

AGNICO EAGLE

Corporate Update

APRIL 2021

Forward Looking Statements

The information in this presentation has been prepared as at April 9, 2021. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements regarding the impact of the COVID-19 pandemic and measures taken to reduce the spread of COVID-19 on the Company's future operations, including its employees and overall business; the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses, cash flows and free cash flow; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's expansion plans at Kittila, Meliadine Phase 2, the Amaruq underground project and the Odyssey project, including the timing, funding, completion and commissioning thereof and production therefrom; statements about the Company's plans at the Hope Bay mine; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources; statements regarding future activity with respect to the Company's unsecured revolving bank credit facility; future dividend amounts and payment dates; and statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2019 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2019 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde and other properties is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19, may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to the Meadowbank Complex and Meliadine mine which operate as fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde Complex and Goldex mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information

For further details on Agnico Eagle's fourth quarter and full year 2020 results, please see the Company's news release dated February 11, 2021.

Front Cover

Agnico Eagle's Penna Shaft at the LaRonde Complex taken in July 2019.

Notes to Investors

Note Regarding the Use of Non-GAAP Financial Measures

This presentation discloses certain measures, including "total cash costs per ounce", "all-in sustaining costs per ounce", "minesite costs per tonne", "operating margin" and "free cash-flow" that are not standardized measures under IFRS. These measures may not be comparable to similar measures reported by other gold mining companies. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS and for an explanation of how management uses these measures, see "Non-GAAP Financial Performance Measures" in the MD&A filed on SEDAR at www.sedar.com and included in the Form 6-K filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC.

The total cash costs per ounce of gold produced is reported on both a by-product basis (deducting by-product metal revenues from production costs) and co-product basis (without deducting by-product metal revenues). Unless otherwise specified total cash costs per ounce of gold produced is reported on a by-product basis in this presentation. The total cash costs per ounce of gold produced on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for by-product revenues, inventory production costs, smelting, refining and marketing charges and other adjustments, and then dividing by the number of ounces of gold produced. The total cash costs per ounce of gold produced on a co-product basis is calculated in the same manner as the total cash costs per ounce of gold produced on a by-product basis except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce of gold produced on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals. The total cash costs per ounce of gold produced is intended to provide information about the cash-generating capabilities of the Company's mining operations. Management also uses this measure to monitor the performance of the Company's mining operations. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce of gold produced on a by-product basis measure allows management to assess a mine's cash-generating capabilities at various gold prices.

All-in sustaining costs per ounce ("AISC") is used to show the full cost of gold production from current operations. The Company calculates all-in sustaining costs per ounce of gold produced on a by-product basis as the aggregate of total cash costs on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options), lease payments related to sustaining assets and reclamation expenses, and then dividing by the number of ounces of gold produced. The all-in sustaining costs per ounce of gold produced on a co-product basis is calculated in the same manner as the all-in sustaining costs per ounce of gold produced on a by-product basis, except that the total cash costs per ounce on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. Management is aware that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of total cash costs per ounce of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using these measures in conjunction with minesite costs per tonne (discussed below) as well as other data prepared in accordance with IFRS. The World Gold Council ("WGC") is a non-regulatory market development organization for the gold industry. Although the WGC is not a mining industry regulatory organization, it has worked closely with its member companies to develop relevant non-GAAP measures. The Company follows the guidance on all-in sustaining costs released by the WGC in November 2018. Adoption of the all-in sustaining costs metric is voluntary and, notwithstanding the Company's adoption of the WGC's guidance, all-in sustaining costs per ounce of gold produced reported by the Company may not be comparable to data reported by other gold mining companies. The Company believes that this measure provides helpful information about operating performance. However, this non-GAAP measure should be considered together with other data prepared in accordance with IFRS as it is not necessarily indicative of operating costs or cash flow measures prepared in accordance with IFRS.

Minesite costs per tonne are calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for inventory production costs and other adjustments, and then dividing by tonnes of ore processed. As the total cash costs per ounce of gold produced can be affected by fluctuations in by product metal prices and foreign exchange rates, management believes that minesite costs per tonne provide additional information regarding the performance of mining operations, eliminating the impact of varying production levels. Management also uses this measure to determine the economic viability of mining blocks. As each mining block is evaluated based on the net realizable value of each tonne mined, in order to be economically viable the estimated revenue on a per tonne basis must be in excess of the minesite costs per tonne. Management is aware that this per tonne measure of performance can be impacted by fluctuations in processing levels and compensates for this inherent limitation by using this measure in conjunction with production costs prepared in accordance with IFRS.

Operating margin is not a recognized measure under IFRS and this data may not be comparable to data presented by other gold producers. This measure is calculated by excluding the following from net income as recorded in the condensed interim consolidated financial statements: Income and mining taxes expense; Other expenses (income); Foreign currency translation loss (gain); Gain (loss) on derivative financial instruments; Finance costs; General and administrative expenses; Amortization of property, plant and mine development; Exploration and corporate development expenses; and Impairment losses (reversals). The Company believes that operating margin is a useful measure that represents the operating performance of its mines associated with the ongoing production and sale of gold and by-product metals. Management uses this measure internally to plan and forecast future operating results. This measure is intended to provide investors with additional information about the Company's underlying operating results and should be evaluated in conjunction with other data prepared in accordance with IFRS.

Free cash flow is calculated by deducting additions to property, plant and mine development from cash provided by operating activities including changes in non-cash working capital balances. Management uses free cash flow to assess the availability of cash, after funding operations and capital expenditures, to operate the business without additional borrowing or drawing down on the Company's existing cash balance.

Note Regarding Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

Building A Long Term, Sustainable, Self Funding Business







Solid Operating Performance

- Record production in Q4 2020
- Record earnings and cash flow in 2020
- New operational records were established at several of the Company's mines in 2020

Growing at a Steady, Measured Pace

- 24% production growth forecast from 2020 to 2024 supported by record mineral reserve
- A growing exploration story at existing assets
- Opportunities to secure the project pipeline and add value from longer term projects

Strong Financial Position

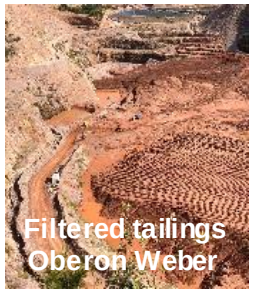
- $1.6B of available liquidity (December 31, 2020)
- Third investment grade credit rating with Moody's at Baa2 Stable outlook (February 2021)
- A cash dividend has been declared every year since 1983

Consistent Strategy

- Strategy is to grow production per share by focusing on geological potential
- Established a competitive advantage in low-geopolitical risk, pro-mining jurisdictions
- Recognized for our leading industry practices in ESG by independent research agencies

ESG is Central to our Strategy to Build a High Value Business






INNOVATING Our Business to Generate Long Term Returns

- Adopting New Technologies
- Working on Initiatives to Reduce Energy Consumption

MANAGING RISK to Protect our Business and our Communities

- Enhancing Procedures and Governance to Reduce Our Environmental, Financial, Operational and Reputational Risks

DEVELOPING PEOPLE Purposefully and Respectfully

- Committed to maintaining an Engaged Workforce
- Building Strong Relationships in Our Communities

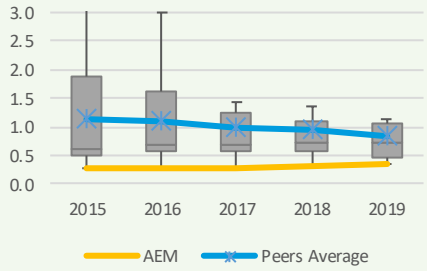
ADAPTING to New Realities and Evolving Responsibly

- Working in partnership with Indigenous communities
- Developing Action plan and targets related to Task Force on Climate-related Financial Disclosures (TFCD)

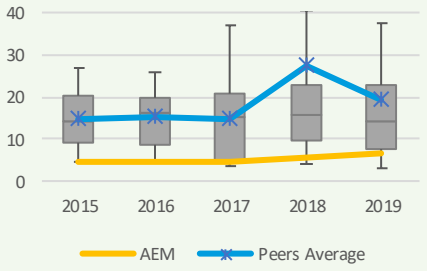
Recognized for our leading industry practices in ESG by independent research agencies

ESG Rank	AGNICO EAGLE
Credit Suisse	1
Bloomberg Sustainalytics	2
Thomson Reuters	2
MSCI Rating	AA

GLOBAL AVERAGE GHG EMISSION INTENSITY* (tonnes of CO_2 eq. per ounce of gold)



FRESH WATER INTENSITY* (kl of water withdrawn per ounce of gold)



*Source: Metals Focus – Gold Peer Group Environmental, Social and Governance Analysis: 2014 to 2019; Credit Suisse ESG Report

Diversified Operations in Regions with High Geological Potential

Robust Production in Premier Mining Jurisdictions in North America and Europe

CANADA, NUNAVUT[1]
Hope Bay
Meadowbank Complex
Meliadine

740 koz @ cash cost $826/oz

P&P:	M&I:	Inf.:
6.9Moz	3.7Moz	3.6Moz

1. Production, cash cost, mineral reserves and mineral resources exclude Hope Bay mine.

MEXICO
Pinos Altos
La India
Santa Gertrudis (Project)

200 koz @ cash cost $818/oz

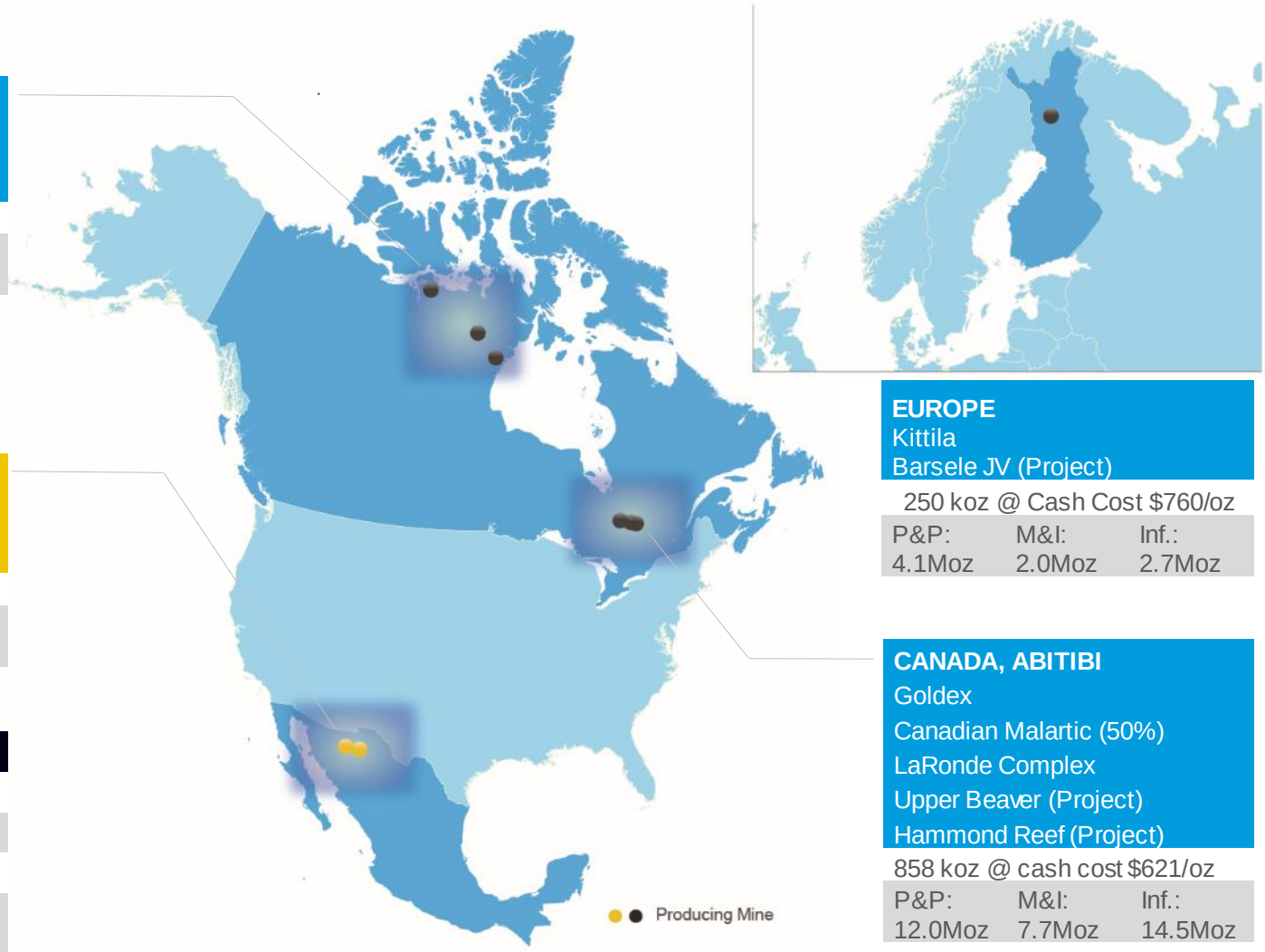
P&P:	M&I:	Inf.:
1.1Moz	2.0Moz	2.5Moz

TOTAL[2]

Production (Koz)	2,047.5
Cash-cost ($/oz)	700 - 750
AISC ($/oz)	950 - 1,000

P&P:	M&I:	Inf.:
24.1Moz	15.4Moz	23.3Moz

2. Totals are indicative of total producing, developing and exploration assets. Totals exclude Hope Bay mine.



EUROPE
Kittila
Barsele JV (Project)

250 koz @ Cash Cost $760/oz

P&P:	M&I:	Inf.:
4.1Moz	2.0Moz	2.7Moz

CANADA, ABITIBI
Goldex
Canadian Malartic (50%)
LaRonde Complex
Upper Beaver (Project)
Hammond Reef (Project)

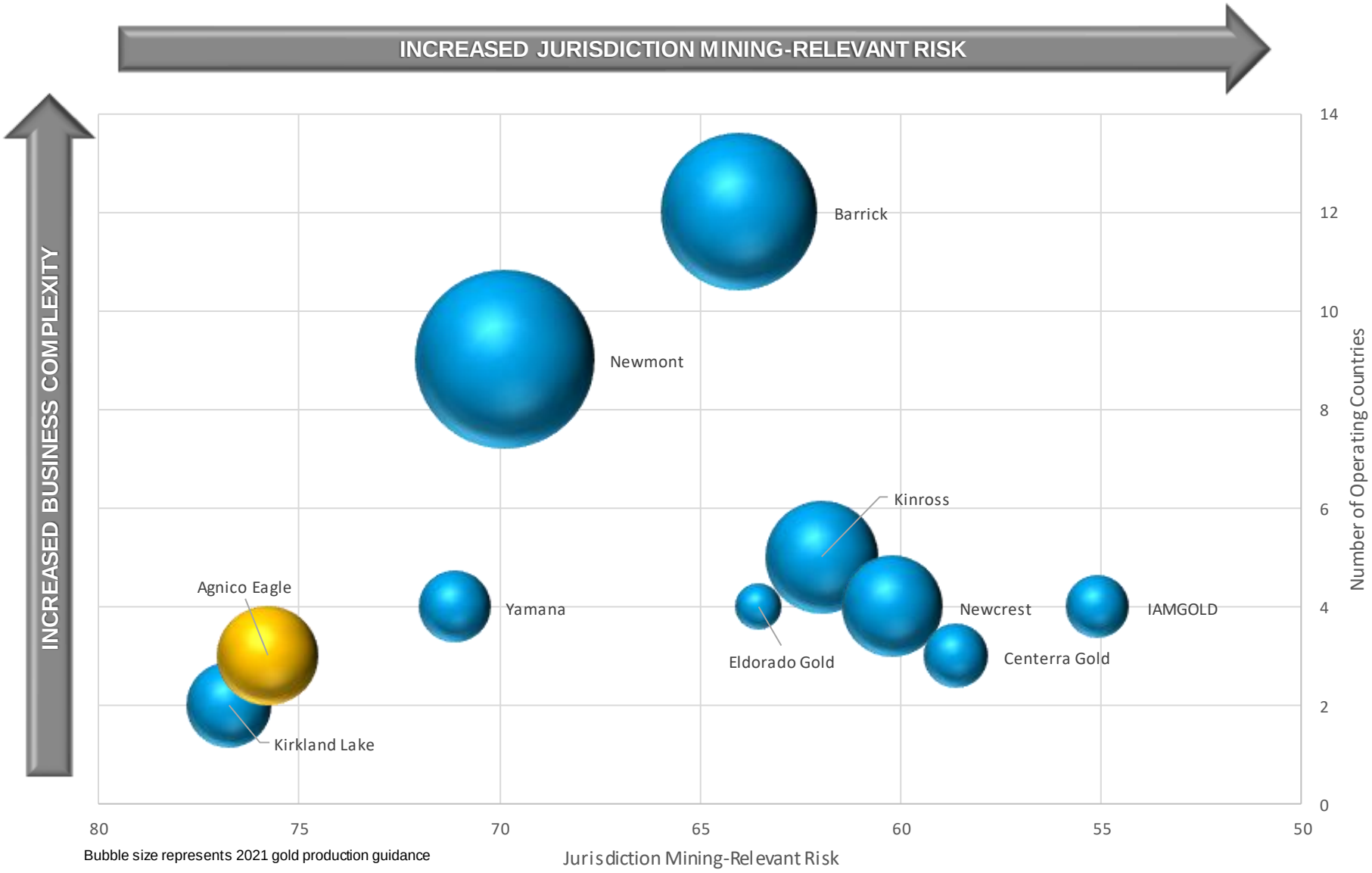
858 koz @ cash cost $621/oz

P&P:	M&I:	Inf.:
12.0Moz	7.7Moz	14.5Moz

Source: Company filings.

