inferred mineral resources over the past decade
- Significant exploration upside, with continued positive results at East Gouldie, Eclipse and Artemis zones

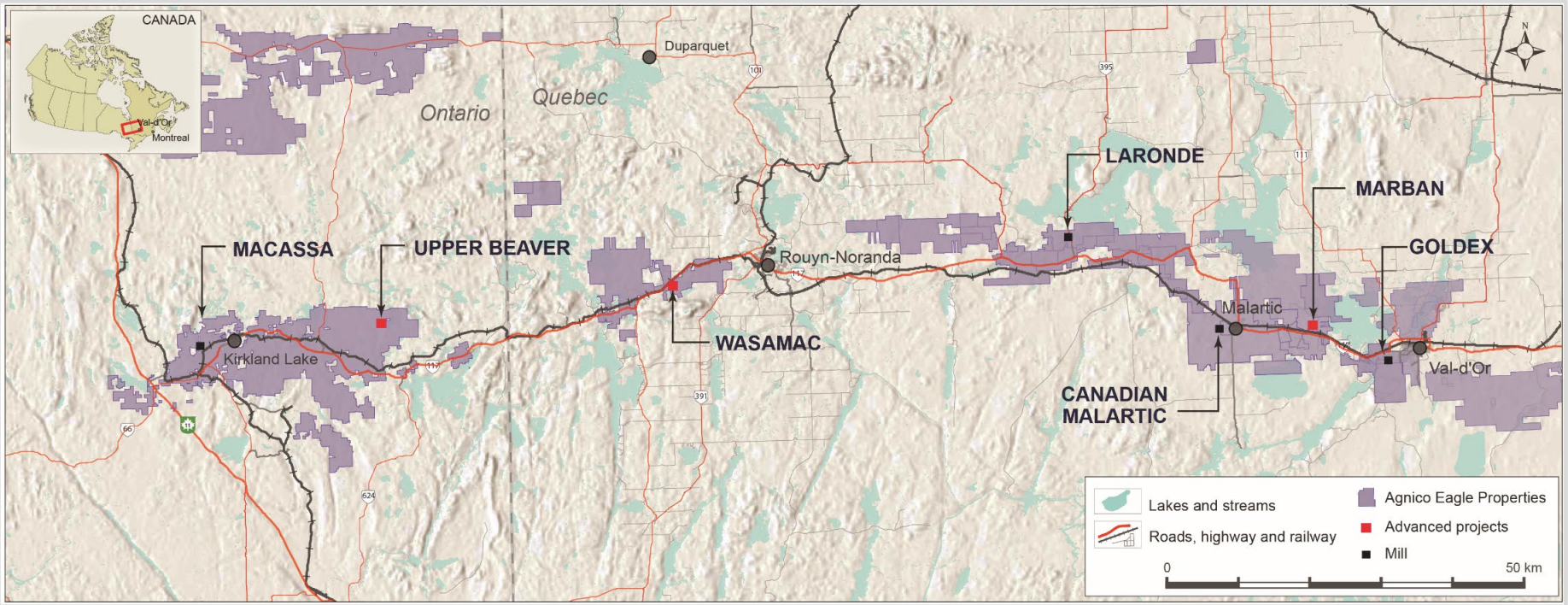
* Proven and probable gold mineral reserves
** Measured and indicated gold mineral resources
*** Inferred gold mineral resources

Canadian Malartic – Advancing Pathway Towards 1 Moz Annual Production

Pathway to 1 Moz Annual Production	Anticipated Production Ramp-Up Year	Anticipated Annual Gold Production[1] (koz)	Anticipated Mill Throughput (tpd)
Odyssey first shaft and ramp	2029	~550	19,000
Potential second shaft	2033	~200-250	8,000 – 10,000
Marban	2033	~120-150	15,000 – 20,000
Wasamac	2033	~80-100	3,200

Canadian Malartic Mill Capacity ~60,000 tpd


Canadian Malartic mill

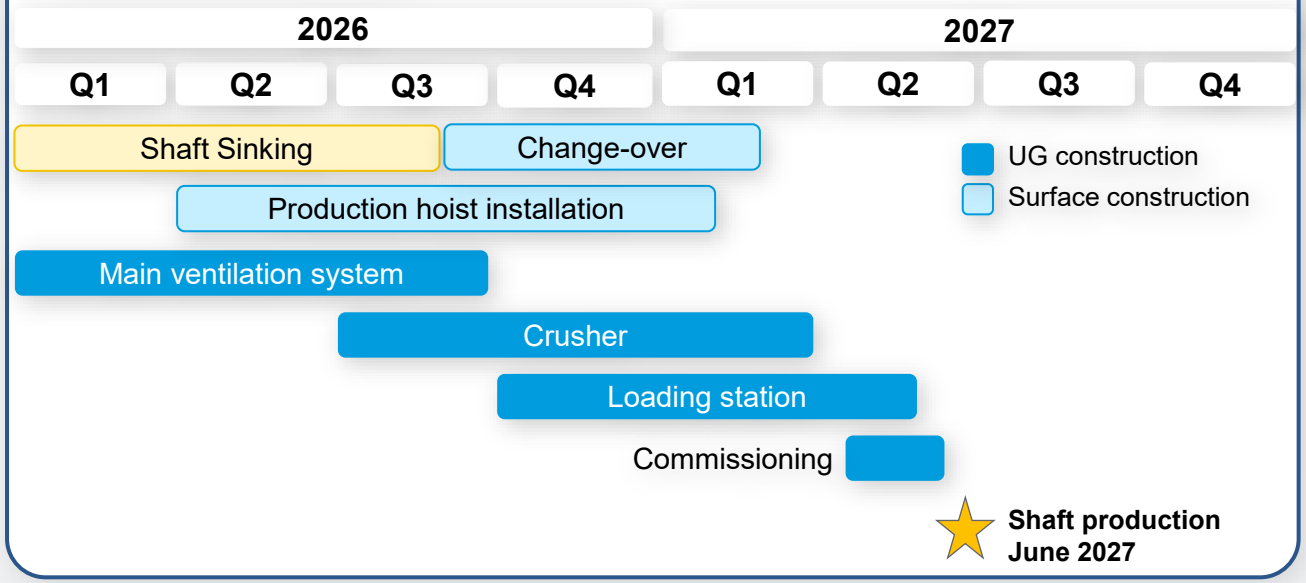


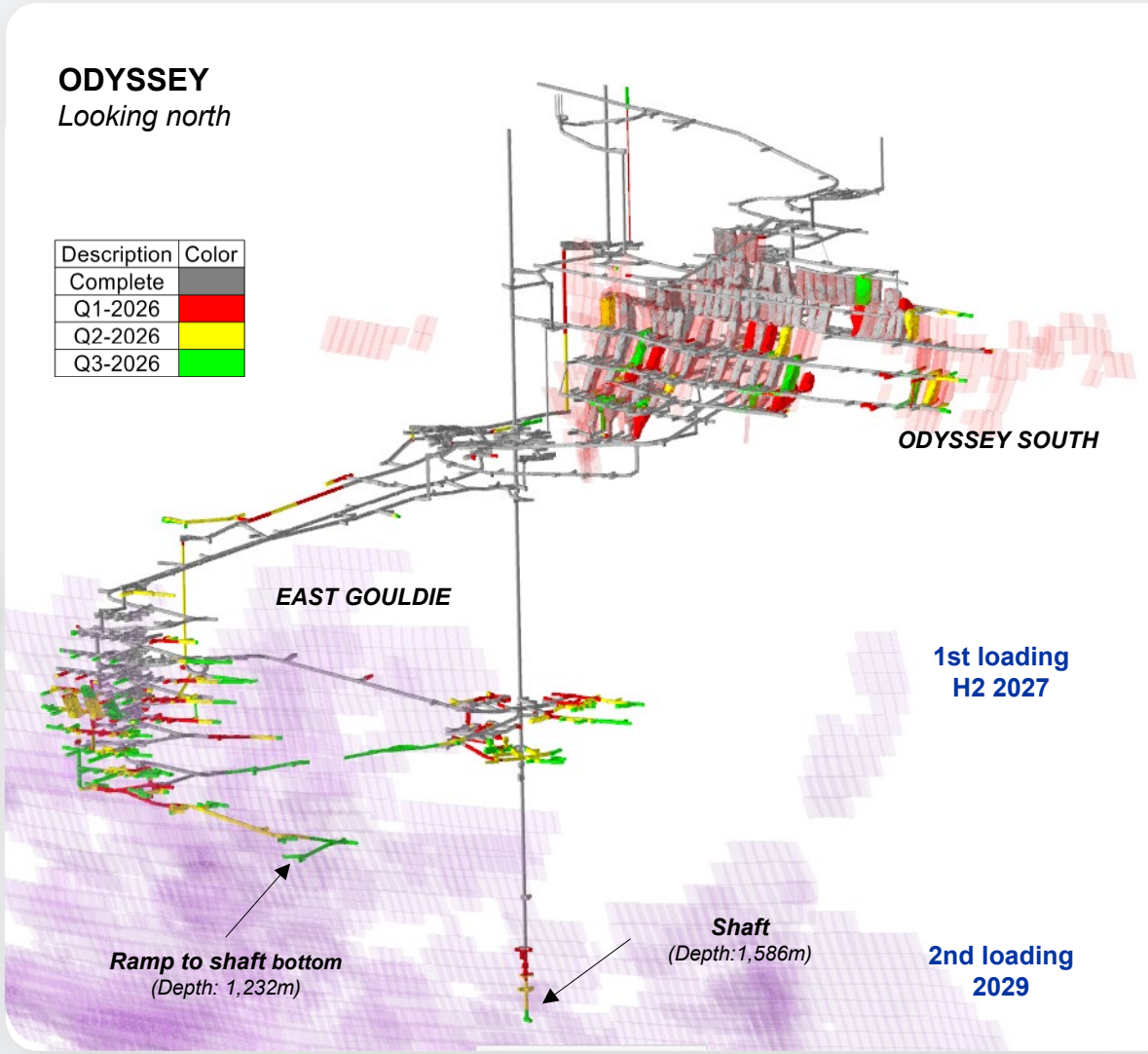
[1] The forecast parameters were based on internal evaluations which are preliminary in nature and include inferred mineral resources, see Notes to Investors Regarding Certain Project Evaluations in the appendix

Odyssey – On Track to Becoming Canada's Largest Underground Gold Mine

- On schedule to deliver the vision from June 2023 updated PEA
- Advancing development and infrastructure at East Gouldie
  - Extraction of first 4 stopes via ramp Q3 YTD 2026
  - First production via shaft expected in June 2027
  - Optimization of blasting sequence and drilling pattern
  - Advancing seismic monitoring protocols

Expected Timeline





Odyssey Shaft #1 – Construction Progressing Well at 73% Completion

AGNICO EAGLE

Production Hoist Canopy



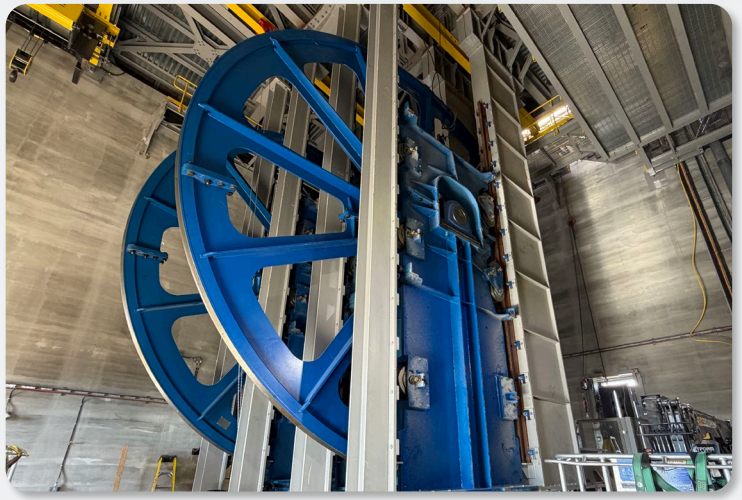
Production Hoist Motor – 12,000 hp



Underground Crusher (Level 106)



Production Sheaves



Paste Plant – Phase 2

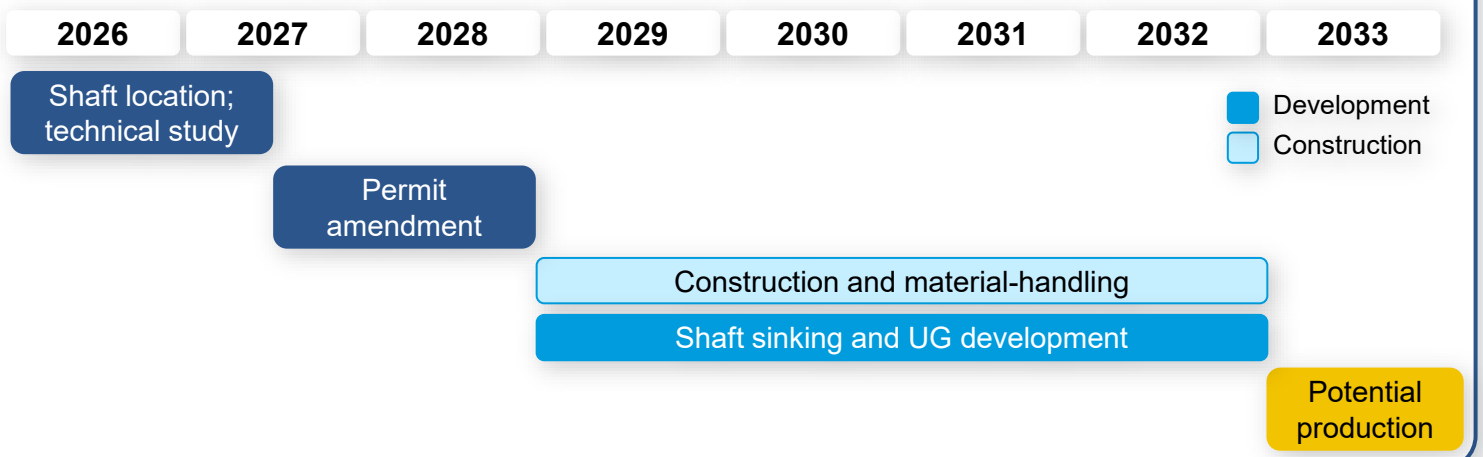


Tailings Booster Station Pumps



Odyssey Shaft #2 – Advancing to Potential First Production in 2033

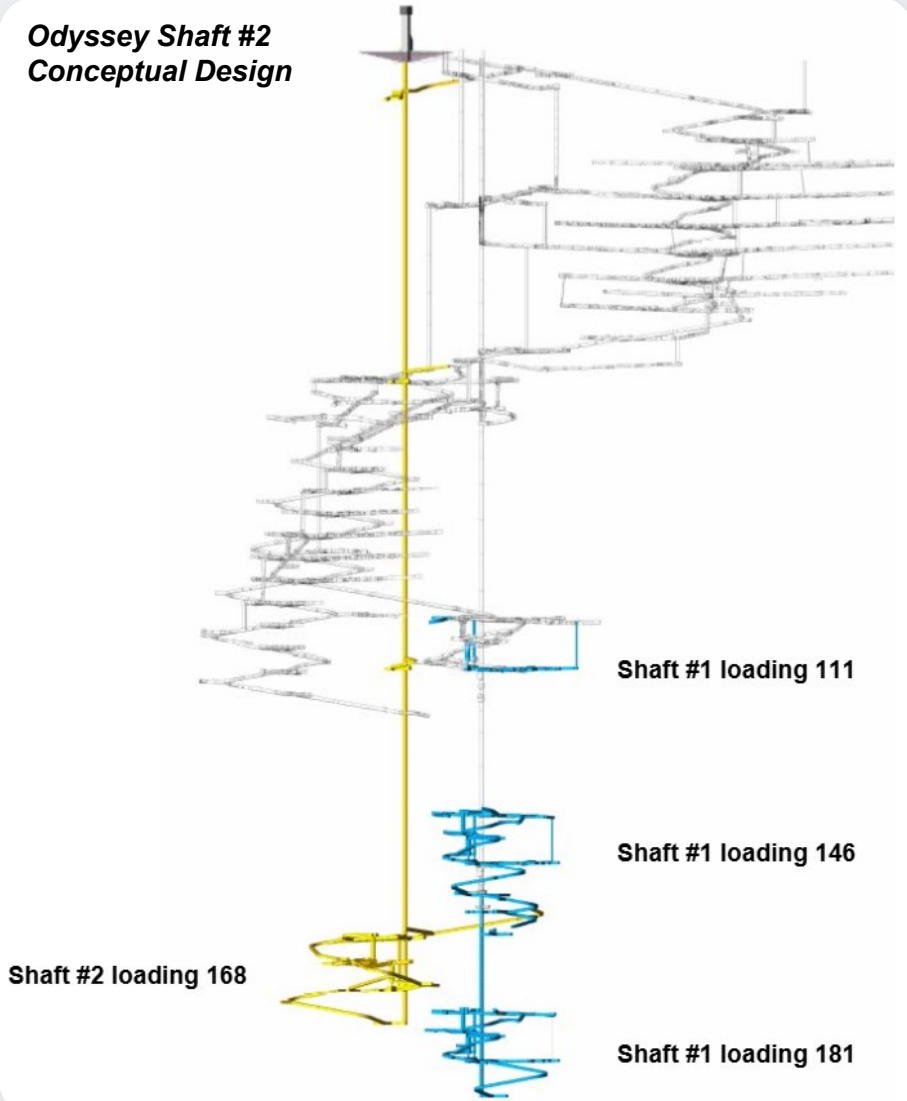
Indicative Timeline



Highlights and Milestones

- Potential second shaft at Odyssey
  - Design at 6.7m diameter and 1,740m depth
  - Potential ore capacity of 8,000 – 10,000 tpd
- Studies ongoing and expected to be completed in H2 2027
- Permit amendment (decree modification & certificate of authorization) expected 2028

