

AGNICO EAGLE

Bank of America Merrill Lynch Global Metals, Mining & Steel Conference

May 2019

Forward Looking Statements

The information in this presentation has been prepared as at May 6, 2019. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: the Company's forward-looking production guidance, including estimated ore grades, recovery rates, project timelines, drilling results, metal production, life of mine estimates, total cash costs per ounce, all-in sustaining costs per ounce, minesite costs per tonne, other expenses, cash flows and free cash flow; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's plans to build operations at Akasaba West, the ongoing construction activities at Meliadine and Amaruq and the Company's expansion plans at Kittila, including the timing, funding, completion and commissioning thereof; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures and other expenditures; estimates of future mineral reserves, mineral resources, mineral production, optimization efforts and sales; estimates of future capital expenditures and other cash needs, and expectations as to the funding thereof; future dividend amounts and payment dates and plans to increase dividends; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources and other statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof; and statements regarding the outcome of discussions with First Nations groups. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2018 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2018 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that there are no significant disruptions affecting operations; that production, permitting, development and expansion at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion and commissioning of ongoing growth projects; seismic activity at the Company's operations at LaRonde is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; the unfavorable outcome of litigation involving the Canadian Malartic General Partnership; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information

For further details on Agnico Eagle's first quarter 2019 results, please see the Company's news release dated April 25, 2019.

Notes to Investors

Note Regarding the Use of Non-GAAP Financial Measures

This presentation discloses certain measures, including "total cash costs per ounce" and "all-in sustaining costs per ounce" that are not standardized measures under IFRS. These data may not be comparable to data reported by other issuers. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS and for an explanation of how management uses these measures, see "Non-GAAP Financial Performance Measures" in the MD&A filed on SEDAR at www.sedar.com and included in the Form 6-K filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC.

The total cash costs per ounce of gold produced is reported on both a by-product basis (deducting by-product metal revenues from production costs) and co-product basis (without deducting by-product metal revenues). Unless otherwise specified total cash costs per ounce of gold produced is reported on a by-product basis in this presentation. The total cash costs per ounce of gold produced on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of income for by-product revenues, unsold concentrate inventory production costs, smelting, refining and marketing charges and other adjustments, and then dividing by the number of ounces of gold produced. The total cash costs per ounce of gold produced on a co-product basis is calculated in the same manner as the total cash costs per ounce of gold produced on a by-product basis except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce of gold produced on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals. The total cash costs per ounce of gold produced is intended to provide information about the cash-generating capabilities of the Company's mining operations. Management also uses these measures to monitor the performance of the Company's mining operations. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce of gold produced on a by-product basis measure allows management to assess a mine's cash-generating capabilities at various gold prices.

All-in sustaining costs per ounce ("AISC") is used to show the full cost of gold production from current operations. The Company calculates all-in sustaining costs per ounce of gold produced on a by-product basis as the aggregate of total cash costs per ounce on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options) and reclamation expenses. The all-in sustaining costs per ounce of gold produced on a co-product basis is calculated in the same manner as the all-in sustaining costs per ounce of gold produced on a by-product basis, except that the total cash costs per ounce on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. Management is aware that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of total cash costs per ounce of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using these measures in conjunction with other data prepared in accordance with IFRS. The World Gold Council ("WGC") is a non-regulatory market development organization for the gold industry. Although the WGC is not a mining industry regulatory organization, it has worked closely with its member companies to develop relevant non-GAAP measures. The Company follows the guidance on all-in sustaining costs released by the WGC in November 2018. Adoption of the all-in sustaining cost metric is voluntary and all-in sustaining costs per ounce of gold produced reported by the Company may not be comparable to data reported by other gold producers. The Company believes that this measure provides helpful information about operating performance. However, this non-GAAP measure should be considered together with other data prepared in accordance with IFRS as it is not necessarily indicative of operating costs or cash flow measures prepared in accordance with IFRS.

The Company calculates mine operating profit for a given period by taking the amount equal to the Company’s gold production from its mines multiplied by the differential in the price of gold over the total cash costs per ounce. Management uses mine operating profit as a means of assessing the cash flow generation of the business. Estimates of mine operating profit in future periods are based on the Company's production guidance, total cash cost guidance and internal forecasts as of the date hereof.

Note Regarding Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

The Company's production guidance at Meliadine is based, in part, on the results of preliminary economic assessments. These preliminary economic assessments include inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the production guidance set out in this presentation will be realized. The preliminary economic assessment used in respect of the Meliadine mine project included 3.6 million contained ounces of inferred mineral resource, 3.3 million contained ounces of measured and indicated mineral resource and 3.4 million contained ounces of proven and probable mineral reserve. For further information on the Company's production guidance at Meliadine, including the qualifications and assumptions made in connection with the preparation of the assessments, please see the Company's press release dated February 14, 2019 and the Company's AIF, as well as the Company's other filings with the Canadian securities regulators and the SEC.

Building A Long Term, Sustainable, Self Funding Business



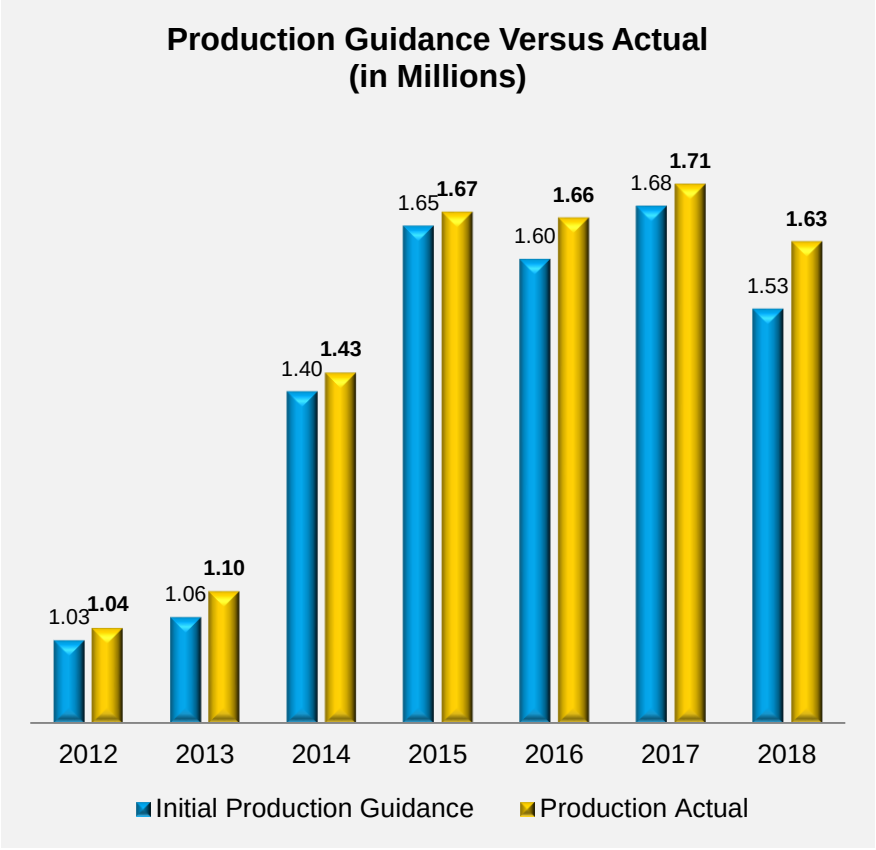


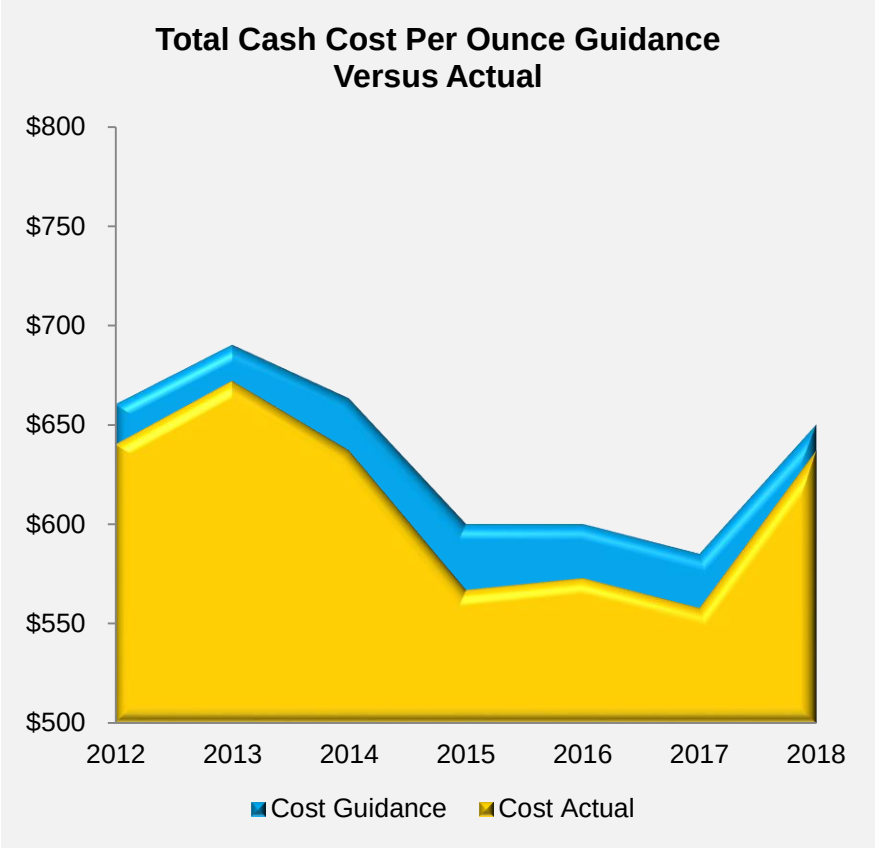


- Track record of strong operational performance – have exceeded production and cost guidance for seven consecutive years
- Record gold production expected in 2019 with 2.0Moz anticipated in 2020 and beyond
  - Completing large expansion in Nunavut in 2019
  - Capital spending expected to decline significantly as the Company moves to a cash "harvest" mode
- Quality mineral reserve base – gold reserves growing and grades improving
- Operating in low-political risk, pro-mining jurisdictions
- Longer term project pipeline provides additional opportunities to add value
- Deep "bench strength" – broad range of technical skills and experience

Strong Operating Platform Drives Outperformance

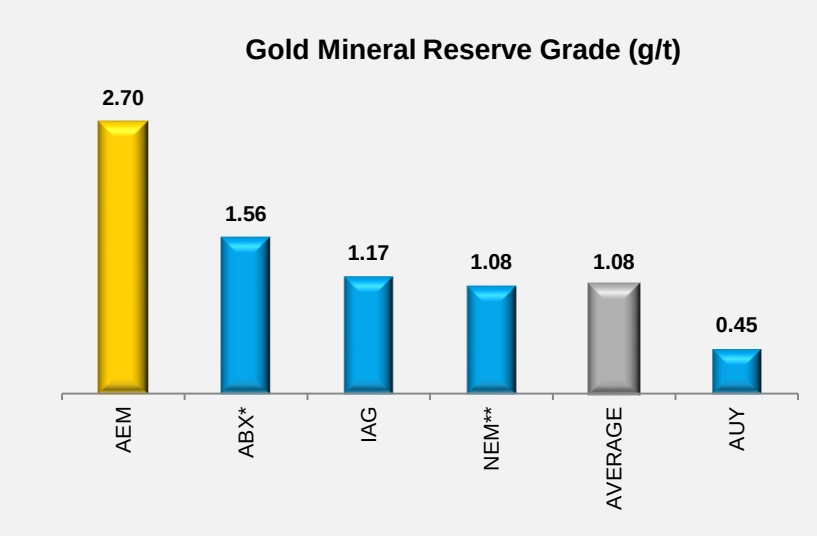
Guidance Exceeded for Seven Consecutive Years