Note: Production, cash-cost and AISC are as per 2021 Guidance; Mineral Reserves and Mineral Resources as of December 31, 2020. See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

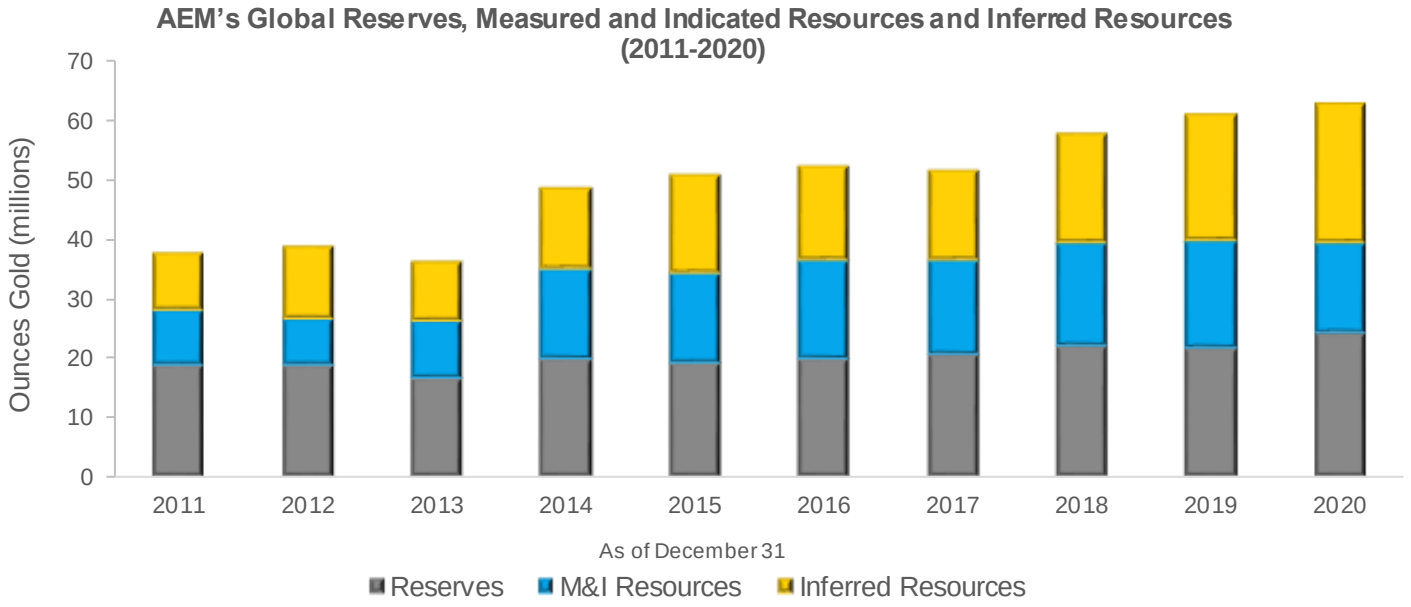
Low Jurisdictional Risk, Low Complexity



Source: World Risk Report 2019, Mining Journal; Agnico Eagle; Companies' websites

2020 Gold Mineral Reserves and Mineral Resources

Gold Mineral Reserves Increase to Record Level

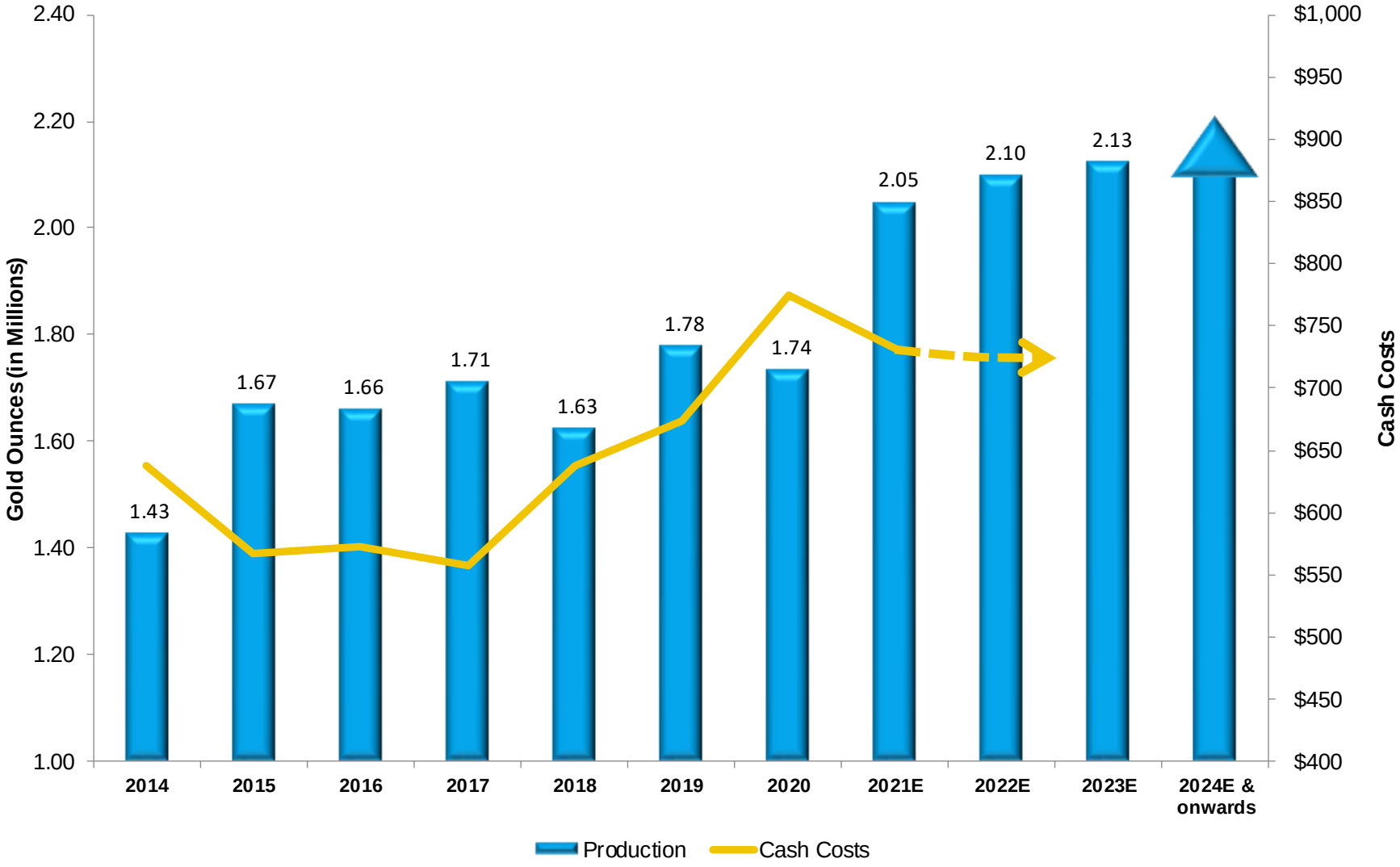


- **Year-end 2020 gold mineral reserves increased by 12% to 24.1 million ounces of gold**
- **Measured and indicated mineral resources decreased by 15% to 15.3 million ounces**
- **Inferred mineral resources increased by 9% to 23.4 million ounces**
- **A $125/oz change in gold price assumptions would result in a 5.6% change in gold mineral reserves**

See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Gold Production Forecast to Increase by 24% from 2020 to 2024

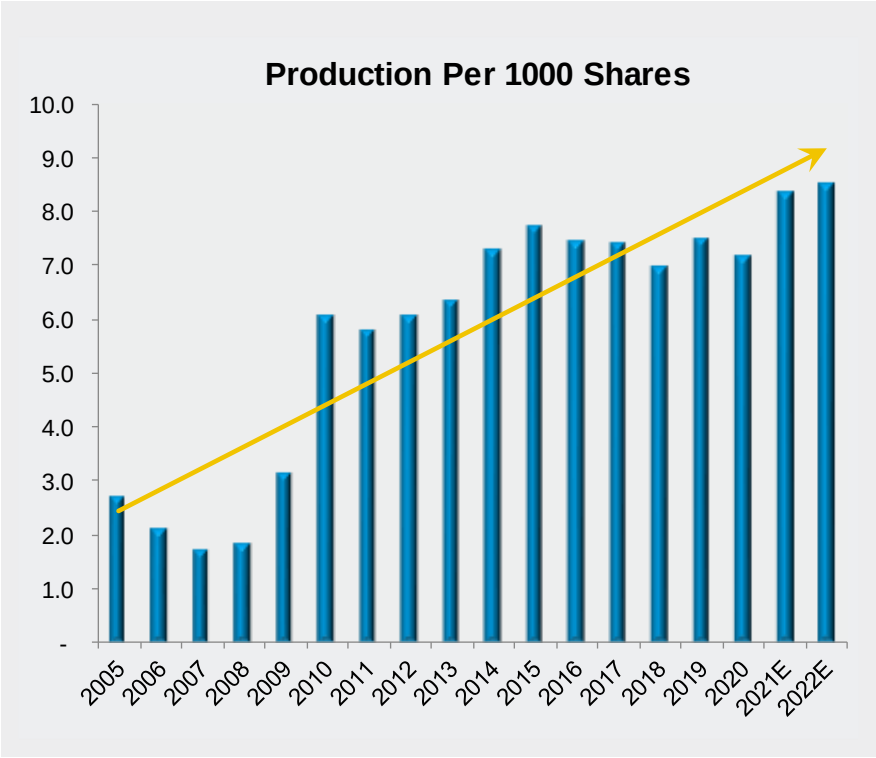
Expansion of Current Operations Drive Steady Production Growth



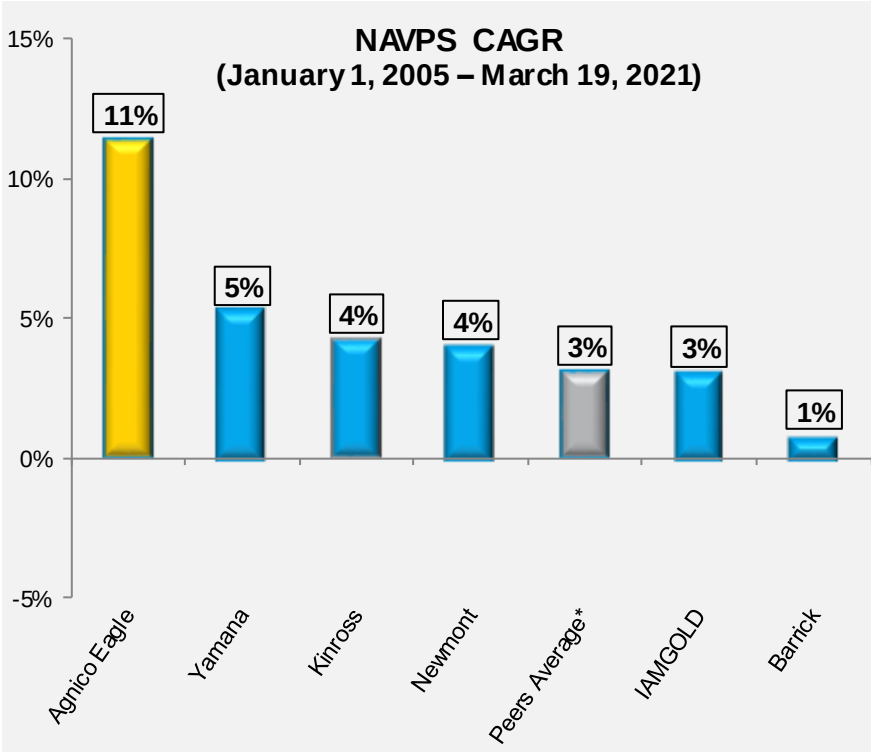
Focused on Growing Value on a per Share Basis

Consistent Strategy that Works

- Grow per share gold production at a measured and sustainable rate
- Production per 1000 shares Compound Annual Growth Rate ("CAGR") from 2005 to 2022 of 7% vs an average of -5% for North American Peers
- NAV per Share CAGR from 2005 to 2020 of 11% vs an average of 3% for North American Peers



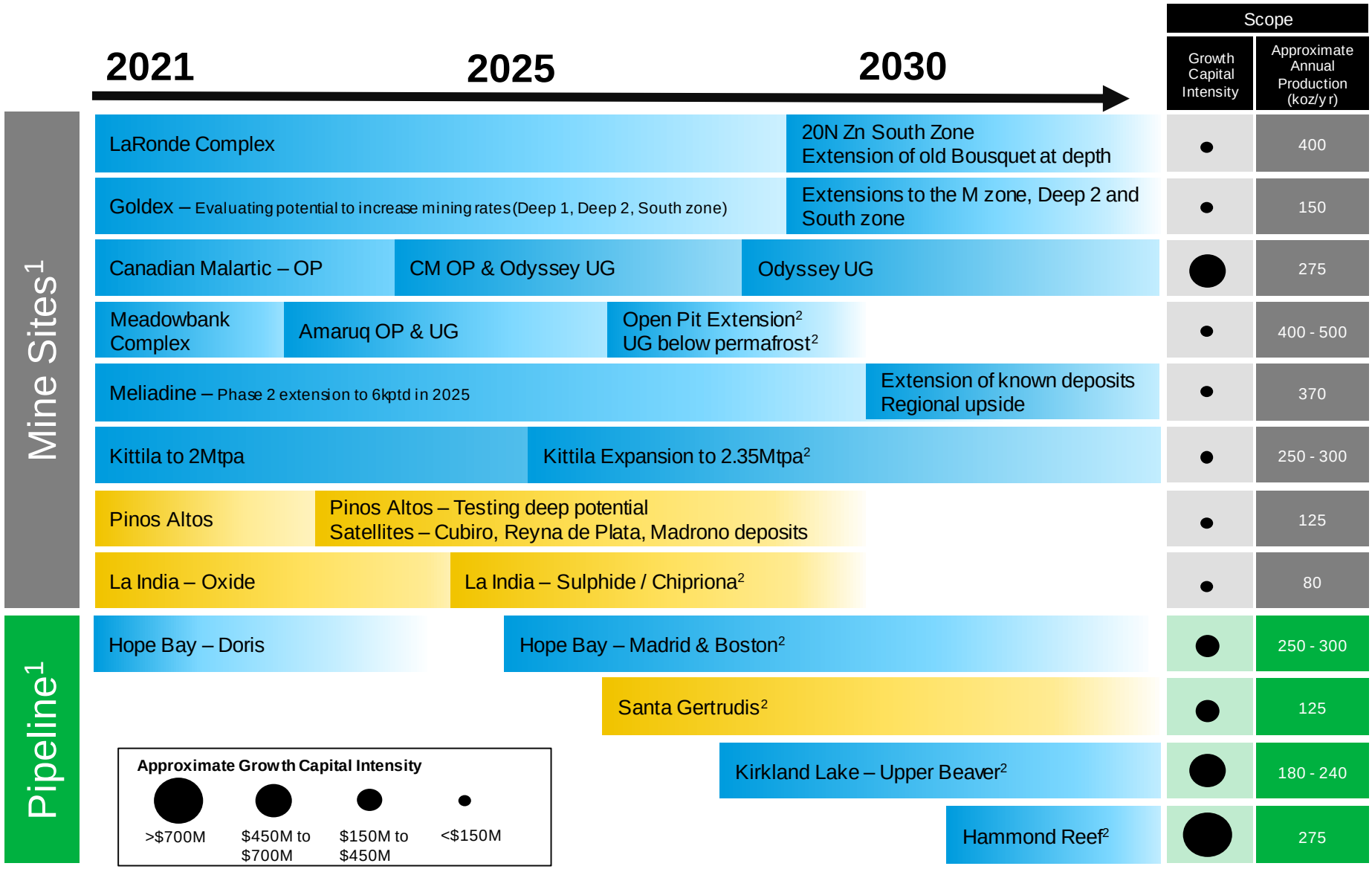
Source: Company reports



Source: Scotia bank Global Banking and Markets, Bloomberg
* Peers Average includes Barrick, Newmont, Kinross, Yamana, IAMGOLD

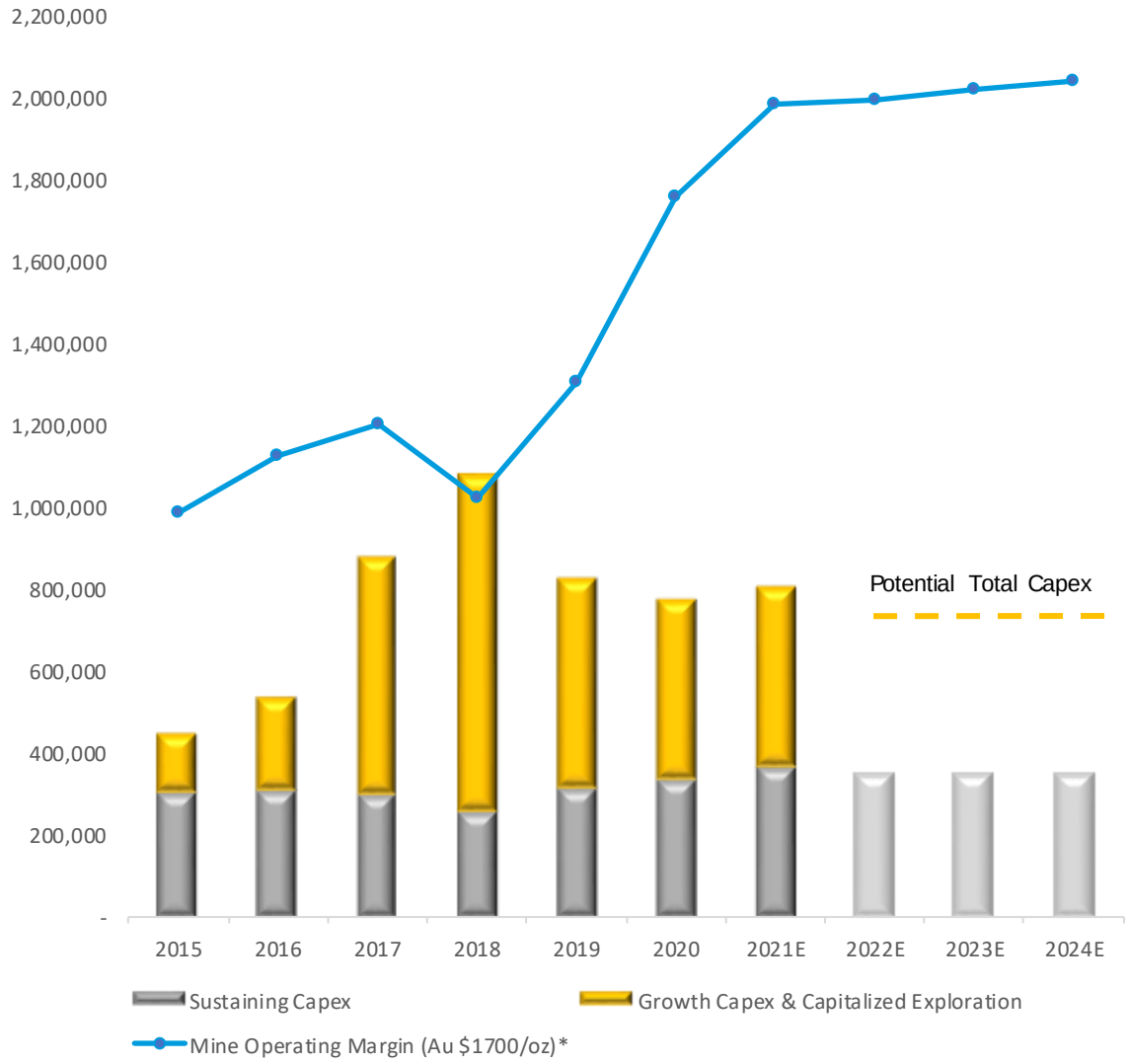
Mine Site Extensions & Pipeline Projects Provide Added Value

Disciplined Capital Spending Supports Long Term Gold Production > 2 Moz/year



(1) Project start timelines are indicative and may change as exploration and study work proceeds
(2) Projects are under study and have not been approved for development

Agnico Eagle's Growing Business
Positioned to Generate Strong Free Cash Flow



Potential uses of rising cash flow:

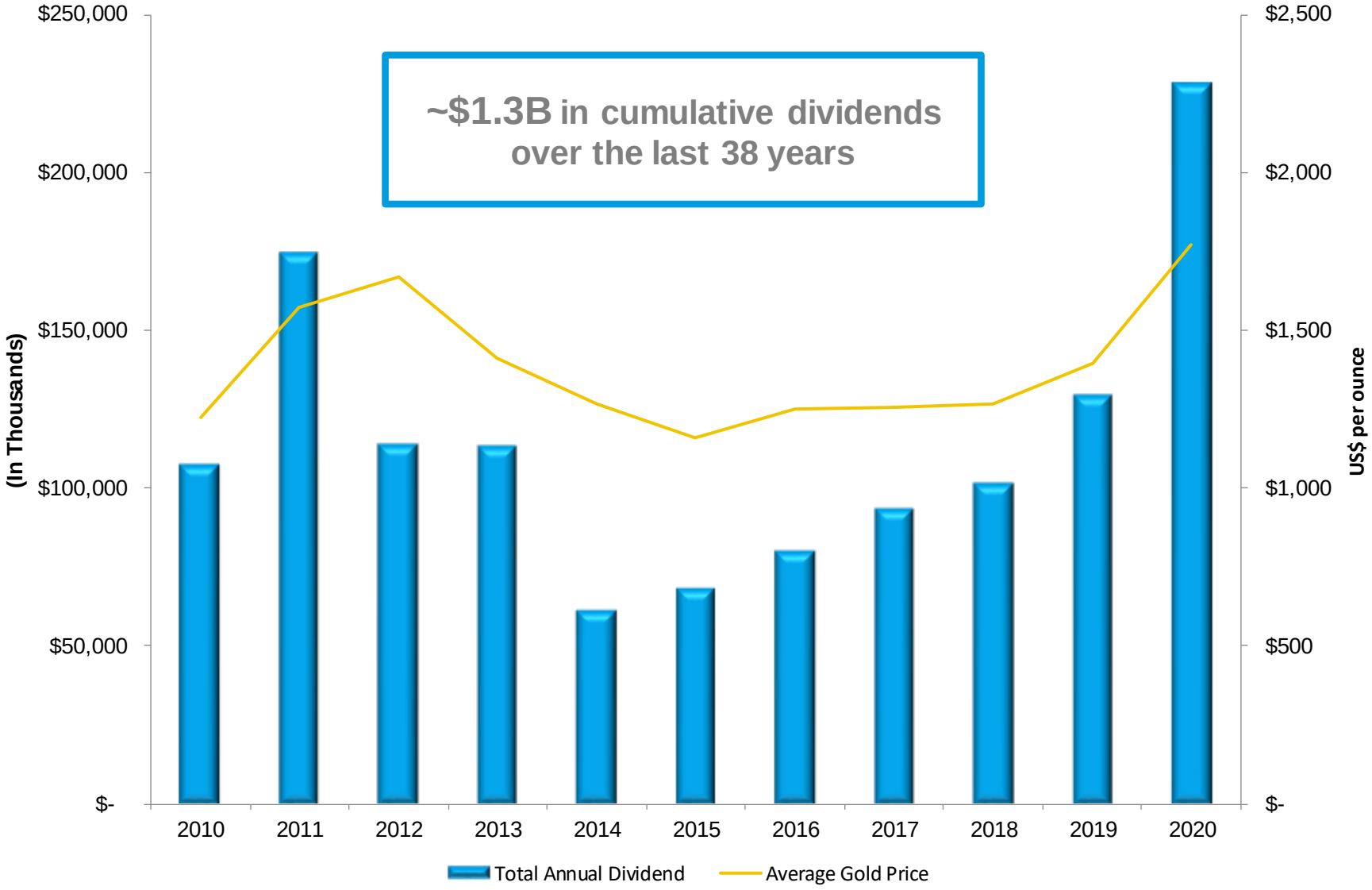
- Funding internal pipeline projects
- Reduce net debt
- Increase dividends
- Increase exploration spending

A $100/oz change in gold price assumptions would result in ~$200 million change in Mine Operating Margin

* Mine Operating Margin = ounces x (gold price – total cash costs per ounce).
Mine Operating Margin based on Realized Gold Price for years 2015 to 2020 and based on $1700/oz gold price for years 2021 to 2024

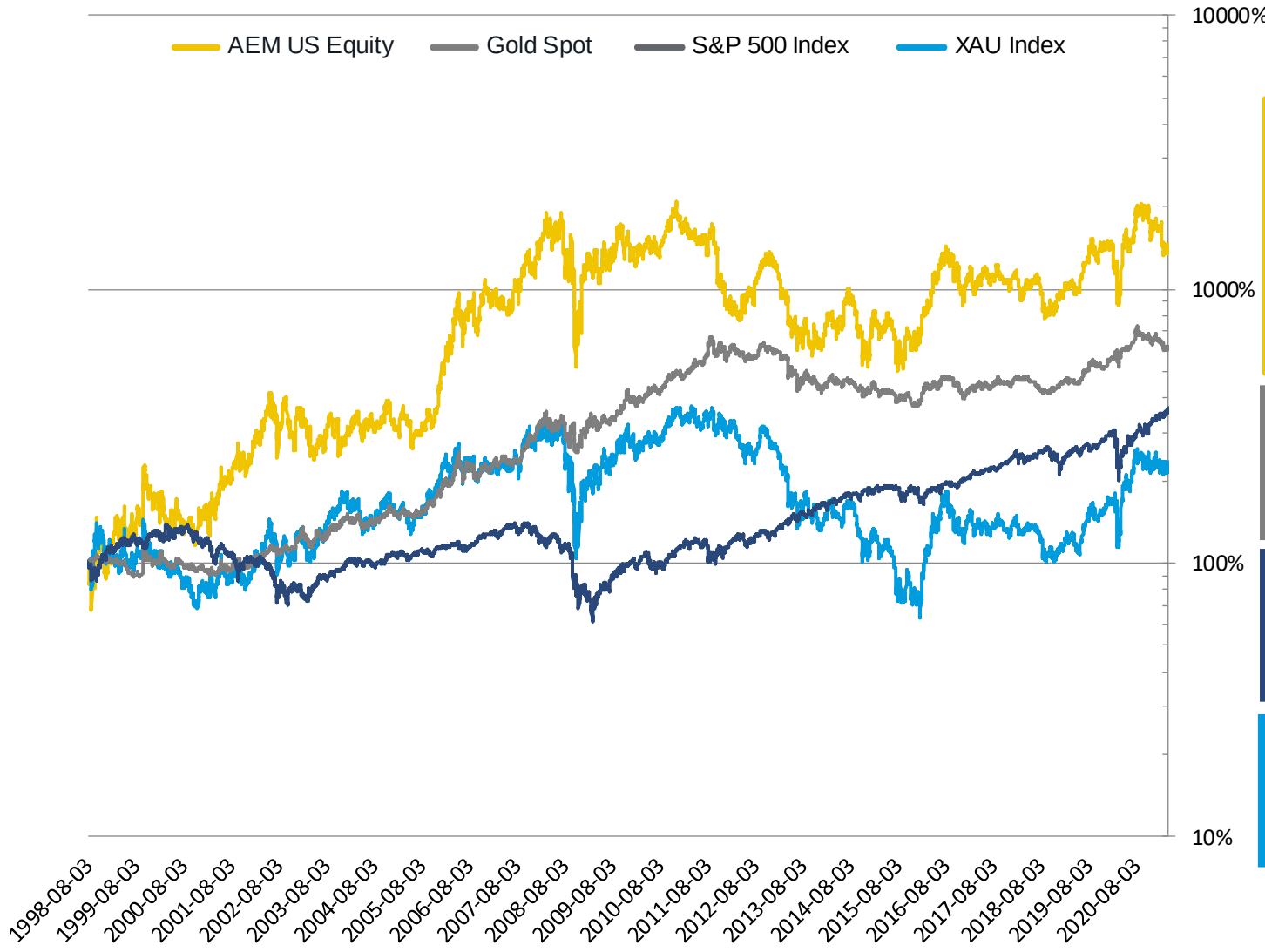
Agnico Eagle's Long History of Returning Value to Shareholders

Dividend growth of 20% CAGR since 2010



Superior Share Performance Since 1998

Agnico Eagle Has Consistently Outperformed Gold and Gold Equities



AEM US Equity **CAGR** **12.51%**

Gold Spot **CAGR** **8.34%**

S&P 500 Index **CAGR** **5.95%**

XAU Index **CAGR** **3.80%**

Source: Bloomberg – August 3, 1998 to April 9, 2021

Summary: A Quality Business







- 24% production growth forecast from 2020 to 2024 drives increasing free cash flow
- Odyssey and Amaruq Underground Projects approved for development
- Established a competitive advantage in low-geopolitical risk, pro-mining jurisdictions
- Industry leading ESG performance
- 38 years of consecutive dividends
- Ongoing exploration success, with focus on pipeline projects and near mine opportunities:
  - Canadian Malartic
  - Kittila
  - LaRonde
  - Kirkland Lake
  - Pinos Altos
- Strategy drives consistent share price outperformance

Appendix





Q4 and Full Year 2020 Results

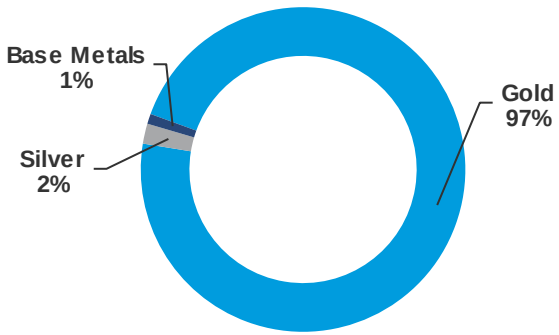
Operating Results

Record Quarterly Production

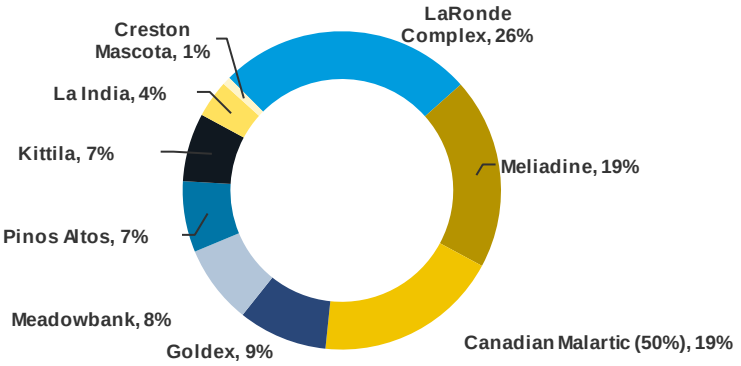
	Q4 2020			FY 2020	
	Production* (Gold oz)	Total Cash Costs** ($/oz)	Operating Margin ($000's)	Production* (Gold oz)	Total Cash Costs** ($/oz)
Northern Business					
LaRonde Complex	105,729	$433	$143,493	349,913	$517
Goldex	39,507	$591	$50,177	127,540	$634
Canadian Malartic (50%)	86,371	$656	$104,009	284,317	$723
Kittila	45,056	$908	$38,442	208,125	$805
Meadowbank	68,734	$1,142	$44,344	209,413	$1,404
Meliadine	92,782	$652	$107,617	318,889	$774
	438,179	**$687**	**$488,082**	**1,498,197**	**$781**
Southern Business					
Pinos Altos	36,671	$767	$39,900	114,798	$749
Creston Mascota	4,202	$928	$4,573	38,599	$605
La India	22,393	$813	$21,040	84,974	$788
	63,266	**$794**	**$65,513**	**238,371**	**$739**
Total	**501,445**	**$701**	**$553,595**	**1,736,568**	**$775**

* Gold production includes pre-commercial production from Barnat (18.9koz in FY 2020), Amaruq (11.0koz in Q4 2020 & FY 2020) and Meliadine (4.5koz in Q4 2020 and 6.5koz in FY 2020)
** Excludes pre-commercial production

Q4 2020 Revenue by Metal



Q4 2020 Total Operating Margin – $553.6M



Financial Highlights

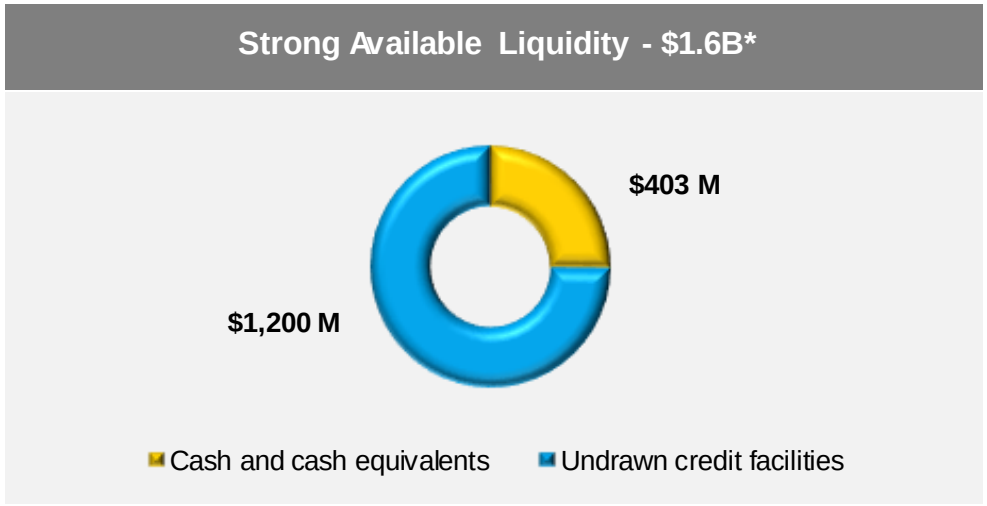
Strong Operating Results Drive Record Annual Cash Flow

	Q4 2020	Q4 2019	FY 2020	FY 2019
Realized Gold Price ($/oz)	**$1,876**	$1,489	**$1,788**	$1,406
Revenues (millions)	**$928**	$753	**$3,138**	$2,495
Net Income[1] (millions)	**$205**	$332	**$512**	$473
Net Income per share[1] (basic)	**$0.85**	$1.39	**$2.12**	$2.00
Cash provided by operating activities[2] (millions)	**$404**	$257	**$1,192**	$882
Operating Cash flow per share[2] (basic)	**$1.66**	$1.08	**$4.94**	$3.72

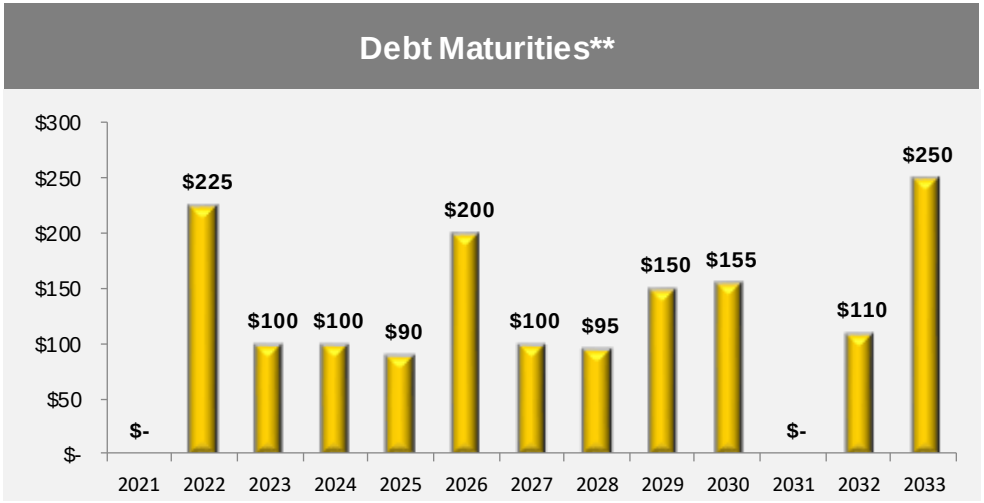
[1] Q4 2019 and FY 2019 net income includes impairment reversal gain of $346 million. See news release dated February 13, 2020 for further details
[2] After changes in non-cash components of working capital

Financial Position

Strong Financial Results; Increased Cash Position at Year-End 2020



*As at December 31, 2020, excluding $300M accordion



**As at December 31, 2020, million

- As of December 31, 2020, the Company had strong liquidity with $403M in cash and cash equivalents and $1.2B (excluding $300M accordion) in undrawn credit lines available
- Low share count of 243M fully diluted shares after 62 years of operating history
- Committed to maintaining an investment grade credit rating
- In February 2021, Moody's initiated their inaugural credit rating on Agnico Eagle and have assigned a Baa2 issuer rating with a Stable outlook

Agency	Rating
Fitch	BBB (Stable)
DBRS	BBB (Stable)
Moody's	Baa2 (Stable)

Operational Guidance For 2021 to 2024[1]

Growing Production, 2021 Costs Essentially in line with Previous Guidance

Year	Current Guidance (mid-point)	Previous Guidance	Cash Costs	AISC
2020	1,736,568[2] (actual)	1.68 to 1.73 Moz	$775 (actual)	$1,051 (actual)
2021	2,047,500[3]	2,047,500	$700 - $750	$950 - $1,000
2022	2,100,000	2,100,000	-	-
2023	2,125,000	-	-	-
2024	2,150,000	-	-	-

- Gold production is forecast to increase by 24% from 2020 to 2024
- In 2021, total cash costs per ounce are forecast to be between $700 and $750
- Although the Company expects some variability in operating costs over the period 2021 to 2024, total cash costs per ounce and AISC per ounce are expected to average approximately $750 and $990 per ounce, respectively
- In 2021, capital expenditures are forecast to be approximately $803 million. Annual capital expenditures are expected to be approximately $750 million to $800 million through 2024

1. Operational guidance for 2021 to 2024 excludes any contribution from Hope Bay.
2. Including pre-commercial production of 10,995oz at IVR, 6,491oz at Tiriganiaq open pit and 18,930oz from the Barnat deposit for FY 2020.
3. Includes estimated pre-commercial gold production of 29,000 ounces at Meliadine relating to the Tiriganiaq pit.



