

Mining Forum Americas

September 2025



Forward-Looking Statements

The information in this presentation has been prepared as at September 5, 2025. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward-looking statements. When used in this presentation, the words "achieve", "aim", "anticipate", "commit", "could", "estimate", "expect", "forecast", "future", "guide", "objective", "plan", "potential", "schedule", "target", "track", "vision", "will", and similar expressions are intended to identify forward-looking statements. Such statements include the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling targets or results, life of mine estimates, total cash costs per ounce, AISC per ounce, other expenses and cash flows; the potential for additional gold production at the Company's sites; the estimated timing and conclusions of the Company's studies and evaluations; the methods by which ore will be extracted or processed; the Company's expansion plans at Detour Lake, Upper Beaver and Odyssey, including the timing, funding, completion and commissioning thereof and the commencement of production therefrom; the Company's plans at Hope Bay and San Nicolas; statements concerning other expansion projects, recovery rates, mill throughput, optimization efforts and projected exploration, including costs and other estimates upon which such projections are based; timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development, production, closure and other capital costs and estimates of the timing of such exploration, development, production and closure or decisions with respect to such exploration, development, production and closure; estimates of mineral reserves and mineral resources and the effect of drill results and studies on future mineral reserves and mineral resources; the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations, and the anticipated timing thereof; future exploration; the anticipated timing of events with respect to the Company's mine sites; the Company's plans and strategies with respect to sustainability initiatives; future activity with respect to the Company's unsecured revolving bank credit facility and other indebtedness; future dividend amounts, record dates and payment dates; plans with respect to activity under the Normal Course Issuer Bid ("NCIB"); and anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward-looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis (the "2024 MD&A") and the Company's Annual Information Form (the "AIF") for the year ended December 31, 2024 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2024 (the "Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the Company's plans for its mining operations are not changed or amended in a material way; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with Agnico Eagle's expectations; that the effect of tariffs or trade disputes will not materially affect the price or availability of the inputs the Company uses at its operations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex, Fosterville and other properties is as expected by the Company and that the Company's efforts to mitigate its effect on mining operations, including with respect to community relations, are successful; that the Company's current plans to address climate change and reduce greenhouse gas emissions are successful; that the Company's current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment; that governments, the Company or others do not take measures in response to pandemics or other health emergencies or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business or its productivity; and that measures taken relating to, or other effects of, pandemics or other health emergencies do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including at LaRonde, Goldex and Fosterville; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; risks associated with joint ventures; governmental and environmental regulation; the volatility of the Company's stock price; risks associated with the Company's currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe and the Middle East; and the extent and manner of communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and 2024 MD&A filed on SEDAR+ at www.sedarplus.ca and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Note Regarding Certain Measures of Performance

