# Kittila Operations Forecast

AEM

| | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---|---|---|---|---|
| Ore milled (000's tonnes) | 1,113 | 1,099 | 1,099 | 1,099 | 1,099 |
| Grade: | | | | | |
| Gold (g/tonne) | 4.96 | 6.02 | 5.78 | 5.33 | 5.34 |
| Mill recovery: | | | | | |
| Gold (%) | 84% | 84% | 86% | 89% | 89% |
| Payable metal produced: | | | | | |
| Gold (ozs) | 149,700 | 178,200 | 176,500 | 168,200 | 168,400 |
| Mining/Milling Costs (EUR/tonne) | $55 | $58 | $61 | $61 | $62 |
| Total Cash Costs per ounce | $548 | $467 | $495 | $519 | $523 |