

Pinos Altos Operations Summary

AEM

Pinos Altos Operations Summary	2008	2009	2010	2011	2012-2017 Average
Ore (000's tonnes)	-	1,310	2,255	2,255	1,979
Grades:					
Gold (g/t)	-	2.62	3.42	3.47	3.04
Silver (g/t)	-	73.79	102.28	103.66	90.46
Mill recovery (%):					
Gold	-	82	94	93	95
Silver	-	37	47	47	50
Payable metal:					
Gold (oz)	-	90,569	231,884	234,210	185,090
Silver (000's oz)	-	1,160	3,474	3,486	2,799
Minesite costs (US\$/t)	-	33	30	31	33