Exploration Update

November 2, 2021

AGNICO EAGLE



Forward Looking Statements

The information in this presentation has been prepared as at November 2, 2021. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward looking statements. When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include without limitation: the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses and cash flows; statements relating to the expected outcomes of the merger with Kirkland Lake Gold Inc. announced on September 28, 2021 (the "Merger"), the ability of the Company and Kirkland Lake Gold to satisfy the conditions to complete the Merger on the terms and in the timing described, or at all; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's expansion plans at Kittila, Meliadine Phase 2, the Amaruq underground project and the Odyssey project, including the timing, funding, completion and commissioning thereof and production therefrom; statements about the Company's plans at the Hope Bay mine; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; future dividend amounts and payment dates; and statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2020 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2020 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites; that the parties receive, in a timely manner, the necessary shareholder, court, stock exchange and regulatory approvals of the Merger; and that the parties can satisfy, in a timely manner, the other conditions contained in the Merger Agreement; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19, may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to the Meadowbank Complex, Meliadine mine and the Hope Bay mine which operate as fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital; that the Merger may not be completed in a timely basis, or at all; the conditions contained in the Merger Agreement may not be satisfied; failure to obtain necessary shareholder, court, stock exchange or regulatory approvals of the Merger; the emergence of a superior proposal in respect of either party; the extent and manner to which COVID-19, and measures taken by governments, the Company, Kirkland Lake Gold or others to attempt to reduce the spread of COVID-19, may affect Kirkland Lake Gold or the Merger; the ability to realize the anticipated benefits of the Merger or implementing the business plan for new Agnico Eagle, including as a result of a delay in completing the Merger or difficulty in integrating the businesses of the companies involved (including the retention of key employees); and general business and economic conditions; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde Complex and Goldex mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency – All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information – For further details on Agnico Eagle's exploration update, please see the Company's news release dated November 2, 2021.

Front Cover – Agnico Eagle's Hope Bay project located in Nunavut, taken in the second quarter of 2021.

Quality Business – Growing Production and Free Cash Flow






- **Proposed merger of equals with Kirkland Lake Gold announced on September 28, 2021 –** Creates a best-in-class gold mining company operating in one of the world's leading gold jurisdictions, the Abitibi region of Ontario and Quebec
- Record gold production of 1,584,473ozs through Q3 YTD, with costs in line with guidance
- Pipeline and minesite projects expected to continue to drive future production growth
- Maintaining a competitive advantage in low-geopolitical risk, pro-mining jurisdictions
- Industry leading ESG performance, with a focus on safety, maintaining strong relations with local communities and First Nations, and reducing GHG emissions and water intensity
- Ongoing exploration success, with focus on pipeline projects and near mine opportunities
- Agnico Eagle has consistently paid a dividend since 1983
- Strategy drives consistent long term share price performance

Exploration Focused on Minesite Opportunities






- **LaRonde –** Drilling at 20N Zinc South Zone near the East mine intercepted 9.3 g/t gold, 114 g/t silver, 0.9% copper and 2.6% zinc over 4.6m at 3,464m depth and 0.5 g/t gold, 41 g/t silver and 11.9% zinc over 2.8m at 3,126m depth. Drilling also shows potential for the westward extension of LZ5, including 1.9 g/t gold over 20.0m at 527m depth

- **Meliadine** – Exploration drilling expands high grade gold mineralization. Shallow high-grade intercepts include 10.6 g/t gold over 3.1m at 158m depth in the Normeg deposit and 7.0 g/t gold over 8.8m at 218m depth in the Wesmeg deposit

- **Amaruq** – Exploration in the area between Whale Tail and IVR demonstrates the potential to expand mineral resources near the planned underground mine; highlights include 26.6 g/t gold over 2.6m at 247m depth. Drilling in the western extension of the Mammoth Zone intersected 36.4m grading 4.4 g/t gold at 264m depth and the zone remains open at depth beneath Mammoth Lake

- **Kittila** – Drilling a new target below the shaft currently under construction returned 12.8 g/t gold over 3.1m at 1,209m depth in the Main Zone and 3.3 g/t gold over 3.5m at 1,390m depth in the Sisar Zone. These first two holes demonstrate that the Main and Sisar zones extend into an area close to the new planned mining infrastructure

Exploration Focused on Pipeline Projects






- **Odyssey Project –** Infill drilling continues to return wide, high-grade intersections in the core of East Gouldie. Step-out drilling returned 6.3 g/t gold over 4.8m at 1,989m depth on the adjacent Rand Malartic property, 1.5km east of the current mineral resource, further demonstrating the excellent potential to significantly grow the size of East Gouldie

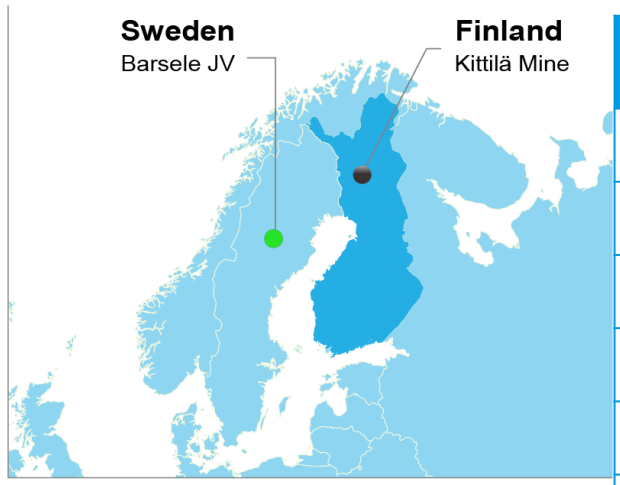
- **Upper Beaver Project** – Drilling continues to intersect high-grade mineralization, further expanding the Footwall and East Porphyry zones at depth. New results include 8.7 g/t gold and 0.81% copper over 18.2m at 1,435m

- **Hope Bay** – Recent results at Doris confirm the potential to expand the BTD Extension Zone and the West Valley Zone along plunge, with highlights including 32.0 g/t gold over 3.2m at 319m depth and 19.1 g/t gold over 8.0m at 302m depth, respectively. At Madrid, exploration drilling has identified a new zone in Naartok West with results including 10.3 g/t gold over 5.9m at 247m depth and 6.6 g/t gold over 8.3m at 283m depth

- **Santa Gertrudis Project** – Exploration drilling of the Amelia deposit is extending the deposit at depth; oxide mineralization at the Santa Teresa deposit continues to grow along strike; new high-grade mineralization has been discovered at the Centauro target, with a highlight of 5.8 g/t gold and 9 g/t silver over 15.0m at 252m depth

Agnico Eagle Operations and Pipeline Projects





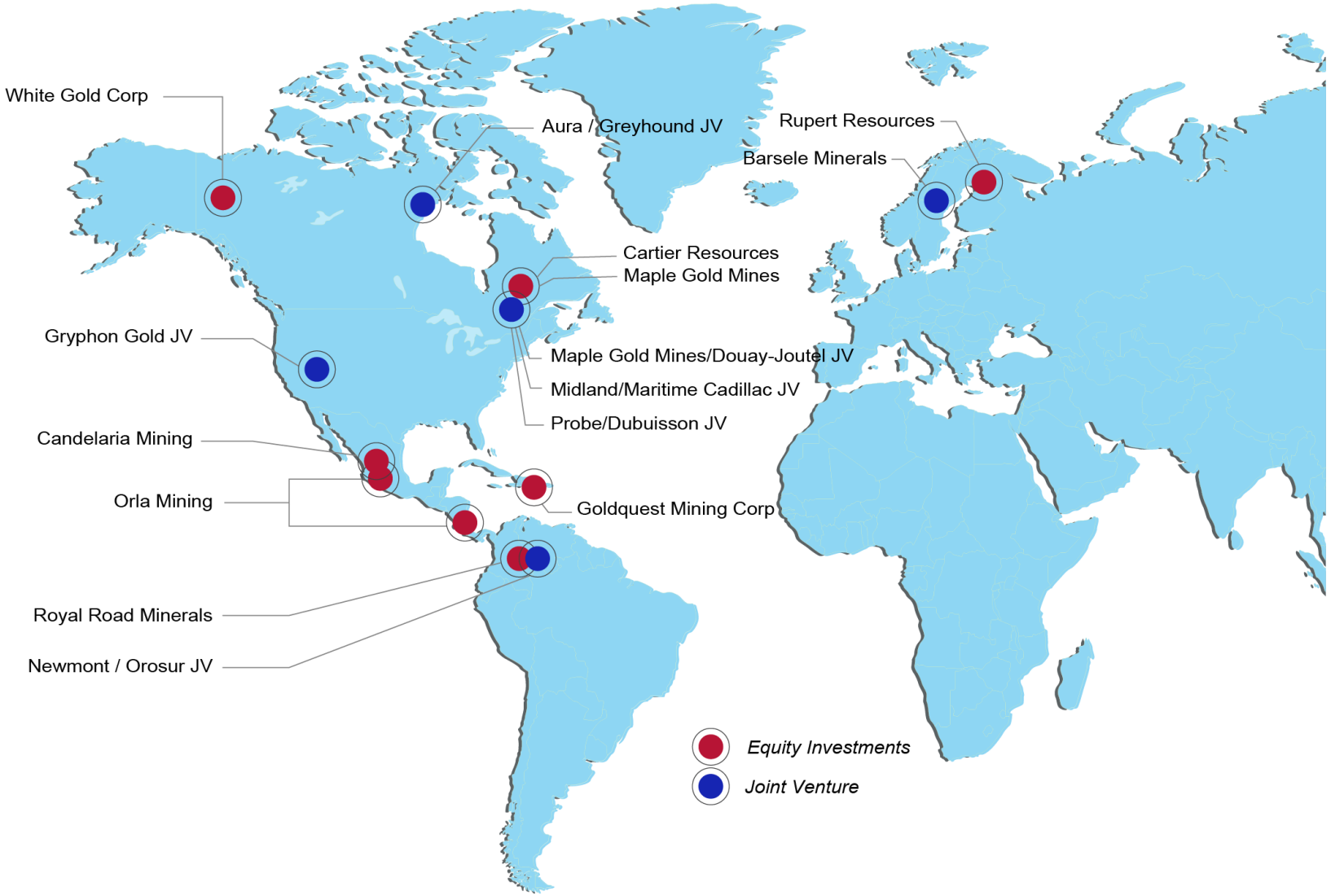
- Operations
- Advanced projects
- Exploration joint ventures

2021 Exploration Budget

Location	Expensed exploration (US$M)	Capitalized exploration (US$M)
Nunavut	$21.8	$13.2
Abitibi QC+ON	$36.1	$7.7
Canadian Malartic JV*	$3.1	$11.9
Europe	$10.4	$11.3
USA	$9.4	-
Mexico	$30.6	$0.5
Colombia	$3.8	-
G&A, land fees, etc.	$14.5	
Subtotal	**$129.7**	**$44.5**
Corp Dev & Tech Serv	$32.9	
Total Expl & Corp Dev	**$162.6**	

* 50% of budget

Select Exploration Joint Ventures and Equity Investments*

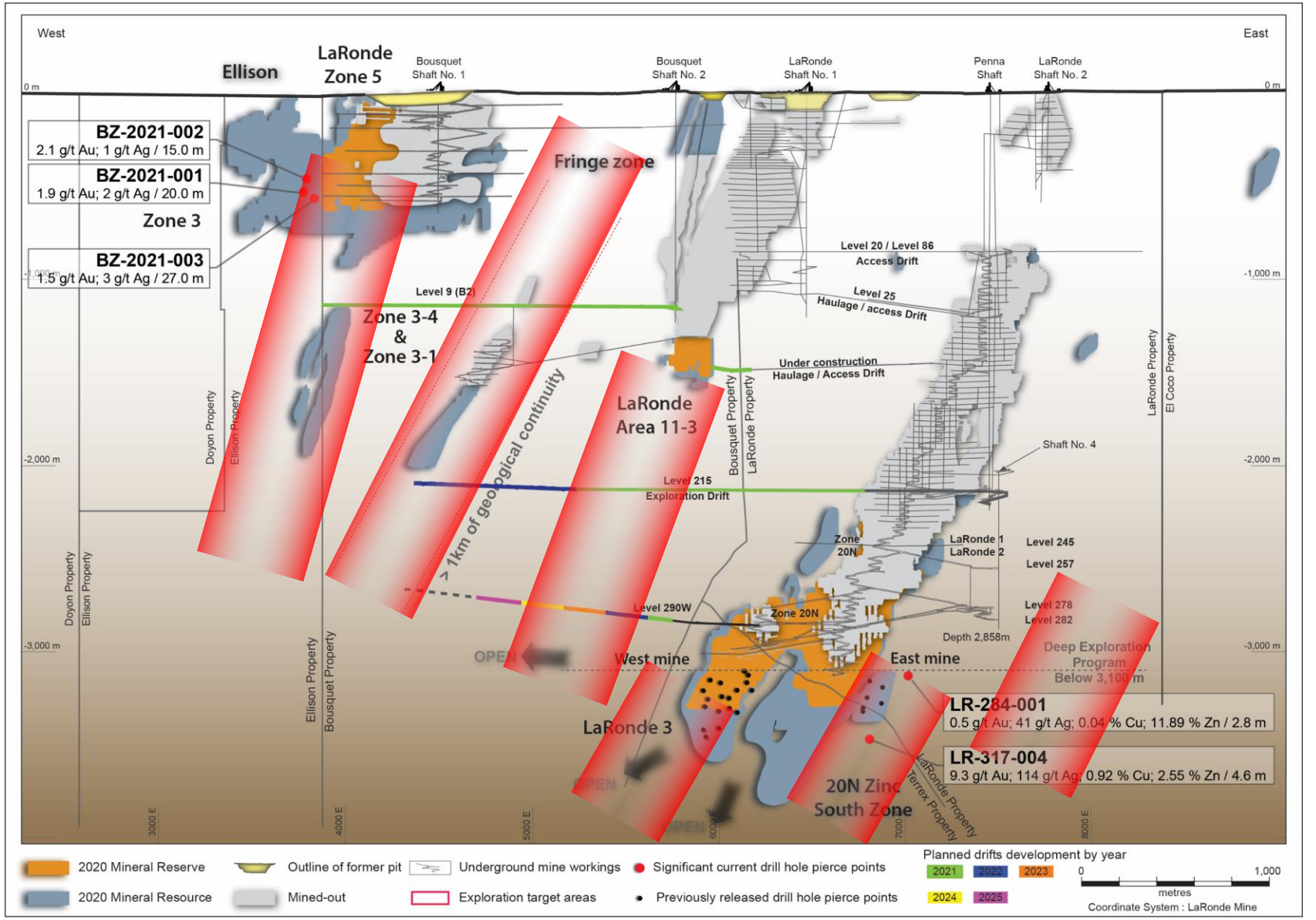


*Public Equity Investments where AEM has over 10% ownership
For a discussion of the risks associated with joint ventures and equity investments, please see the AIF