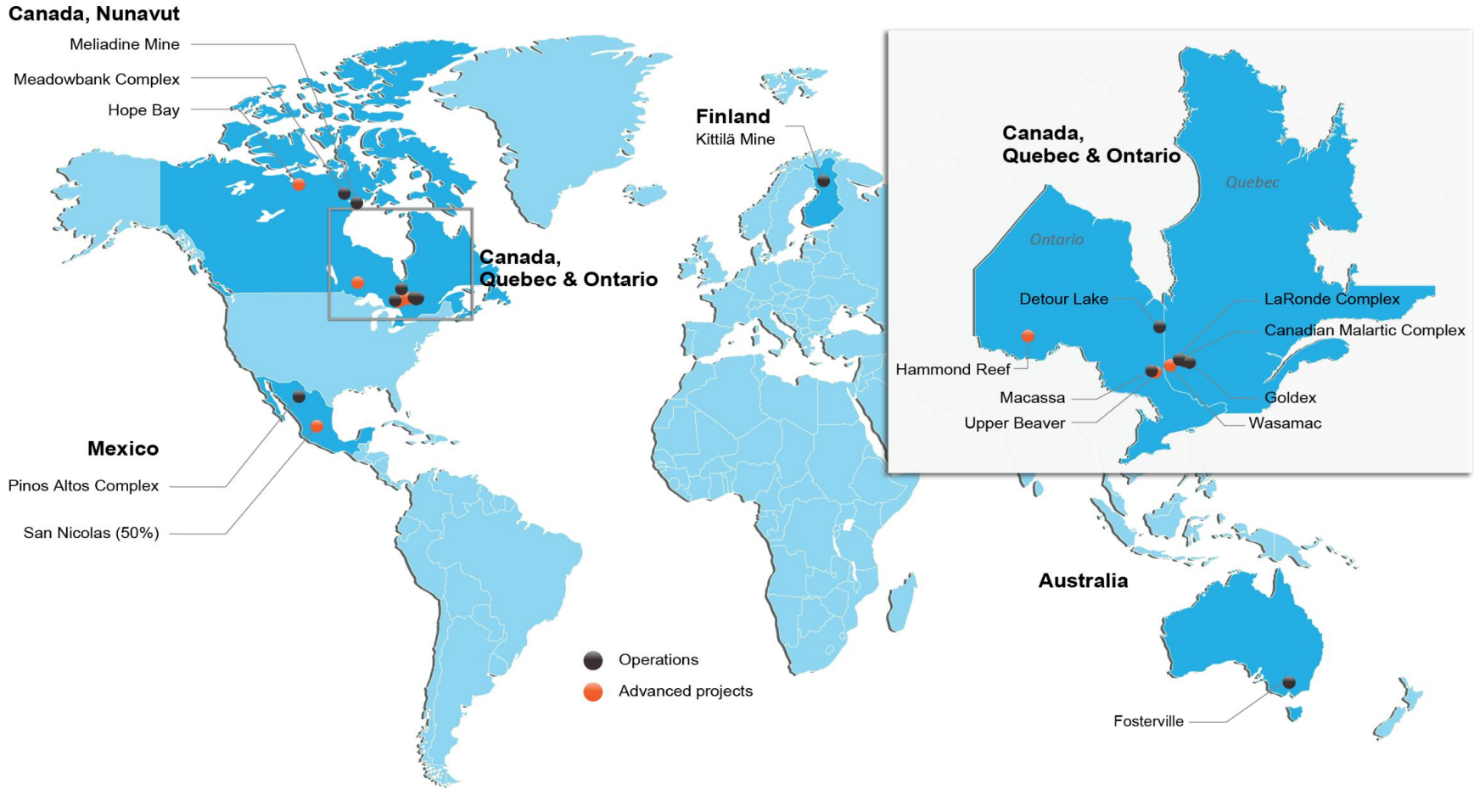
This presentation discloses certain financial performance measures and ratios, including "total cash costs per ounce", "all-in sustaining costs per ounce", "free cash flow", "free cash flow before changes in non-cash working capital balances", "EBITDA" which means earnings before interest, taxes, depreciation and amortization, adjusted EBITDA, AISC margin and "net cash", as well as, for certain of these measures their related per share ratios that are not standardized measures under IFRS. These measures may not be comparable to similar measures reported by other gold producers and should be considered together with other data prepared in accordance with IFRS. See the news release dated July 30, 2025 under the caption "Note Regarding Certain Measures of Performance" for a description of the composition and usefulness of these measures and a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS, which is incorporated by reference herein.

Further Information – For further details on Agnico Eagle's second quarter 2025 results, please see the Company's news release dated July 30, 2025.

Note Regarding Currency – All amounts expressed in U.S. dollars unless otherwise noted.

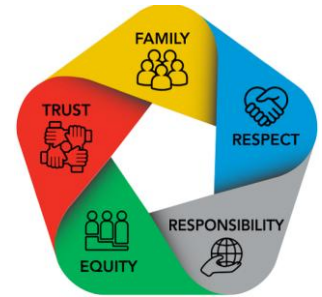
Front Cover – Agnico Eagle's Detour Lake mine located in Northern Ontario, taken in the second quarter of 2025.

