

Third Quarter Results

October 27, 2022



AGNICO EAGLE



FORWARD LOOKING STATEMENTS



AGNICO EAGLE

The information in this presentation has been prepared as at October 26, 2022. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward looking statements. When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements regarding the impact of the COVID-19 pandemic and measures taken to reduce the spread of COVID-19 on the Company's future operations, including its employees and overall business; the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses and cash flows; statements relating to the expected outcomes of the Merger including synergies arising therefrom and their expected quantum and timing; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's expansion plans at Detour, Kittila, Meliadine Phase 2, the Amaruq underground project and the Odyssey project, including the timing, funding, completion and commissioning thereof and production therefrom; statements about the Company's plans at the Hope Bay project; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; statements regarding anticipated cost inflation and its effect on the Company's costs; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding operations at and expansion of the Kittila mine following the decision of the Vaasa Administrative Court; statements regarding future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources; statements regarding the Company's plans with respect to hedging; statements regarding future activity with respect to the Company's unsecured revolving bank credit facility; statements regarding future dividend amounts and payment dates; and statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2021 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2021 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the environmental and water permits granted for the Kittila mine are restored by the SAC and the decisions of the Vaasa Administrative Court have no material impact on the Kittila mine's operations; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies (including labour) will be consistent with Agnico Eagle's expectations; the ability to realize the anticipated benefits of the Merger or implementing the business plan for the combined company, including as a result of difficulty in integrating the businesses of the companies involved; the ability to realize synergies and cost savings at the times, and to the extent, anticipated; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19 may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold ore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital; the ability to realize the anticipated benefits of the Merger or implementing the business plan for Agnico Eagle following the Merger, including as a result of a delay or difficulty in integrating the businesses of the companies involved; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde complex and Goldex mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Further Information – For further details on Agnico Eagle's third quarter 2022 results, please see the Company's news release dated October 26, 2022.

Front Cover – Agnico Eagle's Meadowbank Complex located in Nunavut, taken in the third quarter of 2022.

Note Regarding the Use of Non-GAAP Financial Measures

This presentation discloses certain financial performance measures, including "total cash costs per ounce", "all-in sustaining costs per ounce", "minesite costs per tonne", "net debt", "adjusted net income", "adjusted net income per share", "sustaining capital expenditures", "development capital expenditures" and "operating margin" that are not standardized measures under IFRS. These measures may not be comparable to similar measures reported by other gold mining companies. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS, other than adjusted net income, see "Reconciliation of Non-GAAP Financial Performance Measures" below.

The total cash costs per ounce of gold produced is reported on both a by-product basis (deducting by-product metal revenues from production costs) and co-product basis (without deducting by-product metal revenues). The total cash costs per ounce of gold produced on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for by-product revenues, inventory production costs, operational care and maintenance costs due to COVID-19, realized gains and losses on hedges of production costs and other adjustments, which include smelting, refining and marketing charges and then dividing by the number of ounces of gold produced excluding production prior to the achievement of commercial production. Certain line items such as operational care and maintenance costs due to COVID-19 and realized gains and losses on hedges of production costs were previously classified as "other adjustments" and are now disclosed separately to provide additional detail on the reconciliation, allowing investors to better understand the impacts of such events on the cash operating costs per ounce and minesite costs per tonne. In addition, given the extraordinary nature of the fair value adjustment on inventory related to the Merger and the use of the total cash costs per ounce measure to reflect the cash generating capabilities of the Company's operations, the calculation of total cash costs per ounce for the Detour, Macassa and Fosterville mines have been adjusted for this purchase price allocation. The total cash costs per ounce of gold produced on a co-product basis is calculated in the same manner as the total cash costs per ounce of gold produced on a by-product basis, except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce of gold produced on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals. The total cash costs per ounce of gold produced is intended to provide information about the cash-generating capabilities of the Company's mining operations. Management also uses this measure to, and believes it is helpful to investors so they can, understand and monitor the performance of the Company's mining operations. The Company believes that total cash costs per ounce is useful to help investors understand the costs associated with producing gold and the economics of gold mining. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce of gold produced on a by-product basis measure allows management and investors to assess a mine's cash-generating capabilities at various gold prices. Management is aware, and investors should note, that these per ounce measures of performance can be affected by fluctuations in exchange rates and, in the case of total cash costs per ounce of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using, and investors should also consider, these measures in conjunction with minesite costs per tonne as well as other data prepared in accordance with IFRS. Management also performs sensitivity analysis in order to quantify the effects of fluctuating metal prices and exchange rates. Investors should note that total cash costs per ounce are not reflective of all cash expenditures as they do not include income tax payments, interest costs or dividend payments. This measure also does not include depreciation or amortization.

Agnico Eagle's primary business is gold production and the focus of its current operations and future development is on maximizing returns from gold production, with other metal production being incidental to the gold production process. Accordingly, all metals other than gold are considered by-products.

Total cash costs per ounce of gold produced is reported on a by-product basis because (i) the majority of the Company's revenues are from gold, (ii) the Company mines ore, which contains gold, silver, zinc, copper and other metals, (iii) it is not possible to specifically assign all costs to revenues from the gold, silver, zinc, copper and other metals the Company produces, (iv) it is a method used by management and the Board of Directors to monitor operations, and (v) many other gold producers disclose similar measures on a by-product rather than a co-product basis. Investors should also consider these measures in conjunction with other data prepared in accordance with IFRS.

All-in sustaining costs per ounce of gold produced on a by-product basis is calculated as the aggregate of total cash costs on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options), lease payments related to sustaining assets and reclamation expenses, and then dividing by the number of ounces of gold produced (excluding production prior to the achievement of commercial production). These additional costs reflect the additional expenditures that are required to be made to maintain current production levels. The AISC per ounce of gold produced on a co-product basis is calculated in the same manner as the AISC per ounce of gold produced on a by-product basis, except that the total cash costs on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. AISC per ounce seeks to reflect total sustaining expenditures of producing and selling an ounce of gold while maintaining current operations. Management is aware, and investors should note, that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of total cash costs per ounce and AISC of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using these measures in conjunction with minesite costs per tonne as well as other data prepared in accordance with IFRS. Investors should note that AISC per ounce is not reflective of all cash expenditures as it does not include income tax payments, interest costs or dividend payments. This measure also does not include depreciation or amortization.

The World Gold Council ("WGC") is a non-regulatory market development organization for the gold industry. Although the WGC is not a mining industry regulatory organization, it has worked closely with its member companies to develop relevant non-GAAP measures. The Company follows the guidance on all-in sustaining costs released by the WGC in November 2018. Adoption of the AISC metric is voluntary and, notwithstanding the Company's adoption of the WGC's guidance, AISC per ounce of gold produced reported by the Company may not be comparable to data reported by other gold mining companies. The Company believes that this measure provides helpful information about operating performance. However, this non-GAAP measure should be considered together with other data prepared in accordance with IFRS as it is not necessarily indicative of operating costs or cash flow measures prepared in accordance with IFRS.

Minesite costs per tonne are calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for inventory production costs, operational care and maintenance costs due to COVID-19, and other adjustments, and then dividing by tonnage of ore processed (excluding the tonnage processed prior to the achievement of commercial production). As the total cash costs per ounce of gold produced can be affected by fluctuations in by-product metal prices and foreign exchange rates, management believes, and investors should note, that minesite costs per tonne is useful to investors in providing additional information regarding the performance of mining operations, eliminating the impact of varying production levels. Management also uses this measure to determine the economic viability of mining blocks. As each mining block is evaluated based on the net realizable value of each tonne mined, in order to be economically viable the estimated revenue on a per tonne basis must be in excess of the minesite costs per tonne. Management is aware, and investors should note, that this per tonne measure of performance can be affected by fluctuations in processing levels. This inherent limitation may be partially mitigated by using this measure in conjunction with production costs prepared in accordance with IFRS.

Note Regarding the Use of Non-GAAP Financial Measures

Realized prices are calculated as revenue from mining operations by metal divided by the volume of metal sold. Management uses realized prices to, and believes is helpful to investors so they can, evaluate sales revenue in each reporting period.

Net debt is calculated by adjusting the total of the current portion of long-term debt and non-current long-term debt as recorded on the consolidated balance sheet for deferred financing costs and cash and cash equivalents. Management believes the measure of net debt is useful to help investors to determine the Company's overall debt position and to evaluate future debt capacity of the Company.

Adjusted net income and adjusted net income per share are calculated by adjusting the net income as recorded in the consolidated statements of income (loss) for the effects of certain items that the Company believes are not reflective of the Company's underlying performance for the reporting period, including foreign currency translation gains or losses, realized and unrealized gains or losses on derivative financial instruments, impairment loss charges and reversals, environmental remediation, income and mining taxes adjustments as well as other non-recurring, unusual items (which includes changes in estimates of asset retirement obligations at closed sites and gains and losses on the disposal of assets). Adjusted net income per share is calculated by dividing adjusted net income by the number of shares outstanding on a basic and diluted basis. The Company believes that these generally accepted industry measures allow for the evaluation of the results of continuing operations and are useful in making comparisons between periods. Adjusted net income and adjusted net income per share are intended to provide investors with information about the Company's continuing income generating capabilities. Management uses these measures to, and believes it is helpful to investors so they can, understand and monitor for the operating performance of the Company in conjunction with other data prepared in accordance with IFRS.

Operating margin is calculated by deducting production costs from revenue from mining operations. In order to reconcile operating margin to net income as recorded in the consolidated financial statements, the Company adds the following items to the operating margin: income and mining taxes expense; other expenses (income); foreign currency translation (gain) loss; gain (loss) on derivative financial instruments; finance costs; general and administrative expenses; amortization of property, plant and mine development; exploration and corporate development expenses; and impairment losses (reversals). The Company believes that operating margin is a useful measure that represents the operating performance of its individual mines associated with the ongoing production and sale of gold and by-product metals without allocating Company-wide overhead, including exploration and corporate development expenses, amortization of property, plant and mine development, general and administrative expenses, finance costs, gain and losses on derivative financial instruments, environmental remediation costs, foreign currency translation gains and losses, other expenses and income and mining tax expenses. Management uses this measure internally to plan and forecast future operating results. This measure is intended to provide investors with additional information about the Company's underlying operating results and should be evaluated in conjunction with other data prepared in accordance with IFRS.

