

Supplemental Information

November 2020

Forward Looking Statements

The information in this presentation has been prepared as at November 13, 2020. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements regarding the Company's plans to ramp-up and optimize operations following temporary suspensions of operations related to the COVID-19 pandemic, including the timing thereof and impacts on anticipated gold production and costs; statements regarding the impact of the COVID-19 pandemic and measures taken to reduce the spread of COVID-19 on the Company's operations, including its employees and overall business; the Company's forward-looking production guidance, including estimated ore grades, recovery rates, project timelines, drilling results, metal production, life of mine estimates, total cash costs per ounce, all-in sustaining costs per ounce, minesite costs per tonne, other expenses, cash flows and free cash flow; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's expansion plans at Kittila, Meliadine Phase 2 and the Amaruq underground project and the Company's ramp-up of operations at Meliadine and Amaruq, including the timing, funding, completion and commissioning thereof; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources; and statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2019 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2019 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at the LaRonde Complex and other properties is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19, may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to the Meadowbank Complex and Meliadine mine which operate as fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde Complex; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information

For further details on Agnico Eagle's third quarter 2020 results, please see the Company's news release dated October 28, 2020.

Northern Business

Abitibi



Agnico Eagle's Abitibi platform

In the Abitibi since 1980s; Owned 5 mines, 3 in operation; Produced +11Moz



LARONDE

- Production start-up in 1988
- Expanded 5 times and produced + 6Moz to date
- Underground operation with average daily tonnage of 7,800t
- 2019 Results: Au 343,154 oz, 5.46g/t; minesite cost per tonne C$139



CANADIAN MALARTIC

- Acquisition in 2014 in partnership with Yamana (50/50 basis)
- Operated through a joint management committee; Produced + 5Moz to date
- Open pit operation with average daily tonnage of 55,000t
- 2019 Results (50% basis): Au 331,459 oz, 1.12g/t; minesite cost per tonne C$26



GOLDEX

- Production start-up in April 2008, interrupted in October 2011
- Production restart in September 2013; Produced +1.2Moz to date
- Underground operation with average daily tonnage of 7,600t
- 2019 Results: Au 140,884 oz, 1.71g/t; minesite cost per tonne C$39

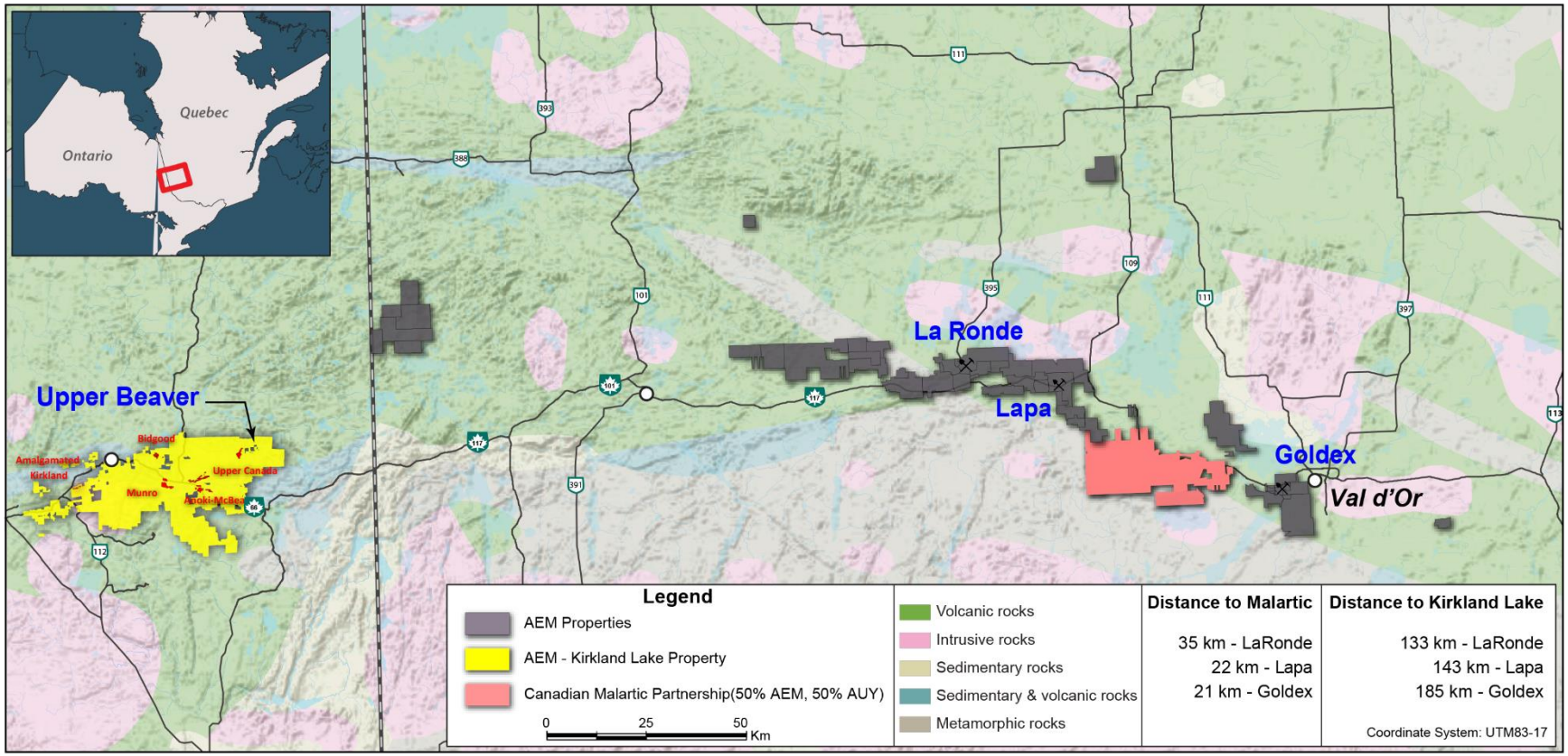


ESG

- ~ 4,000 employees and contractors[1]; 71% of spending on local suppliers
- Combined LTRW frequency of 0.72 per 200,000 hours worked[2]
- Low Fresh Water Intensity (5.45kl/oz) and GHG intensity (0.10 t CO_2 /oz)[2]
- Good neighbour framework to manage impact of mining activities on local communities

1. Includes LaRonde, Canadian Malartic and Goldex employees and contractors
2. Includes LaRonde and Goldex ESG metrics; Canadian Malartic. ESG indicators are reported separately and can be found on their website

Abitibi Region



LaRonde Complex – Numerous Opportunities to Enhance Production

LaRonde 3

- Potential to extend at depth (high-grade core in West mine area)

LaRonde Zone 6

- Subparallel to LaRonde main zone, drill testing ongoing

LaRonde Zone 5 (LZ5)

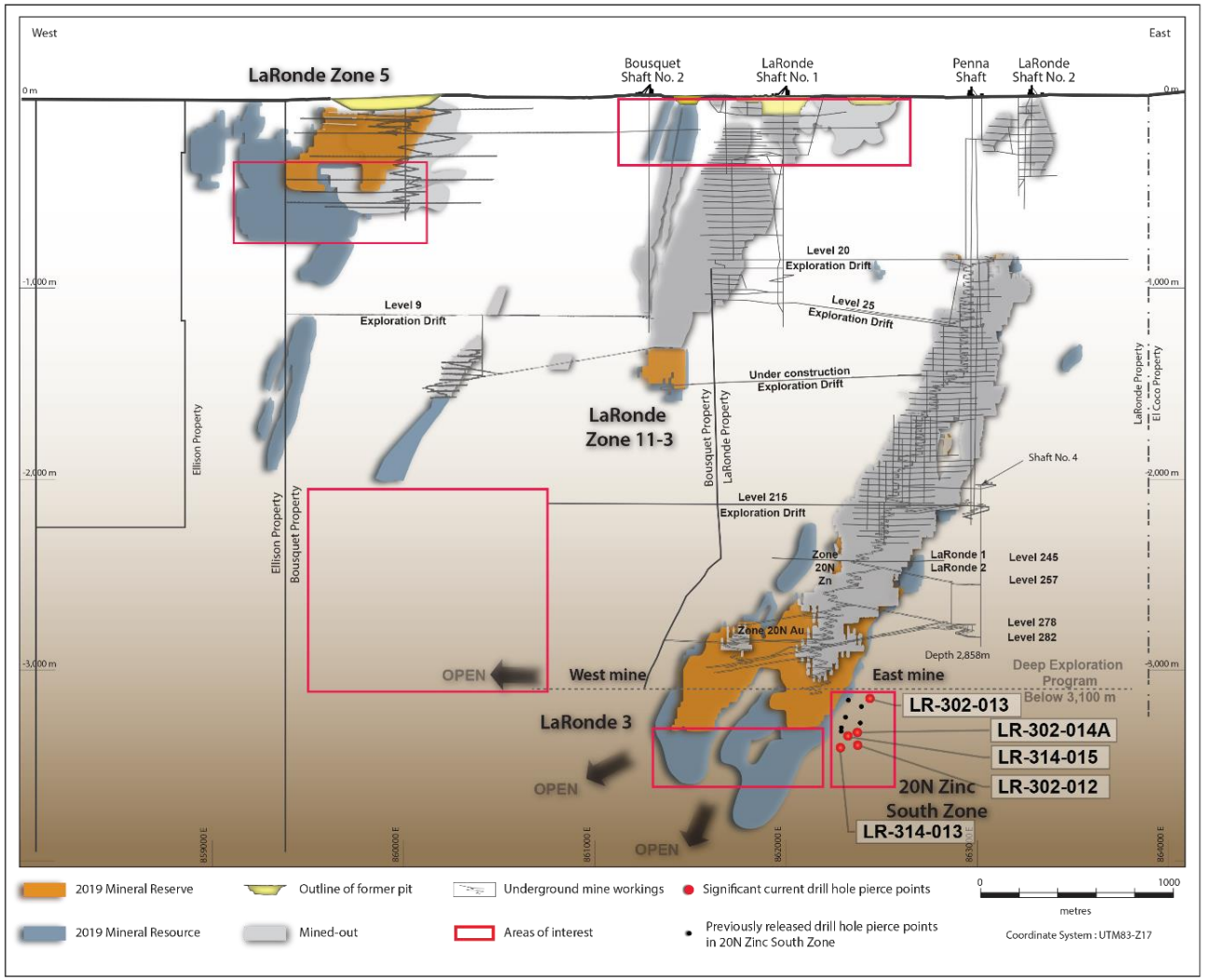
- Declared commercial production in June, 2018
- Potential for improvement in costs and growth production
- A great site to test new technologies

LaRonde Zone 11-3

- Good potential, low risk

Bousquet Fringe Zone / Ellison

- Could provide expansion potential at LZ5

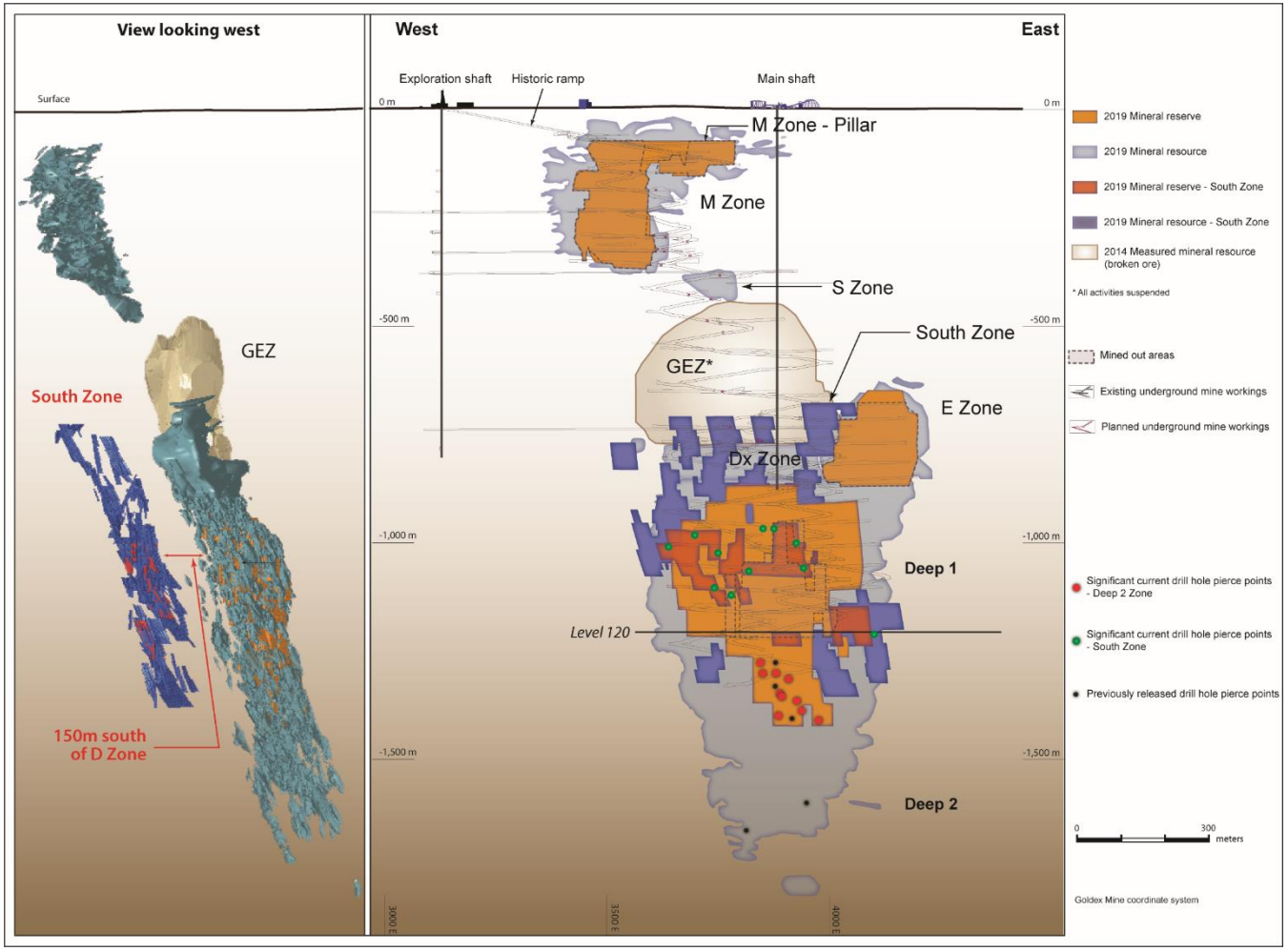


See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Goldex

2020 Exploration Focused on Expanding Deep 2 and South Zone Mineral Reserves and Mineral Resources

- Potential for increased throughput from Deep 1 and for additional development of Deep 2.
- South Zone – Potential to contribute in the 500 to 700tpd; adding incremental ore feed and grade flexibility
- An intensive drill program at Goldex in 2019 led to the addition of 264koz of gold to the mineral reserves in the South, Deep 2 and Deep 1 zones (before mining). Drilling will continue in 2020