Low-Risk Gold Producer
Located in Premier Jurisdictions with Proven Geological Potential



Simple and Consistent Strategy

- Strategic regional focus
- Low-risk mining jurisdictions
- Highest quality senior gold producer
- Strong financial results and commitment to shareholder returns



***Employer of Choice,
 Partner of Choice***

Track Record of Operational Excellence Demonstrates Strength of Business

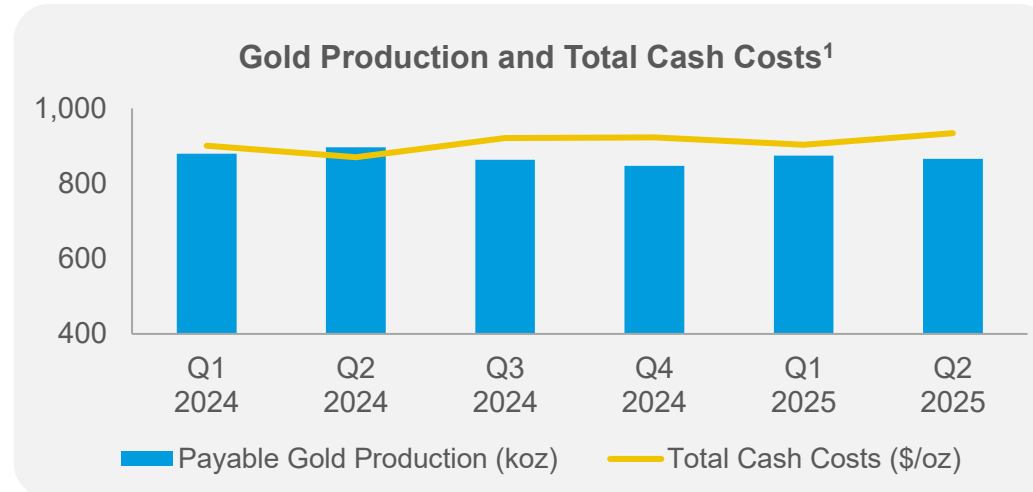
➤ Increasing shareholder value over the last 20 years

2005		2024	
1	Operating Mines	11	
1	Operating Countries	4	
240	Gold Production (koz)	3,485	↑ ~14x
2.7	Gold Production (oz per 1,000 shares)	7.0	↑ ~3x
\$0.93	EBITDA ¹ (\$/sh)	\$8.93	↑ ~10x
\$0.03	Annualized Dividend (\$/sh)	\$1.60	↑ ~50x

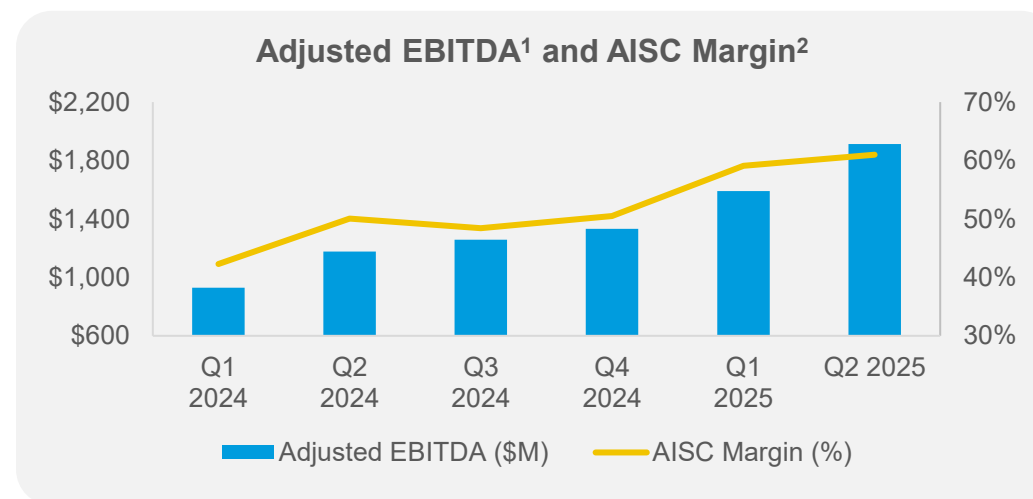
Share Price Performance	2005 ³	2025 ⁴	CAGR
Agnico Eagle	\$13.36	\$151.85	12.5%
XAU Index	\$95.65	\$261.02	5.0%
S&P 500	\$1,202.08	\$6,481.50	8.5%

Notes:
¹ These are non-GAAP measures, see *Notes to Investors Regarding Certain Measures of Performance* in this presentation
² AISC margin is calculated as realized gold price/oz less AISC/oz, divided by realized gold price/oz. AISC is a non-GAAP measure, see *Notes to Investors Regarding Certain Measures of Performance* in this presentation
³ Share price on the New York Stock Exchange as at January 3, 2005
⁴ Share price on the New York Stock Exchange as at September 5, 2025