Sustaining capital expenditures are expenditures incurred during the production phase to sustain and maintain the existing assets so they can achieve constant expected levels of production from which the Company will derive economic benefits. Sustaining capital expenditures include expenditure for assets to retain their existing productive capacity as well as to enhance performance and reliability of the operations. Development capital expenditures represents the spending at new projects and/or expenditure at existing operations that is undertaken with the intention to increase production levels or mine life above the current plans. Management uses these measures in the capital allocation process and to assess the effectiveness of its investments. Management believes these measures are useful so investors can assess the purpose and effectiveness of the capital expenditures in each reporting period. The classification between sustaining and development capital expenditures does not have a standardized definition in accordance with IFRS and other companies may classify expenditures in a different manner.

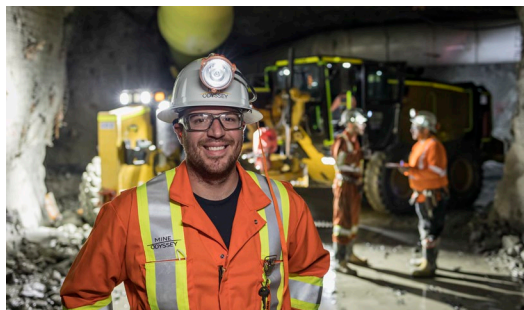
Management also performs sensitivity analyses in order to quantify the effects of fluctuating foreign exchange rates and metal prices. This presentation also contains information as to estimated future total cash costs per ounce, AISC per ounce and minesite costs per tonne. The estimates are based upon the total cash costs per ounce, AISC per ounce and minesite costs per tonne that the Company expects to incur to mine gold at its mines and projects and, consistent with the reconciliation of these actual costs referred to above, do not include production costs attributable to accretion expense and other asset retirement costs, which will vary over time as each project is developed and mined. It is therefore not practicable to reconcile these forward-looking non-GAAP financial measures to the most comparable IFRS measure.

Note Regarding Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.



- **Best quarterly safety performance in the Company's 65-year history**
- **Minesites continue to deliver solid operating and cost performance**
- **Gold production, cost and capital expenditure guidance reiterated for 2022**
- **Maintaining a strong financial position**
 - Greater than \$2.0B of available liquidity (September 30, 2022)
 - A cash dividend has been declared every year since 1983
- **Focused on advancing pipeline projects and exploration**
- **Interim target of 30% greenhouse gas emissions reduction by 2030**
 - The Company will release a Climate Action report in Q4 2022



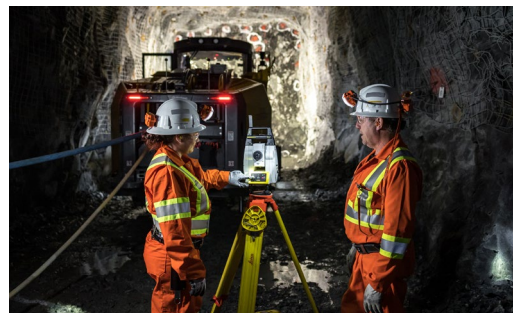
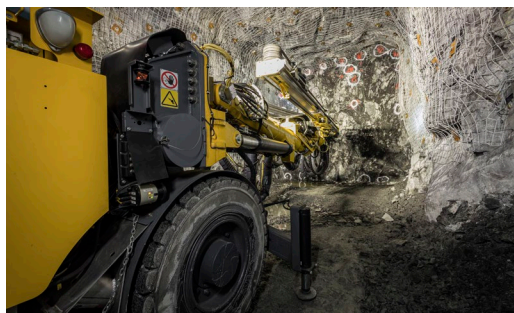
- **Strong performance resulted in solid quarterly gold production and costs** – Payable gold production was 817koz at production costs/oz of \$804, total cash costs/oz of \$779 and AISC/oz of \$1,106. Quarterly net income was \$0.17 per share with adjusted net income of \$0.52 per share. Operating cash flow was \$1.26 per share
- **Operating results include record gold production at Amaruq and sustained productivity improvements at Macassa** – In Q3 2022, continued positive grade reconciliation and overall strong operating performance resulted in a record quarter at Amaruq and sustained operational improvements at Macassa resulted in better-than-forecast production
- **Pressures related to cost inflation, workforce availability and COVID-19 remained manageable through Q3 2022** – Cost pressures continue to be largely offset by strong operational performance, cost-saving initiatives, and positive foreign exchange impacts, but these pressures could remain challenging in the coming months
- **Financial position remains strong while continuing return of capital**
 - Debt repayments of \$100M completed with cash in late July
 - NCIB continued with \$42.6M of shares repurchased in Q3 2022
 - A quarterly dividend of \$0.40 per share has been declared

Key Value Drivers – Pipeline Projects Continue to Advance on Schedule



- **Amaruq Underground** – Project completed on schedule and on budget, with commercial production declared on August 1, 2022
- **Odyssey project** – Construction and development activities remain on schedule. Shaft sinking activities expected to commence in early January 2023, with initial production from the Odyssey South ramp expected in March 2023
- **Detour Lake mine** – Projects to increase mill throughput to 28Mtpa continue to advance as planned. Installation of the screen before the secondary crusher on line two was completed in August 2022 and resulted in daily average throughput of 3,515 tonnes per hour (equivalent to 28Mtpa) for the month of September. Installation of a screen on line one is expected to be completed in Q4 2022 and the focus will be on maximizing daily throughput levels
- **Kirkland Lake Region** – Commissioning of Shaft #4 at Macassa expected to start in Q4 2022; Underground ramp from Macassa to the AK deposit completed; Infill drilling ongoing and tracking well to define AK mineral resource potential by year-end 2022
- **Kittila** – Shaft Sinking completed with commissioning expected to start in Q4 2022

Exploration – Positive Results at Minesites and Pipeline Projects



- **Odyssey project** – Expanded drill program focused on infill drilling at Odyssey South and on drill testing the Odyssey Internal zones. A recent intercept at Odyssey South yielded 5.7 g/t gold over 21.8m at 367m depth. Step-out drilling to the west of East Gouldie continues to fill the gap between East Gouldie and the Norrie Zone, with a recent intercept of 4.2 g/t gold over 12.8m at 1,331m depth in an area ~670 metres west of the current East Gouldie mineral resources
- **Detour Lake mine** – Drilling program in the West Pit extension continues to intersect wide zones of mineralization immediately adjacent to the current open pit, with recent results including 1.9 g/t gold over 118.8m at 419m depth, and higher-grade intervals along the westerly plunge, with a recent highlight including 6.1 g/t gold over 12.2m at 918m depth and ~1,935m west of the pit
- **Macassa mine** – The extension of the ramp from Macassa to the AK is now completed. Two underground drills are focused on drilling higher grade areas near the proposed bulk sample. Recent results include a highlight intercept of 30.7 g/t gold over 3.6m at 64m depth
- **Fosterville mine** – Step-out drilling returned high-grade results west of the Lower Phoenix zone and identified a new mineralized structure (Cardinal zone) in the hanging wall of Lower Phoenix. Highlight intercepts include 168.6 g/t gold over 2.9m at 1,682m depth
- **Hope Bay project** – Drilling continues to ramp-up with 8 rigs now in operation and the addition of a second drill contractor. Good grades and thicknesses were encountered at Doris in the BCO and BCN zones. Recent results west of the BTD Connector include 19.6 g/t gold over 4.5m at 520m depth

Demonstrating Strong Environmental, Social and Governance Performance



- **Record Safety Performance** – In its journey towards zero accidents, the Company achieved a significant milestone in Q3 2022 by recording the best safety performance in its 65-year history
- **Interim target of 30% greenhouse gas emissions reduction by 2030** – In Q3 2022, the Company completed climate-change related risks, resilience and adaptation assessments for all of its operations. The Company will be releasing a Climate Action report in Q4 2022
- In Q3 2022, the Company's ESG practices continued to be recognized by several organizations, including:
 - LaRonde and Goldex – Recognized for Innovation Excellence at by the Quebec Mining Association and the Val-d'Or Chamber of Commerce, respectively
 - Mexico – Agnico Eagle Mexico was awarded 17th place among the Top 100 of the best companies to work for in Mexico by Great Place to Work®
 - La India – Distinction of Socially Responsible Company, a distinction granted by the Mexican Center for Philanthropy and the Foundation for Sustainability and Equity

Operating and Financial Results

Strong Quarterly and Year-To-Date Production and Costs

	Q3 2022			YTD Q3 2022		
	Production (Gold oz)	Total Cash Costs (\$/oz)	Operating Margin (\$000's)	Production (Gold oz)	Total Cash Costs (\$/oz)	Operating Margin (\$000's)
LaRonde Complex	82,621	\$818	\$97,317	276,168	\$666	\$316,280
Canadian Malartic (50%)	75,262	820	72,905	242,957	787	256,668
Goldex	33,889	804	32,375	105,211	765	111,149
Detour Lake**	175,487	691	170,834	471,445	650	513,733
Macassa**	51,775	689	54,294	137,525	659	153,227
Meliadine	91,201	777	83,469	269,477	866	264,488
Meadowbank Complex	122,994	930	97,092	279,457	1,140	159,938
Fosterville**	81,801	435	103,457	249,693	365	335,755
Kittila	61,901	843	58,762	172,223	889	172,484
Pinos Altos	23,041	1,295	11,030	71,231	1,247	41,948
Creston Mascota	538	1,188	487	2,179	744	2,306
La India	16,285	1,196	10,602	58,003	966	51,879
Total	816,795	\$779	\$792,624	2,335,569	\$769	\$2,379,999

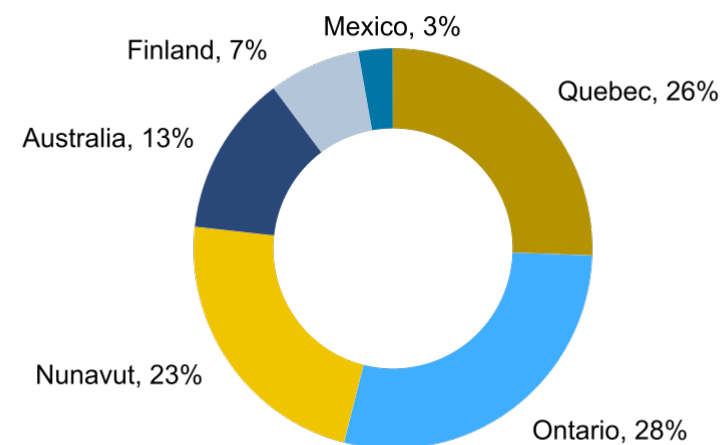
Solid Quarterly Operating Cash Flow

	Q3 2022	Q3 2021	YTD Q3 2022	YTD Q3 2021
Realized Gold Price (\$/oz)	\$1,726	\$1,787	\$1,821	\$1,794
Revenues (millions)	\$1,450	\$984	\$4,356	\$2,918
Net Income (millions)	\$80	\$119	\$465	\$461
Net Income per share (basic)	\$0.17	\$0.49	\$1.08	\$1.89
Cash provided by operating activities* (millions)	\$575	\$297	\$1,716	\$1,083
Operating Cash flow per share* (basic)	\$1.26	\$1.22	\$3.98	\$4.46

