

AGNICO EAGLE

Supplemental Information

February 2019

Forward Looking Statements

The information in this presentation has been prepared as at February 22, 2019. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: the Company's forward-looking production guidance, including estimated ore grades, recovery rates, project timelines, drilling results, metal production, life of mine estimates, total cash costs per ounce, all-in sustaining costs per ounce, minesite costs per tonne, other expenses, cash flows and free cash flow; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's plans to build operations at Meliadine, Amaruq and Akasaba West and the Company's expansion plans at Kittila, including the timing, funding, completion and commissioning thereof; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures and other expenditures; estimates of future mineral reserves, mineral resources, mineral production, optimization efforts and sales; estimates of future capital expenditures and other cash needs, and expectations as to the funding thereof; future dividend amounts and payment dates; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources and other statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof; and statements regarding the outcome of discussions with First Nations groups. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2017 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2017 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that there are no significant disruptions affecting operations; that production, permitting, development and expansion at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; seismic activity at the Company's operations at LaRonde, which reach more than three kilometres below the surface where there are few resources available to model the geomechanical conditions, is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; the unfavorable outcome of litigation involving the Canadian Malartic General Partnership; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information

For further details on Agnico Eagle's fourth quarter 2018 results, please see the Company's news release dated February 14, 2019.

Notes to Investors

Note Regarding the Use of Non-GAAP Financial Measures

This presentation discloses certain measures, including "total cash costs per ounce", "all-in sustaining costs per ounce" and "minesite costs per tonne" that are not standardized measures under IFRS. These data may not be comparable to data reported by other issuers. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS and for an explanation of how management uses these measures, see "Non-GAAP Financial Performance Measures" in the MD&A filed on SEDAR at www.sedar.com and included in the Form 6-K filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC.

The total cash costs per ounce of gold produced is reported on both a by-product basis (deducting by-product metal revenues from production costs) and co-product basis (without deducting by-product metal revenues). Unless otherwise specified total cash costs per ounce of gold produced is reported on a by-product basis in this presentation. The total cash costs per ounce of gold produced on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of income for by-product revenues, unsold concentrate inventory production costs, smelting, refining and marketing charges and other adjustments, and then dividing by the number of ounces of gold produced. The total cash costs per ounce of gold produced on a co-product basis is calculated in the same manner as the total cash costs per ounce of gold produced on a by-product basis except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce of gold produced on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals. The total cash costs per ounce of gold produced is intended to provide information about the cash-generating capabilities of the Company's mining operations. Management also uses these measures to monitor the performance of the Company's mining operations. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce of gold produced on a by-product basis measure allows management to assess a mine's cash-generating capabilities at various gold prices.

All-in sustaining costs per ounce ("AISC") is used to show the full cost of gold production from current operations. The Company calculates all-in sustaining costs per ounce of gold produced on a by-product basis as the aggregate of total cash costs per ounce on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options) and reclamation expenses. The all-in sustaining costs per ounce of gold produced on a co-product basis is calculated in the same manner as the all-in sustaining costs per ounce of gold produced on a by-product basis, except that the total cash costs per ounce on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. Management is aware that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of total cash costs per ounce of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using these measures in conjunction with other data prepared in accordance with IFRS.

Minesite costs per tonne are calculated by adjusting production costs as recorded in the consolidated statements of income for unsold concentrate inventory production costs, and then dividing by tonnes of ore processed. As the total cash costs per ounce of gold produced can be affected by fluctuations in by product metal prices and foreign exchange rates, management believes that minesite costs per tonne provides additional information regarding the performance of mining operations, eliminating the impact of varying production levels. Management also uses this measure to determine the economic viability of mining blocks. As each mining block is evaluated based on the net realizable value of each tonne mined, in order to be economically viable the estimated revenue on a per tonne basis must be in excess of the minesite costs per tonne. Management is aware that this per tonne measure of performance can be impacted by fluctuations in processing levels and compensates for this inherent limitation by using this measure in conjunction with production costs prepared in accordance with IFRS.

Note Regarding Production Guidance

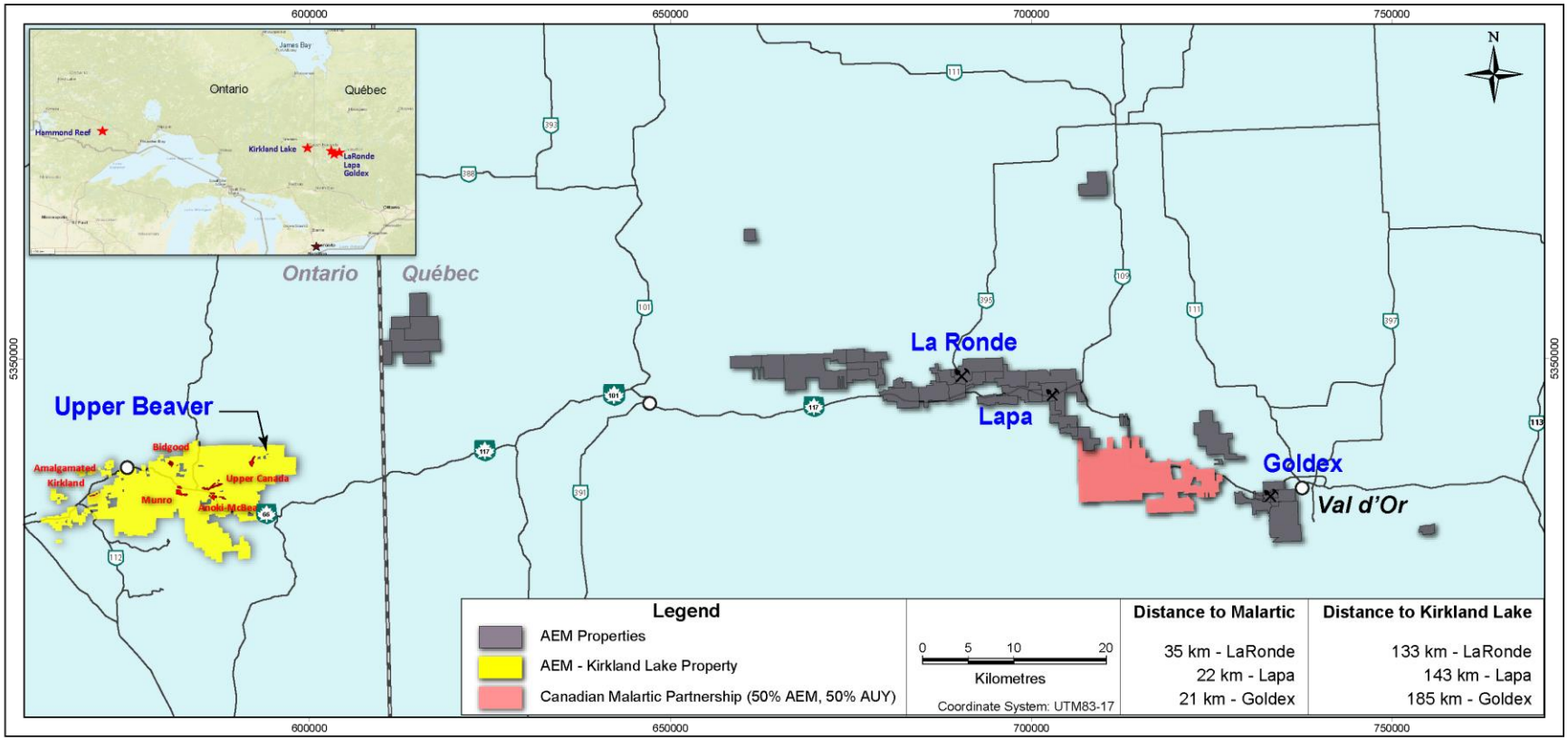
The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

The Company's production guidance at Meliadine is based, in part, on the results of preliminary economic assessments. These preliminary economic assessments include inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the production guidance set out in this presentation will be realized. The preliminary economic assessment used in respect of the Meliadine mine project included 3.6 million contained ounces of inferred mineral resource, 3.3 million contained ounces of measured and indicated mineral resource and 3.4 million contained ounces of proven and probable mineral reserve. For further information on the Company's production guidance at Meliadine, including the qualifications and assumptions made in connection with the preparation of the assessments, please see the Company's press release dated February 14, 2018 and the Company's AIF, as well as the Company's other filings with the Canadian securities regulators and the SEC.

Northern Business



Abitibi Region



LaRonde Complex – Numerous Opportunities to Enhance Production

LaRonde 3

- Potential to extend at depth

LaRonde Zone 6

- Subparallel to LaRonde main zone, drill testing underway

LaRonde Zone 5 (LZ5)

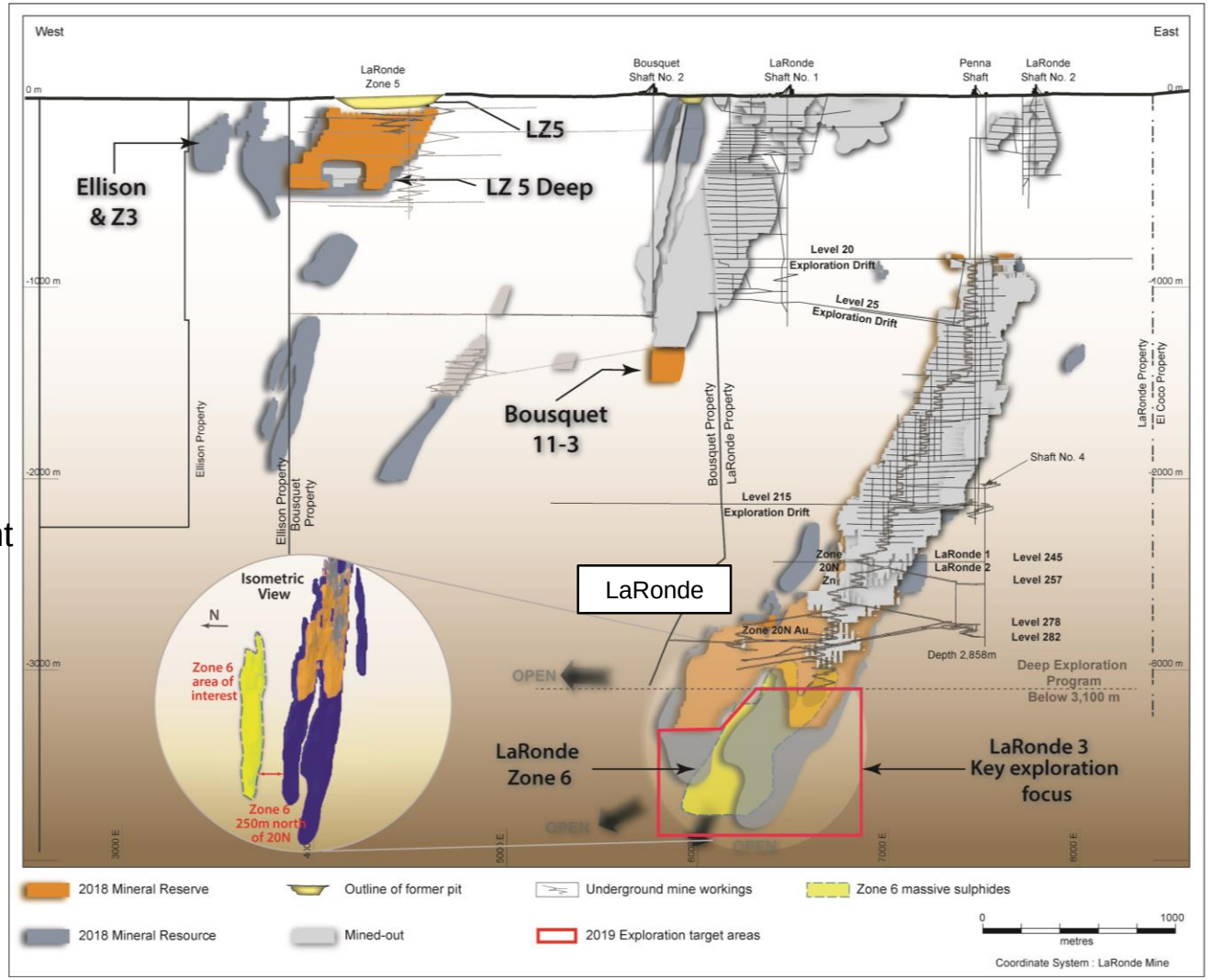
- Declared commercial production in June, 2018
- Potential for improvement in costs and growth production
- A great site to test new technologies

