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hope through
rigorous science

Corporate Presentation

January 12, 2026



Forward Looking Statements and Disclaimer

The presentation contains forward-looking statements. Statements made or presented may include statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “will,” “may,” “goal,” “potential,” “should,” “could,” “aim,” “estimate,” “predict,” “continue” and similar expressions or the negative of these terms or other comparable terminology are intended to identify forward-looking statements, though not all forward-looking statements necessarily contain these identifying words. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Exchange Act. These forward-looking statements, including express and implied statements relating to, the advantages of our business model and overall strategy; the timing and expectations regarding the status and progress of our various clinical trials, including the data readouts for these trials; the timing and progress of advancing BridgeBio Oncology Therapeutics’ and Gondola Bio’s clinical trials and pipelines; our financial position, including the preliminary and unaudited estimate of cash resources as of December 31, 2025 and unaudited estimate of net product revenue for Attruby for the quarter ended December 31, 2025; our expectations regarding reaching certain clinical and regulatory milestones; our speed of creating new and meaningful drugs and related impact on patients, the efficiency of our engine to rapidly and efficiently deliver medicines, our value creation potential for patients; the commercial success of Attruby and the potential market sizes and opportunities for Attruby and Beyonttra; the plans to investigate further clinical and therapeutic potential of acoramidis, including the potential of acoramidis to be used to delay the onset of, or prevent ATTR; the safety, efficacy and mechanisms of acoramidis; the clinical timeline and the clinical and therapeutic potential for the new antibody depleter program for ATTR-CM; the clinical, therapeutic and market potential of our clinical development programs and our pipeline, including infigratinib, BBP-418, encaleret and BBP-812; our expected timing for submitting New Drug Applications with the U.S. Food and Drug Administration (“FDA”) and similar submissions with foreign regulatory authorities, receiving U.S. approval and commencing commercial launch for BBP-418 and encaleret; our anticipated interactions with and feedback from the FDA foreign regulatory authorities; the potential for and our expected timing of submitting a Biologics License Application for BBP-812; the potency and safety of our product candidates; the potential benefits of our product candidates; the potential for greater patient access to medications and the affordability and availability of insurance coverage of our medications, reflect our current views about our plans, intentions, expectations and strategies, which are based on the information currently available to us and on assumptions we have made. Such statements reflect the current views of the Company with respect to future events and are subject to known and unknown risks, including business, regulatory, economic and competitive risks, uncertainties, contingencies and assumptions about the Company, including, without limitation, risks inherent in developing and commercializing therapeutic products, and those risks and uncertainties described under the heading “Risk Factors” in the Company’s most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (“SEC”), and in subsequent filings made by the Company with the SEC, which are available on the SEC’s website at www.sec.gov. In light of these risks and uncertainties, many of which are beyond the Company’s control, the events or circumstances referred to in the forward-looking statements, express or implied, may not occur. The actual results may vary from the anticipated results and the variations may be material. You are cautioned not to place undue reliance on these forward-looking statements, which speak to the Company’s current beliefs and expectations only as of the date of the presentation. Except as required by law, the Company disclaims any intention or responsibility for updating or revising any forward-looking statements made or presented at the presentation in the event of new information, future developments or otherwise.

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BridgeBio's objective function

Patient impact...

$$\text{Objective: max } \int_0^t \sum_{\text{Drugs } i=1}^N \frac{\Delta QALY(i)}{\text{patient}} * \text{patients}(i)$$

BridgeBio maximizes **the speed** of creating
as many new and meaningful drugs
that have a **profound impact** on as
many patients as possible

...through sustainable value creation

Each program must be:

- Based on beautiful science with a high probability of technical success (POTS)
- First-in-class or best-in-class
- NPV positive (driven by ROIC, g, WACC)

BridgeBio is a new type of biopharmaceutical company

From:

Slow and bureaucratic decision making

Expensive platforms with long lead times
before proof-of-concept data

High fixed costs

Limited sources of capital

Incentives at the portfolio level



To:

Rapid and decentralized decision making

Assets selected to target genetic diseases
at their source

Variablized and flexible costs

Strategic toolkit of financing options at the
levels of the portfolio and affiliate companies

Incentives at the level of each asset to
preserve focus at the level of biology

The right approach: decentralized R&D, centralized infrastructure



Build “**minimum viable companies**” to de-risk programs as quickly and efficiently as possible



Leverage **hyper-experienced R&D practitioners** who are focused on the science of each individual program



Provide investors with **increased choice in where to participate** in our ecosystem



Build **central infrastructure** for functions with economies of scale, such as commercial



Leverage **seasoned company builders and centralized capital allocators** to take the best possible shots on goal

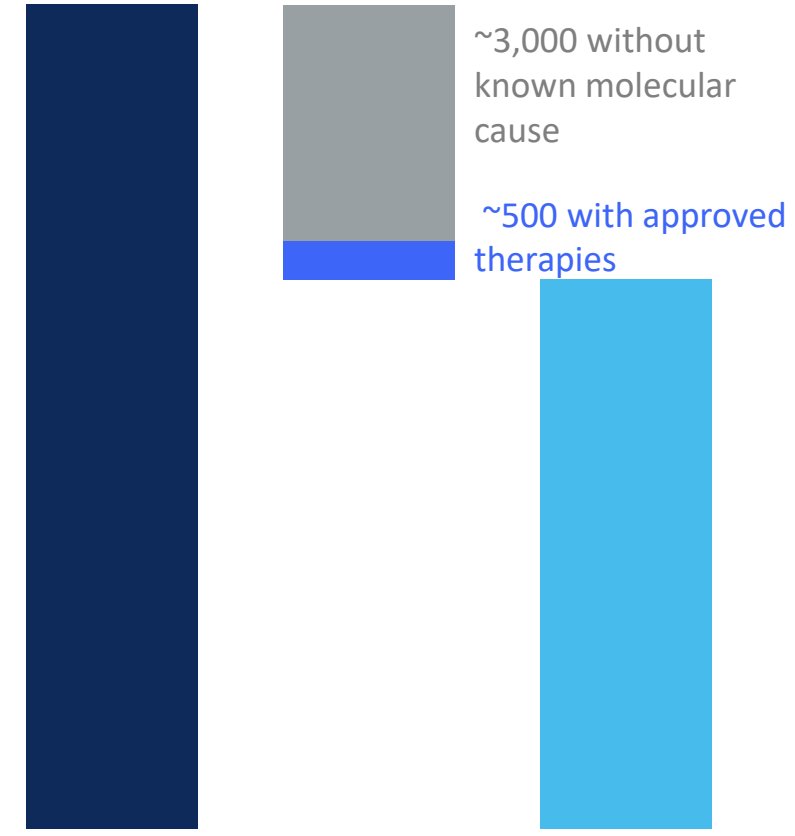


Provide investors with a **de-risked portfolio of assets**; enable access to low-cost debt

The right space: capitalizing on a scientific revolution to treat a massive unmet need for genetic diseases

Genetics	naturemedicine	Genetic association analysis of 77,539 genomes reveals rare disease etiologies
Macromolecules	Science J O U R N A L S N A A S	Accurate proteome-wide missense variant effect prediction with AlphaMissense
Clinical Diagnosis	nature reviews genetics	The expanding diagnostic toolbox for rare genetic diseases
Therapeutic Modalities	nature biotechnology	New drug approvals reached an all-time high in 2023, with five gene therapies, the first CRISPR–Cas9-edited therapy and a disease-modifying Alzheimer’s drug.
Regulatory	FDA	FDA issues final guidance on rare disease drug development

There are 10,000+ counted rare diseases affecting 450 million+ people globally



This leaves hundreds of millions of people across 6,500 diseases with known molecular cause who are anxiously waiting for therapies

We have built a sustainable, high velocity engine to deliver hope and medicines to the patients that we serve

> 8,500
patients impacted by
our therapies

 **Attruby™**
(acoramidis) 356 mg tablet

 **Nulibry**
(fosdenopterin)
for injection

 **TRUSELTIQ™**
(infigratinib) capsules

*Obtained Approval
for 3 Medicines*

*2 Positive
Phase 3 Results*

 **fortify**
✓

 **CALIBRATE**
✓

PROPEL3

CANaspire

*+ 2 Ongoing
Pivotal Trials*

15
active trials
in ecosystem

> 70
papers
published

> 35
academic
partnerships

19
INDs
created

< \$40M
spend to proof-
of-concept data

We leverage lean operating teams that advance medicines quickly and efficiently for patients



We target well-described diseases at their source, underpinning our industry-leading probability of technical success

Our approach



1. Characterize the genetic source of the disease



2. Define the function of the genetic drivers



3. Drug the target at its source

Probability of Technical Success (POTS)

Clinical Dev. Stage	Industry Benchmark ¹	BBIO Historical ²
Phase 1	52%	86%
Phase 2	29%	71%
Phase 3	58%	83%
Cumulative	9%	51%

¹ Biotechnology Innovation Organization (BIO), QLS Advisors, and Informa Pharma Intelligence, *Clinical Development Success Rates and Contributing Factors 2011–2020* (2021).
² Internal data on file (2015 – 2025). Includes programs initiated at BridgeBio that continue to be advanced at sister companies BridgeBio Oncology Therapeutics and GondolaBio.

A pipeline of products that sing across the BridgeBio ecosystem

Program	Indication	Pre-Clinical	Phase 1	Phase 2	Phase 3	Approved	Patients (US + EU)	Market Opportunity
Attruby (acoramidis)	Transthyretin Amyloidosis (ATTR-CM)					✓	500,000+	\$20B+
Nulibry (fosdenopterin)	Molybdenum Cofactor Deficiency (MoCD) Type A					✓	<100	Partnered
Truseltiq (infigratinib)	Cholangiocarcinoma					✓	37,000	Partnered
Infigratinib	Achondroplasia (ACH)					LPLV Achieved	55,000+	\$2B+
	Hypochondroplasia (HCH)				Observational Run-in Fully Enrolled		55,000+	\$2B+
BBP-418	Limb-Girdle Muscular Dystrophy Type 2I/R9 (LGMD2I/R9)					Topline Readout	7,000+	\$1B+
Encaleret	Autosomal Dominant Hypocalcemia Type 1 (ADH1)					Topline Readout	25,000+	\$1B+
	Chronic Hypoparathyroidism (HP)						200,000+	\$1B+
BBP-812	Canavan Disease				Phase 1/2 Pivotal		1,000	TBD
BridgeBio Oncology Therapeutics	3 Oncology Programs (various indications)						Various	Various
GondolaBio	17 Rare Disease Programs (various indications)						Various	Various

As of December 31, 2025, BridgeBio has an 18.2% ownership stake in BridgeBio Oncology Therapeutics and a 27.5% ownership stake in GondolaBio. BridgeBio Oncology Therapeutics and GondolaBio are independent companies from BridgeBio. BridgeBio’s interest in GondolaBio is subject to reduction as additional tranches of capital contributions are funded.