* After changes in non-cash components of working capital

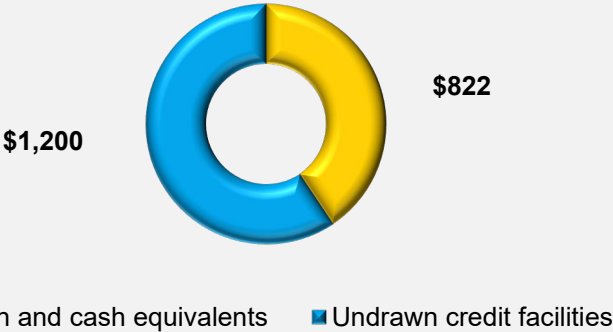
** Detour Lake, Macassa and Fosterville YTD Q3 2022 production, total cash costs, and operating margins are the period from February 8, 2022 to September 30, 2022

Q3 2022 Total Operating Margin \$793M



Focus on Capital Discipline and Returns to Shareholders

Strong Available Liquidity - \$2.0B*



*As at September 30, 2022, in millions and excluding \$600M accordion

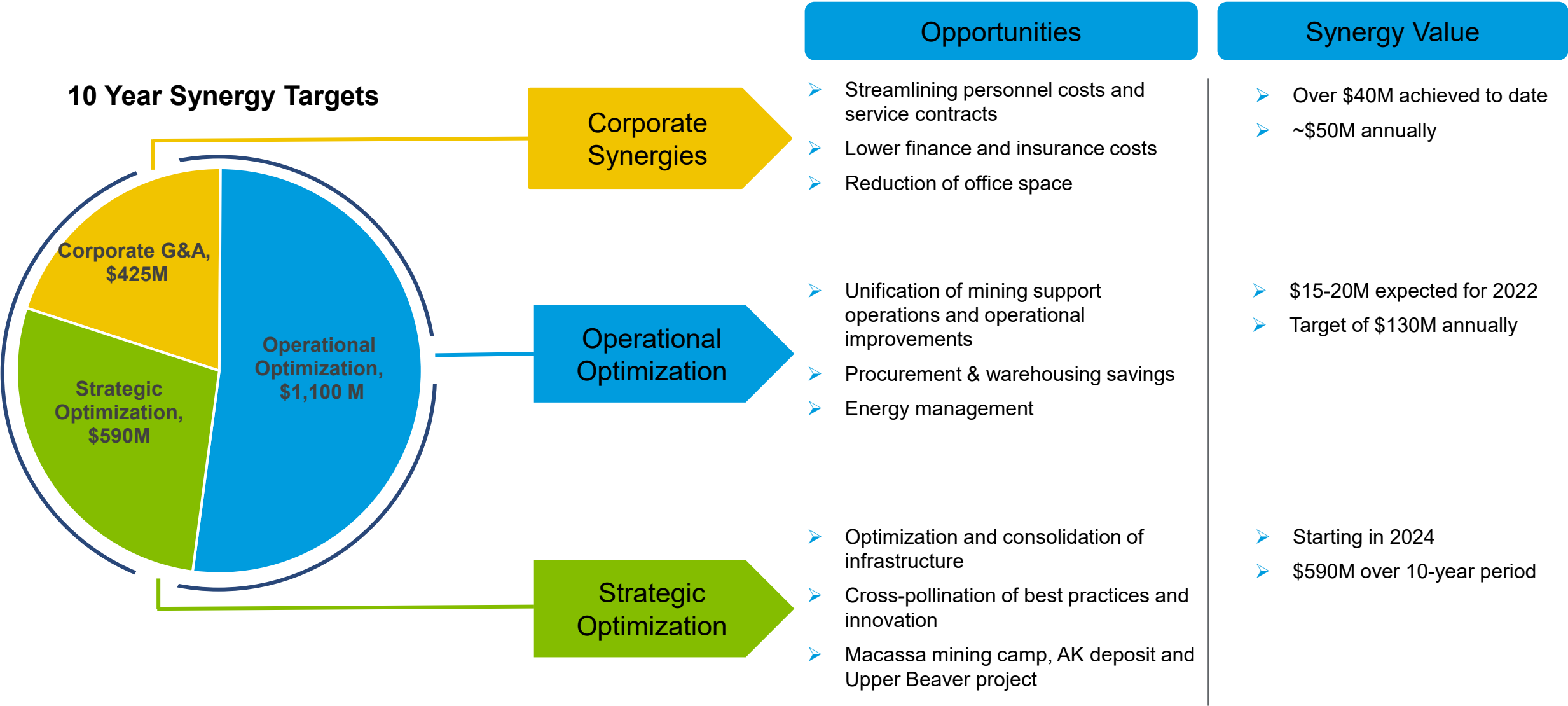
Debt Maturities**

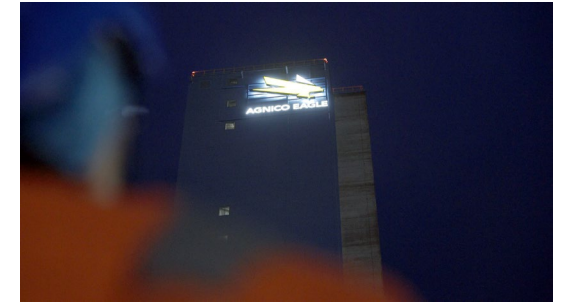
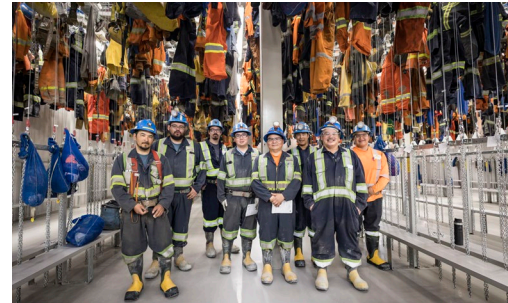


**As at September 30, 2022, in millions

- As of September 30, 2022, the Company had strong liquidity with \$0.8B in cash and cash equivalents and \$1.2B (excluding \$600M accordion) in undrawn credit lines available
- Net debt totaled \$520M at September 30, 2022. The Company repaid \$100M of debt with cash that matured on July 24, 2022
- A share buyback with the ability to purchase up to \$500M of common shares (to a maximum of 5% of issued and outstanding common shares) began in June 2022. In Q3 2022, \$42.6M of shares were repurchased, with ~\$65 million repurchased year-to-date
- Current Credit ratings are set below:

Agency	Rating
Fitch	BBB+ (Stable)
Moody's	Baa2 (Stable)





- Agnico Eagle has a simple, consistent, disciplined and proven approach to value creation
 - Low costs, strong margins and cashflows
 - Robust production profile from assets in premier jurisdictions
 - Proven leadership with a track record of building per share value
 - Maintain a strong financial position to provide strategic flexibility
- ESG stewardship – A trusted and valued member of the communities in which we operate for decades
- Growth potential from existing mines and a pipeline of high-quality exploration and development assets
- Building on a long history of returning capital to shareholders – 38 years of consecutive dividend payments and the initiation of a normal course issuer bid to repurchase up to \$500M of common shares in June 2022

OPERATIONS



LARONDE COMPLEX

Operational Challenges Affect Development and Production in Q3 2022

Proven & probable gold reserves (million oz)

3.8

Measured & indicated gold resources (million oz)

1.2

Inferred gold resource (million oz)

1.9

Q3 2022 Production (koz)

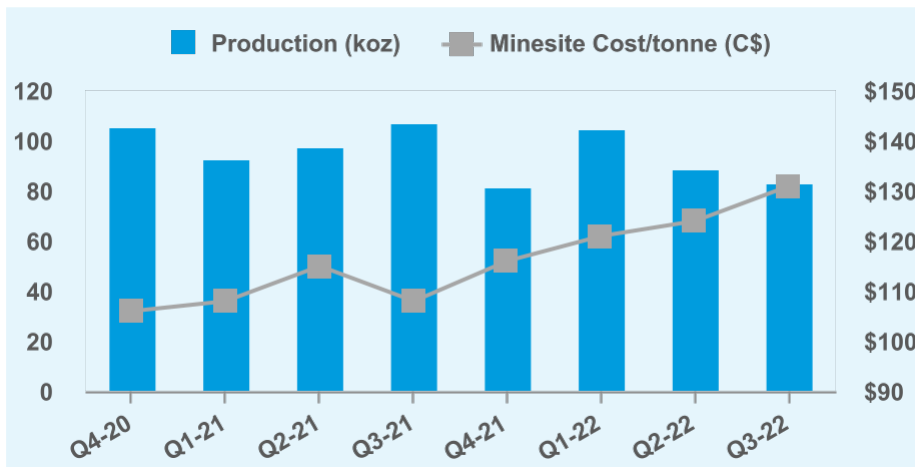
83

Q3 2022 Total Cash Costs per ounce

\$818



- In Q3 2022, the development rate continued to be lower than the forecast due to supplemental ground support requirements in the East mine and revised seismic protocols affecting lateral development and the mining sequence
- Production was further affected by maintenance to the coarse ore conveyor ore-pass that took longer than anticipated and lower mechanical availability from automated equipment due to delays in delivering spare parts
- Construction of the drystack tailings facilities remains on schedule with the commissioning of the filtration plant and the new deposition method expected in Q4 2022
- Progress continued to be made in extending the exploration drift on Level 215 towards the west
- Drilling from Level 317 at the LaRonde Mine returned highlight intersection of 9.5 g/t gold, 22 g/t silver and 0.70% copper over 15.6m at 3,410m depth in hole LR-317-011 in the East Mine area of Zone 20N and is expected to have a positive impact on the inferred mineral resource estimate at year-end 2022