Odyssey Shaft #2 Conceptual Design



Marban – Open Pit with First Production as Early as 2033

Indicative Timeline

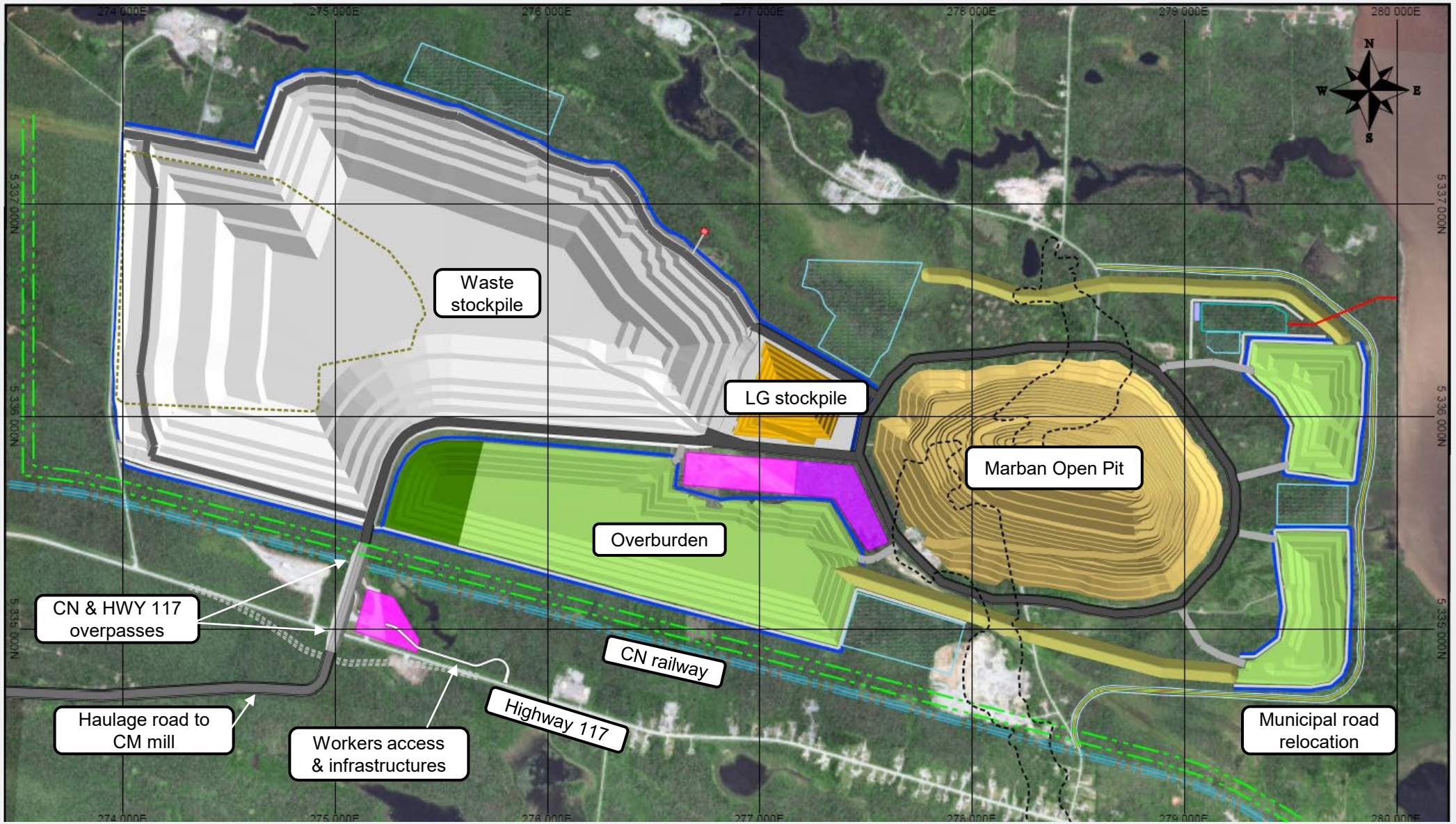
2026	2027	2028	2029	2030	2031	2032	2033
Internal technical study							
Permitting and stakeholder strategy, including consultation with Neighbours and First Nations							
					Construction and pre-stripping		
							Potential production

Highlights and Milestones

- Potential satellite operation ~12 km from Canadian Malartic mill
- 15,000 – 20,000 tpd open pit operation
- Ore transportation via new production road, including construction of bridges above highway and railroad
- Studies ongoing and expected to be completed in H2 2027
- Receipt of permits (federal and provincial) expected in 2031
- First production as early as 2033

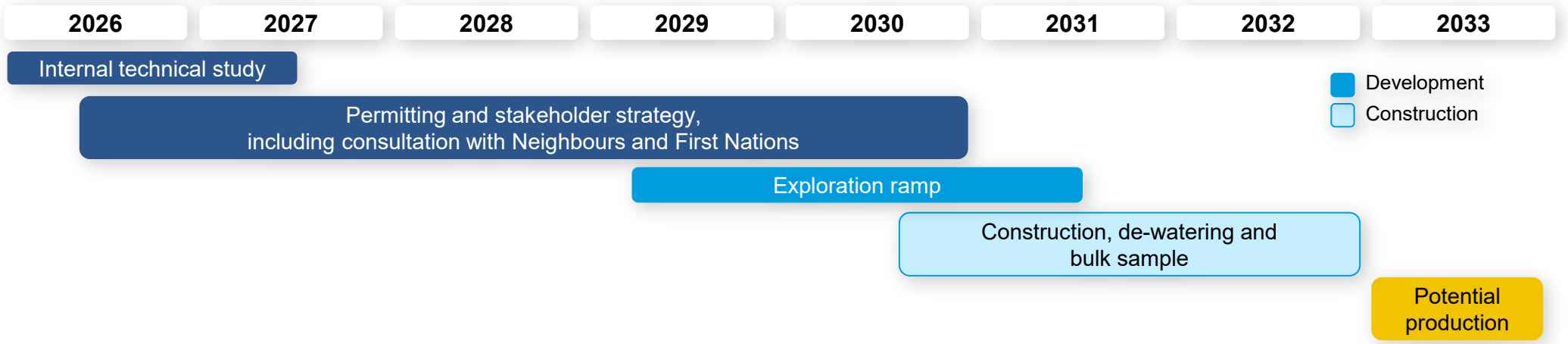


Marban – Satellite Open Pit Deposit with Simple Design



Wasamac – Underground Project with First Production as Early as 2033

Indicative Timeline

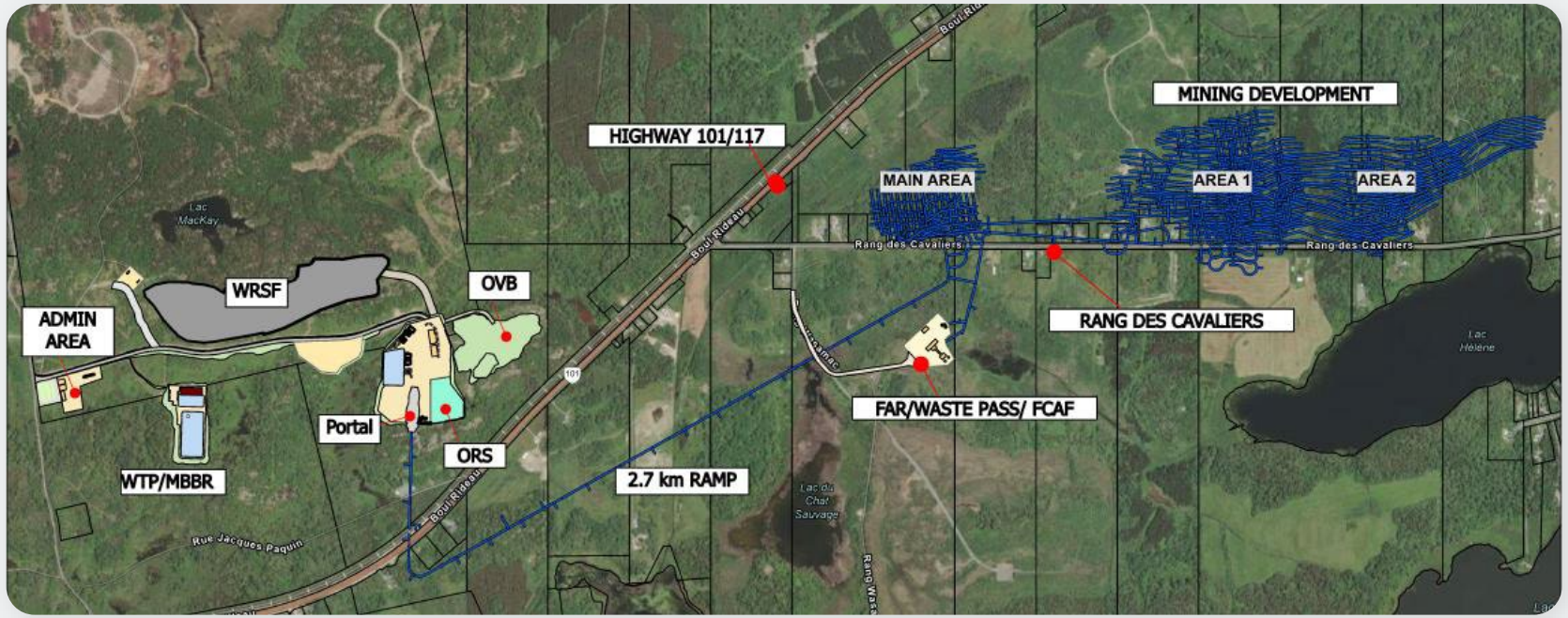


Highlights and Milestones

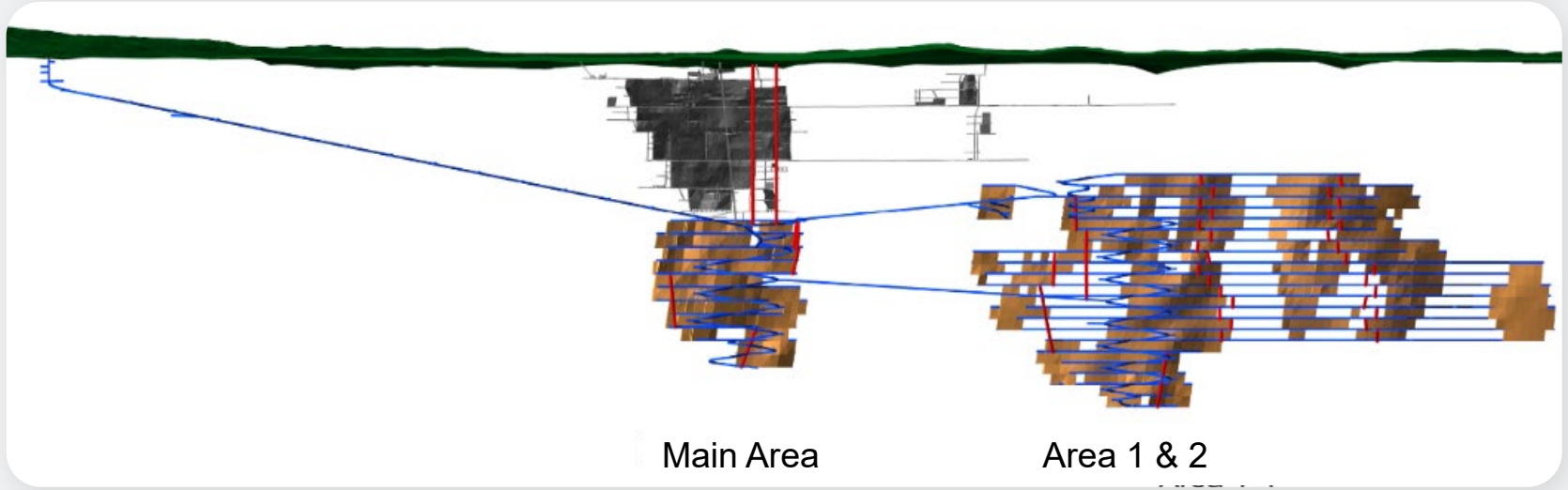
- Potential satellite operation ~100 km from Canadian Malartic mill
- 3,200 tpd underground operation by ramp
- Ore transportation via highway 117 from Rouyn-Noranda
- Provincial permitting only, including public hearings (Q4 2028)
- Studies ongoing and expected to be completed in H2 2027
- Receipt of permits (provincial) expected in 2030
- First production as early as 2033



Wasamac – Satellite Underground Deposit with Low Footprint



- Minimal footprint on surface
  - Temporary offices (modular)
  - Waste rock will be returned underground for cemented rockfill
- Committed to positive cohabitation with our neighbors, supported by a voluntary acquisition program
- Minimal restoration costs at the end of operations





Community Relations – Integrated in What We Do

Marban and Wasamac Satellite Deposits

- Monitoring committee at Wasamac and working group at Marban in place
- Public consultation meeting held – open-house style consultation event
- Good Neighbour guide in process of being developed
- First Nations negotiations in progress

Marban Project Presentation

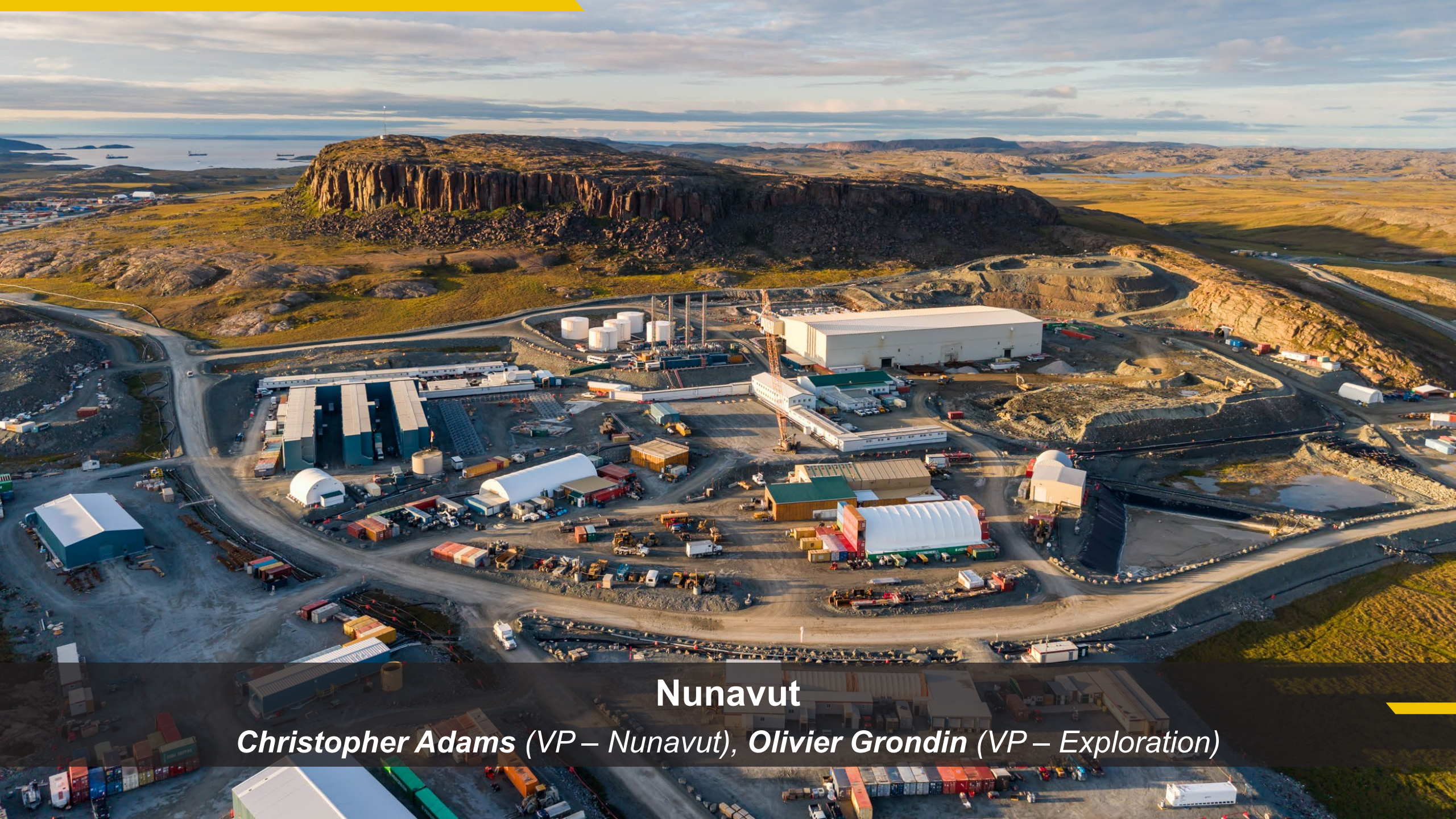




Wasamac Project Presentation







Nunavut

Christopher Adams *(VP – Nunavut),* ***Olivier Grondin*** *(VP – Exploration)*

Nunavut – Capitalizing on Our Expertise in the North

2026 Guidance[1]

Gold production – 875 koz
Total cash costs[2] – $982/oz

Mineral Reserve Base[3]