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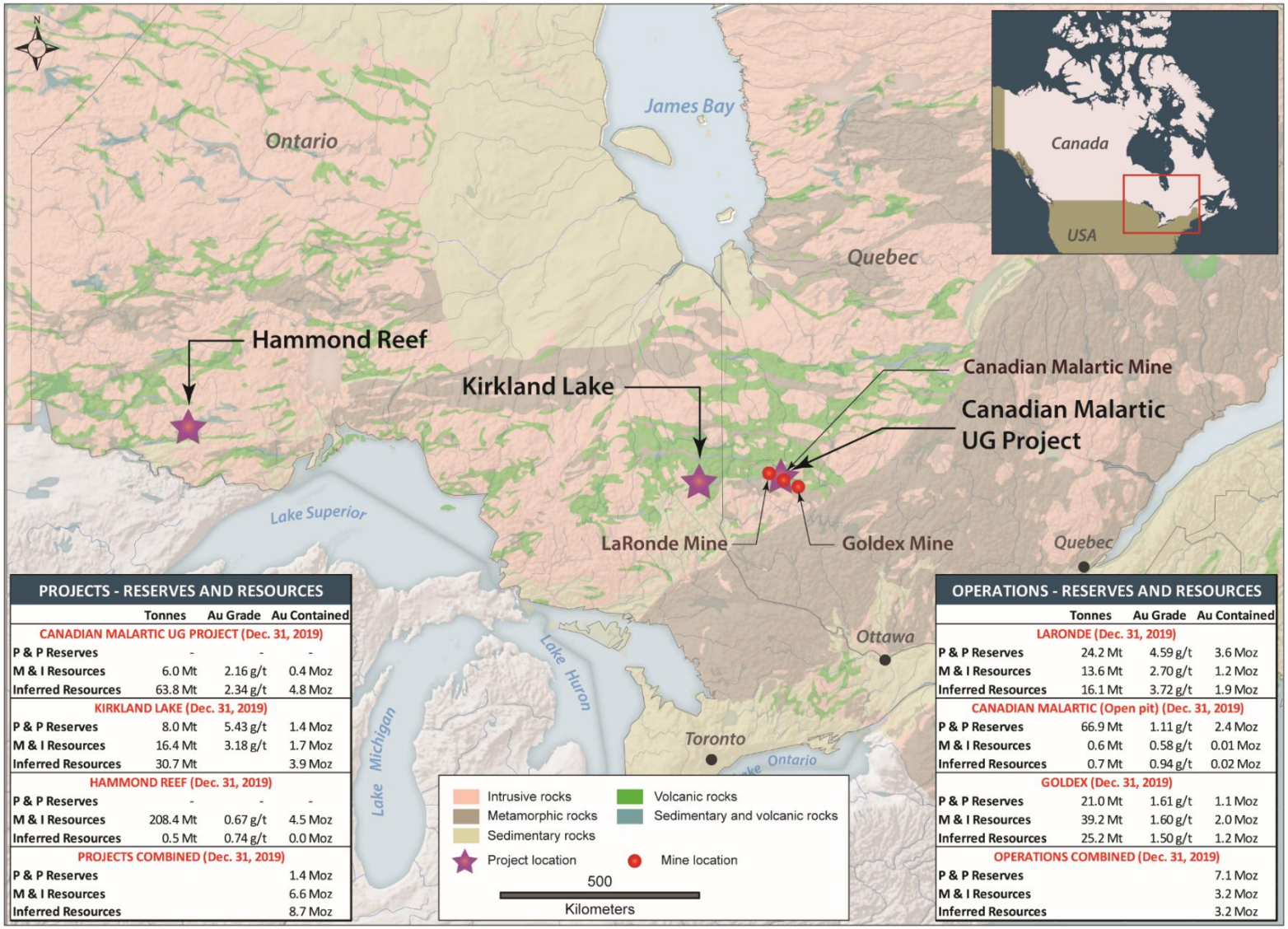
Key Projects Located Near Agnico Eagle's Historical Camps

Large Mineral Reserves and Mineral Resources and Growing



PROJECTS - RESERVES AND RESOURCES

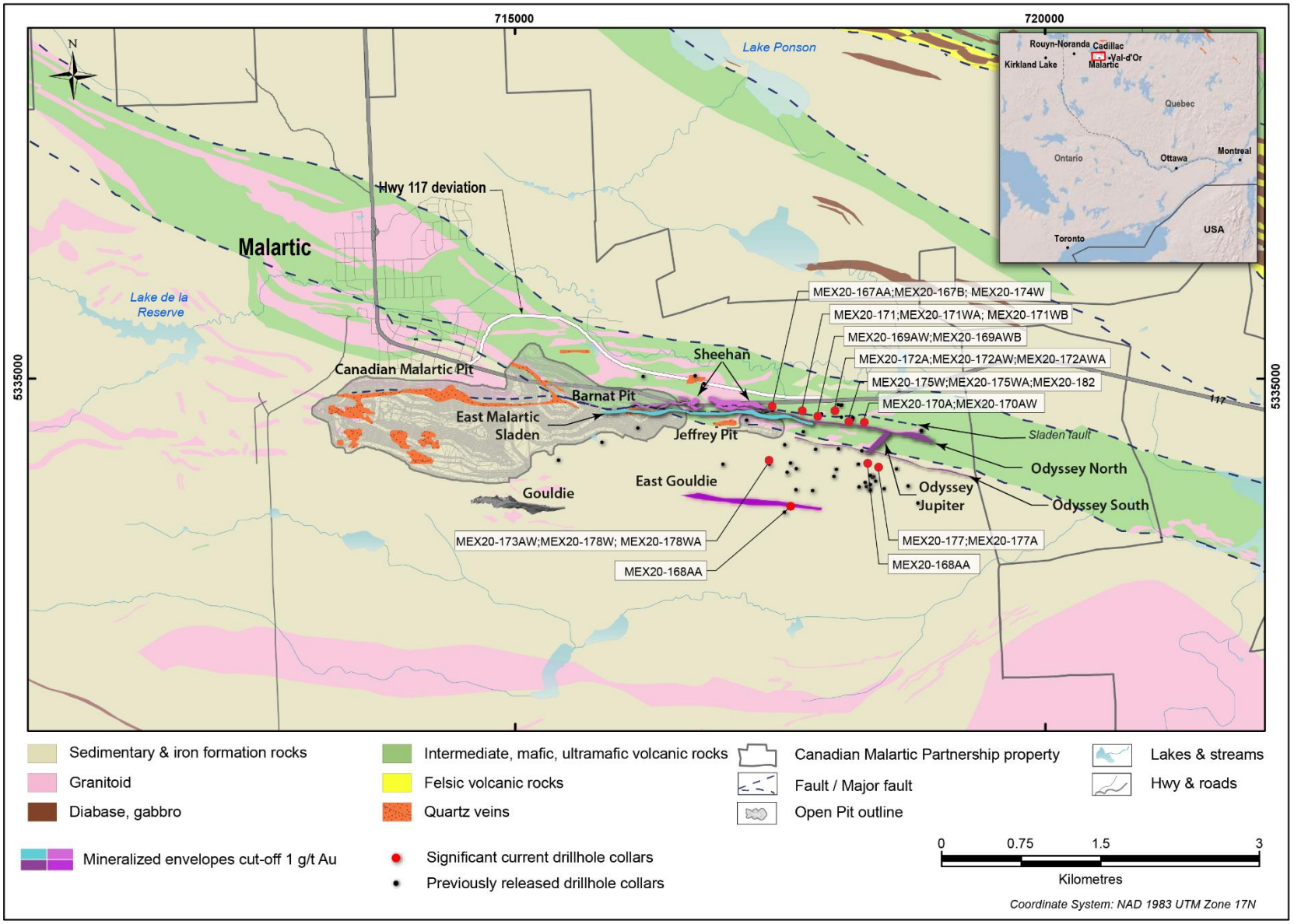
	Tonnes	Au Grade	Au Contained
CANADIAN MALARTIC UG PROJECT (Dec. 31, 2019)			
P & P Reserves	-	-	-
M & I Resources	6.0 Mt	2.16 g/t	0.4 Moz
Inferred Resources	63.8 Mt	2.34 g/t	4.8 Moz
KIRKLAND LAKE (Dec. 31, 2019)			
P & P Reserves	8.0 Mt	5.43 g/t	1.4 Moz
M & I Resources	16.4 Mt	3.18 g/t	1.7 Moz
Inferred Resources	30.7 Mt		3.9 Moz
HAMMOND REEF (Dec. 31, 2019)			
P & P Reserves	-	-	-
M & I Resources	208.4 Mt	0.67 g/t	4.5 Moz
Inferred Resources	0.5 Mt	0.74 g/t	0.0 Moz
PROJECTS COMBINED (Dec. 31, 2019)			
P & P Reserves			1.4 Moz
M & I Resources			6.6 Moz
Inferred Resources			8.7 Moz

OPERATIONS - RESERVES AND RESOURCES

	Tonnes	Au Grade	Au Contained
LARONDE (Dec. 31, 2019)			
P & P Reserves	24.2 Mt	4.59 g/t	3.6 Moz
M & I Resources	13.6 Mt	2.70 g/t	1.2 Moz
Inferred Resources	16.1 Mt	3.72 g/t	1.9 Moz
CANADIAN MALARTIC (Open pit) (Dec. 31, 2019)			
P & P Reserves	66.9 Mt	1.11 g/t	2.4 Moz
M & I Resources	0.6 Mt	0.58 g/t	0.01 Moz
Inferred Resources	0.7 Mt	0.94 g/t	0.02 Moz
GOLDEX (Dec. 31, 2019)			
P & P Reserves	21.0 Mt	1.61 g/t	1.1 Moz
M & I Resources	39.2 Mt	1.60 g/t	2.0 Moz
Inferred Resources	25.2 Mt	1.50 g/t	1.2 Moz
OPERATIONS COMBINED (Dec. 31, 2019)			
P & P Reserves			7.1 Moz
M & I Resources			3.2 Moz
Inferred Resources			3.2 Moz

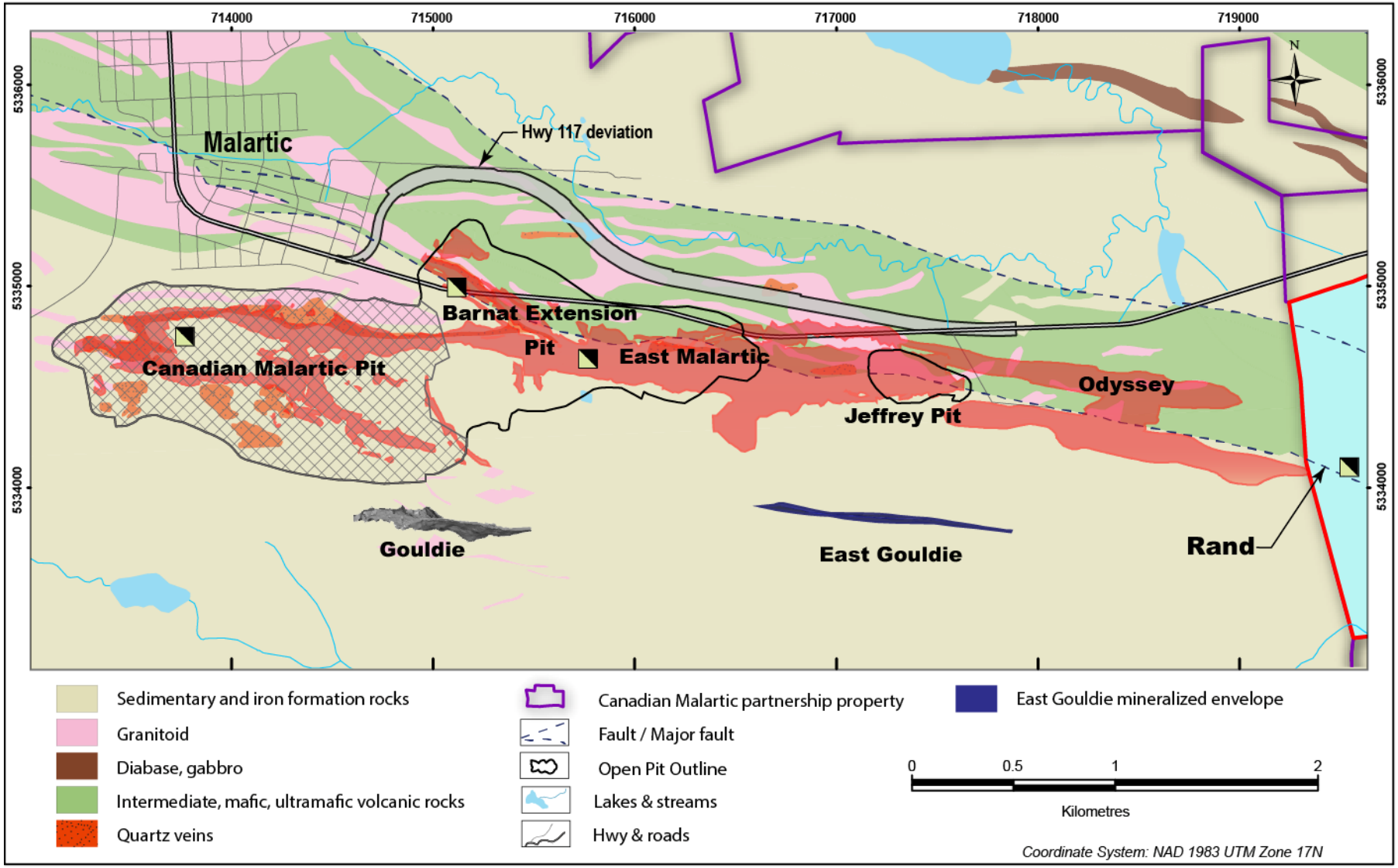
See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Canadian Malartic JV – Property Package



