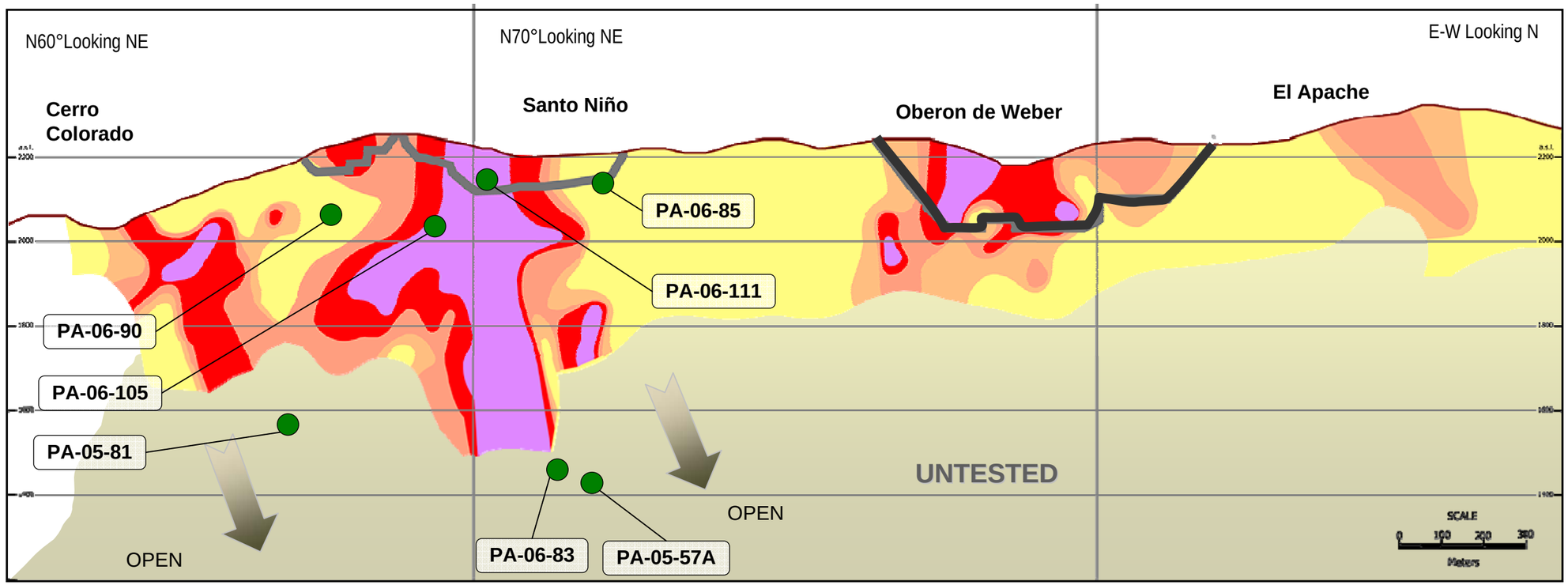
Pinos Altos Exploration Project, Mexico

Grade Thickness Long Section



Au eq*width (ppm*m)

- < 5
- 5 – 10
- 10 – 25
- 25 – 50
- > 50

DDH ID

Preliminary Pit Outline

Category	Au (g/t)	Tonnage (000's t)	Au (000's oz)
Indicated	3.94	12,484	1,582
Inferred	5.23	3,238	545

November20th, 2006