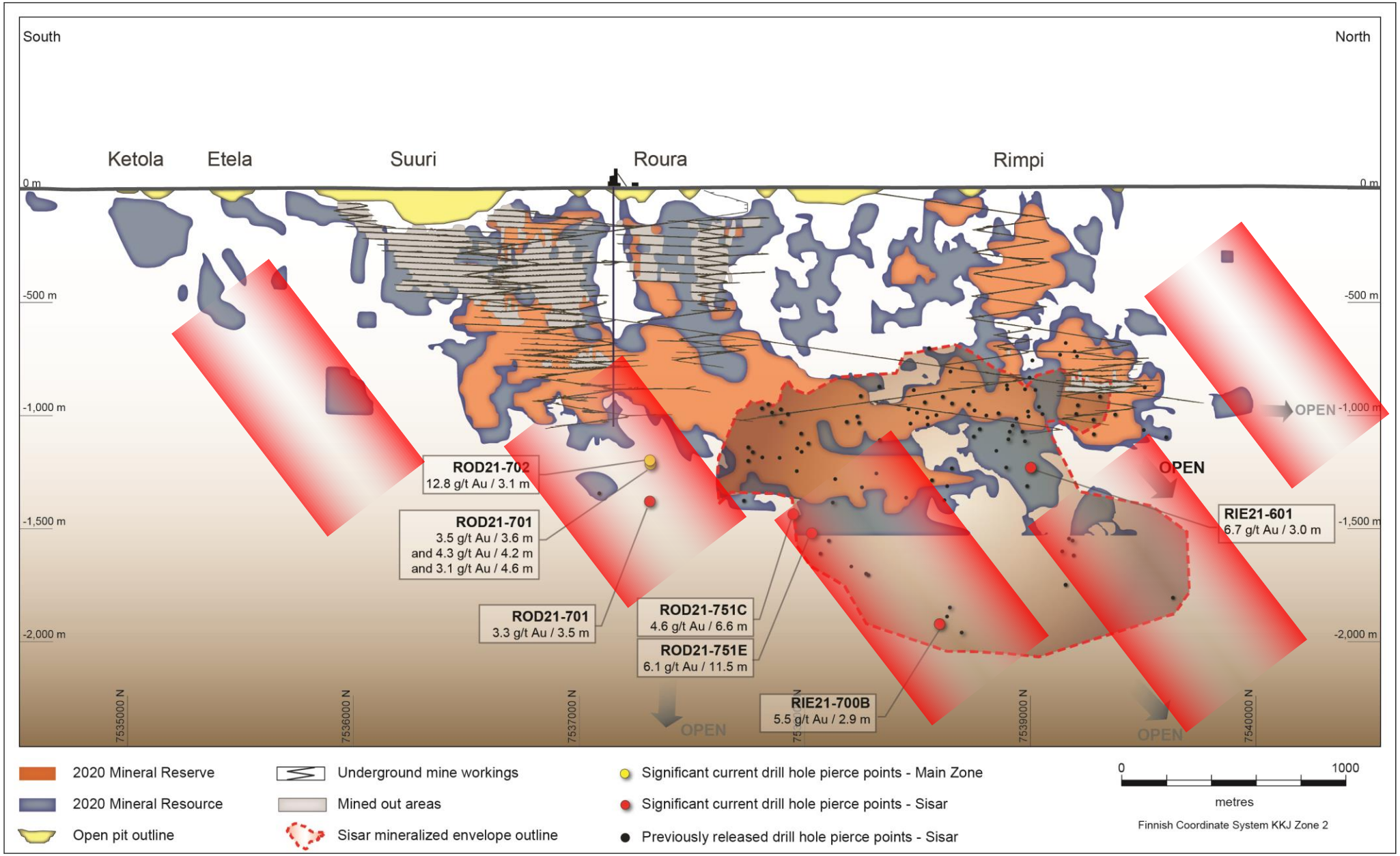
Minesite Exploration



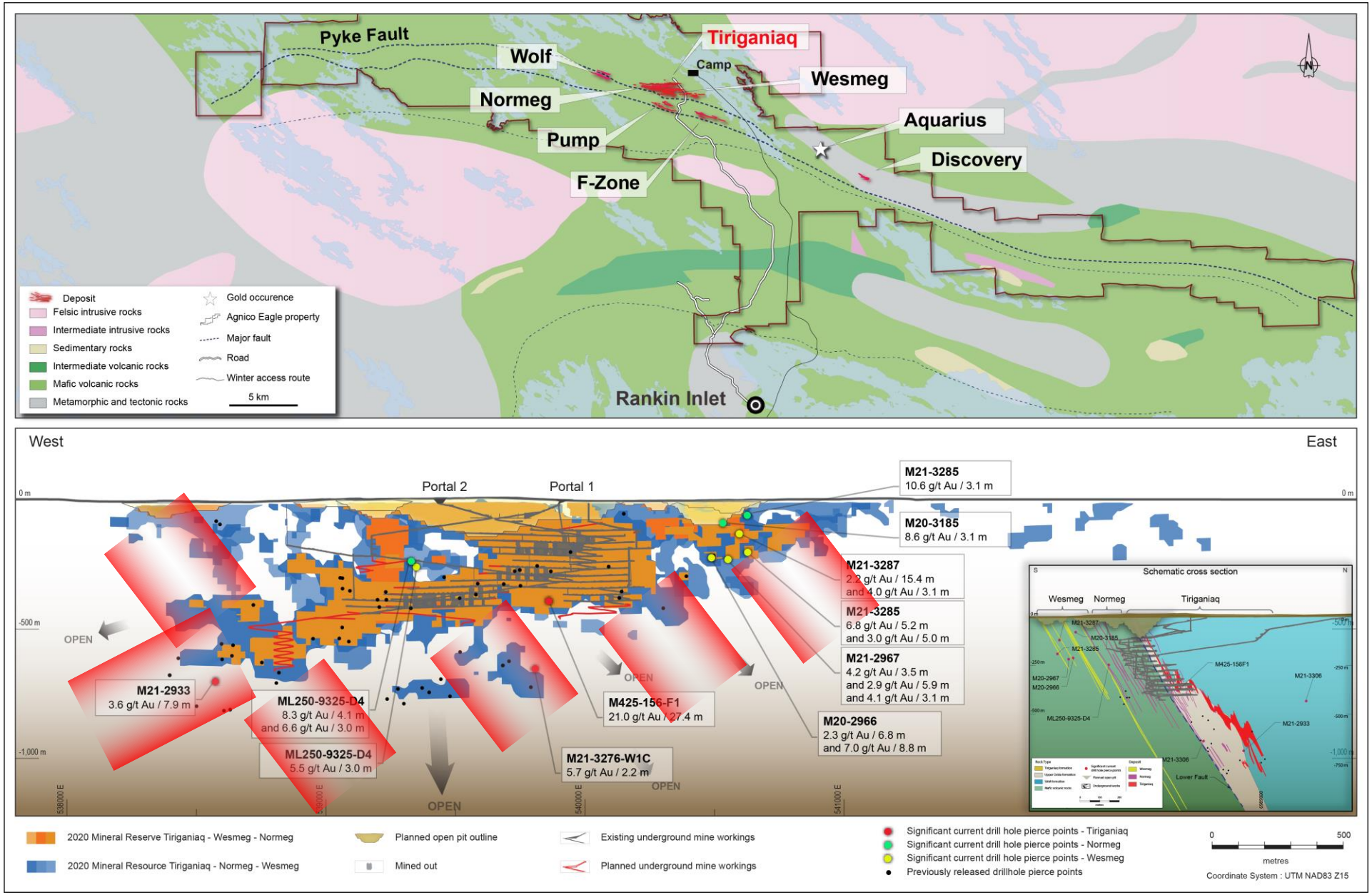
LaRonde Complex – Revisiting Camp Scale Exploration



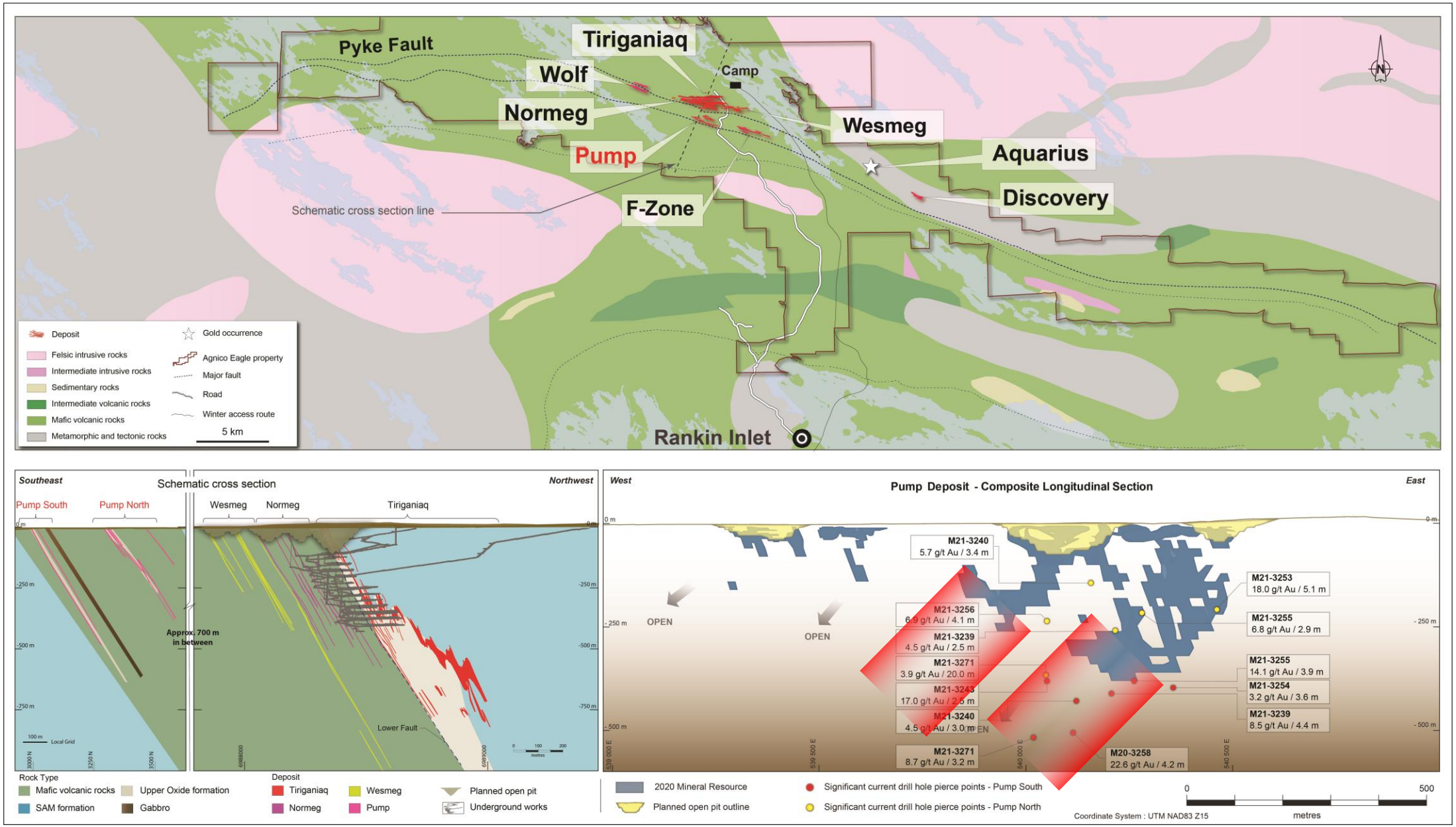
Kittila – Mineralization Discovered in New Target Area Below Shaft