We are well-financed to hit a drumbeat of potential milestones in 2026 and beyond



BridgeBio ended 2025 with \$587.5M¹ in cash, cash equivalents, and marketable securities



Cash burn declined in Q4 2025 relative to Q3 2025, driven by rising revenues and improving operating leverage

1H 2026

- Infigratinib: ACH Topline
- Encaleret: Initiate P2/3 pediatric ADH1
- Encaleret: NDA filing
- BBP-418: NDA filing

2H 2026

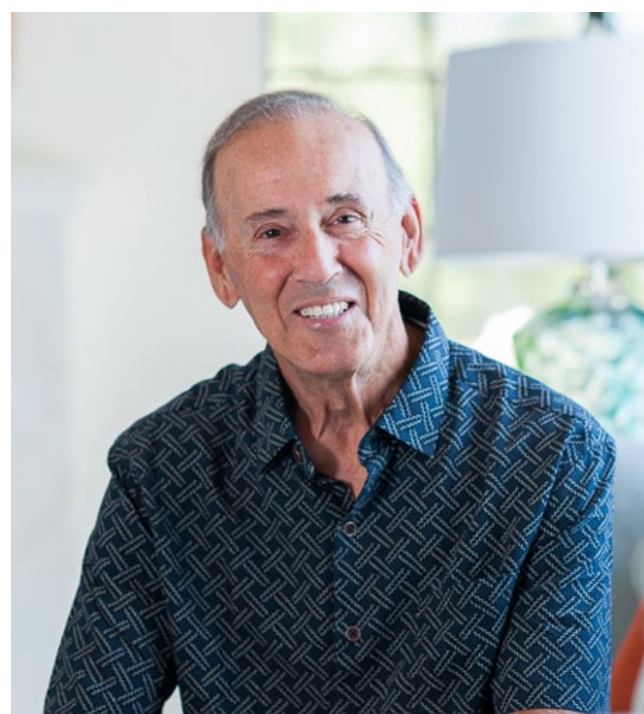
- Infigratinib: HCH P2 data readout
- Encaleret: Initiate P3 CHP trial

1H 2027

- Encaleret: FDA approval and product launch
- BBP-418: FDA approval and product launch

¹Represents preliminary, unaudited results as of December 31, 2025, subject to completion of year-end audit procedures. See Forward Looking Statements and Disclaimer on slide 2 regarding risks and uncertainties that could cause actual results to differ. ACH=achondroplasia. HCH=hypochondroplasia. CHP=chronic hypoparathyroidism. Dates reflect anticipated timing.

Attruby®
Approved for ATTR-CM



Key Attruby highlights



First and only approved product with a label specifying **near-complete stabilization** of TTR



Effect seen as early as 1 month – reduction in cumulative cardiovascular outcomes within the first month of treatment in patients with ATTR-CM



42% reduction in composite of all-cause mortality and recurrent cardiovascular-related hospitalization events at Month 30



50% reduction in the cumulative frequency of cardiovascular-related hospitalization events at Month 30

Continued Attruby commercial momentum

\$146M¹

Q4 2025 Net Product Revenue

¹Represents preliminary, unaudited results for the fourth quarter ended December 31, 2025, based on management's current expectations and subject to completion of year end audit procedures. See Forward Looking Statements and Disclaimer on slide 2 regarding risks and uncertainties that could cause actual results to differ.

Continued commercial momentum and patient impact



6,629

Unique U.S. patient
prescriptions for Attruby



1,632

Unique U.S.
prescribing HCPs



>25%

Estimated share of
NBRx for Attruby

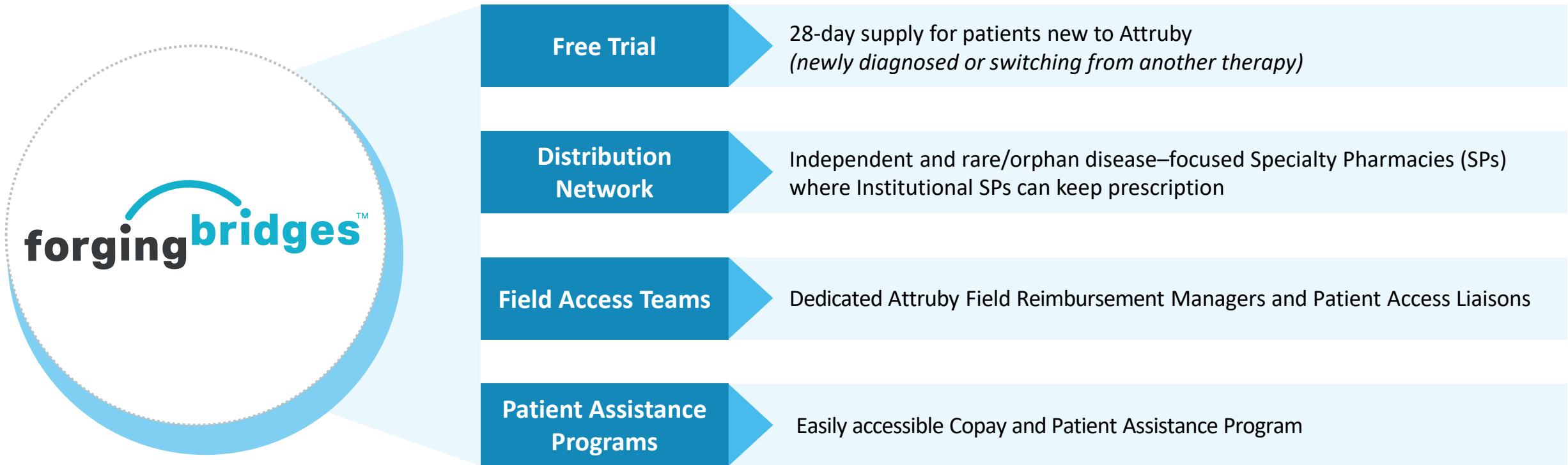
As of December 31st, 2025

Our responsibility to patients spans beyond R&D – we are committed to ensuring the best access and affordability of any ATTR-CM medicine



Nationally, more than 90% of Medicare Part D patients have access to Attruby with approved prior authorization (PA)

We make it easy through simplified, differentiated, and generous access programs



Commitment to clinical trial patients

US patients who participated in the acoramidis clinical trials may receive Attruby at no cost for the duration of their medically indicated treatment

Beyontra[®] (acoramidis) has seen rapid EU uptake with leading guideline endorsements



Beyontra (acoramidis) Demonstrates Robust Commercial Uptake in Germany, Exceeding Projections

Global Guidelines Endorse Beyontra (acoramidis) for Clinical Confidence, Credibility, and Impact

47%
NBRx share

Market Share

National Tender

Strong Uptake

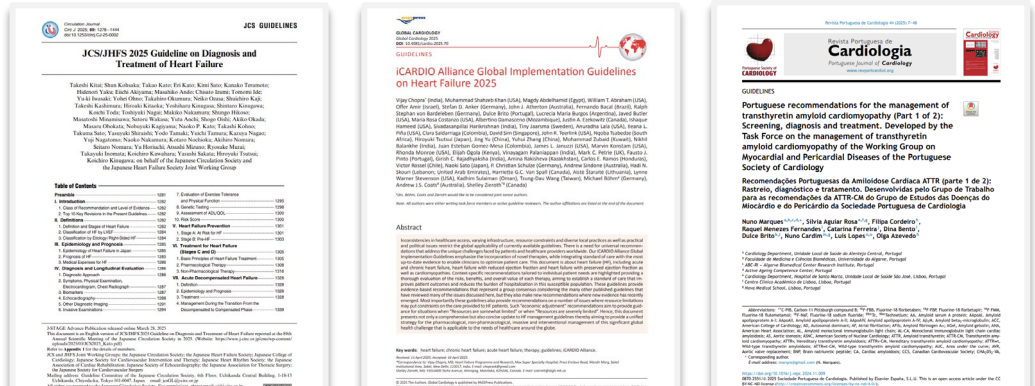
Achieved by Germany 7 months into launch (as of October 31, 2025)



Prescriber feedback from several leading German centers indicates >50% acoramidis initiation among newly eligible ATTR-CM patients; a few centers describe near-exclusive use

Denmark awarded the national tender to Bayer, establishing Beyontra as the only first-line treatment for ATTR-CM and suggesting that patients switch from tafamidis

Germany's strong uptake signals powerful Demand ahead for soon-to-launch EU markets



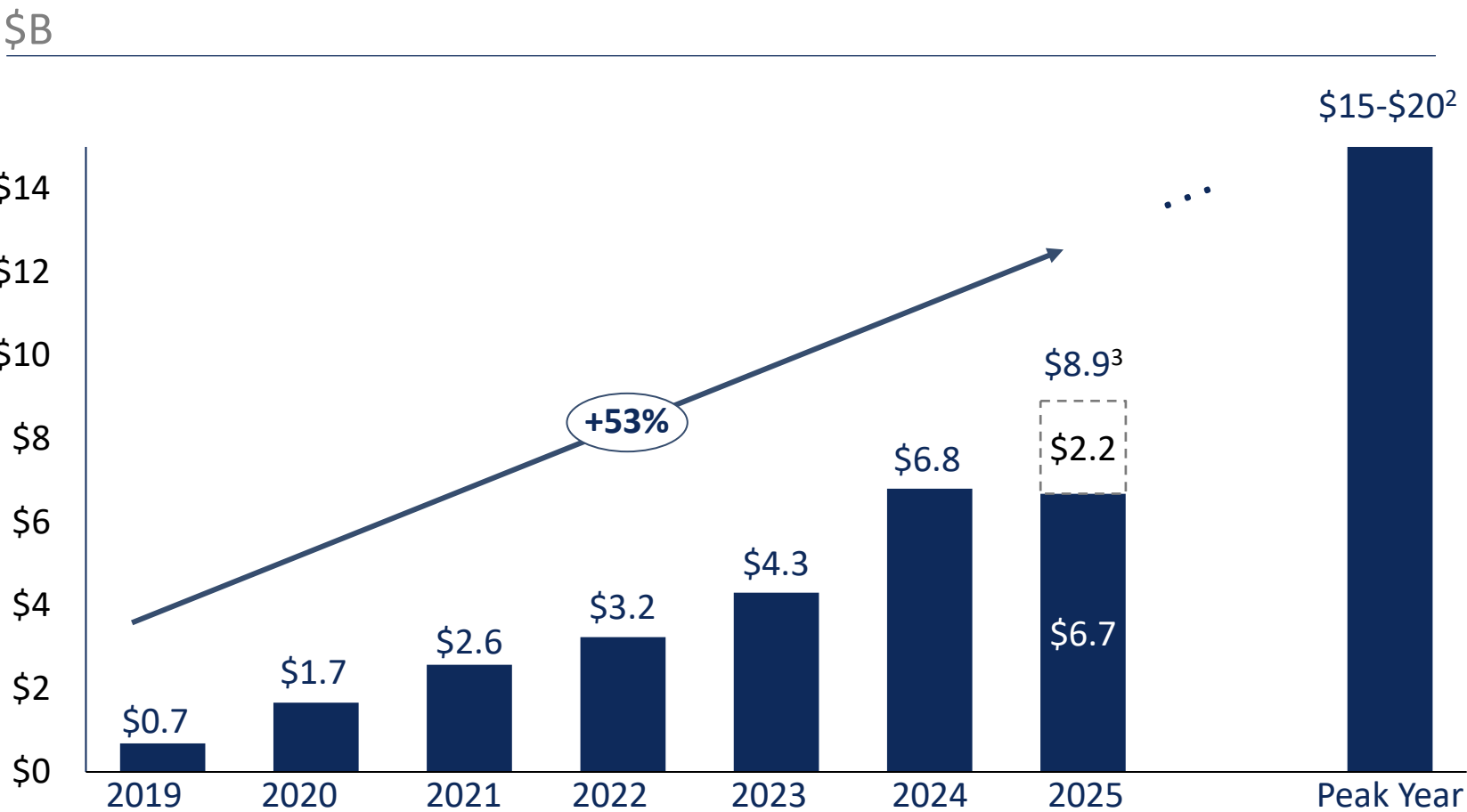
Acoramidis endorsed with highest tier recommendation and highlighted as near-complete stabilizer while tafamidis described as partial stabilizer

