

AGNICO EAGLE

Corporate Update

FEBRUARY 2019

Forward Looking Statements

The information in this presentation has been prepared as at February 15, 2019. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: the Company's forward-looking production guidance, including estimated ore grades, recovery rates, project timelines, drilling results, metal production, life of mine estimates, total cash costs per ounce, all-in sustaining costs per ounce, minesite costs per tonne, other expenses, cash flows and free cash flow; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's plans to build operations at Meliadine, Amaruq and Akasaba West and the Company's expansion plans at Kittila, including the timing, funding, completion and commissioning thereof; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures and other expenditures; estimates of future mineral reserves, mineral resources, mineral production, optimization efforts and sales; estimates of future capital expenditures and other cash needs, and expectations as to the funding thereof; future dividend amounts and payment dates; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources and other statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof; and statements regarding the outcome of discussions with First Nations groups. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2017 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2017 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that there are no significant disruptions affecting operations; that production, permitting, development and expansion at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; seismic activity at the Company's operations at LaRonde, which reach more than three kilometres below the surface where there are few resources available to model the geomechanical conditions, is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; the unfavorable outcome of litigation involving the Canadian Malartic General Partnership; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information

For further details on Agnico Eagle's fourth quarter 2018 results, please see the Company's news release dated February 14, 2019.

Notes to Investors

Note Regarding the Use of Non-GAAP Financial Measures

This presentation discloses certain measures, including "total cash costs per ounce" and "all-in sustaining costs per ounce" that are not standardized measures under IFRS. These data may not be comparable to data reported by other issuers. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS and for an explanation of how management uses these measures, see "Non-GAAP Financial Performance Measures" in the MD&A filed on SEDAR at www.sedar.com and included in the Form 6-K filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC.

The total cash costs per ounce of gold produced is reported on both a by-product basis (deducting by-product metal revenues from production costs) and co-product basis (without deducting by-product metal revenues). Unless otherwise specified total cash costs per ounce of gold produced is reported on a by-product basis in this presentation. The total cash costs per ounce of gold produced on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of income for by-product revenues, unsold concentrate inventory production costs, smelting, refining and marketing charges and other adjustments, and then dividing by the number of ounces of gold produced. The total cash costs per ounce of gold produced on a co-product basis is calculated in the same manner as the total cash costs per ounce of gold produced on a by-product basis except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce of gold produced on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals. The total cash costs per ounce of gold produced is intended to provide information about the cash-generating capabilities of the Company's mining operations. Management also uses these measures to monitor the performance of the Company's mining operations. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce of gold produced on a by-product basis measure allows management to assess a mine's cash-generating capabilities at various gold prices.

All-in sustaining costs per ounce ("AISC") is used to show the full cost of gold production from current operations. The Company calculates all-in sustaining costs per ounce of gold produced on a by-product basis as the aggregate of total cash costs per ounce on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options) and reclamation expenses. The all-in sustaining costs per ounce of gold produced on a co-product basis is calculated in the same manner as the all-in sustaining costs per ounce of gold produced on a by-product basis, except that the total cash costs per ounce on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. Management is aware that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of total cash costs per ounce of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using these measures in conjunction with other data prepared in accordance with IFRS.

The Company calculates mine operating profit for a given period by taking the amount equal to the Company’s gold production from its mines multiplied by the differential in the price of gold over the total cash costs per ounce. Management uses mine operating profit as a means of assessing the cash flow generation of the business. Estimates of mine operating profit in future periods are based on the Company's production guidance, total cash cost guidance and internal forecasts as of the date hereof.

Note Regarding Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

The Company's production guidance at Meliadine is based, in part, on the results of preliminary economic assessments. These preliminary economic assessments include inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the production guidance set out in this presentation will be realized. The preliminary economic assessment used in respect of the Meliadine mine project included 3.6 million contained ounces of inferred mineral resource, 3.3 million contained ounces of measured and indicated mineral resource and 3.4 million contained ounces of proven and probable mineral reserve. For further information on the Company's production guidance at Meliadine, including the qualifications and assumptions made in connection with the preparation of the assessments, please see the Company's press release dated February 14, 2018 and the Company's AIF, as well as the Company's other filings with the Canadian securities regulators and the SEC.

Building A Long Term, Sustainable, Self Funding Business



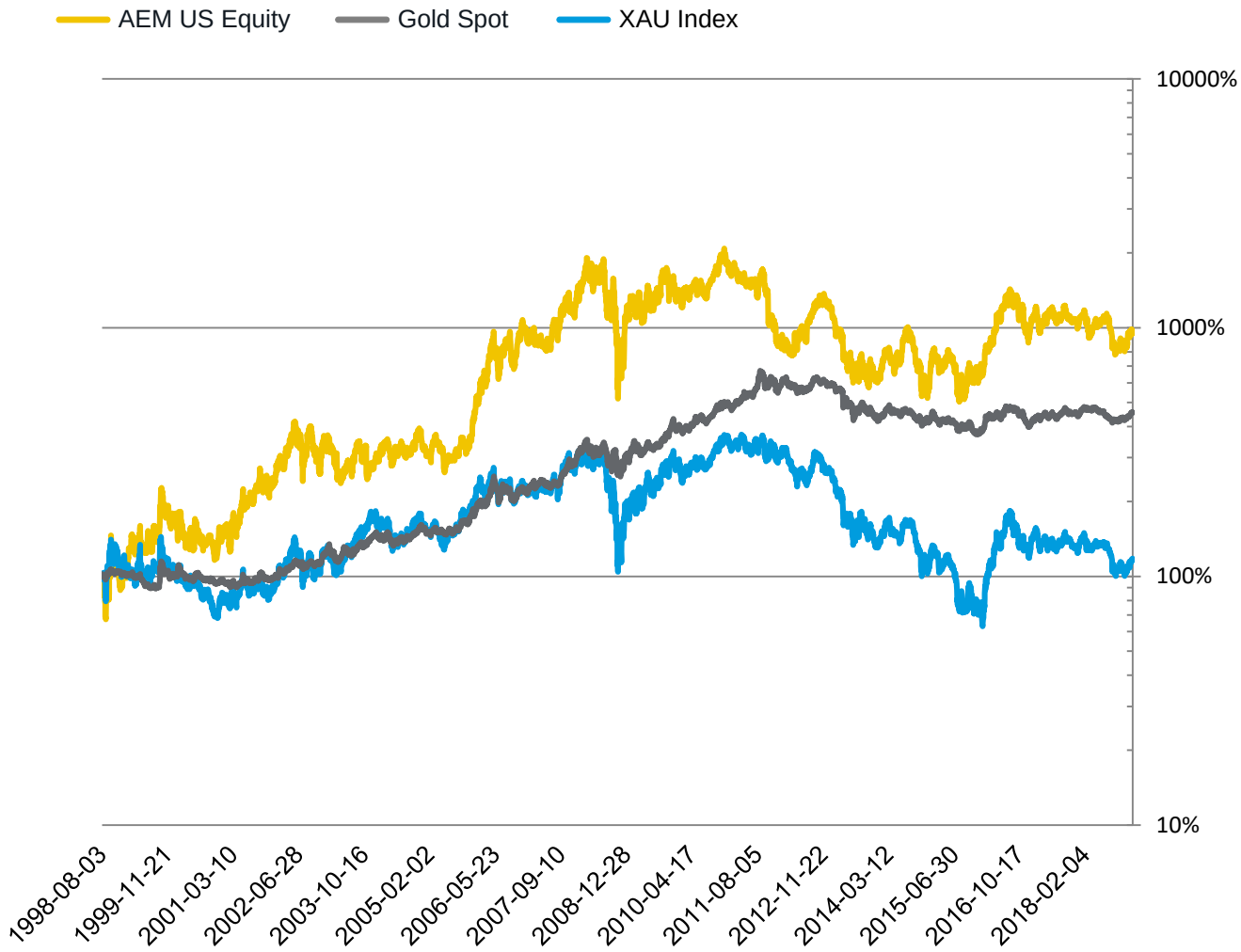




- Record gold production expected in 2019 with 2.0Moz anticipated in 2020 and beyond
  - Completing large expansion in Nunavut in 2019
  - Capital spending expected to decline significantly as the Company moves to a cash "harvest" mode
- Operating in low-political risk, pro-mining jurisdictions
- Longer term project pipeline provides additional opportunities to add value
- Deep "bench strength" – broad range of technical skills and experience
- Target is to be a self-funded business with steady growth in production per share and cash flow per share

Superior Share Performance Since 1998

Agnico Eagle has Consistently Outperformed Gold and Gold Equities



AEM US Equity **CAGR**

12.02%

Gold Spot **CAGR**

7.79%

XAU Index **CAGR**

1.00%

Source: Bloomberg – August 3, 1998 to February 15, 2019

Agnico Eagle's Long-Term Strategy

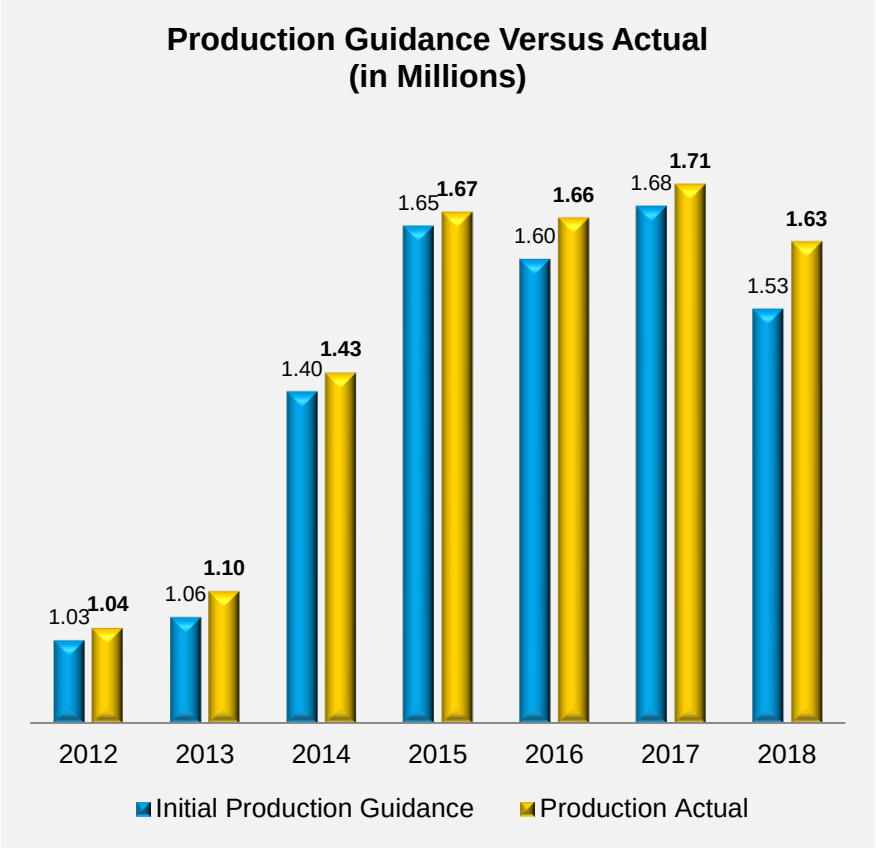
Consistent Disciplined Approach that Delivers Value