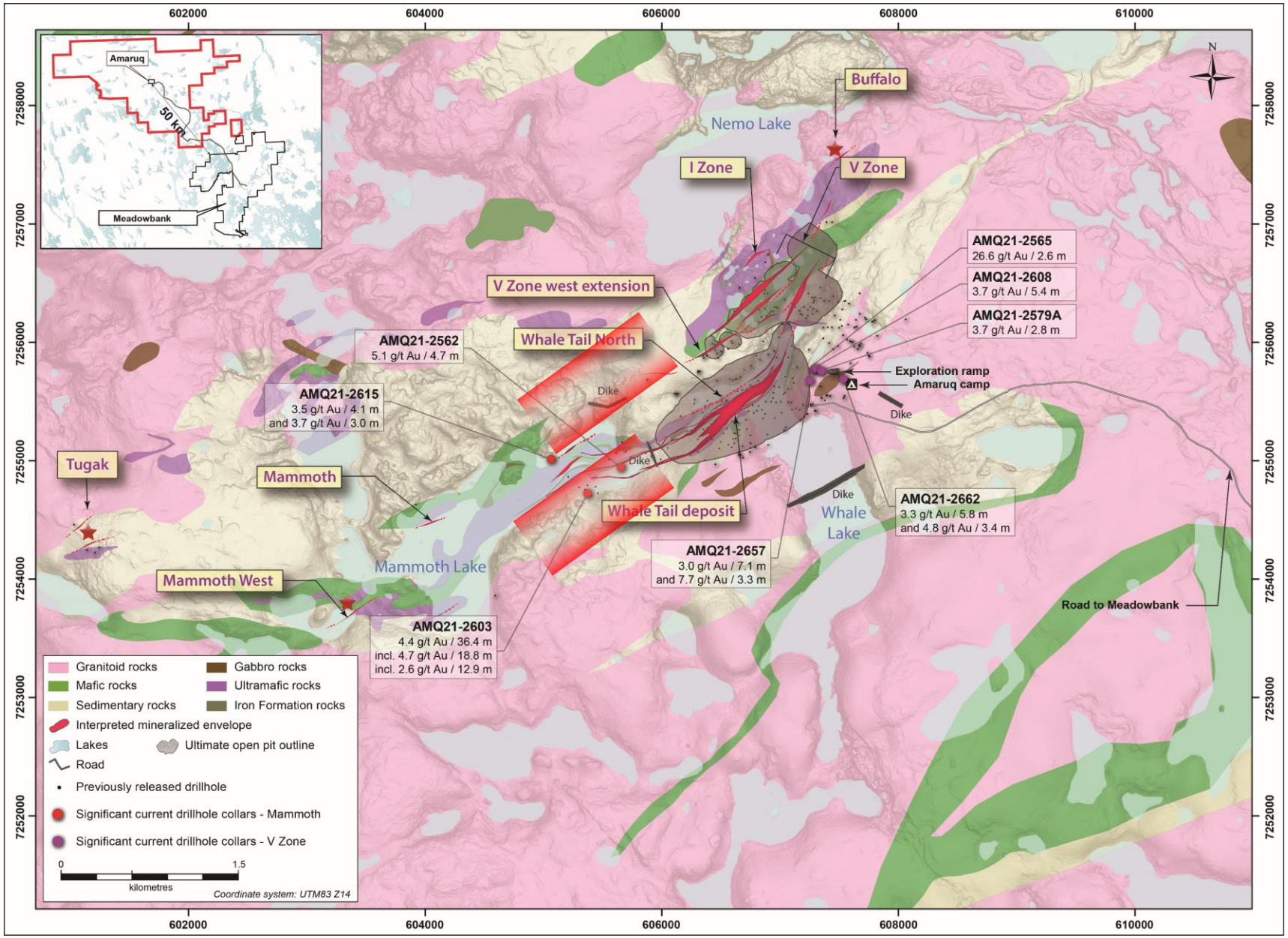
Meliadine – Focus on UG Drilling and Regional Targets



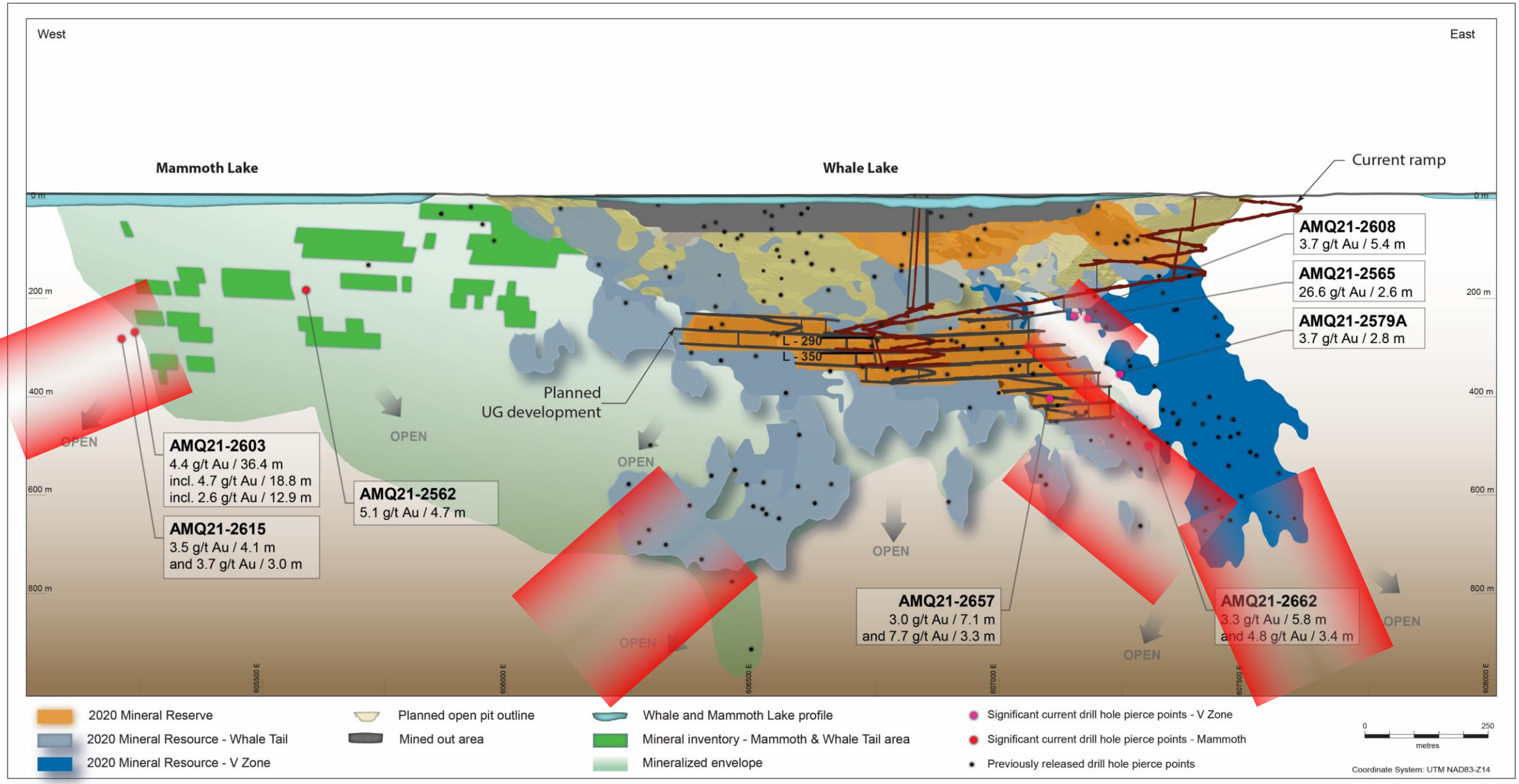
Meliadine – Drilling Extends Pump Mineralization at Depth



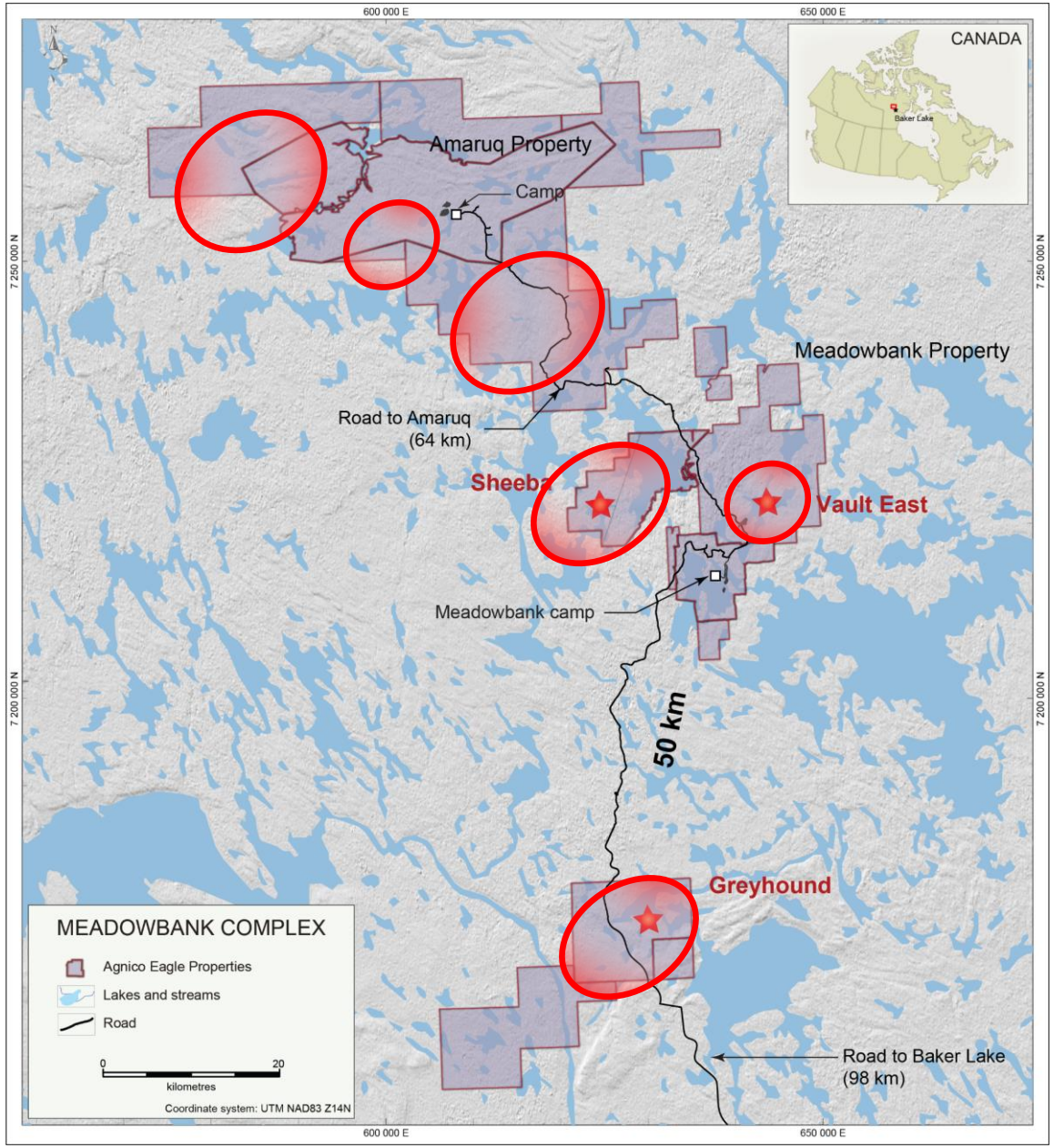
Meadowbank Complex – Drilling Extends IVR Deposit and Whale Tail Deposit in the Mammoth Lake Area



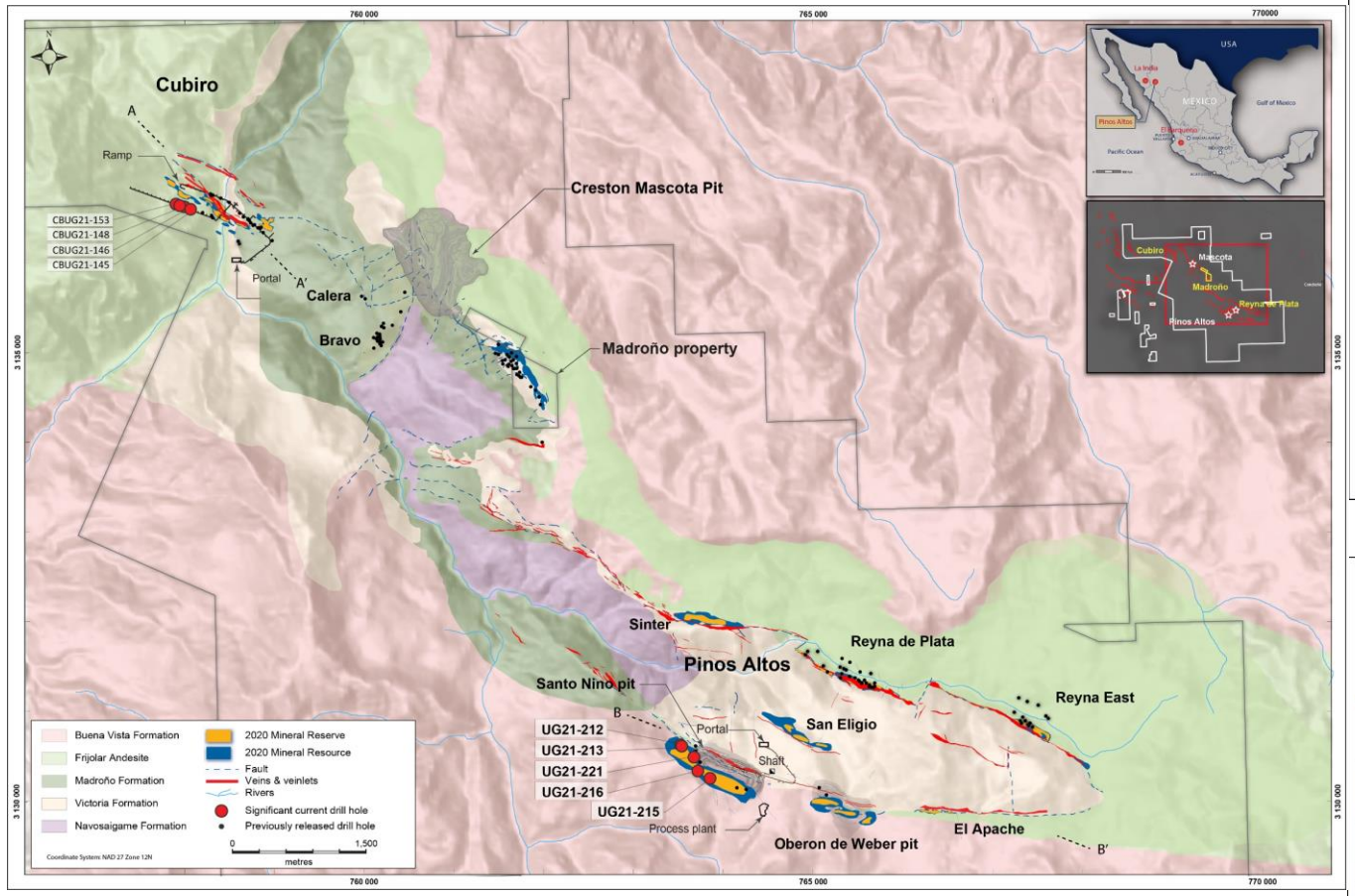
Meadowbank Complex – Drilling Extends Mineralization Beneath Mammoth Lake and Fills Gap Between Whale Tail and IVR