Canadian Malartic JV – Odyssey and East Malartic Projects

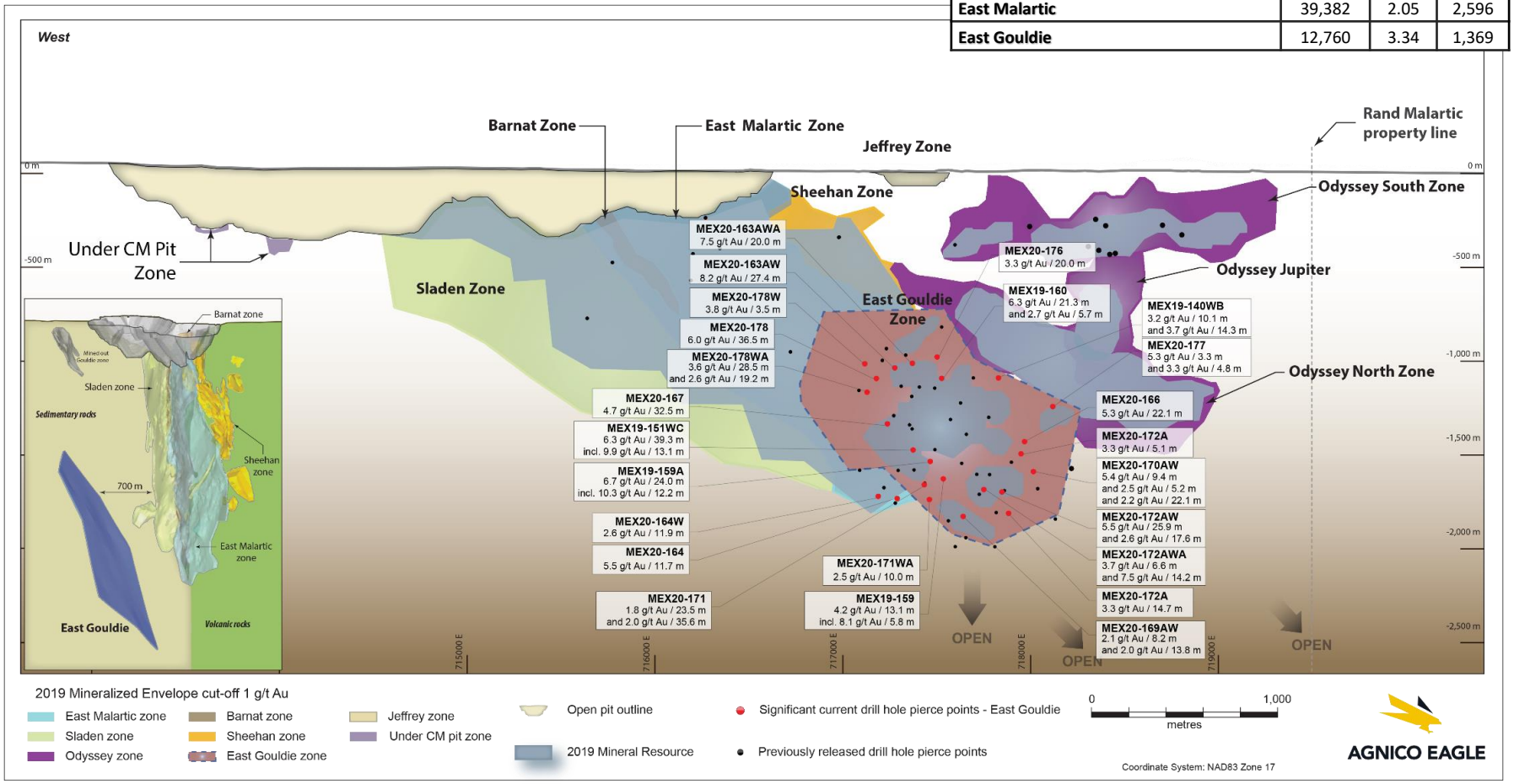
Principle Mineralized Zones



East Malartic and Odyssey Projects

Focus on Expanding Mineral Resources and Evaluating Potential Development Scenarios

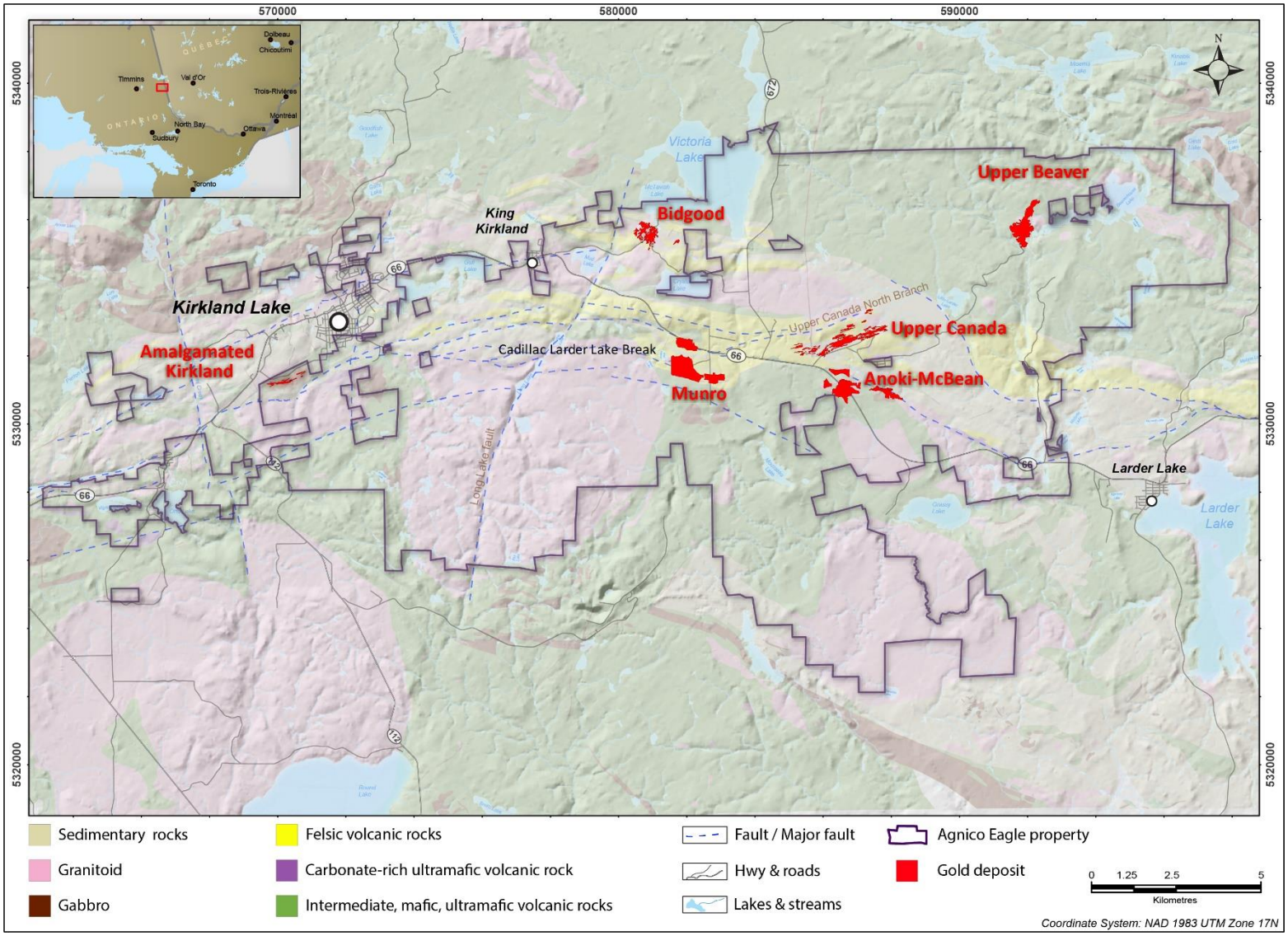
Mineral Reserve & Mineral Resource Data (as at December 31, 2019) (50% portion)	Tonnage (000's tonnes)	Au Grade (g/t)	Au (000's oz)
Indicated mineral resources			
Odyssey	1,011	2.10	68
East Malartic	4,962	2.18	347
Inferred mineral resources			
Odyssey	11,684	2.22	833
East Malartic	39,382	2.05	2,596
East Gouldie	12,760	3.34	1,369



See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

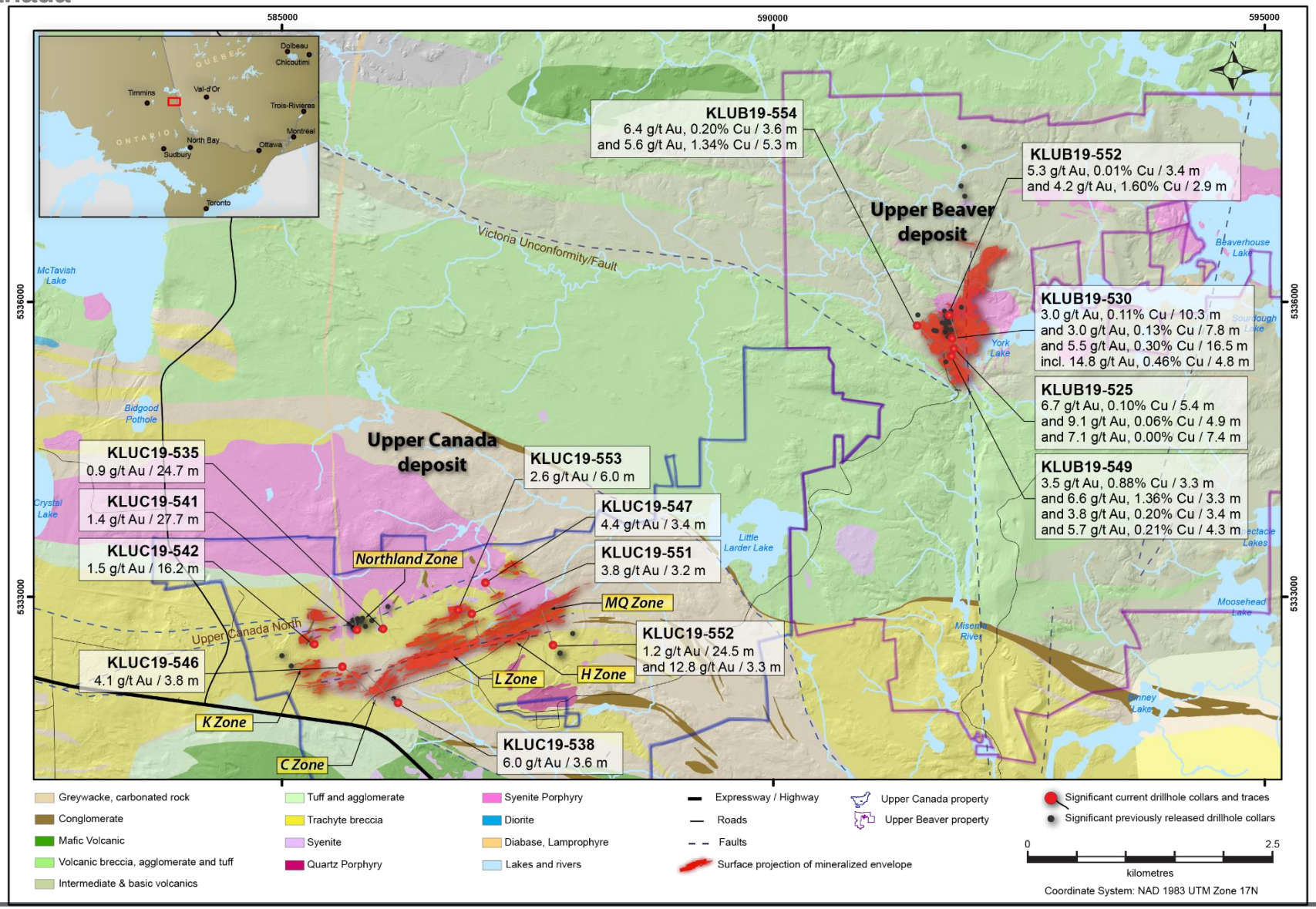
Kirkland Lake Projects – Regional Property Map

Drilling Confirms Potential for Resource Conversion and Expansion at Upper Beaver
Regional Exploration Program Launched



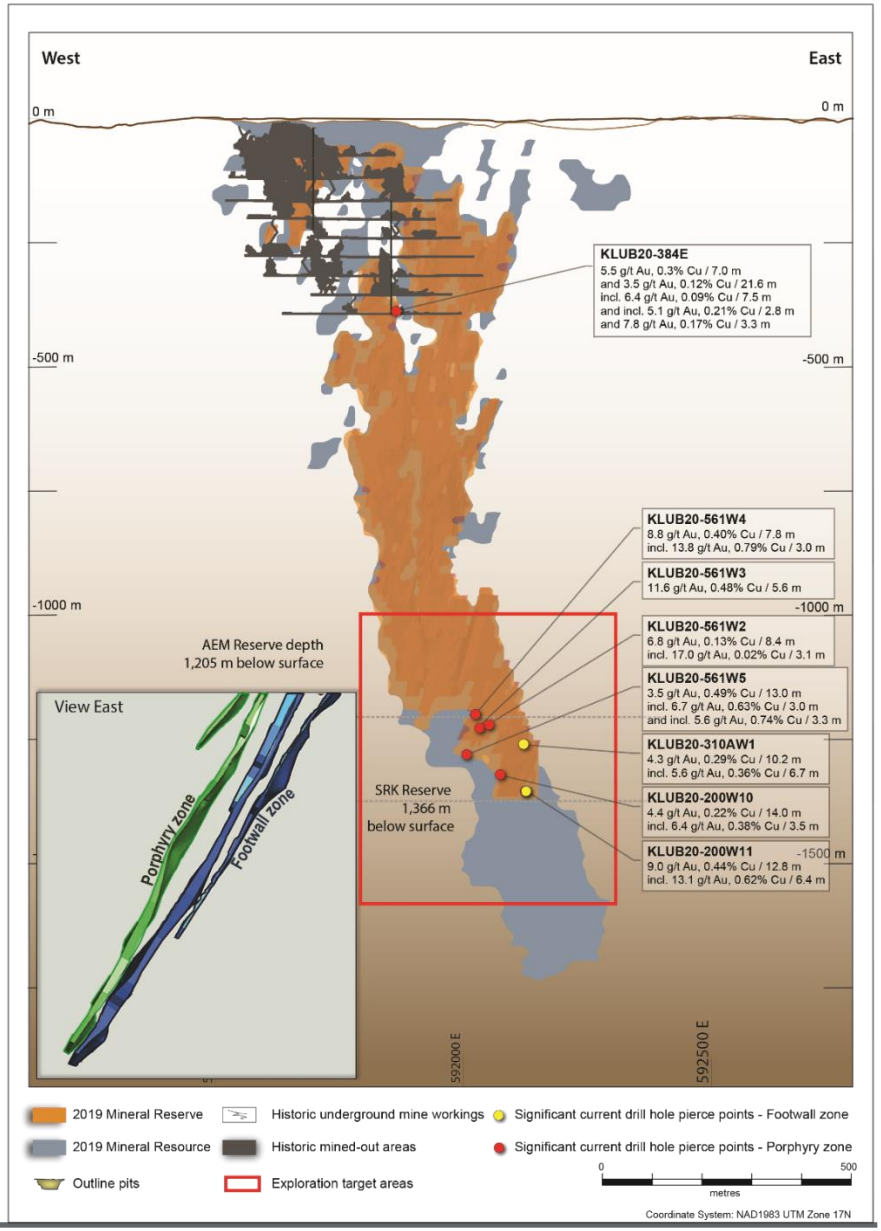
Kirkland Lake Projects – Local Geology Map