Beyontra is partnered with Bayer in the EU. References: 1. JCS/JHFS 2025 Guideline; J Card Fail. 2025 Mar 27; S1071-9164(25)00100-9;2. iCARDIO Alliance HF 2025, Chopra V. et al., Heart Lung Circ 34(7):e55–e82. 3. Marques N, Aguiar Rosa S, Cordeiro F, et al. Portuguese recommendations for the management of transthyretin amyloid cardiomyopathy (Part 1 of 2): Screening, diagnosis and treatment. Rev Port Cardiol. 2025;44(1):7-48. doi:10.1016/j.repc.2024.12.002. 4. IQVIA[™] LRx (Germany). NBRx share for acoramidis; period ending August 31 2025, reporting 15 Oct 2025. Definitions: JCS=Japanese Circulation Society; JHFS=Japanese Heart Failure Society; MHLW=Ministry of Health, Labour & Welfare; ROW=Rest of World; NBRx=New to brand prescriptions.

17

ATTR is a multi-billion-dollar market primed for continued expansion

Global annual ATTR market sales¹



Market growth drivers include:

- With **more sponsors**, there is expanding disease awareness
- Increased global adoption of **non-invasive diagnostic tools**

¹ATTR market includes all approved drugs for ATTR-PN and ATTR-CM.

²Consensus estimates of \$15B-\$20B ATTR market.

³Extrapolated from Q1, Q2, and Q3 numbers (annualized)

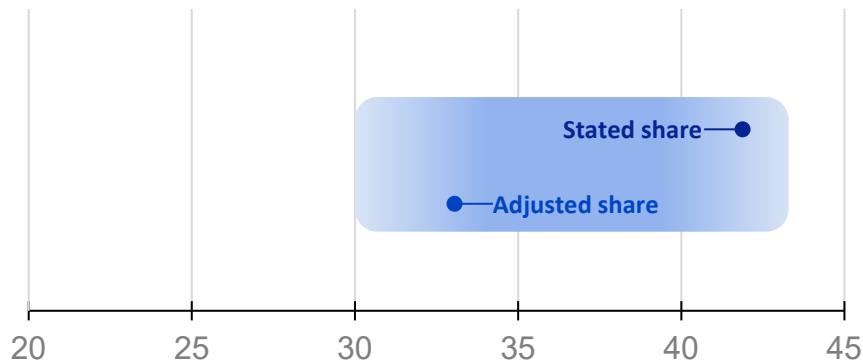
Demand study shows significant Attruby market potential vs. partial stabilizer and partial knockdown

Surveyed HCPs expect 30 - 40%+ peak market share for Attruby

Attruby Market Share as % of Future Competitive Market

(August 2024 Research)

Market Research
ATTR-CM Prescribers
N = 200



- Survey of 200 HCPs with a history of ATTR-CM prescribing in Rx data
- Included competitive profiles of stabilizer and knockdown products
- Conducted by third-party consulting firm in August 2024, post competitive data release

HCP sentiment towards Attruby is positive

“Acoramidis showed dramatic reduction in cardiovascular hospitalizations, and improvement in patient QoL.”

HCP - Northeast

“There is a mortality benefit and there are also quality of life benefits. It is an oral medication, so that will be well-liked by patients.”

HCP - West

“Very impressive treatment effect and best data to date on what happens in a contemporary ATTR-CM population.”

HCP - Central

We continue to research the differentiated clinical role of Attruby

11 published manuscripts across 8 journals and 47 abstracts across 9 conferences in 2025

Clinical Outcomes

Effect of Acoramidis on Recurrent and Cumulative Cardiovascular Outcomes in ATTR-CM



Exploratory Analysis From ATTRIBUTE-CM

Ahmad Masri, MD, MS,¹ Daniel P. Judge, MD,² Frederick L. Ruberg, MD,³ Julian D. Gillmore, MD, PhD,⁴ Justin L. Grodin, MD, MPH,⁵ Laura Obici, MD,⁶ Mathew S. Maurer, MD,⁷ Marianna Fontana, MD, PhD,⁸ Steen Hyttfeldt Poulsen, MD,⁹ Peter van der Meer, MD, PhD,¹⁰ Richard K. Cheng, MD, MS,¹¹ Sarah A.M. Cuddy, MD,¹² Amrut V. Ambardekar, MD,¹³ Kuangnan Xiong, PhD,¹⁴ Xiaofan Cao, PhD,¹⁵ Gillian Murtagh, MD,¹⁶ Suresh Siddhanti, PhD,¹⁷ Adam Castaño, MD, MS,¹⁸ Jean-François Tamby, MD,¹⁹ Jonathan C. Fox, MD, PhD,²⁰ Kevin M. Alexander, MD,²¹ Ronald Witteles, MD²²

Efficacy of Acoramidis on All-Cause Mortality and Cardiovascular Hospitalization in Transthyretin Amyloid Cardiomyopathy



Editorial Comment: Transthyretin Amyloid Cardiomyopathy

Authors: Daniel P. Judge, MD,² Kevin M. Alexander, MD,²¹ Francesco Cappelli, MD,²³ Marianna Fontana, MD, PhD,⁸ Simon D.J. Gibbs, MD,²⁴ Martha Grogan, MD,²⁵ Mazen Hanna, MD,²⁶ Ahmad Masri, MD, MS,¹ Mathew S. Maurer, MD,⁷ Laura Obici, MD,⁶ Prem Soman, MD, PhD,²⁷ Xiaofan Cao, PhD,¹⁵ Ted Lystig, MD,²⁸ Jean-François Tamby, MD,¹⁹ Suresh Siddhanti, MD,¹⁷ Adam Castaño, MD, MS,¹⁸ Leonard Katz, MD,²⁹ Jonathan C. Fox, MD, PhD,²⁰ Kenneth W. Mahaffey, MD,³⁰ and Julian D. Gillmore, MD, PhD,⁴

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Publication: JACC • Volume 85, Number 10

Continuous Acoramidis Treatment Significantly Reduced Risk of All-Cause Mortality and Cardiovascular-Related Hospitalization Through Month 42 in Participants with Wild-Type and Variant Transthyretin Amyloidosis Cardiomyopathy

Martha Grogan,¹ Amrut V. Ambardekar,² Justin L. Grodin,³ Lily K. Stern,⁴ Prem Soman,⁵ Marianna Fontana,⁶ Pablo Garcia-Pavia,⁷ Kuangnan Xiong,⁸ Suresh Siddhanti,⁹ Jean-François Tamby,¹⁰ Jonathan C. Fox,¹¹ Novell Fine,¹² Mathew Maurer¹³

¹Wayne Clinic, Rochester, MN, USA; ²University of Colorado Anschutz Medical Campus, Aurora, CO, USA; ³University of Texas Southwestern Medical Center, Dallas, TX, USA; ⁴California Heart Center, Cedars Sinai Medical Center, Beverly Hills, CA, USA; ⁵University of Pittsburgh School of Medicine, UPMC Heart and Vascular Institute, Pittsburgh, PA, USA; ⁶University College London, Royal Free Hospital, London, UK; ⁷Hospital Universitario Puerta de Hierro Majadahonda, Centro Nacional de Investigaciones Cardiovasculares, Madrid, Spain; ⁸BridgeBio Pharma, Inc., San Francisco, CA, USA; ⁹Youth Health Campus Hospital, Calgary, AB, Canada; ¹⁰Columbia University Irving Medical Center, New York, NY, USA

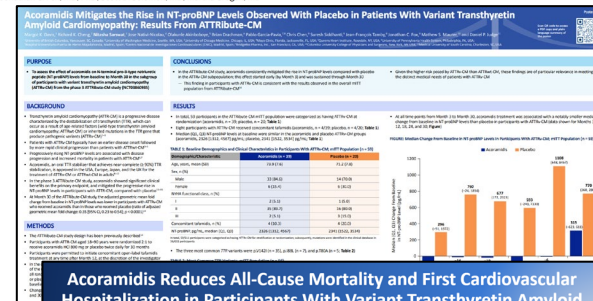
Presenter: Lily K Stern

Variant

JAMA Cardiology

Efficacy of Acoramidis in Wild-Type and Variant Transthyretin Amyloid Cardiomyopathy: Results From ATTRIBUTE-CM and Its Open-Label Extension

Kevin M. Alexander, MD, Margot K. Davis, MD, Olakunle Akinboboye, MD, MPH, MBA, John Berk, MD, Kunal Bhatt, MD, Francesco Cappelli, MD, PhD, Sarah A.M. Cuddy, MD, Marianna Fontana, MD, PhD, Pablo Garcia-Pavia, MD, PhD, Julian D. Gillmore, MD, PhD, Jan M. Griffin, MD, Justin L. Grodin, MD, MPH, Daniel P. Judge, MD, Michel G. Khouri, MD, Kaitlyn Lam, MBBS, Ahmad Masri, MD, MS, Mathew S. Maurer, MD, Laura Obici, MD, Frederick L. Ruberg, MD, Nitasha Sarawat, MD, Keyur Shah, MD, Prem Soman, MD, PhD, Lily Stern, MD, Richard Wright, MD, Kuangnan Xiong, PhD, Xiaofan Cao, PhD, Ted Lystig, MD, Jean-François Tamby, MD, Adam Castaño, MD, MS, Leonid Katz, MD, Uma Sinha, PhD, Jonathan C. Fox, MD, PhD, Scott D. Solomon, MD, Martha Grogan, MD