Operations and Projects Update

Abitibi Region

AGNICO EAGLE

Production	Full Year 2020 Production and Costs	Highlights

LaRonde Complex



349,913 ozs

at a production cost of $622/oz and total cash costs of $517/oz

Proven & probable gold reserves: 3.8Moz

- The LaRonde Complex operations were suspended from March 23, 2020 to April 17,2020 due to the COVID-19 pandemic. Mining activities resumed on April 17, while the LaRonde mill circuit restarted on April 29 and the LZ5 mill circuit on May 2
- Mining activities in the West mine area progressed ahead of schedule. Ore extracted from this area returned higher grades than anticipated, supporting the strong gold production from the Complex
- Automation strategy supports gains in productivity in the West mine area. YTD, 54% of tonnes mucked relied on automated scoops
- At LZ5, the production rate increased to 3,000 tpd from productivity gains from automation and was sustained in Q4 2020
- Given the success in mining the upper portions of the LZ5 deposit (from surface to 330 metres), the extension of mining activities to a depth of 650 metres has been approved
- In order to drill test the potential of under-explored areas located 1 to 3 km from surface below LZ5 and west of the 20N Zone, three exploration drifts are planned to be developed in 2021

Canadian Malartic (50%)



284,317 ozs*

at a production cost of $769/oz and total cash costs of $750/oz

Proven & probable gold reserves: 2.2Moz

- Winner of the prestigious F.J. O'Connell Trophy from the Quebec Mining Association for excellence in health and safety performance in the "surface, transportation and primary metal processing operations" category for 2019
- Canadian Malarctic operations were suspended from March 23, 2020 to April 17, 2020 due to the COVID-19 pandemic
- Mining activities at the Barnat deposit progressed ahead of plan and commercial production was declared on September 30, 2020
- At the mill, three planned shutdowns were completed in H2 2020. Despite the shutdowns, the daily throughput was significantly higher compared to the prior-year period and the mill achieved a record quarter for milled tonnage at 5,738 thousand tonnes, or 62,370 tpd (100% basis), as a result of its continuous improvement efforts
- At the Odyssey project, drilling in 2020 significantly expanded the inferred mineral resources of the East Gouldie deposit. This expansion in mineral resources was an integral part of a positive study that has resulted in the Odyssey project being approved for development by the Canadian Malartic General Partnership

* Includes pre-commercial production of 18,930 ozs at the Barnat deposit

Goldex



127,540 ozs

at a production cost of $640/oz and total cash costs of $634/oz

Proven & probable gold reserves: 1.1Moz

- Winner of the prestigious F.J. O'Connell trophy from the Quebec Mining Association for excellence in health and safety performance in the category of “underground operations with over 400,000 hours worked” for 2019
- Goldex operations were suspended from March 23, 2020 to April 17, 2020 due to the COVID-19 pandemic. Mining activities resumed on April 17, while milling activities restarted on April 24, 2020
- The underground Rail-Veyor maintenance facility was completed in Q2 2020. This facility is expected to have a positive impact on future Rail-Veyor productivity and increase production from the lower mine to over 7,000 tpd
- Goldex delivered strong performance in H2 2020 with record ore production since its restart in 2013. Daily mill throughput averaged in excess of 8,000 tpd and higher grade stopes were mined as per plan
- In the South Zone, the majority of the development in ore has now been completed, and production levels are expected to increase from the South zone in Q1 2021

See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Nunavut

Production	Full Year 2020 Production and Costs	Highlights

Meadowbank



209,413 ozs*

at a production cost of $1,411/oz and total cash costs of $1,404/oz

Proven & probable gold reserves: 2.9Moz

- In H1 2020, following the declaration of a public health emergency in Nunavut, the Company reduced mining activities and suspended milling activities and focused on reducing the maintenance backlog, and on increasing the overall 'mining footprint' of the Amaruq pit
- Mining and milling activities ramped up in June 2020, and since then open pit production has shown consistent performance with record quarterly production achieved in Q4 2020 (~3.8 million tonnes mined per month)
- Improving the reliability of the long-haul-truck fleet remains a key focus. Record haulage was achieved in November 2020, averaging over 11,200 tpd
- In February 2021, the Amaruq underground received board approval for mining. Approximately 500,000 ounces of gold are expected to be produced with a positive impact on overall production and costs at the Meadowbank complex in 2023 to 2026. Exploration activities are focused on extending the open pit mine and underground mine life

* Includes pre-commercial production of 10,995 ozs at the IVR pit

Meliadine



318,889 ozs**

at a production cost of $776/oz and total cash costs of $774/oz

Proven & probable gold reserves: 4.0Moz

- On March 19, 2020, the Company reduced mining activities due to the declaration of a public health emergency in Nunavut. During this period, the site successfully focused on increased backfilling of stopes, equipment maintenance and water management.
- In Q2 2020, mining and milling rates returned to more normalized levels despite the ongoing Covid-19 pandemic. In Q4 2020, the mill maintained average throughput above 4,000 tpd and milling rates are expected to average 4,600 tpd in 2021. The Phase 2 expansion remains on track with mill throughput expected to increase to 6,000 tpd in 2025
- In 2021, approximately 44,000 metres of drilling will be carried out with a focus on conversion drilling at the Tiriganiaq, Normeg and Wesmeg deposits, as well as exploration drilling of the Tiriganiaq, Wesmeg, Pump and FZone deposits, which are all open at depth

** Includes pre-commercial production of 6,491 ozs at the Tiriganiaq pit

Hope Bay



TMAC Acquisition completed on February 2, 2021

- The Hope Bay property hosts significant historical mineral reserves and mineral resources.
- In 2021, the Company expects to continue mining at the Doris deposit while undertaking optimization efforts. Hope Bay is expected to be approximately cash flow neutral in 2021, and is currently not included in the Company's production, cost or capital guidance for 2021
- In 2021, approximately $16.2 million will be spent on 69,600 metres of drilling, to support production at the Doris mine and drill test exploration targets around the Doris, Madrid and Boston deposits and other targets on the 80 km long property
- Work is also underway to evaluate optimal mining and milling strategies for future production. The Company believes that Hope Bay has the potential to be a 250,000 to 300,000 ounce per year operation

See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Finland

Production	Full Year 2020 Production and Costs	Highlights
Kittila		
	**208,125 ozs** at a production cost of $806/oz and total cash costs of $805/oz Proven & probable gold reserves: 4.1Moz	• The site operated continuously through the COVID-19 pandemic, it established a new quarterly ore production record in Q2 2020 and delivered a strong performance in Q3 2020 exceeding forecasted ore tonnage and gold ounces • The permit allowing for processing of 2.0 million tonnes per annum was granted in May 2020 • Completion of the mill expansion tie-in from September 22, 2020 to October 22, 2020. The commissioning of the expanded mill is ongoing. With the underground mine ready to support a production profile of 2.0 million tonnes per annum, Kittila production flexibility has significantly improved for 2021 • 2020 was a record year for ore production (~1.85 million tonnes) driven by improved fleet management and increased automation. The target in 2021 is to achieve 50% of production drilling and 15% of hauling remotely • Contracted development negatively impacted unit costs in 2020. In December 2020, Kittila terminated the underground development contract, and this function is now carried out by Company personnel. This transfer is expected to reduce mining costs in 2021 • Shaft sinking is progressing at a lower rate than forecasted due to COVID-19 travel restrictions. Shaft commissioning is now expected to be completed in H1 2022. With the delay in construction, combined with higher than expected costs, the Kittila expansion project is now forecasted to cost between 190 to 200 million euros • Drilling has extended the Main and Sisar Zone by up to 500 metres to the south with intercepts such as 5.3 g/t gold over 3.9 metres This drilling further enhances the potential of the Sisar Zone to be developed into a new mining horizon

See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Mexico Operations

AGNICO EAGLE

Production	Full Year 2020 Production and Costs	Highlights
Pinos Altos		
	**114,798 ozs** at a production cost of $1,050/oz and total cash costs of $749/oz Proven & probable gold reserves: 0.9Moz	• Pinos Altos operations were suspended from April 2nd to May 18th as mandated by the Government of Mexico; Mining operations progressively restarted on May 18th; As of June 1st Pinos Altos is operating at budgeted levels at 5,850tpd • At Cerro Colorado, the reconditioning activities in the area affected by challenging ground conditions continue. A revised mining plan has been adopted which balances a reduced tonnage from Cerro Colorado with increased production from other zones • At the Cubiro deposit, positive exploration drilling has led to the declaration of probable mineral reserves of 143,000 ounces of gold and 860,000 ounces of silver at underground depths. The Company is evaluating the potential to bring the deposit into production in 2022
Creston Mascota		
	**38,599 ozs** at a production cost of $867/oz and total cash costs of $605/oz	• Creston Mascota operations were suspended from April 2nd until May 18tt as mandated by the Government of Mexico. • The Bravo pit was depleted in September 2020; The Bravo pit produced approximately 129,000 ounces of gold, compared to the original design of 66,000 ounces of gold • Closure activities progressed as per schedule in the fourth quarter of 2020. The major closure activities are expected to be completed in the first quarter of 2021. Minor residual leaching is expected to continue into the first quarter of 2021 as per the progressive closure plan
La India		
	**84,974 ozs** at a production cost of $803/oz and total cash costs of $788/oz Proven & probable gold reserves: 0.3Moz	• For the third year in a row, the La India mine was awarded the Silver Helmet by the Mexican Chamber of Mines for excellence in health and safety performance in the category of "Open Pit Mine with up to 500 employees" • La India operations were suspended from April 2nd until May 18th as mandated by the Government of Mexico, although residual leaching continued through the shutdown. Mining operations progressively restarted on May 18th and returned to budgeted levels as of June 1st • There was a 16% decline in rainfall in the La India region in 2020 compared to prior years. This has resulted in lower water levels at the La India minesite, which is expected to lead to reduced solution circulation on the heap leach pads from March until June 2021. Mining and ore stacking will continue through that period and full leaching activities are expected to return to more normalized levels in H2 2021 • The evaluation work and scenario analysis on Chipriona and other sulphide opportunities are on-going and preliminary results are expected later in 2021
Santa Gertrudis		
		• Agnico Eagle holds a 100% interest in the 42,000-hectare Santa Gertrudis gold property. Three favorable geological trends with a potential strike length of 18 km have been identified with limited drilling between deposits • Inferred mineral resources increased 39% (457,000 ounces of gold) mainly due to exploration drilling at the Amelia underground deposit. Inferred mineral resources at Santa Gertrudis now total 1.6 million ounces of gold at year end 2020 – 879,000 ounces of gold (7.9 million tonnes grading 3,43 g/t gold) in underground inferred mineral resources and 750,000 million ounces of gold (19.7 million tonnes grading 1.18 g/t gold) in open-pit inferred mineral resources • Evaluation of known mineralized trends with a view to potentially restart operations at this past-producing heap leach mine continued in 2021. The high-grade mineralization at Amelia creates the potential to add a mill circuit to process higher grade sulphide ore from underground. Additional drilling is planned in 2021 to upgrade and expand oxide and sulphide mineral resources

See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

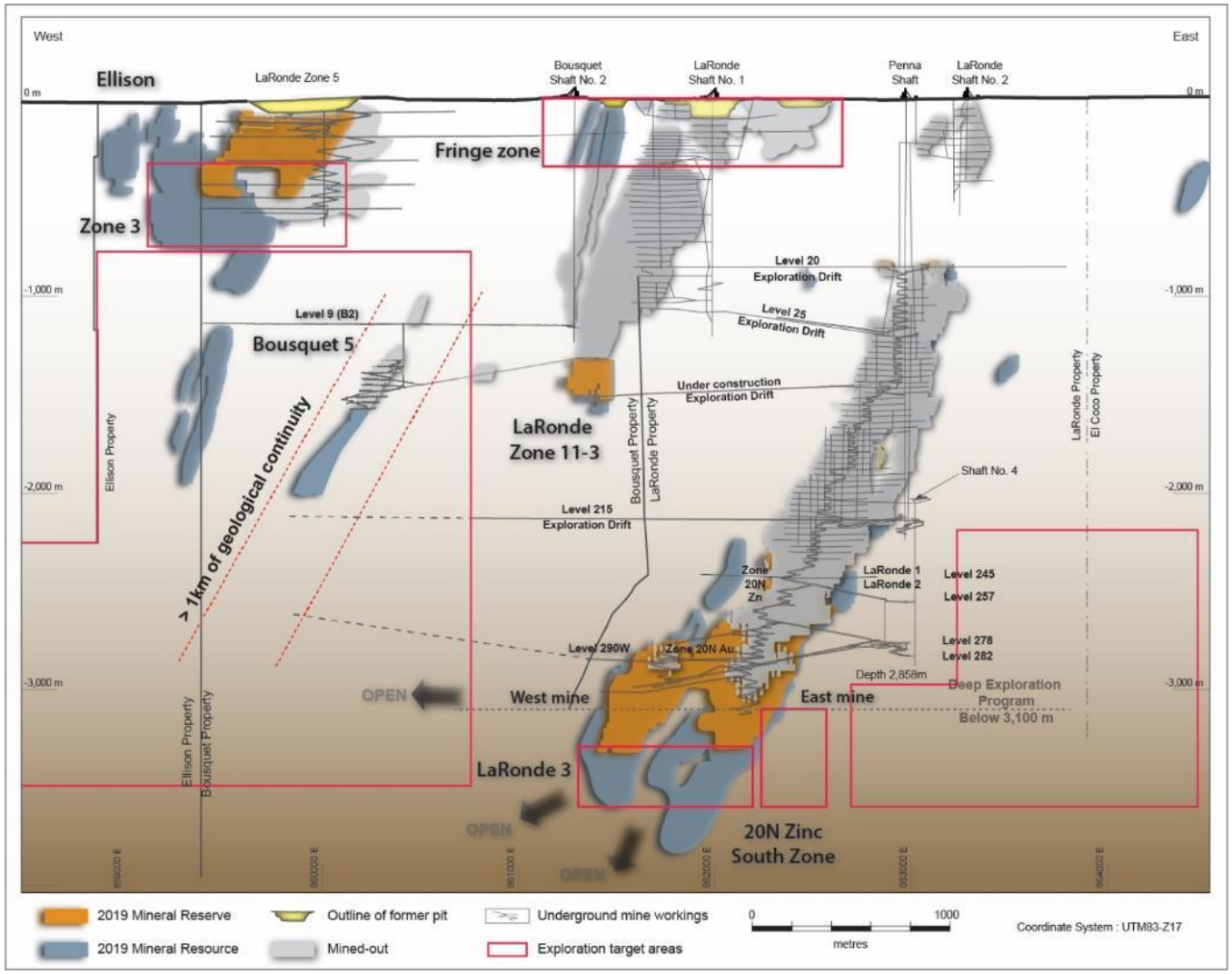
Near Term Opportunities to Add Value at Current Mining Operations

Location	2021 Exploration Budget	Opportunities
LaRonde Complex	$13.1 million 39,800 metres	• Evaluating extensions of previously mined zones west of the LaRonde mine (old Bousquet property) • Drilling LZ5 to expand mineral reserves and mineral resources at depth and test other nearby satellite zones
Goldex	$6.5 million 67,500 metres	• Evaluating potential to increase mining rates in the Deep 1 & Deep 2 zones and the South Zone • Future drilling to focus on extensions to the M zone, Deep 2 and South zone
Canadian Malartic – Odyssey UG (50%)	$15.0 million* 173,400 metres	• 17-year mine life with total gold production 6.9Moz (100% basis); ~6.7Moz of inferred mineral resources not currently in the mine plan • Initial ramp production expected in 2023. Shaft sinking and development of East Gouldie deposit is expected to continue until the end of 2028 • Starting in 2029, the mine is expected to produce an average of ~545 koz of gold per year (100% basis) at total cash costs per ounce of $630
Kittila	$14.3 milllion 74,500 metres	• Potential to optimize development of the lower mine with shaft access • Evaluating potential expansion to 2.35 mtpa resulting in production of 300 koz/year potentially by 2026
Meliadine	$8.3 million 44,000 metres	• Phase 2 expansion on track with mill throughput to increase from 4,600 tpd in 2021 to 6,000 tpd in 2025 • In 2021 drilling will focus on conversion and extension of known deposits, which are all open at depth
Meadowbank Complex	$7.0 million 34,900 metres	• In 2021, exploration priority is to extend open pit mineralization (potentially ~300koz) • Continue to develop underground mineral resource potential above permafrost and underground extensions to Whale Tail and IVR deposits • Amaruq underground production to begin in 2022 and continue until depletion of open pit mineralization
Pinos Altos and Satellites	$3.9 million 20,000 metres	• Exploration will focus on expanding the Cubiro deposit which is open in all directions, testing the deep potential of the Pinos Altos orebodies and expanding the Reyna de Plata and Madrono deposits
La India and Chipriona	$4.0 million 20,000 metres	• Evaluation work and scenario analysis on Chipriona and other suphide opportunities are ongoing • Potential for 60 to 70 koz of gold equivalent at AISC of $825 to $875, potentially starting in 2024 to 2026

* For the Canadian Malartic mine and projects, in which Agnico Eagle holds a 50% indirect interest, the expenses in this table represent 50% of the total expenses, but the drill lengths represent 100% of drilling

LaRonde Mine – Revisiting Camp Scale Exploration

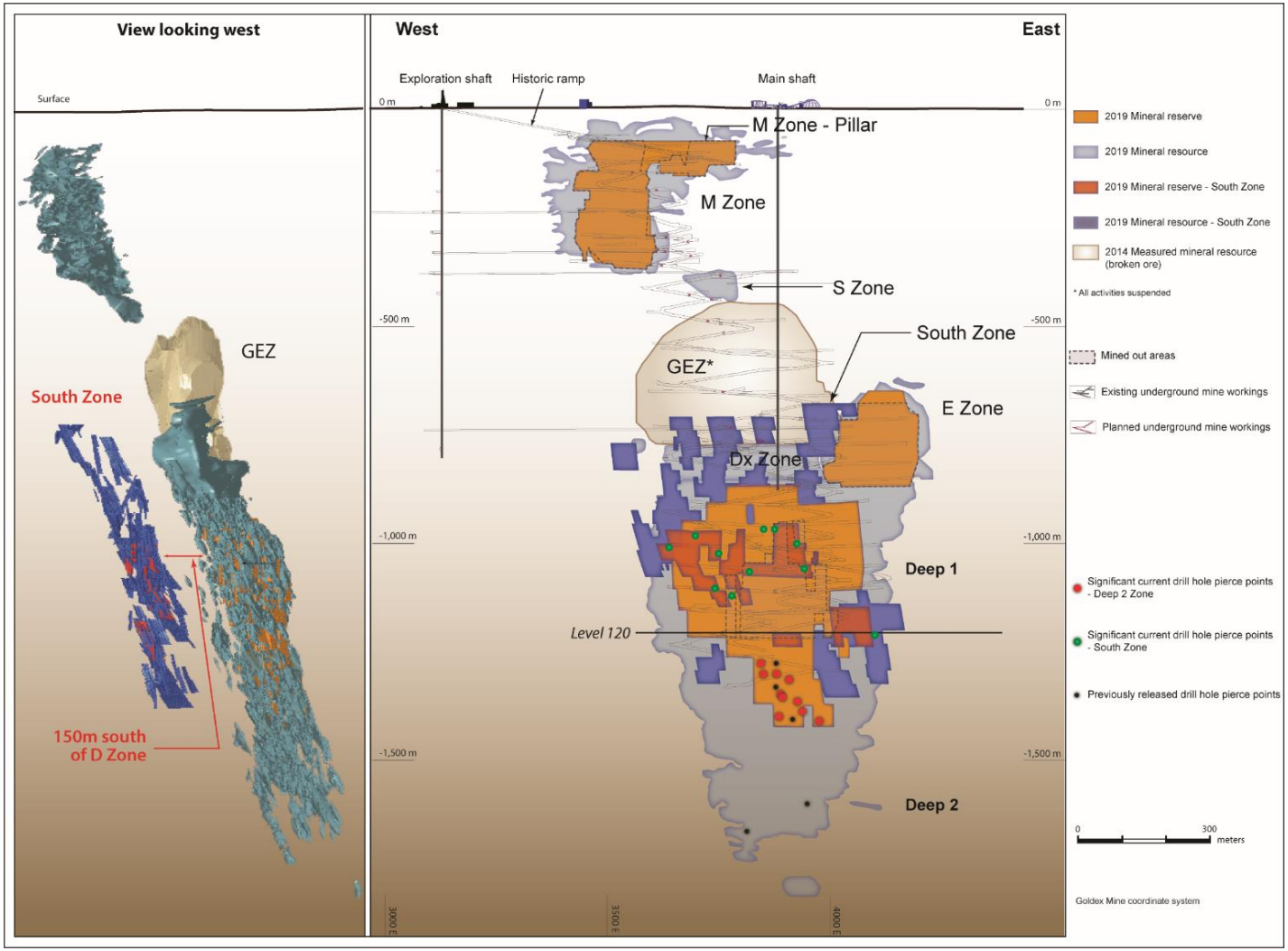
Focus on enhancing current operations and extending mine life beyond 2030



- **Short to mid term focus:**
  - LaRonde 3 – Zone 20N & Zone 6
  - Zone 20N Zn South : new resource, open at depth and to the east
  - LZ5 at depth, Zone 3, Ellison
  - Fringe zone, near surface
- **Longer term focus:**
  - Explore extensions of historical Bousquet Mines and to the East
  - Drill test historical mineral resources and mineral inventory at Zone 3-1, 3-4 and Deep Ellison