2020 Drilling Focused on Converting and Extending Mineral Resources at Upper Beaver and Upper Canada

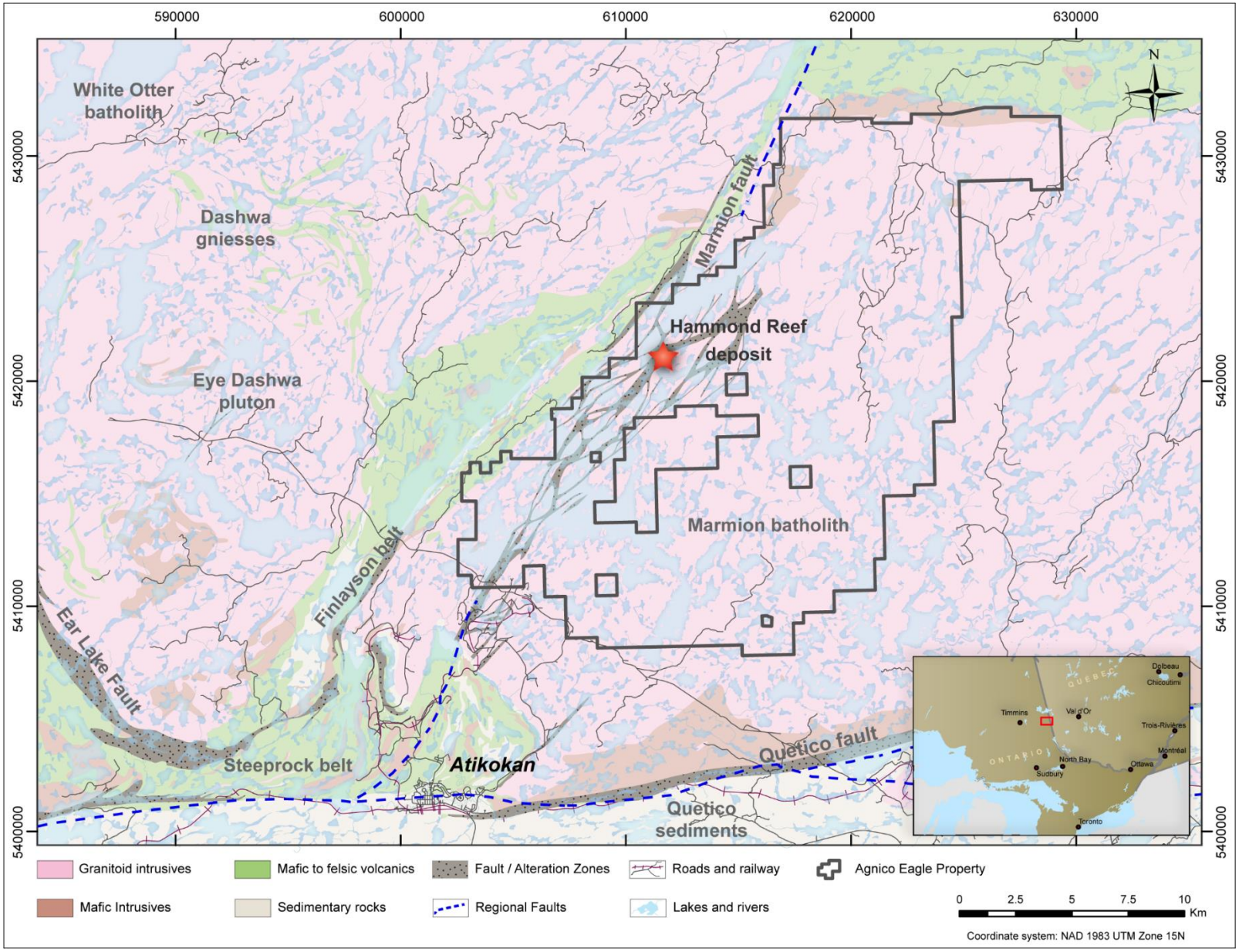


Kirkland Lake Project –
Upper Beaver Composite Longitudinal Section

- Ongoing evaluation of potential production scenarios at Upper Beaver. Work in 2019 led to a significant increase in mineral resources at the past producing Upper Canada mine that could have synergies with the potential development of Upper Beaver
- Upper Beaver has 1.4Moz of mineral reserves, 403koz of indicated mineral resources and 1.4Moz of inferred mineral resources. Upper Canada has 693koz of indicated mineral resources and 1.8Moz of inferred mineral resources



Hammond Reef – Local Geology Map



Northern Business

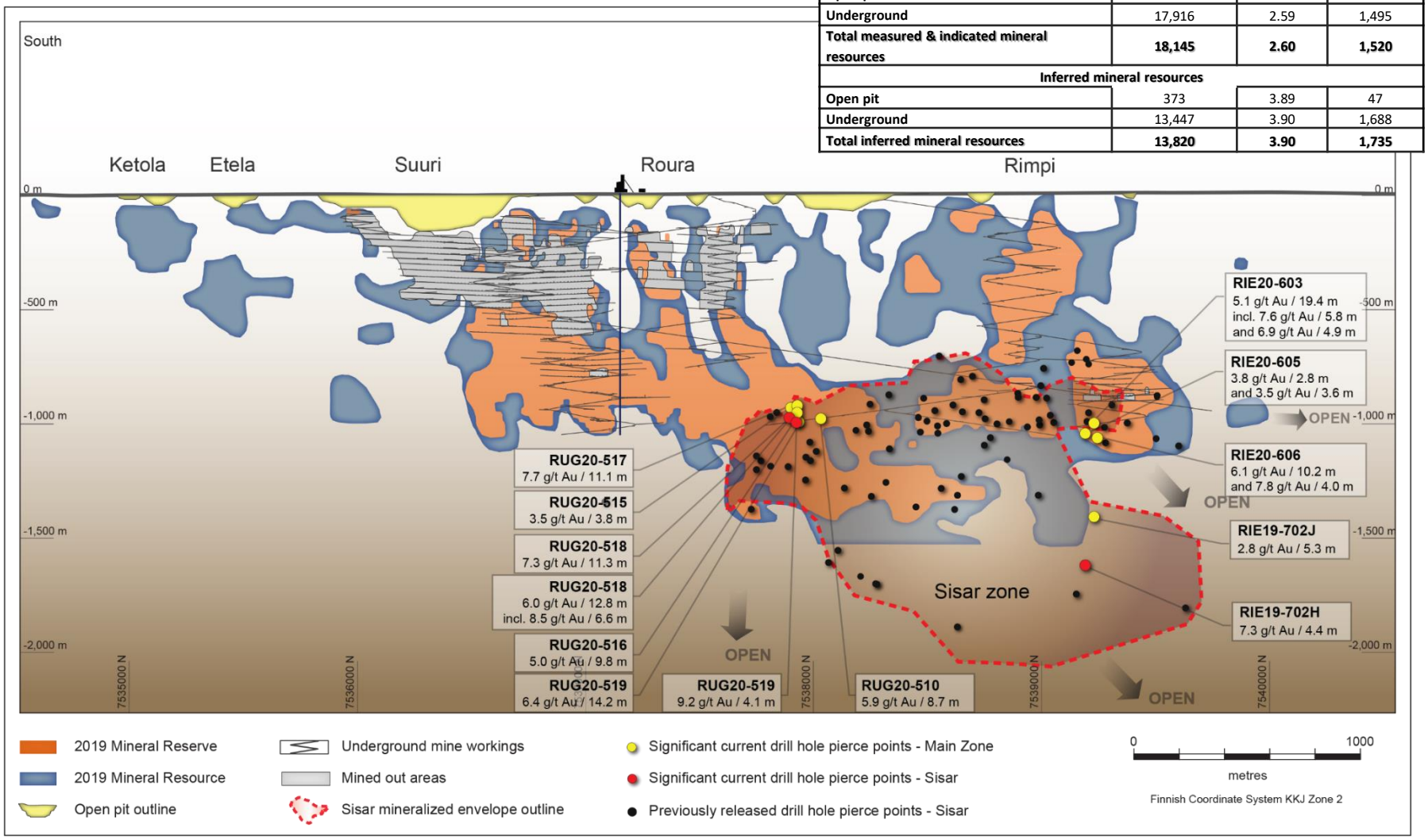
FINLAND



Kittila – Composite Longitudinal Section

Drilling Focused on Extending Known Mineralized Zones at the Sisar and Rimpi Zones

Mineral Reserve & Mineral Resource Data (as at December 31, 2019)	Tonnage (000's tonnes)	Au Grade (g/t)	Au (000's oz)
Proven & Probable mineral reserves			
Underground	28,925	4.40	4,096
Measured & Indicated mineral resources			
Open pit	229	3.41	25
Underground	17,916	2.59	1,495
Total measured & indicated mineral resources	**18,145**	**2.60**	**1,520**
Inferred mineral resources			
Open pit	373	3.89	47
Underground	13,447	3.90	1,688
Total inferred mineral resources	**13,820**	**3.90**	**1,735**



See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Northern Business

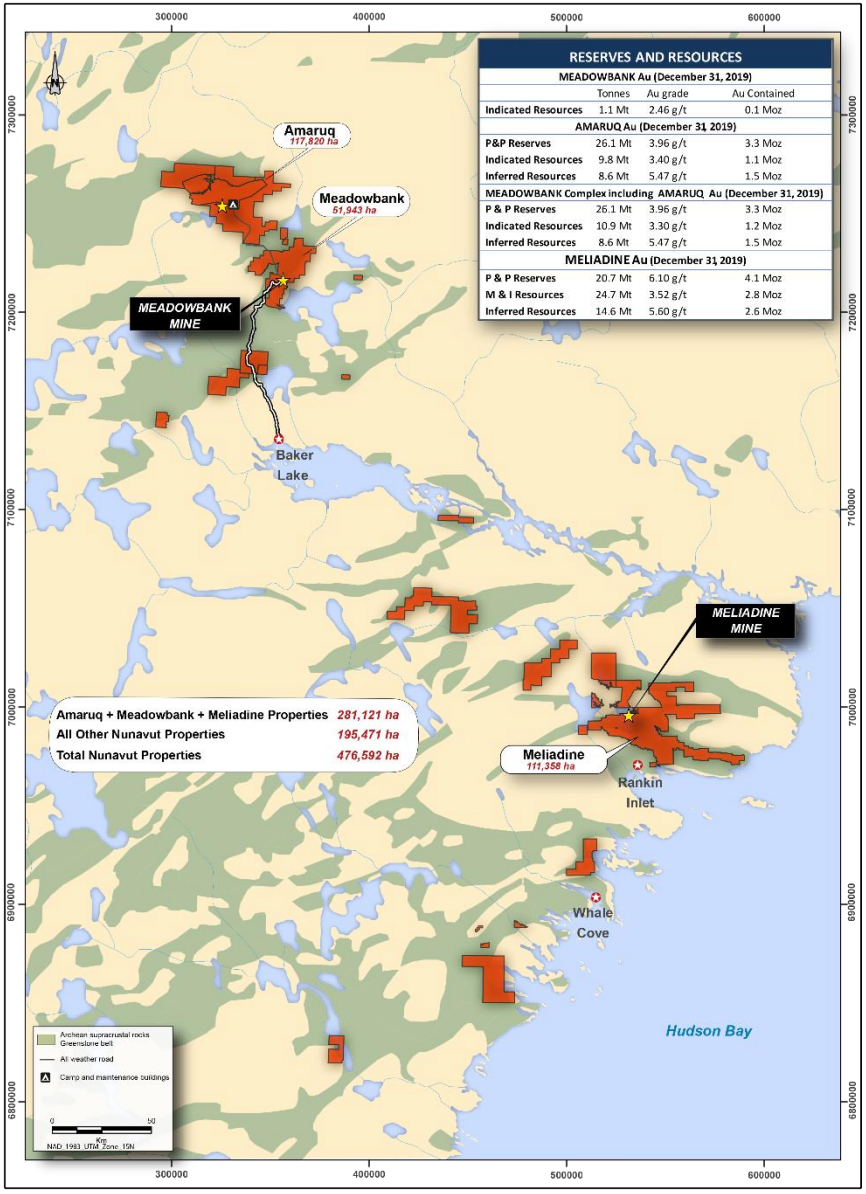
Nunavut



Nunavut – A Strategic Production Platform



- 20% of Canada's land mass (~2.0M km^2) with a population of ~35,000
- Agnico Eagle in Nunavut
  - Meadowbank mine – produced over 3 million ounces from 2010 to 2019
  - Meliadine mine and Amaruq satellite deposit were completed on scheduled and on budget (total $1.23 billion) in 2019
  - Potential for these new mines to produce a combined ~700koz-800koz annually
- Competitive Advantage
  - Over 10 years experience in the region
  - Logistics from Abitibi/Montreal
  - Relationships with governments, permitting, community and suppliers

