Estimated Capital Expenditures

Capital Expenditures ($ 000's)	2008	2009	2010	2011	2012	2013 - 2018 Average
Sustaining Capital	$38,935	$95,107	$27,812	$44,666	$34,925	$49,828
LaRonde Depth Extension	33,807	40,348	38,884	29,770	27,883	-
Goldex	46,470	-	-	-	-	-
Lapa	85,396	17,002	15,717	-	-	-
Meadowbank	325,295	154,595	35,158	-	-	-
Kittila	171,201		16,681	-	-	-
Pinos Altos	152,416	125,181	12,114	-	-	-
Total Project capital expenditures	**853,520**	**432,233**	**146,366**	**74,436**	**62,808**	**49,828**
Capitalized Exploration	34,955	21,643	-	-	-	-
Capitalized Interest	1,401	-	-	-	-	-
Total capital expenditures	**$889,876**	**$453,876**	**$146,366**	**$74,436**	**$62,808**	**$49,828**