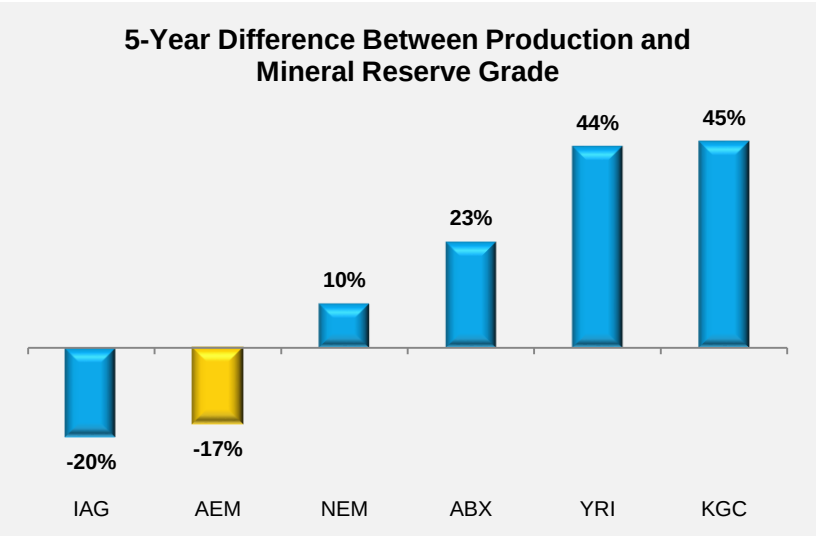


Focused on Maintaining Quality Gold Reserves

Successfully Replaced Gold Reserves in 2018 with Higher Grades



Source: Company reports as at December 31, 2018
* Excludes Randgold mineral reserves as merger was effective January 1, 2019
** Excludes Goldcorp mineral reserves as merger was effective April 18, 2019



Source: Company reports, Raymond James Research

- Mined below reserve grade in 2018
  - 1.86 grams per tonne ("g/t") gold, compared to reserve grade of 2.49 g/t gold*
- Large percentage of current mineral reserves are mineable at total cash costs below $900/oz
- 2018 gold mineral reserves increased by 7.2% to 22.0Moz of gold (average reserve grade 2.70 g/t)
- Mineral reserve sensitivity to gold price:
  - $100/oz increase/decrease in the gold price assumption results in +4%/-6% change

Detailed information on mineral reserves and mineral resources can be found in the February 14, 2019 news release

* Reserve grade at December 31, 2017

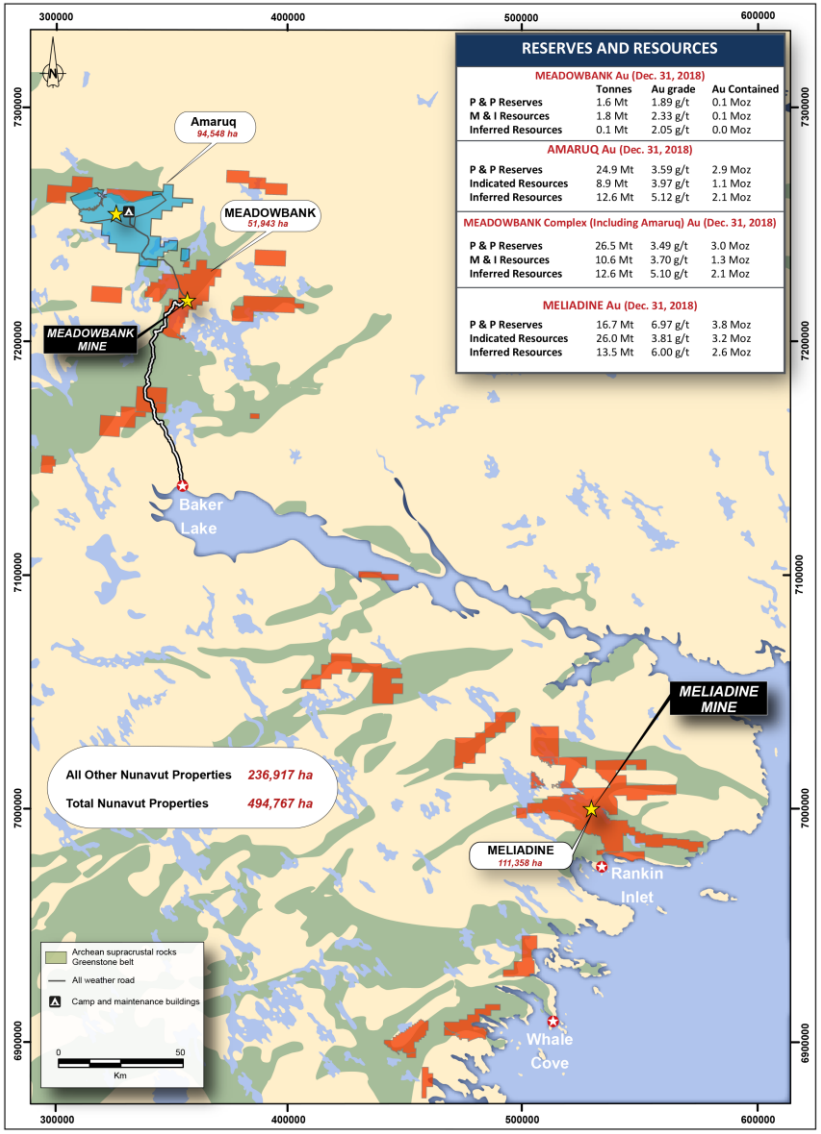
Nunavut Assets Provide Production and Reserve Growth in 2019 and Beyond

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Nunavut Platform Ahead of Schedule and Under Budget



- Gold production set for significant increase
- Large land package has exploration upside
- Operating base benefits from cost synergies with Quebec operations
- Opportunities to lower costs with cheaper, renewable energy options



Detailed information on mineral reserves and mineral resources can be found in the February 14, 2019 press release

Meliadine Project – Operational Ramp Up Continues With Commercial Production Expected in May; Drilling Extends Tiriganiaq Mineralization at Depth







- Recent project highlights include:
  - Construction was essentially complete at the end of Q1 2019
  - The process plant began commissioning the CIL circuit (running low grade ore) and poured its first gold bar on February 21, 2019
  - The gravity circuit became fully operational in April, which allowed higher grade ore to be introduced into the mill circuit
  - Mill throughput is expected to average ~3,000 tpd in Q2 2019 and the plant has operated at 3,700 tpd on several occasions
  - Additional higher grade stopes will be developed and mined in Q2 2019. The mining rate is expected to ramp up to ~3,250 tpd in June
  - At March 31, 2019, stockpiled ore was ~140k tonnes grading ~7.0 g/t gold
  - The paste plant became operational in April 2019
  - In Q1 2019, ~2,995 metres of underground development was completed (focus was on the lower levels and Ramp 3)
- Recent results from a previously unexplored area below the deepest west extent of the Tiriganiaq deposit, demonstrate that Tiriganiaq remains open at depth and to the west. Highlights include: 39.9 g/t gold over 4.5 metres at 794 metres depth (the deepest reported intercept to date at the Meliadine project)

Amaruq Project – Dewatering and Mining Underway; On Track for Production Startup Early Q3 2019; Drilling Continues to Enhance Underground Potential



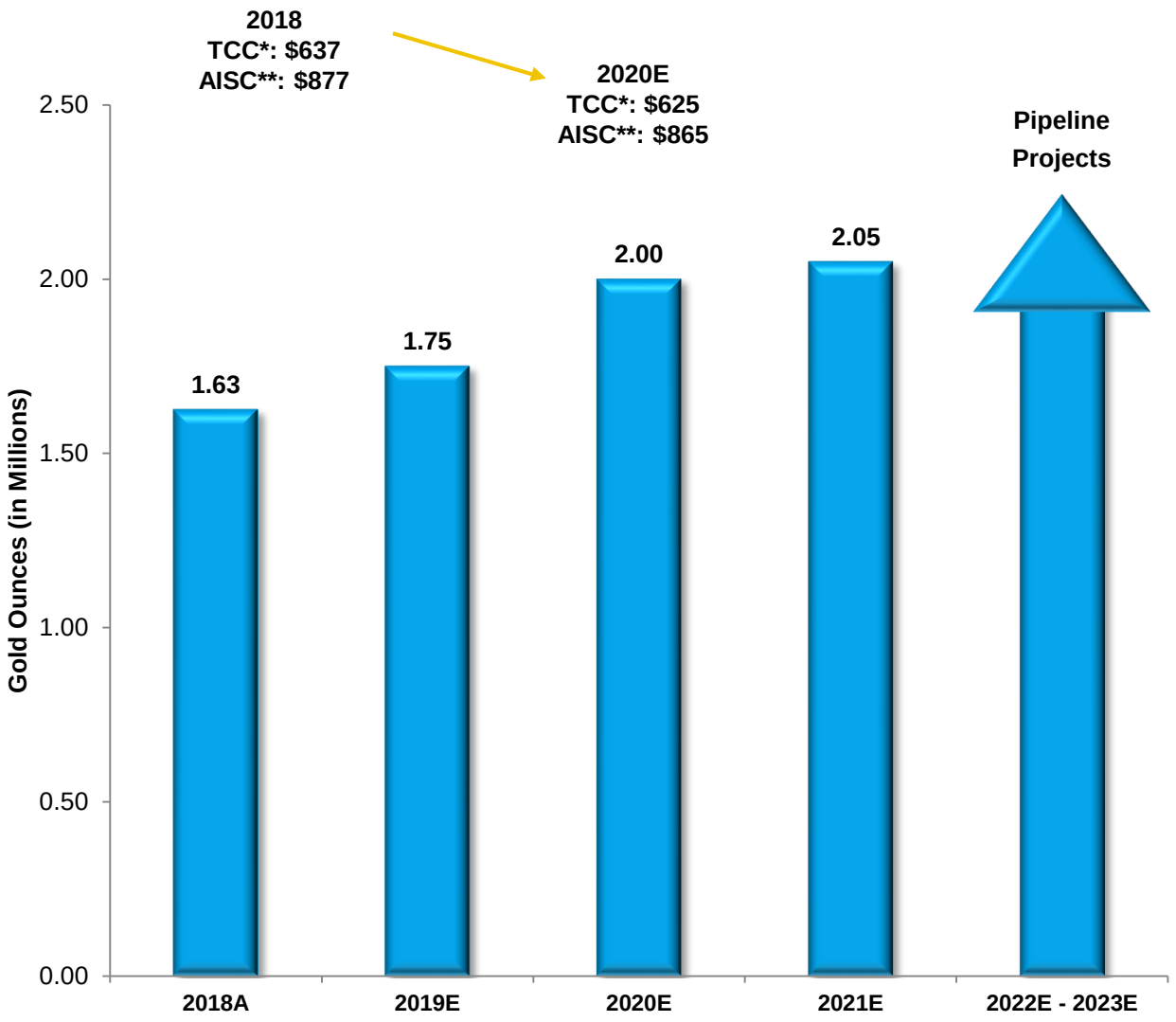




- Construction activities in Q1 2019 included:
  - The Whale Tail dyke completed and lake dewatering started
  - Waste rock storage facility and Northeast dyke completed
  - Pit stripping activities continued with ore mined and trucked to the Meadowbank mill facility for future processing
  - Preliminary block model reconciliation showing slightly higher grades for the Whale Tail open pit
  - Commissioning of the long-haul truck fleet began and additional long-haul trucks to be shipped via barge in Q3 2019
- The permitting process for in-pit tailings depositions ongoing: Nunavut Water Board sent a recommendation to the Federal Minister approving in-pit tailings disposal. Approval is expected in Q2 2019
- The Whale Tail Expansion permitting process for V Zone (open pit) and Whale Tail (underground) is ongoing with permits expected in late 2020
- The Company continues to evaluate the underground operation potential at Amaruq, which could run partially concurrent with the open pit mine being developed. A production decision for the Amaruq underground project is expected to be made later this year