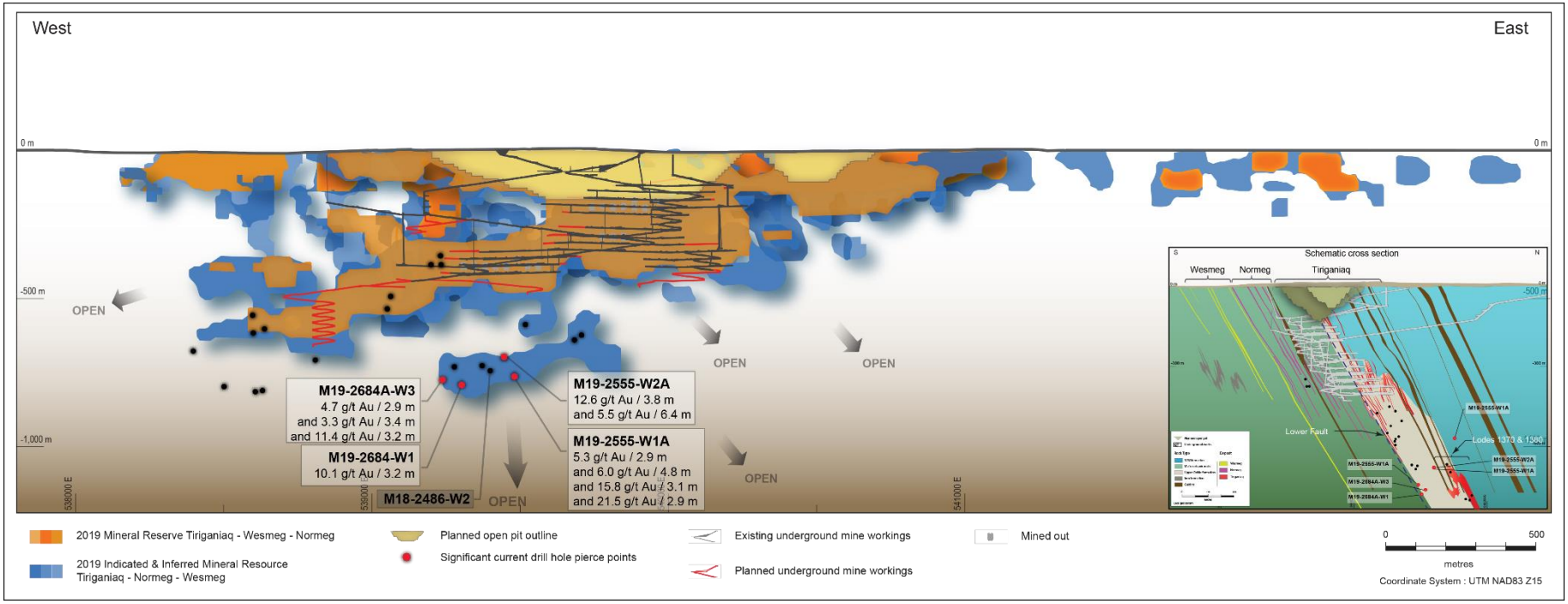


Detailed information on mineral reserves and mineral resources can be found in the February 13, 2020 press release

Meliadine Mine – Composite Longitudinal Section

Exploration Encounters Higher Grades at Depth in Tiriganiaq

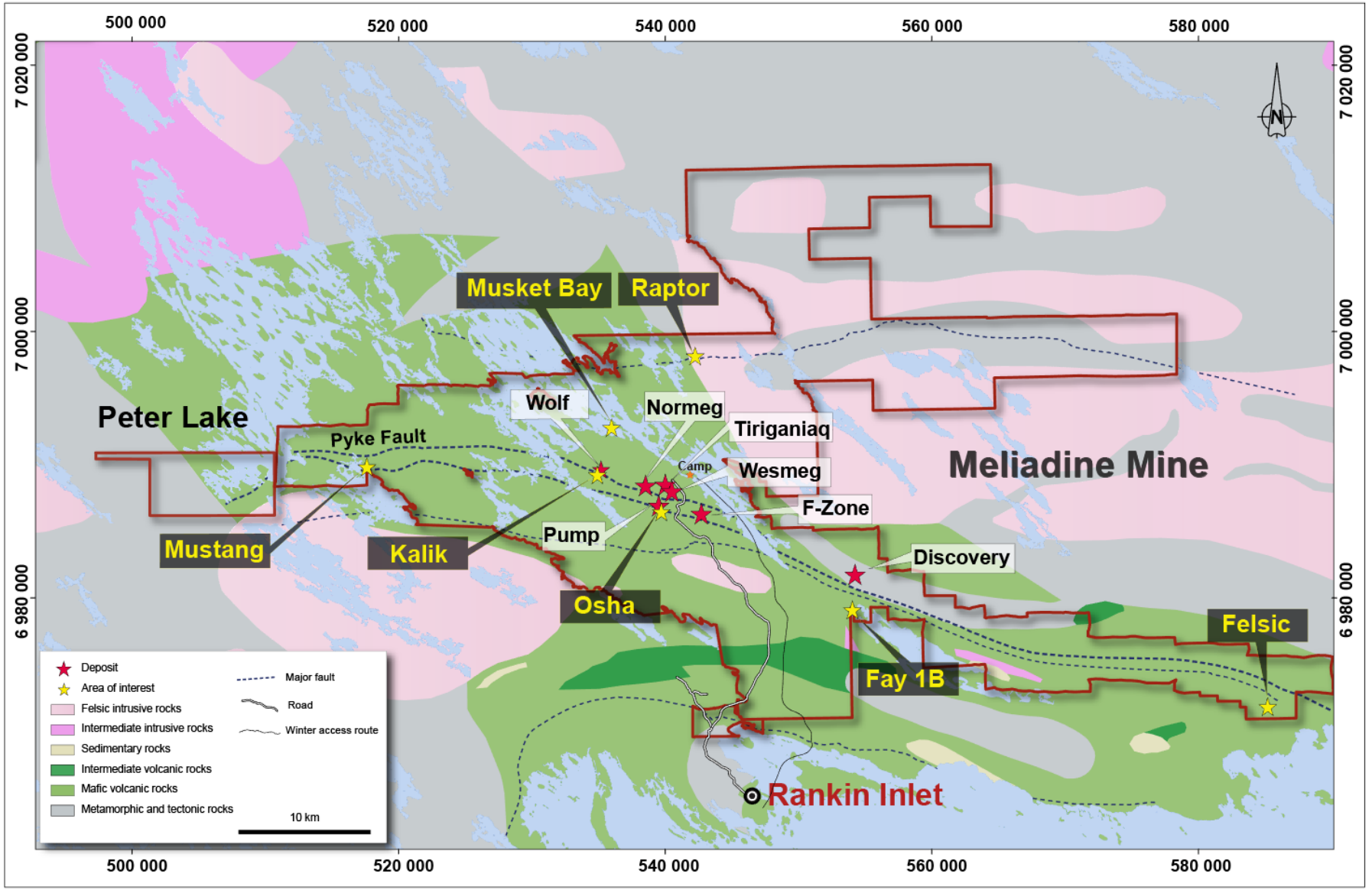
Mineral Reserve & Mineral Resource Data (as at December 31, 2019)	Tonnage (000's tonnes)	Au Grade (g/t)	Au (000's oz)
Proven & Probable mineral reserves			
Open pit	5,816	4.69	876
Underground	14,933	6.65	3,191
Total proven & probable reserves	**20,749**	**6.10**	**4,067**
Measured & Indicated mineral resources			
Open pit	11,065	3.11	1,106
Underground	13,655	3.85	1,692
Total measured & indicated mineral resources	**24,721**	**3.52**	**2,799**
Inferred mineral resources			
Open pit	1,321	4.42	188
Underground	13,290	5.72	2,443
Total inferred mineral resources	**14,611**	**5.60**	**2,631**



See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

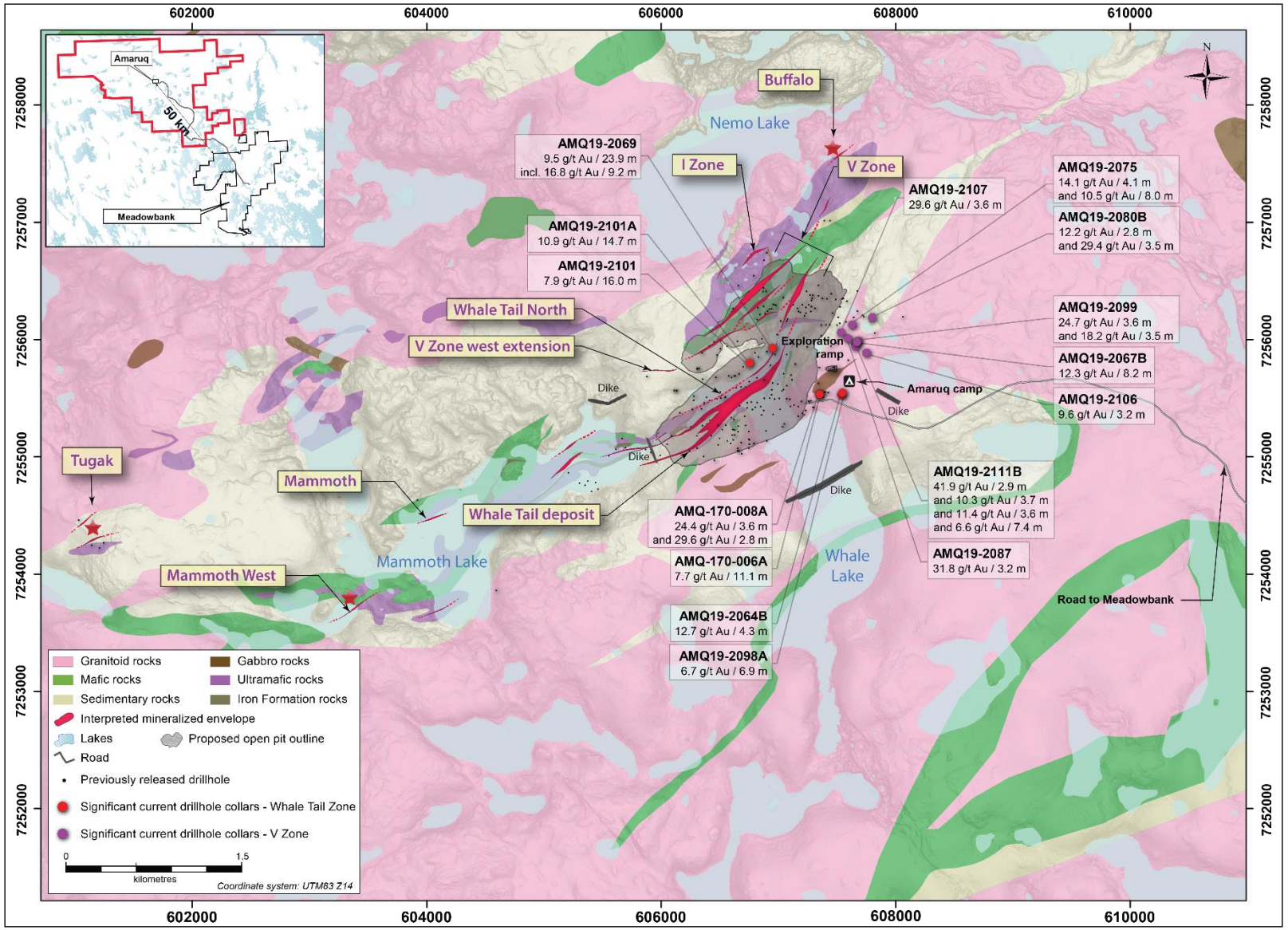
Meliadine Project

Near Mine and Regional Exploration Continues in 2020



Amaruq Project – Local Geology Map

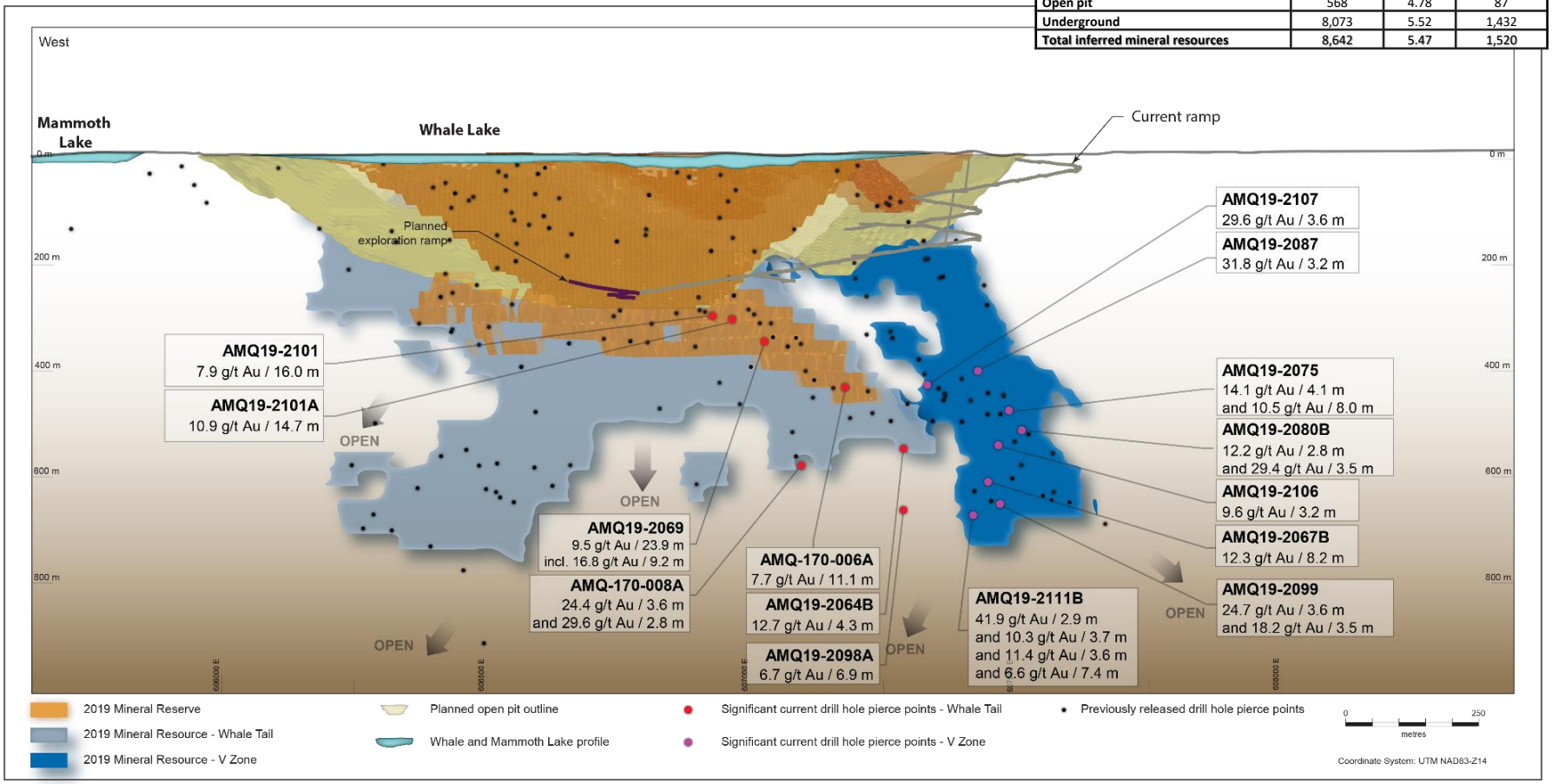
2020 Exploration Focused on Regional Open-Pit Targets