The chart includes the combined operations of LaRonde and LaRonde Zone 5 ("LZ5")

CANADIAN MALARTIC (50% Interest)

Gold Production In-line With Forecast; Underground Development and Surface Construction Activities at Odyssey Remain on Schedule for Pre-Commercial Production in March 2023

Proven & probable gold reserves (million oz)

1.8

Measured & indicated gold resources (million oz)*

1.3

Inferred gold resource (million oz)*

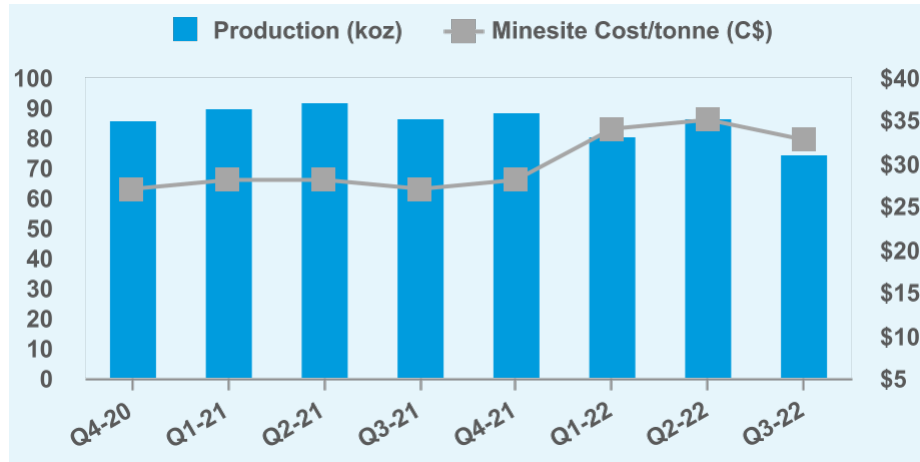
6.6

Q3 2022 Production (koz)

75

Q3 2022 Total Cash Costs per ounce

\$820



* Includes Canadian Malartic, Odyssey, East Malartic East Gouldie

- Solid overall operating performance resulted in gold production and unit costs on target in Q3 2022
- Lateral development has fully transitioned from contractor to Canadian Malartic employees. The main ramp reached a depth of 410m and development of production levels is underway. The focus in Q4 2022 is on draw point development and stope preparation, with delineation drilling to be initiated shortly
- The maintenance workshop and warehouse were completed in Q3 2022
- The structural steel installation for the paste plant was mostly completed in Q3 2022. The focus in the next 6 months is on equipment installation at the plant and the construction of the underground paste backfill piping network
- Exploration results continue to suggest the potential connection of the East Gouldie deposit and the Norrie Zone along strike to the west where additional drilling is currently underway

Increased Productivity from the South Zone Helps Drive Higher Gold Production; Surface Work Now Underway at Akasaba West Project

Proven & probable gold reserves (million oz)

1.0

Measured & indicated gold resources (million oz)*

1.9

Inferred gold resource (million oz)*

1.2

Q3 2022 Production (koz)

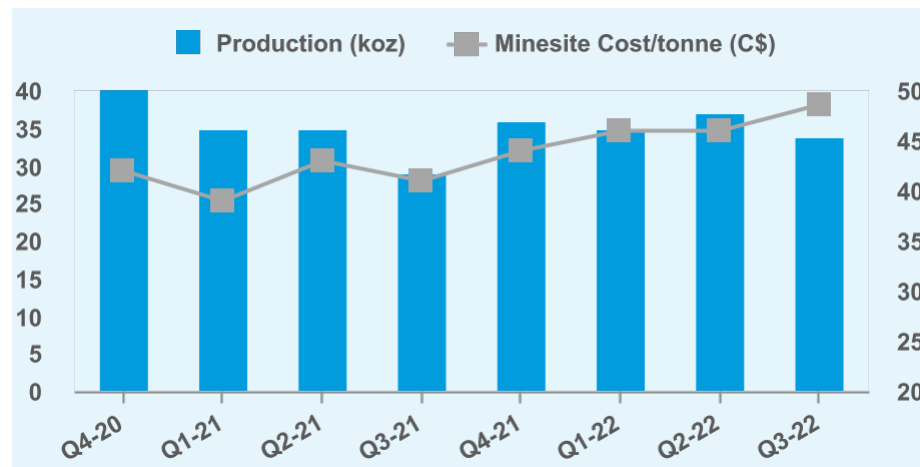
34

Q3 2022 Total Cash Costs per ounce

\$804



- In Q3 2022, the mining rate in the South Zone continued to be higher than anticipated, with lower dilution and higher mining recovery resulting in the processing of higher gold grades
- A new geological interpretation of South Zone Sector #3 is currently under review with the potential to contribute additional gold mineral reserves
- Work commenced at the approved Akasaba West project in September 2022. The main contractor was mobilized and initiated clearing activities. The removal of overburden and the installation of surface infrastructure (offices, water treatment installation) are expected to commence in Q4 2022



* Includes Goldex and Akasaba

Solid Operational and Cost Performance; Commissioning of Secondary Crusher Screen on Line 2 Resulted in Increased Daily Mill Throughput

Proven & probable gold reserves (million oz)

20.4

Measured & indicated gold resources (million oz)

14.2

Inferred gold resource (million oz)

1.8

Q3 2022 Production (koz)

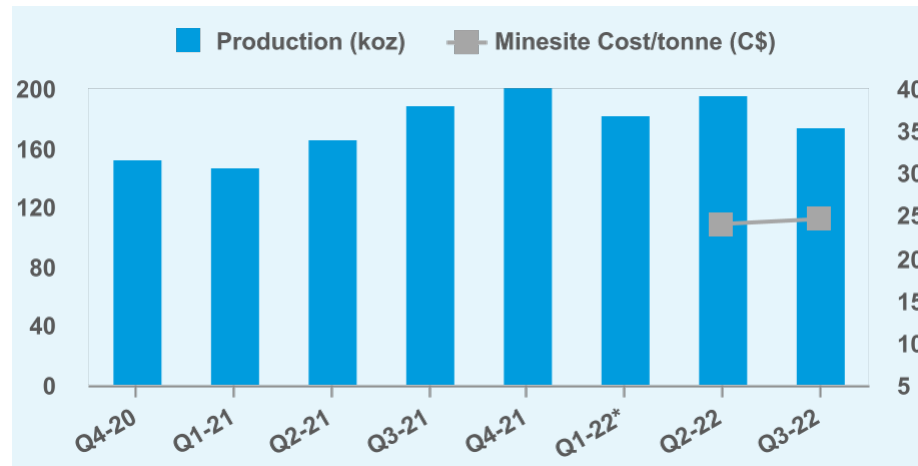
175

Q3 2022 Total Cash Costs per ounce

\$691



- For the complete first nine months of 2022, total gold production at the Detour Lake mine was ahead of forecast at 553koz
- Tonnage milled was slightly lower than forecast in July and August 2022 as a result of a 32-hour power outage and the installation of screen before the secondary crusher
- Commissioning of the second screen is expected to be completed in Q4 2022 with positive initial results from the first screen Detour Lake could achieve a mill throughput of 28Mtpa before 2025
- In Q3 2022, despite cost pressures primarily related to energy prices, the Detour Lake mine achieved lower total cash costs per ounce than guided primarily due to higher gold grade
- An upgrade to the gravity circuit is underway which is expected to increase gold recovery from ~25% to ~40%. The first mill line was commissioned in Q3 2022 with installation and commissioning of the second line expected Q1 2023



* Includes production for the full first quarter of 2022 including the pre-merger period of Jan 1 to Feb 7, 2022

Sustained Productivity Improvements Drive Strong Operational and Cost Performance; Shaft #4 Project and Ventilation Upgrade on Schedule to Commence Commissioning in Late 2022

Proven & probable gold reserves (million oz)

1.9

Measured & indicated gold resources (million oz)

0.8

Inferred gold resource (million oz)

1.1

Q3 2022 Production (koz)

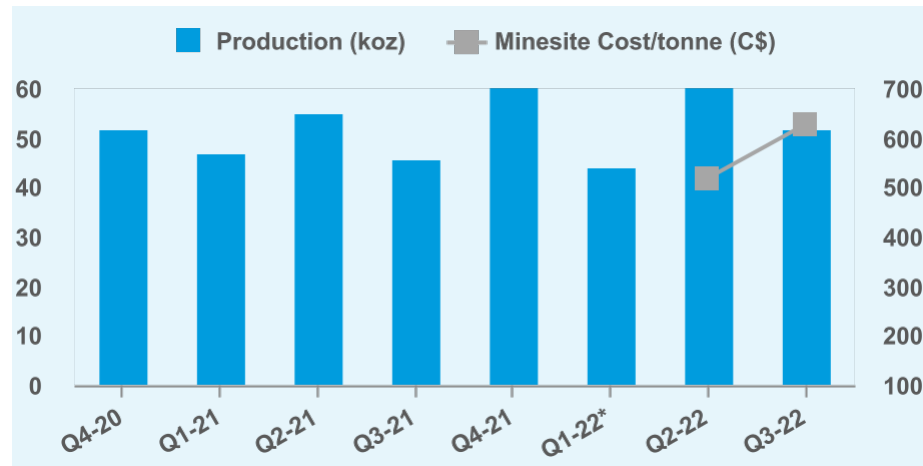
52

Q3 2022 Total Cash Costs per ounce

\$689



- For the complete first nine months of 2022, total gold production at the Macassa mine was 157 koz, ahead of forecast primarily due to higher than planned mined and milled tonnage
- Productivity gains from improved ventilation and better adherence to plan were sustained through Q3 2022 and drove strong operational performance
- In Q3 2022, Shaft #4 progressed as planned and civil construction for the installation of the two 3,000 HP fans was started. Commissioning of Shaft #4 and of ventilation fans are expected to be completed in Q1 2023
- The exploration ramp into the AK deposit was completed and a highlight from the underground drilling program includes 30.7 g/t gold over 3.6m at 64m depth
- Highlights from drilling include: 25.1g/t gold over 2.6m at 1,831m depth at the Main Break and 23.9 g/t gold over 2.3m at 1,774m depth at SMC East



* Includes production for the full first quarter of 2022 including the pre-merger period of Jan 1 to Feb 7, 2022

Planned Mill Shutdown Affected Gold Production; Solid Mine Operational Performance; Ramping-up Usage of Autonomous Haulage