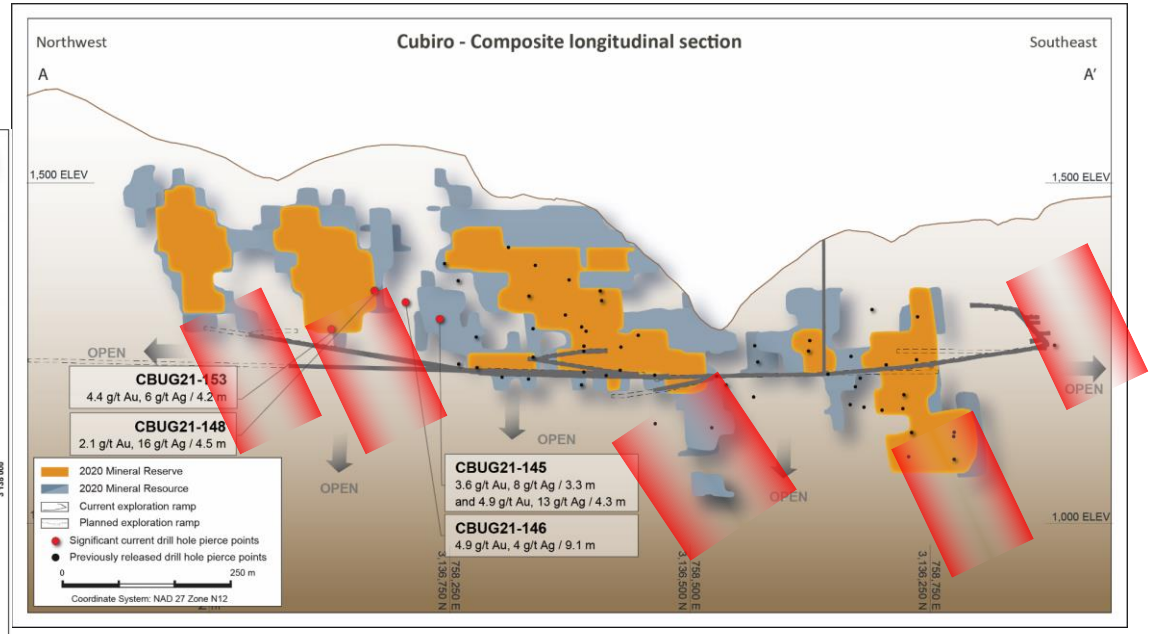


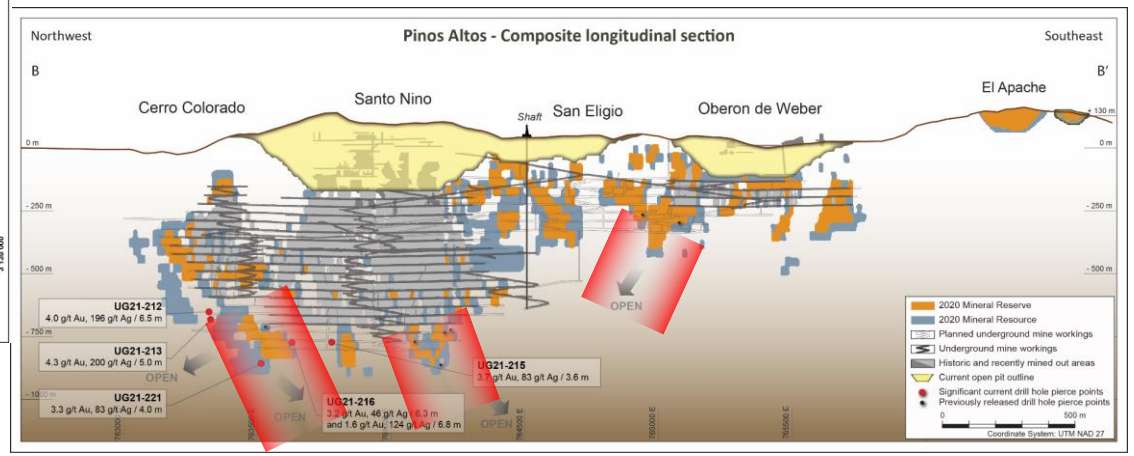
Meadowbank Complex – Regional Exploration Discovers Shallow High-Grade Mineralization at Sheeba Prospect



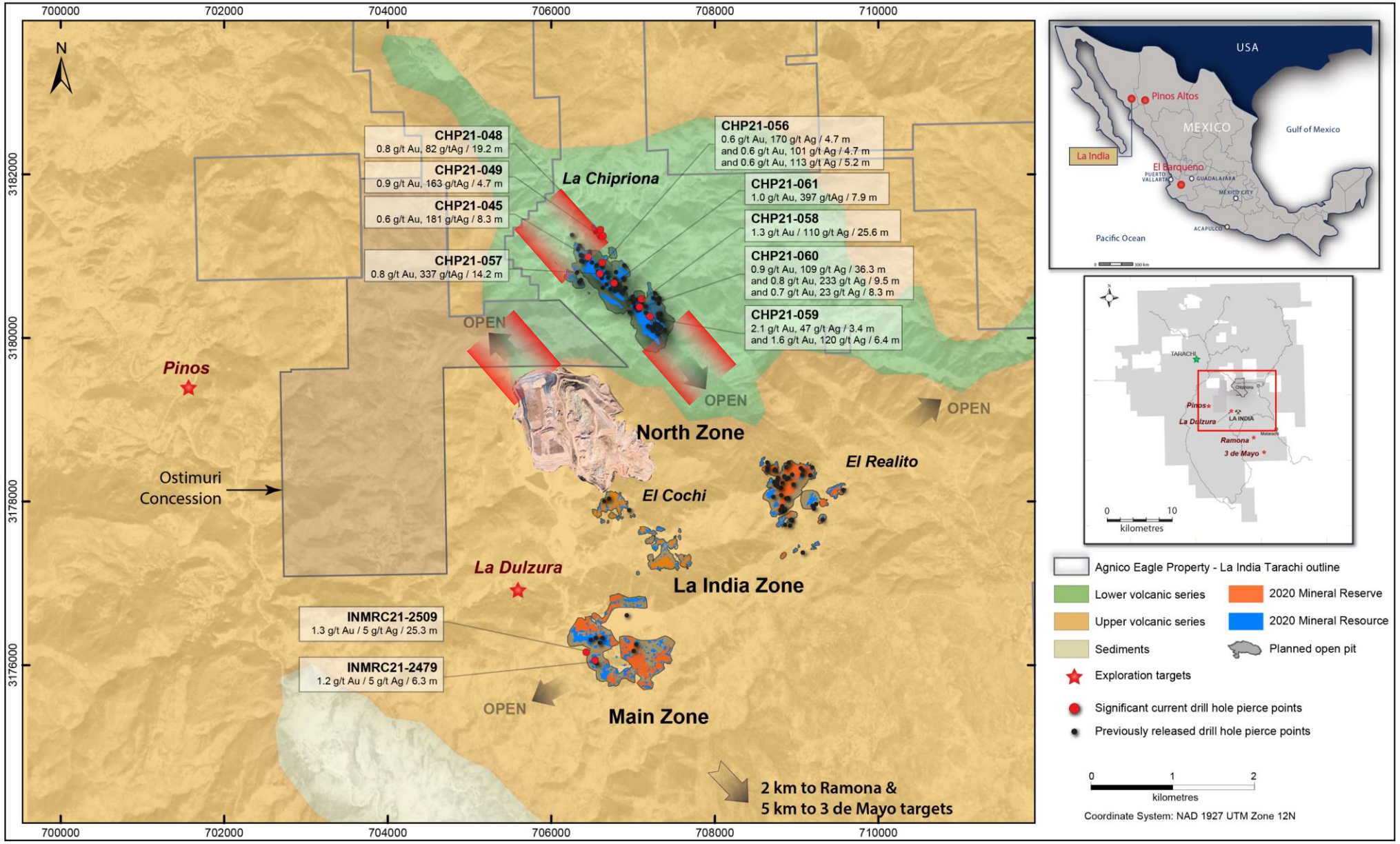
Pinos Altos and Cubiro – Drilling Extends High-Grade Gold Mineralization







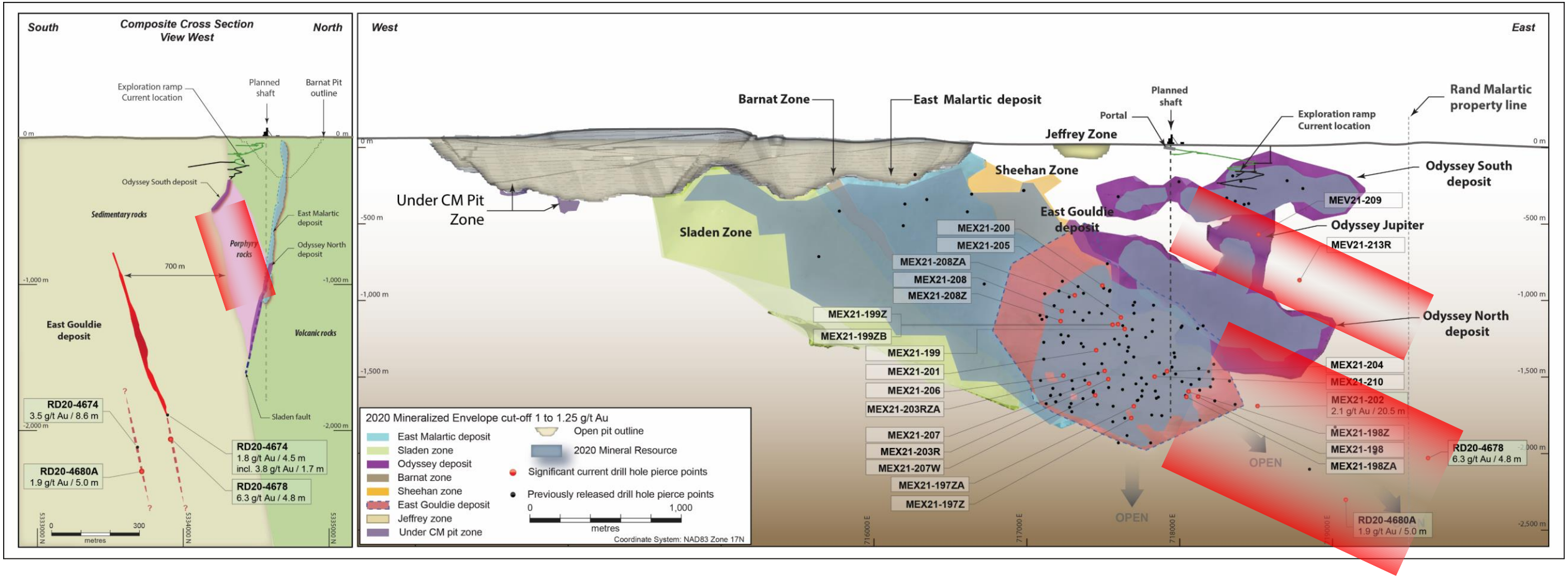
La India – Focus on Chipriona Deposit and Other Sulphide Opportunities