Amaruq Project – Composite Longitudinal Section

Initial Underground Mineral Reserve Declared at Whale Tail Deposit in 2019

Mineral Reserve & Mineral Resource Data (as at December 31, 2019)	Tonnage (000's tonnes)	Au Grade (g/t)	Au (000's oz)
Proven & Probable mineral reserves			
Open pit	22,773	3.74	2,741
Underground	3,303	5.43	577
Total P&P mineral resources	26,075	3.96	3,318
Indicated mineral resources			
Open pit	6,679	3.20	687
Underground	3,102	3.84	383
Total indicated mineral resources	9,782	3.40	1,070
Inferred mineral resources			
Open pit	568	4.78	87
Underground	8,073	5.52	1,432
Total inferred mineral resources	8,642	5.47	1,520



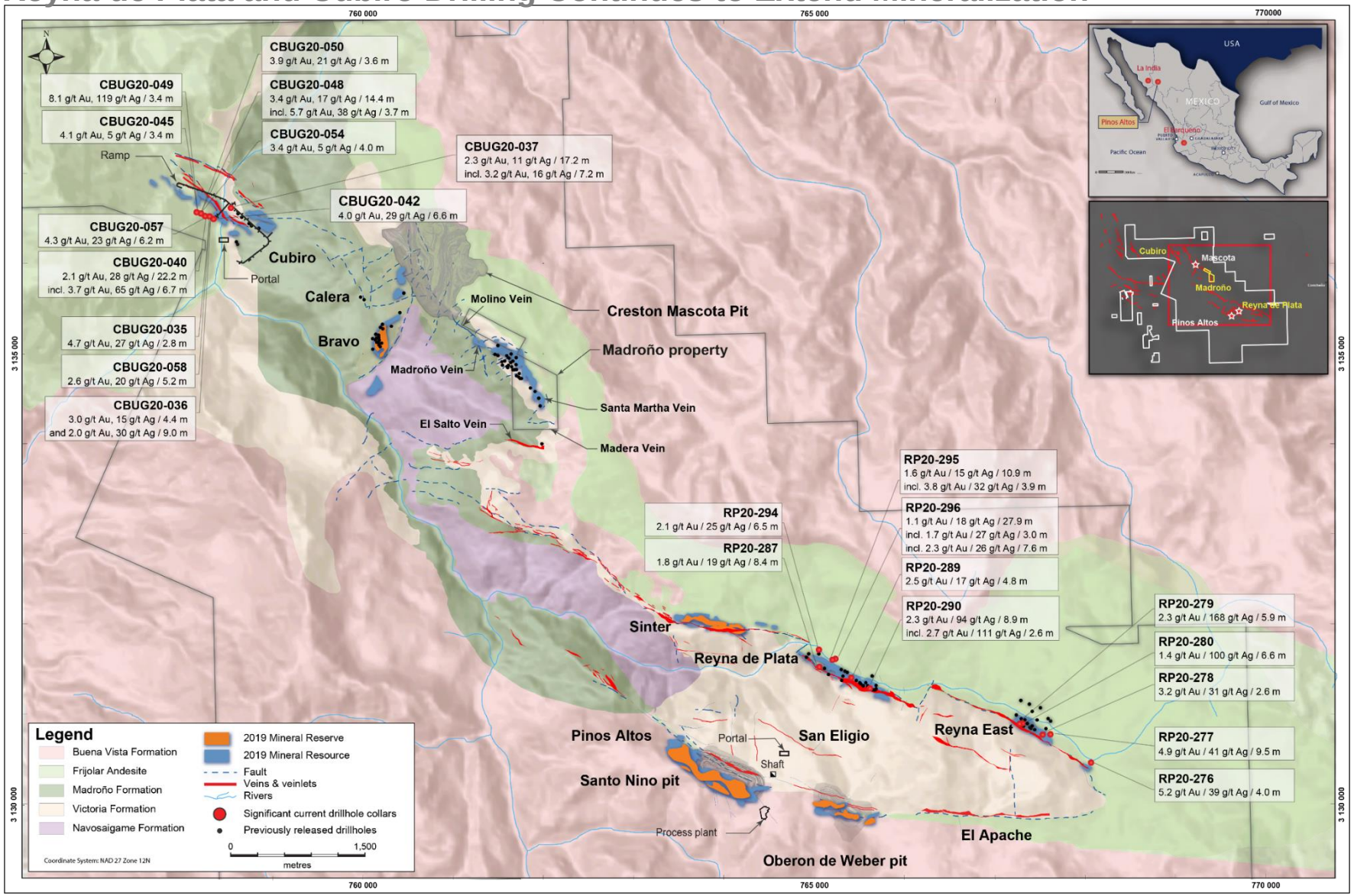
See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Southern Business