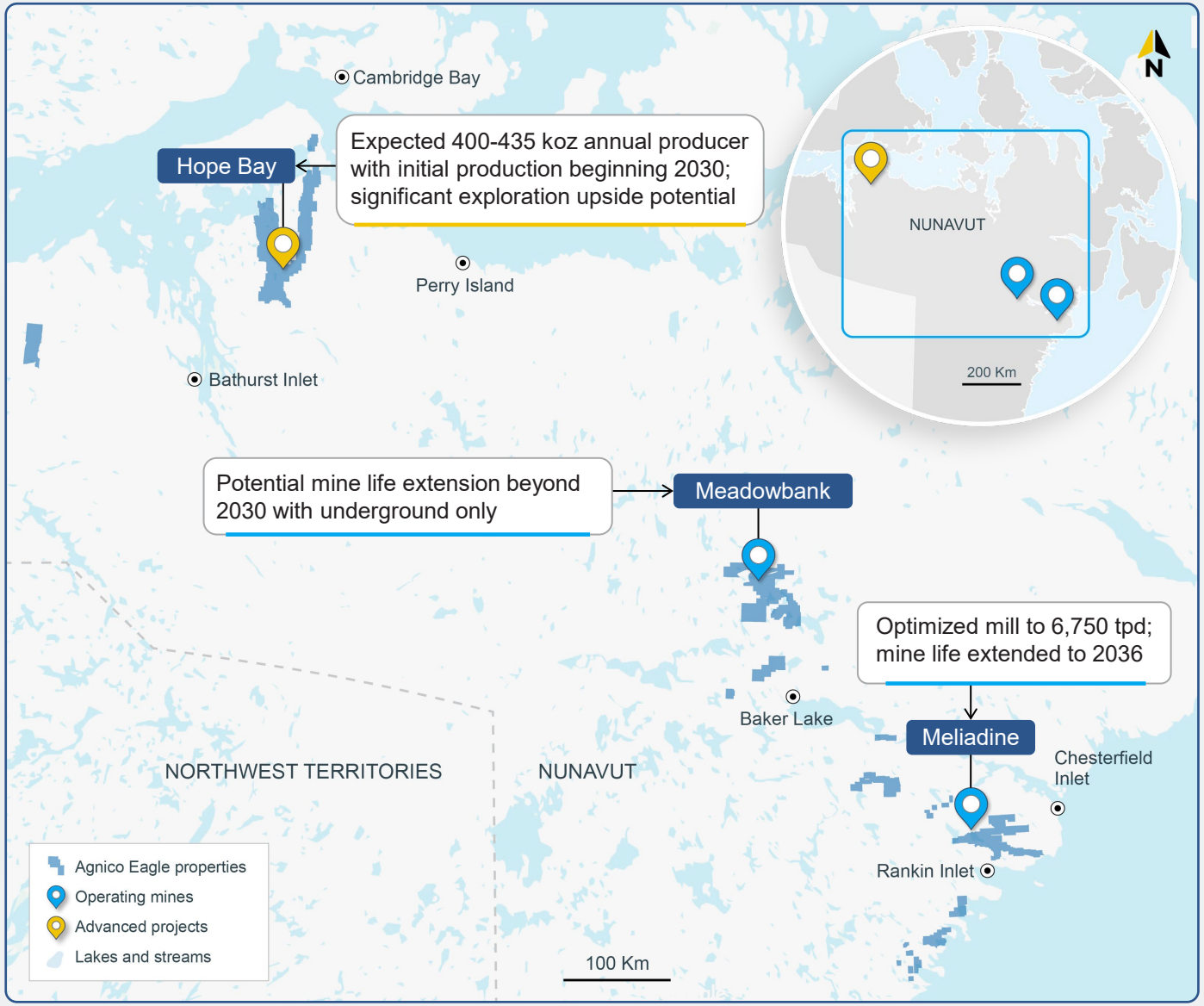
P&P: 5.1 Moz
M&I: 9.4 Moz
Inferred: 6.6 Moz

- Agnico Eagle represents ~25% of Nunavut's GDP, with mining activities ~47% of total GDP
- Almost two decades of exploration and operations experience in Nunavut, supported by established infrastructure, Arctic expertise and long-standing Inuit partnerships
- Integrating Inuit culture and traditional knowledge
  - Building transferable skills and long-term local capacity
  - Growing Inuit business participation and ownership

~4,200
Employees and Contractors[4]

~6%
Site Employee Turnover[4]

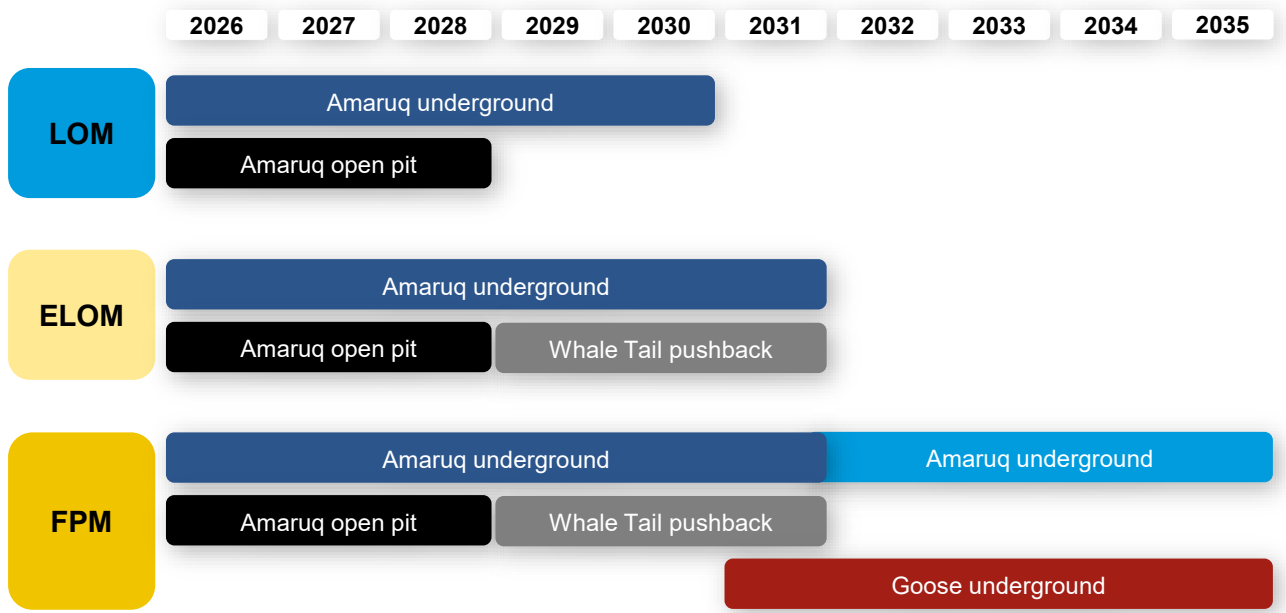
~$1B
Local Procurement Spend[5]



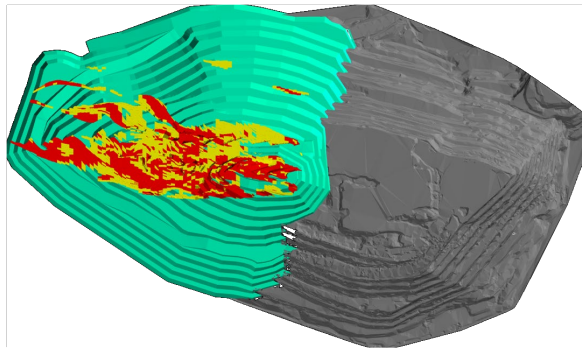
[1] See AEM February 12, 2026 news release for 2026 Guidance
[2] Total cash costs per ounce is a non-GAAP measure, see *Notes to Investors Regarding Certain Measures of Performance*
[3] Includes Meadowbank, Meliadine and Hope Bay, see appendix for detailed breakdown of mineral reserves and mineral resources
[4] As at September 30, 2026; trailing 12-month turnover based on permanent full-time employees at Meadowbank, Meliadine and Hope Bay
[5] Local procurement spend in 2025, including regional offices

Meadowbank – Potential to Extend Mine Life Beyond 2030

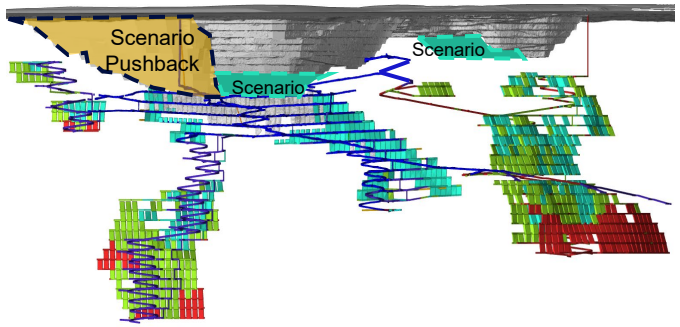
- **Life of mine ("LOM")** plan extends to 2030
  - Initial design envisioned mine life to 2026
  - Extended to 2030 through open pit pushback and underground mine expansion
  - Cash flow generating, albeit at higher unit costs
- **Extended LOM ("ELOM")** envisions extension to 2031 with Whale Tail pit pushback
- **Full potential model ("FPM")** envisions extension to 2035
  - Evaluating conceptual opportunities to potentially add ~1 Moz to the production profile
  - Advancing engineering, with update expected in 2027



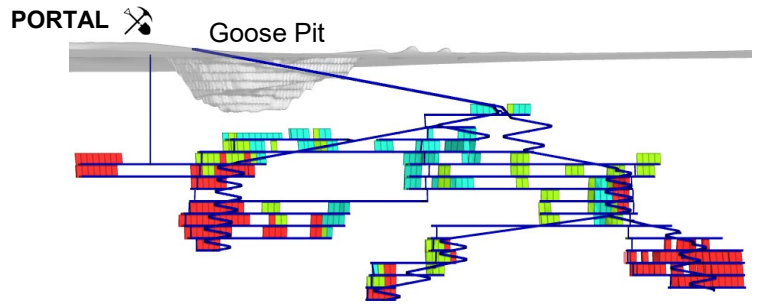
WHALE TAIL PUSHBACK (Scenario)



AMARUQ UNDERGROUND



GOOSE UNDERGROUND



IND INF INV

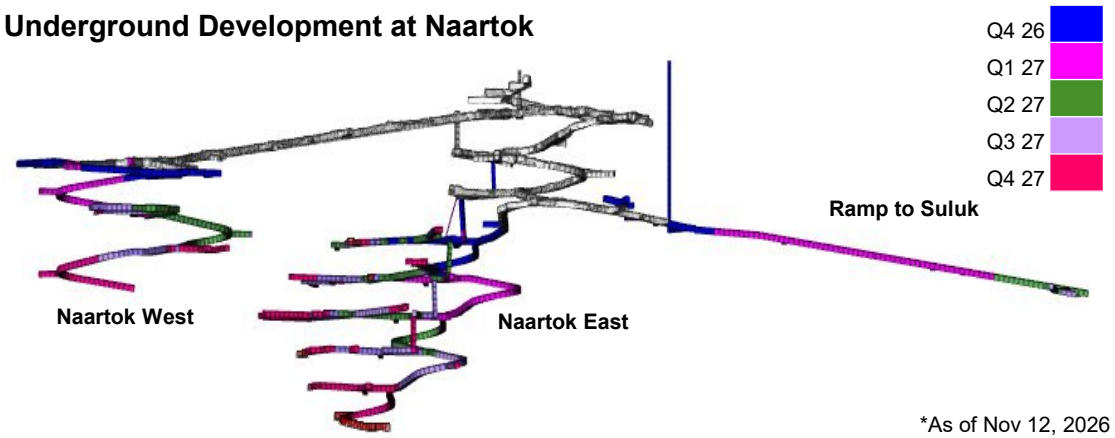
Longitudinal view looking east

Hope Bay – Building the Next 400-435 koz Annual Producer in Nunavut

Project Highlights

- Initial production expected in 2030 with ramp-up to full 6,000 tpd in 2032
- 435 koz per year in steady state production from 2032-2038[1,2]
- Initial capital estimate supported by ~62% detailed engineering completed
- Execution schedule de-risked by site preparedness
- Significant upside potential
  - Existing mineral resource base
  - Optionality at Boston deposit
  - Additional exploration potential along highly prospective 80 km greenstone belt

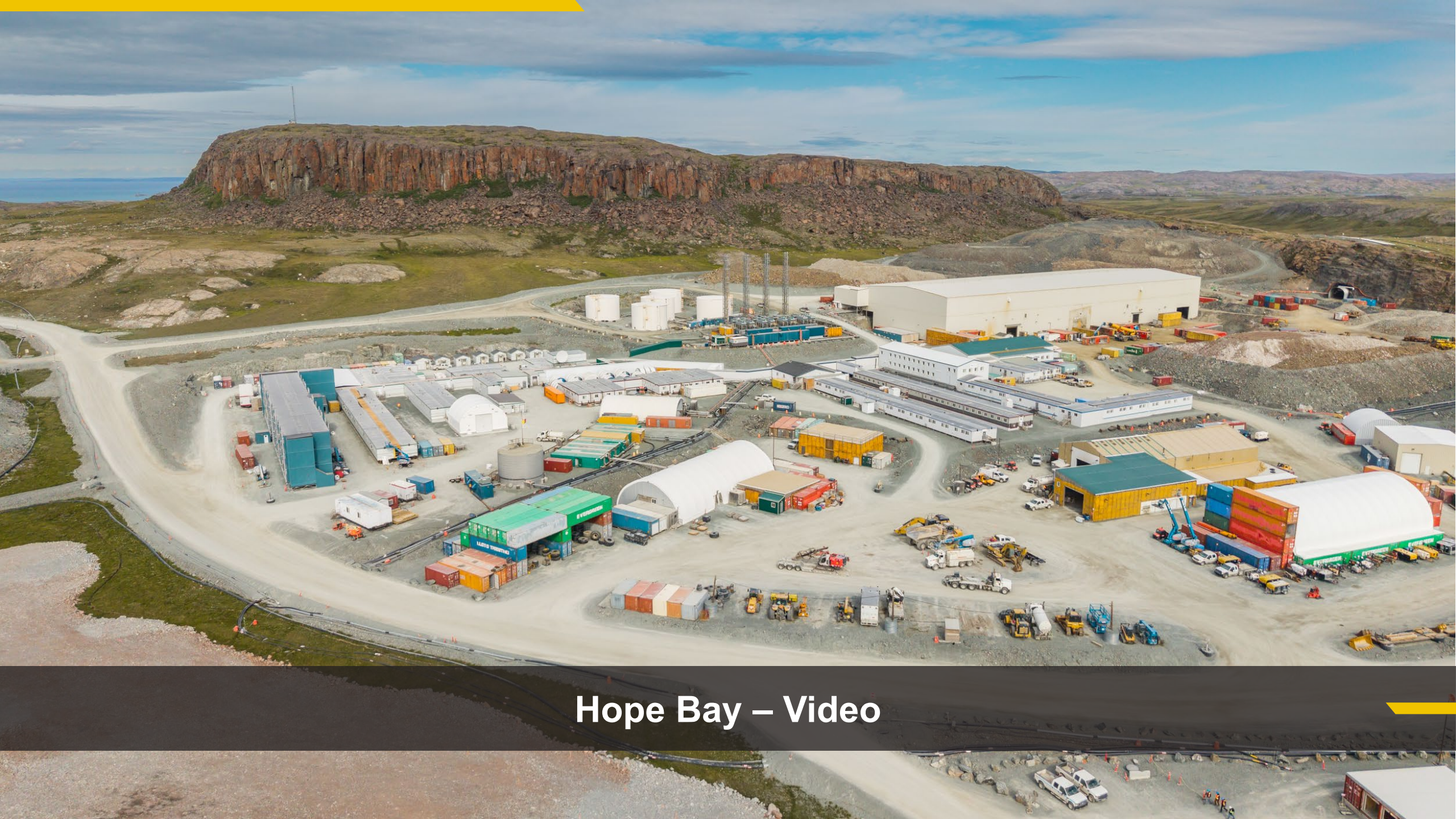
Underground Development at Naartok



*As of Nov 12, 2026

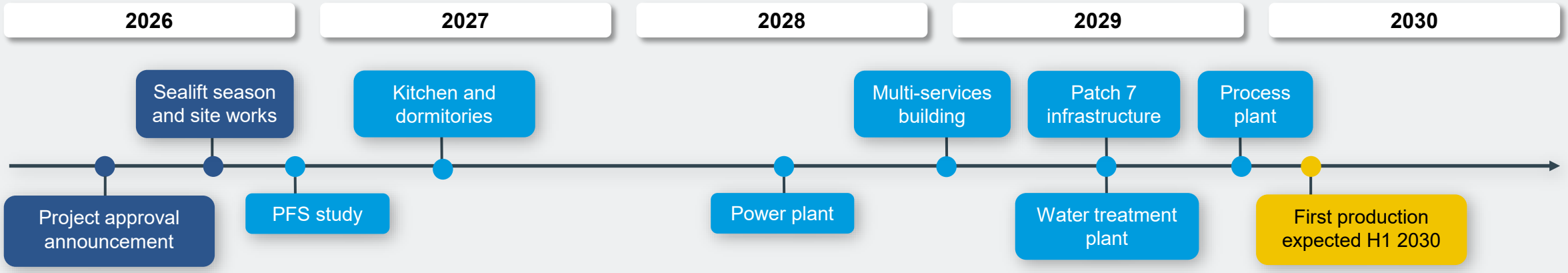


[1] The forecast parameters were based on internal evaluations which are preliminary in nature and include inferred mineral resources, see Endnotes – Certain Project Evaluations in the appendix
[2] For further details on the 2026 Hope Bay update, see the Company's news release dated May 19, 2026.