Bousquet 11-3

- Good potential, low risk

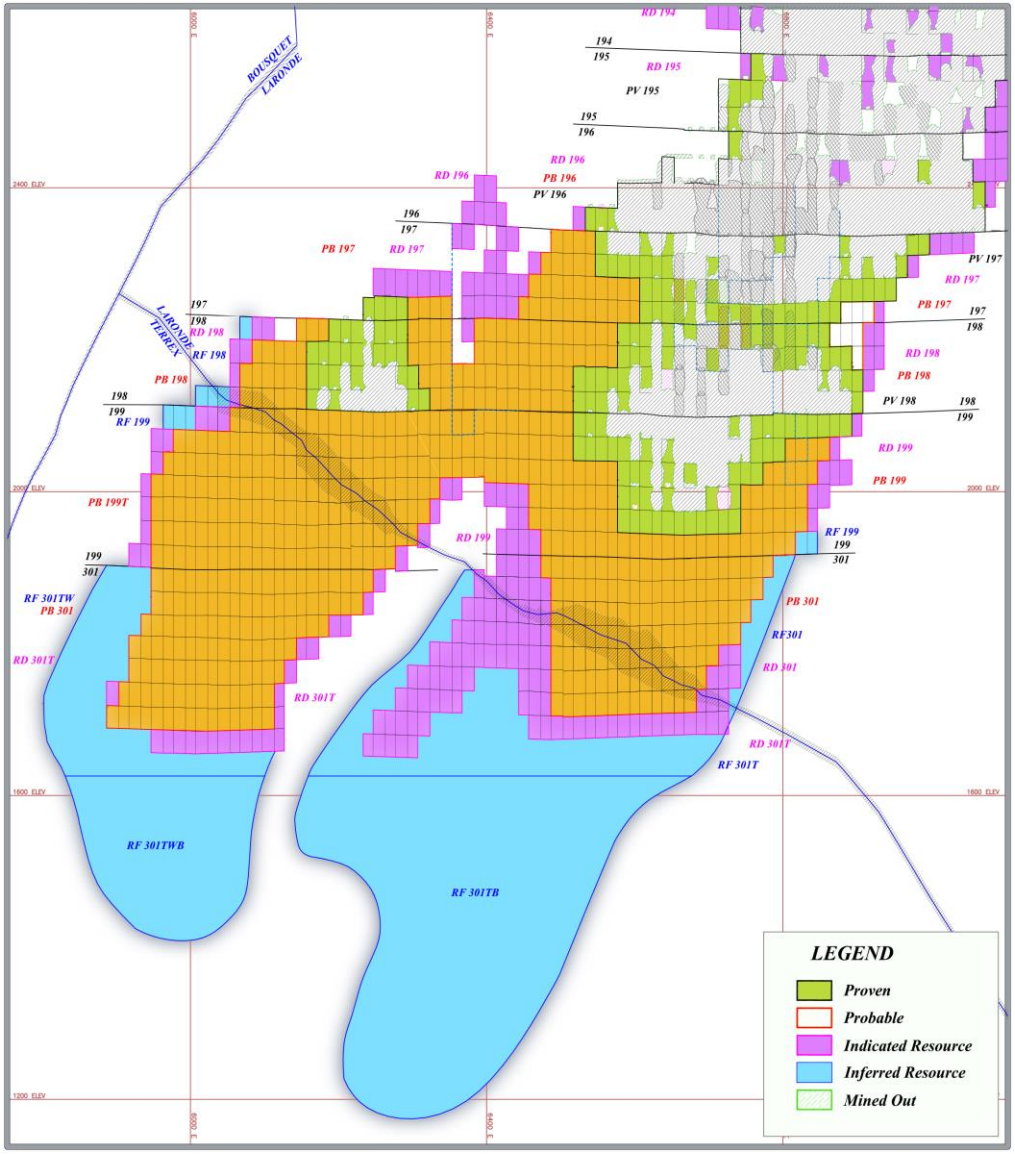
Bousquet Fringe Zone / Ellison

- Could provide expansion potential at LZ5



LaRonde 3

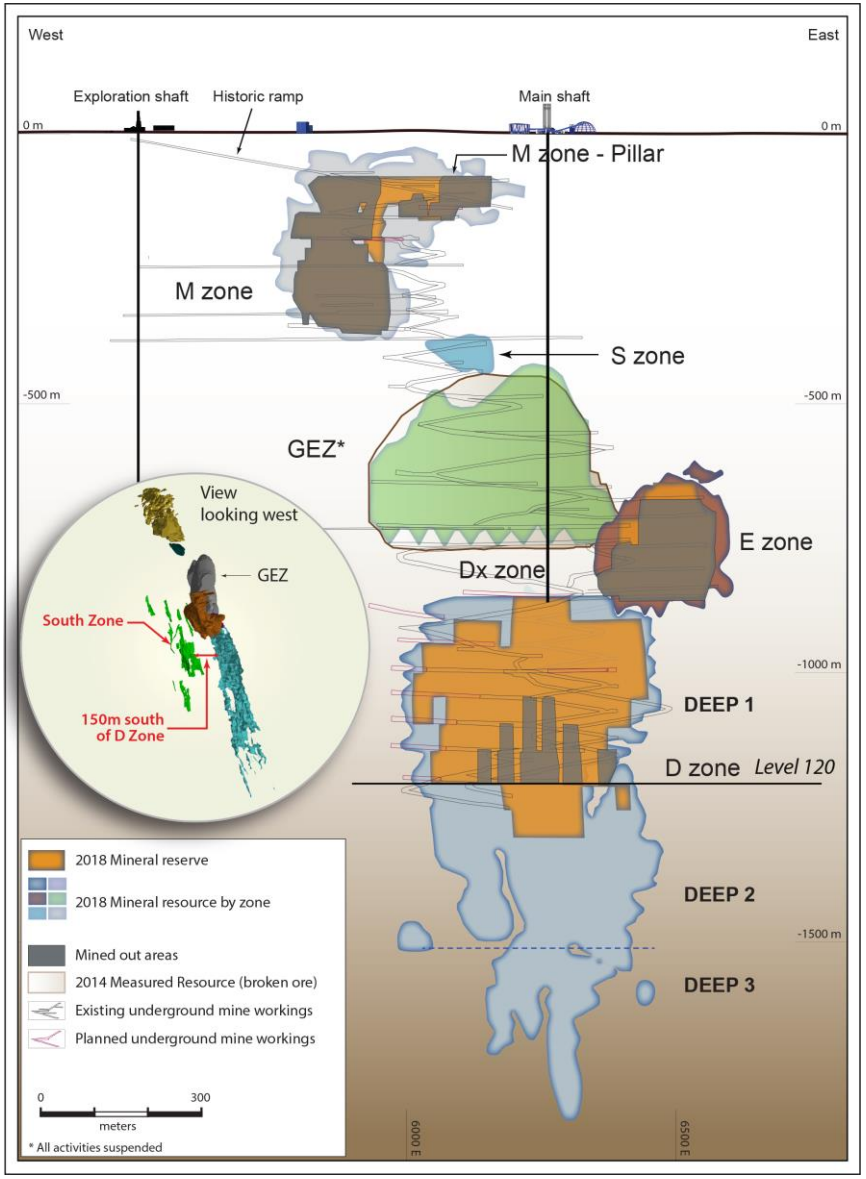
High Grade Core in the West Sector



- A phased approach is being evaluated to develop between the 311 and 350 levels. Under this approach, an additional two to three sublevels will be developed per year through 2022
- The Company believes this approach is a lower risk, less capital intensive option for developing LaRonde 3
- Automation, cooling and ventilation strategies in place

Goldex

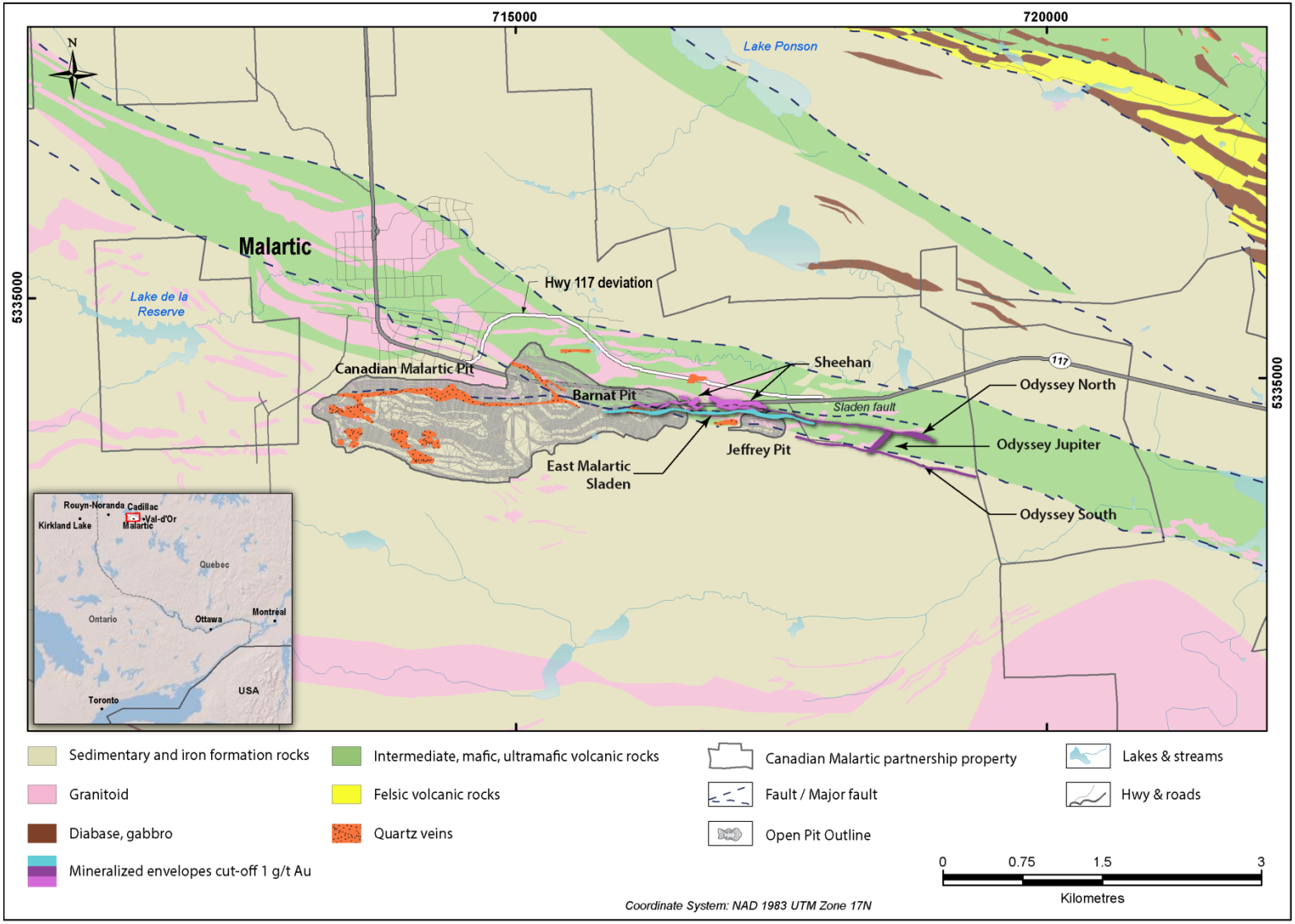
Additional Stope Development Planned for the Deep 1 and South Zones, Which Should Extend Minelife