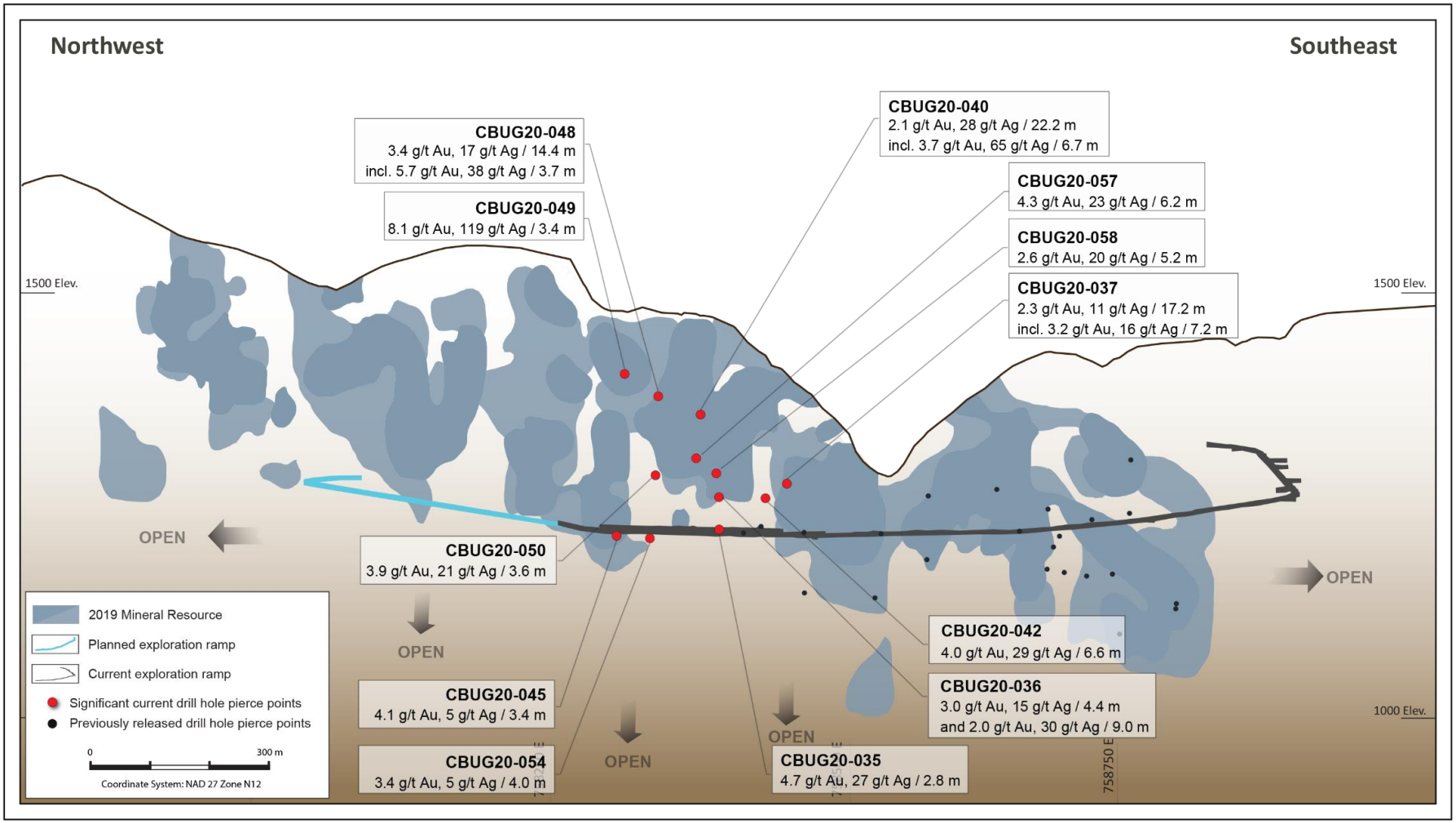


Pinos Altos Mine – Local Geology Map

Reyna de Plata and Cubiro Drilling Continues to Extend Mineralization

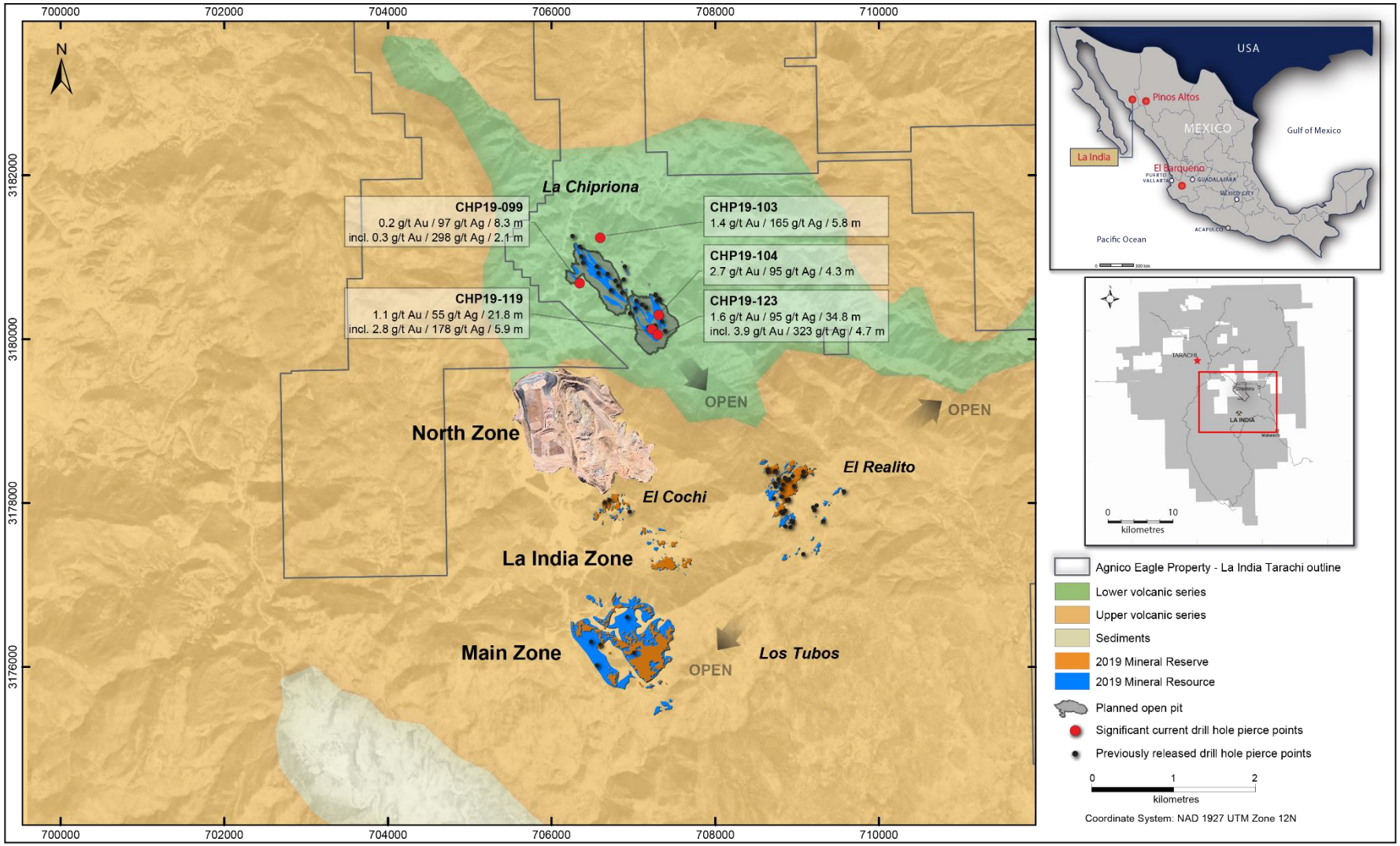


Pinos Altos Mine – Cubiro Composite Longitudinal Section



La India – Local Geology Map

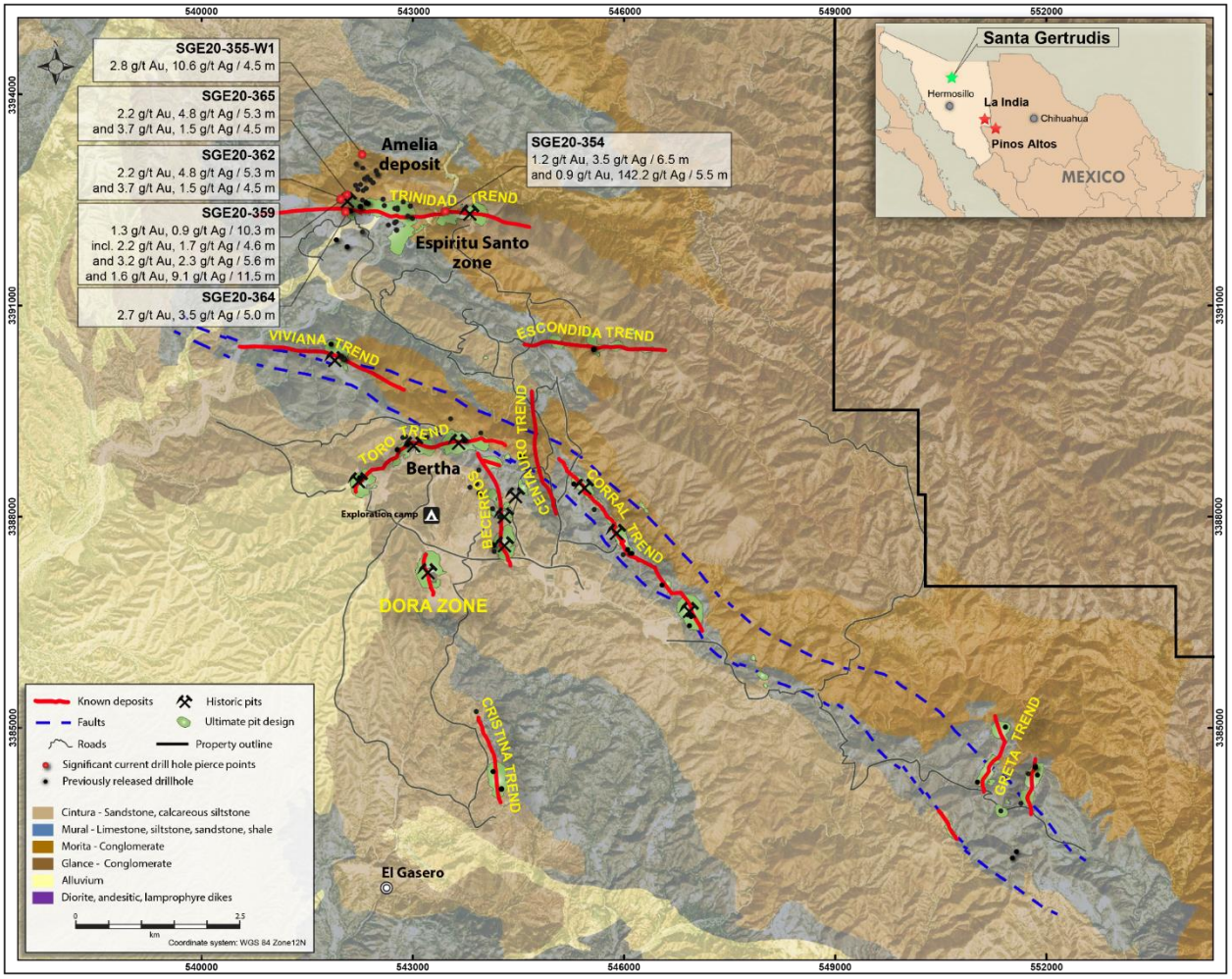
Chipriona Drilling Continues to Expand Sulphide Mineralization



See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Santa Gertrudis – Local Geology Map

Exploration Extends Known Deposits; Expands High-Grade Mineralization at Amelia

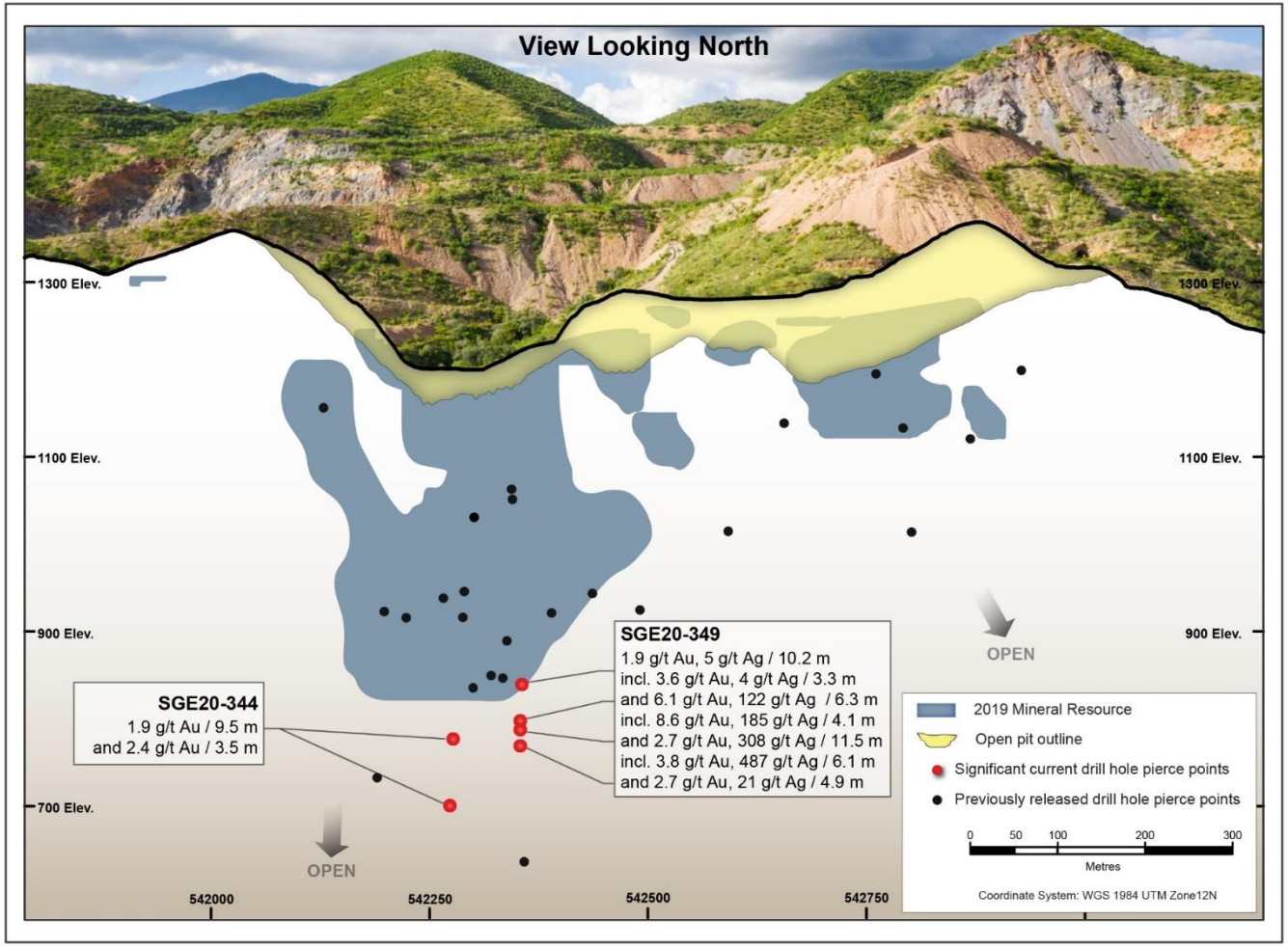


- Agnico Eagle holds a 100% interest in the 42,000-hectare Santa Gertrudis gold property
- Three favorable geological trends with a potential strike length of 18 km have been identified with limited drilling between deposits
- Inferred mineral resources of 1.2Moz at year end 2019
- 25,000m of drilling planned in 2020 to expand mineral resources and test new targets
- The Santa Gertrudis project appears to have potential to eventually be a similar sized operation to La India

See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Santa Gertrudis – Amelia Deposit Composite Cross Section

Initial Inferred Mineral Resource Declared at the Amelia Deposit in 2019



- Drilling has extended high grade mineralization at the Amelia deposit on the Trinidad trend
- Declaration of initial underground inferred mineral resource – 451koz in higher grade sulphide material

See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Near-Term Opportunities to Enhance Production Starting in 2022

Minesite/Region	Opportunity	Gold Mineral Resources/Mineral Reserves*
LaRonde Complex	Drilling continues to encounter high-grade mineralization in the West mine at depth. Exploration strategy being reviewed to evaluate extensions of previously mined areas (portions of the Bousquet property). Drilling at LZ5 to expand mineral reserves and mineral resources at depth and test other nearby satellite zones (Ellison)	Ellison has indicated mineral resources of 71koz and inferred mineral resources of 461koz
Goldex	Potential for increased throughput from Deep 1 and potential for additional development of Deep 2. Also potential for increased gold production from the South Zone	Deep 2 has mineral reserves of 179koz, indicated mineral resources of 177koz and inferred mineral resources of 381koz. The South Zone has mineral reserves of 107koz, indicated mineral resources of 43koz and inferred mineral resources of 228koz
Meadowbank Complex	Ongoing evaluation of the potential to develop portions of the higher grade underground deposits at Amaruq in permafrost only	The Amaruq underground has mineral reserves of 577koz in permafrost only
Meliadine	Staged implementation of the Phase 2 expansion. Initial work will focus on open pit development at the Tiriganiaq Zone. Additional drilling is planned to expand and upgrade the existing mineral resource base in the immediate mine area	Tiriganiaq has open pit mineral reserves of 590koz
Canadian Malartic (50%)	Continued evaluation of potential production scenarios from the Odyssey and East Malartic underground zones to a depth of 1,000 metres. Drilling in 2020 will be largely focused on the newly discovered East Gouldie Zone	
Pinos Altos	Ongoing exploration and evaluation of potential development scenarios for the Cubiro and Reyna de Plata satellite zones	Cubiro has underground indicated mineral resources of 212koz gold and 1,403koz silver and inferred mineral resources of 136koz gold and 912koz silver. Reyna de Plata has probable mineral reserves of 64koz gold and 2,007koz silver, indicated mineral resources of 159koz gold and 4,307koz silver and inferred mineral resources of 121koz gold and 2,970koz silver
La India	Continued exploration and evaluation of the El Realito and Chipriona zones	Chipriona has indicated mineral resources of 45koz gold, 2.1Moz silver, 359 tonnes of copper and 17k tonnes of zinc and inferred mineral resources of 238koz gold, 29.5Moz silver, 15,400 tonnes of copper and 86.9k tonnes of zinc. El Realito has mineral reserves of 106koz gold and 485koz silver, measured and indicated mineral resources of 38koz gold and 232koz silver and inferred mineral resources of 4koz gold

* See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Longer-Term Projects Could Provide Production Growth Beyond 2023

Agnico Eagle has a strong pipeline of development projects that could provide further production growth beyond 2023. These opportunities are typically at an earlier stage than those outlined in the previous slide

Minesite/Region	Opportunity	Gold Mineral Resources/Mineral Reserves*
Goldex	Evaluation of the Deep 2 Zone (below 1,500 metres)	
Kittila	Drilling continues to extend mineralization at depth and there is good potential to further optimize the development of the lower mine with shaft access which is expected to be completed in Q2 2021	
Meadowbank Complex	Continued evaluation of the regional potential at Amaruq. A new surface discovery could potentially extend the underground mine life	
Meliadine	Further drill-testing of known zones and gold occurrences on the 80-kilometre long greenstone belt	Approximately 50 gold showings have been documented at the Meliadine property
Canadian Malartic (50%)	Evaluation of the potential for production from deeper portions (below 1,000 metres) of the Odyssey and East Malartic underground zones and development of the higher-grade East Gouldie Zone	
Santa Gertrudis	Evaluation of known mineralized trends to evaluate a potential restart of operations at this past-producing heap leach mine. Recent discovery of high-grade mineralization at Amelia opens up the potential to add a mill circuit to process higher grade sulphide ore from underground	Santa Gertrudis mineral resources at open pit depths (including Amelia): 104koz of indicated mineral resources and 717koz of inferred mineral resources. The Amelia underground deposit has 451koz of inferred mineral resources in sulphides
Kirkland Lake	Ongoing evaluation of potential production scenarios at Upper Beaver. Work in 2019 led to a significant increase in mineral resources at the past producing Upper Canada mine that could have synergies with the potential development of Upper Beaver	Upper Beaver has 1.4Moz of mineral reserves, 403koz of indicated mineral resources and 1.4Moz of inferred mineral resources. Upper Canada has 693koz of indicated mineral resources and 1.8Moz of inferred mineral resources
Hammond Reef	A re-interpretation of the deposit model is under way to evaluate potential production scenarios in a higher gold price environment	Hammond Reef has 4.5Moz of measured and indicated mineral resources

* See AEM February 13, 2020 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