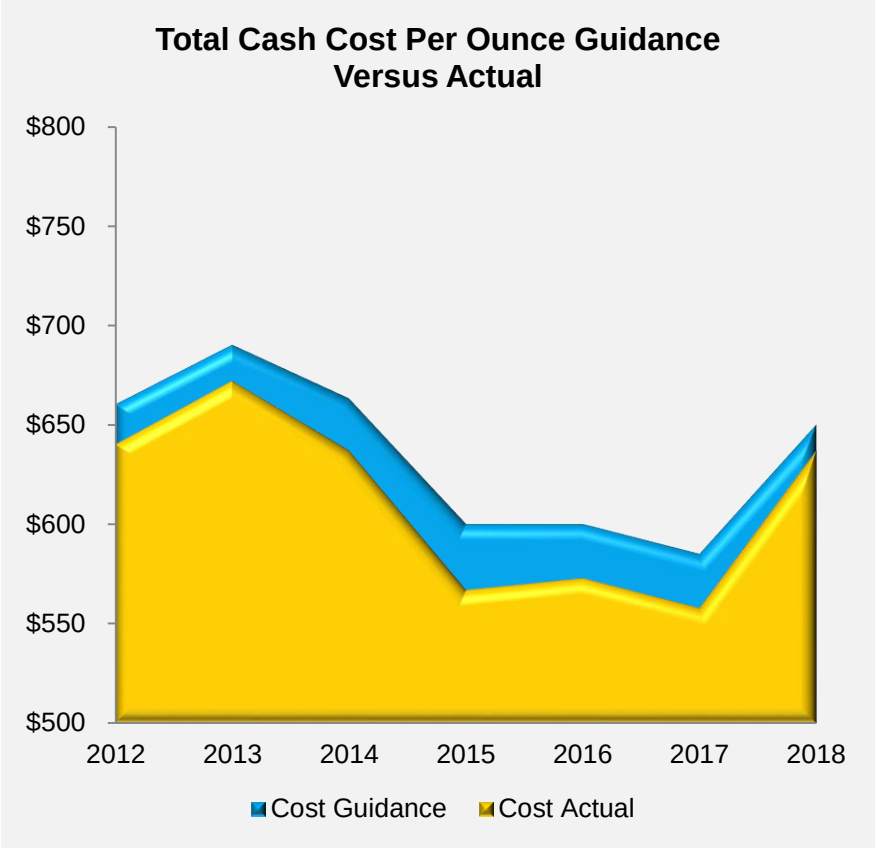
- **Regional Focus**
  - Politically safe, long-term potential
  - Leverage off of synergies
  - Best in regions we operate
- **Early-Stage Focus**
  - Buy early – value-add through the drill-bit
  - Buy small, think big
- **Technical Focus**
  - Broad range of technical skills and experience
  - Build own mines
- **Per Share Focus**
  - Low share count at ~235M fully diluted shares outstanding after 61 years



Strong Operating Platform Drives Outperformance

Guidance Exceeded for Seven Consecutive Years

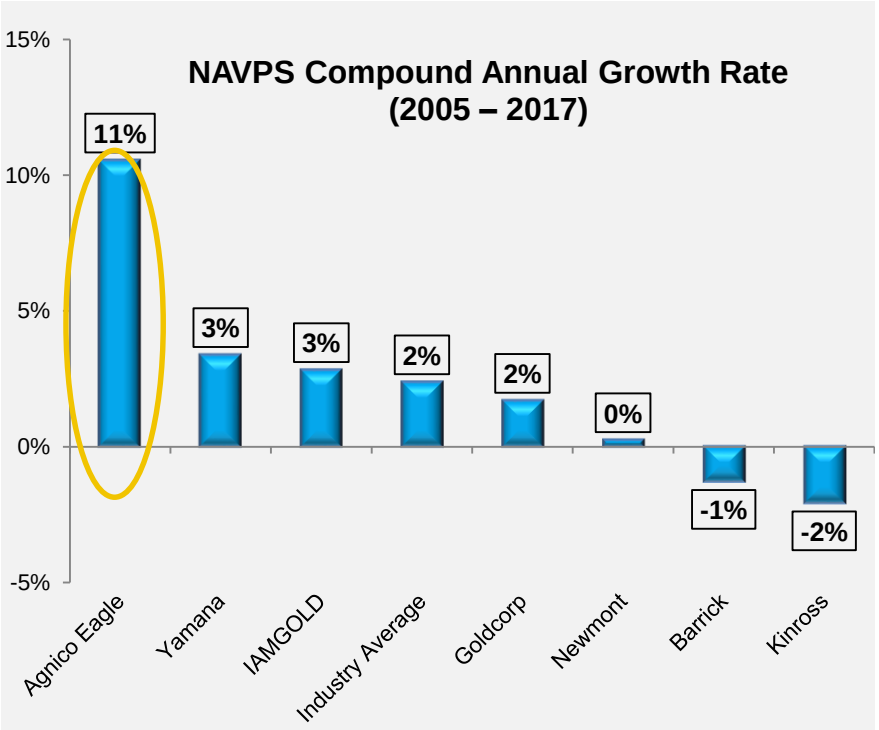




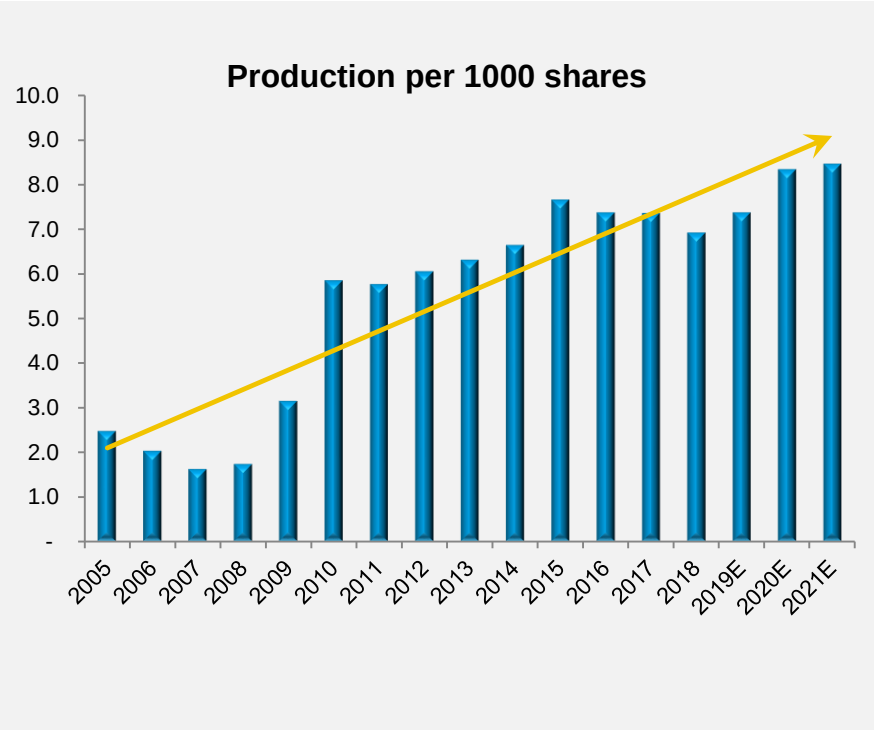
Focused on Growing Value on a per Share Basis

Consistent Strategy that Works

- 11% NAVPS CAGR* from 2005 to 2017 versus 2% NAVPS CAGR of peers
- Production per 1000 Shares CAGR from 2005 to 2021E of 8%



Source: Scotiabank Global Banking and Markets, Bloomberg



Source: Company reports

* Compound Annual Growth Rate ("CAGR")

Focused on Maintaining Quality Gold Reserves

Successfully Replaced Gold Reserves in 2018 with Higher Grades

Category	As of December 31, 2017			As of December 31, 2018		
	Tonnes (000s)	Gold Grade (g/t)	Contained Gold (000 oz)	Tonnes (000s)	Gold Grade (g/t)	Contained Gold (000 oz)
Mineral Reserves						
Proven	42,232	1.86	2,523	38,987	1.81	2,268
Probable	214,464	2.62	18,031	214,833	2.86	19,771
Total Proven & Probable	**256,696**	**2.49**	**20,554**	**253,820**	**2.70**	**22,039**
Mineral Resources						
Measured	115,429	0.81	3,014	193,615	0.79	4,916
Indicated	194,115	2.07	12,940	204,946	1.89	12,475
Total Measured & Indicated	**309,544**	**1.60**	**15,954**	**398,562**	**1.36**	**17,390**
Inferred	**164,319**	**2.87**	**15,170**	**209,232**	**2.69**	**18,122**

- Mined below reserve grade in 2018
  - 1.86 grams per tonne ("g/t") gold, compared to reserve grade of 2.49 g/t gold*
- Large percentage of current mineral reserves are mineable at total cash costs below $900/oz
- 2018 gold mineral reserves increased by 7.2% to 22.0Moz of gold (average reserve grade 2.70 g/t)
- Mineral reserve sensitivity to gold price:
  - $100/oz increase/decrease in the gold price assumption results in +4%/-6% change

Detailed information on mineral reserves and mineral resources can be found in the February 14, 2019 news release