Agnico Eagle Forecasting Higher Production and Lower Costs

Pipeline Expected to Drive Future Production Growth Beyond 2021

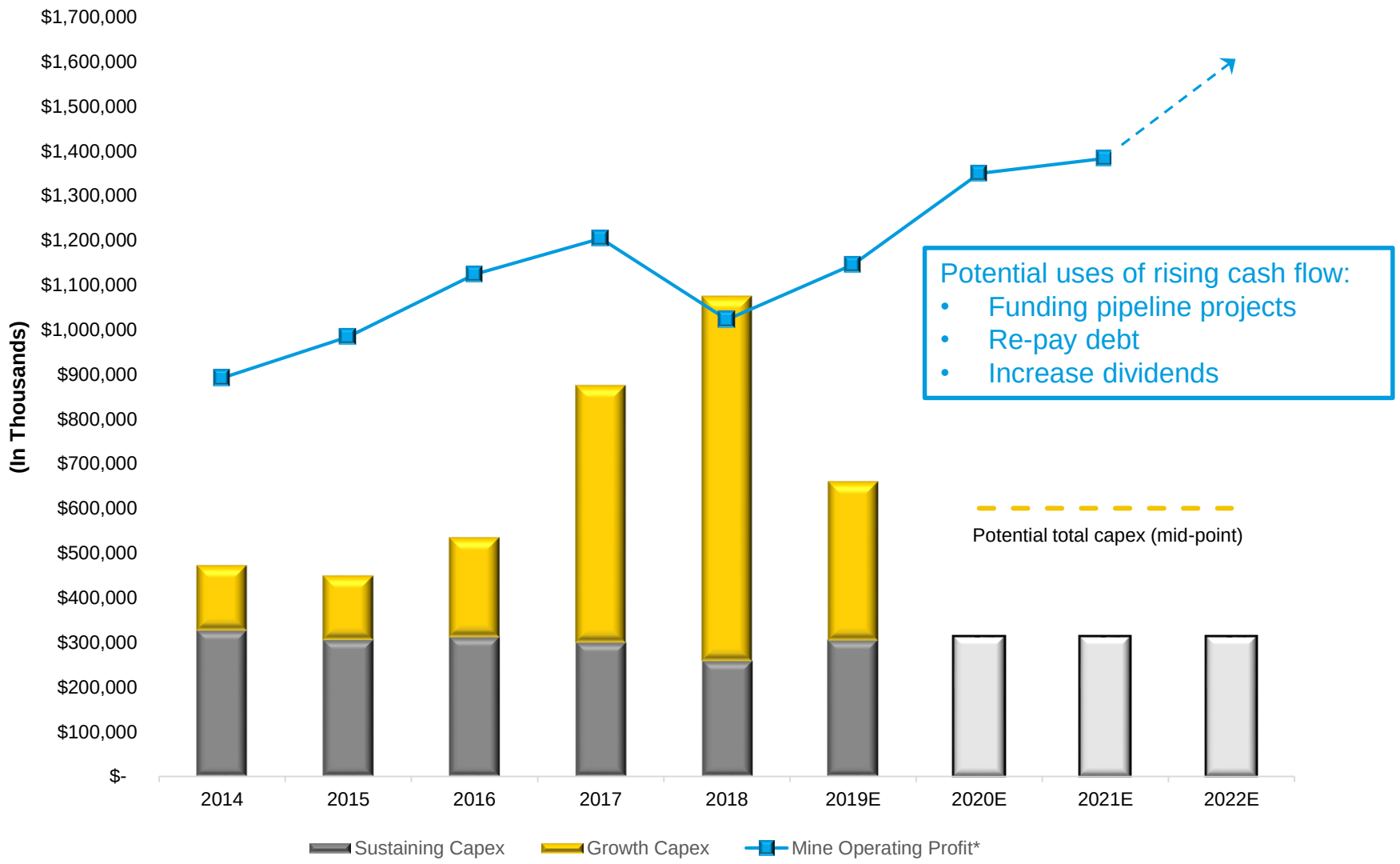


Near-Term Pipeline Projects (2021-2023)

- LaRonde Complex
- Goldex Deep 2 & South Zone
- Odyssey & East Malartic U/G
- Amaruq U/G
- Meliadine Phase 2 expansion
- Kittila expansion (under construction)
- Pinos Altos satellites
- La India satellites

* TCC = total cash costs
** AISC = all-in sustaining costs

Agnico Eagle's Growing Business Positioned to Generate Rising Net Free Cash Flow



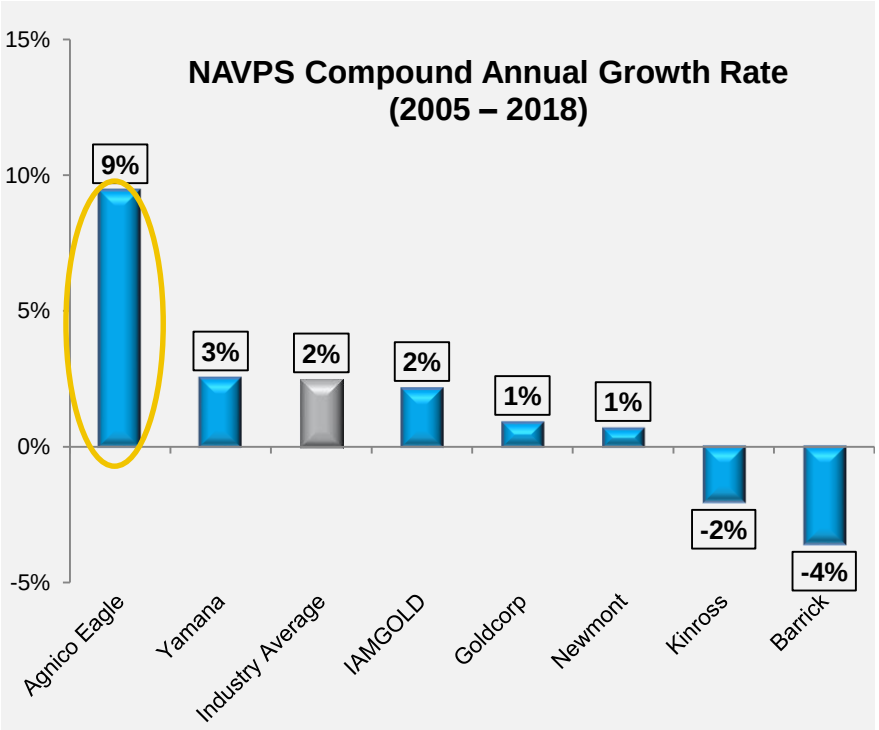
* Mine Operating Profit = ounces x (gold price – total cash costs per ounce). Estimated Mine Operating Profit was based on a gold price of $1300.

For further details on growth capex guidance related to the Amaruq, Meliadine and the Kittila Expansion projects for 2019 and onwards, please refer to the news release dated February 14, 2019.

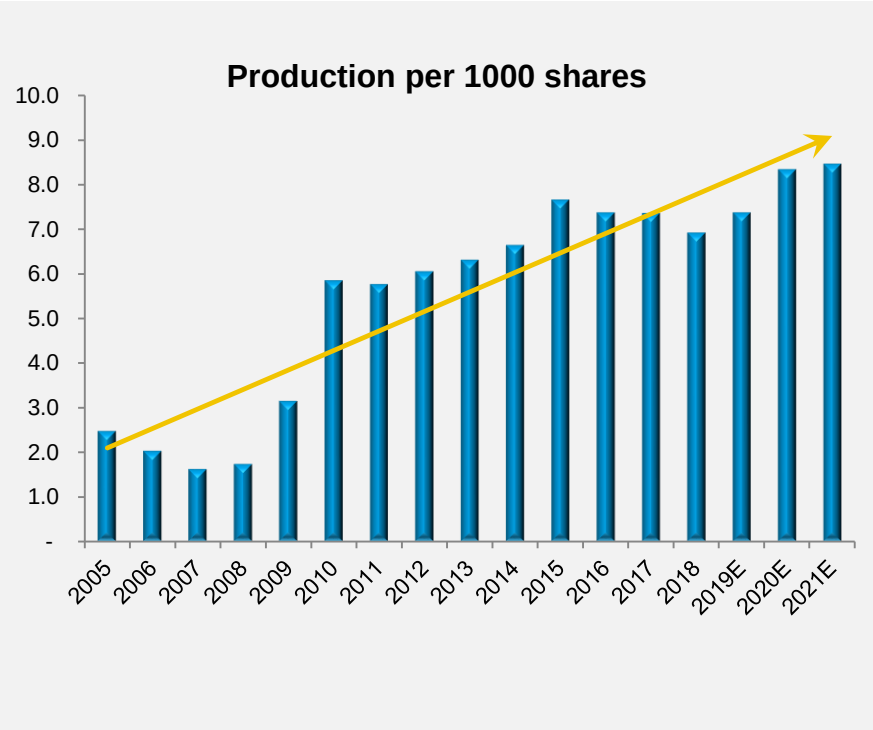
Focused on Growing Value on a per Share Basis

Consistent Strategy that Works

- 9% NAVPS CAGR* from 2005 to 2018 versus 2% NAVPS CAGR of peers
- Production per 1000 Shares CAGR from 2005 to 2021E of 8%