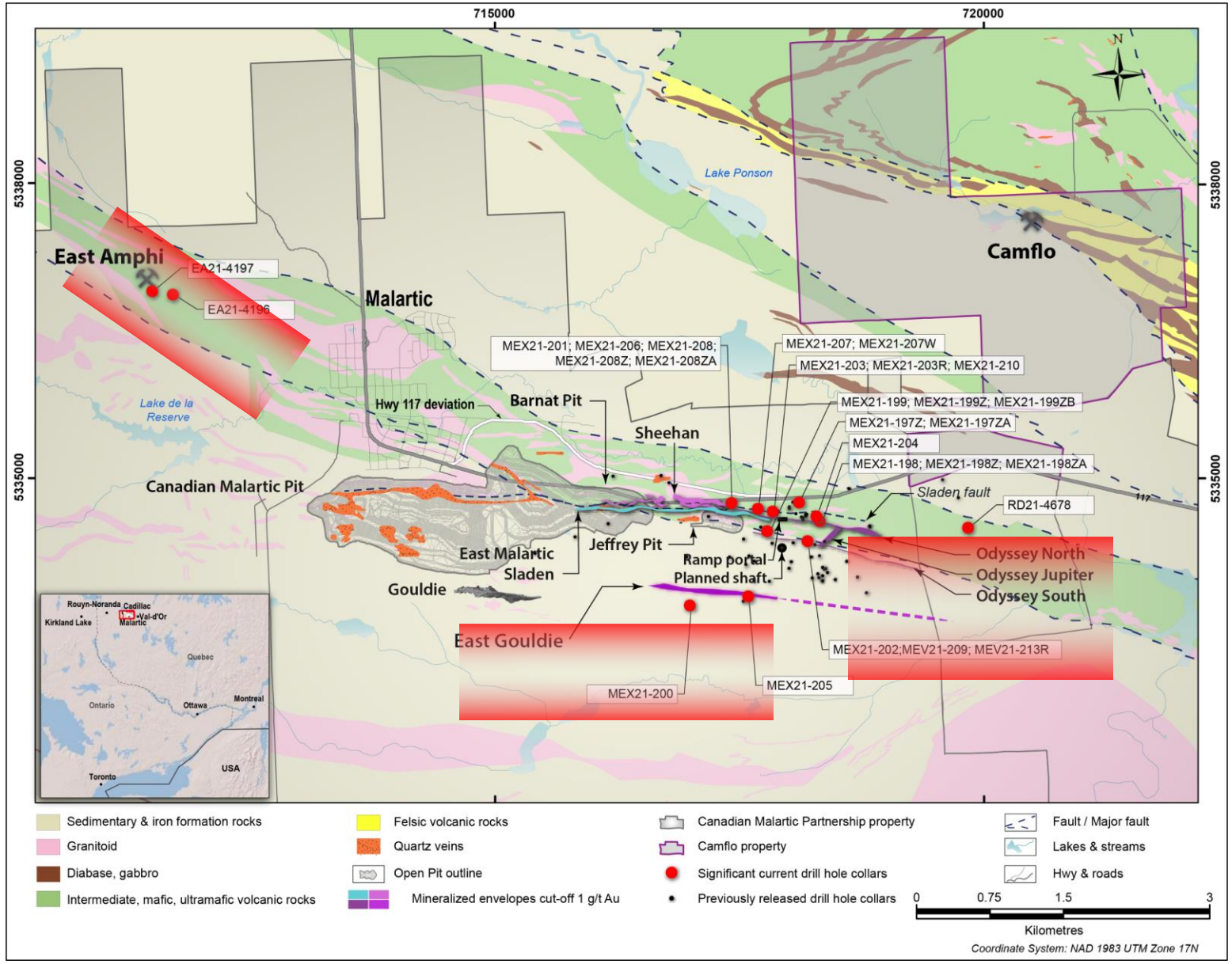
Pipeline Projects



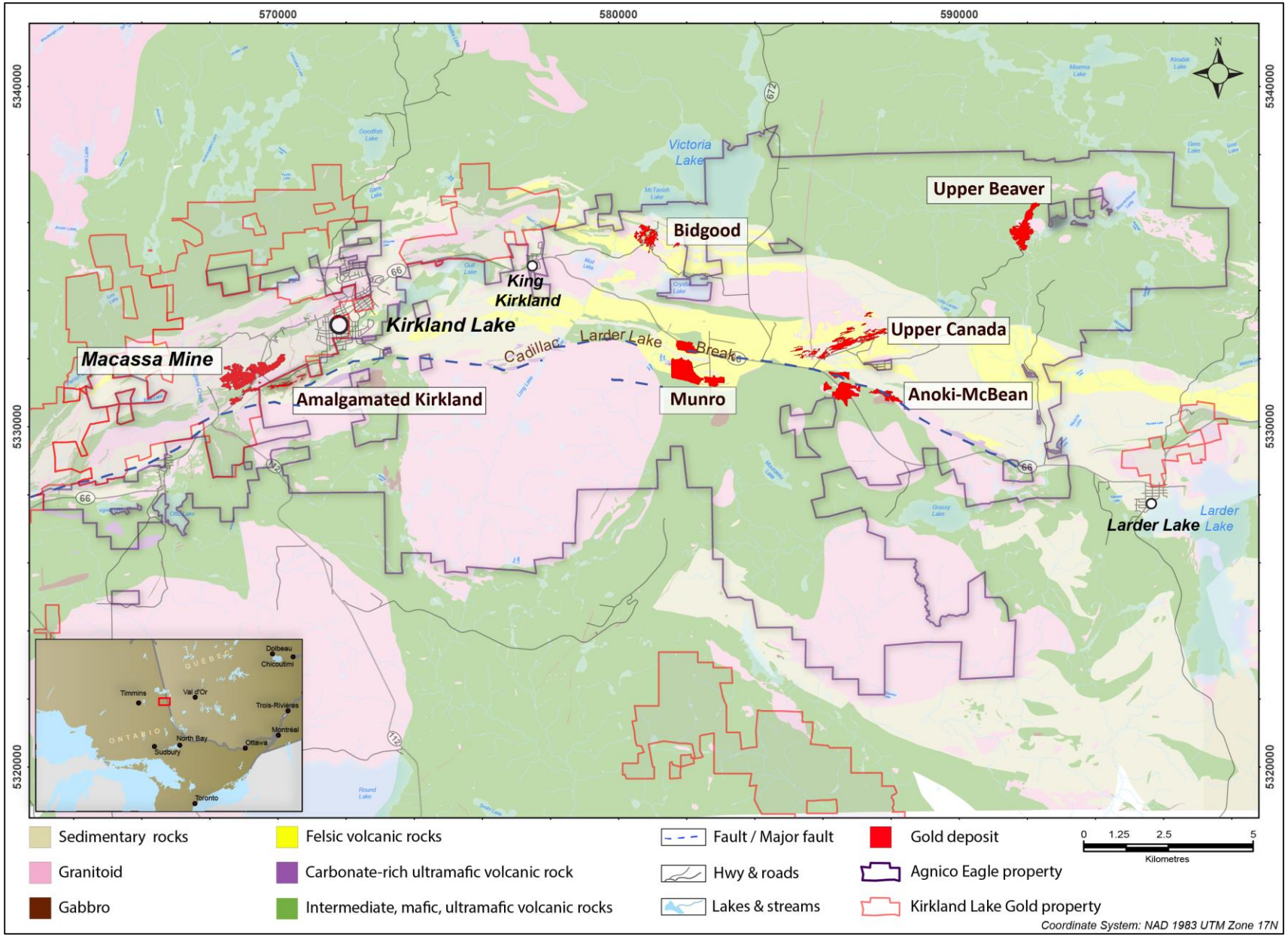
Odyssey Project – Infill Drilling at East Gouldie Continues to Return Strong Intercepts



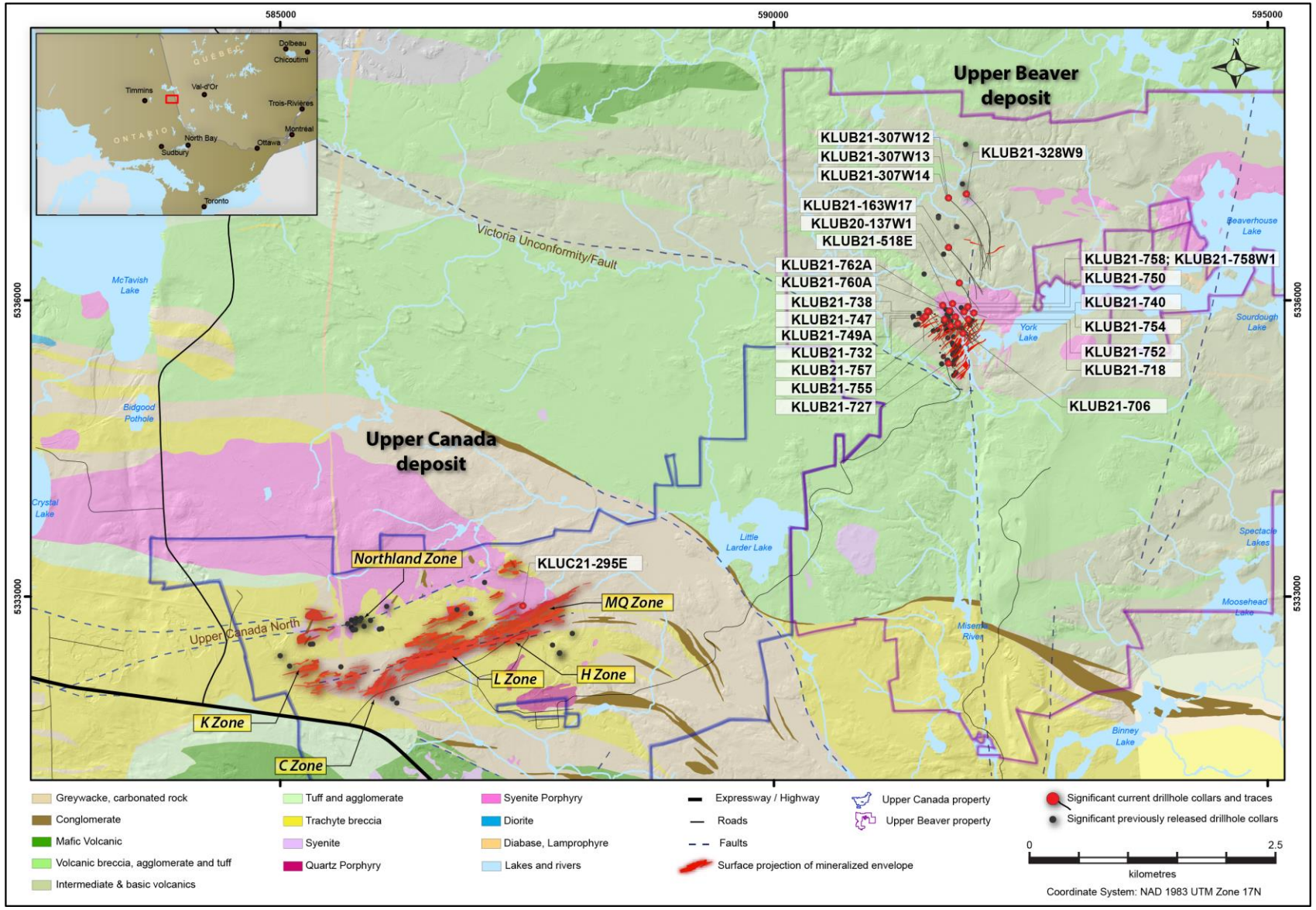
Canadian Malartic – Regional Exploration Confirms 1.5 km Eastern Extension of East Gouldie



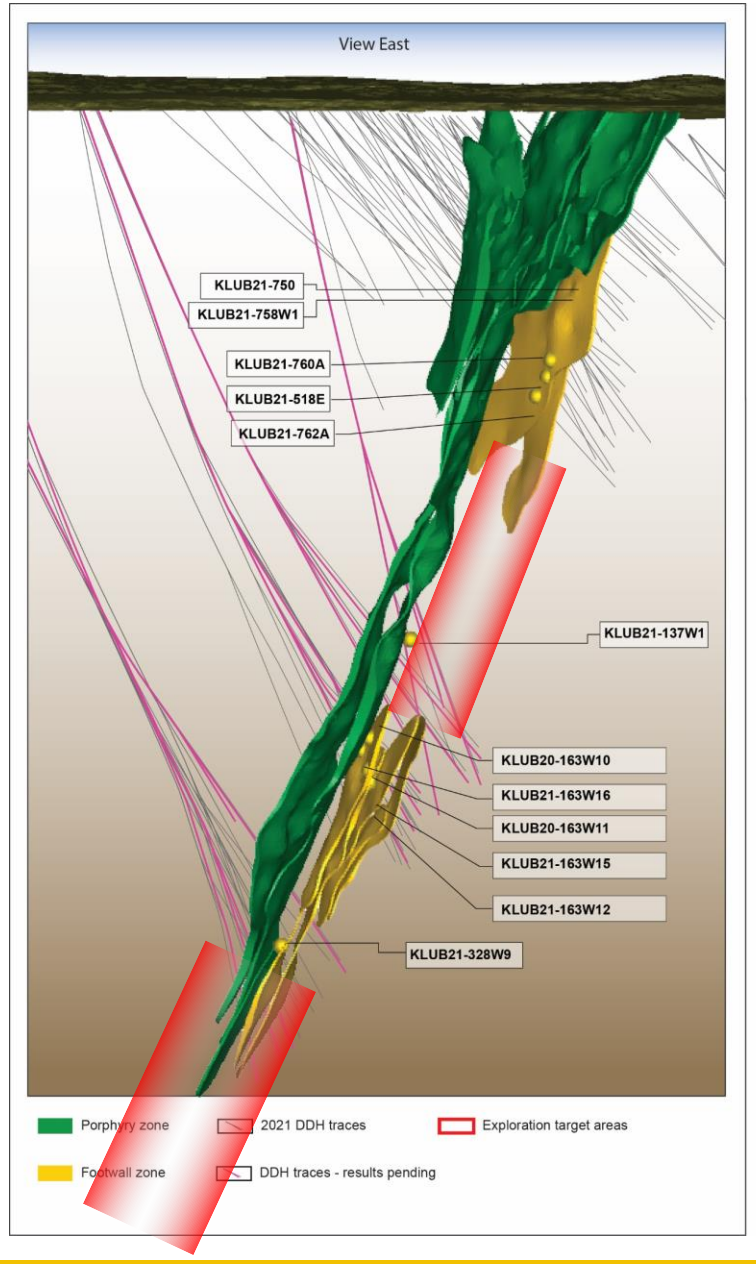
Significant Land Position in the Kirkland Lake Camp