Acoramidis Reduces All-Cause Mortality and First Cardiovascular Hospitalization in Participants With Variant Transthyretin Amyloid Cardiomyopathy: Results From the ATTRIBUTE-CM Study

Margot K. Davis,¹ Jan M. Griffin,² Nitasha Sarawat,³ Justin L. Grodin,⁴ Kevin M. Alexander,⁵ Daniel P. Judge,⁶ Julian D. Gillmore,⁷ Francesco Cappelli,⁸ Richard Wright,⁹ Prem Soman,¹⁰ John Berk,¹¹ Xiaofan Cao,¹² Jean-François Tamby,¹³ Adam Castaño,¹⁴ Jonathan C. Fox,¹⁵ Keyur Shah,¹⁶ Martha Grogan¹⁷

¹University of British Columbia, Vancouver, BC, Canada; ²Medical University of South Carolina, Charleston, SC, USA; ³University of Chicago Medicine, Chicago, IL, USA; ⁴University of Texas Southwestern Medical Center, Dallas, TX, USA; ⁵Stanford University School of Medicine, Palo Alto, CA, USA; ⁶University College London, London, UK; ⁷University of Pittsburgh School of Medicine, Pittsburgh, PA, USA; ⁸University of Colorado, Aurora, CO, USA; ⁹Mayo Clinic, Rochester, MN, USA; ¹⁰University of Texas Southwestern Medical Center, Dallas, TX, USA; ¹¹University of Texas Southwestern Medical Center, Dallas, TX, USA; ¹²University of Texas Southwestern Medical Center, Dallas, TX, USA; ¹³University of Texas Southwestern Medical Center, Dallas, TX, USA; ¹⁴University of Texas Southwestern Medical Center, Dallas, TX, USA; ¹⁵University of Texas Southwestern Medical Center, Dallas, TX, USA; ¹⁶University of Texas Southwestern Medical Center, Dallas, TX, USA; ¹⁷University of Texas Southwestern Medical Center, Dallas, TX, USA

Biomarkers

Early Increase in Serum Transthyretin by Acoramidis Independently Predicts Improved Survival in TTR Amyloid Cardiomyopathy



Mathew S. Maurer, MD,¹ Daniel P. Judge, MD,² Julian D. Gillmore, MD, PhD,³ Pablo Garcia-Pavia, MD, PhD,⁴ Ahmad Masri, MD,⁵ Francesco Cappelli, MD, PhD,⁶ Kevin M. Alexander, MD, MS,⁷ Nitasha Sarawat, MD,⁸ Martha Grogan, MD,⁹ Amrut V. Ambardekar, MD,¹⁰ Anique Ducharme, MD, MS,¹¹ Steen H. Poulsen, MD,¹² Kaitlyn Lam, MBBS,¹³ Laura Obici, MD,¹⁴ Prem Soman, MD, PhD,¹⁵ Satish Rao, PhD,¹⁶ Jean-François Tamby, MD,¹⁷ Adam Castaño, MD, MS,¹⁸ Jonathan C. Fox, MD, PhD,¹⁹ Brian Adam, PhD,²⁰ Surendhar Reddy Cheppala, PhD,²¹ Bill Boland, PhD,²² Uma Sinha, PhD,²³ Marianna Fontana, MD, PhD²⁴

SERUM TRANSTHYRETIN LEVELS AT DAY 28 ARE ASSOCIATED WITH CARDIOVASCULAR OUTCOMES: INSIGHTS FROM THE ATTRIBUTE-CM STUDY

Nitasha Sarawat,¹ Amrut V. Ambardekar,² Richard Wright,³ Margot K. Davis,⁴ Julian D. Gillmore,⁵ Justin L. Grodin,⁶ Joshua D. Mitchell,⁷ Deirdre Mooney,⁸ Jose Nativ-Nicolau,⁹ Frederick L. Ruberg,¹⁰ Chris Chen,¹¹ Alan Ji,¹² Jean-François Tamby,¹³ Uma Sinha,¹⁴ Jonathan C. Fox,¹⁵ Mathew S. Maurer,¹⁶ and Richard K. Cheng¹⁷

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ACORAMIDIS IMPROVES SERUM TTR LEVELS IN PATIENTS WITH WILD-TYPE OR VARIANT TRANSTHYRETIN AMYLOID CARDIOMYOPATHY – RESULTS FROM ATTRIBUTE-CM

Mathew Maurer,¹ Nitasha Sarawat,² Martha Grogan,³ Amrut V. Ambardekar,⁴ Anique Ducharme,⁵ Steen Hyttfeldt Poulsen,⁶ Justin Grodin,⁷ John Berk,⁸ Jing Du,⁹ Alan X. Ji,¹⁰ Satish Rao,¹¹ Jean-François Tamby,¹² Adam Castaño,¹³ Jonathan C. Fox,¹⁴ and Uma Sinha¹⁵

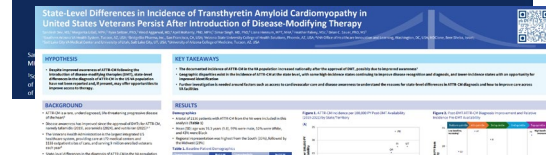
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HEOR/Other



Geographic Disparities in Transthyretin Amyloid Cardiomyopathy Prevalence in United States Veterans

Sandesh Dev, MD | Southern Arizona VA Health System



Sociodemographic Disparities in Tafamidis Treatment and Clinical Outcomes Across the United States

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2026 Themes

Variant

Arrhythmias

Early Tx Effect

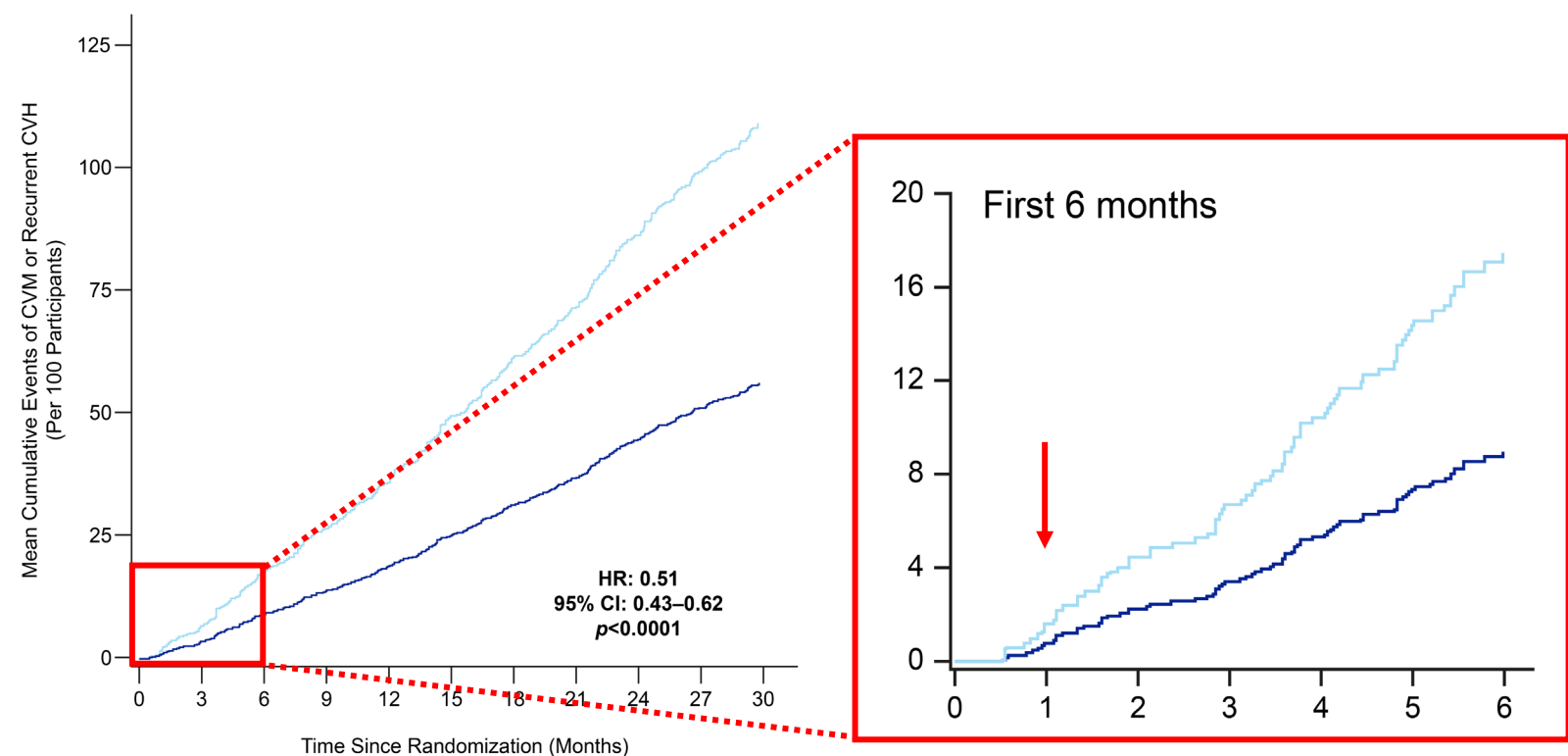
Biomarkers

Prevention /
ACT-EARLY

And more...