- In 2018, the exploration ramp for the Deep 2 Zone was extended to below the 125 level. Work on the ramp is now on hold to focus on further stope development in Deep 1 and additional stope development in the South Zone, which is accessible from the Deep 1 Zone infrastructure
- The Company believes that there is potential to increase mining throughput from the South Zone. Additional development continued at level 106, as a result of better than expected grades and a longitudinal test stope was mined in Q4 2018
- The company continues to review the timeline for the integration of the Akasaba project into the Goldex production profile

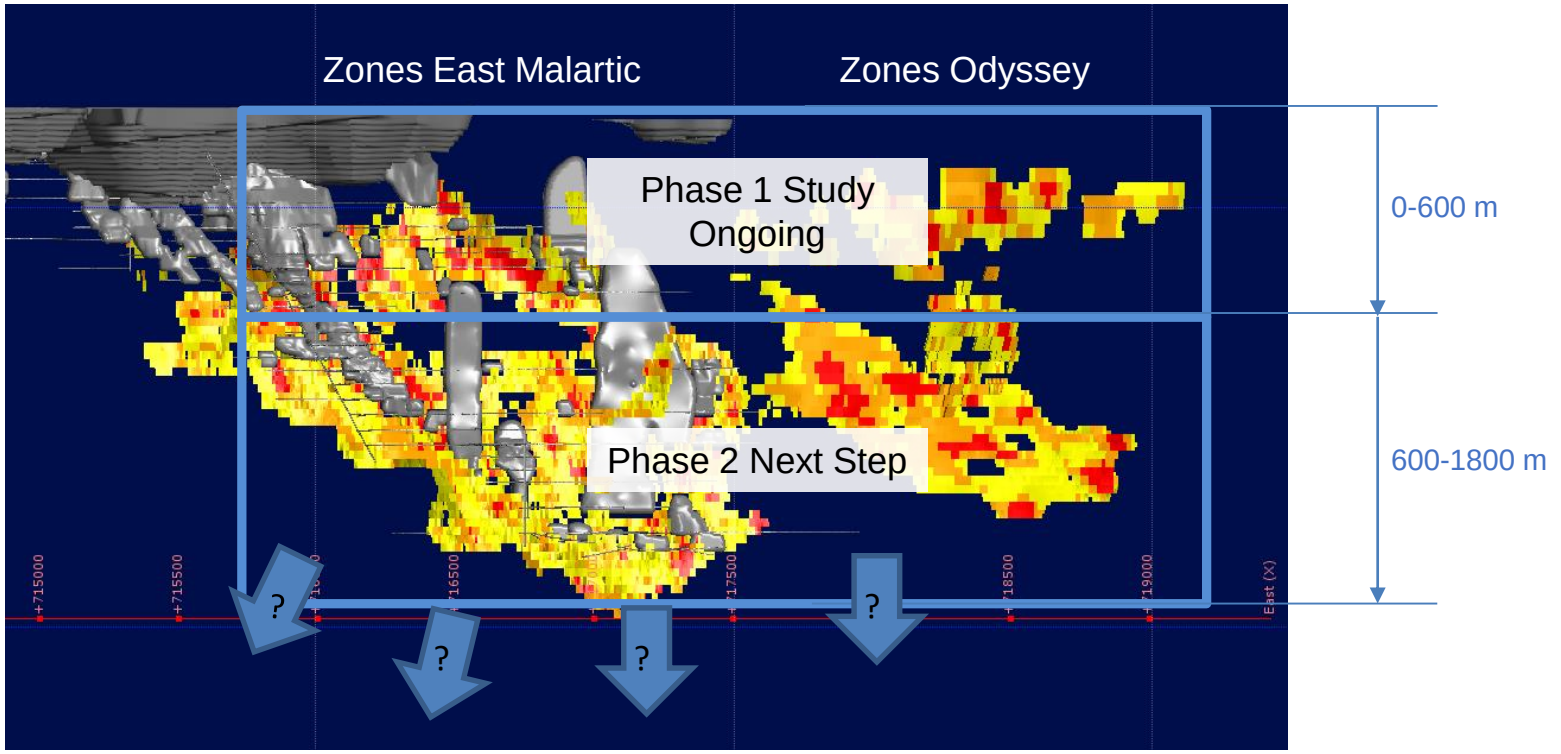
Canadian Malartic JV – Odyssey and East Malartic Projects

2019 Exploration Program – 29,000m of Drilling (100%) at a Budget of $2.3M (50%)



East Malartic and Odyssey Projects

Focus on Expanding Mineral Resources and Evaluation of Potential Development Scenarios

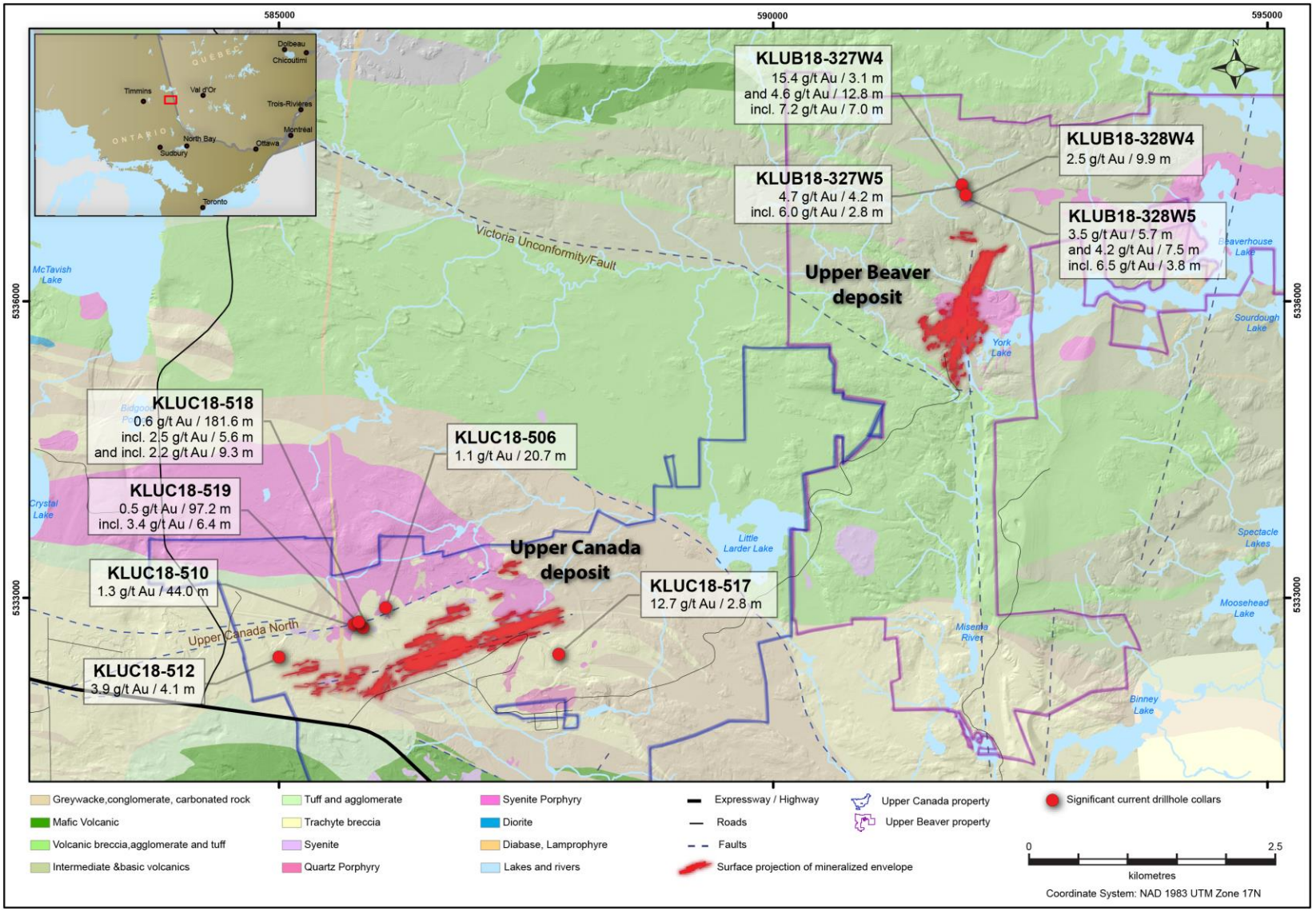


Mineral Reserve & Mineral Resource Data (as at December 31, 2018) (50% portion)	Tonnage (000's tonnes)	Au Grade (g/t)	Au (000's oz)
Indicated mineral resources			
Odyssey	1,009	2.11	68
East Malartic	5,265	2.13	361
Inferred mineral resources			
Odyssey	11,498	2.19	809
East Malartic	22,021	1.98	1,403