Hope Bay – Video

Hope Bay – On Track for First Production in 2030



- Project approved in May 2026, signed Memorandum of Understanding with Department of National Defence
- Internal PFS for declaration of mineral reserves ongoing for year-end 2026
- Engineering progress ~76% as of September 30, 2026
- Construction progress ~13% as of September 30, 2026
- 2026 sealift season completed with 11 vessels
  - 9 cargo, 1 wind turbine and 1 fuel
- Finalized new framework agreement with the KIA* in October 2026


Board of Directors at Hope Bay (July 2026)

* Kitikmeot Inuit Association

Hope Bay – Proven Nunavut Expertise Supports Construction Execution

AGNICO EAGLE

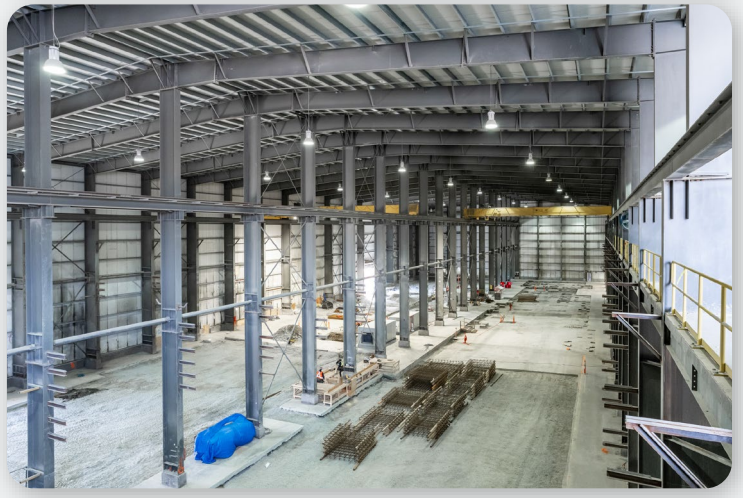
Additional Dormitories



Power Plant



Process Plant and Multi-Services Building



Roberts Bay Fuel Farm



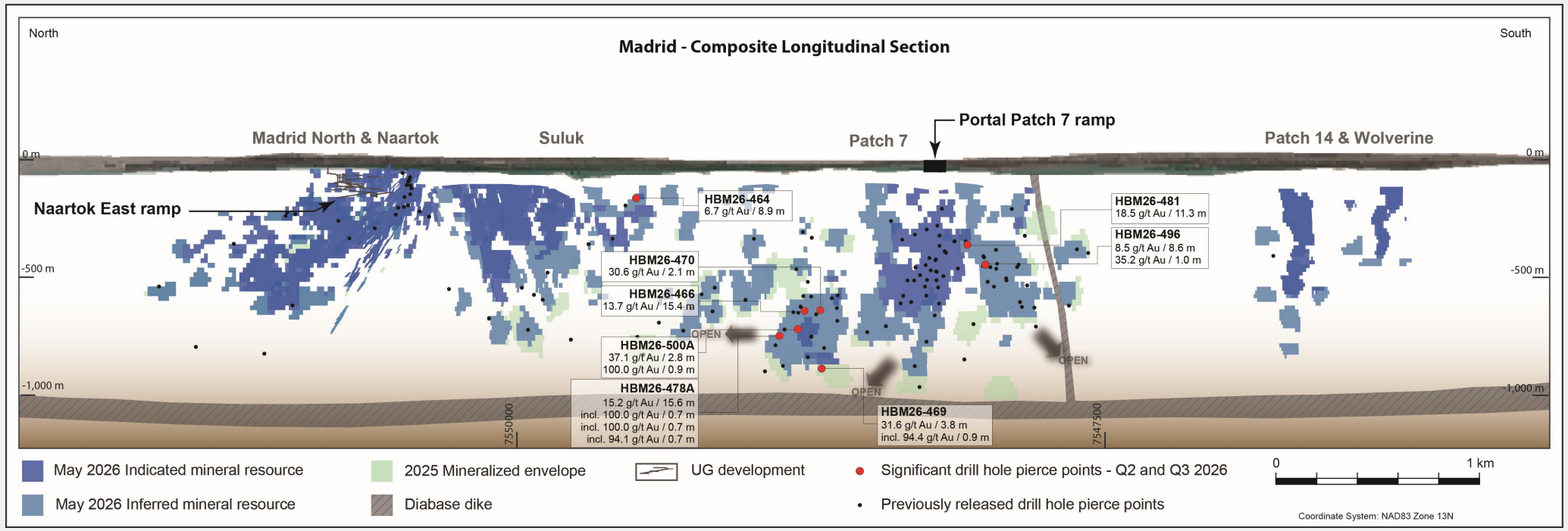
Wind Turbine Delivery



Airstrip Extension

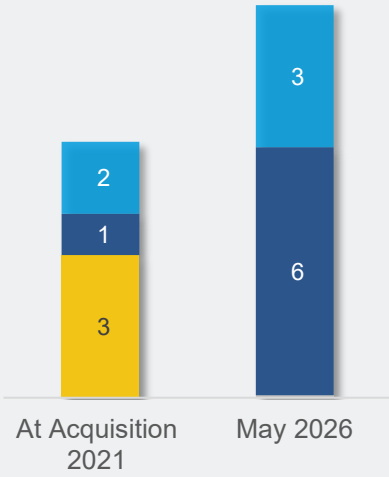


Hope Bay – Continued Exploration Success Beyond Initial Study



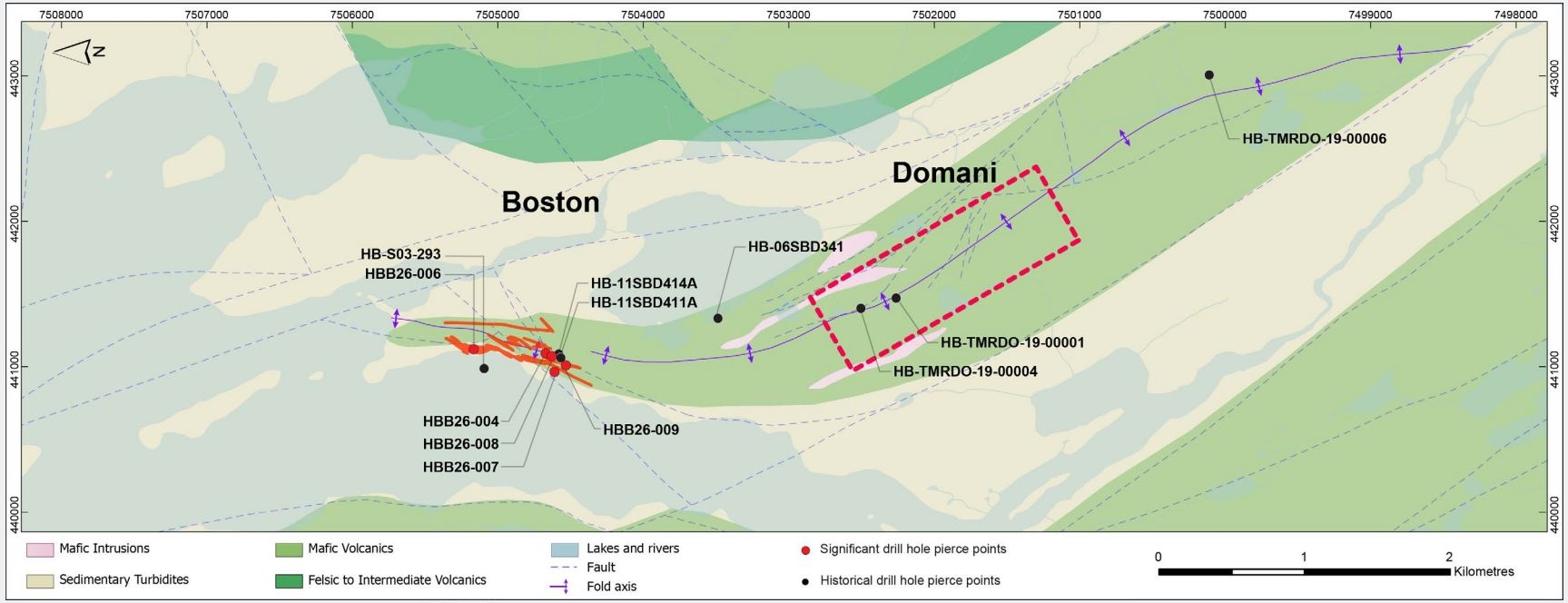
- **Patch 7** – Drilling continued to convert and expand several mineralized areas open laterally and at depth beyond current mineral resources
- **Preliminary Economic Assessment (PEA)** – Announcement in May 2026 using indicated and inferred mineral resources. Current conversion drilling ongoing to support year-end 2026 mineral reserves and mineral resources
- **Madrid** – Next drilling phase will continue conversion and expansion

Gold Mineral Reserves and Mineral Resources Since Acquisition in 2021 (Moz)

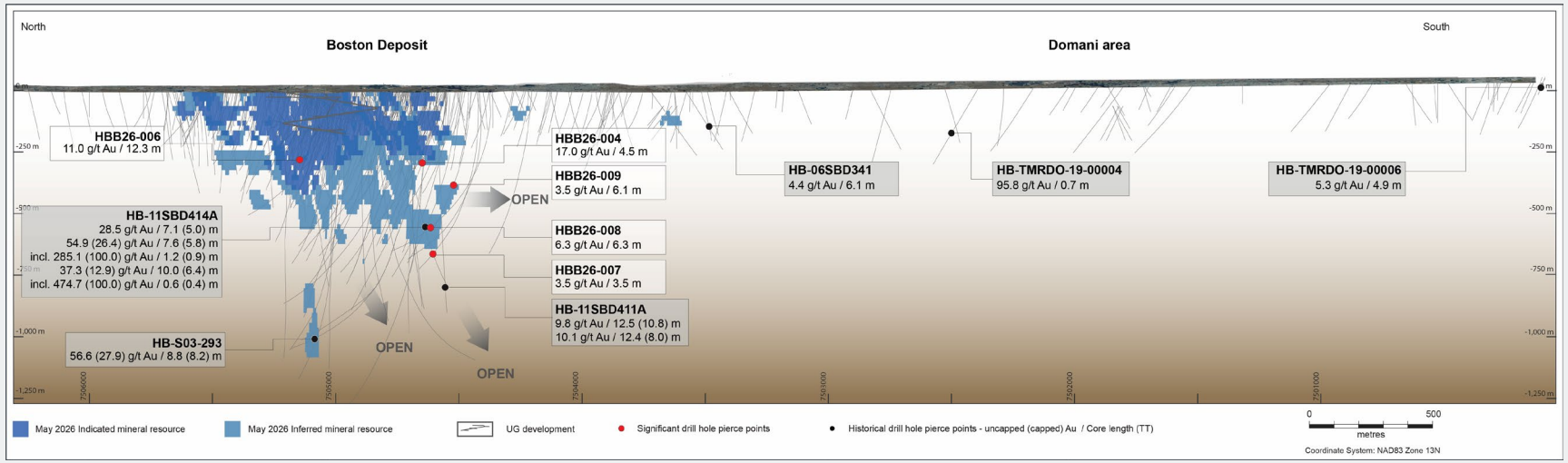


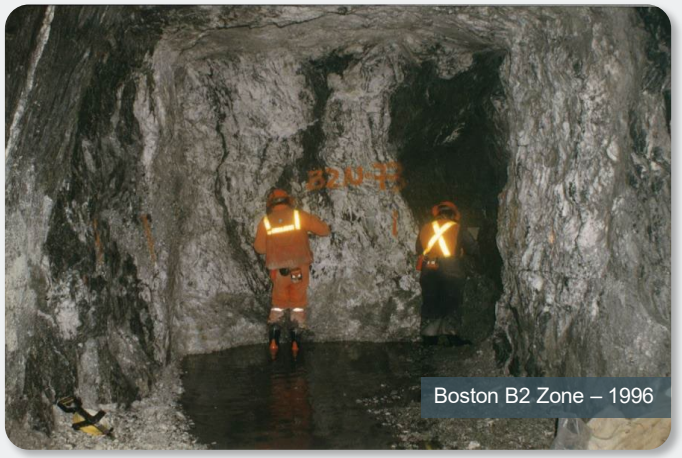
* Proven and probable gold mineral reserves
** Measured and indicated gold mineral resources
*** Inferred gold mineral resources

Hope Bay – Exploration Drilling at Boston Yields Positive Results



- **Boston deposit** – First drill campaign since 2019 returned positive results and demonstrated the potential for mineral resource expansion at shallow and moderate depths of the deposit, which remains open laterally and at depth
- **Boston-Domani** – Under-explored mineralized trend is similar to the Madrid-Patch 7 trend in 2023, illustrating long-term growth potential of the Hope Bay belt







Finland

Jani Lösönen *(VP – Europe),* ***Olivier Grondin*** *(VP – Exploration)*

Finland – Multi-Decade, Multi-Asset Platform With Significant Upside

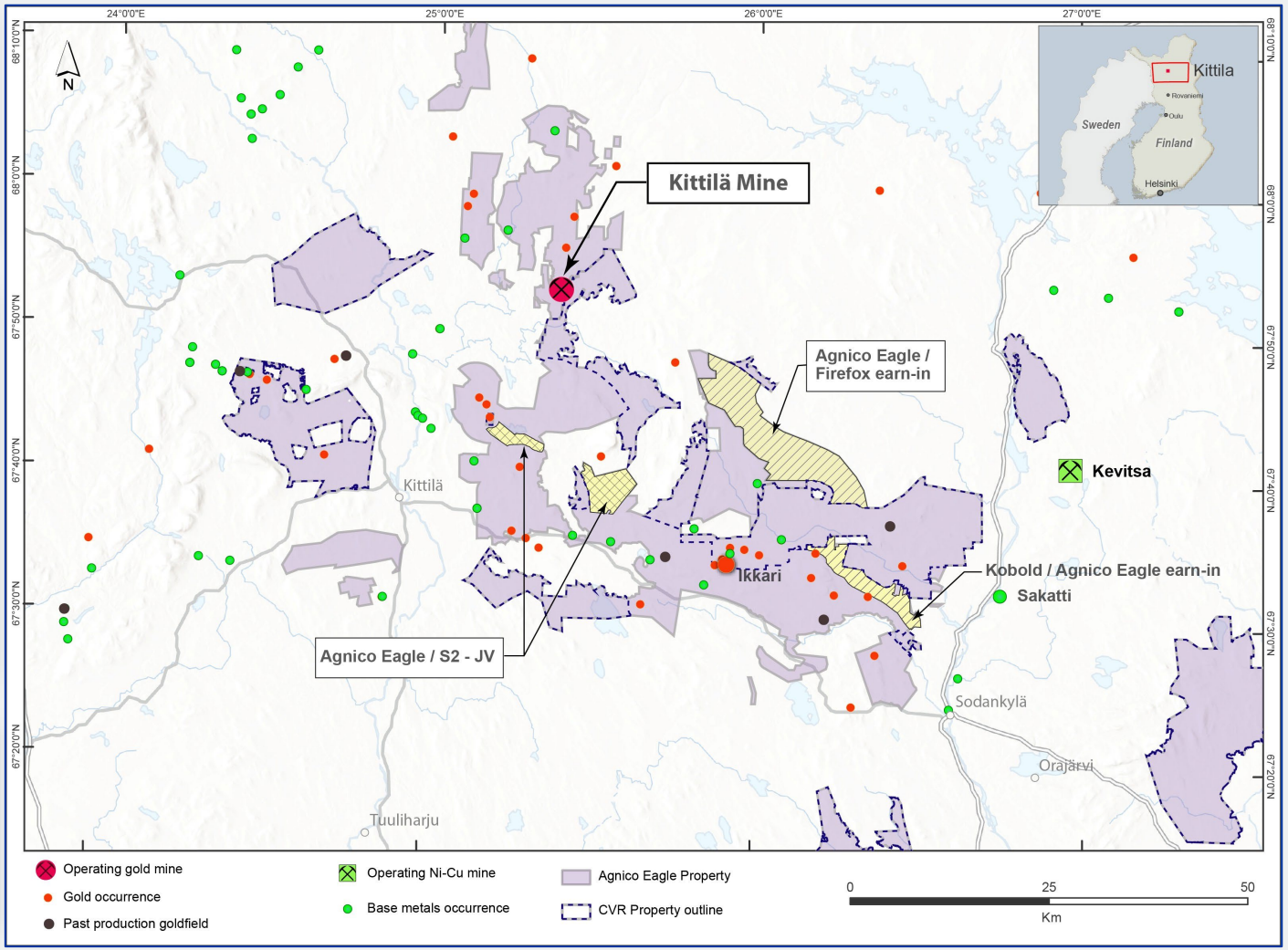
2026 Guidance[1]

Gold production – 220 koz
Total cash costs[2] – $1,267/oz

Mineral Reserve Base[3]

P&P: 3.3 Moz
M&I: 2.0 Moz
Inferred: 1.0 Moz

- **Kittila – Europe's largest primary gold producer**
  - Stable production profile and strong cash flow
  - Focus on operational excellence, cost control and productivity
- **Ikkari project**
  - Potential to double gold production in Finland by the mid-2030s
  - Focus on exploration, EIA and technical optimization
- **Consolidated land package with expected 500koz annual production**
  - Exploration and growth opportunities for decades to come



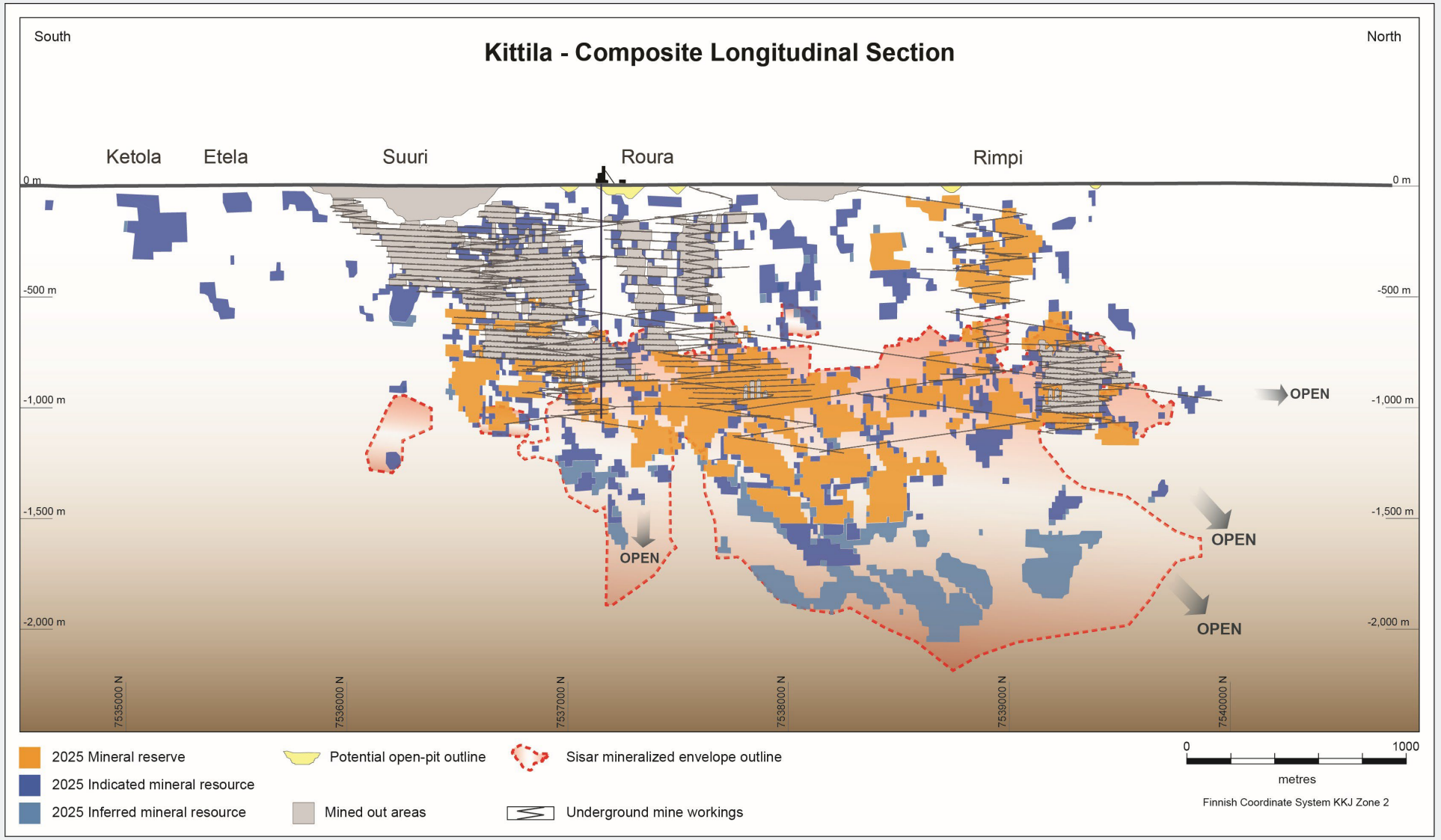
~1,100
Employees and Contractors[4]