Proven & probable gold reserves (million oz)

3.7

Measured & indicated gold resources (million oz)

2.2

Inferred gold resource (million oz)

2.3

Q3 2022 Production (koz)

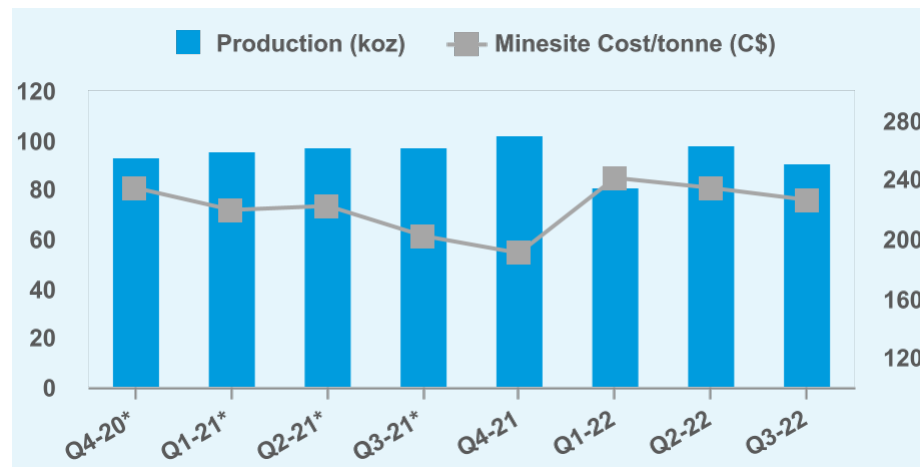
91

Q3 2022 Total Cash Costs per ounce

\$777



- In Q3 2022, mill throughput was affected by planned mill shutdowns. The SAG mill liners were replaced with a slower mill ramp-up than anticipated. Filter press 3 was overhauled over three weeks, limiting mill throughput to 200tph. The shutdown of the crusher also limited mill throughput to 210tph over two weeks. In September 2022, mill throughput returned to normal levels
- Continued implementation of automated mucking and haulage between shifts noting a steady increase in reliability and productivity
- The Phase 2 mill expansion engineering work and procurement activities are progressing to plan. Construction of the CIL, filter-press and power plant facilities has begun with piling completed and architectural work expected to commence in Q4 2022
- Exploration drilling at the F-Zone is expected to have a positive impact on the inferred mineral resource estimate at year-end 2022, with a recent highlight of 6.8 g/t gold over 4.1m at 379m depth



*Includes pre-commercial production of 6.9koz in Q3 2021, 9.1koz in Q2 2021, 8.1koz in Q1 2021, 4.5koz in Q4 2020

MEADOWBANK COMPLEX

Record Quarterly Gold Production from Higher Throughput and Higher Gold Grades; Four Millionth Gold Ounce Poured; Amaruq UG Project Completed with Commercial Production Achieved on August 1, 2022

Proven & probable gold reserves (million oz)

2.6

Measured & indicated gold resources (million oz)

1.5

Inferred gold resource (million oz)

1.2

Q3 2022 Production (koz)

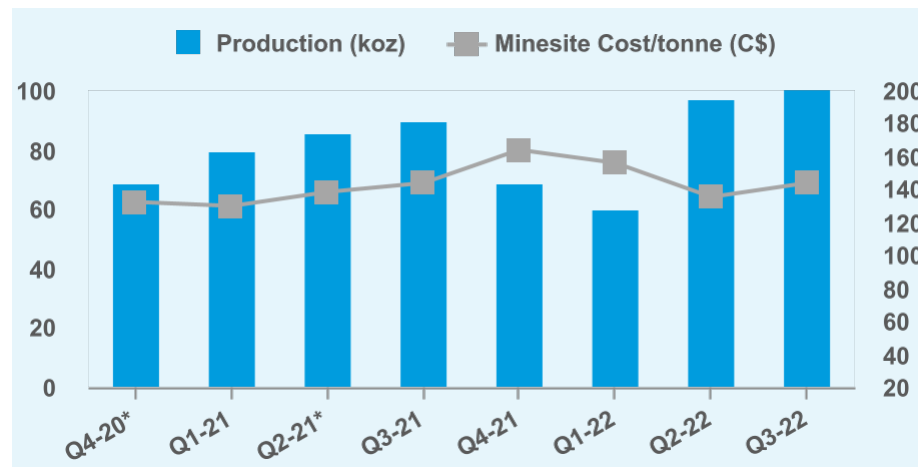
123

Q3 2022 Total Cash Costs per ounce

\$930



- In Q3 2022, and for the second quarter in a row, Amaruq set a new quarterly record for gold production since achieving commercial production on September 30, 2019
- Mill availability and throughput were slightly lower than forecast due to extended commissioning of the high-pressure grinding rolls which has now been completed
- Amaruq UG Project - The ventilation raise and surface fan installation was completed in Q3 2022. Commissioning of the cemented rockfill plant is ongoing. A temporary system using mobile equipment is currently being used while the ramp-up progresses
- Deep drilling in Q3 2022 targeted the IVR and Whale Tail zones at depth. Highlights include 9.5 g/t gold over 4.8m at 722m depth in the deepest extension of the IVR Zone and 9.1 g/t gold over 10.8m at 848m depth in the deepest extension of the Whale Tail Zone



*Includes pre-commercial production from Amaruq underground project of 348oz in Q2 2021, from IVR pit of 11koz in Q4 2020

Solid Operational and Cost Performance Continues; Positive Drill Results from the Down-Plunge Extension of the Lower Phoenix/Cardinal Splay

Proven & probable gold reserves (million oz)

2.0

Measured & indicated gold resources (million oz)

1.9

Inferred gold resource (million oz)

1.7

Q3 2022 Production (koz)

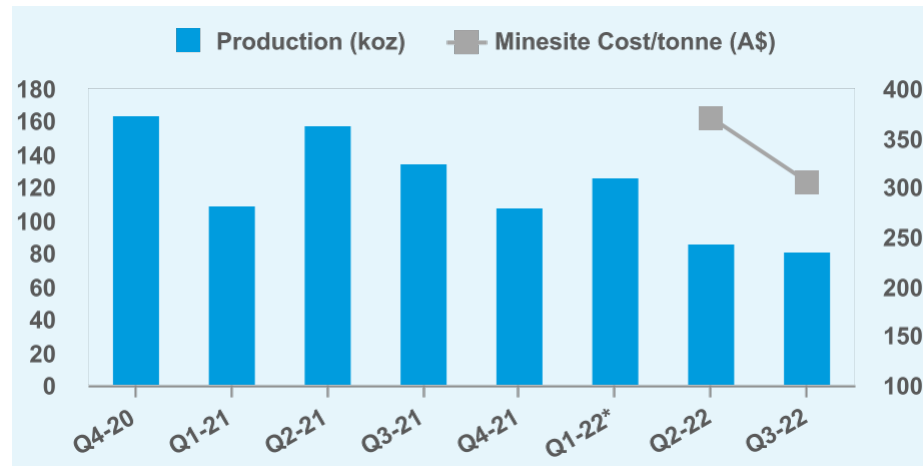
82

Q3 2022 Total Cash Costs per ounce

\$435



- For the complete first nine months of 2022, the Fosterville mine delivered solid operational performance with total gold production of 295koz
- In Q3 2022, the Fosterville mine achieved lower total cash costs per ounce than forecast due to higher gold grades, lower consumption of consumables than anticipated and a weaker Australian dollar compared to the US dollar
- In Q3 2022, drilling produced significant results in the down-plunge extension of the Lower Phoenix-Cardinal splay, with new highlight of 168.6 g/t gold over 2.9m at 1,682m depth. Intercepts in the Cardinal splay are located 70 to 130m laterally south from the Lower Phoenix mineral reserves
- A significant drill intercept in the Lower Phoenix zone included 14.6 g/t gold over 10.6m at 1,828m depth, with the hole located approximately 150m down-plunge from Lower Phoenix mineral reserves
- Step-out drilling at Robbins Hill has identified sulphide-hosted gold mineralization approximately 2.5km down-plunge from the Curie mineral reserves with a highlight of 5.6 g/t gold over 3.8m at 1,323m depth



* Includes production for the full first quarter of 2022 including the pre-merger period of Jan 1 to Feb 7, 2022

Strong Mine Performance, Mill Throughput Affected by Autoclave Availability; Shaft Sinking Completed with Commissioning Expected to Start in Q4 2022

Proven & probable gold reserves (million oz)

3.8

Measured & indicated gold resources (million oz)

2.0

Inferred gold resource (million oz)

1.1

Q3 2022 Production (koz)

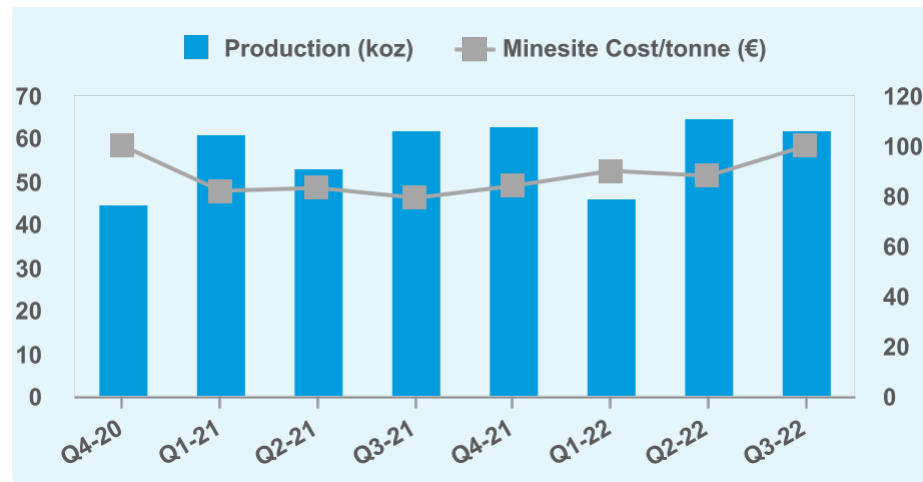
62

Q3 2022 Total Cash Costs per ounce

\$843



- Kittila UG mine continued to deliver strong operational performance, exceeding the underground production and gold grade forecast in Q3 2022
- Mill throughput and metallurgical recovery were affected by lower availability of the autoclave early in the quarter and higher sulphur content in the autoclave feed. A planned five-day mill shut down to reduce scale build-up in the autoclave was completed in the quarter to address the issue
- In Q3 2022, the physical build of the 5G network was completed, with commissioning of the mobile fleet connectivity expected for Q4 2022
- In August 2022, the Company appealed the decisions of the Vaasa Administrative Court to the Supreme Administrative Court of Finland. The Company expects a final decision from the SAC in late 2023
- Shaft Sinking completed with commissioning expected to start in Q4 2022
- Positive results were obtained from the Roura vertical extension near the shaft, with highlights of 13.2 g/t gold over 10.2m at 1,106m depth at the Sisar Zone located beyond current mineral resources and 9.3 g/t gold over 10.3m at 1,087m depth at the Main Zone