➤ Delivering reliable production with focus on cost control



➤ Delivering leverage to a rising gold price



Disciplined Approach to Capital Allocation

Returned ~1/3 of Free Cash Flow to Shareholders in H1 2025^{1,2}

- **Dividend Distribution**

Dividends paid since 1983; quarterly dividend currently \$0.40 per share

- **Share Buyback**

NCIB with purchase limit of \$1 billion of common shares

- **Strengthening the Balance Sheet**

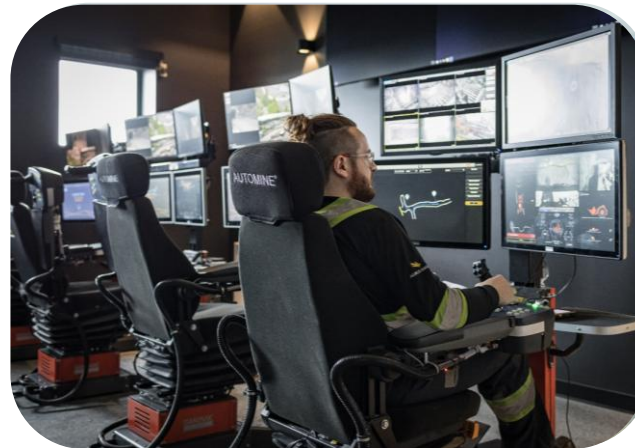
Net cash³ position of \$963M at the end of H1 2025

- **Reinvestment in Business**

Building foundations for future growth with a focus on 5 key organic projects



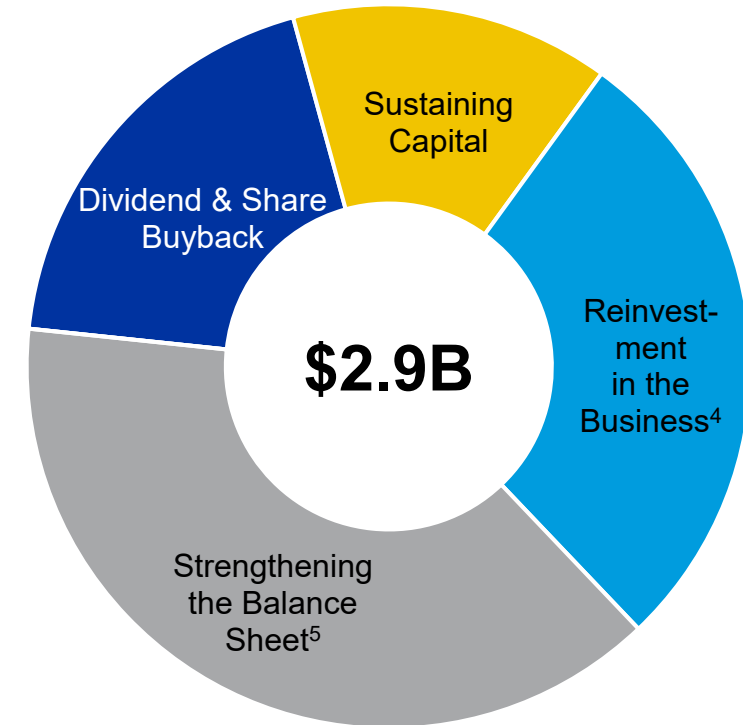
Odyssey mine at Canadian Malartic



Control room for remote control equipment at LZ5

H1 2025 Operating Cash Flow Allocation**

** Chart segments are indicative only



¹ Free cash flow is calculated including the effect of changes in non-cash working capital balances; excluding the effect of changes in non-cash working capital balances equates to a return of ~36%

² Represents returns through the dividend and NCIB

³ This is a non-GAAP measure, see *Notes to Investors* in this presentation

⁴ Includes growth capital, acquisition of O3 Mining and strategic investments

⁵ Includes ~\$600M of cash expected to be paid in February 2026 for incomes taxes related to H1 2025

Looking Forward – Strongest Position in Our History

Track record of mine building for over 60 years; Advancing the next generation of pipeline projects



Detour Lake (Ontario)