~3%
Site Employee Turnover[4]

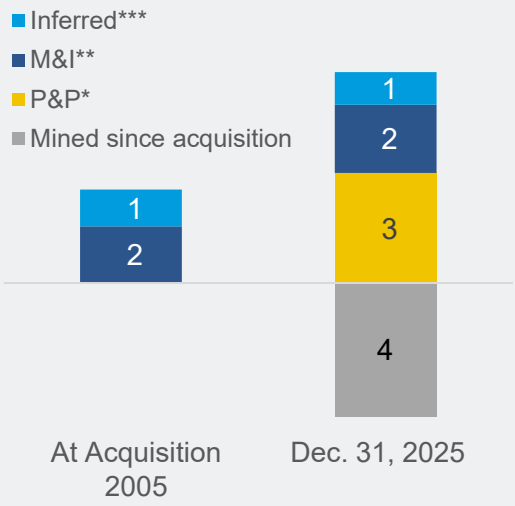
~$251M
Local Procurement Spend[5]

[1] See AEM February 12, 2026 news release for 2026 Guidance
[2] Total cash costs per ounce is a non-GAAP measure, see *Notes to Investors Regarding Certain Measures of Performance*
[3] Includes Kittila and excludes Barsele (55%) as AEM's interest in Barsele was sold in June 2026; see appendix for detailed breakdown of mineral reserves and mineral resources
[4] As at September 30, 2026; trailing 12-month turnover based on permanent full-time employees at Kittila
[5] Local procurement spend in 2025, including regional offices

Kittila – Exploration Success Drives Long-Term Value Creation



Gold Mineral Reserves and Mineral Resources Since Acquisition in 2005 (Moz)



* Proven and probable gold mineral reserves
** Measured and indicated gold mineral resources
*** Inferred gold mineral resources

- Acquired in 2005, with commercial production in 2009 and expansion in 2020
- Mill & UG operation 2 Mtpa
- Significant growth in mineral resource base over 20 years
- Deposit remains open at depth and along strike

Ikkari – Unlocking Value with Recently Consolidated Land Position

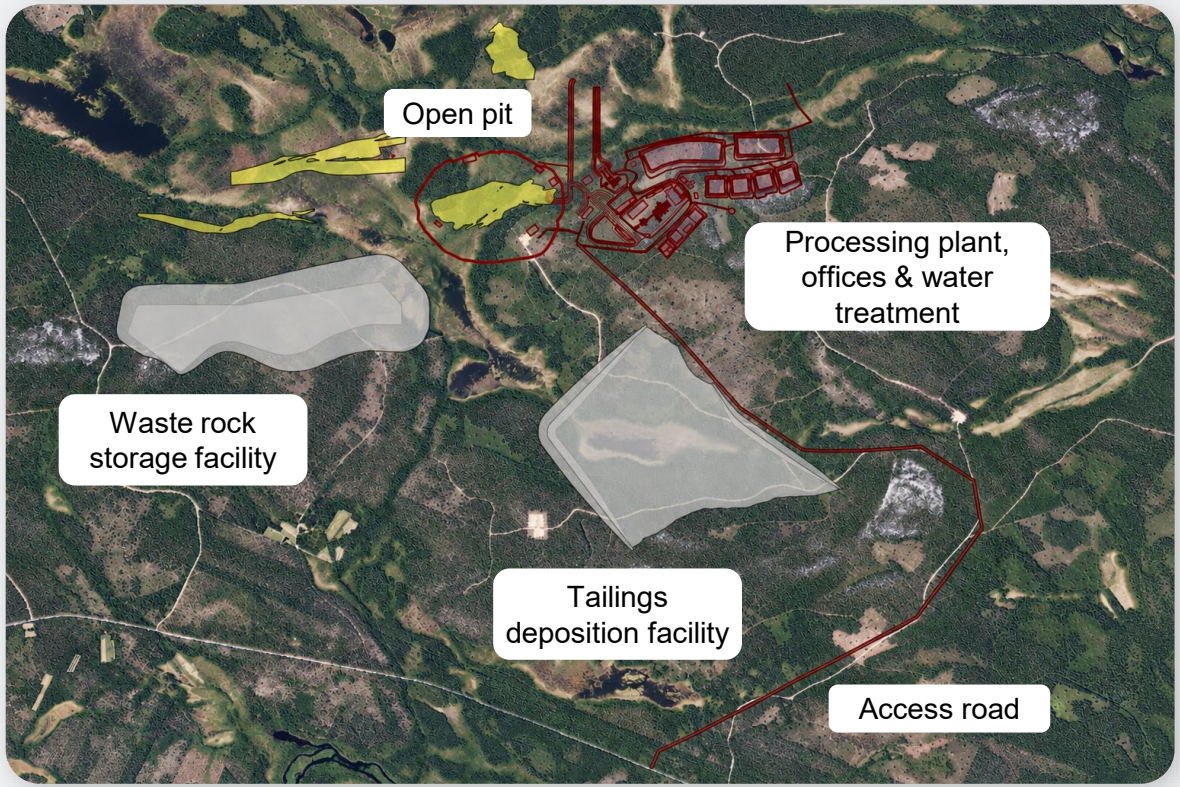
Project Overview

- High-quality, advanced gold project located 50 km from Kittila, within the prospective Central Lapland Greenstone Belt
- Agnico Eagle initially invested in Rupert Resources in 2020
- Large resource base with significant exploration potential – mineral reserves of 3.5 Moz Au*

Concept

- Surface layout optimization without property boundary constraints
- First phase – open pit operation
- Conventional mill, with capacity ~10,000 tpd
- Life of mine +15 years
- Tailings options under evaluation
- Water treatment facility at site with ~40 km discharge pipeline
- Optionality for future underground operation and capacity expansion

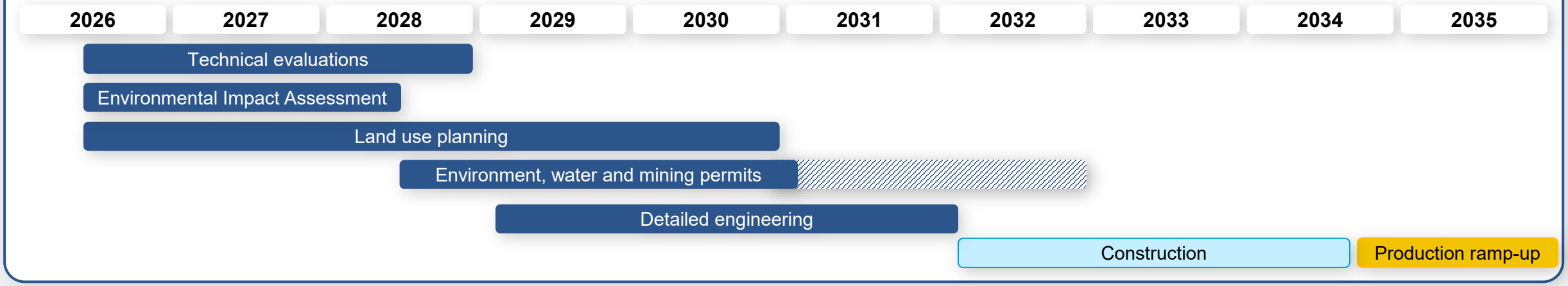
Conceptual Site Plan View



* See appendix for detailed breakdown of Ikkari project gold mineral reserves and mineral resources

Ikkari – Advancing Project with First Production as Early as 2034

Indicative Timeline



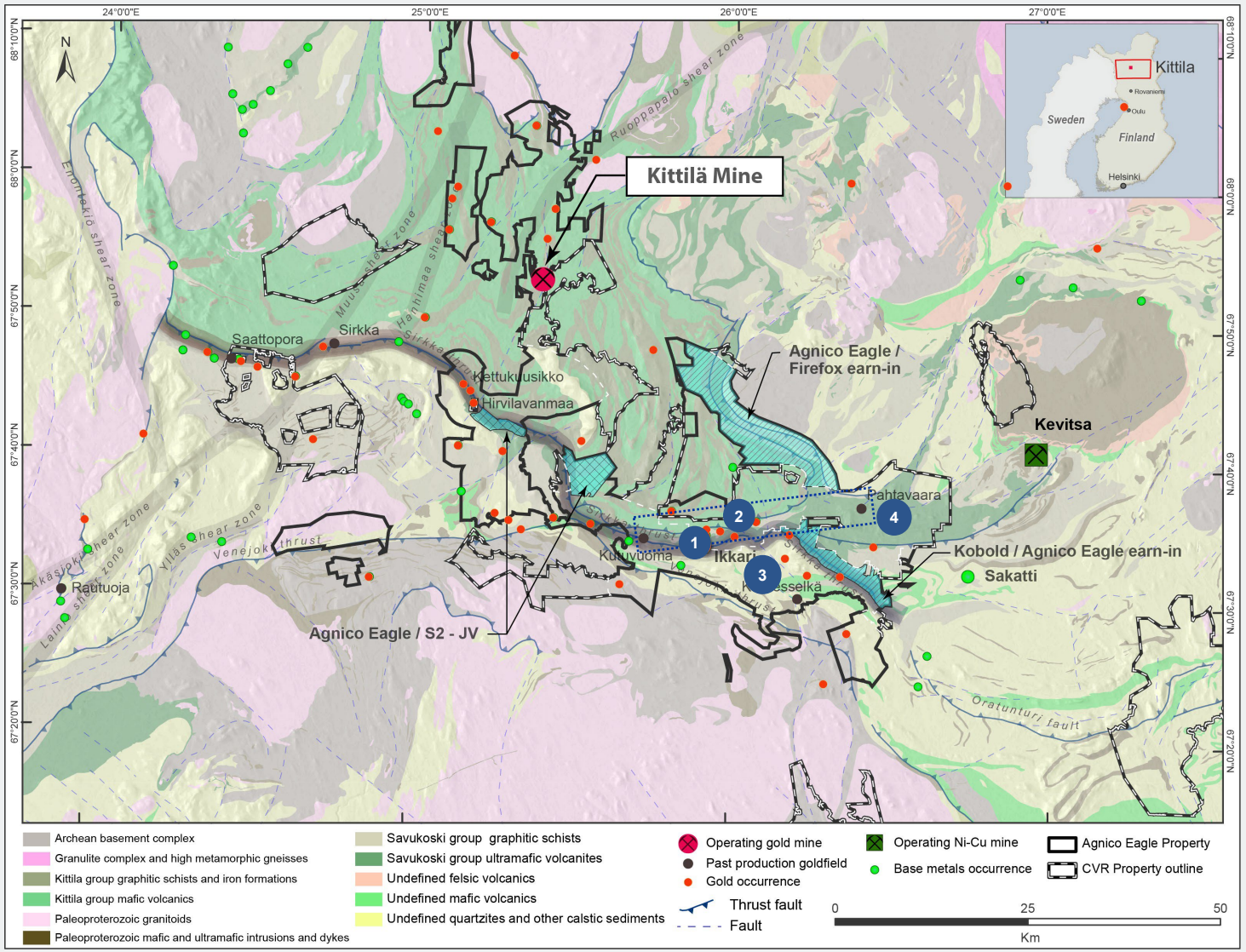
Progress Since Acquisition Completed

- Rupert and Aurion teams and systems integrated
- Exploration plans and targets combined into one holistic plan and drilling ongoing at high-priority areas
- Ikkari project team for study phase 90% in place and key consultants selected
- First meetings with permitting authorities completed
- Collaboration agreement with local reindeer herders signed

Next Steps

- Condemnation and exploration drilling near Ikkari
- Initial technical evaluation, including optimized mine design and surface infrastructure layout without property boundary constraints, targeted completion by end of 2027
- Environmental impact assessment and land use planning
- Collaboration agreement with municipality of Sodankylä

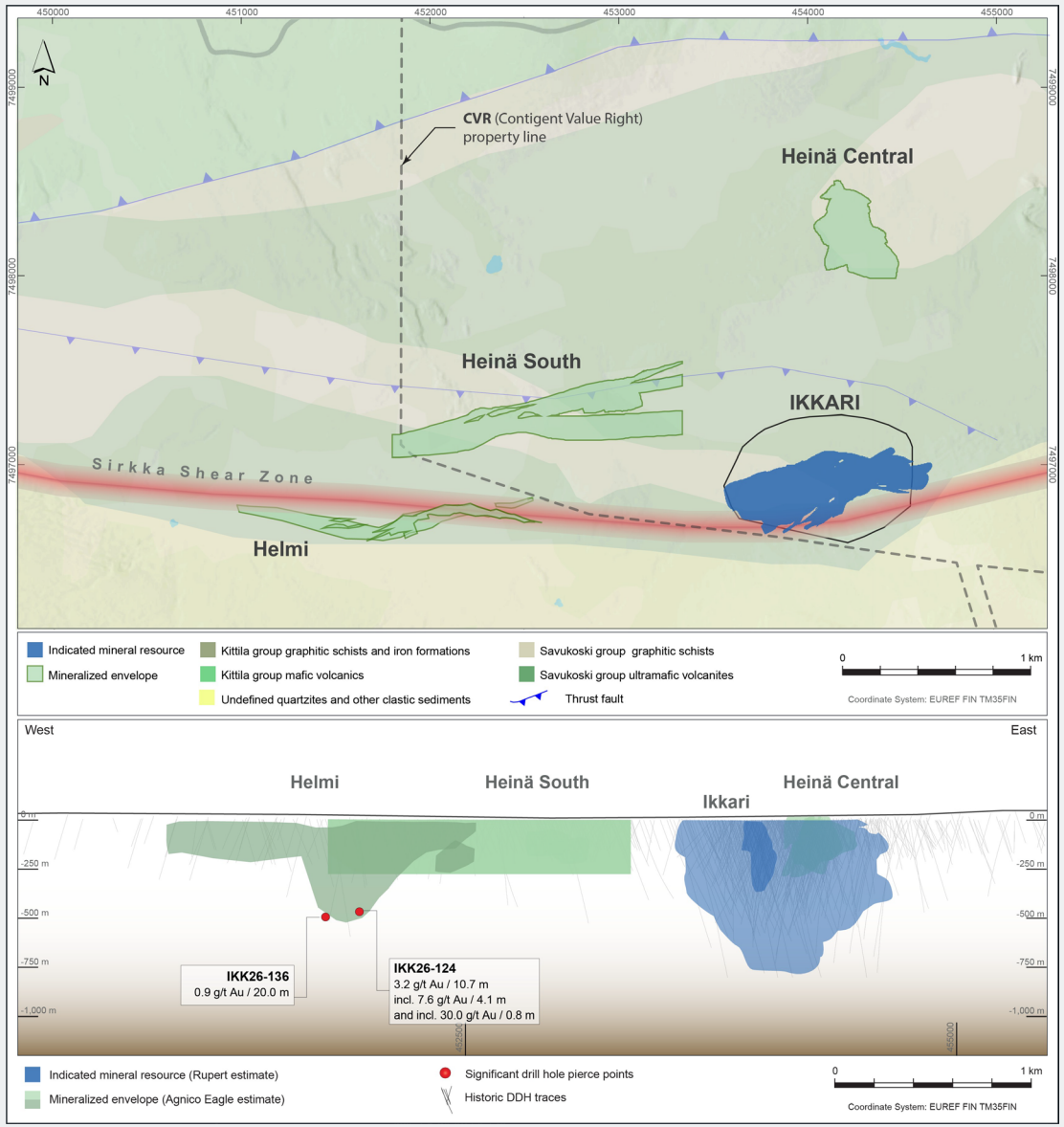
Highly Prospective Land Position in the Central Lapland Greenstone Belt



Consolidation of an Entire District

- Recent consolidated land package has significant potential for mineral resource expansion and new discoveries
- Main areas of interest for an initial 3-year exploration program:
  1. The Ikkari–Helmi gap area and westward trend toward the Kutuvuoma gold deposit on the Fingold JV
  2. The Rajala geological domain boundary north of Ikkari, hosting Heina South, Heina Central, Saitta and Mike occurrences through to the past-producing Pahtavaara gold mine
  3. Risti property hosting the Kaaresselka mineralized occurrence
  4. Area 51, with targets analogous to Cu-Ni-PGE deposits nearby