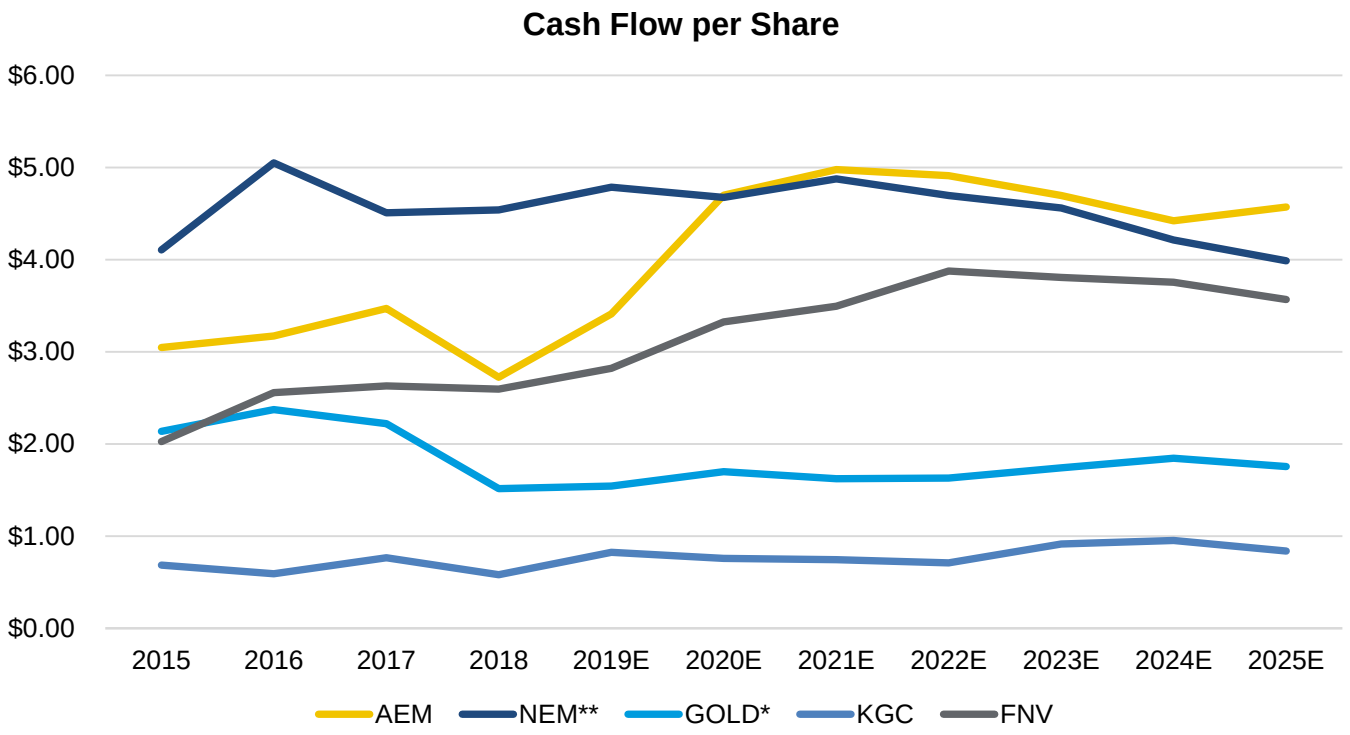
Source: Scotiabank Global Banking and Markets, Bloomberg



Source: Agnico reports

* Compound Annual Growth Rate ("CAGR")

Agnico Eagle – Rising Cash Flow per Share Compared to Peers

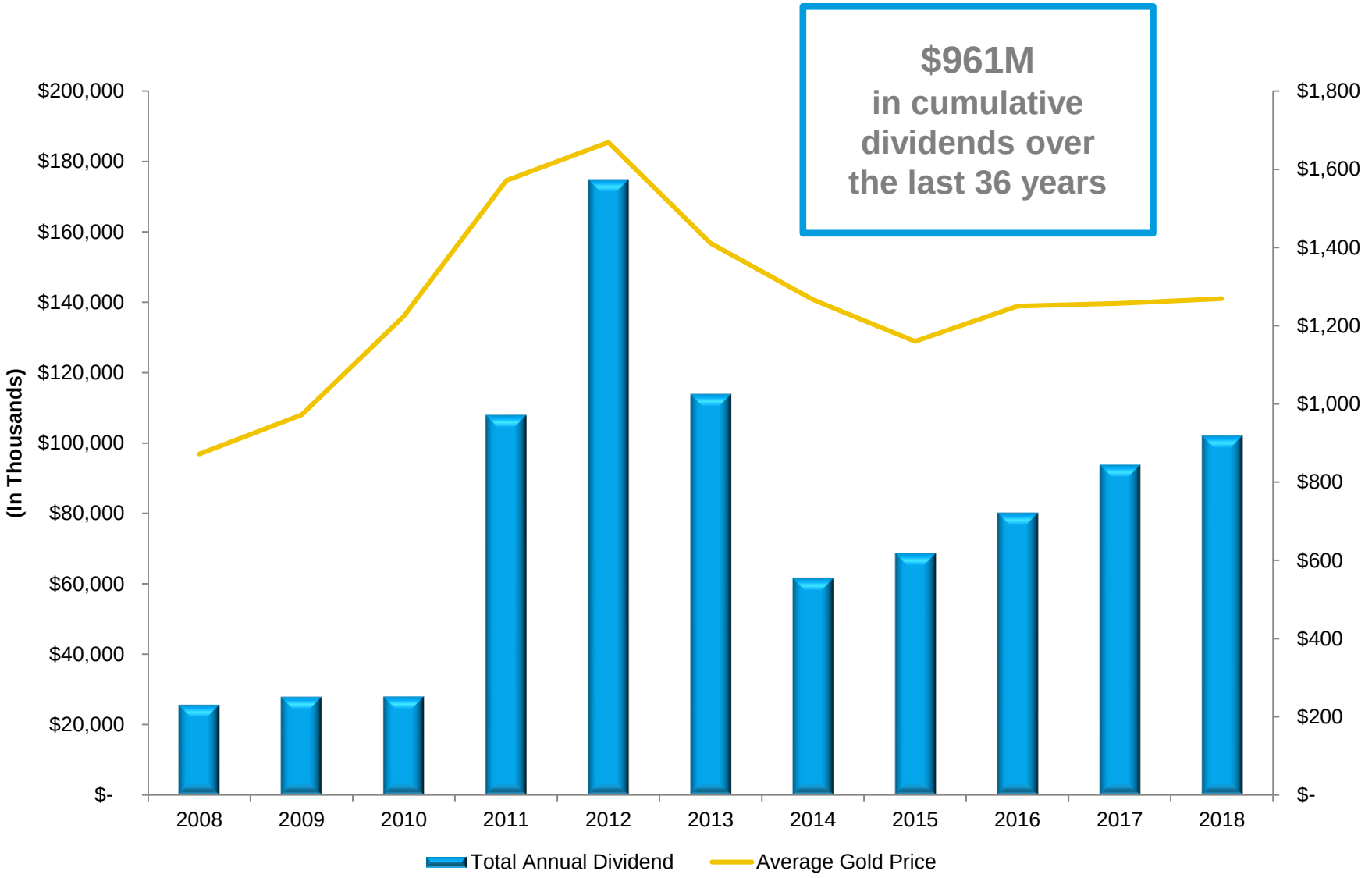


*Barrick estimates *pro forma* Randgold merger as of January 1, 2019 and Barrick-Newmont Nevada JV as of mid-2019
**Newmont estimates *pro forma* Goldcorp takeover and Barrick-Newmont Nevada JV as of mid-2019

Source: RBC Capital Markets estimates, company reports

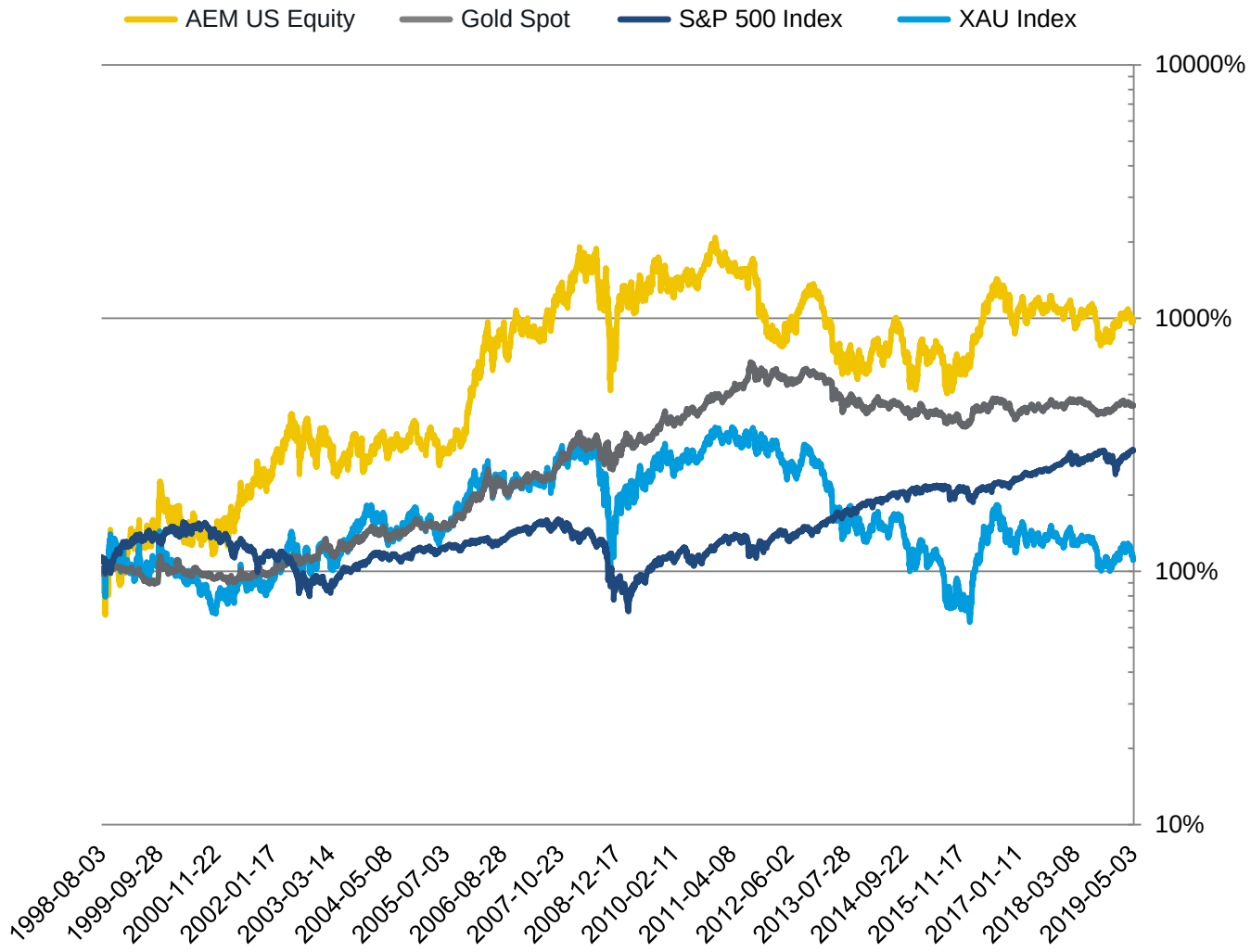
Agnico Eagle's Long History of Returning Value to Shareholders

Business Positioned to Potentially Grow Dividends



Superior Share Performance Since 1998

Agnico Eagle has consistently outperformed gold and gold equities



AEM US Equity **CAGR** **11.59%**

Gold Spot **CAGR** **7.54%**

S&P 500 Index **CAGR** **4.78%**

XAU Index **CAGR** **0.53%**

Source: Bloomberg – August 3, 1998 to May 6, 2019

Agnico Eagle – A Growing, High Quality Business







- Strategy is simple, consistent and effective – no need to change
- Business is performing and well positioned – delivering on promises and growing at a steady, measured pace
- Gold production increasing, unit costs declining – drives rising cash flow per share
- Capital investment declining, mine operating profit increasing – drives rising net free cash flow
- Financial position strengthening – rising cash flow to fund project pipeline, repay debt and increase dividends