See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

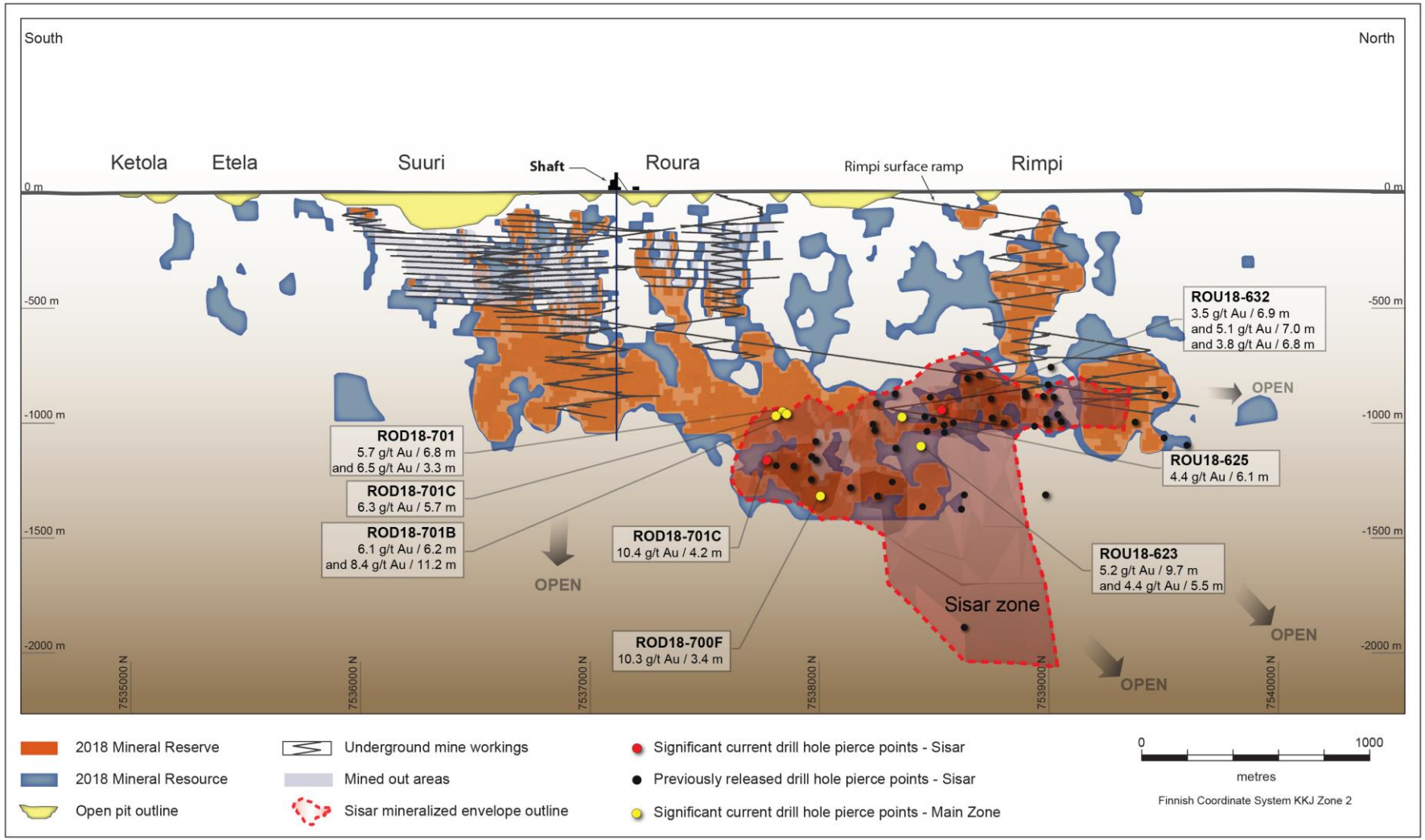
Kirkland Lake Projects – Local Geology Map

2018 Drilling Focused on Extending Mineralization at Upper Beaver and Upper Canada



Kittila – Composite Longitudinal Section

Drilling Continues to Expand Mineral Reserves and Mineral Resources



See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Kittila Mine Expansion

Increased Production and Lower Operating Costs Expected by 2021

- In February 2018, Agnico's Board of Directors approved an expansion at Kittila to add a deep shaft and increase expected mill throughput by ~25% to 2.0M tonnes per annum ("mtpa")
- The expansion will be phased in over four years at a capital cost of ~160M euros
- Expected to result in a 50,000 to 70,000 ounce annual increase in gold production at reduced operating costs by 2021

Kittila Expansion Parameters

Average annual mill throughput	mtpa	2.0
Average mill recovery	%	86%
Average gold grade	g/t	4.64
Average annual gold production	ozs	250,000 to 260,000
Average total cash costs per ounce	US$	$685-$700
Life-of-mine	years	14
Exchange rate	euro:US$	1.2

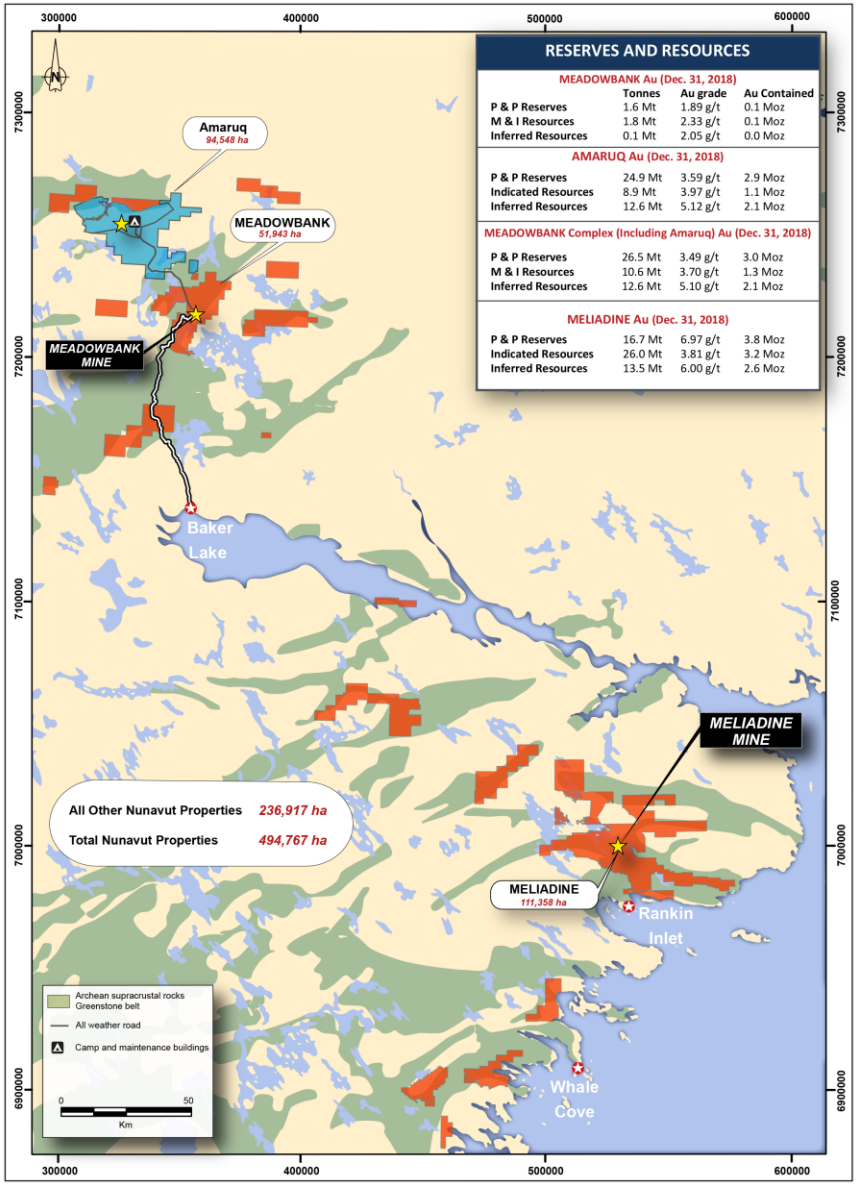
- The shaft is expected to provide access to the mineral resource areas below 1,150 metres which could further extend the mine life
- The mill expansion is advancing as planned. Phase 1 construction work was completed in Q4 2018. The first mill tie-ins are expected to be completed during a scheduled mill shutdown in spring 2019
- The shaft project continues to progress with detailed engineering started. Shaft slashing was delayed during the Q4 2018 as result of contractor availability and late regulatory approval. Shaft slashing began in January 2019 and construction of the head frame is expected to begin in Q3 2019
- At year-end 2018 there was an increase of 0.3Moz in gold reserves (to 4.4Moz) as a result of the shaft expansion program

Nunavut Assets Provide Production Growth in 2019 and Beyond

Nunavut Strategy



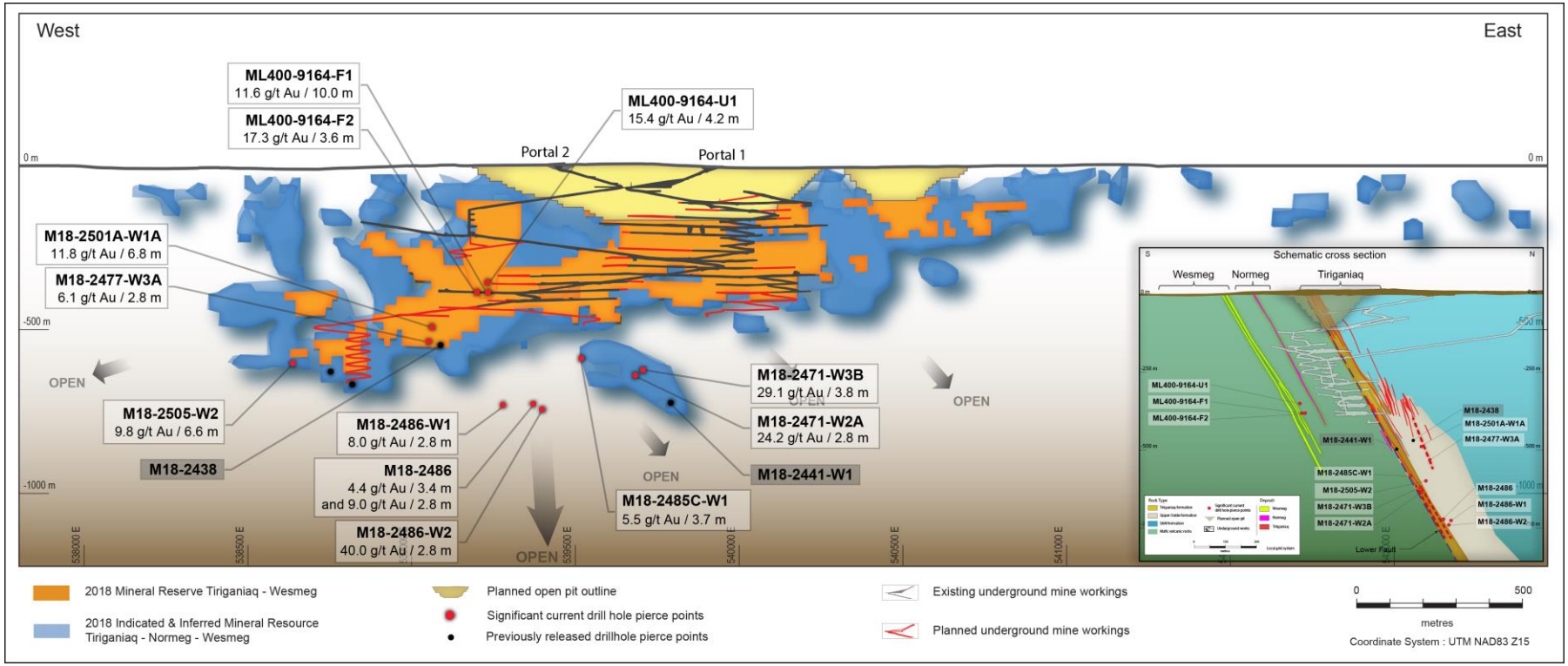
- 20% of Canada's land mass (~2.0M km^2) with a population of ~35,000
- Agnico Eagle in Nunavut
  - Acquired Meadowbank in 2007, operating since 2010
  - Upwards of ~700koz-800koz potential annual production from Meliadine and Amaruq satellite deposit to Meadowbank
- Competitive Advantage
  - Over 10 years experience in the region
  - Logistics from Abitibi/Montreal
  - Infrastructure
  - Relationships with governments, permitting, community and suppliers