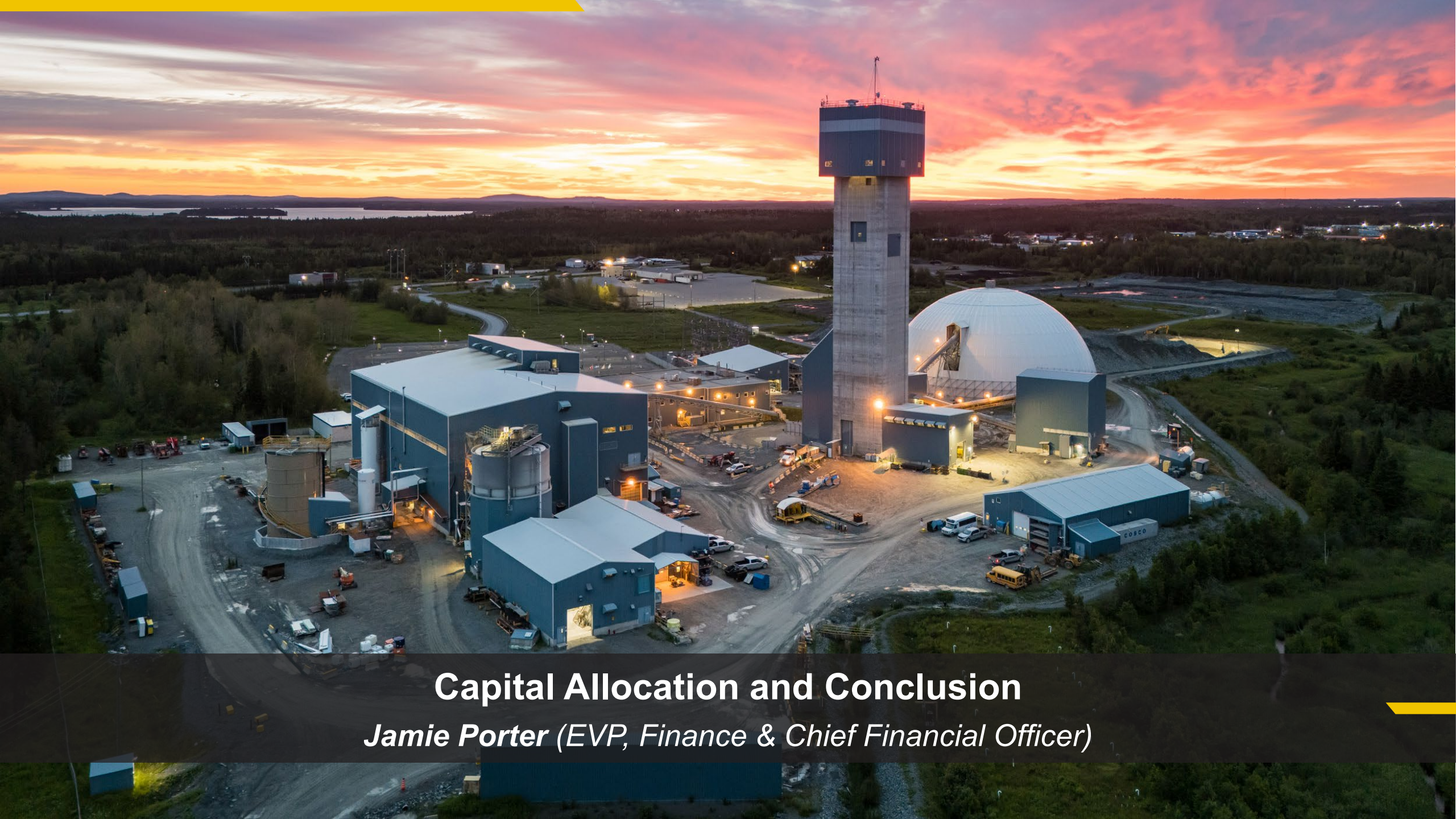
Ikkari – Ramping Up Exploration Drilling Along Ikkari Trend



- **Exploration** – Announced program between $60M and $100M, including 100,000m to 175,000m of drilling over 3 years
  - 2027 preliminary budget of $28M and 60,000m
- **Ikkari** – Condemnation drilling at Ikkari ongoing to support infrastructure placement and project development planning
- **Helmi** – Exploration drilling yields positive results, highlighting potential to extend mineralization envelope at depth and eastwards along strike towards Ikkari
- Additional step-out drilling planned along the Ikkari trend, supported by expanded exploration capacity with five drill rigs operating on the property in Q4 2026

Highlight Intercepts

- Helmi – 3.2 g/t gold over 10.7m at 476m depth
- Helmi – 0.9 g/t gold over 20.0m at 496m depth



Capital Allocation and Conclusion

Jamie Porter *(EVP, Finance & Chief Financial Officer)*

Capital Allocation – A Disciplined, Balanced Approach

Strong Financial Position Supports Internally Funded Growth And Long-Term Value Creation on a per Share Basis

1 Primary Capital Focus

- Fund **sustaining capital** requirements
- Maintain sustainable **dividends**
- Maintain **strong balance sheet** position
- Enhance **financial flexibility**

2 Value Creation Investments

- Re-investment in high-return growth projects
- Exploration program
- Strategic investment and M&A strategy

3 Excess Capital Returns

- Opportunistic **share buyback program** with internal purchase limit of $2B
- Evaluate additional returns

~$3.4B

Net cash[1] position as at September 30, 2026

51%

Free cash flow[1] returned to shareholders Q3 2026 YTD, exceeding 40% target[2]

~$7.1B

Cumulative returns to shareholders from 1983 to Q3 2026[2,3]

20-30%

Expected production growth beginning in the early 2030s

[1] These are non-GAAP measures, see Notes to Investors Regarding Certain Measures of Performance in the appendix
[2] Through dividends and share buybacks
[3] Calculated as $5.5B cumulative dividends declared since 1983 plus $1.6B cumulative shares repurchased under the Normal Course Issuer Bid since 2022

Agnico Eagle – High-Quality, Resilient & Positioned for Sustainable Growth

AGNICO EAGLE



Low-Risk Mining Jurisdictions

- Multi-mine, multi-decade geologic potential
- Multi-decade political stability
- Regional focus maintaining a manageable business



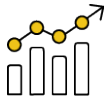
Highest Quality Senior Gold Producer

- High sustainability standards with multi-decade investment horizon
- Disciplined capital investments based on technical and regional knowledge
- Creating value through the drill bit and technical expertise



Strategic Regional Focus

- High-quality project pipeline in core operating regions with unique potential to leverage existing assets
- Competitive advantage from over 60 years of operations in Canada
- Unique mining expertise in Nunavut



Strong Financial Returns

- Emphasis on per share value creation
- Strong financial position to fund growth projects, strengthen balance sheet and return capital to shareholders
- 43 consecutive years of dividend payments



Appendix

A Team with a Strong Track Record



AMMAR AL-JOUNDI
President & Chief Executive Officer

Mr. Al-Joundi is the President and CEO of Agnico Eagle Mines Limited, a position he has held since February 2022. Prior to this appointment, he was President of Agnico Eagle from 2015 to 2022 and from 2010 to 2012, he was Senior Vice President and Chief Financial Officer of Agnico Eagle. Prior to returning to Agnico Eagle in 2015, Mr. Al-Joundi served in various roles at Barrick Gold Corporation. Prior to joining Agnico Eagle in 2010, Mr. Al-Joundi spent 11 years at Barrick serving in various senior financial roles. Prior to joining the mining industry, Mr. Al-Joundi served as Vice President, Structured Finance at Citibank, Canada. Mr. Al-Joundi is a graduate of Western University (M.B.A. (Honours)) and the University of Toronto (BASc (Mechanical Engineering)).



JAMIE PORTER
EVP, Finance & Chief Financial Officer

Mr. Porter is Executive Vice President, Finance & Chief Financial Officer since May 2023. He has over 25 years of progressive experience in the mining industry. Most recently, he was the Chief Financial Officer of Alamos Gold Inc., a position he held since 2011, after joining Alamos Gold in 2005. Prior to Alamos Gold, Mr. Porter was Controller and Corporate Secretary for a Central American-based gold producer and started his career at PwC. Mr. Porter is a Chartered Professional Accountant (CPA), and in 2022 was recognized with its highest distinction and was named a CPA Ontario Fellow. He holds a Bachelor of Administrative and Commercial Studies (Western University) and is also a Certified Public Accountant in the United States (Illinois).



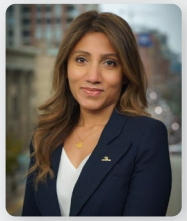
GUY GOSSELIN
EVP, Exploration

Mr. Gosselin is Executive Vice President, Exploration, leading the global exploration team. Prior to this appointment, Mr. Gosselin was the Senior Vice President, Exploration (2019-2022). He has also held the roles of Vice President – Exploration, Exploration Manager for Eastern-Canada, Chief Geologist at the LaRonde Division and as an Exploration Geologist. Mr. Gosselin is a Professional Engineer and holds an M.Sc. (Université du Québec à Chicoutimi). He is a member of the Order of Engineers (OIQ – Quebec) and the Order of Geologists (OGQ – Quebec).



DOMINIQUE GIRARD
EVP, Chief Operating Officer Nunavut, Quebec & Europe

Mr. Girard is Executive Vice President, Chief Operating Officer, leading the Operations and Project Development teams for Nunavut, Quebec and Europe. Prior to this appointment, he served as Senior Vice President, Operations – Canada and Europe (2020-2022) and Vice President, Nunavut (2015-2020). Mr. Girard joined Agnico Eagle as a Metallurgist in 2000 at the LaRonde mine and has subsequently held several strategic positions, including Mill Superintendent at the Kittila mine, General Manager at the Meadowbank mine, Corporate Director with the Business Strategy Group and Vice President Technical Services. Mr. Girard graduated with an Engineering degree in mineral processing (P.Eng. – Laval University) and is a member of the OIQ (Quebec Order of Engineers).



NATASHA VAZ
EVP, Chief Operating Officer Ontario, Australia & Mexico

Ms. Vaz is Executive Vice President and Chief Operating Officer leading the Operations and Project Development teams for Ontario, Australia and Mexico. Prior to her appointment, she served as Chief Operating Officer (2021 - 2022), Senior Vice President, Technical Services and Innovation (2020 - 2021) and Vice President, Technical Services (2019- 2020) for Kirkland Lake Gold. Earlier in her career, she served as Vice President, Technical Services for Tahoe Resources Inc. Over her 10-year tenure with Lake Shore Gold Corp she held a number of operational and technical services roles, including Director, Technical Services and Project Evaluation, and Vice President, Technical Services.

A Team with a Strong Track Record



CHRISTOPHER ADAMS
VP – Nunavut

Christopher Adams is Vice President, Nunavut. He has been with Agnico Eagle since 2019, previously serving as General Manager, Macassa mine (2022 - 2024) and Corporate Director, Mining (2019 - 2022). Prior to joining Agnico Eagle, Mr. Adams served as Mine Manager at Lalor Mine for Hudbay Minerals Inc., and Manager of Engineering at the Voisey's Bay Mine Expansion in Newfoundland and Labrador for Vale Base Metals. Mr. Adams is a professional Engineer with over 25 years of operational, engineering and project management experience. Mr. Adams holds a Bachelor's degree in Mining Engineering (McGill University).



SERGE BLAIS
VP – Canadian Malartic Complex

Mr. Blais is Vice President, Canadian Malartic Complex. Prior to his appointment in May 2023, he held the roles of Vice President, Operations for the Canadian Malartic Partnership, General Manager of the Canadian Malartic mine from 2015 to 2021, as well as a number of management positions at Agnico Eagle's Goldex, Lapa and LaRonde mines from 2005 to 2015. Previously, Mr. Blais worked on a variety of management teams at Cambior Inc. and as a mine superintendent for Newmont Corporation. Mr. Blais holds a Bachelor's degree in mining engineering (Laval University) and is a member of the Quebec Order of Engineers (OIQ).



OLIVIER GRONDIN
VP – Exploration

Mr. Grondin is Vice President, Exploration (2023). Prior to this appointment, he held the role of Exploration Manager, Canada (2020 - 2022) and has been with Agnico Eagle since 2018. Before joining Agnico Eagle, Mr. Grondin was President and CEO of SOQUEM, a subsidiary of Investissement Québec and leader in Quebec's mineral exploration industry. With more than 25 years of exploration and production experience in various commodities including gold, nickel, copper, and zinc, he has held progressively senior roles as a Geologist for senior and mid-tier producers and junior explorers, with a focus on exploration management. Mr. Grondin is a professional Geologist registered in the province of Quebec. He holds a M.Sc. in Economic Geology (McGill University) and a B.Sc. in Applied Geology(Université du Québec à Montréal).



ANDRE LEITE
VP – Ontario

Mr. Leite is Vice President, Ontario. Prior to this role, he was Vice President, Technical Services for Kirkland Lake Gold (2021 - 2022). He has held senior leadership roles with Detour Lake Gold since 2018 and Vale Base Metals in Canada, Australia and New Caledonia and began his career in Brazil working in the iron ore and mine technology industries. Mr. Leite is a professional Engineer with over 20 years of operational, technical and project management experience in the gold, base metals, uranium and iron ore mining industries. Mr. Leite holds a Master's degree in Mining Engineering focusing on Mineral Resource Modeling and Strategic Mine Planning (McGill University) and a Bachelor's degree in Mining Engineering (Universidade Federal de Minas Gerais in Brazil).

A Team with a Strong Track Record



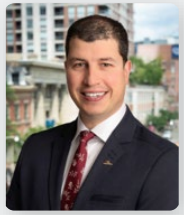
JANI LÖSÖNEN
VP – Europe

Mr. Lösönen has been Vice President, Europe and Managing Director, Agnico Eagle Finland since 2017. He has nearly 25 years of professional experience in the mining industry. Prior to joining Agnico Eagle, Mr. Lösönen held various production and business executive positions in Kemira and Ekokem. Mr. Lösönen also serves as board member of various companies and organizations. He is the Chair of the Board of the Finnish Mining Association (FinnMin) and is also a member of Euromines Executive Committee. He holds a Master's degree in Industrial Engineering and Management (Lappeenranta University of Technology).



MARTIN PLANTE
VP – Quebec

Martin Plante is Vice President, Quebec at Agnico Eagle. He has been with the Company since 2016, and has served as Vice President, Operational Excellence, Vice President, Nunavut, General Manager - Meadowbank Complex, and General Manager - Meliadine mine. Mr. Plante has held various positions within the mining industry for over 25 years. Prior to joining Agnico Eagle, he served as General Manager of the Mount Wright Mine at ArcelorMittal and Matagami Mine at Glencore. He is a graduate of Mine Engineering (Laval University).



DANIEL SEGUIN
Vice President – Construction

Daniel Seguin is Vice President, Construction. He has been with Agnico Eagle since 2008, previously serving as Director, Construction Projects (2021 - 2025); Project Manager, Nunavut (2019 - 2021); Commissioning Manager, Nunavut (2018 - 2019); Engineering Manager, Nunavut (2016 - 2018); Superintendent, Construction, Nunavut (2012 - 2016); and Mechanical Engineer (2008 - 2012). Mr. Seguin is a professional engineer registered in Quebec and Nunavut. He holds a Bachelor of Mechanical Engineering (École de technologie supérieure) and a technical degree in the mechanical discipline (Collège de l'Outaouais).

Hope Bay – Gold Mineral Reserves and Mineral Resources (May 19, 2026)*

Mineral Reserves as at May 19, 2026					
Operation		Proven & Probable			
Gold	Mining Method**	000 Tonnes	g/t	000 Oz Au	Metallurgical Recovery (%)
Hope Bay	U/G	—	—	—	—

Mineral Resources as at May 19, 2026												
Operation		Measured			Indicated			Measured & Indicated			Inferred		
Gold	Mining Method**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Hope Bay	U/G	93	6.77	20	31,880	5.63	5,771	31,972	5.63	5,791	17,334	5.97	3,326

* See AEM May 19, 2026 news release for further details on the 2026 Hope Bay update and mineral reserves and mineral resources as at May 19, 2026
** Underground (“U/G”)

The Hope Bay mineral resources as at May 19, 2026, are reported at cut-off grade varying between 3.20 and 3.26 g/t gold. The gold price used in the calculation of the cut-off grade is $2,000 per ounce and the C$/US$ exchange rate is 1.34. Underground measured and indicated mineral resources are reported within mineable shapes and include internal and external dilution. Inferred mineral resources are reported within mineable shapes and include internal dilution. No mining recovery is applied.

Mineral reserve and mineral resource estimates for Hope Bay have been approved by Dyane Duquette, P.Geo., Vice-President, Mineral Resources Management, who is a "Qualified Person" for the purposes of NI 43-101.

Notes to Investors Regarding Certain Project Evaluations

The forecast parameters surrounding certain projects, including Detour Lake underground, Upper Beaver, Hope Bay and the "fill-the-mill" strategy at Canadian Malartic (Odyssey Shaft #1, Odyssey Shaft #2, Marban, Wasamac), were based on internal evaluations, which are preliminary in nature and include inferred mineral resources that are too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves and there is no certainty that the forecast production amounts will be realized.

The basis for the internal evaluations and the qualifications and assumptions made by the qualified persons who undertook the internal evaluations are set out in this presentation and the news releases dated June 29, 2024 for Detour Lake underground, dated July 31, 2024 for Upper Beaver and dated May 19, 2026 for Hope Bay. The results of the internal evaluations had no impact on the results of any pre-feasibility or feasibility study. An updated internal evaluation is expected for the 'fill-the-mill" strategy at Canadian Malartic, for Detour Lake and Upper Beaver in 2027.