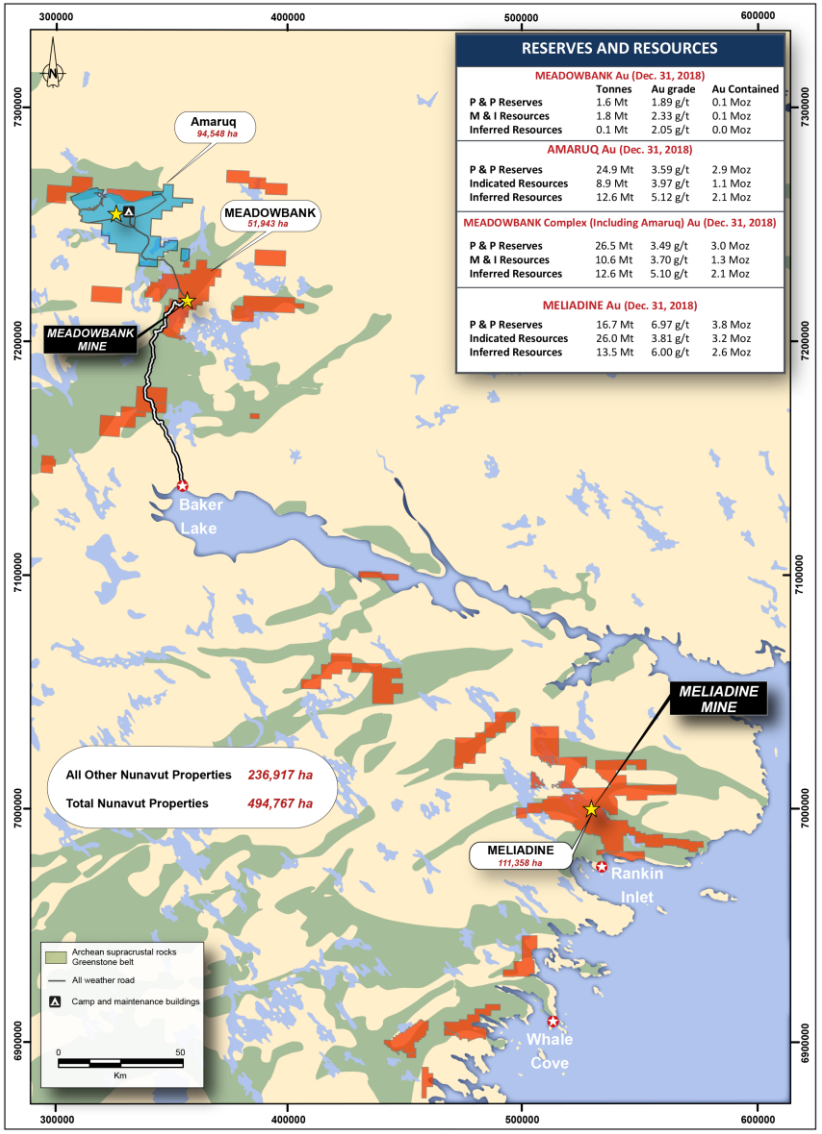
* Reserve grade at December 31, 2017

Nunavut Assets Provide Production Growth in 2019 and Beyond

Nunavut Strategy



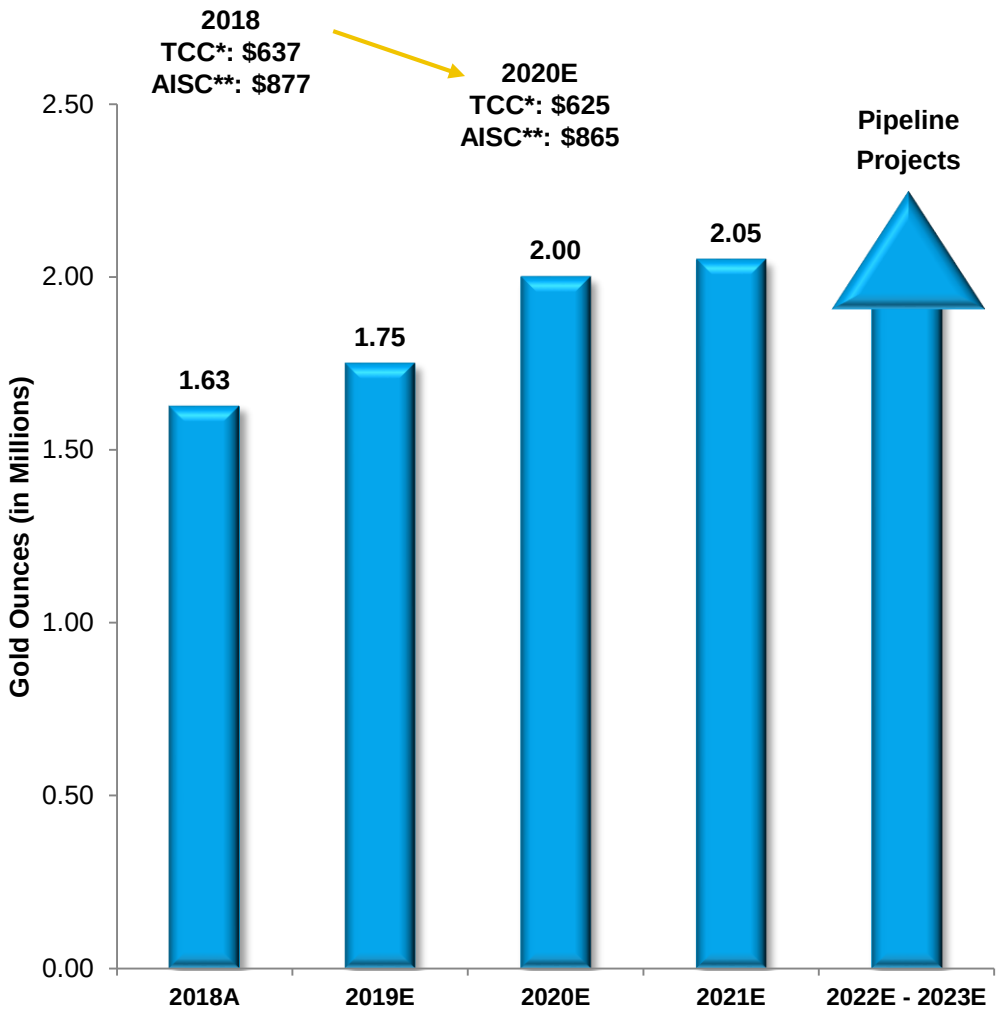
- 20% of Canada's land mass (~2.0M km^2) with a population of ~35,000
- Agnico Eagle in Nunavut
  - Acquired Meadowbank in 2007, operating since 2010
  - Upwards of ~700koz-800koz potential annual production from Meliadine and Amaruq satellite deposit to Meadowbank
- Competitive Advantage
  - Over 10 years experience in the region
  - Logistics from Abitibi/Montreal
  - Infrastructure
  - Relationships with governments, permitting, community and suppliers



Detailed information on mineral reserves and mineral resources can be found in the February 14, 2019 press release

Transitioning to Higher Production and Lower Costs in 2020; Pipeline Expected to Drive Future Production Growth

Expect to Produce Approximately 2.0 Million Ounces of Gold in 2020



* TCC = total cash costs
** AISC = all-in sustaining costs

Near-Term Pipeline Projects	
LaRonde Complex	Evaluating phased development of LaRonde 3 (below a depth of 3.1 km) where recent drilling has resulted in significant mineral resource conversion. Also, other production opportunities such as Bousquet Zone 11-3 are also being evaluated
LaRonde Zone 5 ("LZ5")	Potential to mine additional ozs from LZ5 and other nearby satellite zones
Goldex	Potential for increased throughput from Deep Zone 1 and potential for advanced development of Deep Zone 2. Also potential for increased gold production from the South Zone and Akasaba West
Canadian Malartic (50%)	Potential production from Odyssey and East Malartic underground zones
Meadowbank Complex	Potential to develop the higher grade underground deposits at Amaruq
Meliadine	Advancement of Phase 2 pit implementation and testing the depth and lateral extensions of the Wesmeg, Normeg and Tiriganiaq zones
Kittila	Expansion to 2.0M tonnes per annum including optimization of the Rimpi and Sisar zones via the new shaft currently under construction
Pinos Altos/Creston Mascota	Potential development of the Cubiro, and Reyna de Plata satellite zones
La India	Potential development of the El Realito and El Cochi satellite zones

Project Pipeline Expected to Provide Additional Production Growth Beyond 2023



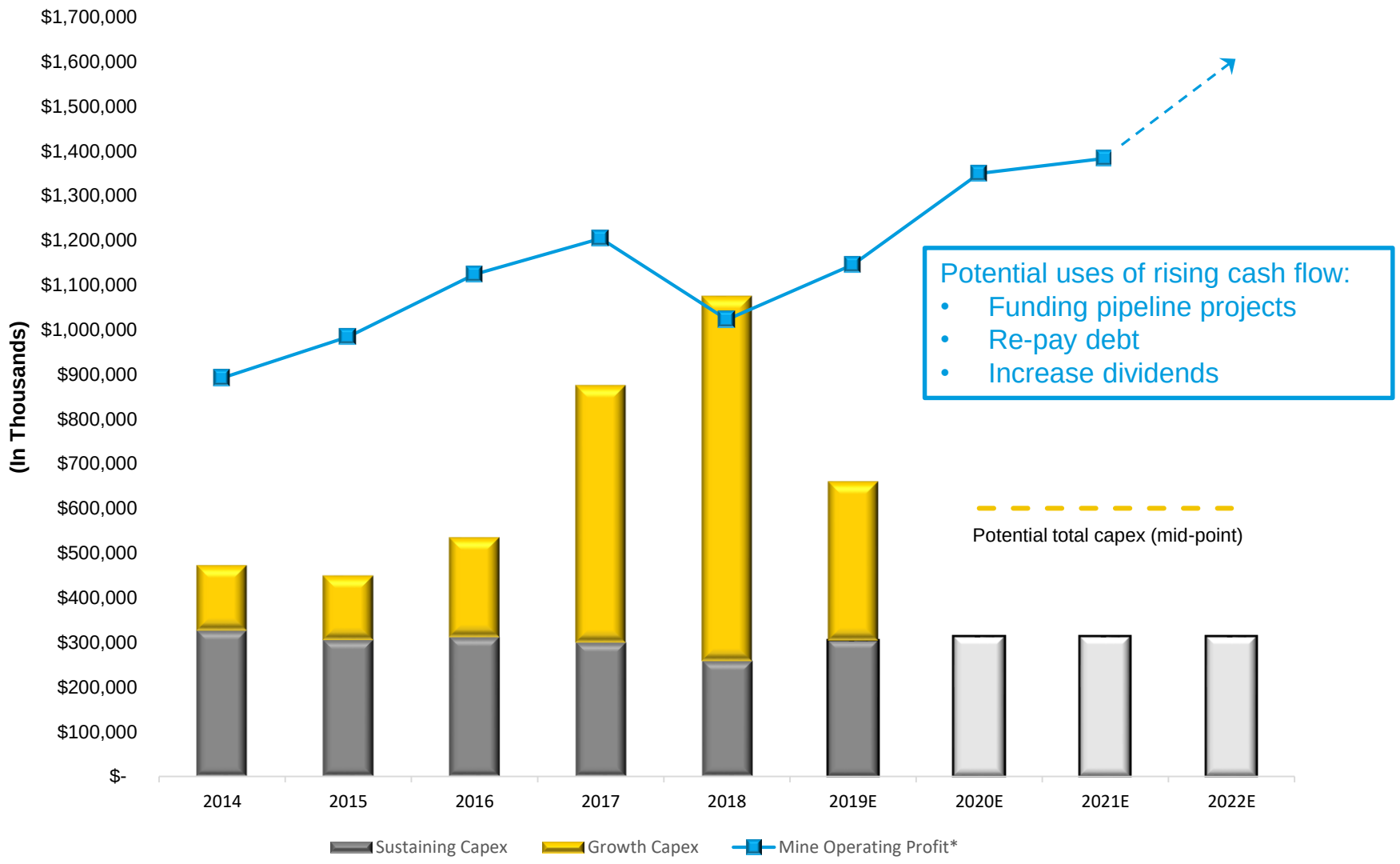




Agnico Eagle has a strong pipeline of development projects that could provide further production growth beyond 2023. These opportunities are typically at an earlier stage than those outlined in the previous slide

Minesite/Region	Opportunity
Goldex	Evaluation of the Deep 3 Zone (below 1,500 metres)
Canadian Malartic (50%)	Evaluation of the potential for production from deeper portions of the Odyssey and East Malartic underground zones
Kittila	Further optimization of underground mine and development of the lower mine with shaft access
Meadowbank Complex	Continued evaluation of the regional potential at Amaruq
Meliadine	Further drill testing of known zones and gold occurrences on the 80-kilometre-long greenstone belt
Barsele	Testing additional mineralized zones and evaluation of production potential
Santa Gertrudis	Evaluation of known mineralized trends with a view to potentially restart operations at this past producing heap leach mine
Kirkland Lake	Potential production scenario at Upper Beaver and potential synergies from development of other properties such as Upper Canada
Hammond Reef	Potential for production in a higher gold price environment

Growing Business Positioned to Generate Net Free Cash Flow – Self-Funding Business Model



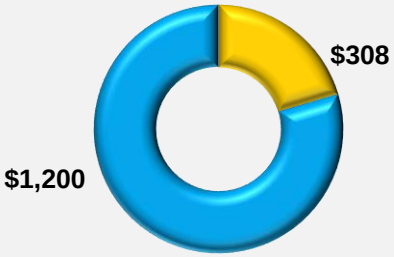
* Mine Operating Profit = ounces x (gold price – total cash costs per ounce). Estimated Mine Operating Profit was based on a gold price of $1300.

