Meadowbank Operations Forecast

Meadowbank Operations Summary	2009	2010*	2011	2012	2013-2018 Average
Ore milled (000's tonnes)	-	2,139	3,200	3,200	3,103
Grade:					
Gold (g/tonne)	-	4.81	3.71	4.74	3.44
Mill recovery:					
Gold	-	91%	94%	94%	92%
Payable metal produced:					
Gold (ozs)	-	301,358	358,842	459,523	317,246
Mining/Milling Costs (C$/tonne)	-	$50	$50	$50	$50

* Assumes commissioning phase extended by three months.