Detailed information on mineral reserves and mineral resources can be found in the February 14, 2019 press release

Meliadine Mine – Composite Longitudinal Section

Drilling Extends Tiriganiaq Zones

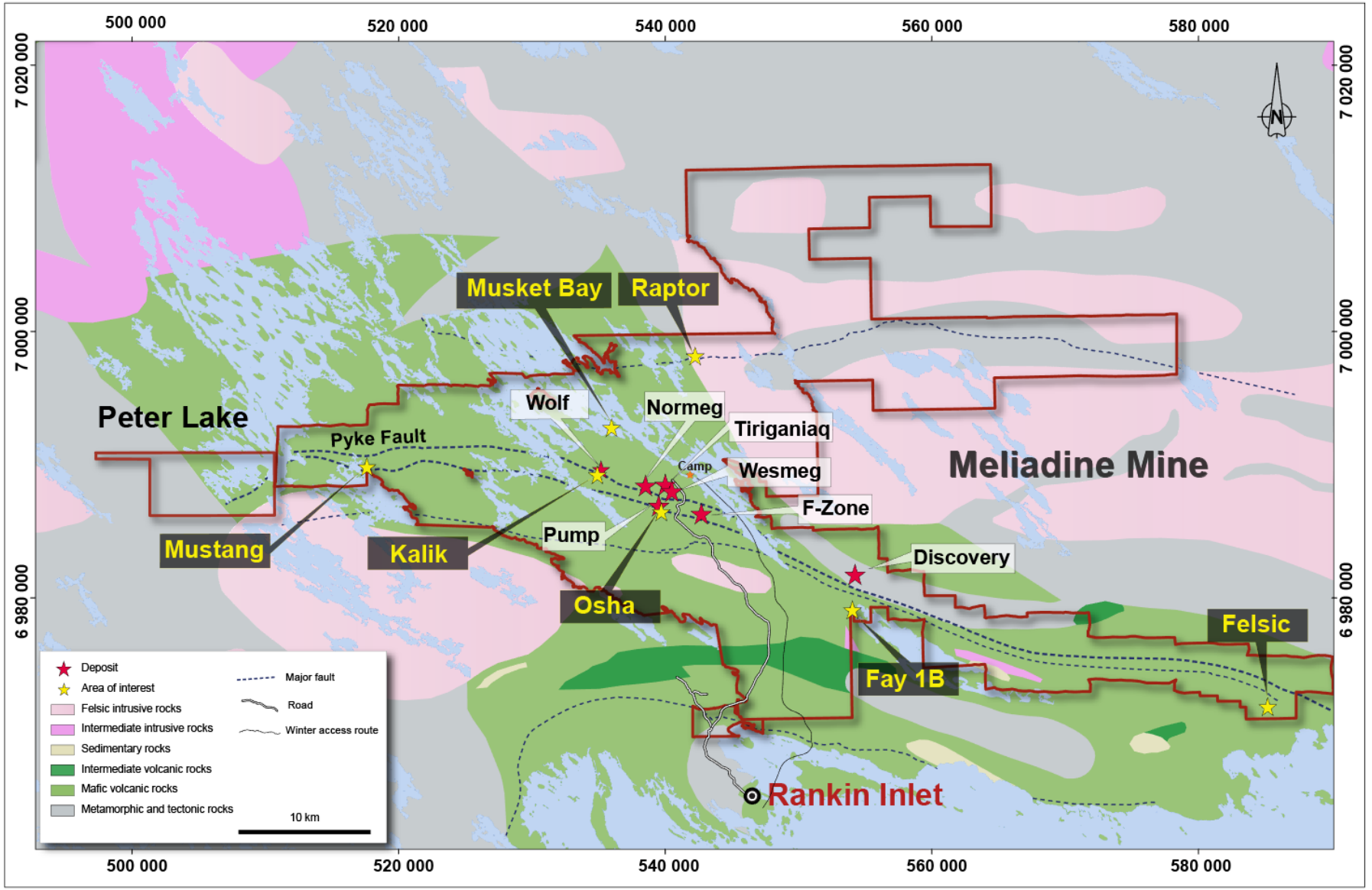


Mineral Reserve & Mineral Resource Data (as at December 31, 2018)	Tonnage (000's tonnes)	Au Grade (g/t)	Au(000's oz)
Proven & Probable mineral reserves			
Open pit	3,702	5.52	657
Underground	13,033	7.39	3,095
Total proven & probable reserves	**16,736**	**6.97**	**3,753**
Indicated mineral resources			
Open pit	10,643	3.51	1,200
Underground	15,319	4.02	1,979
Total indicated mineral resources	**25,962**	**3.81**	**3,179**
Inferred mineral resources			
Open pit	997	4.60	148
Underground	12,482	6.11	2,450
Total inferred mineral resources	**13,479**	**6.00**	**2,598**