For further details on growth capex guidance related to the Amaruq, Meliadine and the Kittila Expansion projects for 2019 and onwards, please refer to the news release dated February 14, 2019.

Financial Position

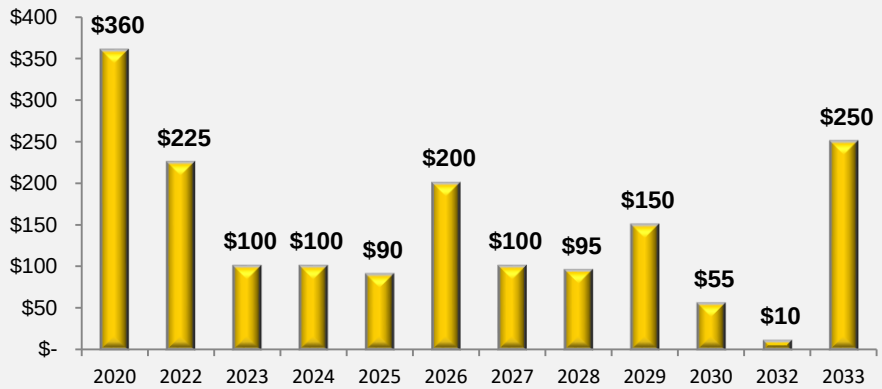
Strong Financial Liquidity Underpins Current Growth Phase

Strong Available Liquidity - $1.5B*



*As at December 31, 2018, excluding accordion

Debt Maturities**

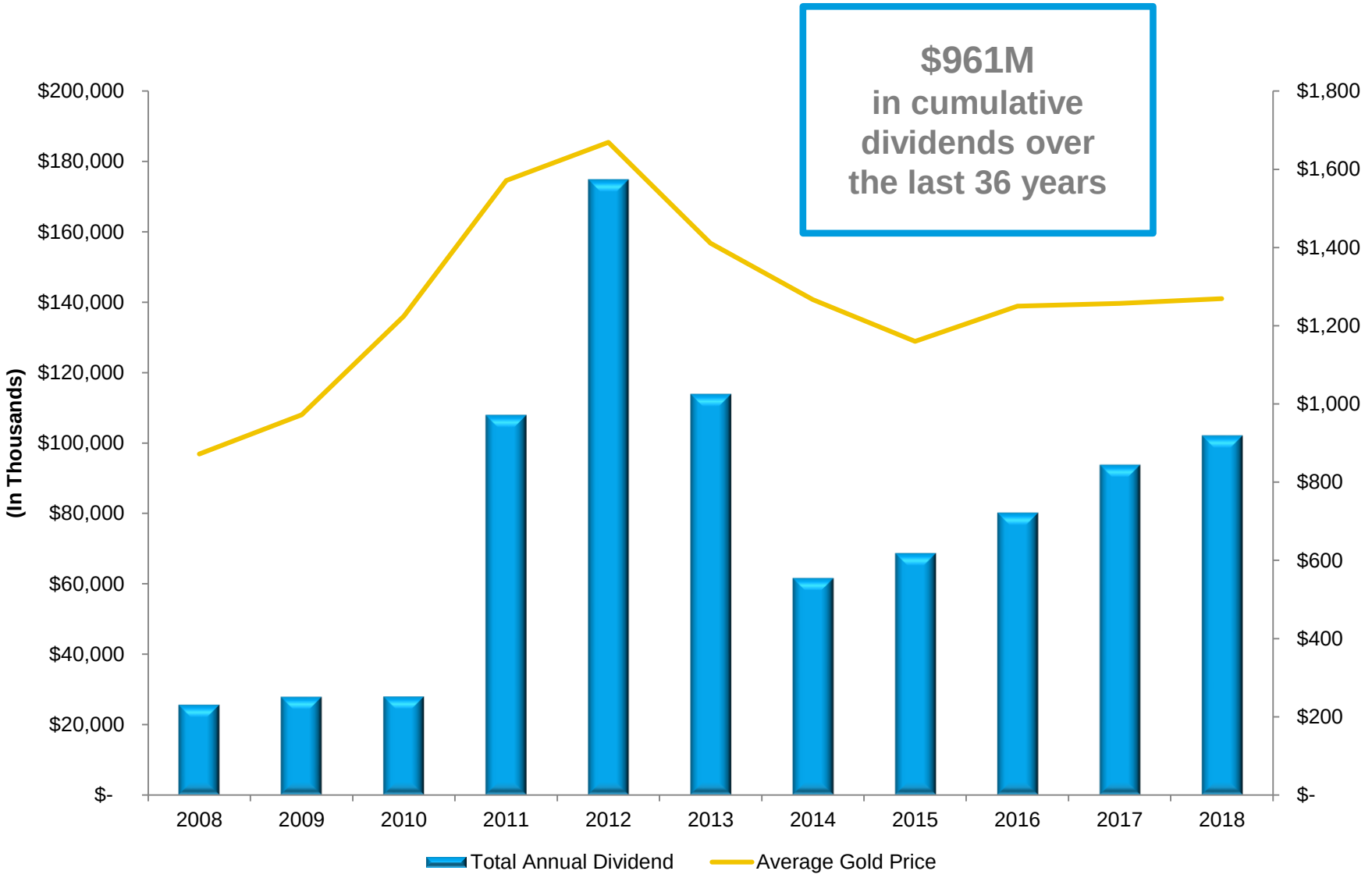


**As at December 31, 2018

- As at December 31, 2018, the Company had strong liquidity with $307.9M in cash and cash equivalents and $1.2B (excluding $300 million accordion) in undrawn credit lines available
- Low share count of ~235M fully diluted shares after 61 years of operating history

Self-Funding Business Positioned to Potentially Grow Dividends

Long History of Returning Value to Shareholders



Agnico Eagle – A High Quality Low Risk Growth Story







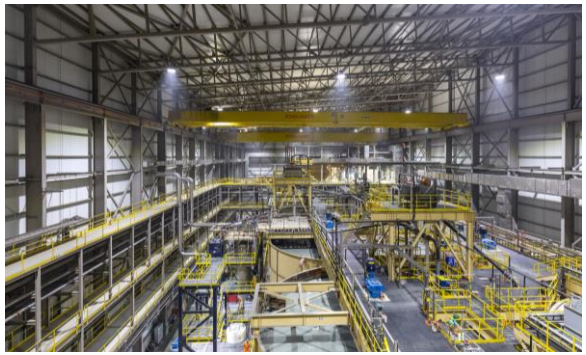
Competitive Position: Growing Production Base, High Quality Long Life Assets and Proven Value Creating Strategy

- Strong operational performance, meeting or exceeding targets and generating significant cash flow with strong safety performance
- Gold reserves growing and gold reserve grade improving
  - Expect ongoing conversion of M&I mineral resources into mineral reserves at key operations
- Anticipated growth in gold production to 2.0Moz in 2020 drives rising free cash flow
  - Upside beyond 2.0Moz of gold
  - Growth from assets we currently own, in areas we currently operate
  - Funded by cash on hand, operating cash flow and, if needed, drawing on line of credit
- Low political risk in stable, pro-mining jurisdictions
- Project pipeline provides additional opportunities to add value longer term
- Broad range of technical skills and experience to deliver on plan with achievable targets

Appendix



Fourth Quarter and Full Year 2018 Operational Highlights







- **Strong quarterly operational performance; annual production and costs better than forecast for 7th consecutive year** - Payable gold production in Q4 2018 was 411kozs at production costs/oz of $693, total cash costs/oz of $608 and AISC of $852/oz. Payable gold production in 2018 was 1.63Mozs at production costs/oz of $713, total cash costs/oz of $637 and AISC of $877/oz

- **Increased gold production guidance in 2019 with gold production forecast to grow through 2021** - The production forecast for 2019 is now 1.75Mozs, compared to the most recent guidance of 1.70Mozs. The mid-point of gold production guidance for 2020 is unchanged at 2.0Mozs and the mid-point of gold production guidance for 2021 is 2.05Mozs

- **Meliadine project ahead of schedule and under budget with commissioning of the mill underway; Amaruq deposit remains on track for production start-up in Q3 2019 -** Commercial production at Meliadine is now expected to be achieved early in Q2 2019 (previous guidance was late Q2 2019). Development activities at Amaruq are progressing as planned. Open pit mining has commenced at the Whale Tail pit and commissioning of the long-haul truck fleet is underway

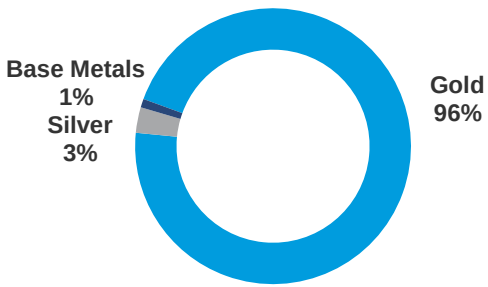
- **Dividend increased by 14% -** A quarterly dividend of $0.125/share has been declared (previous quarterly dividend was $0.11/share)

Operating Results

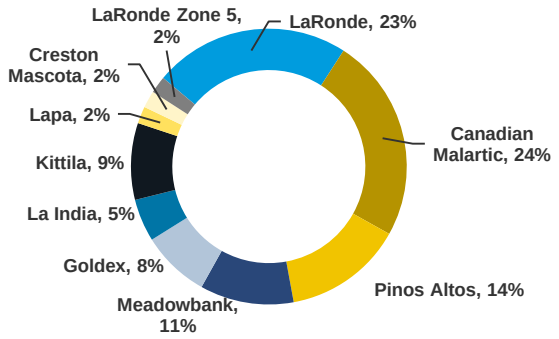
Gold production and costs better than forecast for seventh consecutive year

