# Goldex Operations Forecast

| | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---|---|---|---|---|
| Ore milled (000's tonnes) | 2,950 | 2,880 | 2,880 | 2,880 | 2,880 |
| Grade: | | | | | |
| Gold (g/tonne) | 2.07 | 2.17 | 2.15 | 2.05 | 2.02 |
| Mill recovery: | | | | | |
| Gold (%) | 93% | 92% | 92% | 92% | 92% |
| Payable metal produced: | | | | | |
| Gold (ozs) | 183,500 | 185,500 | 183,800 | 175,100 | 172,500 |
| Mining/Milling Costs (C$/tonne) | $22 | $25 | $22 | $21 | $20 |
| Total Cash Costs per ounce | $349 | $374 | $330 | $339 | $330 |