Attruby significantly reduced the risk of CVM or recurrent CVH through Month 30 vs. placebo by 49% with curve separation starting by Month 1

Estimated Mean Cumulative Events of CVM or Recurrent CVH Through Month 30
(mITT Population, Acoramidis, n = 409; Placebo, n = 202)



	Acoramidis (n = 409)	Placebo (n = 202)
Participants with CVM or recurrent CVH, n (%)	136 (33.3)	98 (48.5)
Hazard ratio (95% CI) ^a	0.51 (0.43, 0.62)	
p value	< 0.0001	

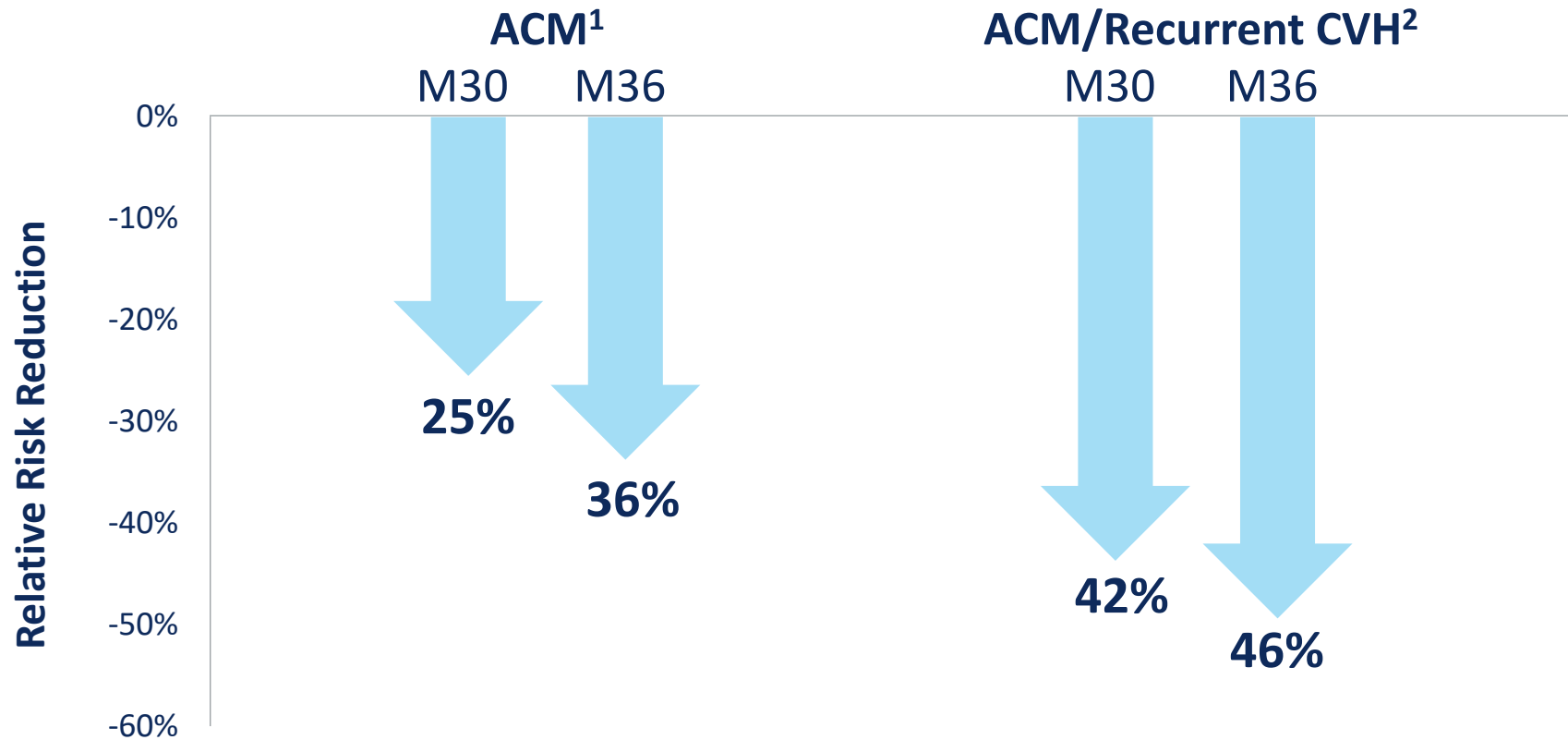
Source: Masri et al. (2025) Early, Long-Term Reduction in CV-Outcomes With Acoramidis, JACC; HFSA 2025 Presentation (Masri) Acoramidis Reduces Cumulative Cardiovascular Outcomes Within the First Month of Treatment in Transthyretin Amyloid Cardiomyopathy: Results From ATTRIBUTE-CM

Data are for the mITT population in the ATTRIBUTE-CM study, defined as all the participants who had undergone randomization, received at least one dose of acoramidis or placebo, and had at least one efficacy evaluation after baseline; participants with eGFR < 30 mL/min/1.73 m2 were excluded

aModified Andersen-Gill model with a robust variance estimator, with treatment, age, NYHA class, genotype, eGFR, and log-transformed baseline NT-proBNP as covariates

CI, confidence interval; CVH, cardiovascular-related hospitalization; CVM, cardiovascular mortality; eGFR, estimated glomerular filtration rate; mITT, modified intention-to-treat; NT-proBNP, N-terminal pro-B-type natriuretic peptide; NYHA, New York Heart Association

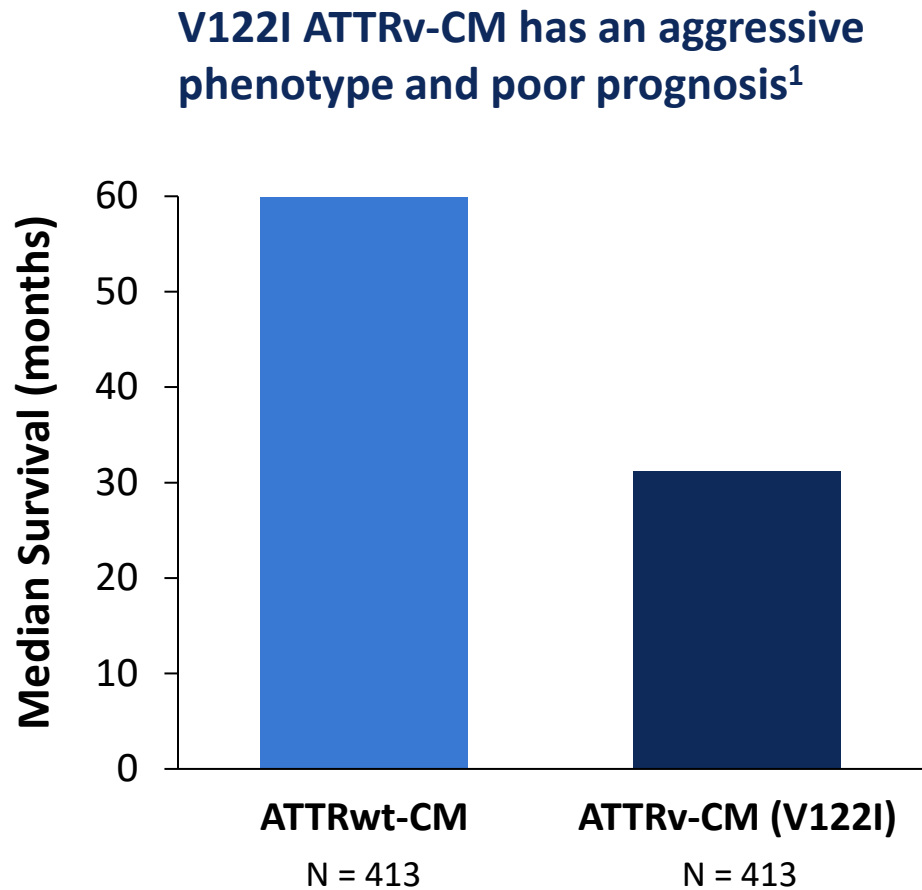
Published data from the OLE further support Attruby's statistically significant benefit on ACM and ACM/Recurrent CVH



Attruby resulted in a **statistically significant** ACM and ACM/Recurrent CVH relative risk reduction at **both Month 36 and Month 42**

Attruby delivers outstanding results in patients with poor prognosis

Natural History



ATTRibute-CM mITT Population

Statistically significant benefit on composite ACM or first CVH in ATTRv-CM participants vs. placebo²

	N (%)	Hazard Ratio (95% CI)	p value
Overall Population	611 (100%)	0.65 (0.50-0.83)	0.0008
ATTRv-CM	59 (9.7%)	0.41 (0.21-0.81)	0.0109

Unprecedented improvements in QOL and Functional Capacity in Variant ATTR-CM³

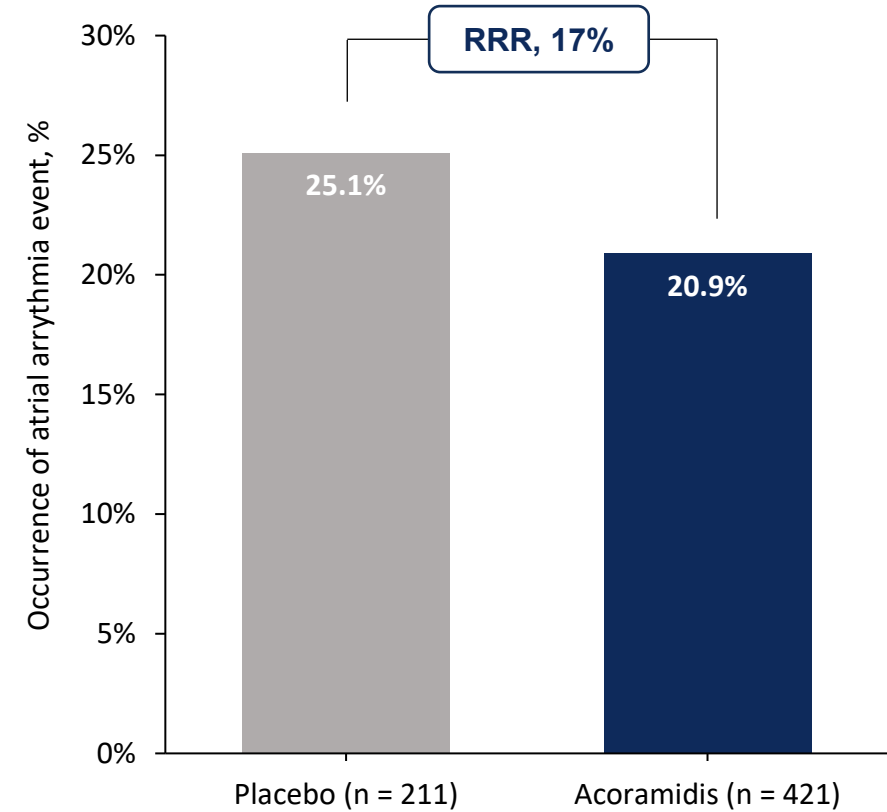
	LS Mean Difference Acor vs. Placebo	p value
6MWD	+86.7 meters	0.0048
KCCQ-OS	+20.3 points	0.0019

¹Razvi, Y. et al., Eur Jour Heart Fail., 2024;26(2):383-393. ²BridgeBio Data on File. ³Fontana et al., Effect of acoramidis on functional capacity and quality of life in patients with variant ATTR-CM: Results from ATTRibute-CM Presented 23 at ESC-HF 2025. Overall population and ATTRv-CM data vs. placebo. V122I, also known as V142I under an alternative naming convention, are both the same variant.