Appendix



First Quarter 2019 Highlights







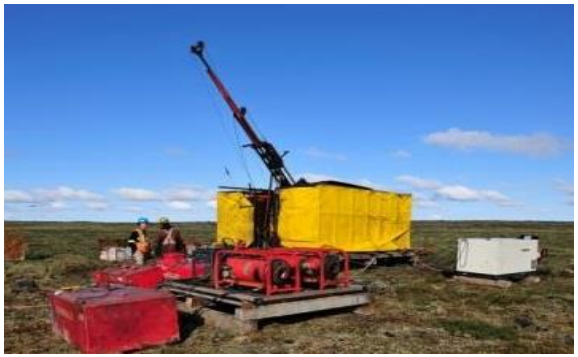
- **Solid quarterly production and cost performance –** Payable gold production in Q1 2019 was 398koz (including 18koz of Meliadine pre-commercial gold production) at production costs/oz of $727, total cash costs/oz of $623 and all-in sustaining costs ("AISC") of $836/oz. Production costs, total cash costs and AISC exclude Meliadine pre-commercial production

- **Meliadine mine expected to achieve commercial production in May 2019** – Commissioning of the process plant commenced in Q1 2019 and pre-commercial gold production began in the quarter. Mill throughput is expected to average ~3,000 tonnes per day ("tpd") in Q2 2019 and the plant has operated at 3,700 tpd on several occasions. Three underground mining areas are now in operation, with a fourth area expected to commence production in Q2 2019

- **Amaruq remains on schedule to begin production in the third quarter of 2019** – Dewatering of Whale Lake commenced early in Q1 2019, followed by the ramp-up of open pit mining activities. The long-haul truck fleet is performing as planned with ore being mined and trucked to the Meadowbank mill where it is being stockpiled for future processing. Underground ramp development is progressing on schedule

- **A quarterly dividend of $0.125 per share was declared**

Exploration Drilling Continues to Enhance Organic Growth Opportunities







- **Amaruq drilling continues to infill and expand known mineralized zones –** At Whale Tail, results continue to demonstrate the extension of high-grade mineralization below the proposed pit outline, including 14.5 grams per tonne ("g/t") gold over 7.3m at 396m depth. Drilling at the V Zone continued to expand the known mineral resources. Highlights include 29.8 g/t gold over 3.4m at 357m depth
- **Santa Gertrudis drilling discovers new high-grade structure at Trinidad and further extends known resource areas** – Highlights include 14.7 g/t gold over 11.5m at 170m depth at Trinidad and 5.1 g/t gold over 4.5m at 33m depth at Greta. Additional work is planned to test new targets and further expand the mineral resource potential
- **Kirkland Lake drilling expands near-surface deposits at Upper Beaver and extends mineralization at depth** – Shallow drilling has yielded 3.63 g/t gold and 0.21% copper over 14.0m at 102m depth, while deeper drilling has encountered 7.62 g/t gold and 0.36% copper over 3.4m at 1,983m depth, approximately 400m below any previous intersection

See AEM February 14, 2019 press release and appendix for detailed breakdown of mineral reserves and mineral resources

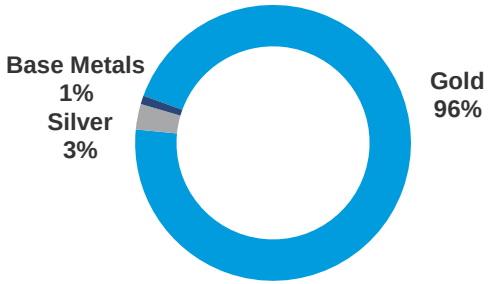
Q1 2019 Operating Results

Strong Operational Performance

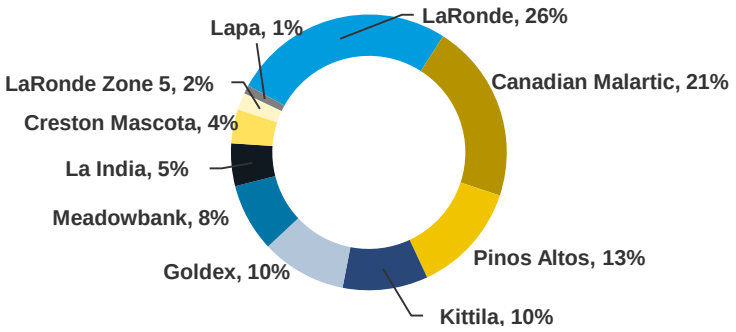
	Q1 2019		
	Production (Gold oz)	**Total Cash Costs**** ($/oz)	**Operating Margin** ($000's)
Northern Business			
LaRonde	77,433	$ 488	$ 65,202
LaRonde Zone 5	12,988	$ 674	$ 5,079
Lapa	5	$ -	$ 2,033
Goldex	34,454	$ 558	$ 24,964
Canadian Malartic (50%)	83,670	$ 572	$ 54,629
Kittila	49,336	$ 775	$ 25,239
Meadowbank	43,502	$ 910	$ 19,030
Meliadine*	17,582	$ -	$ -
	318,970	**$ 635**	**$ 196,176**
Southern Business			
Pinos Altos	42,730	$ 494	$ 34,099
Creston Mascota	13,529	$ 525	$ 11,115
La India	22,988	$ 759	$ 13,940
	79,247	**$ 576**	**$ 59,154**
Total	**398,217**	**$ 623**	**$ 255,330**

* Pre-commercial production

Q1 2019 Revenue by Metal



Q1 2019 Total Operating Margin – $255.3M

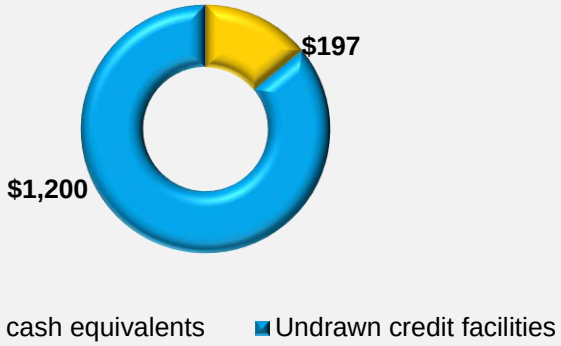


** Excludes Meliadine pre-commercial production

Financial Position

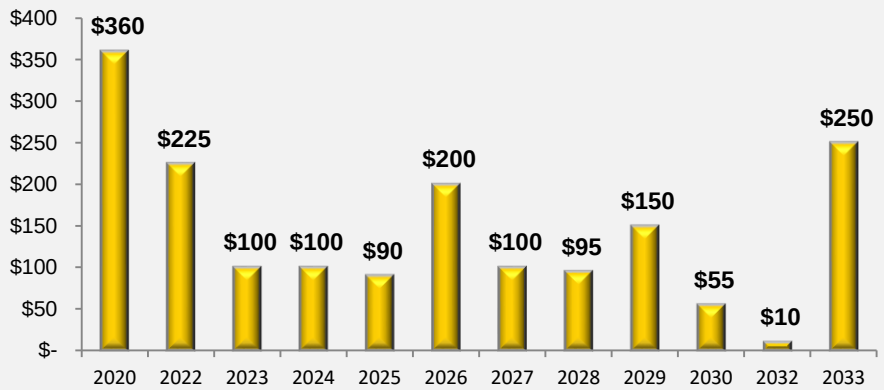
Strong Financial Liquidity Underpins Current Growth Phase

Strong Available Liquidity - $1.4B*



*As at March 31,2019 excluding accordion

Debt Maturities**



**As at March 31, 2019

- As at March 31, 2019 the Company had strong liquidity with $196.5M in cash and cash equivalents and $1.2B (excluding $300M accordion) in undrawn credit lines available
- Low share count of 236M fully diluted shares after 61 years of operating history

Estimated Gold Production (2019 – 2021)

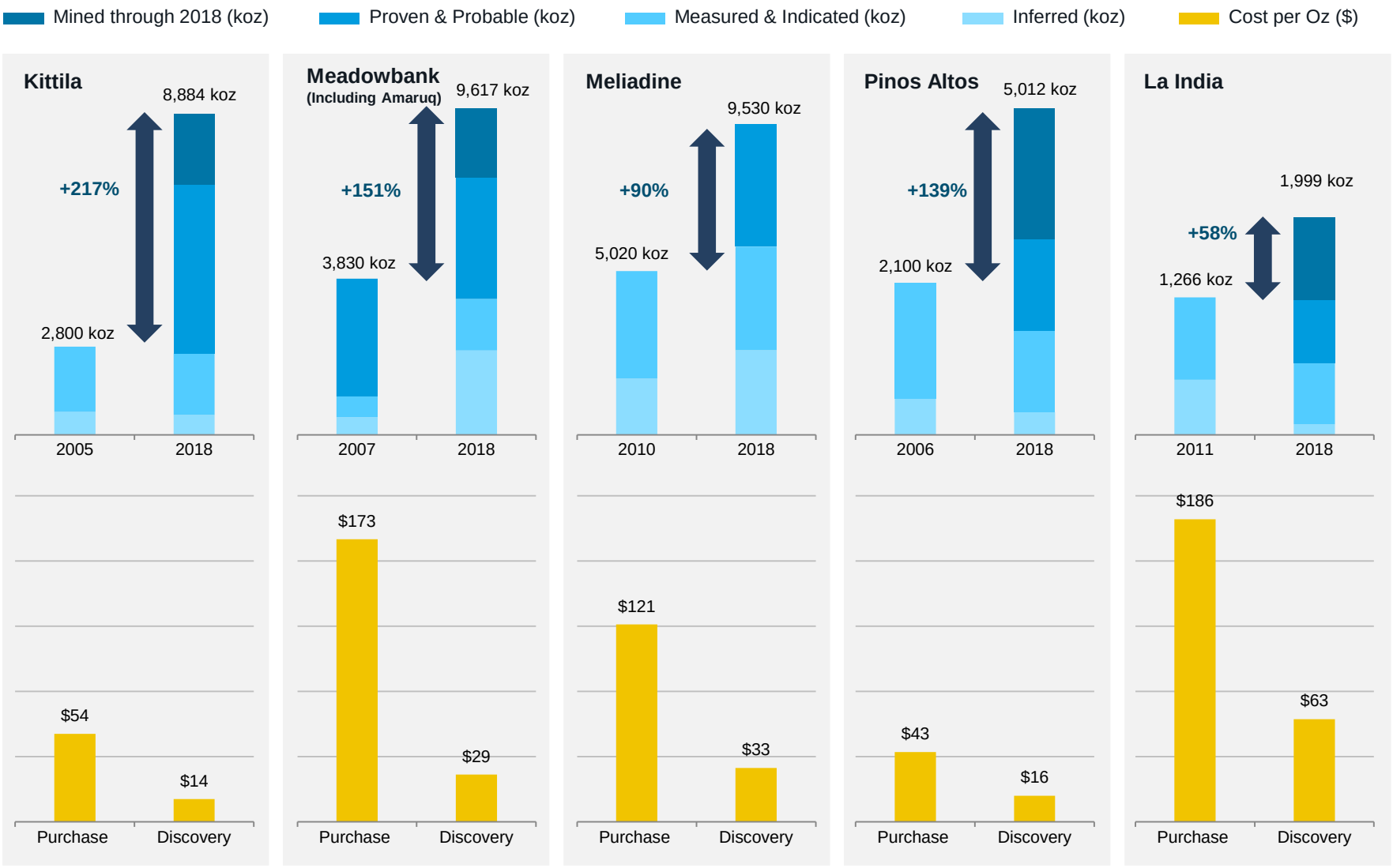
	2018 Actual	2019 Forecast*	2020 Forecast			2021 Forecast		
			Range		Mid-Point	Range		Mid-Point
Northern Business								
LaRonde	343,686	340,000	340,000	350,000	345,000	338,000	347,000	342,500
LaRonde Zone 5	18,620	40,000	42,500	47,500	45,000	40,000	45,000	42,500
Lapa	34,026	-	-	-	-	-	-	-
Canadian Malartic (50%)	348,600	330,000	345,000	355,000	350,000	345,000	355,000	350,000
Goldex	121,167	115,000	117,500	122,500	120,000	115,000	120,000	117,500
Kittila	188,979	175,000	210,000	220,000	215,000	240,000	250,000	245,000
Meadowbank	248,997	65,000	-	-	-	-	-	-
Amaruq deposit	n/a	165,000	268,000	277,000	272,500	342,000	360,000	351,000
Meliadine project	n/a	230,000	380,000	390,000	385,000	360,000	370,000	365,000
	1,304,075	1,460,000	1,703,000	1,762,000	1,732,500	1,780,000	1,847,000	1,813,500
Southern Business			-	-		-	-	
Pinos Altos	181,057	165,000	147,000	153,000	150,000	145,000	148,000	146,500
Creston Mascota	40,180	35,000	20,000	25,000	22,500	-	-	-
La India	101,357	90,000	90,000	100,000	95,000	85,000	95,000	90,000
	322,594	290,000	257,000	278,000	267,500	230,000	243,000	236,500
Total Gold	1,626,669	1,750,000	1,960,000	2,040,000	2,000,000	2,010,000	2,090,000	2,050,000