Backlog in Development Continued to Affect Stope Availability and Gold Production; Open Pit Production from Reyna de Plata Ramping-up

Proven & probable gold reserves (million oz)

0.8

Measured & indicated gold resources (million oz)

0.8

Inferred gold resource (million oz)

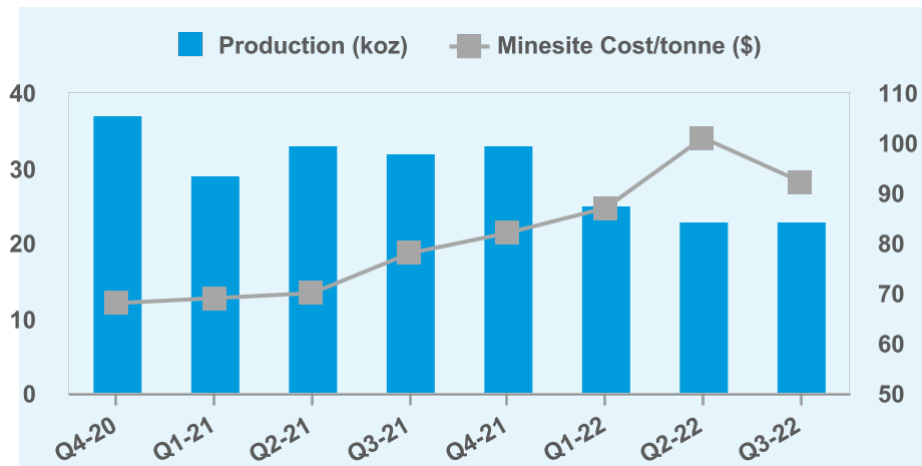
0.3

Q3 2022 Production (koz)

23

Q3 2022 Total Cash Costs per ounce

\$1,295



- Backlog in UG development at the Santo Niño and Cerro Colorado areas continued to affect the stope availability and ore delivery to the mill in Q3 2022
- At Reyna de Plata, open pit pre-stripping activities at Pit 1 progressed as planned and are expected to be completed in Q4 2022. Ore production from the lower section of Pit 2 increased by 26% quarter over quarter
- Exploration drilling confirmed the presence of a high-grade block located 100m below the lowest production level and is expected to result in an increase to mineral reserves in the year-end 2022 estimate
- Pre-production activities at the Cubiro deposit continued in Q3 2022 and initial production is expected in H2 2023. Once production commences, Cubiro is expected to provide additional production flexibility to Pinos Altos
- At the Cubiro deposit, drilling yielded 3.3 g/t gold over 9.2m at 153m depth in the western limits of the Main Cubiro Corridor. This result confirms the continuity of high-grade mineralization in this portion of the deposit, which remains open laterally and up-dip

Operational Performance Affected by Heavy Rains; Ore Production Transitioned to the La India and El Realito Pits as the Main Zone Pit Depleted

Proven & probable gold reserves (million oz)

0.2

Measured & indicated gold resources (million oz)

0.1

Inferred gold resource (million oz)

—

Q3 2022 Production (koz)

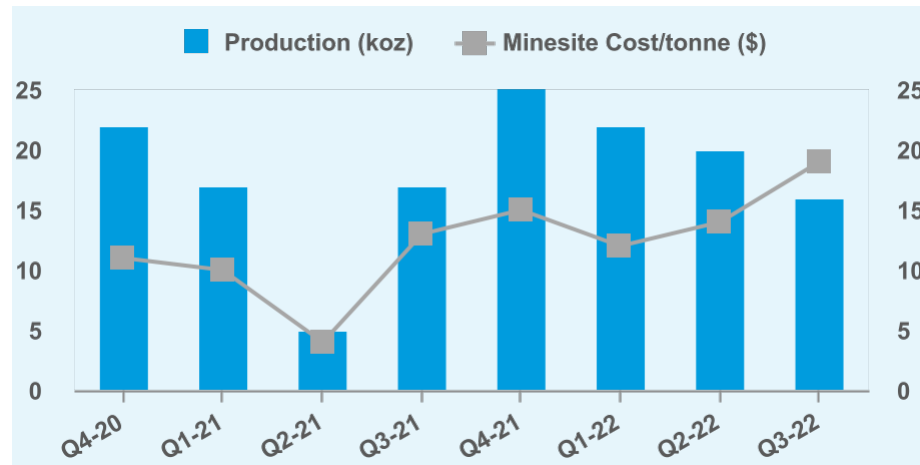
16

Q3 2022 Total Cash Costs per ounce

\$1,196



- The Main Zone pit was depleted and ore production transitioned to the La India and El Realito pits, resulting in higher gold grades and a higher stripping ratio. With an increase in mine haulage for ore and waste, mine productivity decreased and affected unit costs
- The quantity of ore tonnes placed on the heap leach was below forecast due to lower mine productivity and heavy rains affecting the stacking system
- Pre-stripping of the El Realito pit was completed



Mineral Reserves and Mineral Resources





NOTES TO INVESTORS REGARDING THE USE OF MINERAL RESOURCES

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2021. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d), as well as other information, can be found in Technical Reports, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF, MD&A and Form 40-F.

Scientific and Technical Data

The scientific and technical information contained in this presentation relating to Quebec operations has been approved by Daniel Paré, P.Eng., Vice-President, Quebec; relating to Nunavut and Finland operations has been approved by Dominique Girard, Eng., Executive Vice President & Chief Operating Officer – Nunavut, Quebec & Europe; relating to Ontario, Australia and Mexico operations has been approved by Natasha Vaz, Executive Vice President & Chief Operating Officer – Ontario, Australia & Mexico; relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Executive Vice President, Exploration and Eric Kallio, P.Geo., Executive Vice President, Exploration Strategy & Growth, each of whom is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained in this presentation (other than the Canadian Malartic mine) has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company; relating to mineral reserves and mineral resources at the Canadian Malartic mine and other Partnership projects such as the Odyssey project, has been approved by Sylvie Lampron, Eng., Senior Project Mine Engineer at Canadian Malartic Corporation (for engineering) and Pascal Lehouiller, P.Geo., Senior Resource Geologist at Canadian Malartic Corporation (for geology), each of whom is a "Qualified Person" for the purposes of NI 43-101.

2021 GOLD MINERAL RESERVES AND MINERAL RESOURCES

Gold Mineral Reserves Increase to Record Level

AGNICO EAGLE						
	As of December 31, 2020			As of December 31, 2021		
Category	Tonnes	Grade	Contained Gold	Tonnes	Grade	Contained Gold
	(000s)	(g/t Au)	(000 oz)	(000s)	(g/t Au)	(000 oz)
Mineral Reserves						
Proven	44,098	1.99	2,821	38,700	1.92	2,385
Probable	303,675	2.18	21,261	298,250	2.43	23,339
Total Proven & Probable	347,773	2.15	24,082	336,950	2.37	25,724
Mineral Resources						
Measured	74,182	0.93	2,216	69,049	0.92	2,040
Indicated	267,264	1.53	13,130	284,426	1.66	15,213
Total Measured & Indicated	341,446	1.40	15,346	353,475	1.52	17,253
Total Inferred	282,965	2.57	23,351	271,664	2.71	23,709

DETOUR, MACASSA, FOSTERVILLE						
	As of December 31, 2020			As of December 31, 2021		
Category	Tonnes	Grade	Contained Gold	Tonnes	Grade	Contained Gold
	(000s)	(g/t Au)	(000 oz)	(000s)	(g/t Au)	(000 oz)
Mineral Reserves						
Proven	85,029	1.50	4,087	81,726	1.41	3,713
Probable	519,598	0.96	16,031	501,789	0.94	15,196
Total Proven & Probable	604,627	1.03	20,118	583,515	1.01	18,909
Mineral Resources						
Measured	29,206	2.55	2,395	34,059	2.33	2,551
Indicated	177,942	1.77	10,110	613,204	1.01	19,872
Total Measured & Indicated	207,148	1.88	12,505	647,263	1.08	22,423
Total Inferred	92,872	2.32	6,930	93,754	2.28	6,882