	Q4 2018			Full Year 2018	
	Production (Gold oz)	Total Cash Costs ($/oz)	Operating Margin ($000's)	Production (Gold oz)	Total Cash Costs ($/oz)
Northern Business					
LaRonde	81,022	$441	$58,697	343,686	$445
LaRonde Zone 5	10,196	$641	$5,600	18,620	$732
Lapa	7,307	$713	$3,868	34,026	$872
Goldex	31,508	$624	$19,318	121,167	$646
Canadian Malartic (50%)	84,732	$562	$60,346	348,600	$559
Kittila	49,353	$787	$22,516	188,979	$853
Meadowbank	59,664	$734	$27,985	248,997	$814
	323,782	**$610**	**$198,330**	**1,304,075**	**$639**
Southern Business					
Pinos Altos	49,170	$518	$36,582	181,057	$548
Creston Mascota	11,452	$736	$4,794	40,180	$841
La India	26,308	$694	$13,643	101,357	$685
	86,930	**$600**	**$55,019**	**322,594**	**$628**
Total	**410,712**	**$608**	**$253,349**	**1,626,669**	**$637**

Q4 2018 Revenue by Metal

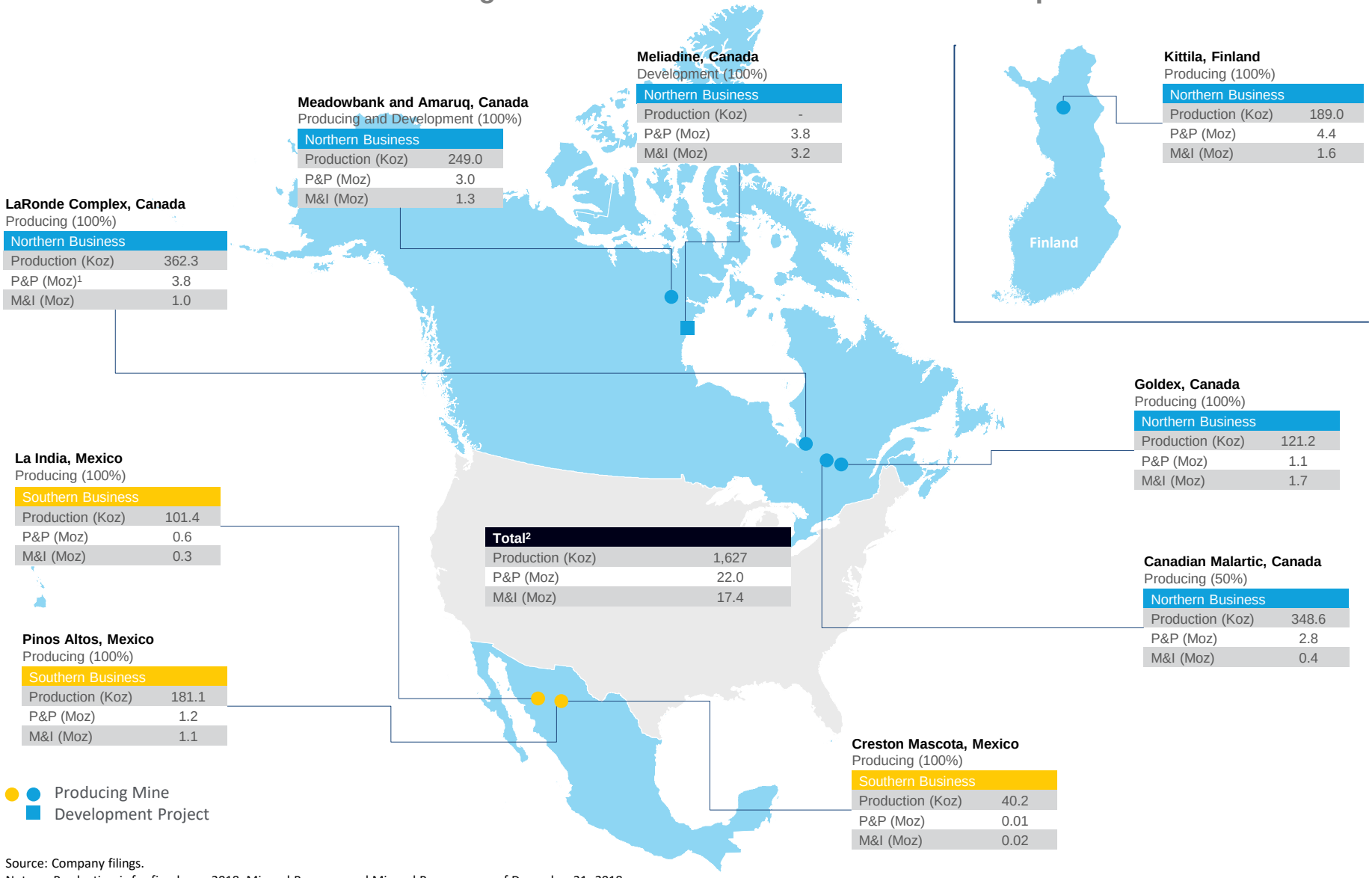


Q4 2018 Total Operating Margin – $253.3M



Diversified Operations

Robust Production in Premier Mining Jurisdictions in North America and Europe



Meliadine, Canada
Development (100%)

Northern Business	
Production (Koz)	-
P&P (Moz)	3.8
M&I (Moz)	3.2

Meadowbank and Amaruq, Canada
Producing and Development (100%)

Northern Business	
Production (Koz)	249.0
P&P (Moz)	3.0
M&I (Moz)	1.3

Kittila, Finland
Producing (100%)

Northern Business	
Production (Koz)	189.0
P&P (Moz)	4.4
M&I (Moz)	1.6

LaRonde Complex, Canada
Producing (100%)

Northern Business	
Production (Koz)	362.3
P&P (Moz)[1]	3.8
M&I (Moz)	1.0

Goldex, Canada
Producing (100%)

Northern Business	
Production (Koz)	121.2
P&P (Moz)	1.1
M&I (Moz)	1.7

La India, Mexico
Producing (100%)

Southern Business	
Production (Koz)	101.4
P&P (Moz)	0.6
M&I (Moz)	0.3

Total[2]

Production (Koz)	1,627
P&P (Moz)	22.0
M&I (Moz)	17.4

Canadian Malartic, Canada
Producing (50%)

Northern Business	
Production (Koz)	348.6
P&P (Moz)	2.8
M&I (Moz)	0.4

Pinos Altos, Mexico
Producing (100%)

Southern Business	
Production (Koz)	181.1
P&P (Moz)	1.2
M&I (Moz)	1.1

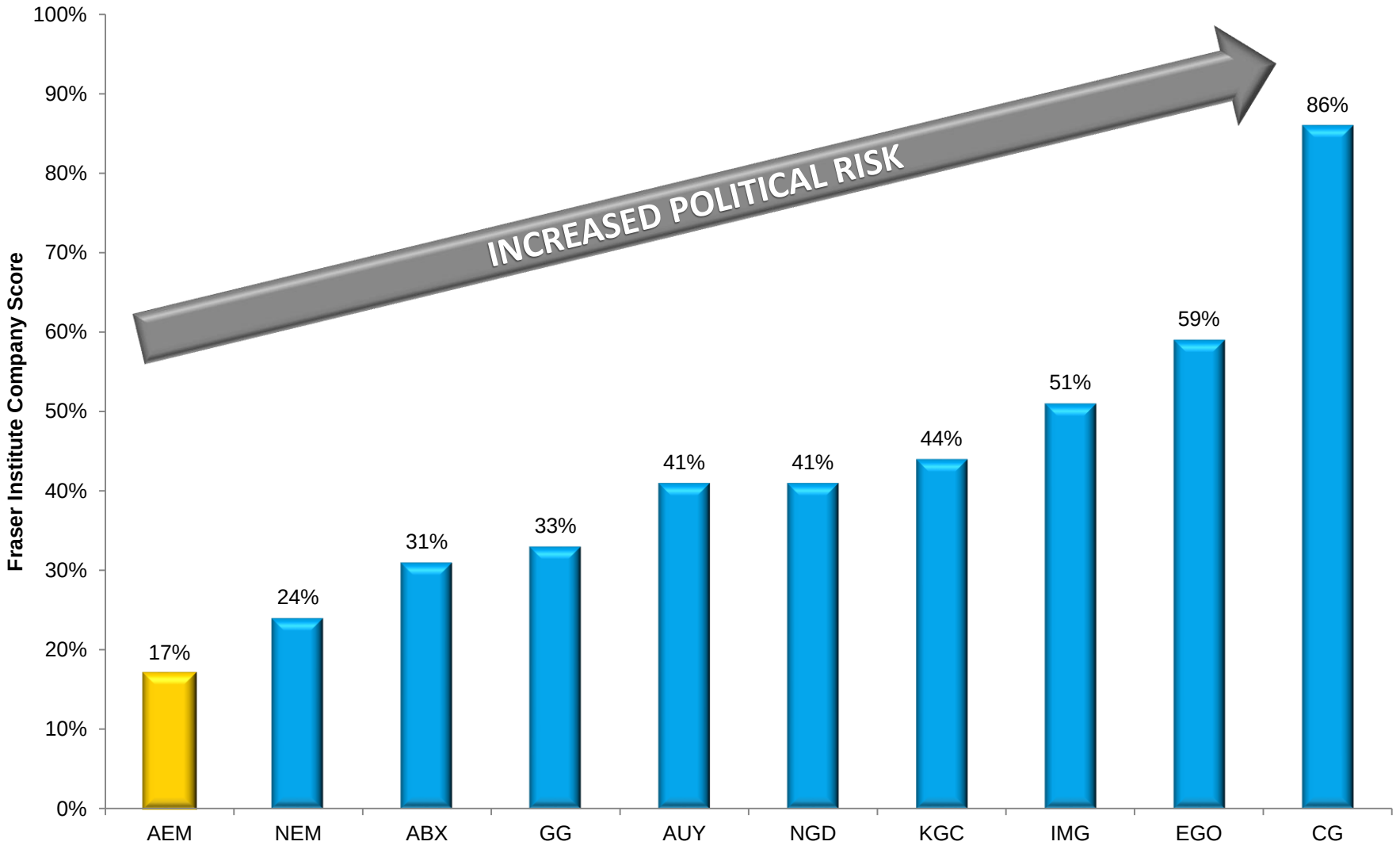
Creston Mascota, Mexico
Producing (100%)

Southern Business	
Production (Koz)	40.2
P&P (Moz)	0.01
M&I (Moz)	0.02

Source: Company filings.
Note: Production is for fiscal year 2018; Mineral Reserves and Mineral Resources as of December 31, 2018.