2025 Gold Mineral Reserves and Mineral Resources*

Category	As at December 31, 2025 Tonnes (000s)	Grade (g/t Au)	Contained Gold (000s oz)	As at December 31, 2024 Tonnes (000s)	Grade (g/t Au)	Contained Gold (000s oz)
Mineral Reserves						
Proven	212,796	0.98	6,731	215,249	0.93	6,433
Probable	1,116,755	1.36	48,711	1,061,639	1.40	47,852
Total Proven & Probable	**1,329,551**	**1.30**	**55,442**	**1,276,888**	**1.32**	**54,284**
Mineral Resources						
Measured	113,254	1.28	4,656	111,028	1.23	4,397
Indicated	1,086,470	1.21	42,420	1,056,019	1.14	38,553
Total Measured & Indicated	**1,199,724**	1.22	**47,076**	**1,167,047**	**1.14**	**42,950**
Total Inferred	**522,289**	**2.49**	**41,815**	**451,483**	**2.49**	**36,208**

* See AEM February 12, 2026 news release for further details on the mineral reserves and mineral resources as at December 31, 2025

2025 Mineral Reserves and Mineral Resources

AGNICO EAGLE

Mineral Reserves as at December 31, 2025

Operation / Project		Proven			Probable			Proven & Probable			
Gold	**Mining Method***	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**Metallurgical Recovery (%)**
LaRonde mine[1]	U/G	2,469	4.65	369	8,158	6.06	1,590	10,627	5.73	1,959	94.4
LaRonde Zone 5[2]	U/G	6,405	2.02	415	6,800	2.17	474	13,205	2.09	889	94.5
LaRonde Total		**8,874**	**2.75**	**784**	**14,959**	**4.29**	**2,064**	**23,832**	**3.72**	**2,848**	
Canadian Malartic mine[3]	O/P	36,896	0.50	597	21,697	1.22	852	58,594	0.77	1,449	88.8
Marban deposit[4]	O/P	—	—	—	51,618	0.95	1,577	51,618	0.95	1,577	90.0
Odyssey deposit[5]	U/G	29	2.37	2	4,758	2.12	325	4,787	2.12	327	95.0
East Gouldie[6]	U/G	—	—	—	54,943	3.23	5,699	54,943	3.23	5,699	94.4
Odyssey Mine Total		**29**	**2.37**	**2**	**59,701**	**3.14**	**6,024**	**59,730**	**3.14**	**6,026**	
Canadian Malartic Total		**36,925**	**0.50**	**599**	**133,016**	**1.98**	**8,453**	**169,941**	**1.66**	**9,052**	
Goldex[7]	U/G	6,255	1.48	298	9,065	1.68	488	15,320	1.60	786	85.9
Akasaba West[8]	O/P	969	0.82	26	2,807	0.96	86	3,777	0.92	112	77.6
Goldex Total		**7,225**	**1.39**	**324**	**11,872**	**1.51**	**575**	**19,097**	**1.46**	**898**	
Wasamac	U/G	—	—	—	14,757	2.90	1,377	14,757	2.90	1,377	89.7
Quebec Total		**53,023**	**1.00**	**1,707**	**174,603**	**2.22**	**12,468**	**227,626**	**1.94**	**14,175**	
Detour Lake (At or above 0.5 g/t)	O/P	66,690	1.08	2,313	434,448	0.90	12,641	501,138	0.93	14,954	88.4
Detour Lake (Below 0.5 g/t)	O/P	53,681	0.42	722	243,242	0.37	2,899	296,923	0.38	3,621	88.4
Detour Lake Total[9]		**120,371**	**0.78**	**3,035**	**677,690**	**0.71**	**15,540**	**798,061**	**0.72**	**18,575**	
Macassa[10]	U/G	612	10.43	205	6,013	8.68	1,678	6,625	8.84	1,883	95.9
Macassa Near Surface[11]	U/G	3	2.11	—	80	3.91	10	84	3.84	10	93.5
AK deposit[12]	U/G	126	4.35	18	1,975	4.54	288	2,101	4.53	306	93.5
Macassa Total		**742**	**9.36**	**223**	**8,068**	**7.62**	**1,976**	**8,810**	**7.77**	**2,200**	
Upper Beaver	O/P	—	—	—	3,235	1.82	189	3,235	1.82	189	95.5
Upper Beaver	U/G	—	—	—	19,946	4.02	2,579	19,946	4.02	2,579	95.5
Upper Beaver Total[13]		**—**	**—**	**—**	**23,181**	**3.71**	**2,768**	**23,181**	**3.71**	**2,768**	
Hammond Reef[14]	O/P	—	—	—	123,473	0.84	3,323	123,473	0.84	3,323	89.8
Ontario Total		**121,113**	**0.84**	**3,258**	**832,412**	**0.88**	**23,607**	**953,524**	**0.88**	**26,865**	
Amaruq	O/P	8,048	1.26	327	7,364	3.17	750	15,412	2.17	1,077	90.5
Amaruq	U/G	81	4.22	11	2,221	5.12	366	2,302	5.09	377	90.5
Meadowbank Total[15]		**8,129**	**1.29**	**338**	**9,585**	**3.62**	**1,116**	**17,714**	**2.55**	**1,454**	
Meliadine	O/P	1,142	4.24	156	4,291	3.64	503	5,433	3.77	658	96.0
Meliadine	U/G	2,962	6.32	602	13,680	5.37	2,362	16,642	5.54	2,964	96.0
Meliadine Total[16]		**4,104**	**5.74**	**757**	**17,971**	**4.96**	**2,864**	**22,075**	**5.10**	**3,622**	
Hope Bay[17]	U/G	93	6.77	20	16,086	6.53	3,376	16,178	6.53	3,396	87.5
Nunavut Total		**12,325**	**2.82**	**1,116**	**43,642**	**5.24**	**7,356**	**55,967**	**4.71**	**8,472**	
Fosterville[18]	U/G	887	5.41	154	9,516	4.95	1,516	10,403	4.99	1,670	92.0
Australia Total		**887**	**5.41**	**154**	**9,516**	**4.95**	**1,516**	**10,403**	**4.99**	**1,670**	
Kittila[19]	U/G	931	4.66	140	23,818	4.15	3,179	24,749	4.17	3,319	86.0
Europe Total		**931**	**4.66**	**140**	**23,818**	**4.15**	**3,179**	**24,749**	**4.17**	**3,319**	
Pinos Altos	O/P	26		1	1,629	1.00	53	1,656	1.00	53	93.6
Pinos Altos	U/G	633	2.06	42	2,374	2.29	175	3,007	2.24	216	94.2
Pinos Altos Total[20]		**659**	**2.00**	**42**	**4,003**	**1.76**	**227**	**4,662**	**1.80**	**269**	
San Nicolás (50%)[21]	O/P	23,858	0.41	314	28,761	0.39	358	52,619	0.40	672	17.6
Mexico Total		**24,517**	**0.45**	**357**	**32,764**	**0.56**	**585**	**57,281**	**0.51**	**941**	
Total Gold		**212,796**	**0.98**	**6,731**	**1,116,755**	**1.36**	**48,711**	**1,329,551**	**1.30**	**55,442**	

2025 Mineral Reserves and Mineral Resources (continued)

AGNICO EAGLE

Mineral Reserves as at December 31, 2025

Operation / Project		Proven			Probable			Proven & Probable			
Silver	**Mining Method***	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**Metallurgical Recovery (%)**
LaRonde mine	U/G	2,469	10.46	830	8,158	20.75	5,443	10,627	18.36	6,273	78.1
Pinos Altos	O/P	26	8.57	7	1,629	34.82	1,824	1,656	34.40	1,831	44.5
Pinos Altos	U/G	633	45.29	922	2,374	27.30	2,083	3,007	31.09	3,005	50.0
Pinos Altos Total		**659**	**43.81**	**929**	**4,003**	**30.36**	**3,907**	**4,662**	**32.26**	**4,836**	
San Nicolás (50%)	O/P	23,858	23.93	18,356	28,761	20.91	19,333	52,619	22.28	37,689	38.6
Total Silver		**26,986**	**23.18**	**20,116**	**40,923**	**21.80**	**28,682**	**67,909**	**22.35**	**48,798**	
Copper	**Mining Method***	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**Metallurgical Recovery (%)**
LaRonde mine	U/G	2,469	0.17	4,081	8,158	0.30	24,751	10,627	0.27	28,831	82.8
Akasaba West	O/P	969	0.48	4,640	2,807	0.53	14,810	3,777	0.51	19,451	79.0
Upper Beaver	O/P	—	—	—	3,235	0.14	4,477	3,235	0.14	4,477	79.2
Upper Beaver	U/G	—	—	—	19,946	0.25	50,453	19,946	0.25	50,453	79.2
Upper Beaver Total		**—**	**—**	**—**	**23,181**	**0.24**	**54,930**	**23,181**	**0.24**	**54,930**	
San Nicolás (50%)	O/P	23,858	1.26	299,809	28,761	1.01	291,721	52,619	1.12	591,530	78.2
Total Copper		**27,296**	**1.13**	**308,530**	**62,908**	**0.61**	**386,213**	**90,204**	**0.77**	**694,743**	
Zinc	**Mining Method***	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**Metallurgical Recovery (%)**
LaRonde mine	U/G	2,469	0.36	8,951	8,158	1.09	88,811	10,627	0.92	97,762	70.2
San Nicolás (50%)	O/P	23,858	1.61	383,313	28,761	1.37	394,115	52,619	1.48	777,428	80.9
Total Zinc		**26,327**	**1.49**	**392,263**	**36,920**	**1.31**	**482,926**	**63,246**	**1.38**	**875,190**	

*Open Pit ("O/P"), Underground ("U/G")
[1] LaRonde mine: Net smelter value cut-off varies according to mining type and depth, not less than C$95/t for LP1 (Area 11-3) and not less than C$228/t for LaRonde.
[2] LaRonde Zone 5: Gold cut-off grade varies according to stope size and depth, not less than 1.46 g/t.
[3] Canadian Malartic: Gold cut-off grade is 0.35 g/t.
[4] Marban deposit: Gold cut-off grade is 0.31 g/t.
[5] Odyssey deposit: Gold cut-off grade varies according to mining zone and depth, not less than 1.44 g/t.
[6] East Gouldie: Gold cut-off grade not less than 1.57 g/t.
[7] Goldex: Gold cut-off grade varies according to mining type and depth, not less than 1.00 g/t.
[8] Akasaba West: Net smelter value cut-off varies, not less than C$33.28/t.
[9] Detour Lake: Gold cut-off grade is 0.27 g/t.
[10] Macassa: Gold cut-off grade varies according to mining type, not less than 3.35 g/t for long hole method and 3.78 g/t for cut and fill method.
[11] Macassa Near Surface deposit: Gold cut-off grade not less than 2.10 g/t.
[12] Amalgamated Kirkland ("AK") deposit: Gold cut-off grade not less than 2.10 g/t.
[13] Upper Beaver: Net smelter value cut-off varies according to mining type, not less than C$118.17/t for underground and C$43.49/t for open pit.
[14] Hammond Reef: Gold cut-off grade is 0.41 g/t.
[15] Amaruq: Gold cut-off grade varies according to mining type, not less than 0.98 g/t for open pit mineral reserves and 3.05 g/t for underground mineral reserves (gold cut-off grade for marginal underground mineral reserves from development is 1.17 g/t).
[16] Meliadine: Gold cut-off grade varies according to mining type, not less than 1.50 g/t for open pit mineral reserves and 3.90 g/t for underground mineral reserves (gold cut-off grade for marginal underground mineral reserves from development is 1.50 g/t).
[17] Hope Bay: Gold cut-off grade not less than 4.00 g/t.
[18] Fosterville: Gold cut-off grade varies according to mining zone and type, not less than 3.00 g/t.
[19] Kittila: Gold cut-off grade varies according to haulage distance, not less than 2.63 g/t.
[20] Pinos Altos: Net smelter value cut-off varies according to mining zone and type, not less than C$25.44/t for open pit mineral reserves and US$85.97/t for the underground mineral reserves.
[21] San Nicolás (50%): Net smelter return cut-off values for low zinc/copper ore of $9.71/t and for high zinc/copper ore of $13.15/t.

2025 Mineral Reserves and Mineral Resources (continued)

AGNICO EAGLE

Mineral Resources as at December 31, 2025

Operation / Project		Measured			Indicated			Measured & Indicated			Inferred		
Gold	**Mining Method**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**
LaRonde mine	U/G	—	—	—	6,457	3.59	746	6,457	3.59	746	1,366	6.03	265
LaRonde Zone 5	U/G	—	—	—	24,207	1.93	1,506	24,207	1.93	1,506	11,677	3.00	1,127
LaRonde Total		**—**	**—**	**—**	**30,664**	**2.28**	**2,251**	**30,664**	**2.28**	**2,251**	**13,043**	**3.32**	**1,392**
Canadian Malartic mine	O/P	—	—	—	—	—	—	—	—	—	5,011	0.73	118
Marban deposit	O/P	—	—	—	3,875	0.51	63	3,875	0.51	63	2,956	0.66	63
Marban deposit	U/G	—	—	—	—	—	—	—	—	—	4,544	2.14	313
Marban regional	O/P	—	—	—	14,794	1.22	582	14,794	1.22	582	11,272	1.08	390
Marban regional	U/G	—	—	—	296	3.36	32	296	3.36	32	183	3.37	20
Odyssey deposit	U/G	—	—	—	4,493	1.63	236	4,493	1.63	236	20,176	2.23	1,445
East Malartic	U/G	—	—	—	48,216	1.92	2,976	48,216	1.92	2,976	63,275	1.89	3,835
East Gouldie	U/G	—	—	—	5,048	1.42	230	5,048	1.42	230	94,278	2.43	7,372
Odyssey Mine Total		**—**	**—**	**—**	**57,757**	**1.85**	**3,442**	**57,757**	**1.85**	**3,442**	**177,729**	**2.21**	**12,652**
Canadian Malartic Total		**—**	**—**	**—**	**76,723**	**1.67**	**4,120**	**76,723**	**1.67**	**4,120**	**201,694**	**2.09**	**13,556**
Goldex	U/G	12,360	1.86	739	21,245	1.45	988	33,604	1.60	1,727	17,951	1.46	842
Akasaba West	O/P	—	—	—	130	0.38	2	130	0.38	2	—	—	—
Akasaba West	U/G	—	—	—	—	—	—	—	—	—	966	1.60	50
Goldex Total		**12,360**	**1.86**	**739**	**21,374**	**1.44**	**989**	**33,734**	**1.59**	**1,728**	**18,917**	**1.47**	**892**
Akasaba regional	U/G	—	—	—	—	—	—	—	—	—	3,052	3.24	318
Wasamac	U/G	—	—	—	9,479	2.19	667	9,479	2.19	667	3,911	2.48	312
Quebec Total		**12,360**	**1.86**	**739**	**138,241**	**1.81**	**8,027**	**150,601**	**1.81**	**8,766**	**240,618**	**2.13**	**16,469**
Detour Lake	O/P	35,300	1.16	1,312	587,007	0.66	12,373	622,307	0.68	13,685	51,442	1.38	2,290
Detour Lake	U/G	—	—	—	52,924	2.04	3,472	52,924	2.04	3,472	59,549	2.03	3,878
Detour Lake Zone 58N	U/G	—	—	—	2,868	5.80	534	2,868	5.80	534	973	4.35	136
Detour Lake Total		**35,300**	**1.16**	**1,312**	**642,798**	**0.79**	**16,379**	**678,098**	**0.81**	**17,691**	**111,964**	**1.75**	**6,304**
Macassa	U/G	379	10.30	125	2,818	5.85	530	3,197	6.38	656	5,448	7.00	1,226
Macassa Near Surface	U/G	—	—	—	59	4.02	8	59	4.02	8	309	3.99	40
AK deposit	U/G	—	—	—	212	2.53	17	212	2.53	17	308	3.40	34
Macassa Total		**379**	**10.30**	**125**	**3,090**	**5.59**	**555**	**3,469**	**6.10**	**681**	**6,066**	**6.66**	**1,299**
Aquarius	O/P	—	—	—	12,364	2.15	856	12,364	2.15	856	122	3.59	14
Holt complex	U/G	5,806	4.29	800	5,884	4.75	898	11,690	4.52	1,699	9,097	4.48	1,310
Anoki-McBean	U/G	—	—	—	3,919	2.77	349	3,919	2.77	349	867	3.84	107
Upper Beaver	O/P	—	—	—	54	0.87	2	54	0.87	2	—	—	—
Upper Beaver	U/G	—	—	—	7,510	2.04	493	7,510	2.04	493	2,953	4.12	391
Upper Beaver Total		**—**	**—**	**—**	**7,564**	**2.03**	**495**	**7,564**	**2.03**	**495**	**2,953**	**4.12**	**391**
Upper Canada	O/P	—	—	—	1,477	1.66	79	1,477	1.66	79	1,408	1.47	66
Upper Canada	U/G	—	—	—	9,546	2.40	738	9,546	2.40	738	22,736	2.93	2,145
Upper Canada Total		**—**	**—**	**—**	**11,024**	**2.30**	**817**	**11,024**	**2.30**	**817**	**24,143**	**2.85**	**2,211**
Hammond Reef	O/P	47,063	0.54	819	86,304	0.53	1,478	133,367	0.54	2,298	—	—	—
Ontario Total		**88,548**	**1.07**	**3,057**	**772,946**	**0.88**	**21,829**	**861,494**	**0.90**	**24,885**	**155,212**	**2.33**	**11,636**

2025 Mineral Reserves and Mineral Resources (continued)

AGNICO EAGLE

Mineral Resources as at December 31, 2025

Operation / Project		Measured			Indicated			Measured & Indicated			Inferred		
Gold	**Mining Method**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**	**000 Tonnes**	**g/t**	**000 Oz Au**
Amaruq	O/P	—	—	—	2,488	3.03	242	2,488	3.03	242	190	2.87	18
Amaruq	U/G	—	—	—	8,887	3.83	1,094	8,887	3.83	1,094	5,750	4.14	765
Meadowbank Total		**—**	**—**	**—**	**11,374**	**3.65**	**1,336**	**11,374**	**3.65**	**1,336**	**5,940**	**4.10**	**783**
Meliadine	O/P	288	2.82	26	5,705	2.72	499	5,994	2.73	525	710	4.22	96
Meliadine	U/G	1,662	3.80	203	12,928	3.65	1,515	14,590	3.66	1,719	14,036	5.28	2,382
Meliadine Total		**1,951**	**3.66**	**229**	**18,634**	**3.36**	**2,015**	**20,584**	**3.39**	**2,244**	**14,746**	**5.23**	**2,478**
Hope Bay	U/G	—	—	—	14,946	4.61	2,217	14,946	4.61	2,217	16,868	5.98	3,246
Nunavut Total		**1,951**	**3.66**	**229**	**44,954**	**3.85**	**5,567**	**46,905**	**3.84**	**5,797**	**37,555**	**5.39**	**6,507**
Fosterville	U/G	651	4.06	85	10,702	3.76	1,293	11,353	3.77	1,377	13,328	4.19	1,795
Northern Territory	O/P	337	3.72	40	16,203	1.41	732	16,539	1.45	772	13,255	1.75	745
Northern Territory	U/G	—	—	—	4,470	4.75	683	4,470	4.75	683	5,807	4.11	767
Northern Territory Total		**337**	**3.72**	**40**	**20,672**	**2.13**	**1,415**	**21,009**	**2.15**	**1,455**	**19,062**	**2.47**	**1,512**
Australia Total		**987**	**3.94**	**125**	**31,374**	**2.68**	**2,707**	**32,362**	**2.72**	**2,832**	**32,391**	**3.18**	**3,307**
Kittila	O/P	—	—	—	—	—	—	—	—	—	373	3.89	47
Kittila	U/G	4,669	2.87	431	17,874	2.81	1,617	22,544	2.83	2,048	6,209	4.66	930
Kittila Total		**4,669**	**2.87**	**431**	**17,874**	**2.81**	**1,617**	**22,544**	**2.83**	**2,048**	**6,582**	**4.62**	**977**
Barsele (55%)	O/P	—	—	—	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele (55%)	U/G	—	—	—	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele (55%) Total[1]		**—**	**—**	**—**	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Europe Total		**4,669**	**2.87**	**431**	**22,210**	**2.51**	**1,794**	**26,879**	**2.57**	**2,224**	**22,393**	**2.75**	**1,982**
Pinos Altos	O/P	—	—	—	1,530	0.90	44	1,530	0.90	44	154	0.57	3
Pinos Altos	U/G	—	—	—	12,659	2.14	872	12,659	2.14	872	1,378	2.04	90
Pinos Altos Total		**—**	**—**	**—**	**14,189**	**2.01**	**916**	**14,189**	**2.01**	**916**	**1,533**	**1.89**	**93**
La India	O/P	4,478	0.52	74	880	0.53	15	5,358	0.52	89	—	—	—
San Nicolás (50%)	O/P	261	0.08	1	3,037	0.20	19	3,297	0.19	20	2,468	0.13	10
Tarachi	O/P	—	—	—	19,290	0.58	361	19,290	0.58	361	242	0.52	4
Chipriona	O/P	—	—	—	11,652	0.77	287	11,652	0.77	287	1,284	0.63	26
El Barqueño Gold	O/P	—	—	—	8,431	1.24	335	8,431	1.24	335	9,696	1.12	349
Santa Gertrudis	O/P	—	—	—	19,267	0.91	563	19,267	0.91	563	9,819	1.36	429
Santa Gertrudis	U/G	—	—	—	—	—	—	—	—	—	9,079	3.44	1,004
Santa Gertrudis Total		**—**	**—**	**—**	**19,267**	**0.91**	**563**	**19,267**	**0.91**	**563**	**18,898**	**2.36**	**1,433**
Mexico Total		**4,739**	**0.49**	**75**	**76,746**	**1.01**	**2,496**	**81,485**	**0.98**	**2,571**	**34,120**	**1.75**	**1,915**
Total Gold		**113,254**	**1.28**	**4,656**	**1,086,470**	**1.21**	**42,420**	**1,199,724**	**1.22**	**47,076**	**522,289**	**2.49**	**41,815**