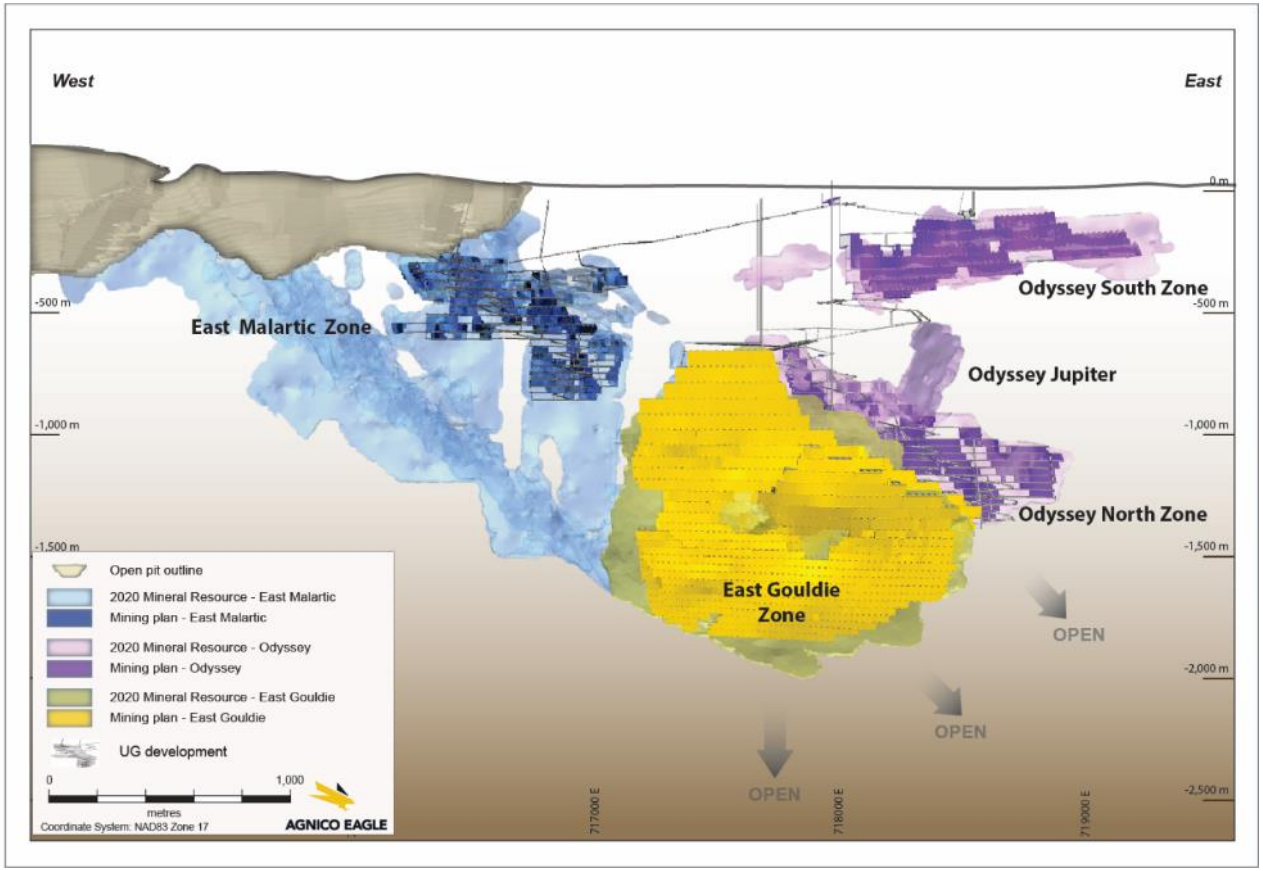
Exploration Focused on Expanding Deep 2 and South Zone Mineral Reserves and Mineral Resources

- Evaluating potential to increase mining rates in the Deep 1 & Deep 2 zones and the South Zone
- Future drilling to focus on extensions to the M zone, Deep 2 and South zone



Canadian Malartic – Odyssey Underground (50% Ownership)

Initial 17-year Mine Life based on only 50% of known Mineral Resources



Highlights:

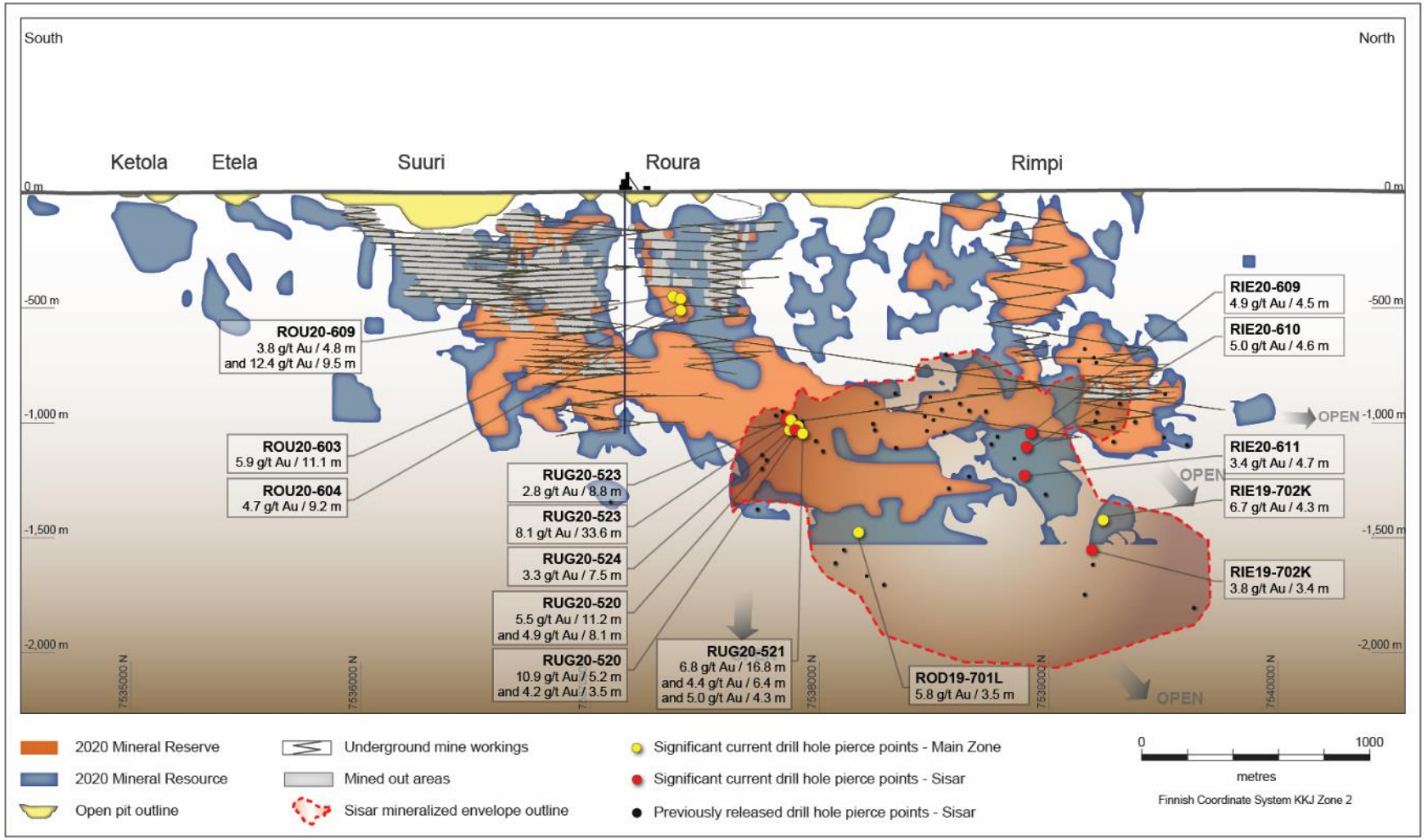
- East Gouldie – 12,500 tpd
  - Initial Production: 2027
  - 3-year ramp up: 2027 to 2029
  - Full production: 2030 to 2038
- Odyssey North – 3,500 tpd
  - Initial production: 2030
  - Full production: 2031-2038
- Odyssey South – 3,500 tpd
  - Initial production: 2023
  - Full production: 2024 to 2027
- East Malartic – 3,200 tpd
  - Initial production: 2028
  - Full production: 2030 to 2039
- Average annual production from 2029 to 2039: ~ 545 Koz of gold (100% basis), with total cash costs of ~$630/oz
- Total Production over initial 17-year mine life: 6.93 Moz (100% basis)

Mineral Resources as at December 31, 2020

	Measured & Indicated			Inferred		
	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
Odyssey (100% basis)	2,000	1.90	122	27,706	2.05	1,826
East Malartic (100% basis)	11,316	2.03	736	86,888	1.91	5,338
East Gouldie (100% basis)	-		-	62,938	3.17	6,418
Total (100% basis)	**13,316**	**2.01**	**858**	**177,532**	**2.38**	**13,582**

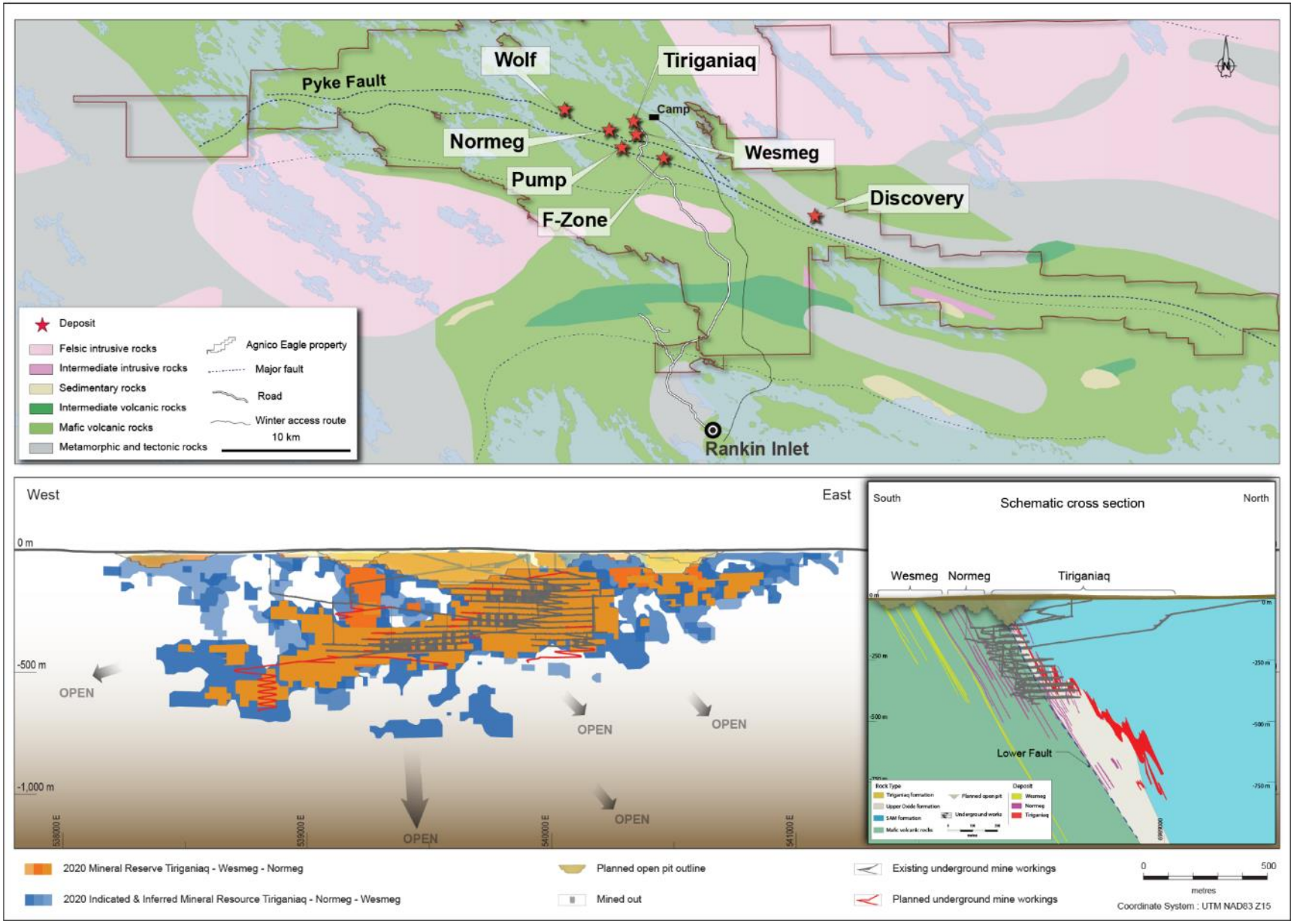
See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Kittila – 2020 Exploration Continued to Expand Mineralization

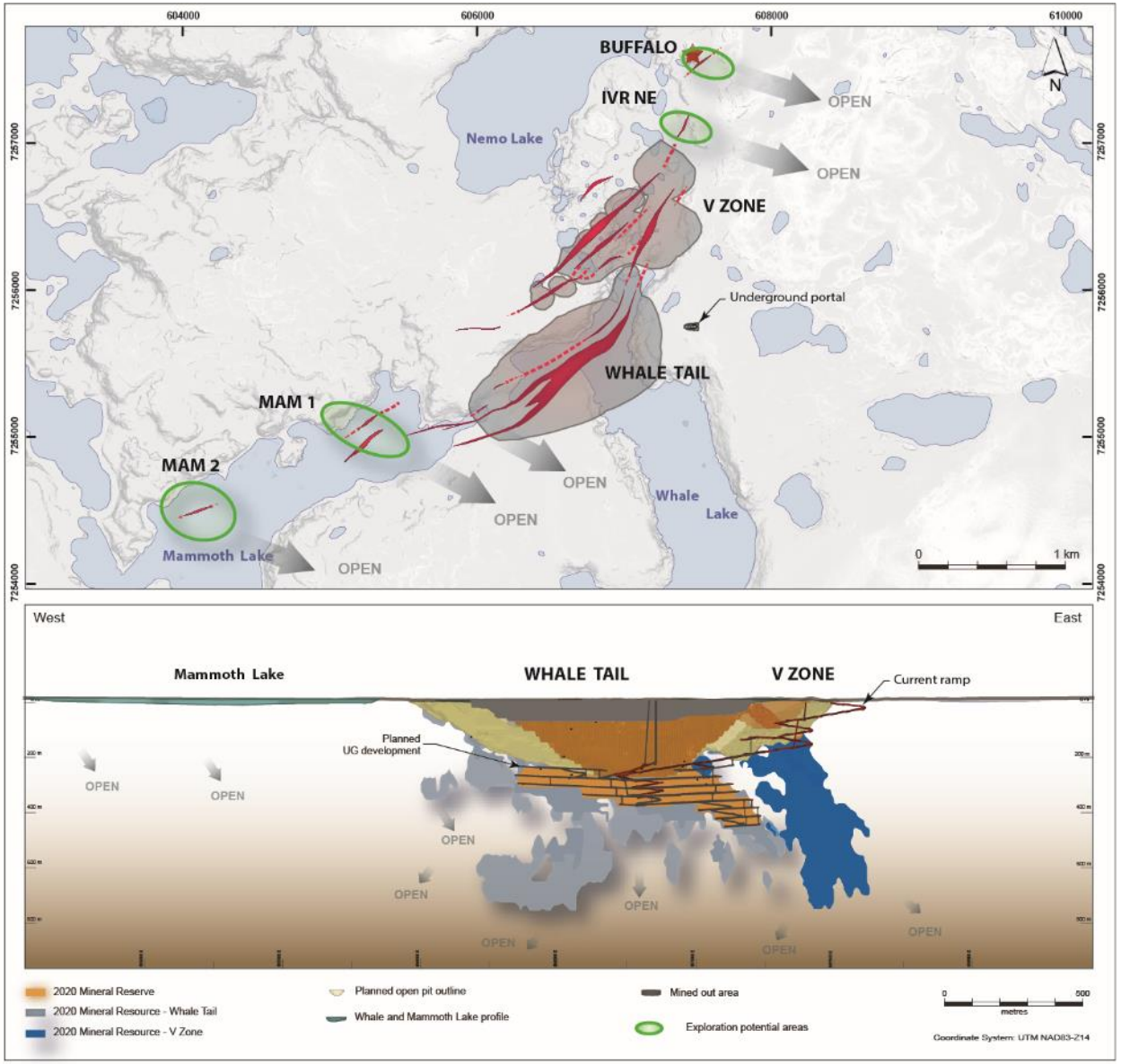


- Main and Sisar zones extended at depth
- In 2021, 74.5 km of drilling is planned with the focus on expanding and converting mineral resources

Meliadine – Focus on UG Conversion Drilling and Regional Targets

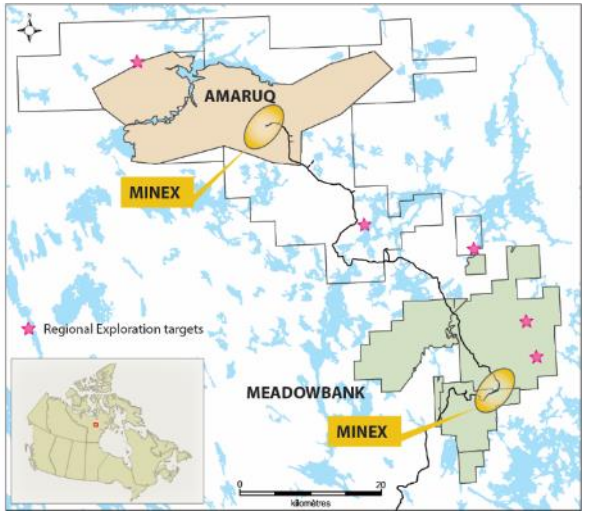


Amaruq – Focus on Extending Open Pit and Underground Mine Life

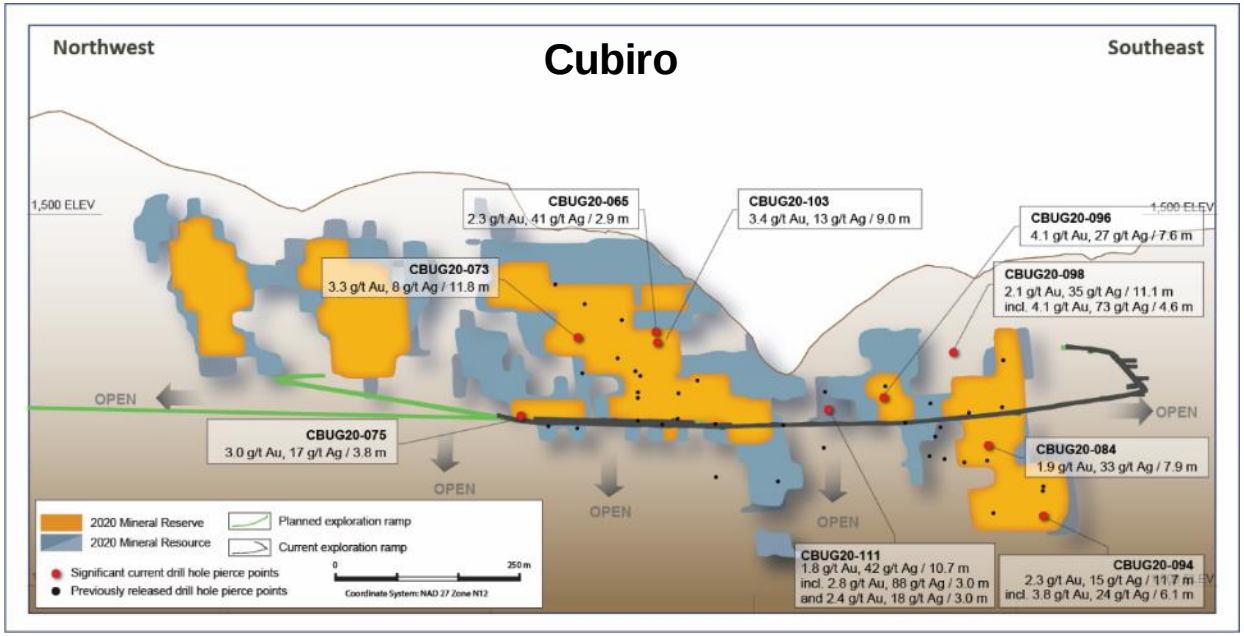


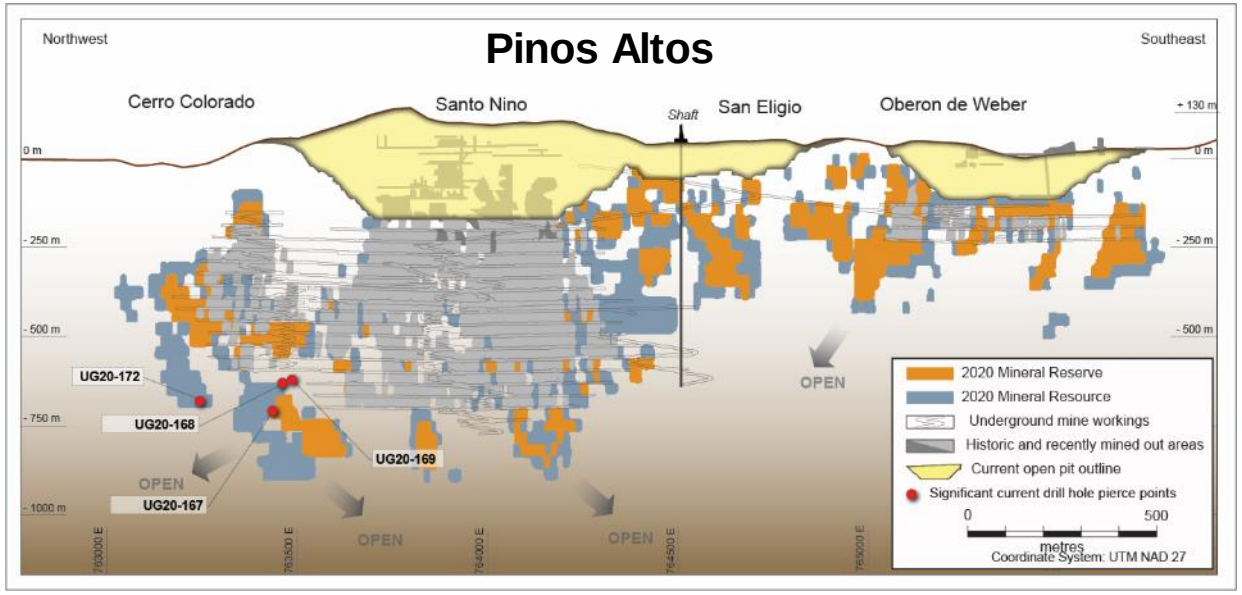
Highlights:

- 2021 exploration focus on extending open pit mineral resources (~300koz potential)
- Continue to develop underground mineral resource potential above permafrost
- Current mineral resources below permafrost (~750koz) are still open at depth
- Continue testing regional targets around Meadowbank and Amaruq



Pinos Altos and Cubiro – Focus on Extending Mine Life



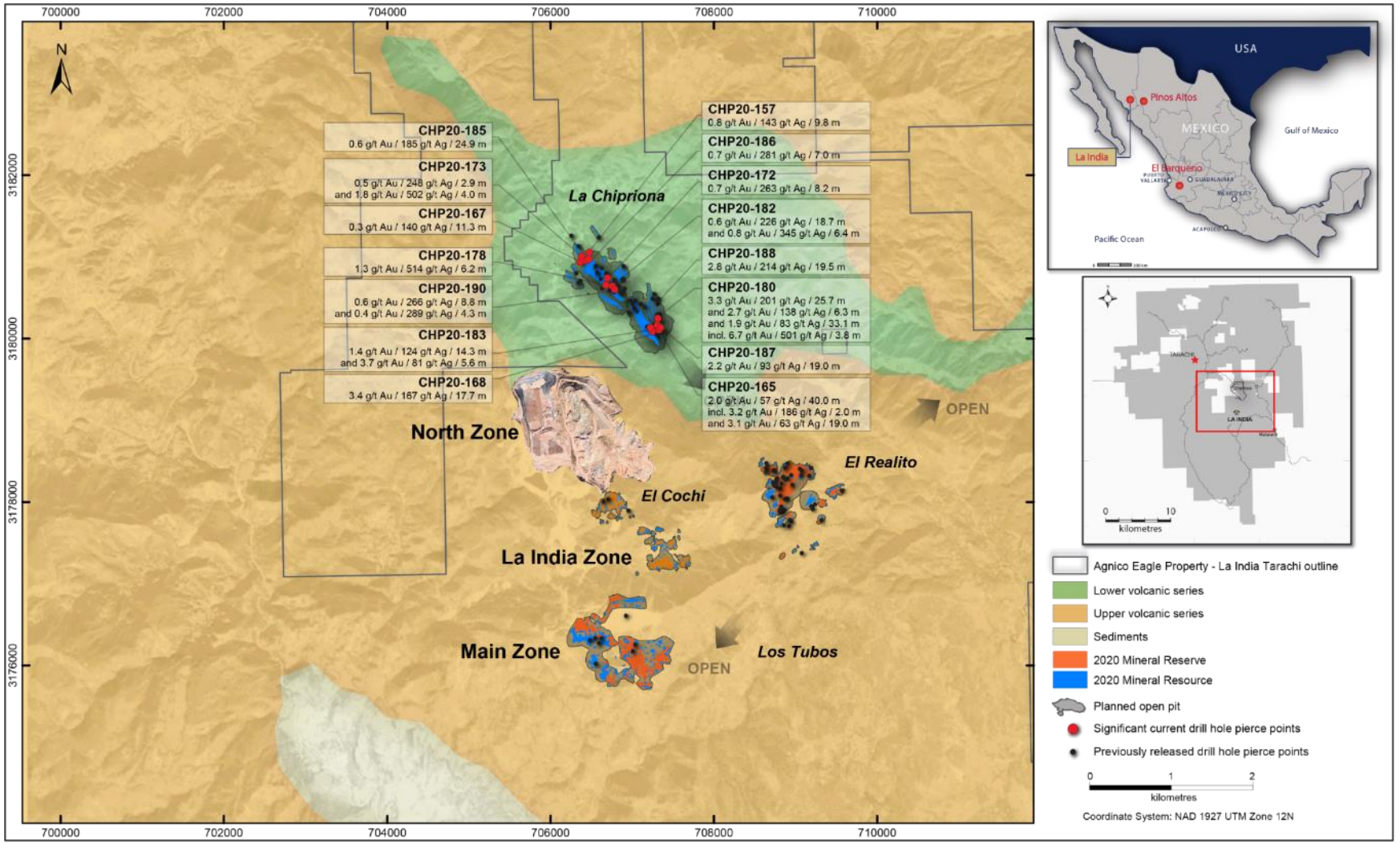


Highlights:

- Cubiro:
  - Initial underground mineral reserves declared in 2020 (143koz)
  - Cubiro is being readied for production start-up in 2022
  - In 2021, drilling will focus on expansion and conversion of the mineral resource at Cubiro and
- Pinos Altos deep areas:
  - In 2021, exploration drilling will focus on testing the depth potential of the Cerro Colorado and Santo Nino

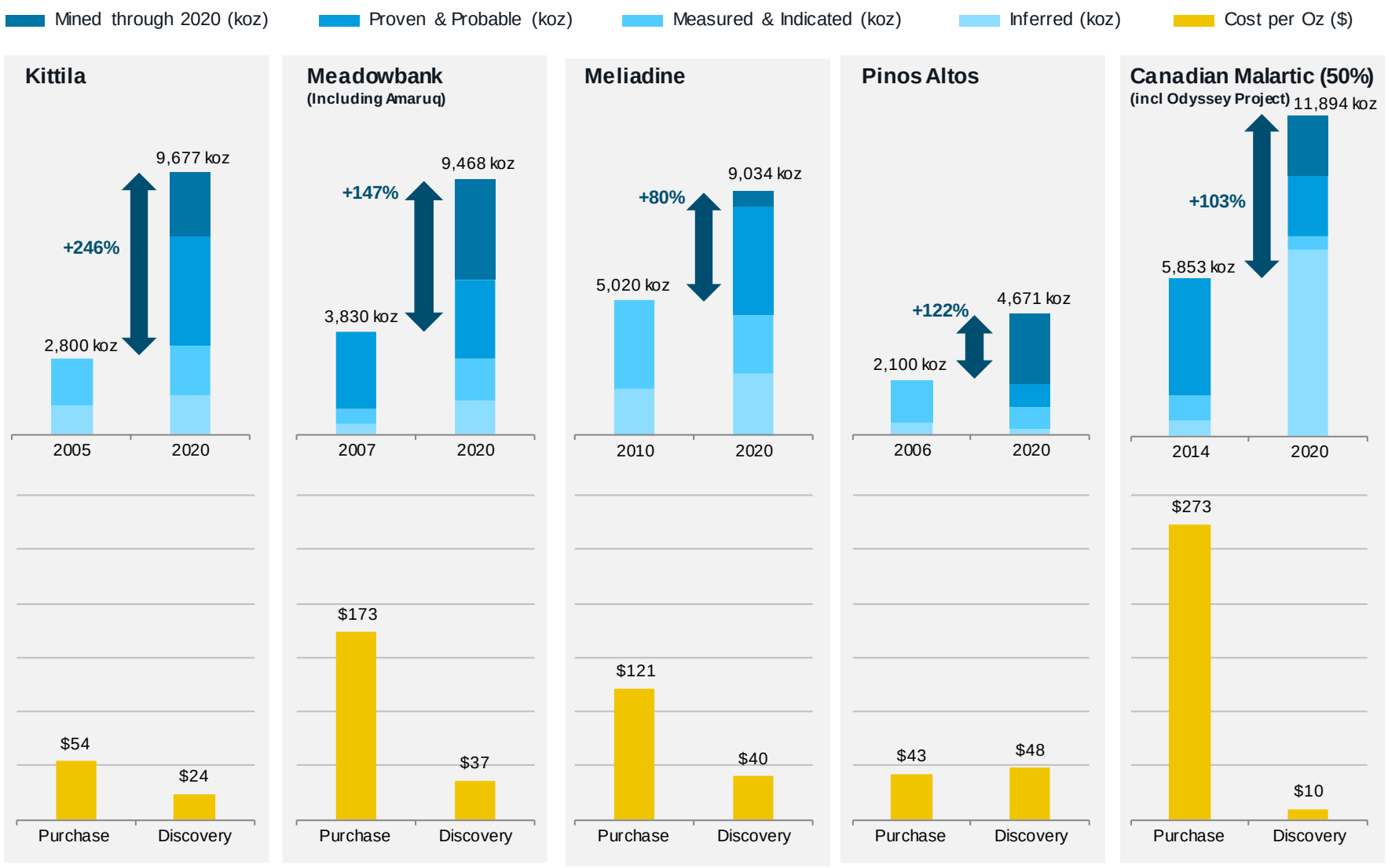
La India Mine – Evaluating Sulphide Potential

2021 Exploration Focused on Chipriona, El Realito and Main zone sulphides



Successful M&A and Exploration Strategy

Significant Value Added, Key Deposits Still Open and Positioned to Deliver More Value



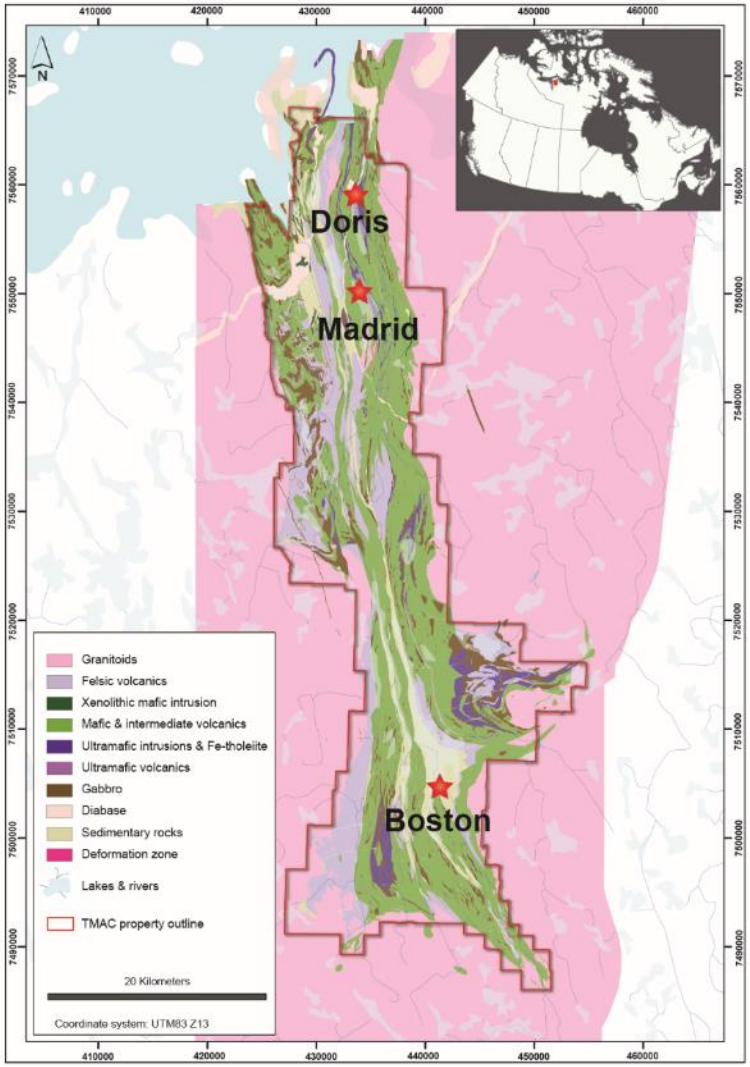
See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

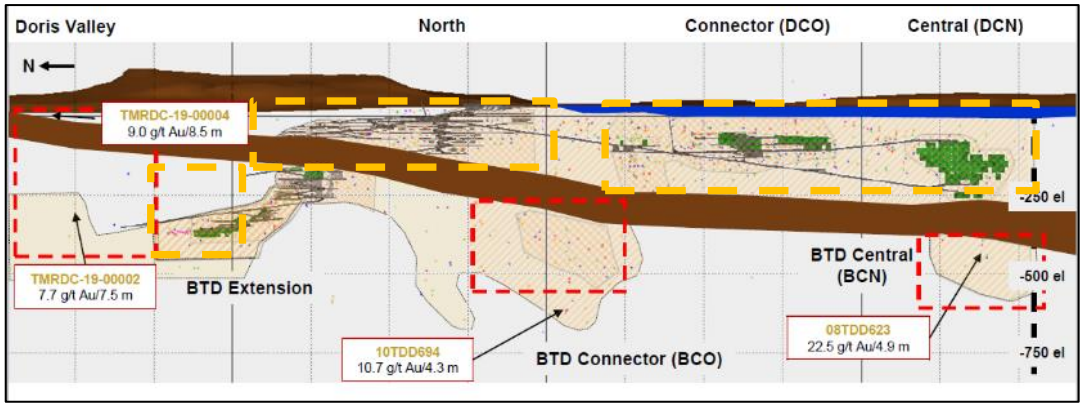
Project Pipeline Positioned to Deliver More Value

Region	2021 Exploration Budget	Pipeline Projects
Hope Bay	$16.2 million 69,600 metres	• In 2021 mining and optimization to continue at the Doris deposit • Property wide exploration program to begin in 2021 • Evaluating potential production scenarios at the Madrid and Boston deposits • Hope Bay could ultimately produce 250,000 to 300,000 ounces of gold per year, potentially starting in 2025
Kirkland Lake	$14.0 million 52,200 metres	• Additional drilling is planned at Upper Beaver in 2021 to test an open pit concept and an internal evaluation is expected to be completed at year-end 2021 • Current concepts suggest annual production of 180k to 240k oz at AISC of $700-$750 per ounce, potentially starting in 2027 subject to permitting timeline
Santa Gertrudis	$11.0 million 30,000 metres	• Evaluation of known mineralized trends with a view to potentially restart operations at this past-producing heap leach mine • Preliminary concept suggests annual production of 100 to 125 koz of gold at AISC of $950 to $1,000 per ounce. Production could potentially start in 2025
Hammond Reef	$1.0 million 5,000 metres	• A positive internal technical study was completed in 2020, resulting in the declaration of the first open pit mineral reserves • Average annual gold production is expected to be approximately 272,000 ounces at an average AISC of $800-$825 per ounce. The Hammond Reef project could potentially be ready for production in 2027

Hope Bay – Acquisition Completed in Early February 2021

Mining and Optimization continuing at Doris in 2021

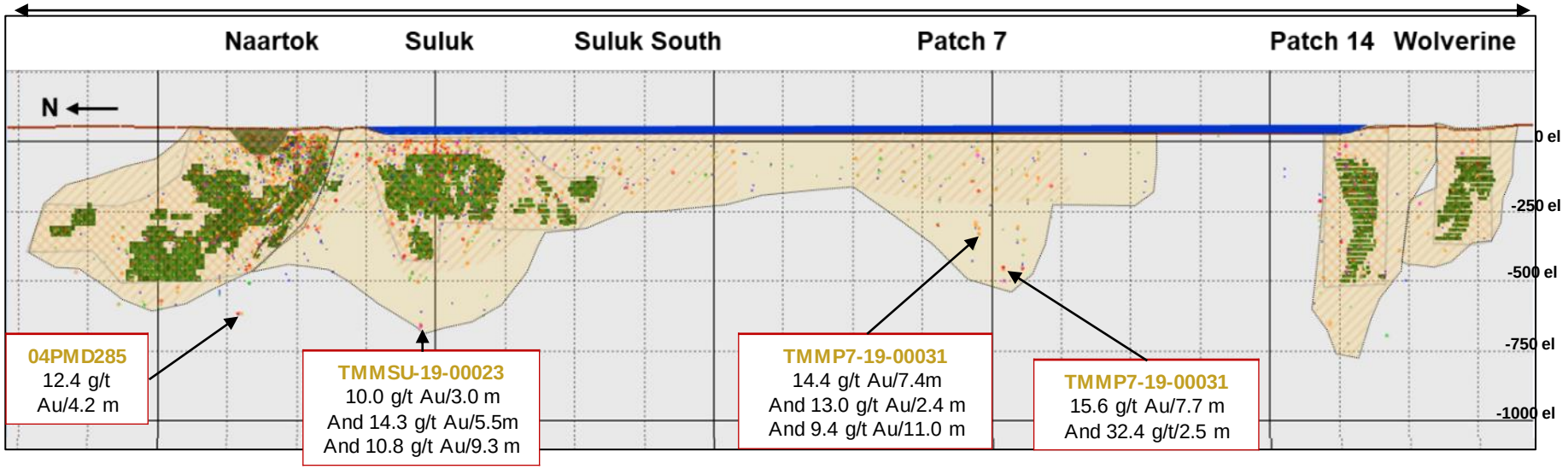




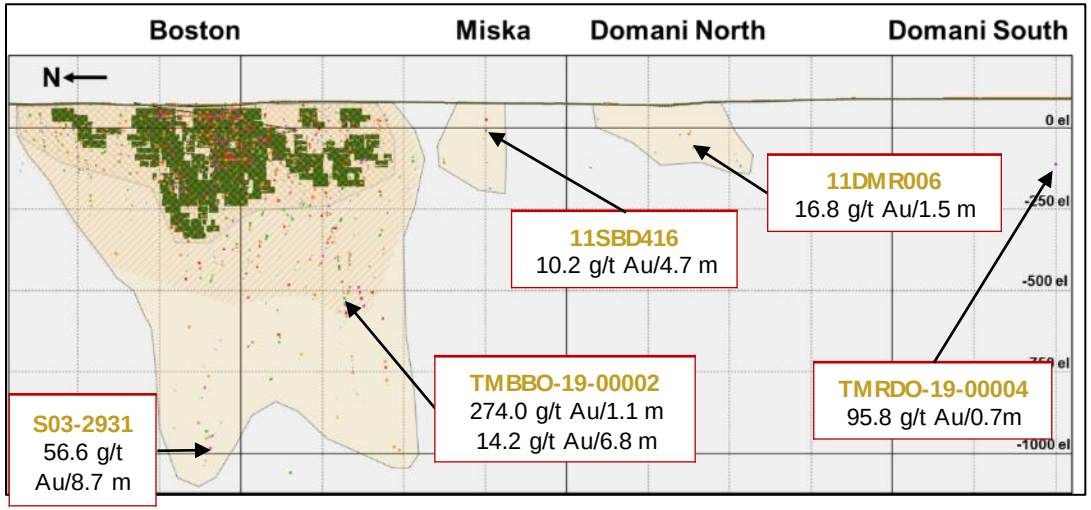
- Hope Bay is expected to be approximately cash flow neutral in 2021 and currently not included in the Company's production or cost guidance for 2021
- Hope Bay hosts significant historical mineral reserves and mineral resources, property wide exploration program to begin in 2021
- Evaluating potential production scenarios at the Madrid and Boston deposits
- Hope Bay could ultimately produce 250,000 to 300,000 ounces of gold per year, potentially starting in 2024