See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

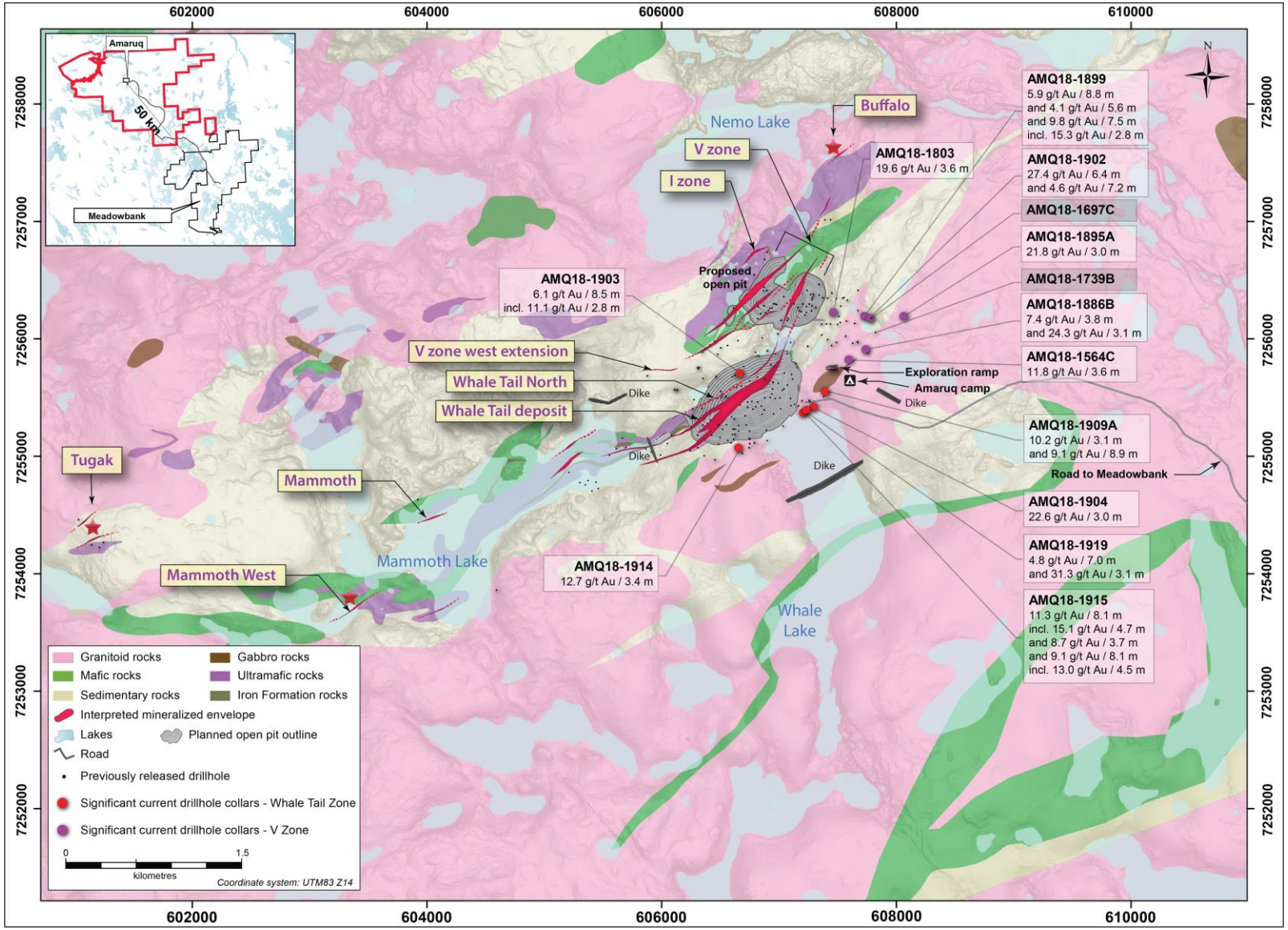
Meliadine Project

Near Mine and Regional Exploration will Continue in 2019



Amaruq Project – Local Geology Map

Drilling Continues to Expand Whale Tail and V Zones at Depth

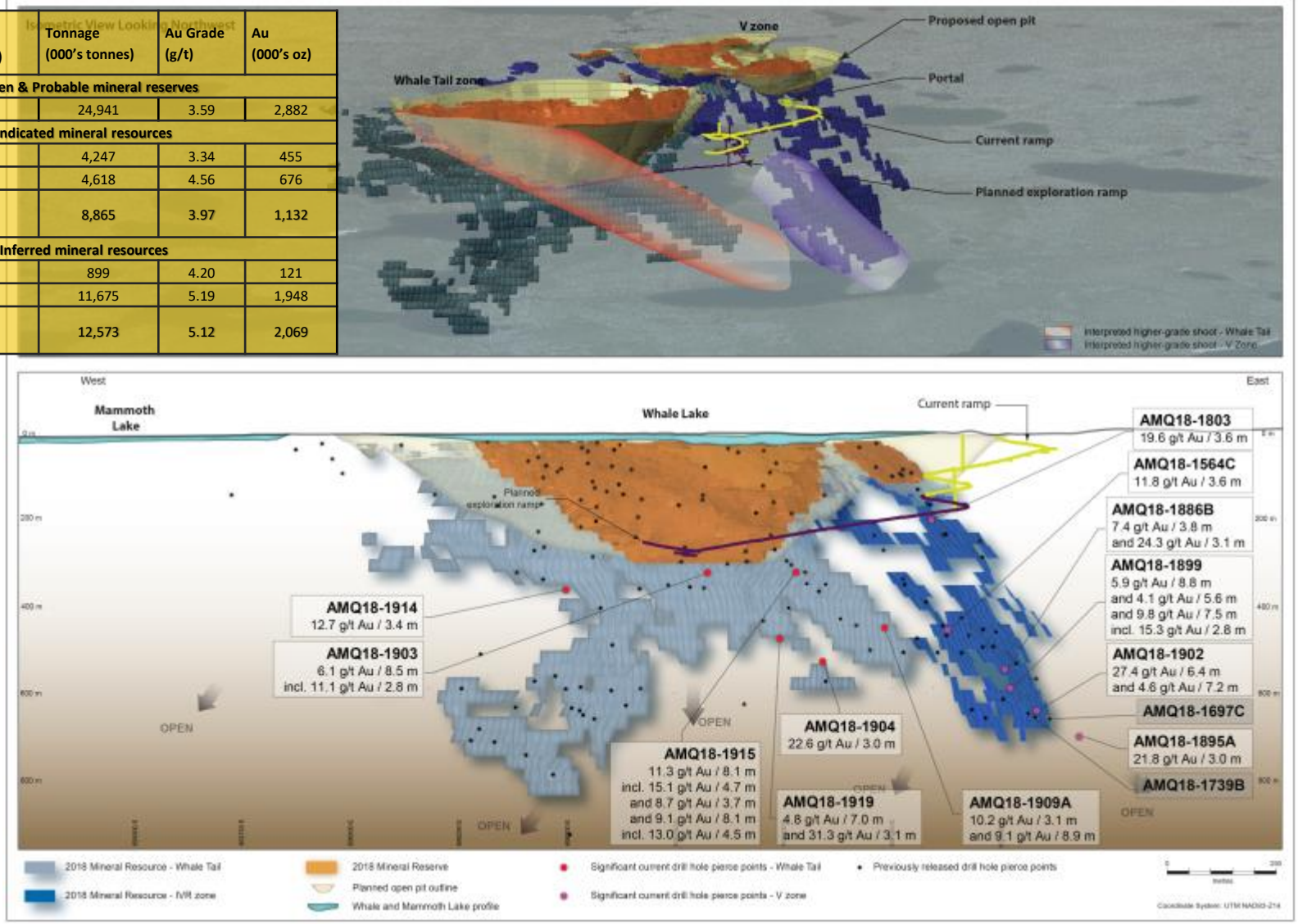


See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Amaruq Project – Composite Longitudinal Section

UG Ramp Development Continues; Potential UG Mining Scenarios Being Evaluated

Mineral Reserve & Mineral Resource Data (as at December 31, 2018)	Tonnage (000's tonnes)	Au Grade (g/t)	Au (000's oz)
Proven & Probable mineral reserves			
Open pit	24,941	3.59	2,882
Indicated mineral resources			
Open pit	4,247	3.34	455
Underground	4,618	4.56	676
Total indicated mineral resources	8,865	3.97	1,132
Inferred mineral resources			
Open pit	899	4.20	121
Underground	11,675	5.19	1,948
Total inferred mineral resources	12,573	5.12	2,069



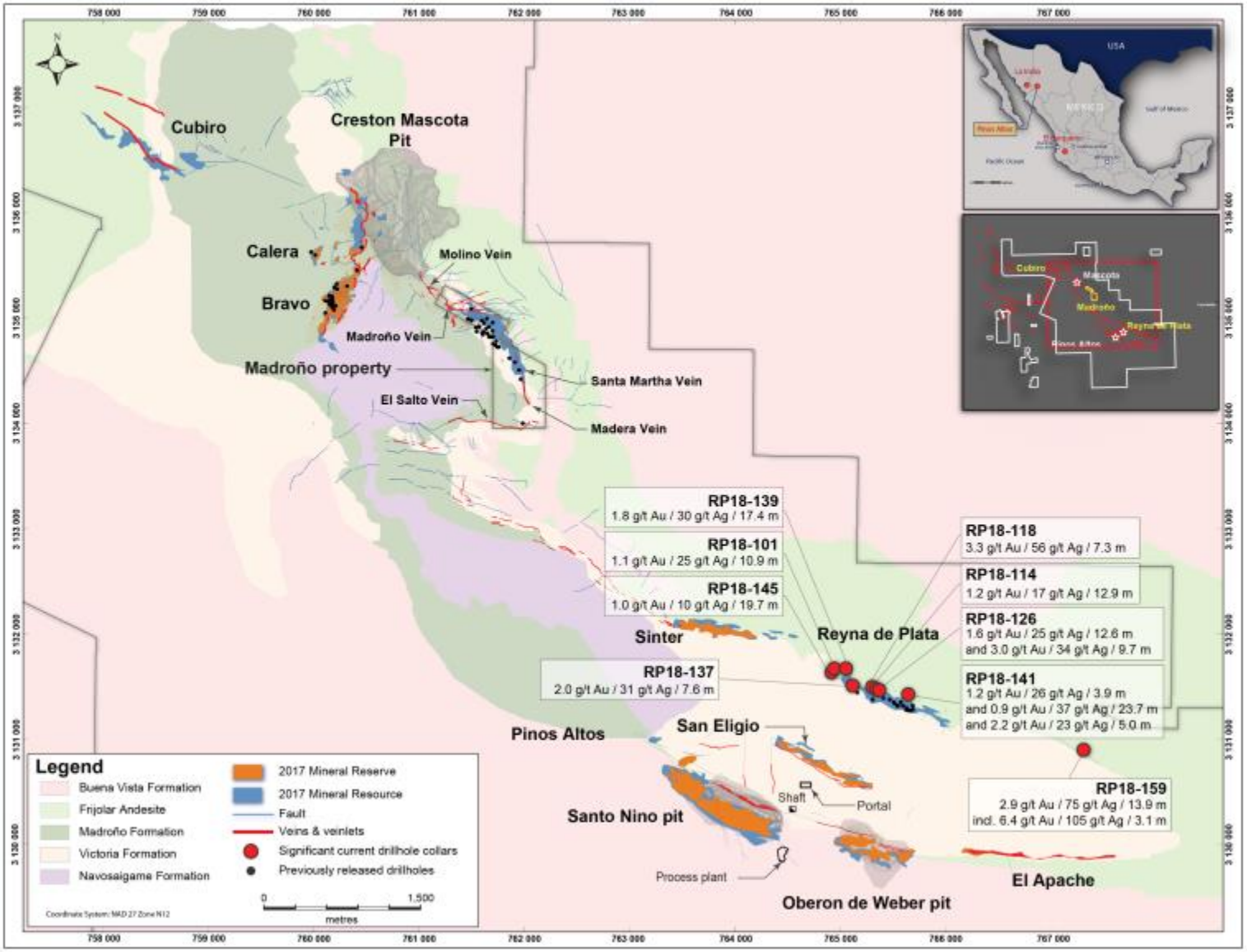
See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Southern Business



Pinos Altos / Creston Mascota – Local Geology Map

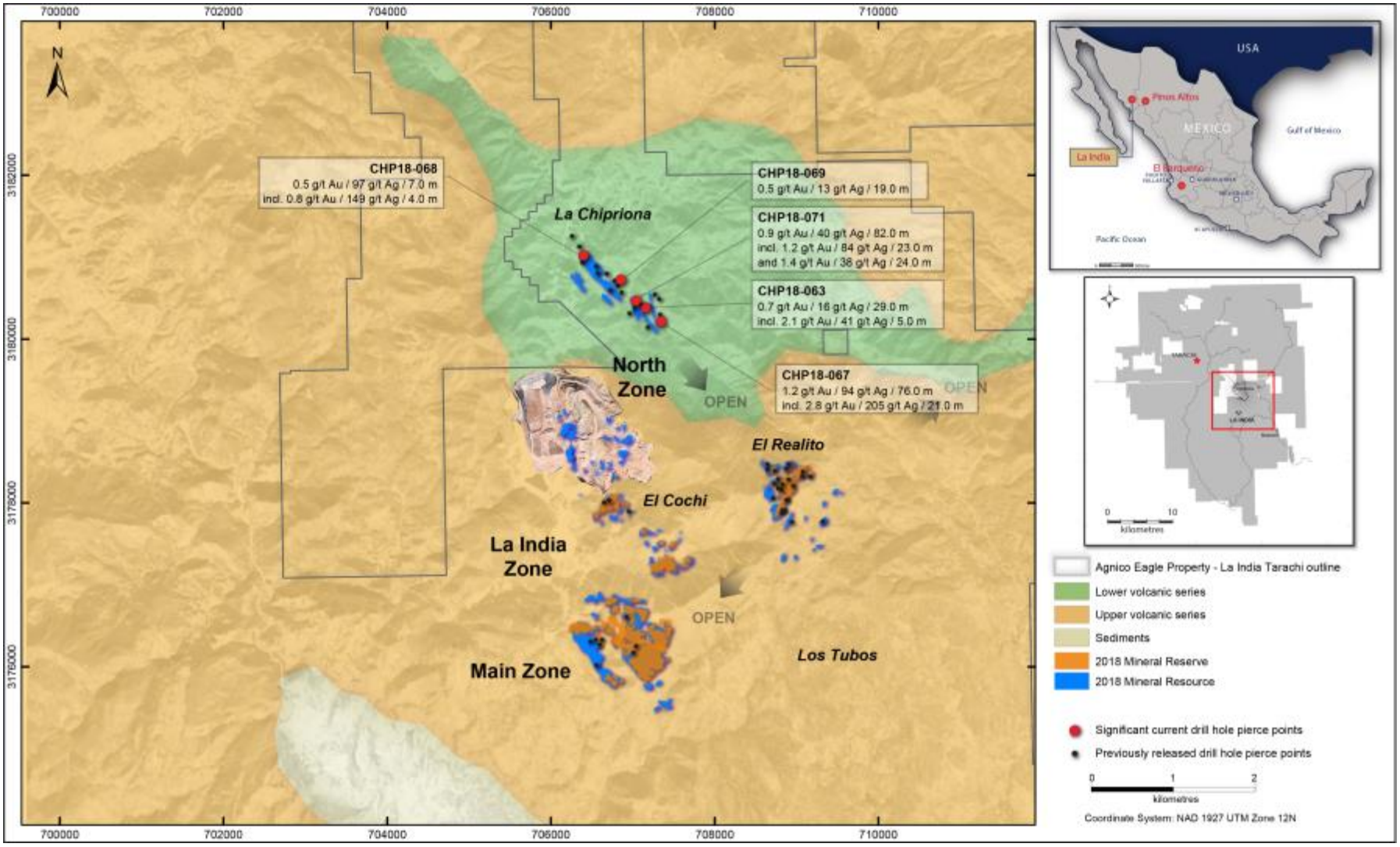
Initial Mineral Reserves of 72,000 Ounces of Gold Declared at Reyna de Plata in 2018