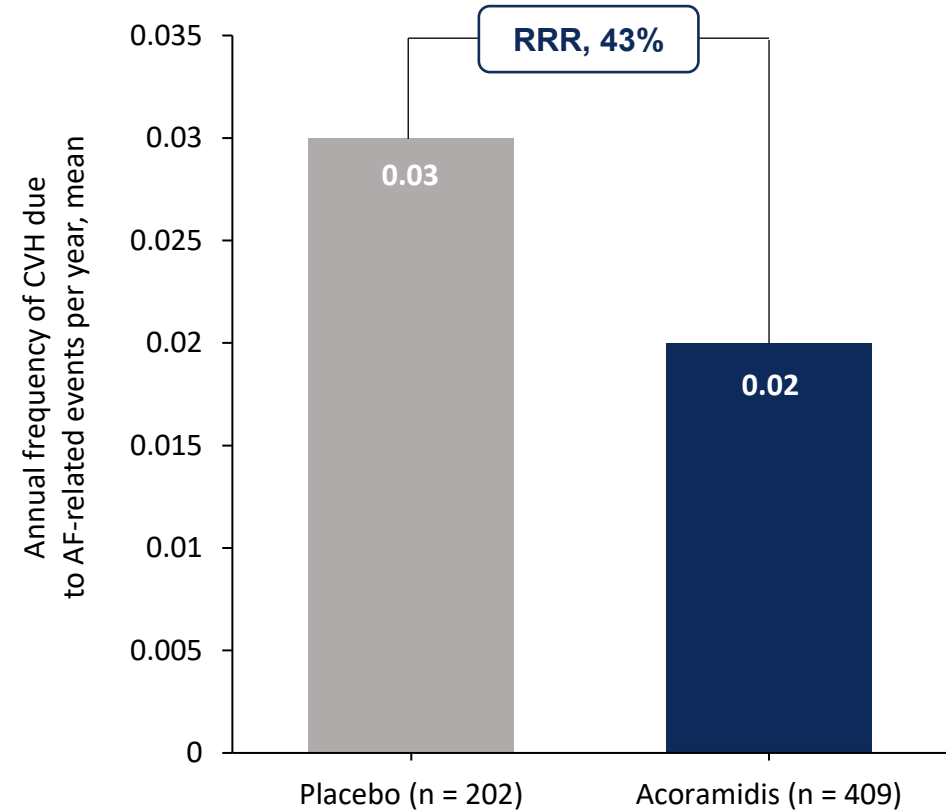


Acoramidis reduced the risk of AF adverse events and AF-related cardiovascular hospitalizations

Incidence AF Adverse Event



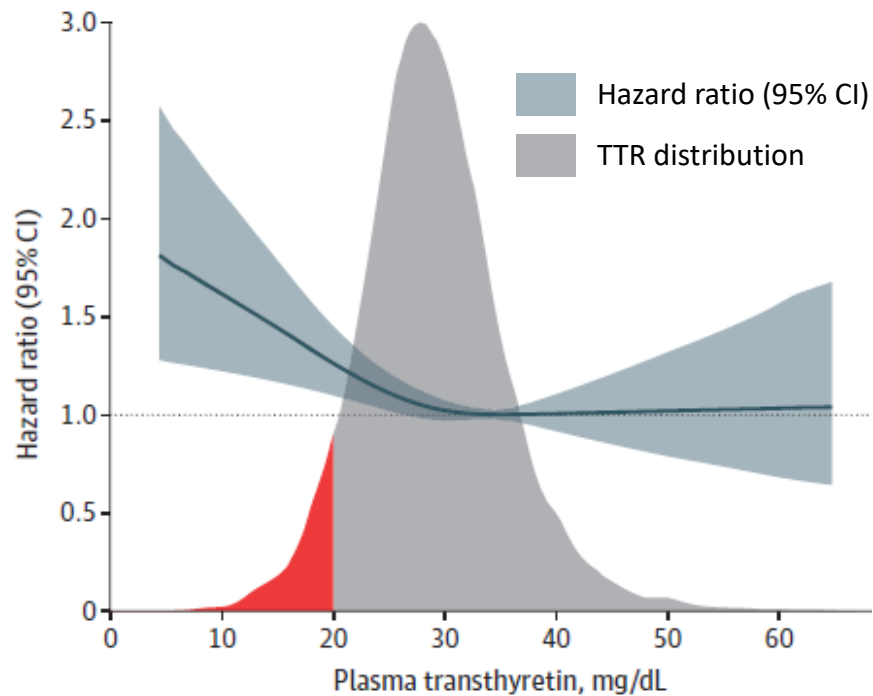
Annual Frequency of CVH Due to AF



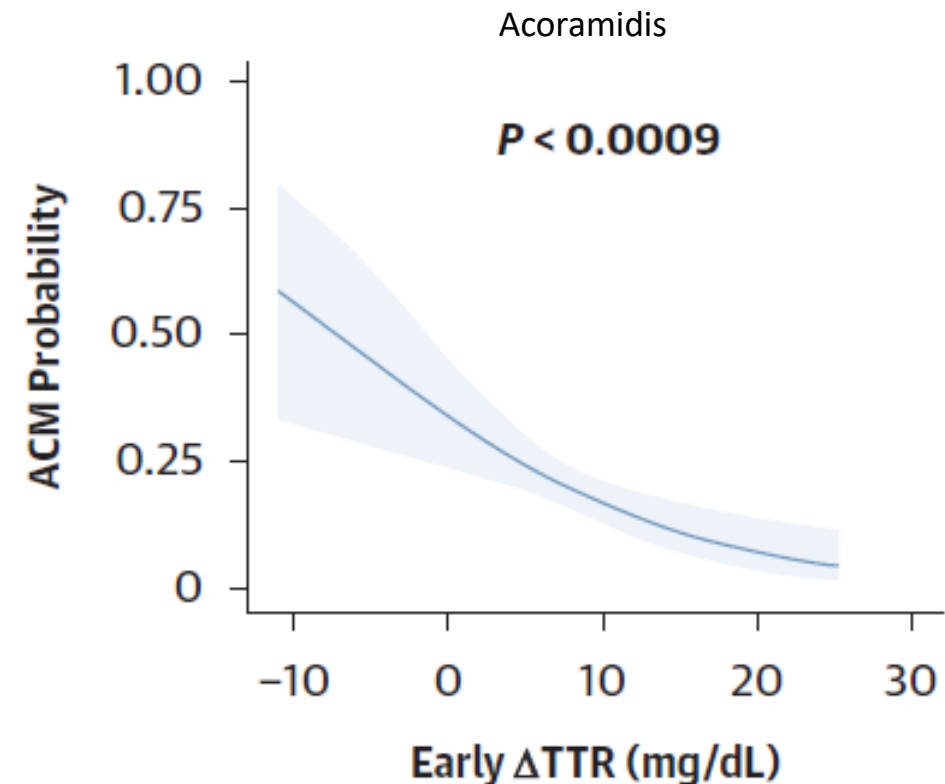
Source: Alexander, KM et al. Presented at: The Annual Congress of the Heart Failure Association of the European Society of Cardiology 2025;
Note: AF, atrial fibrillation; AFL, atrial flutter; AF-type adverse event covers the MedDRA preferred terms Atrial fibrillation, Atrial flutter, and Cardiac flutter.

Additional data: Elevated TTR levels are associated with improved survival

Higher TTR concentration associated with greater life expectancy (N≈102K individuals)¹



Each 5 mg/dL rise in serum TTR is associated with ~32% lower odds of death by 30 months



¹Figure adapted from Christoffersen, M. et al., JAMA Cardiology, 2024. Figure 3D: Cardiovascular mortality, adjusted multifactorially.

²Maurer et al. Early Increase in Serum Transthyretin by Acoramidis Independently Predicts Improved Survival in TTR Amyloid Cardiomyopathy (JACC 2025)

Recruitment continues for ACT-EARLY, the first ATTR primary prevention clinical trial, opening a new potential therapeutic paradigm for patients



Current therapeutic paradigm: slow the progression of disease in patients with diagnosed ATTR

An iceberg diagram where the tip above the water line represents the current therapeutic paradigm, and the much larger submerged part represents the scope of the ACT-EARLY trial. The submerged part is divided into four horizontal sections, each with a number and a label.

130+ ATTR Variants
~600 Participants
~100 Global Sites
~24 Countries



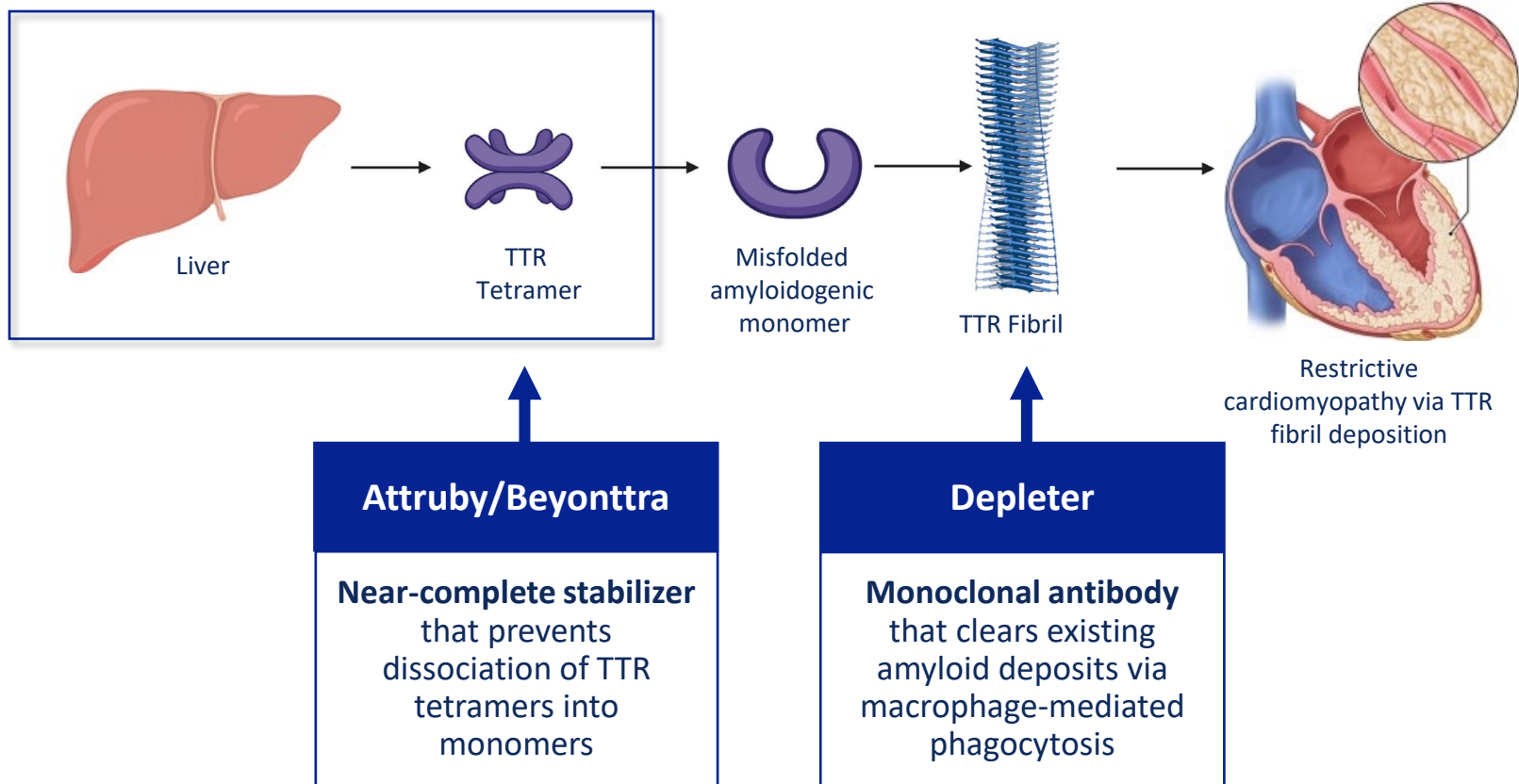
ACT-EARLY is exploring whether acoramidis has the potential to be used to delay the onset of, or prevent, ATTR

BridgeBio has initiated a depleter program to explore the potential of ATTR-CM disease reversal

ATTR-CM Disease Pathophysiology

Existing TTR therapies target upstream tetramer stabilization and synthesis...