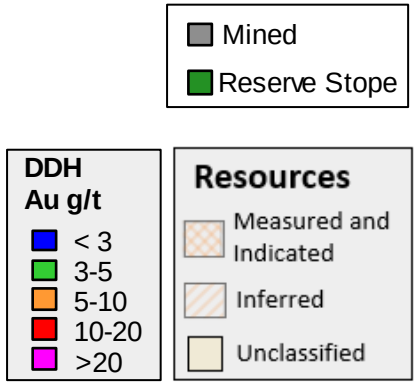
Hope Bay – Exploration Upside at Madrid and Boston

Madrid > 5.5 km Mineralized Trend



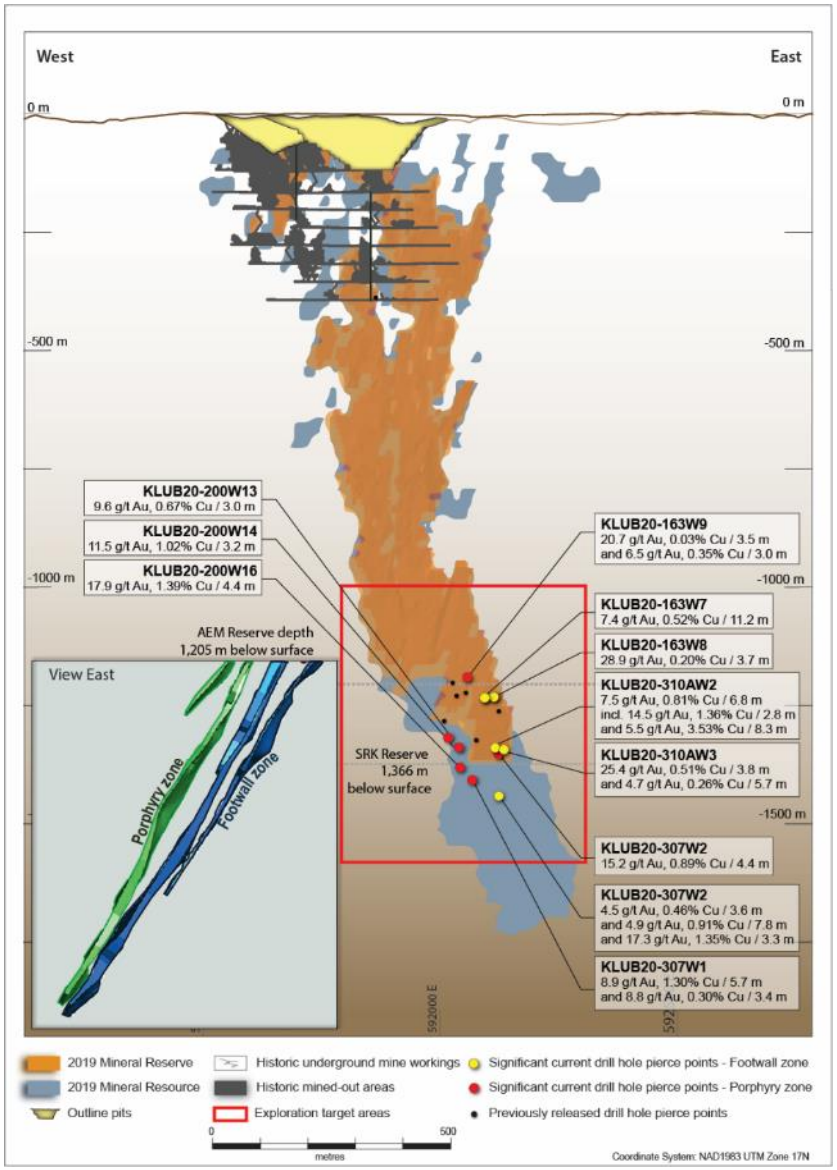
Boston - Located at north end of > 6km alteration trend





Kirkland Lake – Upper Beaver Composite Longitudinal Section

Potential for mineral resource growth at depth



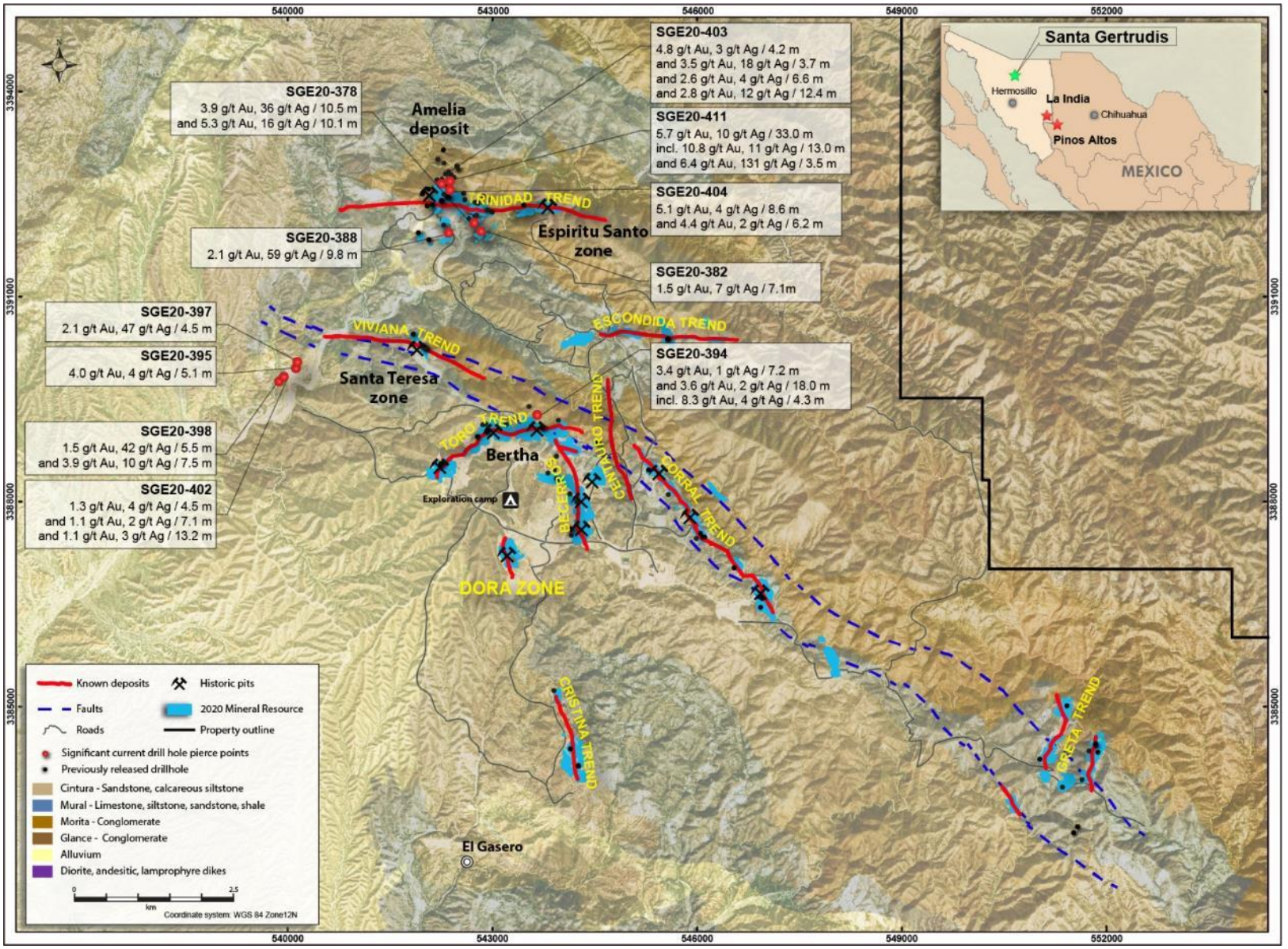
- **2021 Priorities:**
  - Shallow drilling to finalize open pit concept
  - Conversion of mineral resources to mineral reserves
  - Good potential to expand and convert mineral resources in the Footwall Zone at 1,200 m to 1,400 m depth
  - Internal evaluation expected by year end 2021
- In parallel, continue to work Upper Canada with a focus on increasing mineral resources

As at December 31, 2020

	Mineral Reserves			Mineral Resources					
	Proven & Probable			Measured & Indicated			Inferred		
	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
Upper Beaver	7,992	5.43	1,395	3,636	3.45	403	8,688	5.07	1,416
AK Project	-	-	-	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	-	-	-	1,868	5.33	320	2,526	4.70	382
Upper Canada	-	-	-	10,439	2.15	722	18,608	3.11	1,863
Total	**7,992**	**5.43**	**1,395**	**17,210**	**3.09**	**1,711**	**32,195**	**3.93**	**4,067**

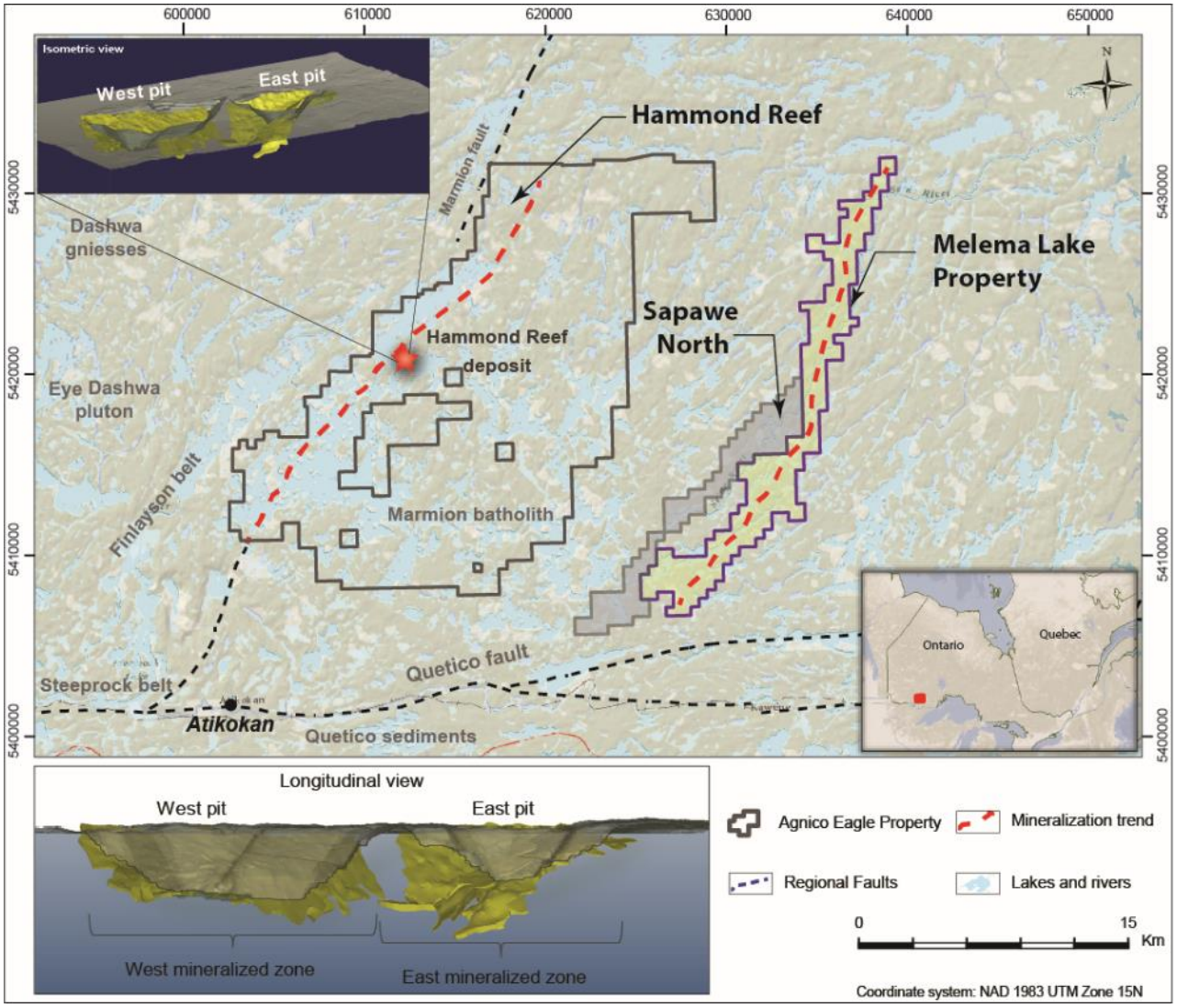
See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Santa Gertrudis – Focus on Amelia and Finding New Oxide Zones



Hammond Reef – Future Production Optionality

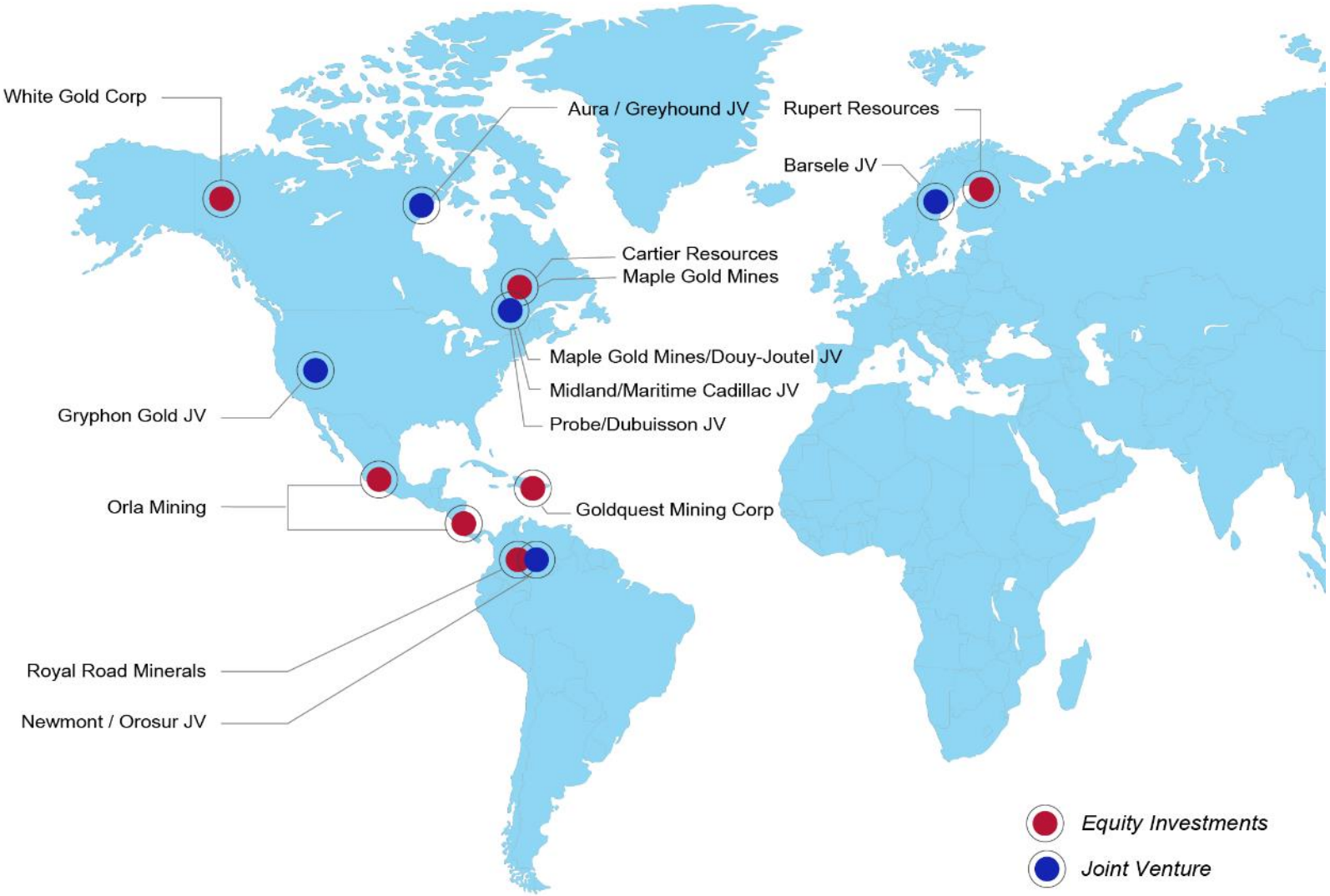
Initial Mineral Reserve Declared at Year End 2020



Highlights:

- Open pit mineral reserves: 3.32 Moz (123.5 Mt grading 0.84 g/t)
- Average annual gold production: ~ 272 koz ounces at an average cash cost of $750 per ounce and AISC of $800-$825 per ounce
- On-going work to optimize the project and mining scenarios to further improve project economics.
- Carry out ore-sorting studies
- Evaluate other regional opportunities including Sapawe North and Melema Lake

Select Exploration Joint Ventures and Equity Investments*



*Public Equity Investments where AEM has over 10% ownership
For a discussion of the risks associated with joint ventures and equity investments, please see the AIF

ESG and Innovation Initiatives



ESG Risk Management Approach

INTERNAL INITIATIVES

Risk Management and Monitoring System		The foundation upon which we have built our capacity to manage the commitments made in our Sustainable Development Policy.
Stakeholder Advisory Committee (SAC)		We have established a SAC to provide us with feedback on our corporate social responsibility efforts and to complement and help us make strategic links to our existing local stakeholder engagement activities.