1. LaRonde Complex Production and mineral reserves and mineral resources are inclusive of LaRonde Zone 5.
2. Totals are indicative of total producing, developing and exploration assets.

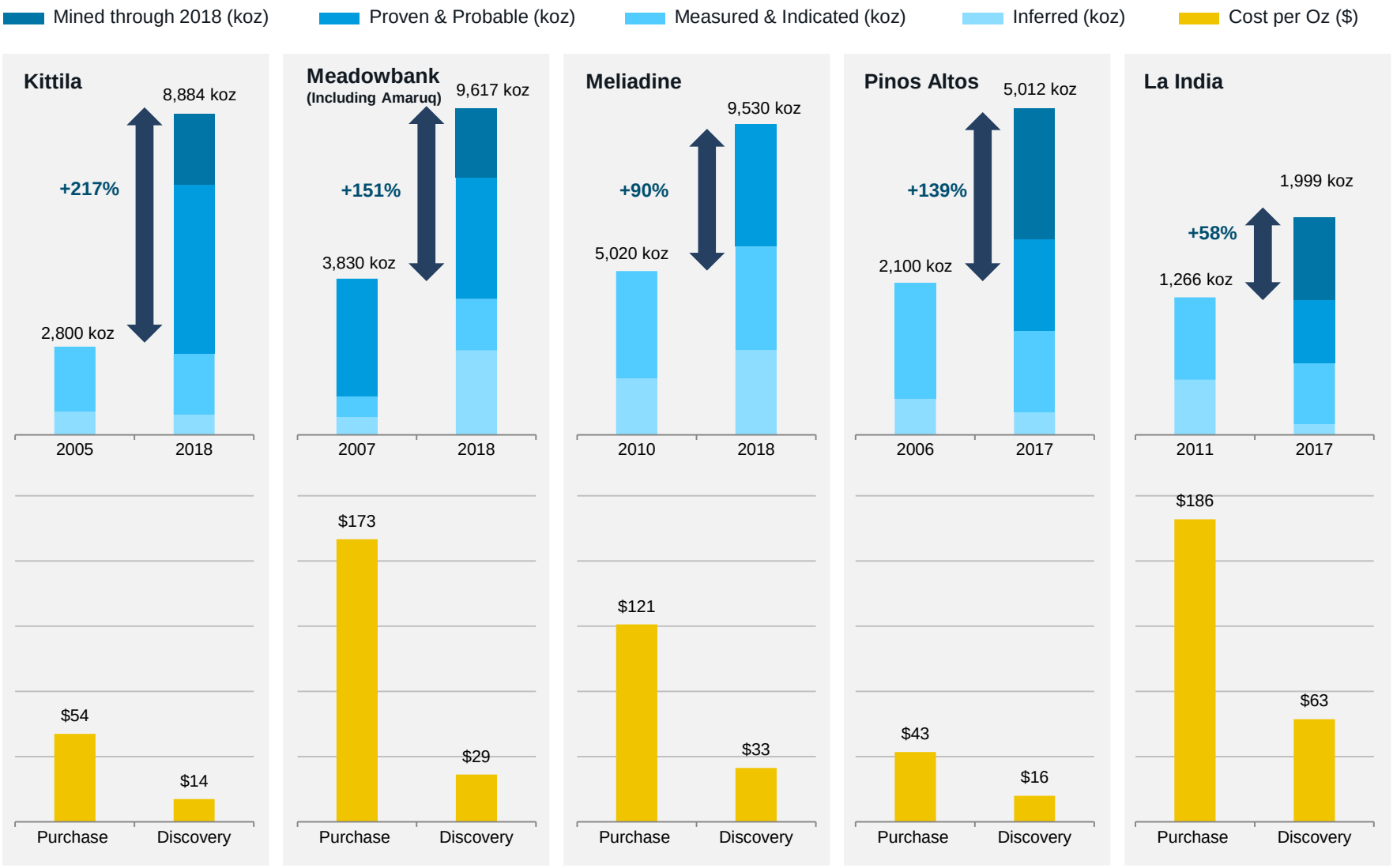
Low Political Risk, Mining Friendly Jurisdictions



Source: Bloomberg, Fraser Institute

Successful M&A and Exploration Strategy

Significant Value Added, Key Deposits Still Open and Positioned to Deliver More Value



For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2018.

Northern Business



Abitibi Region

Production	2018 Production and Costs	Highlights
LaRonde		
	**343,686 ozs** at a production cost of $664/oz and total cash costs of $445/oz	• Gold production in Q4 2018 decreased when compared to the prior-year period due to lower tonnage resulting from the mining sequence • Following the successful deployment of the LTE network at LaRonde Zone 5, an LTE network was deployed at the LaRonde mine below level 269 in Q4 2018. The LTE network will facilitate the integration of automation technologies to allow the Company to maintain similar historical productivity levels at LaRonde 3 • After performing a geological and engineering review of Zone 11-3 (at depth in the past producing Bousquet 2 mine), the Company has added ~140koz of gold (1.2M tonnes grading 3.77 g/t gold) into mineral reserves included with the LZ5 property. The zone will provide production flexibility to the LaRonde Complex
Canadian Malartic (50%)		
	**348,600 ozs** at a production cost of $573/oz and total cash costs of $559/oz	• Gold production for the full year 2018 increased when compared to the prior-year period due to record annual mill throughput levels and higher grades • Work on the Barnat extension project is on budget and on schedule. Work is primarily focused on the Highway 117 road deviation, overburden stripping and tailings expansion. The highway deviation is expected to be completed in late 2019. Production activities at Barnat are expected to begin in late 2019 (after completion of the highway deviation) • Exploration programs are ongoing to evaluate several deposits to the east of the Canadian Malartic open pit, including the Odyssey, East Malartic, Sladen and Sheehan zones. These opportunities have the potential to provide new sources of ore for the Canadian Malartic mill
Goldex		
	**121,167 ozs** at a production cost of $648/oz and total cash costs of $646/oz	• Drilling and development is ongoing in the South Zone, which is accessible from the Deep 1 Zone infrastructure • The Company is evaluating the potential for the South Zone to provide incremental ore feed to the Goldex mill. Additional development continued at level 106, as a result of better than expected grades. The Company believes that there is potential to increase mining throughput from the South Zone. A longitudinal test stope in the South Zone was mined in Q4 2018 • The Company continues to review the timeline for the integration of the Akasaba West project into the Goldex production profile
Lapa		
	**34,026 ozs*** at a production cost of $819/oz and total cash costs of $872/oz *172 days of milling	• In the Q4 2018, the Lapa mill processed ore for 37 days as the mining operations were finally completed • Mining and processing operations at Lapa ended in December 2018 and, as a result, the Lapa mill circuit at LaRonde is now fully available to process LZ5 ore. Closure activities for the underground infrastructure are currently underway with surface work expected to begin in Q2 2019

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.

Abitibi Region

Production	2018 Production and Costs	Highlights
LaRonde Zone 5 (LZ5)		
	**18,620 ozs*** at a production cost of $698/oz and total cash costs of $732/oz *116 days of milling	• In Q4 2018, mining continued at LZ5 with ore processed from October to November and ore stockpiled at surface in December as the mill processed ore from Lapa. Mining and processing operations at Lapa ended in December 2018 and, as a result, the Lapa mill circuit at LaRonde is now fully available to process LZ5 ore • In its first year of operation, the mine achieved its designed production rate of 1,975 tonnes per day with lower than expected dilution and slightly higher than expected mill recoveries. The Company is evaluating scenarios to integrate additional mineral resources down plunge of the LZ5 deposit into the mine plan along with the potential to process additional daily tonnage through the LaRonde complex • Integration and pilot testing of automated mining equipment (two trucks and one scoop tram) began in Q4 2018 at LZ5 and will continue in 2019

Finland

Production	2018 Production and Costs	Highlights
Kittila		
	**188,979 ozs** at a production cost of $831/oz and total cash costs of $853/oz	• In October 2018, an anticipated 10-day mill shutdown was completed ahead of schedule. Despite the shutdown, Q4 2018 production increased when compared to the prior-year period due to strong mill throughput, partially offset by lower grades and recoveries. The lower grade was primarily due to the mining sequence • The mill expansion is advancing as planned with Phase 1 construction work completed in Q4 2018. The shaft project continues to progress with detailed engineering started • A mill shutdown is currently scheduled to take place in Q2 2019 for a 60-day period to allow for autoclave relining • There was an increase of 0.3Moz of gold in mineral reserves at Kittila (to 4.4Moz) as a result of the shaft expansion program

Nunavut

Production	2018 Production and Costs	Highlights
Meadowbank		
	**248,997 ozs** at a production cost of $848/oz and total cash costs of $814/oz	• During Q4 2018, mining activities were carried out at both the Vault and Portage deposits and in addition, ore was sourced from the marginal stockpile • Gold production in Q4 2018 decreased when compared to the prior-year period as expected due to anticipated lower grades from processing the marginal ore stockpile • Gold production at Meadowbank is expected to end late in Q2 2019 and gold production is forecast to be higher in Q1 2019

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.

Amaruq Project – Open Pit Mineral Reserves Increased; Project on Schedule for Production Startup Early in Q3 2019; Underground Potential Continues to Grow







- Construction activities in Q4 2018 include:
  - Completion of the secant wall at the Whale Tail dyke
  - Continuation of Whale Tail pit stripping activities with the first ore being mined and stockpiled
  - Widening of the production road was completed in Q4 2018 and commissioning of the long haul truck fleet is ongoing
- The Whale Tail Expansion permitting process for V Zone (open pit) and Whale Tail (underground) is ongoing with permits expected in late 2020
- Drilling at Amaruq resulted in the addition of 0.5Mozs of gold reserves at open pit depths. Exploration also continued to demonstrate the extension of high-grade mineralization below the proposed open pits at both the Whale Tail and V Zone deposits
- The Company continues to evaluate the potential for an underground operation at Amaruq, which could run partially concurrent with the open pit mine that is currently under development. A production decision for the Amaruq underground project is expected to be made later this year

See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Meliadine Project - Mill Commissioning Underway; Commercial Production Expected Early in Q2 2019; Drilling continues to Extend Mineralization







- At the end of Q4 2018, site construction was 97% complete and commercial production is now expected to occur in early Q2 2019
- Recent project highlights include:
  - The mill began processing waste rock in December resulting in successful commissioning of the grinding and filtration circuits
  - Commissioning of the carbon stripping, gravity circuits and oxygen plant are expected to be carried out in mid-February, coinciding with the processing of higher grade ore feed
  - The crusher will be completed in mid-February and the paste plant is expected to be in full operation beginning in March 2019
  - Three underground stopes have been blasted and mucked out. At present, there are approximately 180,000 tonnes of stockpiled ore grading 6.0 g/t gold
- Drilling has encountered mineralization outside the known mineral resource areas at Tiriganiaq. Highlights include: 29.1 g/t gold over 3.8m at 626m depth and 40.0 g/t gold over 2.8m at 748m depth. These new areas are expected to increase inferred mineral resources in 2019 with additional diamond drilling