* The 2019 forecast includes 40,000 pre-commercial production ounces at Amaruq and 60,000 pre-commercial production ounces at Meliadine

Estimated 2019 By-Product Production	Ag Production 000's ounces	Zn Production tonnes	Cu Production tonnes
Northern Business			
LaRonde	959	10,155	3,944
Canadian Malartic (50%)	280	-	-
Meadowbank	23	-	-
	1,262	10,155	3,944
Southern Business			-
Pinos Altos	2,281	-	-
Creston Mascota	421	-	-
La India	71	-	-
	2,773	-	-
Total By-Product Production	4,035	10,155	3,944

Successful M&A and Exploration Strategy

Significant Value Added, Key Deposits Still Open and Positioned to Deliver More Value



For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.

Near-Term Potential to Increase Life of Mine Production – 2021 to 2023







Evaluating several potential opportunities (none of which has yet been approved for construction, with the exception of the construction of the new Kittila shaft) at a number of existing operations to build further value and enhance the gold production profile in 2021 and beyond

Minesite/Region	Opportunity
LaRonde Complex	Evaluating phased development of LaRonde 3 (located below a depth of 3.1 km) where recent drilling has resulted in significant mineral resource conversion. In addition, other production opportunities such as Bousquet Zone 11-3 are also being evaluated
LaRonde Zone 5 ("LZ5")	Potential to mine additional ozs from LZ5 and other nearby satellite zones
Goldex	Potential for increased throughput from Deep Zone 1 and potential for advanced development of Deep Zone 2. Also potential for increased gold production from the South Zone and Akasaba West
Canadian Malartic (50%)	Potential production from Odyssey and East Malartic underground zones
Meadowbank Complex	Potential to develop the higher grade underground deposits at Amaruq
Meliadine	Advancement of Phase 2 pit implementation and testing the depth and lateral extensions of the Wesmeg, Normeg and Tiriganiaq zones
Kittila	Expansion to 2.0 million tonnes per annum including optimization of the Rimpi and Sisar zones via the new shaft currently under construction
Pinos Altos/Creston Mascota	Potential development of the Cubiro and Reyna de Plata satellite zones
La India	Potential development of the El Realito and El Cochi satellite zones

Project Pipeline Expected to Provide Further Production Growth Beyond 2023







Agnico Eagle has a strong pipeline of development projects that could provide further production growth beyond 2023. These opportunities are typically at an earlier stage than those outlined in the previous slide

Minesite/Region	Opportunity
Goldex	Evaluation of the Deep 3 Zone (below 1,500 metres)
Canadian Malartic (50%)	Evaluation of the potential for production from deeper portions of the Odyssey and East Malartic underground zones
Kittila	Further optimization of underground mine and development of the lower mine with shaft access
Meadowbank Complex	Continued evaluation of the regional potential at Amaruq
Meliadine	Further drill testing of known zones and gold occurrences on the 80-kilometre-long greenstone belt
Barsele	Testing additional mineralized zones and evaluation of production potential
Santa Gertrudis	Evaluation of known mineralized trends with a view to potentially restart operations at this past producing heap leach mine
Kirkland Lake	Potential production scenario at Upper Beaver and potential synergies from development of other properties such as Upper Canada
Hammond Reef	Potential for production in a higher gold price environment

Northern Business



Abitibi Region

AGNICO EAGLE

Production	Q1 2019 Production and Costs	Highlights
LaRonde		
	**77,433 ozs** at a production cost of $798/oz and total cash costs of $448/oz	• Gold production in Q1 2019 decreased when compared to the prior-year period due to lower grades resulting from the mining sequence, partially offset by higher tonnage • Grades are anticipated to increase in H2 2019 and are expected to average ~5.22 g/t gold for the full year 2019 • To address wear related issues in the ore handling system, a 10-day unscheduled maintenance shutdown will occur in May 2019. During the shutdown, ore will be stockpiled underground to facilitate the ore handling system re-start • Concurrent with the 10-day underground shutdown, the LaRonde mill will undergo a five-day scheduled maintenance shutdown. Stockpiled ore from LaRonde Zone 5 will be processed in the LaRonde mill circuit over the remaining five days of the underground shutdown. 2019 production guidance is unchanged for the LaRonde Complex
Canadian Malartic (50%)		
	**86,670 ozs** at a production cost of $595/oz and total cash costs of $572/oz	• Work on the Barnat extension project is on budget and on schedule (focused on road deviation, overburden stripping & rock excavation) • The highway deviation work re-started in April 2019 and is expected to be completed in late 2019. Production activities at Barnat are expected to begin in late 2019 (after completion of the highway deviation) • Exploration programs are ongoing to evaluate several deposits to the east of the Canadian Malartic open pit, including the Odyssey, East Malartic, Sladen and Sheehan zones. These opportunities have the potential to provide new sources of ore for the Canadian Malartic mill • In Q1 2019, the Partnership acquired the Rand Malartic property adjacent to the east side of the Canadian Malartic property. Rand Malartic has the same favourable geology as the Odyssey project, and an exploration program will be carried out in 2019
Goldex		
	**34,454 ozs** at a production cost of $554/oz and total cash costs of $558/oz	• Mining in the South Zone continued in Q1 2019 (three stopes mined confirming grade, dilution and recovery). One stope/month will be mined for the remainder of 2019 • The Company continues to evaluate the potential for the South Zone to provide additional incremental ore feed to the mill • Drilling at the Deep 2 Zone continued in Q1 2019, focusing below the current mineral reserve limit of Level 130. Development of the exploration ramp for the Deep 2 Zone is expected to re-start after the ventilation upgrade in Q2 2019 • The Company continues to review the timeline for the integration of the Akasaba West project into the Goldex production profile
LaRonde Zone 5 (LZ5)		
	**12,988 ozs** at a production cost of $437/oz and total cash costs of $674oz	• In its first partial year of operation, the mine achieved its designed production rate with lower than expected dilution and slightly higher than expected mill recoveries • Under the current LZ5 mine plan, a total of ~350koz of gold are expected to be mined through 2026. The Company is evaluating scenarios to integrate the additional mineral reserves in the down plunge extension of the LZ5 deposit into the mine plan along with the potential to process additional tonnage through the LaRonde Complex • Integration and pilot testing of automated mining equipment (two trucks and one scoop tram) continued in Q1 2019 and will be ongoing over the balance of the year

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.

Finland

Production	Q1 2019 Production and Costs	Highlights
Kittila		
	**49,336 ozs** at a production cost of $782/oz and total cash costs of $775/oz	• Commissioning of the Rimpi paste plant and the central pumping station began in Q1 2019 and has now been completed. The Rimpi ramp is now operational with the first stope blasted in early April 2019 • A scheduled mill shutdown will take place in Q2 2019 for a 60-day period to allow for full autoclave relining (last full autoclave relining was in 2013) • The mill expansion is advancing as planned. Phase 2 work began in Q1 2019 and the scheduled autoclave shutdown in Q2 2019 will also be used to prepare for Phase 3 work • The shaft project is ongoing with raise boring progressing well. Construction of the head frame is expected to begin later in 2019

Nunavut

Production	Q1 2019 Production and Costs	Highlights
Meadowbank		
	**43,502 ozs** at a production cost of $963/oz and total cash costs of $910/oz	• Gold production in Q1 2019 decreased when compared to the prior-year period as expected due to anticipated lower grades from processing marginal ore stockpile as the mine transitions through the last few months of mining at the Meadowbank site • During Q1 2019, both the Vault and Phaser pits were mined out and operations ceased. Mining from the Portage pit will continue in Q2 and Q3 2019 along with the processing of stockpiled ore • Mill modifications required to process Amaruq ore were completed in Q1 2019

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.



Southern Business

Mexico Operations

Production	Q1 2019 Production and Costs	Highlights
Pinos Altos		
	**42,730 ozs** at a production cost of $694/oz and total cash costs of $494oz	• Gold production in Q1 2019 increased when compared to the prior-year period due to higher grades and recoveries • At Sinter, open pit stripping and underground delineation drilling began in Q1 2019. Initial results appear to be in line with the mineral reserves as of December 31, 2018 • At Cubiro, 417m of underground ramp development was completed in Q1 2019 (~738m completed to-date) • In 2018, the Company completed the installation of an ore sorting pilot plant at Pinos Altos. To-date, open pit ore from the Sinter deposit has yielded favourable preliminary results. Similar ore sorting pilot testing is being considered at the Company's other operating regions • Drilling has extended the Reyna de Plata East mineralization along strike and at depth. Highlights include: 1.7 g/t gold and 25 g/t silver over 21.4m and 2.2 g/t gold and 28 g/t silver over 12.8m
Creston Mascota		
	**13,529 ozs** at a production cost of $727/oz and total cash costs of $525/oz	• Gold production in Q1 2019 increased when compared to the prior-year period due to higher grades (partially offset by lower tonnes) • Due to the higher silver content in the ore being mined and to enhance gold and silver recoveries, a sixth carbon column will be installed in the circuit in Q2 2019 • The Company is evaluating the viability of processing higher grade ore from the Bravo deposit at the Pinos Altos mill to improve recoveries and generate additional cash flow • 2019 is expected to be the last year of mining activities. Mining is expected to continue until early in Q4 2019 with leaching activities expected to continue through 2020
La India		
	**22,988 ozs** at a production cost of $772/oz and total cash costs of $759/oz	• The liner was installed for the first stage of the heap leach expansion project in Q1 2019 and ore stacking will begin in late April 2019. The second stage of earthworks is underway with the project expected to be completed by mid-year 2019 • Detailed engineering is underway to optimize the crushing circuit with a goal of potentially increasing capacity from 17,000 to 18,000 tonnes-per-day • Drilling extends El Realito satellite zone: highlights include 1.4 g/t gold over 22.4 metres and 11.5 g/t gold over 14.3 metres. The ongoing drill program is testing extensions of the mineralized system to further expand mineral resources

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.