[1] On January 28, 2026, Agnico Eagle entered into an agreement to sell its 55% interest in the Barsele project to Goldsky Resources Corp., with the closing of the transaction completed on June 24, 2026

2025 Mineral Reserves and Mineral Resources (continued)

AGNICO EAGLE

Mineral Resources as at December 31, 2025													
Operation / Project		Measured			Indicated			Measured & Indicated			Inferred		
Silver	**Mining Method**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**	**000 Tonnes**	**g/t**	**000 Oz Ag**
LaRonde mine	U/G	—	—	—	6,457	14.92	3,097	6,457	14.92	3,097	1,366	15.50	680
Pinos Altos	O/P	—	—	—	1,530	20.28	997	1,530	20.28	997	154	13.90	69
Pinos Altos	U/G	—	—	—	12,659	54.77	22,294	12,659	54.77	22,294	1,378	48.42	2,146
Pinos Altos Total		**—**	**—**	**—**	**14,189**	**51.05**	**23,291**	**14,189**	**51.05**	**23,291**	**1,533**	**44.95**	**2,215**
La India	O/P	4,478	2.72	391	880	2.58	73	5,358	2.70	464	—	—	—
San Nicolás (50%)	O/P	261	6.40	54	3,037	11.86	1,158	3,297	11.43	1,211	2,468	9.26	735
Chipriona	O/P	—	—	—	11,652	100.69	37,722	11,652	100.69	37,722	1,284	76.97	3,176
El Barqueño Silver	O/P	—	—	—	—	—	—	—	—	—	4,462	121.28	17,399
El Barqueño Gold	O/P	—	—	—	8,431	5.15	1,396	8,431	5.15	1,396	9,696	16.00	4,989
Santa Gertrudis	O/P	—	—	—	19,267	3.66	2,269	19,267	3.66	2,269	9,819	1.85	585
Santa Gertrudis	U/G	—	—	—	—	—	—	—	—	—	9,079	23.31	6,803
Santa Gertrudis Total		**—**	**—**	**—**	**19,267**	**3.66**	**2,269**	**19,267**	**3.66**	**2,269**	**18,898**	**12.16**	**7,389**
Total Silver		**4,739**	**2.92**	**445**	**63,913**	**33.58**	**69,005**	**68,652**	**31.47**	**69,450**	**39,705**	**28.66**	**36,582**
Copper	**Mining Method**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**	**000 Tonnes**	**%**	**Tonnes Cu**
LaRonde mine	U/G	—	—	—	6,457	0.15	9,387	6,457	0.15	9,387	1,366	0.26	3,526
Akasaba West	O/P	—	—	—	130	0.16	205	130	0.16	205	—	—	—
Akasaba West	U/P	—	—	—	—	—	—	—	—	—	966	0.88	8,451
Akasaba West Total		**—**	**—**	**—**	**130**	**0.16**	**205**	**130**	**0.16**	**205**	**966**	**0.88**	**8,451**
Upper Beaver	O/P	—	—	—	54	0.10	56	54	0.10	56	—	—	—
Upper Beaver	U/G	—	—	—	7,510	0.16	12,063	7,510	0.16	12,063	2,953	0.36	10,649
Upper Beaver Total		**—**	**—**	**—**	**7,564**	**0.16**	**12,118**	**7,564**	**0.16**	**12,118**	**2,953**	**0.36**	**10,649**
San Nicolás (50%)	O/P	261	1.35	3,526	3,037	1.17	35,489	3,297	1.18	39,015	2,468	0.94	23,144
Chipriona	O/P	—	—	—	11,652	0.16	18,768	11,652	0.16	18,768	1,284	0.11	1,377
El Barqueño Gold	O/P	—	—	—	8,431	0.21	17,650	8,431	0.21	17,650	9,696	0.22	21,555
El Barqueño Silver	O/P	—	—	—	—	—	—	—	—	—	4,462	0.04	1,852
Total Copper		**261**	**1.35**	**3,526**	**37,270**	**0.25**	**93,617**	**37,531**	**0.26**	**97,143**	**23,193**	**0.30**	**70,555**
Zinc	**Mining Method**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**	**000 Tonnes**	**%**	**Tonnes Zn**
LaRonde mine	U/G	—	—	—	6,457	0.98	63,087	6,457	0.98	63,087	1,366	0.43	5,856
San Nicolás (50%)	O/P	261	0.39	1,012	3,037	0.71	21,618	3,297	0.69	22,630	2,468	0.62	15,355
Chipriona	O/P	—	—	—	11,652	0.87	101,211	11,652	0.87	101,211	1,284	0.72	9,178
Total Zinc		**261**	**0.39**	**1,012**	**21,146**	**0.88**	**185,916**	**21,407**	**0.87**	**186,928**	**5,117**	**0.59**	**30,389**

Ikkari Project – Gold Mineral Reserves and Mineral Resources

The Ikkari property has been subject to a significant amount of diamond drilling by Rupert Resources. Rupert Resources published a NI 43-101 technical report on February 18, 2025 (dated February 14, 2025) titled "Ikkari Pre-feasibility Study NI 43-101 Technical Report", which set out estimated mineral reserves and mineral resources at the Ikkari property.

Estimates prepared by and data reported by Rupert Resources. **Mineral resources are reported inclusive of mineral reserves.**

	Mineral Reserve Estimate (effective date Nov 25, 2024)			Mineral Resource Estimate (effective date Oct 24, 2023)					
	Probable			Indicated			Inferred		
Mining Method	Tonnes (000s)	Grade (g/t Au)	Ounces (000s Au)	Tonnes (000s)	Grade (g/t Au)	Ounces (000s Au)	Tonnes (000s)	Grade (g/t Au)	Ounces (000s Au)
Open pit	35,700	2.16	2,486	37,308	2.21	2,649	1,271	0.81	33
Underground	16,300	1.93	1,007	21,122	2.12	1,437	2,305	1.39	103
Total	**52,000**	**2.10**	**3,492**	**58,430**	**2.18**	**4,087**	**3,576**	**1.18**	**136**

Mineral Resource Estimate

The Ikkari Mineral Resource estimate reflected in the Ikkari Technical Report has been prepared in accordance with NI 43-101. The methodology used to determine the Mineral Resource estimate is consistent with the CIM Estimation of Mineral Resource and Mineral Reserves Best Practices Guidelines (November 2019) (the "CIM Best Practice Guidelines") and was classified following CIM Definition Standards. Mineral Resources are reported inclusive of Mineral Reserves. Numbers are affected by rounding. Ounces stated are troy ounces and g/t = grams per tonne. The effective date of the 2023 Mineral Resource estimate for Ikkari is 24th October 2023. The Mineral Resource estimate at Ikkari is interpolated using Ordinary Kriging (OK) and is reported both within a Whittle optimized open pit shell and as a potential underground operation outside that. Underground Mineral Resources are constrained within the estimation domains to meet the RPEEE criteria for UG mining. The Mineral Resource estimate at Ikkari is reported using a cutoff grade of 0.4g/t Au for mineralisation potentially mineable by open pit methods and 0.9g/t Au for mineralisation potentially extractable by underground methods. The open pit and underground cut off-grades are calculated using a gold price at $1700 per ounce; 95% Au metallurgical recovery; open pit mining costs at $2.9/t; underground mining cost at $29/t; process costs at $11.3/t; G&A, Rehab and Closure $4.8/t and a royalty of 0.75%. The calculated cutoff grade is rounded up to 0.4g/t for reporting. The calculated underground cutoff grade is rounded up to 0.9g/t. The associated technical report was filed on SEDAR+ on 12 December 2023 and is restated in filing on SEDAR+ on 18 February 2025

Mineral Reserve Estimate

The Mineral Reserve estimate reflected in the Ikkari Technical Report was estimated by converting the open pit and underground resource through the application of modifying factors. Indicated Resources have been converted to Mineral Reserves. Inferred Mineral Resources have been considered as waste with grades set to zero. The estimation of Mineral Reserves followed the CIM Best Practices Guidelines and is in accordance with CIM Definition Standards and NI 43-101. The Ikkari open pit and underground Mineral Reserve estimate has an effective date 25 November 2024. Tonnages are rounded to the nearest 100,000 and ounces are rounded to the nearest 1,000. Mineral Reserves are based on a gold price of US$1,700/oz. and metallurgical recovery is based on a fixed recovery of 95.0%. Open pit Reserves are stated using a 0.34 g/t cut-off. Open pit Mineral Reserves are converted from Mineral Resources through the process of pit optimisation, mine design, schedule and are supported by a positive cash flow analysis. Open pit Reserves include an allowance for 4% dilution and 4% mining losses applied in the production schedule. Underground Mineral Reserves are stated using a 1.04 g/t cut-off. Underground Reserves are generated through the generation of optimised stopes, design of long hole open stoping, schedule and are supported by a positive cash flow analysis. Underground Mineral Reserves account for planned dilution of 15%, unplanned dilution of 6%, secondary dilution of 3% and with mining losses of 4%. Mineral Reserves are defined at the point where ore is delivered to the plant and all figures are rounded to reflect the relative accuracy of the estimates. Totals may not sum due to rounding.

Notes to Investors

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with the Canadian Securities Administrators' (the "CSA") National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101").

The SEC's disclosure requirements and policies for mining properties now more closely align with current industry and global regulatory practices and standards, including NI 43-101; however Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS"), such as the Company, may still use NI 43-101 rather than the SEC disclosure requirements when using the SEC's MJDS registration statement and annual report forms. Accordingly, mineral reserve and mineral resource information contained in this presentation may not be comparable to similar information disclosed by U.S. companies.

Investors are cautioned that while the SEC recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. **Accordingly, investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources" or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable.**

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that all or any part of an inferred mineral resource exists, or is or will ever be economically or legally mineable.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces. Mineral reserves are not reported as a subset of mineral resources.

Scientific and Technical Information

The scientific and technical information contained in this presentation relating to Nunavut, Quebec and Finland operations has been approved by Dominique Girard, Eng., Executive Vice-President & Chief Operating Officer – Nunavut, Quebec & Europe; relating to Ontario, Australia and Mexico operations has been approved by Natasha Vaz, P.Eng., Executive Vice-President & Chief Operating Officer – Ontario, Australia & Mexico; relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Executive Vice-President, Exploration; and relating to mineral reserves and mineral resources has been approved by Dyane Duquette, P.Geo., Vice-President, Mineral Resources Management, each of whom is a "Qualified Person" for the purposes of NI 43-101.

Mineral reserves reported are not included in mineral resources. Tonnage amounts and contained metal amounts set out in this table have been rounded to the nearest thousand, so may not aggregate to equal column or row totals. Mineral reserves are in-situ, taking into account all mining recoveries, before mill or heap leach recoveries. Underground mineral reserves and measured and indicated mineral resources are reported within mineable shapes and include internal and external dilution. Inferred mineral resources are reported within mineable shapes and include internal dilution. Mineable shape optimization parameters may differ for mineral reserves and mineral resources.

The mineral reserves and mineral resources tonnages reported for silver, copper and zinc are a subset of the mineral reserves and mineral resources tonnages for gold. The Company's economic parameters set the maximum price allowed to be no more than the lesser of the three-year moving average and current spot price, which is a common industry standard. Given the current commodity price environment, Agnico Eagle continues to use more conservative gold and silver prices.

The below metal price assumptions are all below the three-year historic averages (from January 1, 2023 to December 31, 2025) of approximately $2,606 per ounce of gold, $30.64 per ounce of silver, $4.32 per pound of copper and $1.26 per pound of zinc.

Metal Price for Mineral Reserve Estimation*

Gold ($/oz)	Silver ($/oz)	Copper ($/lb)	Zinc ($/lb)
$1,600	$24.00	$3.80	$1.20

**Exceptions: $1,350 per ounce of gold used for Hammond Reef; $1,500 per ounce of gold used for Detour Lake open pit; $1,650 per ounce of gold used for Wasamac and Marban; $2,000 per ounce of gold for Amaruq; $1,450 per ounce of gold and $3.75 per pound of copper used for Upper Beaver; $2,000 per ounce of gold and $27.00 per ounce of silver used for Pinos Altos; and $1,300 per ounce of gold, $20.00 per ounce of silver, $3.00 per pound of copper and $1.10 per pound of zinc used for San Nicolás.*

Exchange Rates*

C$ per US$1.00	MXN per US$1.00	A$ per US$1.00	€ per US$1.00
C$1.34	MXP18.00	A$1.52	€0.91

**Exceptions: exchange rate of C$1.25 per US$1.00 used for Holt complex and Detour Lake Zone 58N; US$1.15 per €1.00 used for Barsele; C$1.30 per US$1.00 used for Detour Lake open pit, Detour Lake underground, Hammond Reef and Anoki-McBean; and A$1.45 per US$1.00 used for Northern Territory.*

Metal Price for Mineral Resource Estimation*

Gold ($/oz)	Silver ($/oz)	Copper ($/lb)	Zinc ($/lb)
$2,000	$25.00	$4.00	$1.30

**Exceptions: $1,200 per ounce of gold used for Holt complex; $1,300 per ounce of gold used for Detour Lake Zone 58N; $1,500 per ounce of gold used for Northern Territory; $1,533 per ounce of gold used for Barsele; $1,600 per ounce of gold used for Canadian Malartic; $1,650 per ounce of gold used for La India; $1,688 per ounce of gold used for Hammond Reef, Anoki-McBean and Tarachi; $1,750 per ounce of gold used for Upper Beaver, Wasamac and Aquarius; $1,800 per ounce of gold used for Marban; $1,900 per ounce of gold used for Marban Regional and Akasaba Regional; $2,400 per ounce of gold used for Amaruq; $1,688 per ounce of gold and $25.00 per ounce of silver used for Santa Gertrudis; $1,300 per ounce of gold, $20.00 per ounce of silver, $3.00 per pound of copper and $1.10 per pound of zinc used for San Nicolás; $2,400 per ounce of gold and $28.00 per ounce of silver used for Pinos Altos.*

Notes to Investors

Notes to Investors Regarding the Use of Mineral Resources

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at prefeasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applied to a probable mineral reserve is lower than that applied to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

Additional Information

Additional information about each of the Company's material mineral projects as at December 31, 2025, including information regarding data verification, key assumptions, parameters and methods used to estimate mineral reserves and mineral resources and the risks that could materially affect the development of the mineral reserves and mineral resources required by sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d) of NI 43-101 can be found in the Company's AIF and 2025 MD&A filed on SEDAR+ and with the SEC on EDGAR and in the following technical reports filed on SEDAR+ in respect of the Company's material mineral properties: Detour Lake Operation, Ontario, Canada, NI 43-101 Technical Report (September 20, 2024); NI 43-101 Technical Report of the LaRonde complex in Quebec, Canada (March 24, 2023); NI 43-101 Technical Report Canadian Malartic Mine, Quebec, Canada (March 25, 2021); Technical Report on the Mineral Resources and Mineral Reserves at Meadowbank Gold complex including the Amaruq Satellite Mine Development, Nunavut, Canada as at December 31, 2017 (February 14, 2018); and the Updated Technical Report on the Meliadine Gold Project, Nunavut, Canada (February 11, 2015).

Notes to Investors

Forward-Looking Non-GAAP Measures

This presentation contains information regarding estimated future total cash costs per ounce. The estimates are based upon the total cash costs per ounce that the Company expects to incur to mine gold at its mining operations and do not include certain costs that will vary over time as each project is developed and mined. It is therefore not practicable to reconcile these forward-looking non-GAAP financial measures to the most comparable IFRS Accounting Standards measure.

Notes to Investors Regarding Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

Notes to Investors Regarding Certain Measures of Performance

This presentation discloses certain financial performance measures, including "total cash costs per ounce", "EBITDA" which means earnings before interest, taxes, depreciation and amortization, "free cash flow“ and "net cash", as well as, for certain of these measures their related per share ratios that are not standardized measures under IFRS Accounting Standards. These measures and ratios may not be comparable to similar measures and ratios reported by other gold producers and should be considered together with other data prepared in accordance with IFRS Accounting Standards. See AEM Management's Discussion and Analysis ("MD&A") dated October 28, 2026 under the caption “Non-GAAP Financial Performance Measures” for a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS Accounting Standards, which is incorporated by reference herein.

Share Price Performance

Agnico Eagle closing share price on the New York Stock Exchange as at January 3, 2005 and December 31, 2025. Gold equity index (XAU) and S&P 500 index prices on the New York Stock Exchange as at January 3, 2005 and December 31, 2025, based on the weighted average market capitalization of each company included in the index.

* Variances in down-adding are due to rounding



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