EXTERNAL MANAGEMENT AND DISCLOSURE INITIATIVES

Toward Sustainable Mining (TSM)	Since 2010	The Mining Association of Canada's (MAC) TSM initiative promotes best practices in environmental protection, energy efficiency, tailing management, community engagement, safety and transparency.
International Cyanide Code	Since 2011	A voluntary industry program for companies that use cyanide to recover gold. It focuses on the responsible and safe management of cyanide and cyanide solutions used in gold mining, including the protection of human health and the reduction of environmental impacts, through every stage of the mining process.
Voluntary Principles	Since 2017	Agnico Eagle has formally adopted the Voluntary Principles on Security and Human Rights (VP). Created in 2000, the VPs are standards to help extractive sector companies balance the obligation to respect human rights while protecting the assets and people at their operations.
Conflict-Free Gold	Since 2013	Developed by the World Gold Council and based upon internationally-recognised benchmarks, the Conflict-Free Gold Standard helps companies to provide assurance that their gold is not contributing to conflict.
Global Reporting Initiative (GRI)	Since 2009	Sets out specific criteria and indicators that organizations can use to measure and report on their economic, environmental and social performance.
Sustainability Accounting Standards Board	Since 2019	SASB mission is to help businesses around the world identify, manage and report on sustainability topics that matter most to their investors.
Task Force on Climate Related Financial Disclosures	In Progress	Intended to quantify financial risk due to climate change through transparent and consistent disclosures based on scenario analysis.

Responsible Gold Mining Principles

Agnico Eagle is an active participant in this initiative

- An over-arching framework that sets out clear expectations as to what constitutes responsible gold mining.
- Designed to provide confidence to investors, supply chain participants and investors that gold has been produced responsibly.
- Implementing companies will be required to publicly disclose conformance and obtain external assurance on this.
- Reflects the commitment of the world's leading gold mining companies to responsible mining.



WORLD GOLD COUNCIL

ESG Risk Management Approach


Filtered tailings –Oberon Weber


Canadian Malartic


LaRonde Mine

Tailings Management

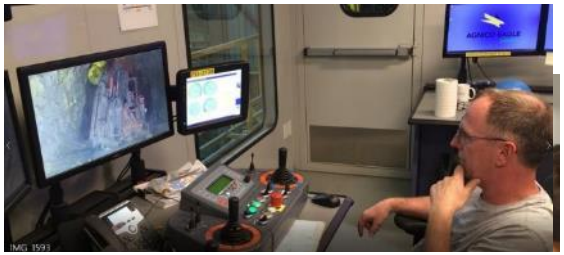
- Tailings storage facilities at all of our operating and closed sites meet or exceed regulatory requirements, and we are continually improving the management of our facilities by developing and incorporating best practices
- In 2018, an Accountable Executive Officer (AEO) was officially appointed by our Board of Directors for Agnico's Tailings Storage Facilities, Water Management Infrastructures, Rockfill Storage Facilities and Heap Leach Facilities
- The AEO reports annually to the Board of Directors on the management and safety of Agnico's facilities including whether the operations have the tools, staff and budget to do their work properly
- Agnico Eagle has assigned Responsible Persons (RP), Engineers of Record (EoR) and Independent Reviewers (IR) for all sites. These roles are key to ensuring that the proper systems and processes to manage critical infrastructure risks are in place.
- In 2019, 29% of the tailings generated were returned underground as paste backfill

Find more information in our 2019 tailings summary report on our web page.
https://s21.q4cdn.com/374334112/files/doc_downloads/Sustainability/TM-Report/Agnico-Eagle-Summary-Tailings-Management-Report-June-2019.pdf

Innovation Is an Area of Long-Term Strategic Focus at Agnico Eagle

- Collaborating with industry to advance innovative solutions
- Agnico is also examining and implementing new technologies at various operations
  - LTE and 5G network will be used to support autonomous mining equipment





- LTE deployed at LZ5 & at LaRonde below level 269
- 5G network to be installed at Kittila
- Target to muck and haul 17% of production tonnes with automated fleet at LZ5 & LaRonde and 15% at Kittila
- Testing automated drilling at both LaRonde and Kittila

  - Rail-Veyor: Lower cost ore transportation



- Deployed at Goldex with a capacity of 7,500tpd
- Evaluating use at other mines

  - Ore sorting: Improve quality of low-grade ore, convert waste to ore



- Pilot plant testing at Pinos Altos

Agnico Eagle's Global Approach to Energy Management

Developing a global approach for energy management across Agnico Eagle's operations to reduce energy costs at select regions by up to 30% and lower greenhouse gas emissions

Areas of Study

- Nunavut
  - Hydro
  - Liquefied Natural Gas (LNG)
  - Wind/Solar
  - Southern power link
  - Small Scale Nuclear Reactor









- Mexico
  - Examining solutions (i.e. solar power) to increase renewable sources of energy in Mexico
  - Potential to install power line to La India



Mineral Reserves and Mineral Resources



Mineral Reserves - December 31, 2020

AGNICO EAGLE

OPERATION			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	**Mining Method**	**Ownership**	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
LaRonde	Underground	100%	4,338	5.11	712	10,828	6.53	2,272	15,166	6.12	2,984
LaRonde Zone 5	Underground	100%	5,155	2.09	346	6,601	2.08	442	11,756	2.08	788
LaRonde Complex Total			**9,493**	**3.47**	**1,058**	**17,429**	**4.84**	**2,713**	**26,922**	**4.36**	**3,772**
Canadian Malartic	Open Pit	50%	25,370	0.85	696	36,068	1.31	1,518	61,438	1.12	2,214
Goldex	Underground	100%	942	2.45	74	21,179	1.53	1,040	22,121	1.57	1,115
Akasaba West	Open Pit	100%	-		-	5,413	0.85	147	5,413	0.85	147
Amaruq	Open Pit	100%	950	2.06	63	18,920	3.72	2,261	19,870	3.64	2,324
Amaruq	Underground	100%	-		-	3,316	5.29	564	3,316	5.29	564
Amaruq Total			**950**	**2.06**	**63**	**22,236**	**3.95**	**2,825**	**23,186**	**3.87**	**2,888**
Meadowbank	Open Pit	100%	34	2.34	3	-		-	34	2.34	3
Meadowbank Complex Total			**983**	**2.07**	**65**	**22,236**	**3.95**	**2,825**	**23,220**	**3.87**	**2,891**
Meliadine	Open Pit	100%	181	4.10	24	5,460	4.70	826	5,640	4.68	850
Meliadine	Underground	100%	1,288	7.28	301	14,342	6.23	2,874	15,629	6.32	3,175
Meliadine Total			**1,468**	**6.89**	**325**	**19,801**	**5.81**	**3,700**	**21,270**	**5.89**	**4,025**
Upper Beaver	Underground	100%	-		-	7,992	5.43	1,395	7,992	5.43	1,395
Hammond Reef	Open Pit	100%	-		-	123,473	0.84	3,323	123,473	0.84	3,323
Kittila	Underground	100%	2,999	4.23	408	27,434	4.15	3,659	30,433	4.16	4,067
Pinos Altos	Open Pit	100%	62	0.88	2	3,605	1.26	146	3,667	1.25	148
Pinos Altos	Underground	100%	2,691	2.21	191	7,105	2.36	539	9,796	2.32	731
Pinos Altos Total			**2,753**	**2.18**	**193**	**10,710**	**1.99**	**685**	**13,463**	**2.03**	**878**
La India	Open Pit	100%	89	0.35	1	11,939	0.66	255	12,029	0.66	256
Total			*44,098*	*1.99*	*2,821*	*303,675*	*2.18*	*21,261*	*347,773*	*2.15*	*24,082*
SILVER	**Mining Method**	**Ownership**	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag
LaRonde	Underground	100%	4,338	15.59	2,173	10,828	18.81	6,548	15,166	17.89	8,722
Pinos Altos	Open Pit	100%	62	13.24	27	3,605	33.68	3,904	3,667	33.34	3,931
Pinos Altos	Underground	100%	2,691	54.31	4,698	7,105	49.28	11,257	9,796	50.66	15,956
Pinos Altos Total			**2,753**	**53.38**	**4,725**	**10,710**	**44.03**	**15,162**	**13,463**	**45.94**	**19,886**
La India	Open Pit	100%	89	1.38	4	11,939	3.01	1,155	12,029	3.00	1,159
Total			*7,180*	*29.90*	*6,902*	*33,478*	*21.24*	*22,865*	*40,658*	*22.77*	*29,767*
COPPER	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu
LaRonde	Underground	100%	4,338	0.21	9,291	10,828	0.28	29,826	15,166	0.26	39,117
Akasaba West	Open Pit	100%	-		-	5,413	0.48	25,891	5,413	0.48	25,891
Upper Beaver	Underground	100%	-		-	7,992	0.25	19,980	7,992	0.25	19,980
Total			*4,338*	*0.21*	*9,291*	*24,233*	*0.31*	*75,696*	*28,571*	*0.30*	*84,987*
ZINC	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn
LaRonde	Underground	100%	4,338	0.53	22,894	10,828	0.85	92,560	15,166	0.76	115,454
Total			*4,338*	*0.53*	*22,894*	*10,828*	*0.85*	*92,560*	*15,166*	*0.76*	*115,454*

Mineral Resources - December 31, 2020

AGNICO EAGLE

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method	Ownership	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
LaRonde	Underground	100%	-		-	4,904	3.55	560	4,904	3.55	560	6,369	4.54	931
LaRonde Zone 5	Underground	100%	-		-	12,218	1.98	776	12,218	1.98	776	15,130	2.88	1,399
LaRonde Complex Total			-		-	**17,122**	**2.43**	**1,336**	**17,122**	**2.43**	**1,336**	**21,499**	**3.37**	**2,330**
Canadian Malartic	Open Pit	50%	149	0.55	3	538	0.59	10	686	0.58	13	3,532	0.74	85
Canadian Malartic	Underground	50%	-		-	2,028	1.42	92	2,028	1.42	92	156	1.52	8
Canadian Malartic Total			**149**	**0.55**	**3**	**2,566**	**1.24**	**103**	**2,715**	**1.21**	**105**	**3,688**	**0.78**	**92**
Odyssey	Underground	50%	-		-	1,000	1.90	61	1,000	1.90	61	13,853	2.05	913
East Malartic	Underground	50%	-		-	5,658	2.03	368	5,658	2.03	368	43,444	1.91	2,669
East Gouldie	Underground	50%	-		-	-		-	-		-	31,469	3.17	3,209
Goldex	Underground	100%	12,360	1.86	739	19,247	1.53	944	31,607	1.66	1,683	24,812	1.49	1,191
Akasaba West	Open Pit	100%	-		-	4,870	0.63	98	4,870	0.63	98	-		-
Zulapa	Open Pit	100%	-		-	-		-	-		-	391	3.14	39
Meadowbank	Open Pit	100%	-		-	1,145	2.46	90	1,145	2.46	90	4	2.06	0
Amaruq	Open Pit	100%	-		-	7,022	2.53	570	7,022	2.53	570	886	2.65	75
Amaruq	Underground	100%	-		-	6,571	4.28	904	6,571	4.28	904	7,924	4.70	1,198
Amaruq Total			-		-	**13,593**	**3.37**	**1,474**	**13,593**	**3.37**	**1,474**	**8,810**	**4.50**	**1,273**
Meadowbank Complex Total			-		-	**14,738**	**3.30**	**1,564**	**14,738**	**3.30**	**1,564**	**8,814**	**4.49**	**1,274**
Meliadine	Open Pit	100%	-		-	6,917	3.00	668	6,917	3.00	668	816	4.23	111
Meliadine	Underground	100%	81	3.66	10	11,779	3.83	1,452	11,860	3.83	1,461	11,451	5.94	2,186
Meliadine Total			**81**	**3.66**	**10**	**18,697**	**3.53**	**2,120**	**18,777**	**3.53**	**2,129**	**12,267**	**5.82**	**2,297**
Hammond Reef	Open Pit	100%	47,063	0.54	819	86,304	0.53	1,478	133,367	0.54	2,298	-		-
Upper Beaver	Underground	100%	-		-	3,636	3.45	403	3,636	3.45	403	8,688	5.07	1,416
AK Project	Underground	100%	-		-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-		-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-		-	2,006	1.62	104	2,006	1.62	104	1,020	1.44	47
Upper Canada	Underground	100%	-		-	8,433	2.28	618	8,433	2.28	618	17,588	3.21	1,816
Upper Canada Total			-		-	**10,439**	**2.15**	**722**	**10,439**	**2.15**	**722**	**18,608**	**3.11**	**1,863**
Kittila	Open Pit	100%	-		-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	4,748	2.44	372	17,999	2.51	1,452	22,747	2.49	1,824	11,620	3.77	1,408
Kittila Total			**4,748**	**2.44**	**372**	**18,228**	**2.52**	**1,477**	**22,976**	**2.50**	**1,849**	**11,993**	**3.77**	**1,454**
Kuotko	Open Pit	100%	-		-	-		-	-		-	284	3.18	29
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	4.11	250
Barsele	Open Pit	55%	-		-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-		-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			-		-	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Pinos Altos	Open Pit	100%	-		-	1,734	0.81	45	1,734	0.81	45	468	1.18	18
Pinos Altos	Underground	100%	-		-	15,701	1.66	837	15,701	1.66	837	3,090	1.86	185
Pinos Altos Total			-		-	**17,436**	**1.57**	**882**	**17,436**	**1.57**	**882**	**3,558**	**1.77**	**203**
La India	Open Pit	100%	9,781	0.87	274	1,309	0.73	31	11,091	0.85	305	419	0.55	7
Tarachi	Open Pit	100%	-		-	22,665	0.40	294	22,665	0.40	294	6,476	0.33	68
Chipriona	Open Pit	100%	-		-	1,266	1.08	44	1,266	1.08	44	12,799	0.68	278
El Barqueño Gold	Open Pit	100%	-		-	8,834	1.16	331	8,834	1.16	331	9,628	1.13	351
Santa Gertrudis	Open Pit	100%	-		-	5,778	0.60	111	5,778	0.60	111	19,691	1.18	746
Santa Gertrudis	Underground	100%	-		-	-		-	-		-	7,980	3.43	879
Santa Gertrudis Total			-		-	**5,778**	**0.60**	**111**	**5,778**	**0.60**	**111**	**27,671**	**1.83**	**1,625**
Total			*74,182*	*0.93*	*2,216*	*267,264*	*1.53*	*13,130*	*341,446*	*1.40*	*15,346*	*282,965*	*2.57*	*23,351*

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Mineral Resources - December 31, 2020

AGNICO EAGLE

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
SILVER	**Mining Method**	**Ownership**	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag
LaRonde	Underground	100%	-		-	4,904	21.39	3,372	4,904	21.39	3,372	6,369	23.98	4,911
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	31.11	1,896
Pinos Altos	Open Pit	100%	-		-	1,734	16.45	917	1,734	16.45	917	468	42.00	632
Pinos Altos	Underground	100%	-		-	15,701	44.18	22,303	15,701	44.18	22,303	3,090	50.41	5,008
Pinos Altos Total			-		-	**17,436**	**41.42**	**23,221**	**17,436**	**41.42**	**23,221**	**3,558**	**49.31**	**5,640**
La India	Open Pit	100%	9,781	5.37	1,690	1,309	4.04	170	11,091	5.22	1,860	419	3.09	42
Chipriona	Open Pit	100%	-		-	1,266	49.81	2,028	1,266	49.81	2,028	12,799	75.59	31,104
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,393	124.06	17,523
El Barqueño Gold	Open Pit	100%	-		-	8,834	4.73	1,343	8,834	4.73	1,343	9,628	16.86	5,218
Santa Gertrudis	Open Pit	100%	-		-	5,778	4.39	816	5,778	4.39	816	19,691	1.90	1,200
Santa Gertrudis	Underground	100%	-		-	-		-	-		-	7,980	25.39	6,515
Santa Gertrudis Total			-		-	-		-	-		-	**27,610**	**8.67**	**7,715**
Total			*9,781*	*5.37*	*1,690*	*39,528*	*24.35*	*30,950*	*49,309*	*20.59*	*32,640*	*66,733*	*34.51*	*74,050*
COPPER	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu
LaRonde	Underground	100%	-		-	4,904	0.13	6,371	4,904	0.13	6,371	6,369	0.27	17,352
Akasaba West	Open Pit	100%	-		-	4,870	0.37	18,246	4,870	0.37	18,246	-		-
Upper Beaver	Underground	100%	-		-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-		-	1,266	0.03	404	1,266	0.03	404	12,799	0.13	16,670
El Barqueño Gold	Open Pit	100%	-		-	8,834	0.19	16,400	8,834	0.19	16,400	9,628	0.22	21,152
Total			-		-	*23,511*	*0.20*	*46,555*	*23,511*	*0.20*	*46,555*	*37,484*	*0.19*	*72,458*
ZINC	**Mining Method**	**Ownership**	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn
LaRonde	Underground	100%	-		-	4,904	0.81	39,560	4,904	0.81	39,560	6,369	1.96	124,660
Chipriona	Open Pit	100%	-		-	1,266	1.31	16,569	1,266	1.31	16,569	12,799	0.81	103,906
Total			-		-	*6,171*	*0.91*	*56,129*	*6,171*	*0.91*	*56,129*	*19,168*	*1.19*	*228,566*

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Notes to Investors Regarding The Use of Mineral Resources

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with The Canadian Securities Administrators' NI 43-101. These standards are similar to those used by SEC Industry Guide No. 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under SEC Industry Guide 7. Accordingly, mineral reserve and mineral resource information contained in this news release may not be comparable to similar information disclosed by United States companies. Under the SEC's Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

For United States reporting purposes, the SEC has adopted amendments to its disclosure rules (the "SEC Modernization Rules") to modernize the mining property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), which became effective February 25, 2019. The SEC Modernization Rules more closely align the SEC's disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and replace the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in the SEC Modernization Rules, with definitions that are substantially similar to those used in NI 43-101.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this news release are or will be economically or legally mineable.

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

Assumptions used for the December 31, 2020 mineral reserves estimate at all mines and advanced projects reported by the Company

	Metal prices				Exchange rates		
	Gold (US$/oz)	Silver (US$/oz)	Copper (US$/lb)	Zinc (US$/lb)	C$ per US$1.00	Mexican peso per US$1.00	US$ per €1.00
Operations and projects	$1,250	$17	$2.75	$1.00	C$1.30	MXP18.00	US$1.15
Hammond Reef	$1,350	Not applicable	Not applicable	Not applicable	C$1.30	Not applicable	Not applicable
Upper Beaver*	$1,200	Not applicable	$2.75	Not applicable	C$1.25	Not applicable	Not applicable

**The Upper Beaver project has a net smelter return (NSR) cut-off value of C$125/tonne*

Notes to Investors Regarding The Use of Mineral Resources

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this news release are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2020. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d), as well as other information, can be found in Technical Reports, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF, MD&A and Form 40-F.

Scientific and Technical Data

The scientific and technical information contained in this news release relating to Quebec operations has been approved by Daniel Paré, P.Eng., Vice-President Operations – Eastern Canada; relating to Nunavut operations has been approved by Dominique Girard, Eng., Senior Vice-President, Operations – Canada and Europe; relating to Finland operations has been approved by Francis Brunet, Eng., Corporate Director, Business Strategy; relating to Southern Business operations has been approved by Marc Legault, Eng., Senior Vice-President, Operations – U.S.A. & Latin America; and relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Senior Vice-President, Exploration, each of whom is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein (other than the Canadian Malartic mine) has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company; relating to mineral reserves and mineral resources at the Canadian Malartic mine and other Partnership projects such as the Odyssey project, has been approved by Sylvie Lampron, Eng., Senior Project Mine Engineer at Canadian Malartic Corporation (for engineering) and Pascal Lehouiller, P.Geo., Senior Resource Geologist at Canadian Malartic Corporation (for geology), each of whom is a "Qualified Person" for the purposes of NI 43-101.



AGNICO EAGLE

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WORLD GOLD COUNCIL