...but unmet need remains for patients with existing amyloid deposits for downstream clearance



Led by Renowned Antibody Expert

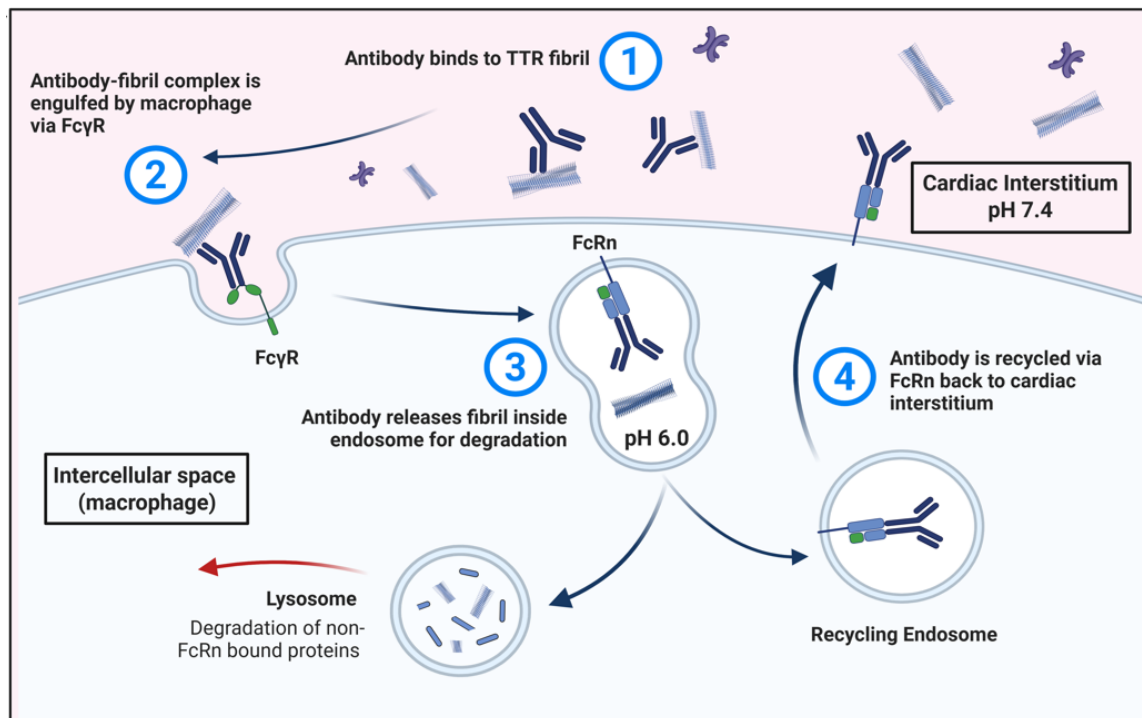


Dr. Richard Scheller

- Former Professor, Stanford
- Former CSO, Genentech
- Former EVP and Executive Committee, Roche Genentech
- Chairman of R&D, BridgeBio

BridgeBio's depleter is engineered across 4 novel properties for potential differentiation on clinical efficacy and dosing convenience

Depleter Mechanism of Action



Keywords

TTR Fibril TTR Tetramer Antibody FcγR FcRn

BridgeBio's Differentiated Target Properties

- ① Improved fibril:tetramer binding ratio**
 - >10× preferential binding to misfolded TTR fibrils vs. native TTR tetramers
 - ➔ **Binds more target**
- ② Faster macrophage recruitment**
 - First depleter to activate Fcγ receptors to boost macrophage activity
 - ➔ **Clears more target**
- ③ pH sensitivity**
 - Intentionally designed for pH-dependent antigen release inside macrophages
 - ➔ **Extends antibody half-life**
- ④ Half-life extension**
 - First depleter engineered for enhanced FcRn binding
 - ➔ **Extends antibody half-life**

Limitations of first-generation depleters highlight the opportunity for a next-generation depleter to better serve patient needs

	Property	Competitors		BridgeBio	
		Company A	Company B	BridgeBio's Depleter	Why it Matters
1	Improved fibril:tetramer binding ratio	✗	Limited	✓ >10× preferential binding to misfolded TTR fibrils vs. native TTR tetramers	- Maximizes on-target engagement with misfolded TTR fibrils - Minimizes unintended clearance of physiologic TTR tetramers
2	Faster macrophage recruitment	✗	✗	✓ First depleter to activate Fcγ receptors to boost macrophage activity	- Accelerates amyloid clearance - Potentially enables earlier time to separation on clinical endpoints
3	pH sensitivity	Limited	✗	✓ Intentionally designed for pH-dependent antigen release inside macrophages	Enables antibody recycling after phagocytosis
4	Half-life extension	✗	✗	✓ First depleter engineered for enhanced FcRn binding	- Extends circulating half-life - Enables more convenient dosing vs. monthly IV infusions

Note: Green = favorable; orange = unfavorable; grey = in-between.

BBP-418



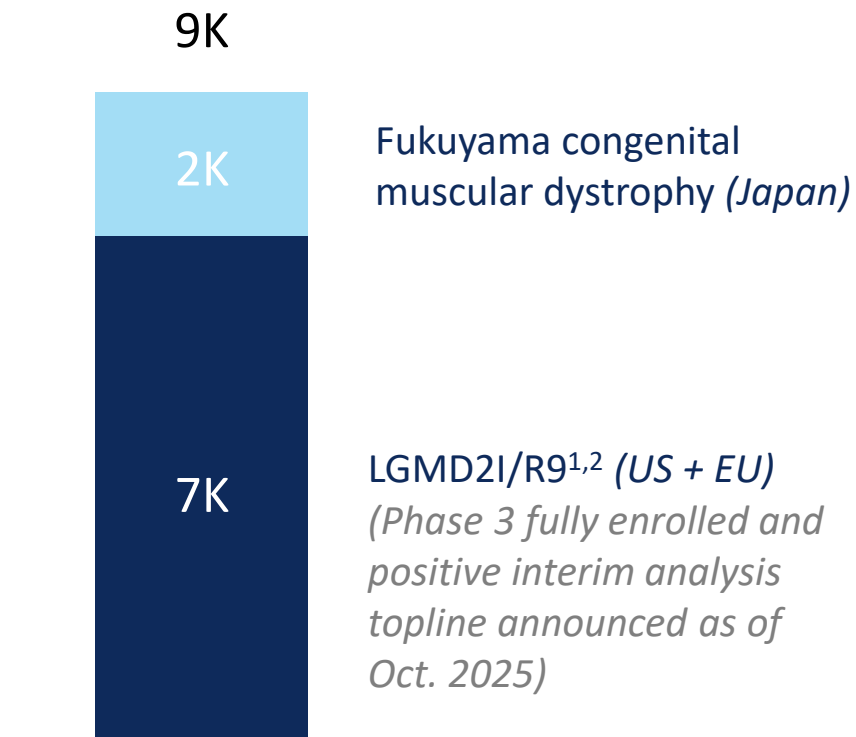


BBP-418 for Limb-Girdle Muscular Dystrophy Type 2I/R9 (LGMD2I/R9)

**A sincere THANK YOU to patients, families, advocates, investigators,
clinical research staff, and collaborating research partners**

LGMD2I/R9 is a progressive neuromuscular disease with high unmet need, representing a >\$1B market opportunity in the US and EU

Addressable patients by indication



Unmet need

- **LGMD2I/R9 is an inherited neuromuscular disorder** characterized by lower-limb weakness and loss of ambulation as well as respiratory decline and cardiac dysfunction
- **No approved therapies** for LGMD2I/R9
- Current **standard of care is aimed at symptom management** and includes physical therapy, steroids, and pain management
- **Standard of care does not prevent continuous and progressive decline** in LGMD2I/R9 patients

Market opportunity \$1B+

BBP-418 is an oral, disease-modifying therapy that targets LGMD2I/R9 at its source by restoring glycosylation of alpha-dystroglycan

Mechanism



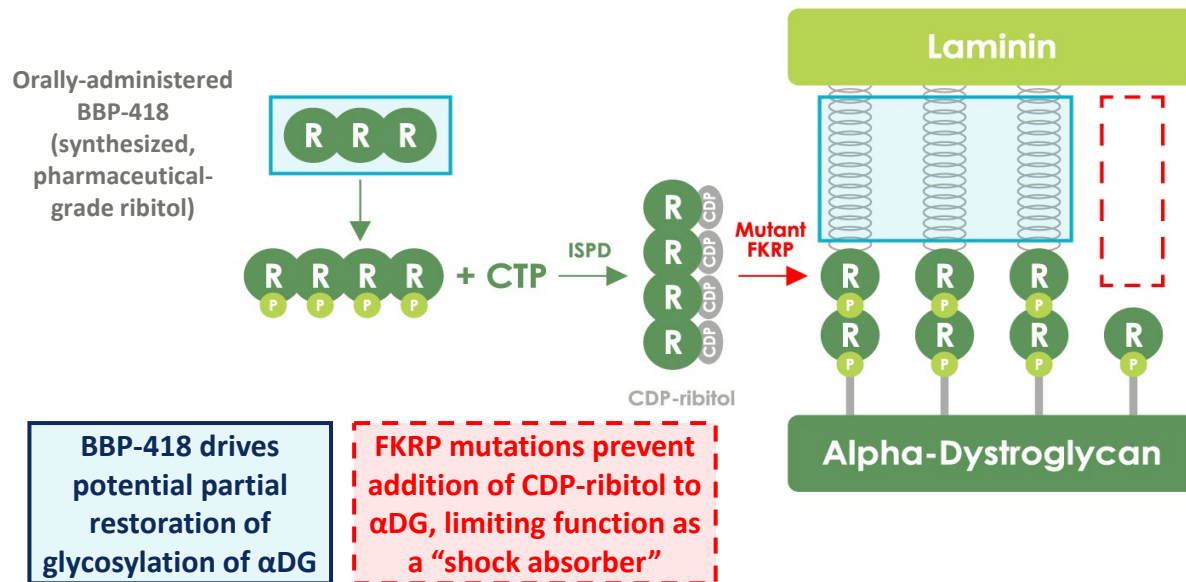
FKRP glycosylates alpha-dystroglycan (α DG), stabilizing muscle cells by binding extracellular ligands to act as a “shock absorber” for muscle fibers



