NEWS RELEASE

UMH PROPERTIES, INC. REPORTS ON THE IMPACT OF HURRICANE HELENE

2024-10-02

FREEHOLD, NJ, Oct. 02, 2024 (GLOBE NEWSWIRE) -- UMH Properties, Inc. (NYSE: UMH) (TASE: UMH) reported today on the impact of Hurricane Helene on its portfolio of manufactured housing communities.

Samuel A. Landy, President and Chief Executive Officer, commented, “Our communities in Florida, Alabama, South Carolina and Georgia experienced high winds and heavy rain which resulted in minor damage to these communities. Additionally, several of our communities in Tennessee and Ohio had trees down and other minor damage. The limited damage to our homes and our communities demonstrates the quality and durability of our homes. Most importantly, all of our residents and employees are safe. We are taking appropriate measures to clean up and repair any marginal damages sustained at our communities. We do not expect the effects of the storm to have a material impact on our operations or financial results. While our damage was minimal, others were not as fortunate. We stand ready to provide support as requested by the local, state and federal government.”

UMH Properties, Inc., which was organized in 1968, is a public equity REIT that owns and operates 136 manufactured home communities containing approximately 25,800 developed homesites. These communities are located in New Jersey, New York, Ohio, Pennsylvania, Tennessee, Indiana, Maryland, Michigan, Alabama, South Carolina and Georgia. UMH also has an ownership interest in and operates two communities in Florida, containing 363 sites, through its joint venture with Nuveen Real Estate.

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Source: UMH Properties, Inc.