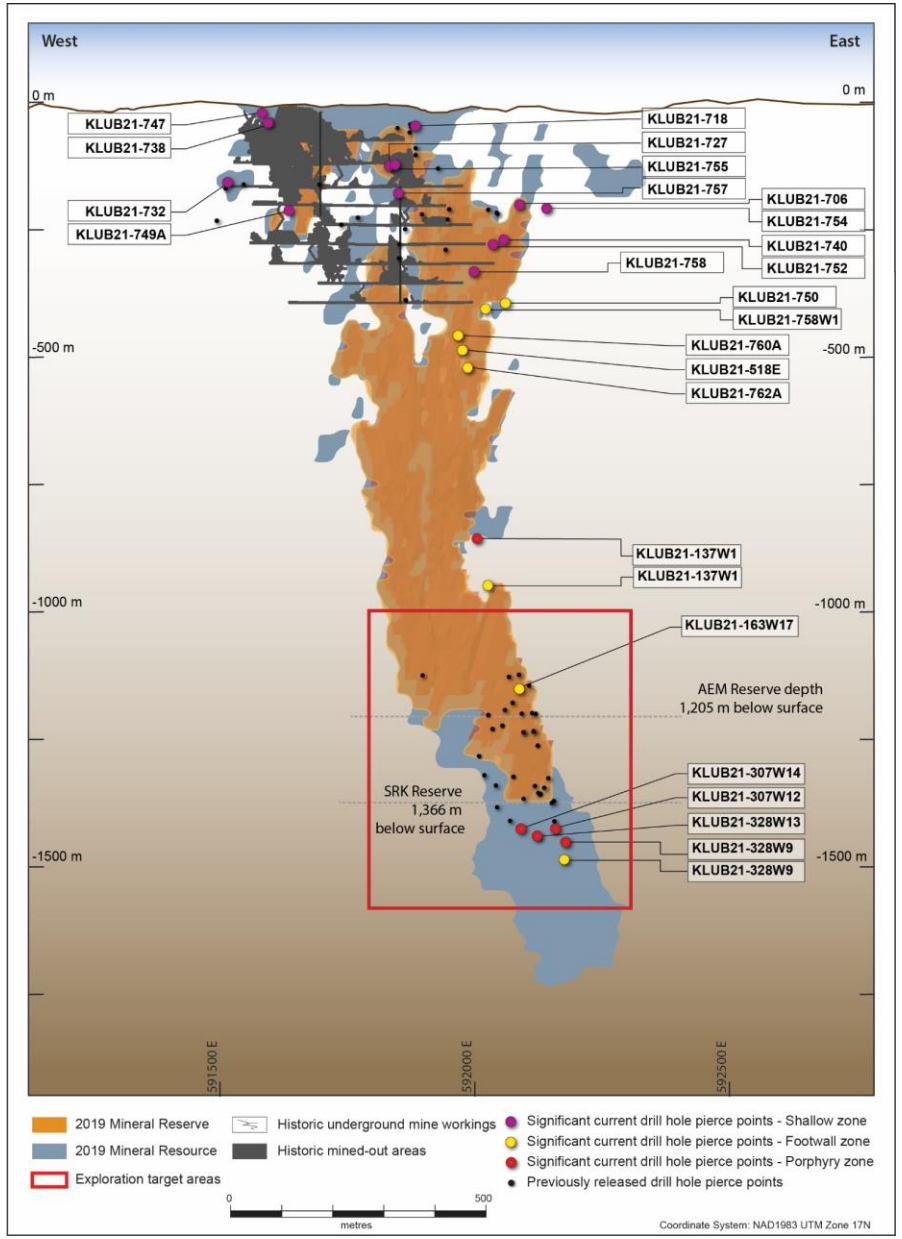


Upper Beaver – Drilling Focused on Infilling and Expanding Mineral Resources

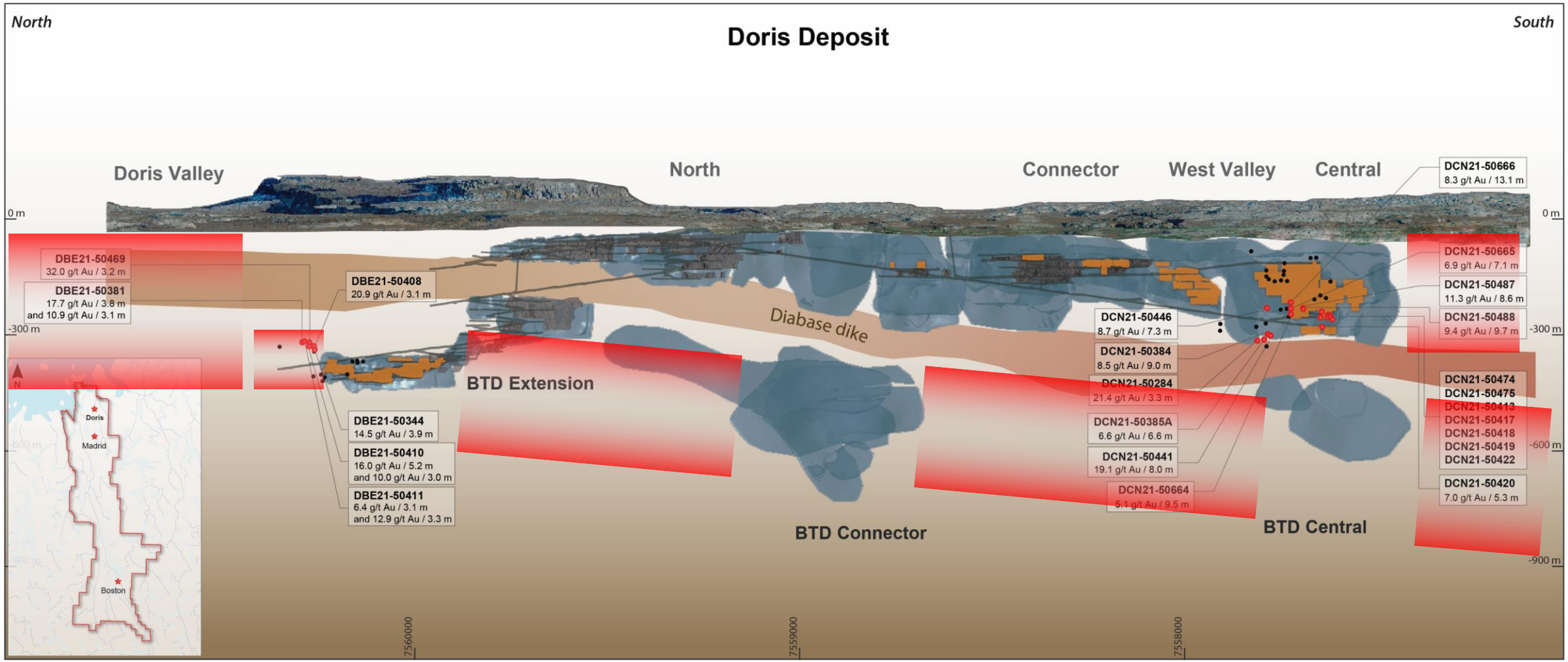


Upper Beaver – Drilling Expands the Footwall and Porphyry Zones at Depth

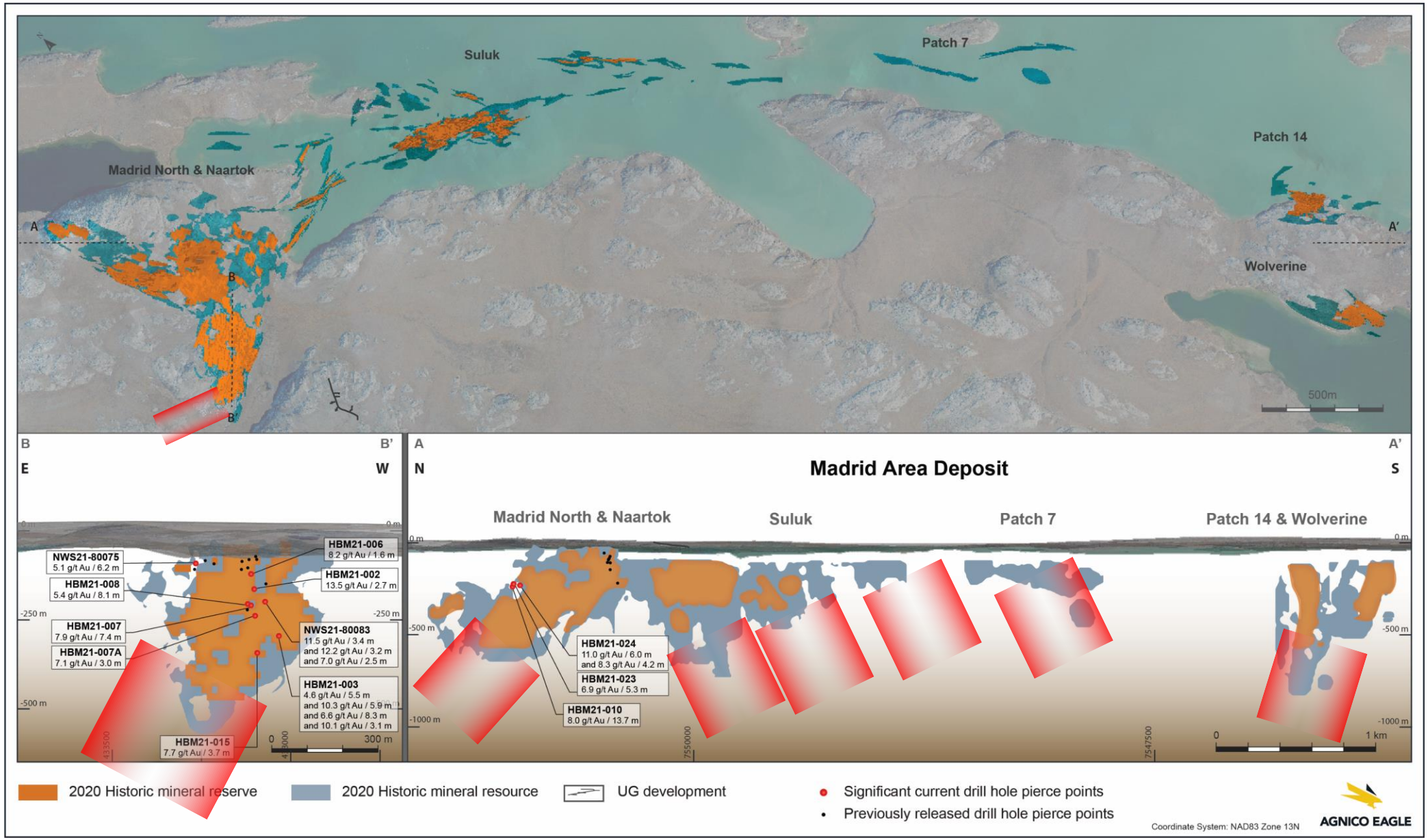




Hope Bay – Drilling Extends BTD Extension and West Valley Zones

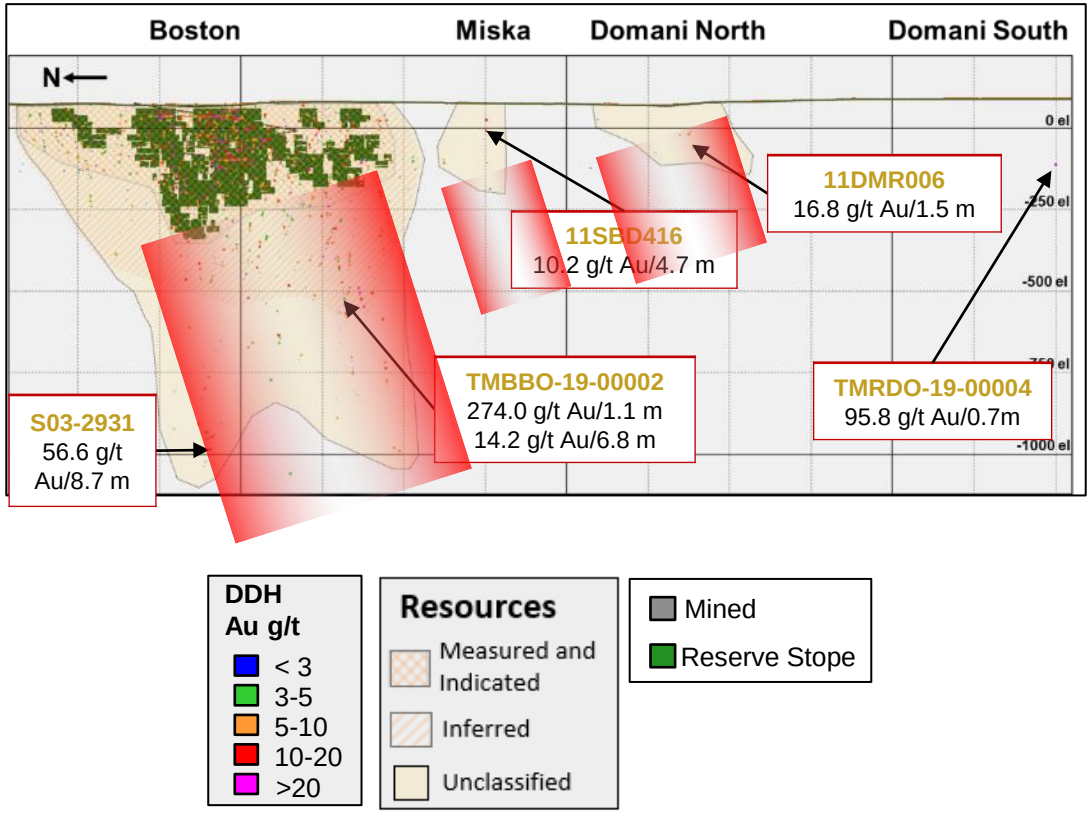


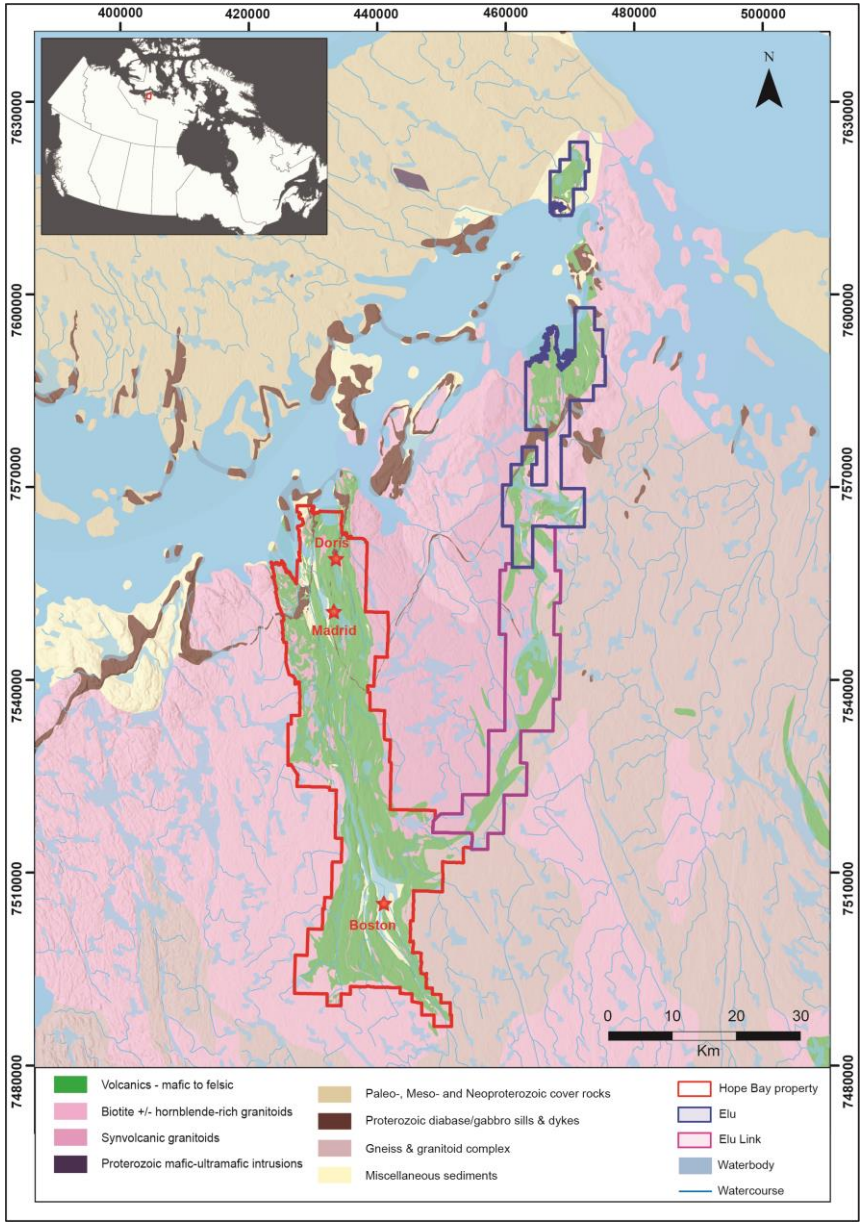
Hope Bay – New Mineralized Zone Discovered at Naartok in Madrid Area



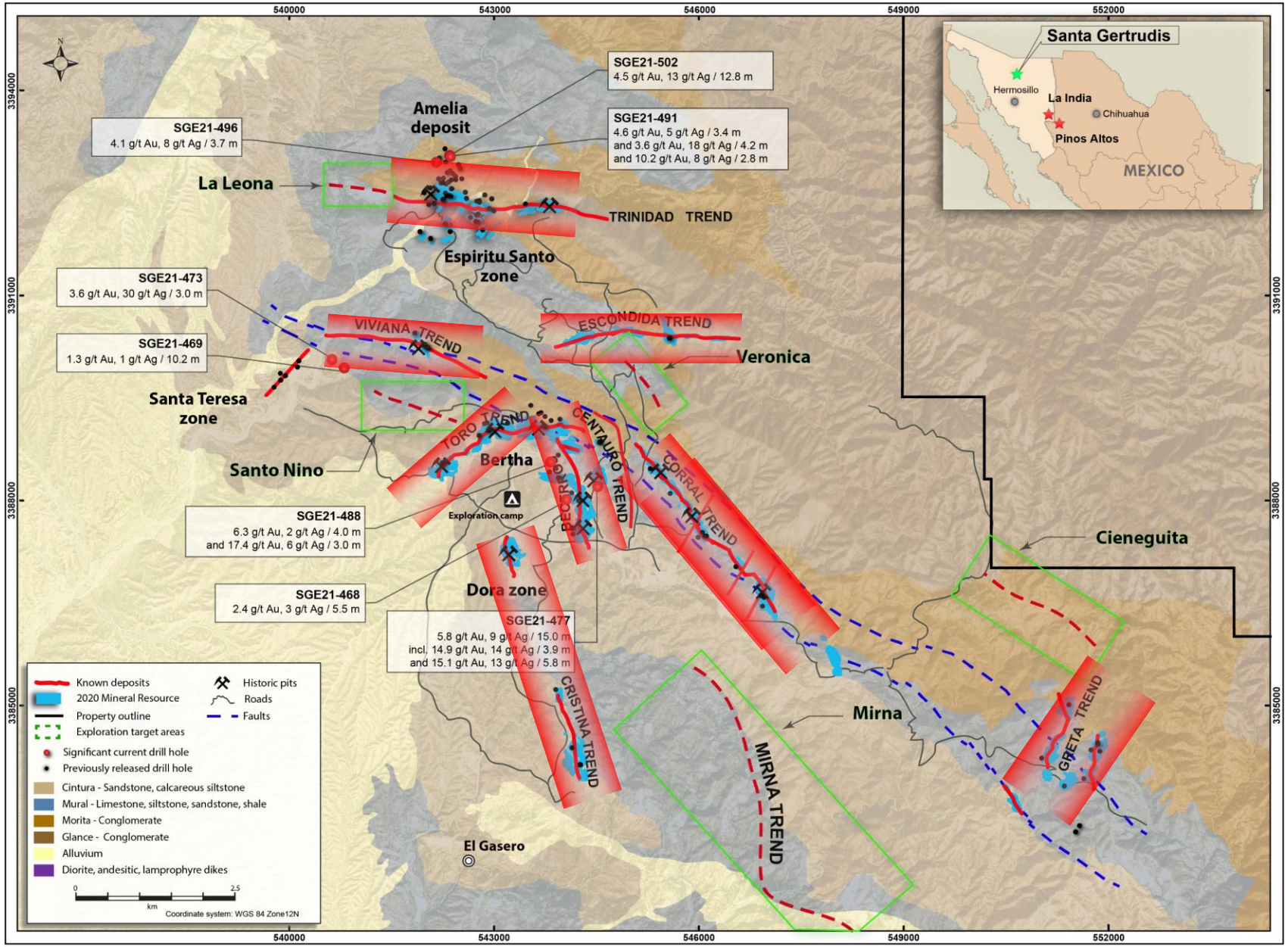
Hope Bay – Significant Exploration Upside at Boston and Regionally

Boston - Located at north end of > 6km alteration trend

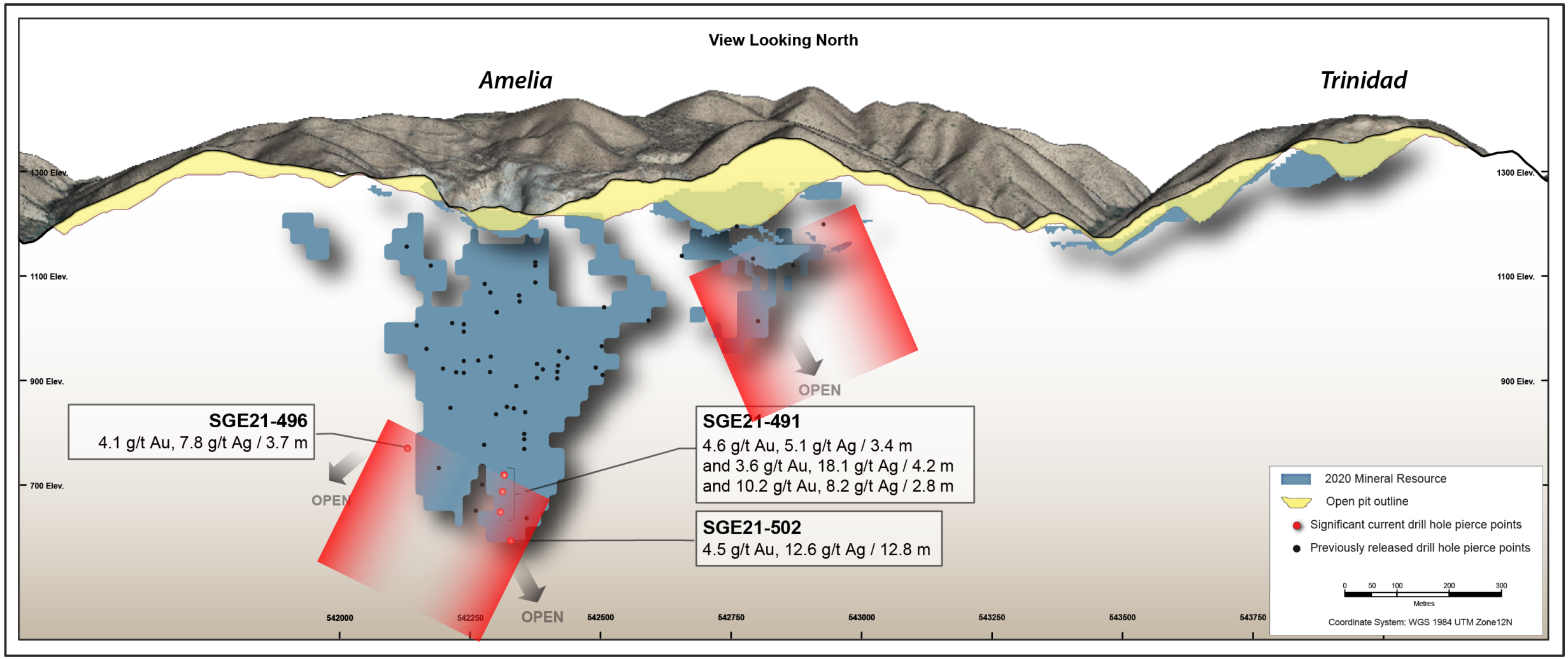




Santa Gertrudis – Exploration Extends Mineralization at Amelia, El Toro and Santa Teresa Zones; Drilling Discovers High-Grade Sulphide Structure at Centauro



Santa Gertrudis – Drilling Extends Amelia Mineralization at Depth



Summary – Exploration Expected to Remain a Key Driver of Value Creation






- **Record exploration spending in 2021** – Based on significant exploration results in 2020 at several operating mines and pipeline projects, the Company increased its exploration budget in 2021 to approximately $163M (from $113M in 2020)
- **Targeting growth in 2021 mineral reserves and mineral resources from a record level at year-end 2020** – Growth is expected to come from various minesites (including the addition of Hope Bay) and pipeline projects
- Infill drilling at **East Gouldie** confirms continuity which could result in faster than anticipated conversion to mineral reserve
- Efficient transition and ramp-up of exploration activities at **Hope Bay** have already generated positive exploration results and re-emphasizes the tremendous upside of property
- Land consolidation (Ostimuri at **La India** and Camflo at **Canadian Malartic**) adds to already large land positions and offers prospective ground for new discoveries
- Based on significant exploration results in 2021, supplemental drilling programs (within the same overall budget envelope) were added at **East Gouldie** (step-out drilling)**, Upper Beaver, Hope Bay** and **Santa Gertrudis**
- Land consolidation in the **Kirkland Lake Camp** (with the proposed Kirkland Lake merger) would remove property boundary constraints and open ground for new discoveries