Mexico Exploration and Development Projects

Exploration and Development	Highlights

El Barqueno



- Agnico Eagle acquired its 100% interest in the El Barqueno project in November 2014. The 79,746-hectare property is in the Guachinango gold-silver mining district of Jalisco State in west-central, Mexico, approximately 150 kilometres west of the state capital of Guadalajara
- El Barqueno is estimated to contain 318,000 ounces of gold and 1.2 million ounces of silver in indicated mineral resources (8.1 million tonnes grading 1.22 g/t gold and 4.63 g/t silver) and 322,000 ounces of gold and 4.6 million ounces of silver in inferred mineral resources (8.2 million tonnes grading 1.22 g/t gold and 17.45 g/t silver).
- In 2018, 28,000 metres of drilling was completed at the El Barqueno project, with a principal focus on testing new target areas. Although the exploration results were geologically encouraging, current development studies indicate that the project does not meet the Company's investment criteria. As a result, the carrying value of the property has been reduced while exploration activity continues in 2019

Santa Gertrudis



- Agnico Eagle holds a 100% interest in the 42,000-hectare Santa Gertrudis gold property. Three favorable geological trends with a potential strike length of 18 km have been identified with limited drilling between deposits
- Three favorable geological trends have been identified and at least nine mineralized zones with multiple deposits have been discovered to date
- Drilling in Q1 2019 focused on extending known mineral resource areas and exploring new targets. On the Trinidad trend, recent drilling at the Amelia deposit encountered parallel mineralized structures at depth with higher grades. Highlights include 14.7 g/t gold over 11.5m
- Amelia has been drill tested along strike for 450m and to a depth of 410m and remains open along strike and at depth

For a full detailed description of mineral reserves and mineral resources please see the Company's news release dated February 14, 2019.


Innovation
AGNICO EAGLE

Innovation Is an Area of Long Term Strategic Focus at Agnico Eagle

- Collaborating with industry to advance innovative solutions
- Examining and implementing multiple new (for Agnico Eagle) technologies
  - LTE (Long Term Evolution) network: Improved wireless communication
    - Currently deployed at LZ5 and automated mining equipment is currently being tested
    - LTE network was installed at LaRonde below level 269 – potential to test automated equipment by 2020
  - Rail-Veyor: Lower cost ore transportation
    - Deployed at Goldex, evaluating use at other mines
  - Ore sorting: Improve quality of low-grade ore, convert waste to ore
    - Pilot plant testing at Pinos Altos
  - Mechanical cutting: Improve development rates at lower costs
    - Closely following technology pilot to assess fit
  - Energy management: Reduce cost and environmental footprint
    - Examining renewable energy solutions in Nunavut and Mexico





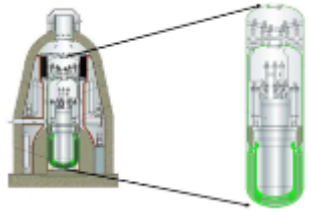




Agnico Eagle's Global Approach to Energy Management

Developing a global approach for energy management across Agnico Eagle's operations to reduce energy costs at select regions by up to 30% and lower greenhouse gas emissions











Areas of Study

- Nunavut
  - Wind/Solar
  - Liquefied Natural Gas (LNG)
  - Hydro
  - Southern power link
- Mexico
  - Examining solutions (i.e. solar power) to increase renewable sources of energy in Mexico



ESG Initiatives

ESG Risk Management Approach and Tools

Risk Management and Monitoring System (RMMS)	The foundation upon which we have built our capacity to manage the commitments made in our Sustainable Development Policy.
Toward Sustainable Mining (TSM)	The Mining Association of Canada's (MAC) TSM initiative promotes best practices in environmental protection, energy efficiency, tailing management, community engagement, safety and transparency.
International Cyanide Code	A voluntary industry program for companies that use cyanide to recover gold. It focuses on the responsible and safe management of cyanide and cyanide solutions used in gold mining, including the protection of human health and the reduction of environmental impacts, through every stage of the mining process.
Voluntary Principles	Agnico Eagle has formally adopted the Voluntary Principles on Security and Human Rights (VP). Created in 2000, the VPs are standards to help extractive sector companies balance the obligation to respect human rights while protecting the assets and people at their operations.
Conflict-Free Gold	Developed by the World Gold Council and based upon internationally-recognised benchmarks, the Conflict-Free Gold Standard helps companies to provide assurance that their gold is not contributing to conflict.
Stakeholder Advisory Committee (SAC)	We have established a SAC to provide us with feedback on our corporate social responsibility efforts and to complement and help us make strategic links to our existing local stakeholder engagement activities.
Global Reporting Initiative (GRI)	Sets out specific criteria and indicators that organizations can use to measure and report on their economic, environmental and social performance.

ESG Risk Management Approach and Tools







Tailings Management

- Tailings storage facilities at all of our operating and closed sites meet or exceed regulatory requirements, and we are continually improving the management of our facilities by developing and incorporating best practices
- In 2018, an Accountable Executive Officer (AEO) was officially appointed by our Board of Directors for Agnico's Tailings Storage Facilities, Water Management Infrastructures, Rockfill Storage Facilities and Heap Leach Facilities
- The AEO will report yearly to the Board of Directors on the management and safety of Agnico's facilities and whether Agnico's operations have the tools, staff and budget to do their work properly
- Agnico Eagle is identifying, for all sites, specific Responsible Persons (RP), Engineers of Record (EoR) and Independent Reviewers (IR). These different functions are key to ensuring that we have in place the proper systems and processes to manage our risks responsibly
- 24% of our tailings returned underground in paste backfill

2018 ESG Performance Highlights



Health and Safety

- **Perfect score** at Lapa with a 0 combined accident frequency for 2018
- **Zero lost-time** accidents from our exploration group
- Pinos Altos earned the **"Casco de Plata"** Award in 2018, a safety recognition in mining rescue in Mexico and La India received the Silver Helmet Award for safety performance
- No fatal accidents in 2018
- **20,227,598** hours worked, the highest in Agnico Eagle's history



Environment

- Kittila, La India, LaRonde, Meadowbank and Pinos Altos were re-certified with the International Cyanide Code
- Goldex, Kittila, La India, LaRonde, Meadowbank and Pinos Altos have received Leadership Awards (TSM) from the Mining Association of Canada for their performance during external audits - **Agnico won 6 of 8 awards in 2018**



Social

- In 2018, $5.9 M was spent in community investment
- 100% of our Pinos Altos and La India mine workforce from Mexico
- 19th out of 75 companies for Agnico Eagle Mexico in Great Place to *Work's Best Workplaces*
- 16% of our employees in 2018 are female – diversity action plan ongoing to increase %
- 370 tonnes of community hazardous materials was cleaned up at the Baker Lake landfill

Mineral Reserves and Mineral Resources



Mineral Reserves - December 31, 2018

AGNICO EAGLE

OPERATION			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	4,817	4.87	754	11,561	6.26	2,327	16,378	5.85	3,081
LaRonde Zone 5	Underground	100%	4,053	2.03	264	5,377	2.41	417	9,430	2.25	681
Canadian Malartic	Open Pit	50%	23,029	0.89	658	55,799	1.18	2,122	78,828	1.10	2,780
Goldex	Underground	100%	207	2.06	14	18,717	1.58	949	18,925	1.58	962
Akasaba West	Open Pit	100%	-		-	5,432	0.84	147	5,432	0.84	147
Lapa	Underground	100%	-		-	-		-	-		-
Meadowbank	Open Pit	100%	1,141	1.57	58	464	2.68	40	1,605	1.89	98
Amaruq	Open Pit	100%	89	3.15	9	24,852	3.60	2,873	24,941	3.59	2,882
Meadowbank Complex Total			**1,230**	**1.68**	**67**	**25,315**	**3.58**	**2,913**	**26,546**	**3.49**	**2,979**
Meliadine	Open Pit	100%	150	5.67	27	3,552	5.52	630	3,702	5.52	657
Meliadine	Underground	100%	-		-	13,033	7.39	3,095	13,033	7.39	3,095
Meliadine Total			**150**	**5.67**	**27**	**16,585**	**6.99**	**3,725**	**16,736**	**6.97**	**3,753**
Upper Beaver	Underground	100%	-		-	7,992	5.43	1,395	7,992	5.43	1,395
Kittila	Underground	100%	491	4.12	65	30,040	4.50	4,349	30,531	4.50	4,414
Pinos Altos	Open Pit	100%	9	0.39	0	4,056	0.95	123	4,066	0.94	123
Pinos Altos	Underground	100%	4,772	2.71	416	8,266	2.43	645	13,039	2.53	1,061
Pinos Altos Total			**4,782**	**2.70**	**416**	**12,323**	**1.94**	**769**	**17,104**	**2.15**	**1,184**
Creston Mascota	Open Pit	100%	-		-	1,434	1.77	82	1,434	1.77	82
La India	Open Pit	100%	228	0.49	4	24,256	0.74	577	24,484	0.74	581
Totals	***Totals***		***38,987***	***1.81***	***2,268***	***214,833***	***2.86***	***19,771***	***253,820***	***2.70***	***22,039***

SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	4,817	14.63	2,265	11,561	19.72	7,331	16,378	18.22	9,597
Pinos Altos	Open Pit	100%	9	138.55	42	4,056	25.01	3,262	4,066	25.28	3,304
Pinos Altos	Underground	100%	4,772	63.21	9,698	8,266	65.91	17,517	13,039	64.92	27,215
Pinos Altos Total	**subtotal**		**4,782**	**63.36**	**9,740**	**12,323**	**52.45**	**20,779**	**17,104**	**55.50**	**30,519**
Creston Mascota	Open Pit	100%	-		-	1,434	40.89	1,886	1,434	40.89	1,886
La India	Open Pit	100%	228	3.73	27	24,256	2.54	1,981	24,484	2.55	2,008
Totals	***Totals***		***9,826***	***38.09***	***12,032***	***49,575***	***20.06***	***31,977***	***59,401***	***23.04***	***44,010***

COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu
LaRonde	Underground	100%	4,817	0.20	9,874	11,561	0.28	32,877	16,378	0.26	42,751
Akasaba West	Open Pit	100%	-		-	5,432	0.48	25,832	5,432	0.48	25,832
Upper Beaver	Underground	100%	-		-	7,992	0.25	19,980	7,992	0.25	19,980
Totals	***Totals***		***4,817***	***0.20***	***9,874***	***24,985***	***0.31***	***78,689***	***29,802***	***0.30***	***88,563***

ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn
LaRonde	Underground	100%	4,817	0.54	25,797	11,561	0.99	114,430	16,378	0.86	140,226
Totals	***Totals***		***4,817***	***0.54***	***25,797***	***11,561***	***0.99***	***114,430***	***16,378***	***0.86***	***140,226***

Mineral Resources - December 31, 2018

AGNICO EAGLE

MINERAL RESOURCES
As of December 31, 2018

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	-		-	4,872	3.25	509	4,872	3.25	509	5,494	4.95	874
LaRonde Zone 5	Underground	100%	-		-	6,796	2.34	510	6,796	2.34	510	2,985	5.19	498
Ellison	Underground	100%	-		-	665	3.19	68	665	3.19	68	2,343	3.38	254
Canadian Malartic	Open Pit	50%	238	0.48	4	915	0.48	14	1,153	0.48	18	998	0.98	32
Canadian Malartic	Underground	50%	1,647	1.49	79	6,426	1.66	342	8,073	1.62	421	1,694	1.38	75
Canadian Malartic Total			**1,885**	**1.36**	**83**	**7,341**	**1.51**	**356**	**9,226**	**1.48**	**439**	**2,692**	**1.23**	**107**
Odyssey	Underground	50%	-		-	1,009	2.11	68	1,009	2.11	68	11,498	2.19	809
East Malartic	Underground	50%	-		-	5,265	2.13	361	5,265	2.13	361	22,021	1.98	1,403
Goldex	Underground	100%	12,360	1.86	739	15,413	1.90	944	27,773	1.88	1,683	27,791	1.50	1,338
Akasaba West	Open Pit	100%	-		-	2,141	0.67	46	2,141	0.67	46	-		-
Lapa	Underground	100%	-		-	-		-	-		-	-		-
Zulapa	Open Pit	100%	-		-	-		-	-		-	391	3.14	39
Meadowbank	Open Pit	100%	25	0.96	1	1,728	2.35	130	1,752	2.33	131	63	2.05	4
Amaruq	Open Pit	100%	-		-	4,247	3.34	455	4,247	3.34	455	899	4.20	121
Amaruq	Underground	100%	-		-	4,618	4.56	676	4,618	4.56	676	11,675	5.19	1,948
Amaruq Total			**-**		**-**	**8,865**	**3.97**	**1,132**	**8,865**	**3.97**	**1,132**	**12,573**	**5.12**	**2,069**
Meadowbank Complex Total			**25**	**0.96**	**1**	**10,593**	**3.71**	**1,262**	**10,618**	**3.70**	**1,263**	**12,637**	**5.10**	**2,073**
Meliadine	Open Pit	100%	-		-	10,643	3.51	1,200	10,643	3.51	1,200	997	4.60	148
Meliadine	Underground	100%	-		-	15,319	4.02	1,979	15,319	4.02	1,979	12,482	6.11	2,450
Meliadine Total			**-**		**-**	**25,962**	**3.81**	**3,179**	**25,962**	**3.81**	**3,179**	**13,479**	**6.00**	**2,598**
Hammond Reef	Open Pit	100%	165,662	0.70	3,724	42,754	0.57	777	208,416	0.67	4,501	501	0.74	12
Upper Beaver	Underground	100%	-		-	3,636	3.45	403	3,636	3.45	403	8,688	5.07	1,416
AK Project	Underground	100%	-		-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-		-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-		-	-		-	-		-	4,886	1.97	309
Upper Canada	Underground	100%	-		-	-		-	-		-	7,212	6.22	1,442
Upper Canada Total			**-**		**-**	**-**		**-**	**-**		**-**	**12,098**	**4.50**	**1,752**
Kittila	Open Pit	100%	-		-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	1,776	2.62	150	16,802	2.64	1,424	18,578	2.63	1,574	7,879	3.84	972
Kittila Total			**1,776**	**2.62**	**150**	**17,030**	**2.65**	**1,449**	**18,807**	**2.64**	**1,599**	**8,252**	**3.84**	**1,019**
Kuotko	Open Pit	100%	-		-	-		-	-		-	284	3.18	29
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	4.11	250
Barsele	Open Pit	55%	-		-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-		-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			**-**		**-**	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Pinos Altos	Open Pit	100%	-		-	934	0.61	18	934	0.61	18	758	0.84	20
Pinos Altos	Underground	100%	-		-	18,165	1.84	1,073	18,165	1.84	1,073	4,041	2.17	282
Pinos Altos Total			**-**		**-**	**19,098**	**1.78**	**1,091**	**19,098**	**1.78**	**1,091**	**4,799**	**1.96**	**302**
Creston Mascota	Open Pit	100%	-		-	1,345	0.65	28	1,345	0.65	28	386	1.02	13
La India	Open Pit	100%	11,908	0.57	219	2,774	0.53	47	14,682	0.57	267	1,761	0.53	30
Tarachi	Open Pit	100%	-		-	22,665	0.40	294	22,665	0.40	294	6,476	0.33	68
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.78	160
El Barqueño Gold	Open Pit	100%	-		-	8,115	1.22	318	8,115	1.22	318	8,200	1.22	322
Santa Gertrudis	Open Pit	100%	-		-	-		-	-		-	27,498	1.09	962
Totals	***Totals***		***193,615***	***0.79***	***4,916***	***204,946***	***1.89***	***12,475***	***398,562***	***1.36***	***17,390***	***209,232***	***2.69***	***18,122***

SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	-		-	4,872	25.34	3,969	4,872	25.34	3,969	5,494	14.31	2,528
Kylmäkangas	Underground	100%	-		-	-		-	-		-	1,896	31.11	1,896
Pinos Altos	Open Pit	100%	-		-	934	13.05	392	934	13.05	392	758	17.41	424
Pinos Altos	Underground	100%	-		-	18,165	42.42	24,771	18,165	42.42	24,771	4,041	49.16	6,387
Pinos Altos Total			**-**		**-**	**19,098**	**40.98**	**25,163**	**19,098**	**40.98**	**25,163**	**4,799**	**44.15**	**6,811**
Creston Mascota	Open Pit	100%	-		-	1,345	8.78	380	1,345	8.78	380	386	9.91	123
La India	Open Pit	100%	11,908	3.20	1,227	2,774	4.44	396	14,682	3.44	1,623	1,761	3.37	191
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	89.63	18,312
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,108	127.97	16,901
El Barqueño Gold	Open Pit	100%	-		-	8,115	4.63	1,208	8,115	4.63	1,208	8,200	17.45	4,600
Totals	***Totals***		***11,908***	***3.20***	***1,227***	***36,205***	***26.73***	***31,116***	***48,112***	***20.91***	***32,343***	***32,998***	***48.41***	***51,362***

COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu
LaRonde	Underground	100%	-		-	4,872	0.16	7,582	4,872	0.16	7,582	5,494	0.24	13,248
Akasaba West	Open Pit	100%	-		-	2,141	0.40	8,511	2,141	0.40	8,511	-		-
Upper Beaver	Underground	100%	-		-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.19	11,787
El Barqueño Gold	Open Pit	100%	-		-	8,115	0.18	14,949	8,115	0.18	14,949	8,200	0.22	18,069
Totals	***Totals***		***-***		***-***	***18,764***	***0.19***	***36,177***	***18,764***	***0.19***	***36,177***	***28,736***	***0.21***	***60,388***

ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn
LaRonde	Underground	100%	-		-	4,872	0.97	47,051	4,872	0.97	47,051	5,494	0.63	34,523
Chipriona	Open Pit	100%	-		-	-		-	-		-	6,355	0.79	50,400
Totals	***Totals***		***-***		***-***	***4,872***	***0.97***	***47,051***	***4,872***	***0.97***	***47,051***	***11,849***	***0.72***	***84,923***

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Notes to Investors Regarding The Use of Mineral Resources

Cautionary Note to Investors Concerning Estimates of Measured and Indicated Mineral Resources

This presentation uses the terms "measured mineral resources" and "indicated mineral resources". Investors are advised that while those terms are recognized and required by Canadian regulations, the SEC does not recognize them. **Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into mineral reserves.**

Cautionary Note to Investors Concerning Estimates of Inferred Mineral Resources

This presentation also uses the term "inferred mineral resources". Investors are advised that while this term is recognized and required by Canadian regulations, the SEC does not recognize it. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. **Investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable.**

Scientific and Technical Data

Cautionary Note To U.S. Investors - The SEC permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Agnico Eagle reports mineral reserve and mineral resource estimates in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum *Best Practice Guidelines for Exploration* and *Best Practice Guidelines for Estimation of Mineral Resources and Mineral Reserves* in accordance with the Canadian securities regulatory authorities' (the "CSA") National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). These standards are similar to those used by the SEC's Industry Guide No. 7, as interpreted by Staff at the SEC ("Guide 7"). However, the definitions in NI 43-101 differ in certain respects from those under Guide 7. Accordingly, mineral reserve information contained herein may not be comparable to similar information disclosed by U.S. companies. Under the requirements of the SEC, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. A "final" or "bankable" feasibility study is required to meet the requirements to designate mineral reserves under Industry Guide 7. Agnico Eagle uses certain terms in this presentation, such as "measured", "indicated", "inferred" and "resources" that the SEC guidelines strictly prohibit U.S. registered companies from including in their filings with the SEC. However, in October 2018, the SEC approved final rules requiring comprehensive and detailed disclosure requirements for issuers with material mining operations. The new SEC rules will replace Guide 7 and are intended to align the SEC's disclosure requirements more closely with NI 43-101. Under the new SEC rules, SEC registrants will be permitted to disclose "mineral resources" even though they reflect a lower level of certainty than mineral reserves.

Assumptions used for the December 31, 2018 mineral reserves estimate at all mines and advanced projects reported by the Company

	Metal prices				Exchange rates		
	Gold (US$/oz)	Silver (US$/oz)	Copper (US$/lb)	Zinc (US$/lb)	C$ per US$1.00	Mexican peso per US$1.00	US$ per €1.00
Long-life operations and projects	$1,150	$16.00	$2.50	$1.00	C$1.20	MXP16.00	US$1.15
Short-life operations – Meadowbank mine, Sinter and Creston Mascota (Bravo) satellite operation at Pinos Altos					C$1.25	MXP17.00	Not applicable
Upper Canada, Upper Beaver*, Canadian Malartic mine**	$1,200	Not applicable	$2.75	Not applicable	C$1.25	Not applicable	Not applicable

**The Upper Beaver project has a C$125/tonne net smelter return (NSR)*
***The Canadian Malartic mine uses a cut-off grade between 0.37 g/t and 0.38 g/t gold (depending on the deposit)*

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Notes to Investors Regarding The Use of Mineral Resources

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a Pre-Feasibility Study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2018. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4 (a), (c) and (d) can be found in the Technical Reports filed by Agnico Eagle, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF and Form 40-F.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein (other than the Canadian Malartic mine) has been approved by Daniel Doucet, Eng., Senior Corporate Director, Reserve Development; and relating to mineral reserves and mineral resources at the Canadian Malartic mine contained herein has been approved by Donald Gervais, P.Geo., Director of Technical Services at Canadian Malartic Corporation. Each of them is a "Qualified Person" for the purposes of NI 43-101.



AGNICO EAGLE

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WORLD GOLD COUNCIL