Mineral Reserves - December 31, 2019

AGNICO EAGLE

MINERAL RESERVES
As of December 31, 2019

OPERATION			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	4,802	5.05	780	10,117	6.48	2,108	14,920	6.02	2,888
LaRonde Zone 5	Underground	100%	3,307	2.13	226	5,980	2.39	460	9,287	2.30	686
Canadian Malartic	Open Pit	50%	23,847	0.83	635	43,057	1.27	1,754	66,904	1.11	2,389
Goldex	Underground	100%	272	1.85	16	20,709	1.61	1,072	20,980	1.61	1,088
Akasaba West	Open Pit	100%	-	-	-	5,413	0.85	147	5,413	0.85	147
Amaruq	Open Pit	100%	172	1.83	10	22,600	3.76	2,731	22,773	3.74	2,741
Amaruq	Underground	100%	-	-	-	3,303	5.43	577	3,303	5.43	577
Amaruq Total			**172**	**1.83**	**10**	**25,903**	**3.97**	**3,308**	**26,075**	**3.96**	**3,318**
Meadowbank	Open Pit	100%	37	2.24	3	-	-	-	37	2.24	3
Meadowbank Complex Total			**209**	**1.90**	**13**	**25,903**	**3.97**	**3,308**	**26,112**	**3.96**	**3,320**
Meliadine	Open Pit	100%	144	3.19	15	5,671	4.72	861	5,816	4.69	876
Meliadine	Underground	100%	722	7.92	184	14,212	6.58	3,007	14,933	6.65	3,191
Meliadine Total			**866**	**7.14**	**199**	**19,883**	**6.05**	**3,868**	**20,749**	**6.10**	**4,067**
Upper Beaver	Underground	100%	-	-	-	7,992	5.43	1,395	7,992	5.43	1,395
Kittila	Underground	100%	1,444	4.55	211	27,481	4.40	3,885	28,925	4.40	4,096
Pinos Altos	Open Pit	100%	60	1.55	3	3,550	0.97	111	3,611	0.98	114
Pinos Altos	Underground	100%	3,274	2.56	270	7,573	2.35	573	10,847	2.42	843
Pinos Altos Total			**3,334**	**2.55**	**273**	**11,124**	**1.91**	**684**	**14,457**	**2.06**	**957**
Creston Mascota	Open Pit	100%	1	5.55	0	757	2.49	61	758	2.49	61
La India	Open Pit	100%	279	0.49	4	20,152	0.75	486	20,432	0.75	490
Totals			*38,361*	*1.91*	*2,357*	*198,569*	*3.01*	*19,227*	*236,930*	*2.83*	*21,585*
SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	4,802	17.09	2,639	10,117	18.92	6,156	14,920	18.33	8,794
Pinos Altos	Open Pit	100%	60	39.07	76	3,550	26.09	2,978	3,611	26.31	3,054
Pinos Altos	Underground	100%	3,274	59.33	6,244	7,573	62.29	15,166	10,847	61.40	21,411
Pinos Altos Total	**subtotal**		**3,334**	**58.96**	**6,320**	**11,124**	**50.74**	**18,145**	**14,457**	**52.63**	**24,464**
Creston Mascota	Open Pit	100%	1	331.49	12	757	62.65	1,525	758	63.05	1,537
La India	Open Pit	100%	279	1.64	15	20,152	2.63	1,704	20,432	2.62	1,719
Totals			*8,417*	*33.20*	*8,985*	*42,151*	*20.31*	*27,530*	*50,567*	*22.46*	*36,515*
COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu
LaRonde	Underground	100%	4,802	0.22	10,461	10,117	0.28	28,690	14,920	0.26	39,151
Akasaba West	Open Pit	100%	-	-	-	5,413	0.48	25,891	5,413	0.48	25,891
Upper Beaver	Underground	100%	-	-	-	7,992	0.25	19,980	7,992	0.25	19,980
Totals			*4,802*	*0.22*	*10,461*	*23,522*	*0.32*	*74,561*	*28,325*	*0.30*	*85,022*
ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn
LaRonde	Underground	100%	4,802	0.59	28,112	10,117	0.90	91,524	14,920	0.80	119,636
Totals			*4,802*	*0.59*	*28,112*	*10,117*	*0.90*	*91,524*	*14,920*	*0.80*	*119,636*

Mineral Resources - December 31, 2019

AGNICO EAGLE

MINERAL RESOURCES
As of December 31, 2019

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	-	-	-	4,436	3.42	488	4,436	3.42	488	5,940	4.47	854
LaRonde Zone 5	Underground	100%	-	-	-	8,466	2.29	624	8,466	2.29	624	4,701	4.04	611
Ellison	Underground	100%	-	-	-	722	3.04	71	722	3.04	71	5,466	2.62	461
Canadian Malartic	Open Pit	50%	177	0.53	3	468	0.59	9	644	0.57	12	745	0.94	23
Canadian Malartic	Underground	50%	1,843	1.51	89	6,252	1.64	330	8,096	1.61	420	1,609	1.35	70
Canadian Malartic Total			**2,020**	**1.42**	**92**	**6,720**	**1.57**	**339**	**8,740**	**1.54**	**431**	**2,354**	**1.22**	**92**
Odyssey	Underground	50%	-	-	-	1,011	2.10	68	1,011	2.10	68	11,684	2.22	833
East Malartic	Underground	50%	-	-	-	4,962	2.18	347	4,962	2.18	347	39,382	2.05	2,596
East Gouldie	Underground	50%	-	-	-	-	-	-	-	-	-	12,760	3.34	1,369
Goldex	Underground	100%	12,360	1.86	739	26,838	1.47	1,272	39,197	1.60	2,011	25,180	1.50	1,212
Akasaba West	Open Pit	100%	-	-	-	4,870	0.63	98	4,870	0.63	98	-	-	-
Zulapa	Open Pit	100%	-	-	-	-	-	-	-	-	-	391	3.14	39
Meadowbank	Open Pit	100%	-	-	-	1,145	2.46	90	1,145	2.46	90	4	2.06	0
Amaruq	Open Pit	100%	-	-	-	6,679	3.20	687	6,679	3.20	687	568	4.78	87
Amaruq	Underground	100%	-	-	-	3,102	3.84	383	3,102	3.84	383	8,073	5.52	1,432
Amaruq Total			**-**	**-**	**-**	**9,782**	**3.40**	**1,070**	**9,782**	**3.40**	**1,070**	**8,642**	**5.47**	**1,520**
Meadowbank Complex Total			**-**	**-**	**-**	**10,927**	**3.30**	**1,160**	**10,927**	**3.30**	**1,160**	**8,645**	**5.47**	**1,520**
Meliadine	Open Pit	100%	-	-	-	11,065	3.11	1,106	11,065	3.11	1,106	1,321	4.42	188
Meliadine	Underground	100%	72	4.00	9	13,583	3.85	1,683	13,655	3.85	1,692	13,290	5.72	2,443
Meliadine Total			**72**	**4.00**	**9**	**24,648**	**3.52**	**2,789**	**24,721**	**3.52**	**2,799**	**14,611**	**5.60**	**2,631**
Hammond Reef	Open Pit	100%	165,662	0.70	3,724	42,754	0.57	777	208,416	0.67	4,501	501	0.74	12
Upper Beaver	Underground	100%	-	-	-	3,636	3.45	403	3,636	3.45	403	8,688	5.07	1,416
AK Project	Underground	100%	-	-	-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-	-	-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-	-	-	1,842	1.72	102	1,842	1.72	102	1,034	1.38	46
Upper Canada	Underground	100%	-	-	-	7,808	2.36	592	7,808	2.36	592	16,037	3.34	1,723
Upper Canada Total			**-**	**-**	**-**	**9,650**	**2.23**	**693**	**9,650**	**2.23**	**693**	**17,071**	**3.22**	**1,768**
Kittila	Open Pit	100%	-	-	-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	2,895	2.54	237	15,022	2.60	1,258	17,916	2.59	1,495	13,447	3.90	1,688
Kittila Total			**2,895**	**2.54**	**237**	**15,251**	**2.62**	**1,283**	**18,145**	**2.60**	**1,520**	**13,820**	**3.90**	**1,735**
Kuotko	Open Pit	100%	-	-	-	-	-	-	-	-	-	284	3.18	29
Kylmäkangas	Underground	100%	-	-	-	-	-	-	-	-	-	1,896	4.11	250
Barsele	Open Pit	55%	-	-	-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-	-	-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			**-**	**-**	**-**	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Pinos Altos	Open Pit	100%	-	-	-	2,728	0.92	80	2,728	0.92	80	981	0.92	29
Pinos Altos	Underground	100%	-	-	-	16,853	1.80	977	16,853	1.80	977	6,051	2.09	407
Pinos Altos Total			**-**	**-**	**-**	**19,581**	**1.68**	**1,057**	**19,581**	**1.68**	**1,057**	**7,032**	**1.93**	**435**
Creston Mascota	Open Pit	100%	-	-	-	988	0.75	24	988	0.75	24	281	1.10	10
La India	Open Pit	100%	10,840	0.60	209	1,402	0.64	29	12,241	0.60	238	809	0.57	15
Tarachi	Open Pit	100%	-	-	-	22,665	0.40	294	22,665	0.40	294	6,476	0.33	68
Chipriona	Open Pit	100%	-	-	-	1,255	1.11	45	1,255	1.11	45	10,744	0.69	238
El Barqueño Gold	Open Pit	100%	-	-	-	8,176	1.21	318	8,176	1.21	318	8,326	1.21	325
Santa Gertrudis	Open Pit	100%	-	-	-	5,065	0.64	104	5,065	0.64	104	19,054	1.17	717
Santa Gertrudis	Underground	100%	-	-	-	-	-	-	-	-	-	3,064	4.58	451
Santa Gertrudis Total			**-**	**-**	**-**	**5,065**	**0.64**	**104**	**5,065**	**0.64**	**104**	**22,118**	**1.64**	**1,168**
Totals			***193,848***	***0.80***	***5,010***	***231,491***	***1.75***	***13,045***	***425,340***	***1.32***	***18,055***	***249,869***	***2.67***	***21,480***
SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	-	-	-	4,436	27.33	3,897	4,436	27.33	3,897	5,940	14.95	2,855
Kylmäkangas	Underground	100%	-	-	-	-	-	-	-	-	-	1,896	31.11	1,896
Pinos Altos	Open Pit	100%	-	-	-	2,728	24.60	2,157	2,728	24.60	2,157	981	25.38	801
Pinos Altos	Underground	100%	-	-	-	16,853	43.25	23,437	16,853	43.25	23,437	6,051	42.24	8,218
Pinos Altos Total			**-**	**-**	**-**	**19,581**	**40.66**	**25,594**	**19,581**	**40.66**	**25,594**	**7,032**	**39.89**	**9,018**
Creston Mascota	Open Pit	100%	-	-	-	988	7.88	250	988	7.88	250	281	5.05	46
La India	Open Pit	100%	10,840	3.24	1,130	1,402	3.17	143	12,241	3.23	1,273	809	3.56	93
Chipriona	Open Pit	100%	-	-	-	1,255	50.99	2,057	1,255	50.99	2,057	10,744	85.44	29,511
El Barqueño Silver	Open Pit	100%	-	-	-	-	-	-	-	-	-	3,998	129.49	16,646
El Barqueño Gold	Open Pit	100%	-	-	-	8,176	4.63	1,216	8,176	4.63	1,216	8,326	17.25	4,617
Totals			***10,840***	***3.24***	***1,130***	***35,836***	***28.78***	***33,157***	***46,676***	***22.85***	***34,287***	***39,025***	***51.55***	***64,682***
COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu
LaRonde	Underground	100%	-	-	-	4,436	0.19	8,629	4,436	0.19	8,629	5,940	0.23	13,751
Akasaba West	Open Pit	100%	-	-	-	4,870	0.37	18,246	4,870	0.37	18,246	-	-	-
Upper Beaver	Underground	100%	-	-	-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-	-	-	1,255	0.03	359	1,255	0.03	359	10,744	0.14	15,411
El Barqueño Gold	Open Pit	100%	-	-	-	8,176	0.18	15,028	8,176	0.18	15,028	8,326	0.22	18,210
Totals			***-***	***-***	***-***	***22,372***	***0.21***	***47,397***	***22,372***	***0.21***	***47,397***	***33,697***	***0.19***	***64,657***
ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn
LaRonde	Underground	100%	-	-	-	4,436	1.15	51,161	4,436	1.15	51,161	5,940	0.64	38,066
Chipriona	Open Pit	100%	-	-	-	1,255	1.36	17,031	1,255	1.36	17,031	10,744	0.81	86,897
Totals			***-***	***-***	***-***	***5,691***	***1.20***	***68,192***	***5,691***	***1.20***	***68,192***	***16,684***	***0.75***	***124,963***

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Notes to Investors Regarding The Use of Mineral Resources

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with the Canadian securities regulatory authorities' (the "CSA") National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101"). These standards are similar to those used by SEC Industry Guide 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under SEC Industry Guide 7. Accordingly, mineral reserve and mineral resource information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under the SEC's Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

For United States reporting purposes, the SEC has adopted amendments to its disclosure rules (the "SEC Modernization Rules") to modernize the mining property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), which became effective February 25, 2019. The SEC Modernization Rules more closely align the SEC's disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and replace the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the MJDS may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms. SEC Industry Guide 7 will remain effective until all issuers are required to comply with the SEC Modernization Rules, at which time SEC Industry Guide 7 will be rescinded.

As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in the SEC Modernization Rules, with definitions that are substantially similar to those used in NI 43-101.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Accordingly, investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable.

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is or will ever be economically or legally mineable.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

Assumptions used for the December 31, 2019 mineral reserves estimate at all mines and advanced projects reported by the Company

	Metal prices				Exchange rates		
	Gold (US$/oz)	Silver (US$/oz)	Copper (US$/lb)	Zinc (US$/lb)	C$ per US$1.00	Mexican peso per US$1.00	US$ per €1.00
Long-life operations and projects	$1,200	$15.50	$2.50	$1.00	C$1.25	MXP17.00	US$1.15
Short-life operations – Creston Mascota (Bravo) and Sinter satellite operations at Pinos Altos					C$1.30	MXP18.00	Not applicable
Upper Beaver*, Canadian Malartic mine**	$1,200	Not applicable	$2.75	Not applicable	C$1.25	Not applicable	Not applicable

**The Upper Beaver project has a net smelter return (NSR) cut-off value of C$125/tonne*
***The Canadian Malartic mine uses a cut-off grade between 0.40 g/t and 0.43 g/t gold (depending on the deposit)*

Notes to Investors Regarding The Use of Mineral Resources

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2019. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4 (a), (c) and (d), as well as other information, can be found in the Technical Reports filed by Agnico Eagle, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF and Form 40-F.

Scientific and Technical Data

The scientific and technical information contained in this presentation relating to Quebec operations has been approved by Daniel Paré, Eng., Vice-President Operations – Eastern Canada; relating to Nunavut operations has been approved by Dominique Girard, Eng., Vice-President, Nunavut Operations; relating to the Finland operations has been approved by Francis Brunet, Eng., Corporate Director, Business Strategy; relating to Southern Business operations has been approved by Marc Legault, Eng., Senior Vice President, Operations – U.S.A. & Latin America; and relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Senior Vice-President, Exploration, each of whom is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein (other than the Canadian Malartic mine) has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company; relating to mineral reserves and mineral resources at the Canadian Malartic mine and other Partnership projects such as Odyssey, East Malartic and East Gouldie projects, has been approved by Sylvie Lampron, Eng., Senior Project Mine Engineer at Canadian Malartic Corporation (for engineering) and Pascal Lehouiller, P.Geo., Senior Resource Geologist at Canadian Malartic Corporation (for geology), each of whom is a "Qualified Person" for the purposes of NI 43-101.



AGNICO EAGLE

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WORLD GOLD COUNCIL