Mineral Reserves and Mineral Resources



Mineral Reserves - December 31, 2020

OPERATION			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	**Mining Method**	**Ownership**	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
LaRonde	Underground	100%	4,338	5.11	712	10,828	6.53	2,272	15,166	6.12	2,984
LaRonde Zone 5	Underground	100%	5,155	2.09	346	6,601	2.08	442	11,756	2.08	788
LaRonde Complex Total			**9,493**	**3.47**	**1,058**	**17,429**	**4.84**	**2,713**	**26,922**	**4.36**	**3,772**
Canadian Malartic	Open Pit	50%	25,370	0.85	696	36,068	1.31	1,518	61,438	1.12	2,214
Goldex	Underground	100%	942	2.45	74	21,179	1.53	1,040	22,121	1.57	1,115
Akasaba West	Open Pit	100%	-		-	5,413	0.85	147	5,413	0.85	147
Amaruq	Open Pit	100%	950	2.06	63	18,920	3.72	2,261	19,870	3.64	2,324
Amaruq	Underground	100%	-		-	3,316	5.29	564	3,316	5.29	564
Amaruq Total			**950**	**2.06**	**63**	**22,236**	**3.95**	**2,825**	**23,186**	**3.87**	**2,888**
Meadowbank	Open Pit	100%	34	2.34	3	-		-	34	2.34	3
Meadowbank Complex Total			**983**	**2.07**	**65**	**22,236**	**3.95**	**2,825**	**23,220**	**3.87**	**2,891**
Meliadine	Open Pit	100%	181	4.10	24	5,460	4.70	826	5,640	4.68	850
Meliadine	Underground	100%	1,288	7.28	301	14,342	6.23	2,874	15,629	6.32	3,175
Meliadine Total			**1,468**	**6.89**	**325**	**19,801**	**5.81**	**3,700**	**21,270**	**5.89**	**4,025**
Upper Beaver	Underground	100%	-		-	7,992	5.43	1,395	7,992	5.43	1,395
Hammond Reef	Open Pit	100%	-		-	123,473	0.84	3,323	123,473	0.84	3,323
Kittila	Underground	100%	2,999	4.23	408	27,434	4.15	3,659	30,433	4.16	4,067
Pinos Altos	Open Pit	100%	62	0.88	2	3,605	1.26	146	3,667	1.25	148
Pinos Altos	Underground	100%	2,691	2.21	191	7,105	2.36	539	9,796	2.32	731
Pinos Altos Total			**2,753**	**2.18**	**193**	**10,710**	**1.99**	**685**	**13,463**	**2.03**	**878**
La India	Open Pit	100%	89	0.35	1	11,939	0.66	255	12,029	0.66	256
Total			*44,098*	*1.99*	*2,821*	*303,675*	*2.18*	*21,261*	*347,773*	*2.15*	*24,082*
SILVER	**Mining Method**	**Ownership**	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag
LaRonde	Underground	100%	4,338	15.59	2,173	10,828	18.81	6,548	15,166	17.89	8,722
Pinos Altos	Open Pit	100%	62	13.24	27	3,605	33.68	3,904	3,667	33.34	3,931
Pinos Altos	Underground	100%	2,691	54.31	4,698	7,105	49.28	11,257	9,796	50.66	15,956
Pinos Altos Total			**2,753**	**53.38**	**4,725**	**10,710**	**44.03**	**15,162**	**13,463**	**45.94**	**19,886**
La India	Open Pit	100%	89	1.38	4	11,939	3.01	1,155	12,029	3.00	1,159
Total			*7,180*	*29.90*	*6,902*	*33,478*	*21.24*	*22,865*	*40,658*	*22.77*	*29,767*
COPPER	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu
LaRonde	Underground	100%	4,338	0.21	9,291	10,828	0.28	29,826	15,166	0.26	39,117
Akasaba West	Open Pit	100%	-		-	5,413	0.48	25,891	5,413	0.48	25,891
Upper Beaver	Underground	100%	-		-	7,992	0.25	19,980	7,992	0.25	19,980
Total			*4,338*	*0.21*	*9,291*	*24,233*	*0.31*	*75,696*	*28,571*	*0.30*	*84,987*
ZINC	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn
LaRonde	Underground	100%	4,338	0.53	22,894	10,828	0.85	92,560	15,166	0.76	115,454
Total			*4,338*	*0.53*	*22,894*	*10,828*	*0.85*	*92,560*	*15,166*	*0.76*	*115,454*

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Mineral Resources - December 31, 2020

AGNICO EAGLE

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method	Ownership	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
LaRonde	Underground	100%	-		-	4,904	3.55	560	4,904	3.55	560	6,369	4.54	931
LaRonde Zone 5	Underground	100%	-		-	12,218	1.98	776	12,218	1.98	776	15,130	2.88	1,399
LaRonde Complex Total			-		-	**17,122**	**2.43**	**1,336**	**17,122**	**2.43**	**1,336**	**21,499**	**3.37**	**2,330**
Canadian Malartic	Open Pit	50%	149	0.55	3	538	0.59	10	686	0.58	13	3,532	0.74	85
Canadian Malartic	Underground	50%	-		-	2,028	1.42	92	2,028	1.42	92	156	1.52	8
Canadian Malartic Total			**149**	**0.55**	**3**	**2,566**	**1.24**	**103**	**2,715**	**1.21**	**105**	**3,688**	**0.78**	**92**
Odyssey	Underground	50%	-		-	1,000	1.90	61	1,000	1.90	61	13,853	2.05	913
East Malartic	Underground	50%	-		-	5,658	2.03	368	5,658	2.03	368	43,444	1.91	2,669
East Gouldie	Underground	50%	-		-	-		-	-		-	31,469	3.17	3,209
Goldex	Underground	100%	12,360	1.86	739	19,247	1.53	944	31,607	1.66	1,683	24,812	1.49	1,191
Akasaba West	Open Pit	100%	-		-	4,870	0.63	98	4,870	0.63	98	-		-
Zulapa	Open Pit	100%	-		-	-		-	-		-	391	3.14	39
Meadowbank	Open Pit	100%	-		-	1,145	2.46	90	1,145	2.46	90	4	2.06	0
Amaruq	Open Pit	100%	-		-	7,022	2.53	570	7,022	2.53	570	886	2.65	75
Amaruq	Underground	100%	-		-	6,571	4.28	904	6,571	4.28	904	7,924	4.70	1,198
Amaruq Total			-		-	**13,593**	**3.37**	**1,474**	**13,593**	**3.37**	**1,474**	**8,810**	**4.50**	**1,273**
Meadowbank Complex Total			-		-	**14,738**	**3.30**	**1,564**	**14,738**	**3.30**	**1,564**	**8,814**	**4.49**	**1,274**
Meliadine	Open Pit	100%	-		-	6,917	3.00	668	6,917	3.00	668	816	4.23	111
Meliadine	Underground	100%	81	3.66	10	11,779	3.83	1,452	11,860	3.83	1,461	11,451	5.94	2,186
Meliadine Total			**81**	**3.66**	**10**	**18,697**	**3.53**	**2,120**	**18,777**	**3.53**	**2,129**	**12,267**	**5.82**	**2,297**
Hammond Reef	Open Pit	100%	47,063	0.54	819	86,304	0.53	1,478	133,367	0.54	2,298	-		-
Upper Beaver	Underground	100%	-		-	3,636	3.45	403	3,636	3.45	403	8,688	5.07	1,416
AK Project	Underground	100%	-		-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-		-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-		-	2,006	1.62	104	2,006	1.62	104	1,020	1.44	47
Upper Canada	Underground	100%	-		-	8,433	2.28	618	8,433	2.28	618	17,588	3.21	1,816
Upper Canada Total			-		-	**10,439**	**2.15**	**722**	**10,439**	**2.15**	**722**	**18,608**	**3.11**	**1,863**
Kittila	Open Pit	100%	-		-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	4,748	2.44	372	17,999	2.51	1,452	22,747	2.49	1,824	11,620	3.77	1,408
Kittila Total			**4,748**	**2.44**	**372**	**18,228**	**2.52**	**1,477**	**22,976**	**2.50**	**1,849**	**11,993**	**3.77**	**1,454**
Kuotko	Open Pit	100%	-		-	-		-	-		-	284	3.18	29
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	4.11	250
Barsele	Open Pit	55%	-		-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-		-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			-		-	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Pinos Altos	Open Pit	100%	-		-	1,734	0.81	45	1,734	0.81	45	468	1.18	18
Pinos Altos	Underground	100%	-		-	15,701	1.66	837	15,701	1.66	837	3,090	1.86	185
Pinos Altos Total			-		-	**17,436**	**1.57**	**882**	**17,436**	**1.57**	**882**	**3,558**	**1.77**	**203**
La India	Open Pit	100%	9,781	0.87	274	1,309	0.73	31	11,091	0.85	305	419	0.55	7
Tarachi	Open Pit	100%	-		-	22,665	0.40	294	22,665	0.40	294	6,476	0.33	68
Chipriona	Open Pit	100%	-		-	1,266	1.08	44	1,266	1.08	44	12,799	0.68	278
El Barqueño Gold	Open Pit	100%	-		-	8,834	1.16	331	8,834	1.16	331	9,628	1.13	351
Santa Gertrudis	Open Pit	100%	-		-	5,778	0.60	111	5,778	0.60	111	19,691	1.18	746
Santa Gertrudis	Underground	100%	-		-	-		-	-		-	7,980	3.43	879
Santa Gertrudis Total			-		-	**5,778**	**0.60**	**111**	**5,778**	**0.60**	**111**	**27,671**	**1.83**	**1,625**
Total			*74,182*	*0.93*	*2,216*	*267,264*	*1.53*	*13,130*	*341,446*	*1.40*	*15,346*	*282,965*	*2.57*	*23,351*

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Mineral Resources - December 31, 2020

AGNICO EAGLE

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
SILVER	**Mining Method**	**Ownership**	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag
LaRonde	Underground	100%	-		-	4,904	21.39	3,372	4,904	21.39	3,372	6,369	23.98	4,911
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	31.11	1,896
Pinos Altos	Open Pit	100%	-		-	1,734	16.45	917	1,734	16.45	917	468	42.00	632
Pinos Altos	Underground	100%	-		-	15,701	44.18	22,303	15,701	44.18	22,303	3,090	50.41	5,008
Pinos Altos Total			-		-	**17,436**	**41.42**	**23,221**	**17,436**	**41.42**	**23,221**	**3,558**	**49.31**	**5,640**
La India	Open Pit	100%	9,781	5.37	1,690	1,309	4.04	170	11,091	5.22	1,860	419	3.09	42
Chipriona	Open Pit	100%	-		-	1,266	49.81	2,028	1,266	49.81	2,028	12,799	75.59	31,104
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,393	124.06	17,523
El Barqueño Gold	Open Pit	100%	-		-	8,834	4.73	1,343	8,834	4.73	1,343	9,628	16.86	5,218
Santa Gertrudis	Open Pit	100%	-		-	5,778	4.39	816	5,778	4.39	816	19,691	1.90	1,200
Santa Gertrudis	Underground	100%	-		-	-		-	-		-	7,980	25.39	6,515
Santa Gertrudis Total			-		-	-		-	-		-	**27,610**	**8.67**	**7,715**
Total			***9,781***	***5.37***	***1,690***	***39,528***	***24.35***	***30,950***	***49,309***	***20.59***	***32,640***	***66,733***	***34.51***	***74,050***

COPPER	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu
LaRonde	Underground	100%	-		-	4,904	0.13	6,371	4,904	0.13	6,371	6,369	0.27	17,352
Akasaba West	Open Pit	100%	-		-	4,870	0.37	18,246	4,870	0.37	18,246	-		-
Upper Beaver	Underground	100%	-		-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-		-	1,266	0.03	404	1,266	0.03	404	12,799	0.13	16,670
El Barqueño Gold	Open Pit	100%	-		-	8,834	0.19	16,400	8,834	0.19	16,400	9,628	0.22	21,152
Total			-		-	***23,511***	***0.20***	***46,555***	***23,511***	***0.20***	***46,555***	***37,484***	***0.19***	***72,458***

ZINC	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn
LaRonde	Underground	100%	-		-	4,904	0.81	39,560	4,904	0.81	39,560	6,369	1.96	124,660
Chipriona	Open Pit	100%	-		-	1,266	1.31	16,569	1,266	1.31	16,569	12,799	0.81	103,906
Total			-		-	***6,171***	***0.91***	***56,129***	***6,171***	***0.91***	***56,129***	***19,168***	***1.19***	***228,566***

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Notes to Investors Regarding The Use of Mineral Resources

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this news release are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2020. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d), as well as other information, can be found in Technical Reports, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF, MD&A and Form 40-F.

Scientific and Technical Data

The scientific and technical information contained in this presentation relating to Quebec operations has been approved by Daniel Paré, P.Eng., Vice-President Operations – Eastern Canada; relating to Nunavut operations has been approved by Dominique Girard, Eng., Senior Vice-President, Operations – Canada and Europe; relating to Finland operations has been approved by Francis Brunet, Eng., Corporate Director, Business Strategy; relating to Southern Business operations has been approved by Marc Legault, Eng., Senior Vice-President, Operations – U.S.A. & Latin America; and relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Senior Vice-President, Exploration, each of whom is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein (other than the Canadian Malartic mine) has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company; relating to mineral reserves and mineral resources at the Canadian Malartic mine and other Partnership projects such as the Odyssey project, has been approved by Sylvie Lampron, Eng., Senior Project Mine Engineer at Canadian Malartic Corporation (for engineering) and Pascal Lehouiller, P.Geo., Senior Resource Geologist at Canadian Malartic Corporation (for geology), each of whom is a "Qualified Person" for the purposes of NI 43-101.

Notes to Investors Regarding The Use of Mineral Resources

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with The Canadian Securities Administrators' NI 43-101. These standards are similar to those used by SEC Industry Guide No. 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under SEC Industry Guide 7. Accordingly, mineral reserve and mineral resource information contained in this news release may not be comparable to similar information disclosed by United States companies. Under the SEC's Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

For United States reporting purposes, the SEC has adopted amendments to its disclosure rules (the "SEC Modernization Rules") to modernize the mining property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), which became effective February 25, 2019. The SEC Modernization Rules more closely align the SEC's disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and replace the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in the SEC Modernization Rules, with definitions that are substantially similar to those used in NI 43-101.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this news release are or will be economically or legally mineable.

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

Assumptions used for the December 31, 2020 mineral reserves estimate at all mines and advanced projects reported by the Company

	Metal prices				Exchange rates		
	Gold (US$/oz)	Silver (US$/oz)	Copper (US$/lb)	Zinc (US$/lb)	C$ per US$1.00	Mexican peso per US$1.00	US$ per €1.00
Operations and projects	$1,250	$17	$2.75	$1.00	C$1.30	MXP18.00	US$1.15
Hammond Reef	$1,350	Not applicable	Not applicable	Not applicable	C$1.30	Not applicable	Not applicable
Upper Beaver*	$1,200	Not applicable	$2.75	Not applicable	C$1.25	Not applicable	Not applicable

**The Upper Beaver project has a net smelter return (NSR) cut-off value of C$125/tonne*



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WORLD GOLD COUNCIL

AGNICO EAGLE