MINERAL RESERVES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY AGNICO EAGLE PRIOR TO THE MERGER

OPERATION / PROJECT			MINERAL RESERVES As of December 31, 2021								
			PROVEN			PROBABLE			PROVEN & PROBABLE		
			000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
GOLD	Mining Method	Ownership									
LaRonde	Underground	100%	3,684	4.95	586	11,616	6.33	2,364	15,301	6.00	2,950
LaRonde Zone 5	Underground	100%	5,333	2.08	357	7,451	2.07	495	12,784	2.07	852
LaRonde Complex Total			9,018	3.25	943	19,067	4.66	2,859	28,085	4.21	3,802
Canadian Malartic	Open Pit	50%	21,466	0.84	580	28,758	1.28	1,188	50,225	1.09	1,767
Goldex	Underground	100%	668	3.53	76	18,701	1.53	922	19,369	1.60	998
Akasaba West	Open Pit	100%	-	-	-	5,419	0.84	147	5,419	0.84	147
Amaruq	Open Pit	100%	1,325	1.63	70	15,992	3.85	1,981	17,317	3.68	2,051
Amaruq	Underground	100%	2	4.53	0	3,236	5.21	542	3,238	5.20	542
Amaruq Total			1,327	1.63	70	19,228	4.08	2,523	20,555	3.92	2,593
Meadowbank	Open Pit	100%	34	2.34	3	-	-	-	34	2.34	3
Meadowbank Complex Total			1,361	1.65	72	19,228	4.08	2,523	20,589	3.92	2,595
Meliadine	Open Pit	100%	437	3.56	50	5,085	4.79	782	5,522	4.69	832
Meliadine	Underground	100%	1,145	7.28	268	12,495	6.35	2,553	13,640	6.43	2,821
Meliadine Total			1,582	6.25	318	17,580	5.90	3,335	19,162	5.93	3,653
Hope Bay	Underground	100%	78	6.03	15	15,874	6.50	3,319	15,952	6.50	3,334
Upper Beaver	Underground	100%	-	-	-	7,992	5.43	1,395	7,992	5.43	1,395
Hammond Reef	Open Pit	100%	-	-	-	123,473	0.84	3,323	123,473	0.84	3,323
Kittila	Underground	100%	1,080	3.85	133	26,754	4.26	3,661	27,833	4.24	3,794
Pinos Altos	Open Pit	100%	-	-	-	3,066	1.24	122	3,066	1.24	122
Pinos Altos	Underground	100%	3,236	2.35	245	5,205	2.33	390	8,441	2.34	635
Pinos Altos Total			3,236	2.35	245	8,271	1.93	512	11,507	2.05	757
La India	Open Pit	100%	212	0.36	2	7,133	0.67	155	7,345	0.67	157
Total			38,700	1.92	2,385	298,250	2.43	23,339	336,950	2.37	25,724
SILVER	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	3,684	16.45	1,948	11,616	20.81	7,773	15,301	19.76	9,721
Pinos Altos	Open Pit	100%	-	-	-	3,066	35.42	3,491	3,066	35.42	3,491
Pinos Altos	Underground	100%	3,236	50.96	5,301	5,205	51.09	8,549	8,441	51.04	13,850
Pinos Altos Total			3,236	50.96	5,301	8,271	45.28	12,040	11,507	46.87	17,341
La India	Open Pit	100%	212	0.69	5	7,133	3.31	760	7,345	3.24	765
Total			7,132	31.64	7,254	27,020	23.68	20,573	34,152	25.34	27,827
COPPER	Mining Method	Ownership	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu
LaRonde	Underground	100%	3,684	0.21	7,677	11,616	0.27	31,597	15,301	0.26	39,274
Akasaba West	Open Pit	100%	-	-	-	5,419	0.48	25,895	5,419	0.48	25,895
Upper Beaver	Underground	100%	-	-	-	7,992	0.25	19,980	7,992	0.25	19,980
Total			3,684	0.21	7,677	25,028	0.31	77,471	28,712	0.30	85,148
ZINC	Mining Method	Ownership	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn
LaRonde	Underground	100%	3,684	0.67	24,861	11,616	1.24	144,400	15,301	1.11	169,262
Total			3,684	0.67	24,861	11,616	1.24	144,400	15,301	1.11	169,262

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESOURCES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY AGNICO EAGLE PRIOR TO THE MERGER

OPERATION / PROJECT			MINERAL RESOURCES											
			As of December 31, 2021											
			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	-	-	-	7,072	2.58	587	7,072	2.58	587	5,271	3.86	654
LaRonde Zone 5	Underground	100%	-	-	-	10,535	1.95	660	10,535	1.95	660	12,846	2.97	1,227
LaRonde Complex Total			-	-	-	17,607	2.20	1,248	17,607	2.20	1,248	18,117	3.23	1,881
Canadian Malartic	Open Pit	50%	130	0.72	3	425	0.60	8	556	0.63	11	2,647	0.77	65
Canadian Malartic	Underground	50%	-	-	-	1,749	1.49	84	1,749	1.49	84	144	1.50	7
Canadian Malartic Total			130	0.72	3	2,174	1.31	92	2,304	1.28	95	2,790	0.80	72
Odyssey	Underground	50%	-	-	-	1,075	1.92	66	1,075	1.92	66	13,382	2.07	891
East Malartic	Underground	50%	-	-	-	5,539	2.04	364	5,539	2.04	364	42,635	1.92	2,639
East Gouldie	Underground	50%	-	-	-	5,974	3.88	745	5,974	3.88	745	30,825	3.07	3,046
Goldex	Underground	100%	12,360	1.86	739	24,224	1.41	1,097	36,584	1.56	1,836	24,513	1.56	1,227
Akasaba West	Open Pit	100%	-	-	-	4,209	0.64	86	4,209	0.64	86	-	-	-
Zulapa	Open Pit	100%	-	-	-	-	-	-	-	-	-	391	3.14	39
Meadowbank	Open Pit	100%	-	-	-	1,145	2.46	90	1,145	2.46	90	4	2.06	0
Amaruq	Open Pit	100%	-	-	-	6,737	2.23	483	6,737	2.23	483	292	2.30	22
Amaruq	Underground	100%	-	-	-	6,426	4.45	920	6,426	4.45	920	8,239	4.49	1,188
Amaruq Total			-	-	-	13,164	3.32	1,403	13,164	3.32	1,403	8,532	4.41	1,210
Meadowbank Complex Total			-	-	-	14,309	3.25	1,494	14,309	3.25	1,494	8,535	4.41	1,210
Meliadine	Open Pit	100%	-	-	-	4,636	3.31	493	4,636	3.31	493	567	4.69	86
Meliadine	Underground	100%	250	4.23	34	13,133	4.07	1,720	13,383	4.08	1,754	11,141	6.16	2,207
Meliadine Total			250	4.23	34	17,769	3.87	2,213	18,019	3.88	2,247	11,709	6.09	2,293
Hammond Reef	Open Pit	100%	47,063	0.54	819	86,304	0.53	1,478	133,367	0.54	2,298	-	-	-
Hope Bay	Underground	100%	-	-	-	8,779	3.43	967	8,779	3.43	967	10,247	5.09	1,678
Upper Beaver	Underground	100%	-	-	-	3,636	3.45	403	3,636	3.45	403	8,688	5.07	1,416
AK Project	Underground	100%	-	-	-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-	-	-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-	-	-	2,006	1.62	104	2,006	1.62	104	1,020	1.44	47
Upper Canada	Underground	100%	-	-	-	8,433	2.28	618	8,433	2.28	618	17,588	3.21	1,816
Upper Canada Total			-	-	-	10,439	2.15	722	10,439	2.15	722	18,608	3.11	1,863
Kittila	Open Pit	100%	-	-	-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	4,447	2.59	370	18,843	2.60	1,576	23,290	2.60	1,946	6,921	4.89	1,088
Kittila Total			4,447	2.59	370	19,072	2.61	1,601	23,519	2.61	1,971	7,294	4.84	1,135
Kuotko	Open Pit	100%	-	-	-	-	-	-	-	-	-	284	3.18	29
Barsele	Open Pit	55%	-	-	-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-	-	-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			-	-	-	4,335	1.27	176	4,335	1.27	176	15,811	1.98	1,005
Pinos Altos	Open Pit	100%	-	-	-	1,816	0.90	52	1,816	0.90	52	365	1.05	12
Pinos Altos	Underground	100%	-	-	-	13,682	1.69	744	13,682	1.69	744	4,642	2.14	319
Pinos Altos Total			-	-	-	15,498	1.60	797	15,498	1.60	797	5,008	2.06	332
La India	Open Pit	100%	4,798	0.48	75	994	0.83	27	5,792	0.54	101	230	0.45	3
Tarachi	Open Pit	100%	-	-	-	19,290	0.58	361	19,290	0.58	361	242	0.52	4
Chipriona	Open Pit	100%	-	-	-	6,403	1.26	260	6,403	1.26	260	6,831	0.59	130
El Barqueño Gold	Open Pit	100%	-	-	-	8,834	1.16	331	8,834	1.16	331	9,628	1.13	351
Santa Gertrudis	Open Pit	100%	-	-	-	4,826	0.64	99	4,826	0.64	99	23,494	1.14	858
Santa Gertrudis	Underground	100%	-	-	-	-	-	-	-	-	-	7,343	3.48	821
Santa Gertrudis Total			-	-	-	4,826	0.64	99	4,826	0.64	99	30,837	1.69	1,679
Total			69,049	0.92	2,040	284,426	1.66	15,213	353,475	1.52	17,253	271,504	2.72	23,709

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESOURCES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY AGNICO EAGLE PRIOR TO THE MERGER

			MINERAL RESOURCES											
			As of December 31, 2021											
OPERATION / PROJECT			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
SILVER	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	-		-	7,072	15.14	3,443	7,072	15.14	3,443	5,271	21.45	3,635
Pinos Altos	Open Pit	100%	-		-	1,816	19.12	1,116	1,816	19.12	1,116	365	27.92	328
Pinos Altos	Underground	100%	-		-	13,682	43.68	19,213	13,682	43.68	19,213	4,642	41.88	6,251
Pinos Altos Total			-		-	15,498	40.80	20,329	15,498	40.80	20,329	5,008	40.86	6,579
La India	Open Pit	100%	4,798	2.72	419	994	3.49	111	5,792	2.85	531	230	1.76	13
Chipriona	Open Pit	100%	-		-	6,403	87.30	17,970	6,403	87.30	17,970	6,831	87.76	19,272
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,393	124.06	17,523
El Barqueño Gold	Open Pit	100%	-		-	8,834	4.73	1,343	8,834	4.73	1,343	9,628	16.86	5,218
Santa Gertrudis	Open Pit	100%	-		-	4,826	4.77	739	4,826	4.77	739	23,494	2.12	1,600
Santa Gertrudis	Underground	100%	-		-	-		-	-		-	7,343	18.32	4,324
Total			4,798	2.72	419	43,627	31.32	43,936	48,425	28.49	44,355	62,197	29.09	58,165
COPPER	Mining Method	Ownership	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu
LaRonde	Underground	100%	-		-	7,072	0.11	7,957	7,072	0.11	7,957	5,271	0.31	16,303
Akasaba West	Open Pit	100%	-		-	4,209	0.38	16,075	4,209	0.38	16,075	-		-
Upper Beaver	Underground	100%	-		-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-		-	6,403	0.14	8,672	6,403	0.14	8,672	6,831	0.14	9,781
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,393	0.04	1,854
El Barqueño Gold	Open Pit	100%	-		-	8,834	0.19	16,400	8,834	0.19	16,400	9,628	0.22	21,152
Total			-		-	30,154	0.18	54,239	30,154	0.18	54,239	34,810	0.19	66,375
ZINC	Mining Method	Ownership	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn
LaRonde	Underground	100%	-		-	7,072	0.74	52,043	7,072	0.74	52,043	5,271	1.13	59,489
Chipriona	Open Pit	100%	-		-	6,403	0.80	51,031	6,403	0.80	51,031	6,831	0.79	53,667
Total			-		-	13,475	0.76	103,074	13,475	0.76	103,074	12,102	0.94	113,156