*Pathway to 1Moz
Annual Producer*

- ▶ Largest producing mine in Canada (~700koz/yr); mine life until 2050s

2027
Study update

Canadian Malartic (Quebec)

*Vision to 1Moz Annual
Producer*

- ▶ Transitioning from open pit to underground (~550koz/yr)

H1 2027
Study update

Upper Beaver (Ontario)

*Unlocking Potential in
the Kirkland Lake Camp*

- ▶ Underground project with potential annual production of ~210koz beginning in 2031

2027
Study update

Hope Bay (Nunavut)

*Potential 400koz Annual
Producer in Nunavut*

- ▶ Continued exploration success at Madrid; upgrading existing infrastructure

H1 2026
Study update

San Nicolás (Mexico, 50%)

*Joint Venture with Teck
Resources*

- ▶ Cu-Zn-Ag-Au deposit located in Zacatecas, Mexico

H1 2026
Feasibility study update

Continuing to Build Value Through the Drill Bit

Exploration Program Supported by 121 Active Drill Rigs Across the Company

Exploration Highlights

- **Canadian Malartic** – Drilling at East Gouldie extends mineralization along strike and at depth, including a highlight intercept of 3.4g/t over 36.2m at 1,947m depth (below the current mineralized envelope)
- **Detour Lake** – High intensity drilling confirms high-grade domain continuity, including a highlight hole of 3.4g/t over 67m at 416m depth
- **Hope Bay** – Drilling supports potential for mineral resource expansion, with highlight hole yielding 53.3g/t* over 8.4m at 754m depth
- **Meliadine** – Expansion drilling at Tiriganiaq returns 14.5g/t over 5.2m 200m below current mineral resources

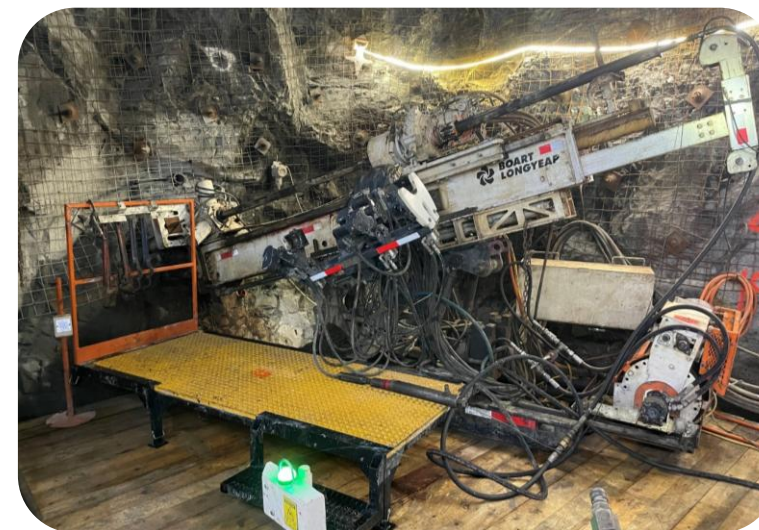
Key Milestones

- Detour Lake – Over 1 million metres drilled over the last 5 years
- Canadian Malartic – Over 2 million metres drilled over the last 7 years, without a reportable accident
- Macassa – Over 300,000 metres drilled over the last 2 years, without a reportable accident

Note: *53.3 g/t gold (uncapped) or 25.7 g/t gold (capped*). Results from Madrid use a capping factor ranging from 50 g/t gold to 75 g/t gold, depending on the zone



Odyssey – exploration drilling



Macassa – automated underground drill rig



Low-Risk Mining Jurisdictions

Multi-mine, multi-decade geologic potential

Multi-decade political stability

Regional focus maintaining a manageable business



Highest Quality Senior Gold Producer

High sustainability standards with multi-decade investment horizon

Disciplined capital investments based on technical and regional knowledge

Creating value through the drill bit and technical expertise



Strategic Regional Focus

High-quality project pipeline in core operating regions with unique potential to leverage existing assets

Competitive advantage from over 60 years of operations in Canada

Unique mining expertise in Nunavut



Strong Financial Returns

Emphasis on per share value creation

Strong financial position to fund growth projects, strengthen balance sheet and return capital to shareholders

42 consecutive years of dividend payments



Trading Symbol:
AEM on TSX & NYSE

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