See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

La India – Local Geology Map

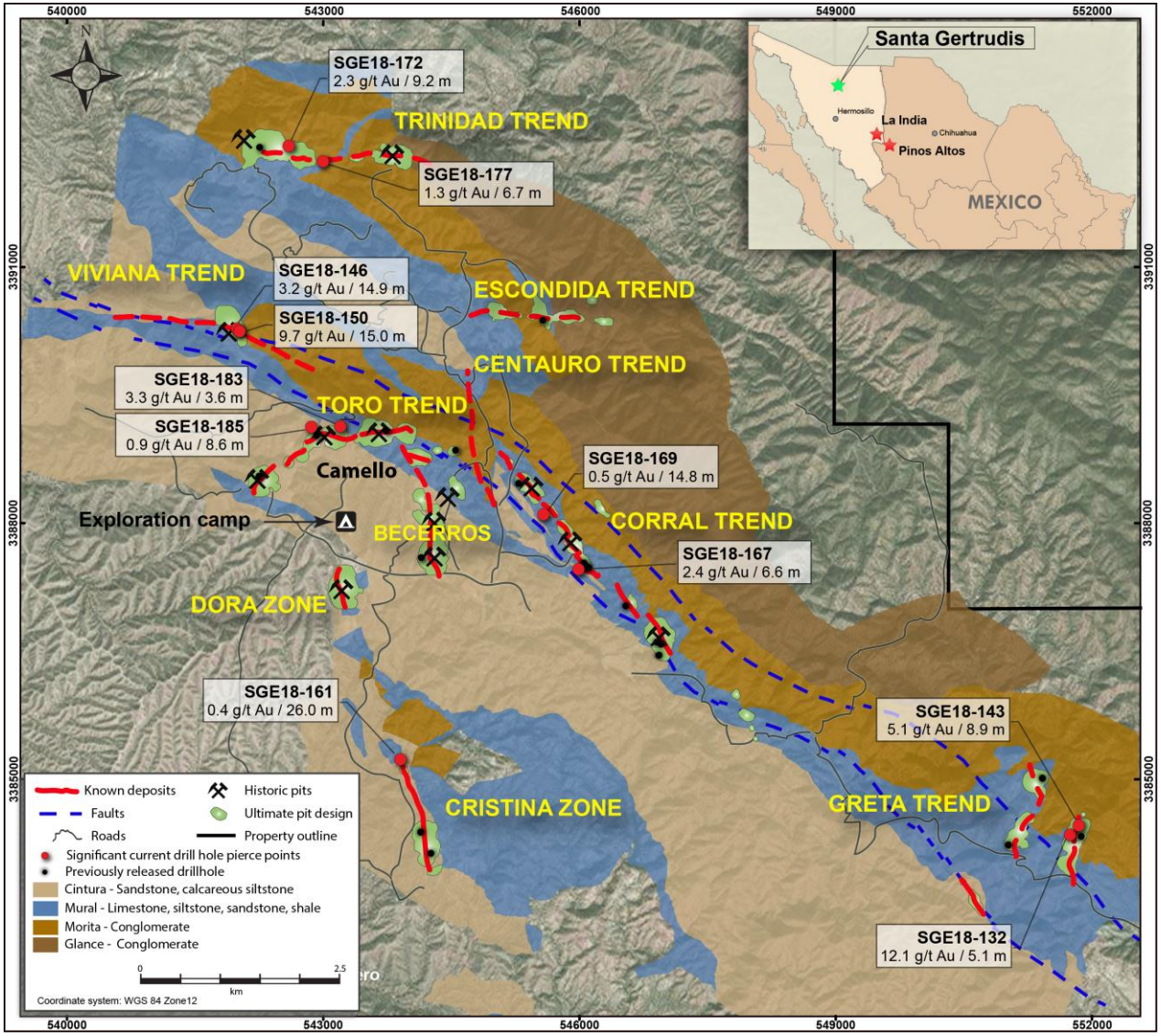
2018 Drilling Expands Scope of Chipriona Deposit



See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Santa Gertrudis – Local Geology Map

Initial Mineral Resources Declared; High Grade Mineralization Continues to Expand



- Agnico Eagle holds a 100% interest in the 42,000-hectare Santa Gertrudis gold property
- Three favorable geological trends with a potential strike length of 18 km have been identified with limited drilling between deposits
- An initial mineral resource of 962,000 ozs of gold was declared at year end 2018
- Drilling has outlined high grade mineralization with values up to 9.7 g/t Au over 15 m
- Work in 2019 will focus on expanding the mineral resources, testing the extension of high-grade structures and evaluating the economic potential of the project

*1991 to 1994

See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Mineral Reserves - December 31, 2018

AGNICO EAGLE

OPERATION			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	4,817	4.87	754	11,561	6.26	2,327	16,378	5.85	3,081
LaRonde Zone 5	Underground	100%	4,053	2.03	264	5,377	2.41	417	9,430	2.25	681
Canadian Malartic	Open Pit	50%	23,029	0.89	658	55,799	1.18	2,122	78,828	1.10	2,780
Goldex	Underground	100%	207	2.06	14	18,717	1.58	949	18,925	1.58	962
Akasaba West	Open Pit	100%	-		-	5,432	0.84	147	5,432	0.84	147
Lapa	Underground	100%	-		-	-		-	-		-
Meadowbank	Open Pit	100%	1,141	1.57	58	464	2.68	40	1,605	1.89	98
Amaruq	Open Pit	100%	89	3.15	9	24,852	3.60	2,873	24,941	3.59	2,882
Meadowbank Complex Total			**1,230**	**1.68**	**67**	**25,315**	**3.58**	**2,913**	**26,546**	**3.49**	**2,979**
Meliadine	Open Pit	100%	150	5.67	27	3,552	5.52	630	3,702	5.52	657
Meliadine	Underground	100%	-		-	13,033	7.39	3,095	13,033	7.39	3,095
Meliadine Total			**150**	**5.67**	**27**	**16,585**	**6.99**	**3,725**	**16,736**	**6.97**	**3,753**
Upper Beaver	Underground	100%	-		-	7,992	5.43	1,395	7,992	5.43	1,395
Kittila	Underground	100%	491	4.12	65	30,040	4.50	4,349	30,531	4.50	4,414
Pinos Altos	Open Pit	100%	9	0.39	0	4,056	0.95	123	4,066	0.94	123
Pinos Altos	Underground	100%	4,772	2.71	416	8,266	2.43	645	13,039	2.53	1,061
Pinos Altos Total			**4,782**	**2.70**	**416**	**12,323**	**1.94**	**769**	**17,104**	**2.15**	**1,184**
Creston Mascota	Open Pit	100%	-		-	1,434	1.77	82	1,434	1.77	82
La India	Open Pit	100%	228	0.49	4	24,256	0.74	577	24,484	0.74	581
Totals	***Totals***		***38,987***	***1.81***	***2,268***	***214,833***	***2.86***	***19,771***	***253,820***	***2.70***	***22,039***

SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	4,817	14.63	2,265	11,561	19.72	7,331	16,378	18.22	9,597
Pinos Altos	Open Pit	100%	9	138.55	42	4,056	25.01	3,262	4,066	25.28	3,304
Pinos Altos	Underground	100%	4,772	63.21	9,698	8,266	65.91	17,517	13,039	64.92	27,215
Pinos Altos Total	**subtotal**		**4,782**	**63.36**	**9,740**	**12,323**	**52.45**	**20,779**	**17,104**	**55.50**	**30,519**
Creston Mascota	Open Pit	100%	-		-	1,434	40.89	1,886	1,434	40.89	1,886
La India	Open Pit	100%	228	3.73	27	24,256	2.54	1,981	24,484	2.55	2,008
Totals	***Totals***		***9,826***	***38.09***	***12,032***	***49,575***	***20.06***	***31,977***	***59,401***	***23.04***	***44,010***

COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu
LaRonde	Underground	100%	4,817	0.20	9,874	11,561	0.28	32,877	16,378	0.26	42,751
Akasaba West	Open Pit	100%	-		-	5,432	0.48	25,832	5,432	0.48	25,832
Upper Beaver	Underground	100%	-		-	7,992	0.25	19,980	7,992	0.25	19,980
Totals	***Totals***		***4,817***	***0.20***	***9,874***	***24,985***	***0.31***	***78,689***	***29,802***	***0.30***	***88,563***

ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn
LaRonde	Underground	100%	4,817	0.54	25,797	11,561	0.99	114,430	16,378	0.86	140,226
Totals	***Totals***		***4,817***	***0.54***	***25,797***	***11,561***	***0.99***	***114,430***	***16,378***	***0.86***	***140,226***

Mineral Resources - December 31, 2018

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	-		-	4,872	3.25	509	4,872	3.25	509	5,494	4.95	874
LaRonde Zone 5	Underground	100%	-		-	6,796	2.34	510	6,796	2.34	510	2,985	5.19	498
Ellison	Underground	100%	-		-	685	3.19	68	685	3.19	68	2,343	3.38	254
Canadian Malartic	Open Pit	50%	238	0.48	4	915	0.48	14	1,153	0.48	18	998	0.98	32
Canadian Malartic	Underground	50%	1,647	1.49	79	6,426	1.66	342	8,073	1.62	421	1,694	1.36	75
Canadian Malartic Total			**1,885**	**1.36**	**83**	**7,341**	**1.51**	**356**	**9,226**	**1.48**	**439**	**2,692**	**1.23**	**107**
Odyssey	Underground	50%	-		-	1,009	2.11	68	1,009	2.11	68	11,496	2.19	809
East Malartic	Underground	50%	-		-	5,265	2.13	361	5,265	2.13	361	22,021	1.96	1,403
Goldex	Underground	100%	12,360	1.86	739	15,413	1.90	944	27,773	1.88	1,683	27,791	1.50	1,338
Akasaba West	Open Pit	100%	-		-	2,141	0.67	46	2,141	0.67	46	-		-
Lapa	Underground	100%	-		-	-		-	-		-	-		-
Zulapa	Open Pit	100%	-		-	-		-	-		-	391	3.14	39
Meadowbank	Open Pit	100%	25	0.98	1	1,728	2.35	130	1,752	2.33	131	63	2.05	4
Amaruq	Open Pit	100%	-		-	4,247	3.34	455	4,247	3.34	455	899	4.20	121
Amaruq	Underground	100%	-		-	4,618	4.56	676	4,618	4.56	676	11,675	5.19	1,948
Amaruq Total			**-**		**-**	**8,865**	**3.97**	**1,132**	**8,865**	**3.97**	**1,132**	**12,573**	**5.12**	**2,069**
Meadowbank Complex Total			**25**	**0.98**	**1**	**10,593**	**3.71**	**1,262**	**10,618**	**3.70**	**1,263**	**12,637**	**5.10**	**2,073**
Meliadine	Open Pit	100%	-		-	10,643	3.51	1,200	10,643	3.51	1,200	997	4.60	148
Meliadine	Underground	100%	-		-	15,319	4.02	1,979	15,319	4.02	1,979	12,482	6.11	2,450
Meliadine Total			**-**		**-**	**25,962**	**3.81**	**3,179**	**25,962**	**3.81**	**3,179**	**13,479**	**6.00**	**2,598**
Hammond Reef	Open Pit	100%	165,662	0.70	3,724	42,754	0.57	777	208,416	0.67	4,501	501	0.74	12
Upper Beaver	Underground	100%	-		-	3,836	3.45	403	3,836	3.45	403	8,888	5.07	1,416
AK Project	Underground	100%	-		-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-		-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-		-	-		-	-		-	4,886	1.97	309
Upper Canada	Underground	100%	-		-	-		-	-		-	7,212	6.22	1,442
Upper Canada Total			**-**		**-**	**-**		**-**	**-**		**-**	**12,098**	**4.50**	**1,752**
Kittila	Open Pit	100%	-		-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	1,776	2.62	150	16,802	2.64	1,424	18,578	2.63	1,574	7,879	3.84	972
Kittila Total			**1,776**	**2.62**	**150**	**17,030**	**2.65**	**1,449**	**18,807**	**2.64**	**1,599**	**8,252**	**3.84**	**1,019**
Kuotko	Open Pit	100%	-		-	-		-	-		-	284	3.18	29
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	4.11	250
Barsele	Open Pit	55%	-		-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-		-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			**-**		**-**	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Pinos Altos	Open Pit	100%	-		-	934	0.61	18	934	0.61	18	758	0.84	20
Pinos Altos	Underground	100%	-		-	18,165	1.84	1,073	18,165	1.84	1,073	4,041	2.17	282
Pinos Altos Total			**-**		**-**	**19,098**	**1.78**	**1,091**	**19,098**	**1.78**	**1,091**	**4,799**	**1.96**	**302**
Creston Mascota	Open Pit	100%	-		-	1,345	0.65	28	1,345	0.65	28	386	1.02	13
La India	Open Pit	100%	11,908	0.57	219	2,774	0.53	47	14,682	0.57	267	1,761	0.53	30
Tarachi	Open Pit	100%	-		-	22,685	0.40	294	22,685	0.40	294	6,478	0.33	68
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.78	160
El Barqueño Gold	Open Pit	100%	-		-	8,115	1.22	318	8,115	1.22	318	8,200	1.22	322
Santa Gertrudis	Open Pit	100%	-		-	-		-	-		-	27,496	1.09	962
Totals	***Totals***		***193,615***	***0.79***	***4,916***	***204,946***	***1.89***	***12,475***	***398,562***	***1.36***	***17,390***	***209,232***	***2.69***	***18,122***

SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	-		-	4,872	25.34	3,969	4,872	25.34	3,969	5,494	14.31	2,528
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	31.11	1,896
Pinos Altos	Open Pit	100%	-		-	934	13.05	392	934	13.05	392	758	17.41	424
Pinos Altos	Underground	100%	-		-	18,165	42.42	24,771	18,165	42.42	24,771	4,041	49.16	6,387
Pinos Altos Total			**-**		**-**	**19,098**	**40.98**	**25,163**	**19,098**	**40.98**	**25,163**	**4,799**	**44.15**	**6,811**
Creston Mascota	Open Pit	100%	-		-	1,345	8.78	380	1,345	8.78	380	386	9.91	123
La India	Open Pit	100%	11,908	3.20	1,227	2,774	4.44	396	14,682	3.44	1,623	1,761	3.37	191
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	89.63	18,312
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,108	127.97	16,901
El Barqueño Gold	Open Pit	100%	-		-	8,115	4.63	1,208	8,115	4.63	1,208	8,200	17.45	4,600
Totals	***Totals***		***11,908***	***3.20***	***1,227***	***36,205***	***26.73***	***31,116***	***48,112***	***20.91***	***32,343***	***32,998***	***48.41***	***51,362***

COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu
LaRonde	Underground	100%	-		-	4,872	0.16	7,582	4,872	0.16	7,582	5,494	0.24	13,248
Akasaba West	Open Pit	100%	-		-	2,141	0.40	8,511	2,141	0.40	8,511	-		-
Upper Beaver	Underground	100%	-		-	3,636	0.14	5,135	3,636	0.14	5,135	8,888	0.20	17,284
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.19	11,787
El Barqueño Gold	Open Pit	100%	-		-	8,115	0.18	14,949	8,115	0.18	14,949	8,200	0.22	18,069
Totals	***Totals***		***-***		***-***	***18,764***	***0.19***	***36,177***	***18,764***	***0.19***	***36,177***	***28,736***	***0.21***	***60,388***

ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn
LaRonde	Underground	100%	-		-	4,872	0.97	47,051	4,872	0.97	47,051	5,494	0.63	34,523
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.79	50,400
Totals	***Totals***		***-***		***-***	***4,872***	***0.97***	***47,051***	***4,872***	***0.97***	***47,051***	***11,849***	***0.72***	***84,923***

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Notes to Investors Regarding The Use of Mineral Resources

Cautionary Note to Investors Concerning Estimates of Measured and Indicated Mineral Resources

This presentation uses the terms “measured mineral resources” and “indicated mineral resources”. Investors are advised that while those terms are recognized and required by Canadian regulations, the SEC does not recognize them. **Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into mineral reserves.**

Cautionary Note to Investors Concerning Estimates of Inferred Mineral Resources

This presentation also uses the term “inferred mineral resources”. Investors are advised that while this term is recognized and required by Canadian regulations, the SEC does not recognize it. “Inferred mineral resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. **Investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable.**

Scientific and Technical Data

Cautionary Note To U.S. Investors - The SEC permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Agnico Eagle reports mineral reserve and mineral resource estimates in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum *Best Practice Guidelines for Exploration* and *Best Practice Guidelines for Estimation of Mineral Resources and Mineral Reserves* in accordance with the Canadian securities regulatory authorities' (the "CSA") National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). These standards are similar to those used by the SEC’s Industry Guide No. 7, as interpreted by Staff at the SEC ("Guide 7"). However, the definitions in NI 43-101 differ in certain respects from those under Guide 7. Accordingly, mineral reserve information contained herein may not be comparable to similar information disclosed by U.S. companies. Under the requirements of the SEC, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. A "final" or "bankable" feasibility study is required to meet the requirements to designate mineral reserves under Industry Guide 7. Agnico Eagle uses certain terms in this presentation, such as "measured", "indicated", "inferred" and "resources" that the SEC guidelines strictly prohibit U.S. registered companies from including in their filings with the SEC.

Assumptions used for the December 31, 2018 mineral reserves estimate at all mines and advanced projects reported by the Company

	Metal prices				Exchange rates		
	Gold (US$/oz)	Silver (US$/oz)	Copper (US$/lb)	Zinc (US$/lb)	C$ per US$1.00	Mexican peso per US$1.00	US$ per €1.00
Long-life operations and projects	$1,150	$16.00	$2.50	$1.00	C$1.20	MXP16.00	US$1.15
Short-life operations – Meadowbank mine, Sinter and Creston Mascota (Bravo) satellite operation at Pinos Altos					C$1.25	MXP17.00	Not applicable
Upper Canada, Upper Beaver*, Canadian Malartic mine**	$1,200	Not applicable	$2.75	Not applicable	C$1.25	Not applicable	Not applicable

**The Upper Beaver project has a C$125/tonne net smelter return (NSR)*
***The Canadian Malartic mine uses a cut-off grade between 0.37 g/t and 0.38 g/t gold (depending on the deposit)*

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves”, "probable mineral reserves”, "measured mineral resources”, "indicated mineral resources” and "inferred mineral resources”. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Notes to Investors Regarding The Use of Mineral Resources

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

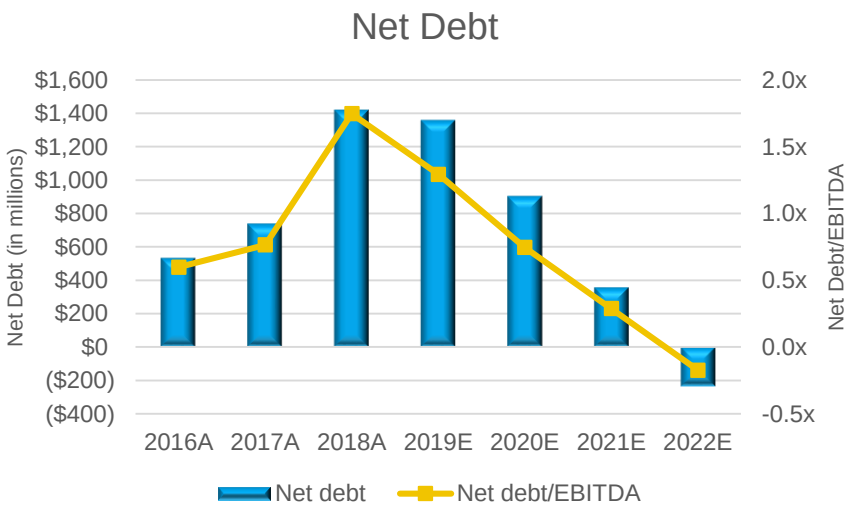
Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a Pre-Feasibility Study.

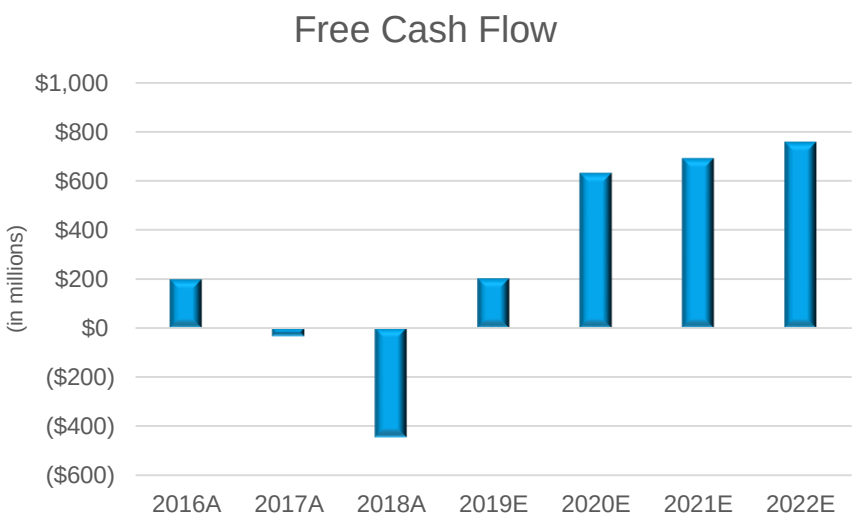
The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2018. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4 (a), (c) and (d) can be found in the Technical Reports filed by Agnico Eagle, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF and Form 40-F.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein (other than the Canadian Malartic mine) has been approved by Daniel Doucet, Eng., Senior Corporate Director, Reserve Development; and relating to mineral reserves and mineral resources at the Canadian Malartic mine contained herein has been approved by Donald Gervais, P.Geo., Director of Technical Services at Canadian Malartic Corporation. Each of them is a "Qualified Person" for the purposes of NI 43-101.

Balance Sheet and Free Cash Flow



Source: TD Equity Research



Note: FCF post 2019 excludes growth capex
Source: TD Equity Research



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WORLD GOLD COUNCIL