Southern Business

Mexico Operations

Production	2018 Production and Costs	Highlights
Pinos Altos		
	**181,057 ozs** at a production cost of $764/oz and total cash costs of $548/oz	• Gold production in Q4 of 2018 increased when compared to the prior-year period due to higher grades and higher throughput • Development of the Sinter and Cubiro satellite deposits at Pinos Altos continued to advance in Q4 2018. At Sinter, 757m of underground development was completed. At Cubiro, which could potentially supply high-grade ore, 300m of underground ramp development was completed at the end of Q4 2018 • The Company completed the installation of an ore sorting pilot plant at Pinos Altos in Q4 2018. The goal of this plant is to improve feed grades to the processing facilities. Commissioning activities commenced in January 2019 and testing is expected to continue for approximately six months. Similar ore sorting pilot testing is being considered at the Company's other operating regions
Creston Mascota		
	**40,180 ozs** at a production cost of $928/oz and total cash costs of $841/oz	• In Q4 2018, the Phase V heap leach pad expansion was completed and the Calera waste rock dump was developed close to the Bravo pit to reduce waste haulage costs • Studies are underway to evaluate the viability of processing higher grade ore from the Bravo deposit at the Pinos Altos mill to improve recoveries and generate additional cash flow • 2019 is expected to be the last year of mining activities. Mining is expected to continue until early in Q4 2019 with leaching activities expected to continue through 2020. Costs are expected to decline once mining activities have ceased
La India		
	**101,357 ozs** at a production cost of $682/oz and total cash costs of $685/oz	• Detailed engineering on the heap leach expansion was completed in November and earthworks were started in December. Liner installation is currently underway with completion expected in April 2019 • Studies are underway to optimize the crushing circuit with a goal of potentially increasing capacity from 16,000 to 17,000 tonnes-per-day • An initial mineral reserve of 84koz of gold and 418koz of silver (3.3M tonnes grading 0.8 g/t gold & 3.96 g/t silver) was declared at the El Realito deposit • At Chipriona, results from the latest program have demonstrated the continuity of mineralization in the main veins identified in 2017, as well as the consistency in thickness of the individual veins in the corridor. Highlights include 1.2 g/t gold & 94 g/t silver over 76m and 2.8 g/t gold and 205 g/t silver over 21m

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.

Mexico Exploration and Development Projects

Exploration and Development	Highlights

El Barqueno



- Agnico Eagle acquired its 100% interest in the El Barqueno project in November 2014. The 79,746-hectare property is in the Guachinango gold-silver mining district of Jalisco State in west-central, Mexico, approximately 150 kilometres west of the state capital of Guadalajara
- El Barqueno is estimated to contain 318,000 ounces of gold and 1.2 million ounces of silver in indicated mineral resources (8.1 million tonnes grading 1.22 g/t gold and 4.63 g/t silver) and 322,000 ounces of gold and 4.6 million ounces of silver in inferred mineral resources (8.2 million tonnes grading 1.22 g/t gold and 17.45 g/t silver).
- In 2018, 28,000 metres of drilling was completed at the El Barqueno project, with a principal focus on testing new target areas. Although the exploration results were geologically encouraging, current development studies indicate that the project does not meet the Company's investment criteria. As a result, the carrying value of the property has been reduced while exploration activity continues in 2019

Santa Gertrudis



- Agnico Eagle holds a 100% interest in the 42,000-hectare Santa Gertrudis gold property. Three favorable geological trends with a potential strike length of 18 km have been identified with limited drilling between deposits
- An initial mineral resource of 962,000 ozs of gold was declared at year end 2018 and drilling has outlined high grade mineralization with values up to 9.7 g/t Au over 15m
- Work in 2019 will focus on expanding the mineral resources, testing the extension of high-grade structures and evaluating the economic potential of the project

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.


Innovation
AGNICO EAGLE

Innovation Is an Area of Long Term Strategic Focus at Agnico Eagle

- Collaborating with industry to advance innovative solutions
- Examining and implementing multiple new (for Agnico Eagle) technologies
  - LTE (Long Term Evolution) network: Improved wireless communication
    - Currently deployed at LZ5 and automated mining equipment is currently being tested
    - LTE network was installed at LaRonde below level 269 – potential to test automated equipment by 2020
  - Rail-Veyor: Lower cost ore transportation
    - Deployed at Goldex, evaluating use at other mines
  - Ore sorting: Improve quality of low-grade ore, convert waste to ore
    - Pilot plant testing at Pinos Altos
  - Mechanical cutting: Improve development rates at lower costs
    - Closely following technology pilot to assess fit
  - Energy management: Reduce cost and environmental footprint
    - Examining renewable energy solutions in Nunavut and Mexico





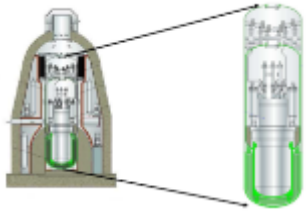




Agnico Eagle's Global Approach to Energy Management

Developing a global approach for energy management across Agnico Eagle's operations to reduce energy costs at select regions by up to 30% and lower greenhouse gas emissions











Areas of Study

- Nunavut
  - Wind/Solar
  - Liquefied Natural Gas (LNG)
  - Hydro
  - Southern power link
- Mexico
  - Examining solutions (i.e. solar power) to increase renewable sources of energy in Mexico



ESG Initiatives

Committed to Being a Leader in Sustainable Development

ENVIRONMENTAL	SOCIAL	GOVERNANCE
We focus on limiting our environmental impacts by: • using natural resources efficiently • preventing or limiting emissions • reducing waste We identify, analyze and manage our environmental risks	We act in a socially responsible manner and contribute to the communities in which we operate We are committed to working with our employees and other stakeholders to create growth and prosperity We work in a transparent manner with local stakeholders	We act in an ethically responsible manner and uphold our core values using our • Code of Business Conduct • Ethics & anti-corruption, anti-bribery policy • Our supplier code of conduct • Our SD policy • Our Indigenous Peoples Engagement Policy

Active participation in leading management and disclosure initiatives

Recognized by independent ESG ratings agencies for our leading industry practices

ESG Performance

Highlights



Health and Safety

- **Perfect score** at La India and Lapa with a 0 combined accident frequency for 2017
- **Zero lost-time** accidents at Goldex
- **Best health and safety year** ever for Kittila
- In 2017, the Lapa mine, while preparing for closure, won the **John T. Ryan Trophy** for improved safety performance



Environment

- A new €21.5M water treatment facility built and commissioned at the Kittila mine, one of the largest environmental investments made in Finland in recent years
- 4th Industria Limpia certification for Pinos Altos and Creston Mascota (from PROFEPA)
- Agnico Eagle's Mining Reclamation team won the Tom Peters award for outstanding achievement in the practice of mine reclamation in Ontario



Social

- Corporate Social Responsibility recognition for the 10th consecutive year in Mexico
- Recognized with the Mexico Without Child Labour Award
- Since 2009, $34M in community investment
- 37% of our Meadowbank mine workforce drawn from the Kivalliq region of Nunavut
- 100% of our Pinos Altos and La India mine workforce from Mexico

Mineral Reserves and Mineral Resources



Mineral Reserves - December 31, 2018

AGNICO EAGLE

OPERATION			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	4,817	4.87	754	11,561	6.26	2,327	16,378	5.85	3,081
LaRonde Zone 5	Underground	100%	4,053	2.03	264	5,377	2.41	417	9,430	2.25	681
Canadian Malartic	Open Pit	50%	23,029	0.89	658	55,799	1.18	2,122	78,828	1.10	2,780
Goldex	Underground	100%	207	2.06	14	18,717	1.58	949	18,925	1.58	962
Akasaba West	Open Pit	100%	-		-	5,432	0.84	147	5,432	0.84	147
Lapa	Underground	100%	-		-	-		-	-		-
Meadowbank	Open Pit	100%	1,141	1.57	58	464	2.68	40	1,605	1.89	98
Amaruq	Open Pit	100%	89	3.15	9	24,852	3.60	2,873	24,941	3.59	2,882
Meadowbank Complex Total			**1,230**	**1.68**	**67**	**25,315**	**3.58**	**2,913**	**26,546**	**3.49**	**2,979**
Meliadine	Open Pit	100%	150	5.67	27	3,552	5.52	630	3,702	5.52	657
Meliadine	Underground	100%	-		-	13,033	7.39	3,095	13,033	7.39	3,095
Meliadine Total			**150**	**5.67**	**27**	**16,585**	**6.99**	**3,725**	**16,736**	**6.97**	**3,753**
Upper Beaver	Underground	100%	-		-	7,992	5.43	1,395	7,992	5.43	1,395
Kittila	Underground	100%	491	4.12	65	30,040	4.50	4,349	30,531	4.50	4,414
Pinos Altos	Open Pit	100%	9	0.39	0	4,056	0.95	123	4,066	0.94	123
Pinos Altos	Underground	100%	4,772	2.71	416	8,266	2.43	645	13,039	2.53	1,061
Pinos Altos Total			**4,782**	**2.70**	**416**	**12,323**	**1.94**	**769**	**17,104**	**2.15**	**1,184**
Creston Mascota	Open Pit	100%	-		-	1,434	1.77	82	1,434	1.77	82
La India	Open Pit	100%	228	0.49	4	24,256	0.74	577	24,484	0.74	581
Totals	***Totals***		***38,987***	***1.81***	***2,268***	***214,833***	***2.86***	***19,771***	***253,820***	***2.70***	***22,039***

SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	4,817	14.63	2,265	11,561	19.72	7,331	16,378	18.22	9,597
Pinos Altos	Open Pit	100%	9	138.55	42	4,056	25.01	3,262	4,066	25.28	3,304
Pinos Altos	Underground	100%	4,772	63.21	9,698	8,266	65.91	17,517	13,039	64.92	27,215
Pinos Altos Total	**subtotal**		**4,782**	**63.36**	**9,740**	**12,323**	**52.45**	**20,779**	**17,104**	**55.50**	**30,519**
Creston Mascota	Open Pit	100%	-		-	1,434	40.89	1,886	1,434	40.89	1,886
La India	Open Pit	100%	228	3.73	27	24,256	2.54	1,981	24,484	2.55	2,008
Totals	***Totals***		***9,826***	***38.09***	***12,032***	***49,575***	***20.06***	***31,977***	***59,401***	***23.04***	***44,010***

COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu
LaRonde	Underground	100%	4,817	0.20	9,874	11,561	0.28	32,877	16,378	0.26	42,751
Akasaba West	Open Pit	100%	-		-	5,432	0.48	25,832	5,432	0.48	25,832
Upper Beaver	Underground	100%	-		-	7,992	0.25	19,980	7,992	0.25	19,980
Totals	***Totals***		***4,817***	***0.20***	***9,874***	***24,985***	***0.31***	***78,689***	***29,802***	***0.30***	***88,563***

ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn
LaRonde	Underground	100%	4,817	0.54	25,797	11,561	0.99	114,430	16,378	0.86	140,226
Totals	***Totals***		***4,817***	***0.54***	***25,797***	***11,561***	***0.99***	***114,430***	***16,378***	***0.86***	***140,226***

Mineral Resources - December 31, 2018

AGNICO EAGLE

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	-		-	4,872	3.25	509	4,872	3.25	509	5,494	4.95	874
LaRonde Zone 5	Underground	100%	-		-	6,796	2.34	510	6,796	2.34	510	2,985	5.19	498
Ellison	Underground	100%	-		-	685	3.19	68	685	3.19	68	2,343	3.38	254
Canadian Malartic	Open Pit	50%	238	0.48	4	915	0.48	14	1,153	0.48	18	998	0.96	32
Canadian Malartic	Underground	50%	1,647	1.49	79	6,426	1.66	342	8,073	1.62	421	1,694	1.38	75
Canadian Malartic Total			**1,885**	**1.36**	**83**	**7,341**	**1.51**	**356**	**9,226**	**1.48**	**439**	**2,692**	**1.23**	**107**
Odyssey	Underground	50%	-		-	1,009	2.11	68	1,009	2.11	68	11,496	2.19	809
East Malartic	Underground	50%	-		-	5,265	2.13	361	5,265	2.13	361	22,021	1.96	1,403
Goldex	Underground	100%	12,360	1.86	739	15,413	1.90	944	27,773	1.88	1,683	27,791	1.50	1,338
Akasaba West	Open Pit	100%	-		-	2,141	0.67	46	2,141	0.67	46	-		-
Lapa	Underground	100%	-		-	-		-	-		-	-		-
Zulapa	Open Pit	100%	-		-	-		-	-		-	391	3.14	39
Meadowbank	Open Pit	100%	25	0.96	1	1,728	2.35	130	1,752	2.33	131	63	2.05	4
Amaruq	Open Pit	100%	-		-	4,247	3.34	455	4,247	3.34	455	899	4.20	121
Amaruq	Underground	100%	-		-	4,618	4.56	676	4,618	4.56	676	11,675	5.19	1,948
Amaruq Total			**-**		**-**	**8,865**	**3.97**	**1,132**	**8,865**	**3.97**	**1,132**	**12,573**	**5.12**	**2,069**
Meadowbank Complex Total			**25**	**0.96**	**1**	**10,593**	**3.71**	**1,262**	**10,618**	**3.70**	**1,263**	**12,637**	**5.10**	**2,073**
Meliadine	Open Pit	100%	-		-	10,643	3.51	1,200	10,643	3.51	1,200	997	4.60	148
Meliadine	Underground	100%	-		-	15,319	4.02	1,979	15,319	4.02	1,979	12,482	6.11	2,450
Meliadine Total			**-**		**-**	**25,962**	**3.81**	**3,179**	**25,962**	**3.81**	**3,179**	**13,479**	**6.00**	**2,598**
Hammond Reef	Open Pit	100%	165,662	0.70	3,724	42,754	0.57	777	208,416	0.67	4,501	501	0.74	12
Upper Beaver	Underground	100%	-		-	3,836	3.45	403	3,836	3.45	403	8,888	5.07	1,416
AK Project	Underground	100%	-		-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-		-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-		-	-		-	-		-	4,886	1.97	309
Upper Canada	Underground	100%	-		-	-		-	-		-	7,212	6.22	1,442
Upper Canada Total			**-**		**-**	**-**		**-**	**-**		**-**	**12,098**	**4.50**	**1,752**
Kittila	Open Pit	100%	-		-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	1,776	2.62	150	16,802	2.64	1,424	18,578	2.63	1,574	7,879	3.84	972
Kittila Total			**1,776**	**2.62**	**150**	**17,030**	**2.65**	**1,449**	**18,807**	**2.64**	**1,599**	**8,252**	**3.84**	**1,019**
Kuotko	Open Pit	100%	-		-	-		-	-		-	284	3.18	29
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	4.11	250
Barsele	Open Pit	55%	-		-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-		-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			**-**		**-**	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Pinos Altos	Open Pit	100%	-		-	934	0.61	18	934	0.61	18	758	0.84	20
Pinos Altos	Underground	100%	-		-	18,165	1.84	1,073	18,165	1.84	1,073	4,041	2.17	282
Pinos Altos Total			**-**		**-**	**19,098**	**1.78**	**1,091**	**19,098**	**1.78**	**1,091**	**4,799**	**1.96**	**302**
Creston Mascota	Open Pit	100%	-		-	1,345	0.65	28	1,345	0.65	28	386	1.02	13
La India	Open Pit	100%	11,908	0.57	219	2,774	0.53	47	14,682	0.57	267	1,761	0.53	30
Tarachi	Open Pit	100%	-		-	22,685	0.40	294	22,685	0.40	294	6,478	0.33	68
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.78	160
El Barqueño Gold	Open Pit	100%	-		-	8,115	1.22	318	8,115	1.22	318	8,200	1.22	322
Santa Gertrudis	Open Pit	100%	-		-	-		-	-		-	27,496	1.09	962
Totals	***Totals***		***193,615***	***0.79***	***4,916***	***204,946***	***1.89***	***12,475***	***398,562***	***1.36***	***17,390***	***209,232***	***2.69***	***18,122***

SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	-		-	4,872	25.34	3,969	4,872	25.34	3,969	5,494	14.31	2,528
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	31.11	1,896
Pinos Altos	Open Pit	100%	-		-	934	13.05	392	934	13.05	392	758	17.41	424
Pinos Altos	Underground	100%	-		-	18,165	42.42	24,771	18,165	42.42	24,771	4,041	49.16	6,387
Pinos Altos Total			**-**		**-**	**19,098**	**40.98**	**25,163**	**19,098**	**40.98**	**25,163**	**4,799**	**44.15**	**6,811**
Creston Mascota	Open Pit	100%	-		-	1,345	8.78	380	1,345	8.78	380	386	9.91	123
La India	Open Pit	100%	11,908	3.20	1,227	2,774	4.44	396	14,682	3.44	1,623	1,761	3.37	191
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	89.63	18,312
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,108	127.97	16,901
El Barqueño Gold	Open Pit	100%	-		-	8,115	4.63	1,208	8,115	4.63	1,208	8,200	17.45	4,600
Totals	***Totals***		***11,908***	***3.20***	***1,227***	***36,205***	***26.73***	***31,116***	***48,112***	***20.91***	***32,343***	***32,998***	***48.41***	***51,362***

COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu
LaRonde	Underground	100%	-		-	4,872	0.16	7,582	4,872	0.16	7,582	5,494	0.24	13,248
Akasaba West	Open Pit	100%	-		-	2,141	0.40	8,511	2,141	0.40	8,511	-		-
Upper Beaver	Underground	100%	-		-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.19	11,787
El Barqueño Gold	Open Pit	100%	-		-	8,115	0.18	14,949	8,115	0.18	14,949	8,200	0.22	18,069
Totals	***Totals***		***-***		***-***	***18,764***	***0.19***	***36,177***	***18,764***	***0.19***	***36,177***	***28,736***	***0.21***	***60,388***

ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn
LaRonde	Underground	100%	-		-	4,872	0.97	47,051	4,872	0.97	47,051	5,494	0.63	34,523
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.79	50,400
Totals	***Totals***		***-***		***-***	***4,872***	***0.97***	***47,051***	***4,872***	***0.97***	***47,051***	***11,849***	***0.72***	***84,923***

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Notes to Investors Regarding The Use of Mineral Resources

Cautionary Note to Investors Concerning Estimates of Measured and Indicated Mineral Resources

This presentation uses the terms "measured mineral resources" and "indicated mineral resources". Investors are advised that while those terms are recognized and required by Canadian regulations, the SEC does not recognize them. **Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into mineral reserves.**

Cautionary Note to Investors Concerning Estimates of Inferred Mineral Resources

This presentation also uses the term "inferred mineral resources". Investors are advised that while this term is recognized and required by Canadian regulations, the SEC does not recognize it. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. **Investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable.**

Scientific and Technical Data

Cautionary Note To U.S. Investors - The SEC permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Agnico Eagle reports mineral reserve and mineral resource estimates in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum *Best Practice Guidelines for Exploration* and *Best Practice Guidelines for Estimation of Mineral Resources and Mineral Reserves* in accordance with the Canadian securities regulatory authorities' (the "CSA") National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). These standards are similar to those used by the SEC's Industry Guide No. 7, as interpreted by Staff at the SEC ("Guide 7"). However, the definitions in NI 43-101 differ in certain respects from those under Guide 7. Accordingly, mineral reserve information contained herein may not be comparable to similar information disclosed by U.S. companies. Under the requirements of the SEC, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. A "final" or "bankable" feasibility study is required to meet the requirements to designate mineral reserves under Industry Guide 7. Agnico Eagle uses certain terms in this presentation, such as "measured", "indicated", "inferred" and "resources" that the SEC guidelines strictly prohibit U.S. registered companies from including in their filings with the SEC.

Assumptions used for the December 31, 2018 mineral reserves estimate at all mines and advanced projects reported by the Company

	Metal prices				Exchange rates		
	Gold (US$/oz)	Silver (US$/oz)	Copper (US$/lb)	Zinc (US$/lb)	C$ per US$1.00	Mexican peso per US$1.00	US$ per €1.00
Long-life operations and projects	$1,150	$16.00	$2.50	$1.00	C$1.20	MXP16.00	US$1.15
Short-life operations – Meadowbank mine, Sinter and Creston Mascota (Bravo) satellite operation at Pinos Altos					C$1.25	MXP17.00	Not applicable
Upper Canada, Upper Beaver*, Canadian Malartic mine**	$1,200	Not applicable	$2.75	Not applicable	C$1.25	Not applicable	Not applicable

**The Upper Beaver project has a C$125/tonne net smelter return (NSR)*
***The Canadian Malartic mine uses a cut-off grade between 0.37 g/t and 0.38 g/t gold (depending on the deposit)*

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Notes to Investors Regarding The Use of Mineral Resources

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a Pre-Feasibility Study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2018. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4 (a), (c) and (d) can be found in the Technical Reports filed by Agnico Eagle, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF and Form 40-F.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein (other than the Canadian Malartic mine) has been approved by Daniel Doucet, Eng., Senior Corporate Director, Reserve Development; and relating to mineral reserves and mineral resources at the Canadian Malartic mine contained herein has been approved by Donald Gervais, P.Geo., Director of Technical Services at Canadian Malartic Corporation. Each of them is a "Qualified Person" for the purposes of NI 43-101.



AGNICO EAGLE

Trading Symbol:
AEM on TSX & NYSE

Investor Relations:
416-947-1212
info@agnicoeagle.com

agnicoeagle.com

WORLD GOLD COUNCIL