LaRonde Operations Forecast

AEM

	2011	2012	2013	2014	2015
Ore milled (000's tonnes)	2,583	2,580	2,446	2,300	2,190
Grade:					
Gold (g/tonne)	2.10	2.82	3.82	4.79	5.06
Silver (g/tonne)	62.96	49.30	30.71	20.78	18.11
Zinc (%)	3.64%	2.21%	0.78%	0.17%	0.38%
Copper (%)	0.23%	0.28%	0.37%	0.37%	0.28%
Mill recovery:					
Gold (%)	90%	91%	93%	94%	94%
Silver (%)	88%	86%	85%	78%	75%
Zinc (%)	90%	88%	83%	0%	66%
Copper (%)	84%	85%	85%	85%	85%
Payable metal produced:					
Gold (ozs)	157,200	212,800	280,100	333,100	330,200
Silver ('000 oz)	3,900	3,100	1,800	1,200	900
Zinc (tonnes)	71,800	42,600	13,500	0	5,500
Copper (tonnes)	4,400	5,700	7,200	6,700	4,900
Lead (tonnes)	3,200	1,300	0	0	0
Mining/Milling Costs (C$/tonne)	$80	$81	$81	$81	$82
Total Cash Costs per ounce	$54	$316	$385	$393	$406