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESERVES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY KIRKLAND LAKE GOLD PRIOR TO THE MERGER

			MINERAL RESERVES As of December 31, 2021								
OPERATION / PROJECT			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Detour Main Pit (above 0.5 g/t)	Open Pit	100%	72,829	1.19	2,783	289,584	0.90	8,366	362,413	0.96	11,149
Detour Main Pit (below 0.5 g/t)	Open Pit	100%	4,425	0.42	60	107,754	0.41	1,422	112,179	0.41	1,482
Detour North Pit (above 0.5 g/t)	Open Pit	100%	-	-	-	5,877	0.95	180	5,877	0.95	180
Detour North Pit (below 0.5 g/t)	Open Pit	100%	-	-	-	2,192	0.41	29	2,192	0.41	29
West Detour (above 0.5 g/t)	Open Pit	100%	1,972	0.96	61	56,558	0.94	1,717	58,530	0.95	1,779
West Detour (below 0.5 g/t)	Open Pit	100%	1,043	0.40	14	31,079	0.40	402	32,121	0.40	416
Detour Lake (>0.5 g/t) Total			74,801	1.18	2,844	352,019	0.91	10,264	426,820	0.96	13,108
Detour Lake (<0.5 g/t) Total			5,468	0.42	73	141,025	0.41	1,853	146,493	0.41	1,926
Detour Lake Total			80,269	1.13	2,917	493,044	0.76	12,117	573,313	0.82	15,034
Macassa	Underground	100%	237	15.30	116	3,315	16.32	1,740	3,551	16.26	1,856
Fosterville	Underground	100%	1,221	17.31	679	4,383	8.39	1,182	5,604	10.33	1,861
Robbin's Hill	Underground	100%	-	-	-	1,047	4.67	157	1,047	4.67	157
Fosterville Total			1,221	17.31	679	5,430	7.67	1,339	6,651	9.44	2,018
Total			81,726	1.41	3,713	501,789	0.94	15,196	583,515	1.01	18,909

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESOURCES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY KIRKLAND LAKE GOLD PRIOR TO THE MERGER

OPERATION / PROJECT			MINERAL RESOURCES As of December 31, 2021											
			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
			000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
GOLD	Mining Method	Ownership												
Detour Main Pit	Open Pit	100%	25,837	1.53	1,272	251,626	0.84	6,803	277,463	0.91	8,075	24,843	0.68	545
West Detour	Open Pit	100%	-		-	294,574	0.70	6,643	294,574	0.70	6,643	27,527	0.74	651
Detour Zone 58N	Underground	100%	-		-	2,868	5.80	534	2,868	5.80	534	973	4.35	136
Detour Lake Total			25,837	1.53	1,272	549,067	0.79	13,981	574,904	0.83	15,253	53,343	0.78	1,332
Macassa	Underground	100%	252	16.15	131	1,591	12.05	617	1,843	12.61	748	2,149	15.23	1,052
Macassa Near Surface	Underground	100%	-		-	57	12.40	23	57	12.40	23	230	10.54	78
Macassa Total			252	16.15	131	1,649	12.07	640	1,901	12.61	770	2,379	14.77	1,130
Aquarius	Open Pit	100%	-		-	23,112	1.49	1,106	23,112	1.49	1,106	502	0.87	14
Holt Complex	Underground	100%	5,806	4.29	800	5,884	4.75	898	11,690	4.52	1,699	9,097	4.48	1,310
Fosterville	Open Pit	100%	707	2.84	64	783	3.54	89	1,490	3.21	154	213	2.23	15
Fosterville	Underground	100%	391	7.31	92	7,052	5.59	1,266	7,443	5.68	1,358	4,745	5.63	859
Fosterville Total			1,097	4.43	156	7,835	5.38	1,356	8,933	5.26	1,512	4,958	5.48	874
Robbin's Hill	Open Pit	100%	-		-	476	3.10	47	476	3.10	47	13	5.52	2
Robbin's Hill	Underground	100%	-		-	1,875	5.09	307	1,875	5.09	307	4,301	5.98	828
Robbin's Hill Total			-		-	2,351	4.69	355	2,351	4.69	355	4,314	5.98	830
Fosterville Complex Total			1,097	4.43	156	10,187	5.22	1,710	11,284	5.14	1,866	9,271	5.72	1,704
Northern Territory	Open Pit	100%	1,067	5.59	192	16,402	1.29	678	17,469	1.55	870	14,067	1.74	787
Northern Territory	Underground	100%	-		-	6,904	3.87	860	6,904	3.87	860	5,094	3.70	606
Northern Territory Total			1,067	5.59	192	23,306	2.05	1,537	24,373	2.21	1,729	19,161	2.26	1,393
Total			34,059	2.33	2,551	613,204	1.01	19,872	647,263	1.08	22,423	93,754	2.28	6,882

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

NOTES TO INVESTORS REGARDING THE USE OF MINERAL RESOURCES

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with The Canadian Securities Administrators' NI 43-101. These standards are similar to those used by SEC Industry Guide No. 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under SEC Industry Guide 7. Accordingly, mineral reserve and mineral resource information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under the SEC's Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

For United States reporting purposes, the SEC has adopted amendments to its disclosure rules (the "SEC Modernization Rules") to modernize the mining property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), which became effective February 25, 2019. The SEC Modernization Rules more closely align the SEC's disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and replace the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in the SEC Modernization Rules, with definitions that are substantially similar to those used in NI 43-101.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable.

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

Assumptions used for the December 31, 2021 mineral reserves estimate at all mines and advanced projects held by Agnico Eagle on December 31, 2021

	Metal prices				Exchange rates		
	Gold (US\$/oz)	Silver (US\$/oz)	Copper (US\$/lb)	Zinc (US\$/lb)	C\$ per US\$1.00	Mexican peso per US\$1.00	US\$ per €1.00
Operations and projects	\$1,250	\$17	\$2.75	\$1.00	C\$1.30	MXP18.00	US\$1.15
Hammond Reef	\$1,350	Not applicable	Not applicable	Not applicable	C\$1.30	Not applicable	Not applicable
Upper Beaver*	\$1,200	Not applicable	\$2.75	Not applicable	C\$1.25	Not applicable	Not applicable

*The Upper Beaver project has a net smelter return (NSR) cut-off value of C\$125/tonne

Assumptions used for the December 31, 2021 mineral reserves estimate at all mines and advanced projects held by Kirkland Lake Gold on December 31, 2021

	Metal prices	Exchange rates
	Gold (US\$/oz)	C\$ per US\$1.00
Operations and projects	\$1,300	C\$1.31

MINERAL RESERVES AND MINERAL RESOURCES AS AT MARCH 31, 2022 FOR DETOUR LAKE PROPERTY

			DETOUR LAKE MINERAL RESERVES								
			As of March 31, 2022								
MINERALIZED ZONE			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Main, North and West Pits (above 0.5 g/t)	Open Pit	100%	71,228	1.18	2,713	498,163	0.89	14,310	569,390	0.93	17,023
Main, North and West Pits (below 0.5 g/t)	Open Pit	100%	6,359	0.4	82	259,318	0.40	3,299	265,676	0.40	3,382
Detour Lake Total			77,586	1.12	2,796	757,480	0.72	17,609	835,067	0.76	20,405

			MINERAL RESOURCES - As of March 31, 2022											
OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Main and North Pits	Open Pit	100%	27,756	1.44	1,290	559,401	0.69	12,369	587,157	0.72	13,659	74,197	0.70	1,672
Zone 58N	Underground	100%	0		0	2,868	5.80	534	2,868	5.80	534	973	4.35	136
Detour Lake Total			27,756	1.44	1,290	562,268	0.71	12,904	590,024	0.75	14,193	75,170	0.75	1,808

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.



NOTES TO INVESTORS REGARDING THE USE OF MINERAL RESOURCES

CIM definitions (2014) were followed in the estimation of mineral reserves and mineral resources. Mineral reserves are exclusive of mineral resources. Tonnes and gold ounce information is rounded to the nearest thousand. Discrepancies in totals are due to rounding. Mineral reserves were estimated using a long-term gold price of US\$1,300/oz (C\$1,700/oz). Cut-off grades for were calculated for each stope, including the costs of: mining, milling, general and administration, royalties and capital expenditures and other modifying factors (e.g., dilution, mining extraction, mill recovery), and cut-off grades for Detour Lake were also calculated using an optimized variable cut-off grade over time. Dilution estimates vary by mining methods and ranges from 5% to 50% and extraction estimates vary by mining methods and range from 50% to 100%.

Mineral reserve estimates for the Detour Lake mine were prepared under the supervision of Andre Leite, P.Eng, AUSIMM CP (MIN), MEng. Mr. Leite is a "Qualified Person" for the purposes of NI 43-101.

The updated mineral resources for Detour Lake and West Detour project are based on a high cut-off grade of 0.50 g/t gold and a low cut-off grade of 0.30 g/t gold (versus 0.35 g/t gold for the year-end 2021 mineral resource estimate). Mineral resources for Zone 58N are based on a cut-off grade of 2.2 g/t with an assumed mining dilution of 12%.

The updated mineral resources were estimated using: a gold price of US\$1,500/oz and a CAD/USD exchange rate of 1.30 for Detour Lake and West Detour project (versus 1.31 for the year-end 2021 mineral resource estimate); a gold price of US\$1,300/oz and a CAD/USD exchange rate of 1.25 for Zone 58N deposit.

Mineral resource estimates were prepared under the supervision of Juan Figueroa, P. Geo., Manager of Mineral Resource for the Detour Lake assets. Mr. Figueroa is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company, who is a "Qualified Person" for the purposes of NI 43-101.

Assumptions used for the March 31, 2022 mineral reserves estimate at the Detour Lake mine. The above metal price assumptions are below the three-year historic gold price average (from January 1, 2019 to December 31, 2021) of approximately \$1,654 per ounce.

	Metal prices	Exchange rates
	Gold (US\$/oz)	C\$ per US\$1.00
Operations and projects	\$1,300	C\$1.30

The above metal price assumptions are below the three-year historic gold price average (from January 1, 2019 to December 31, 2021) of approximately \$1,654 per ounce.



Trading Symbol:
AEM on TSX & NYSE

Investor Relations:
416-947-1212
info@agnicoeagle.com

agnicoeagle.com