Partial loss of function in FKRP results in dysfunctional, hypo-glycosylated α DG in muscle cells, increasing cell susceptibility to damage



Supply supraphysiological levels of synthesized, pharmaceutical grade ribitol upstream aiming to drive residual activity of mutant FKRP enzyme and increase α DG glycosylation levels



Design Principles



Provide first disease-modifying therapy

For patients with LGMD2I/R9 and potentially applicable for other α -dystroglycanopathies



Avoid safety concerns with FKRP modulation

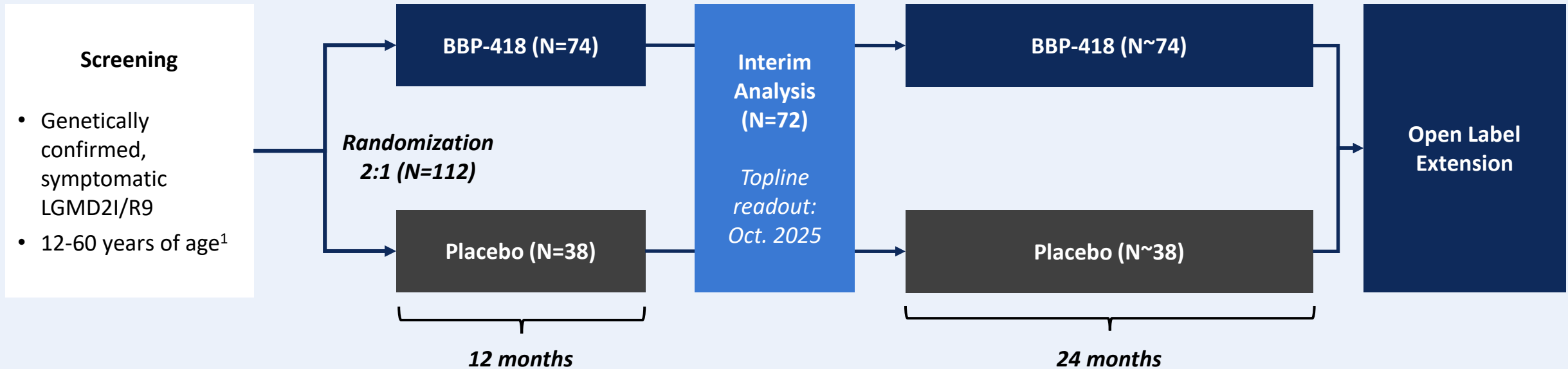
Avoid off-target effects using a synthesized version of an endogenous compound with an encouraging safety profile



Convenient oral medicine

To reduce burden for patients and mitigate safety concerns

FORTIFY is an ongoing randomized, placebo-controlled Phase 3 study; we reported topline results from a planned interim analysis in Oct. 2025



Pre-specified Interim Endpoints²:

- Glycosylated α DG (*primary*)
- Serum creatine kinase (CK)
- Ambulatory measure: 100MTT
- Pulmonary function: FVC

Final Analysis Endpoints³:

- NSAD (*primary*)
- Ambulatory measures
 - 10MWT
 - 100MTT
- Pulmonary function: FVC
- Upper limb function: PUL 2.0
- QoL measures

Placebo & BBP-418 arms were stratified by age group (adult vs. pediatric), ambulatory status, and genotype (L276I homozygous vs. Other FKRP genotype)

Interim analysis topline data reflect highly statistically significant results on all pre-specified endpoints, including biomarker and clinical measures at 12 months

BBP-418 in LGMD2I/R9: FORTIFY Phase 3 interim analysis topline results

Primary endpoint (3 months)	p-value
Change from baseline in glycosylated α DG, % of control	p<0.0001
Key secondary endpoints (12 months)	p-value
Change from baseline in glycosylated α DG, % of control	p<0.0001
Change from baseline in serum CK, U/L	p<0.0001
Change from baseline in 100MTT, m/s	p<0.0001
Change from baseline in FVC, % predicted	p=0.0071

Unprecedented and consistent improvement across primary and all key secondary efficacy endpoints combined with well-tolerated safety profile



Ph. 3 FORTIFY interim analysis

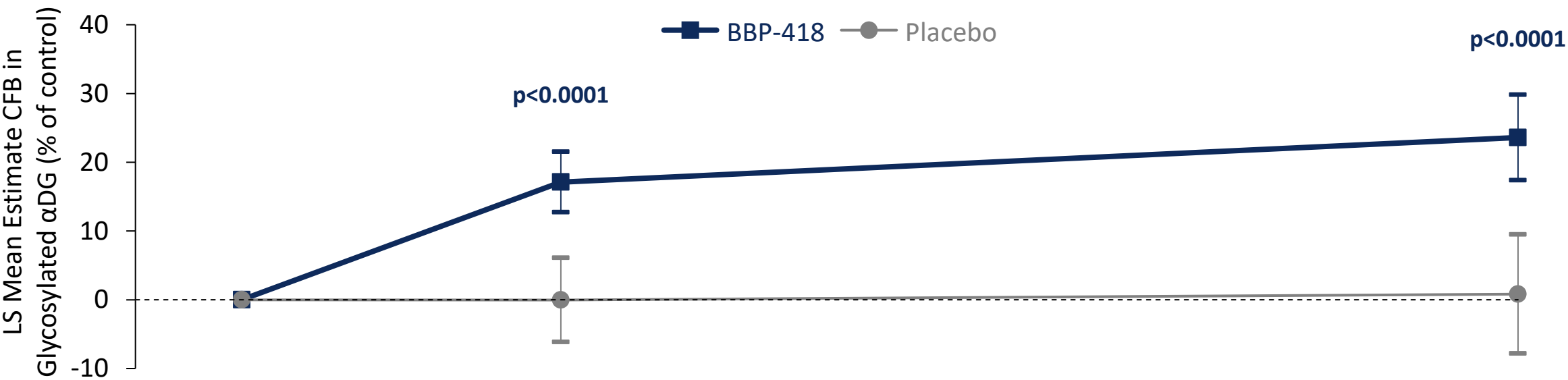
Type	Endpoint	Upside case target	Outcome observed
Primary (3 months)	Glycosylated α DG	- Statistically significant increase vs. placebo 1.5x CFB in BBP-418 treated vs. approx. no change in placebo	✓ Highly statistically significant increase (1.8x CFB; absolute increase of 17% of control) at 3 months ✓ Increase sustained at 12 months
	Creatine kinase (CK)	Average decline of $\geq 50\%$ CFB in BBP-418 treated	✓ Highly statistically significant average decline of 82% in BBP-418 treated
Key secondary (12 months)	- Ambulatory measures (100MTT) - Pulmonary (FVC)	Trends in one or more measures favoring BBP-418 treated vs. placebo	✓ Statistically significant and clinically meaningful improvement in BBP-418 treated ✓ 100MTT: Increase in velocity of 0.14 m/s from baseline and 0.27 m/s vs. placebo ✓ FVC: Increase in ventilatory capacity of $\sim 3\%$ predicted volume from baseline and a difference of $\sim 5\%$ predicted volume vs. placebo
Exploratory (12 months)	NSAD	Trend favoring BBP-418 treated vs. placebo	✓ Nominally statistically significant* and clinically meaningful improvement (2.6 point benefit vs. placebo)
Safety		Well-tolerated (<i>consistent with Ph. 2 results</i>)	✓ Well-tolerated; consistent with Ph. 2 results

Note: * Nominally statistically significant based on exploratory analysis; analysis not part of alpha-controlled hierarchy at interim analysis

CFB = Change From Baseline; α DG = alpha-dystroglycan; 100MTT = 100-Meter Timed Test; FVC = Forced Vital Capacity; NSAD = North Star Assessment for Limb-Girdle Type Muscular Dystrophies

Interim analysis showed statistically significant increase (+17% of control) from baseline in glycosylated αDG for BBP-418 treated, which was sustained at 12 months

Change from baseline in glycosylated αDG (+/- 99% CI)

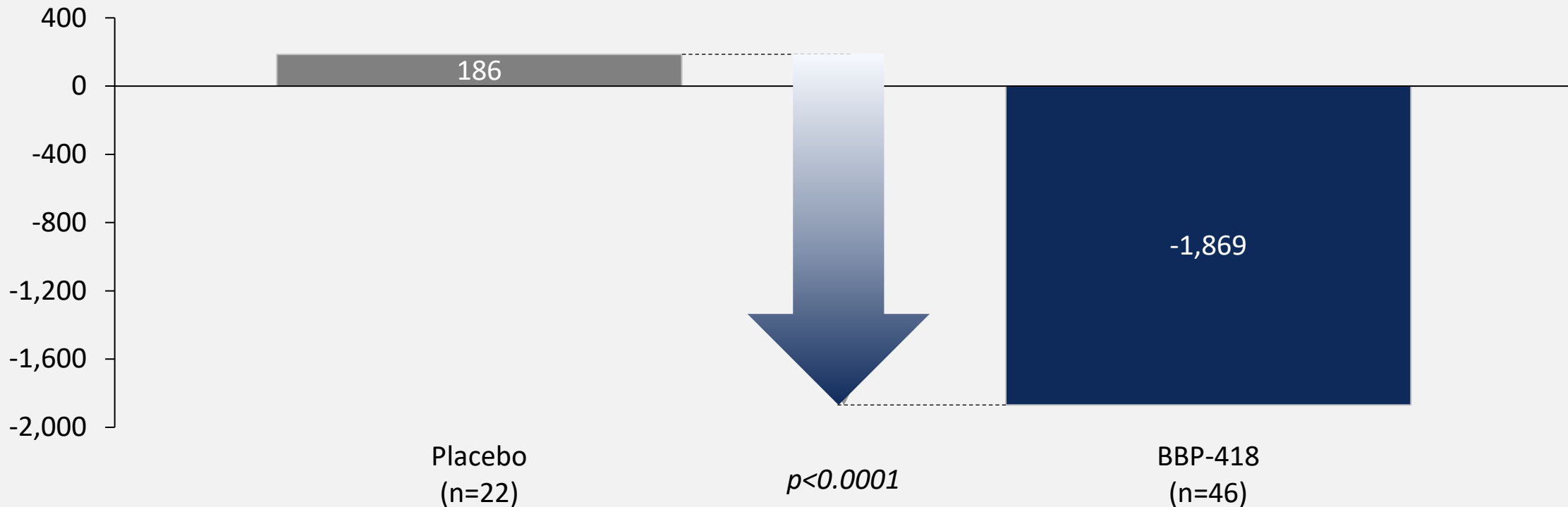


In addition, BBP-418 treated patients experienced a large, statistically significant reduction in serum CK of 82% from baseline at 12 months

Reduction in muscle damage



Change from baseline in serum creatine kinase (U/L)



Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures; n = number of participants with observed value

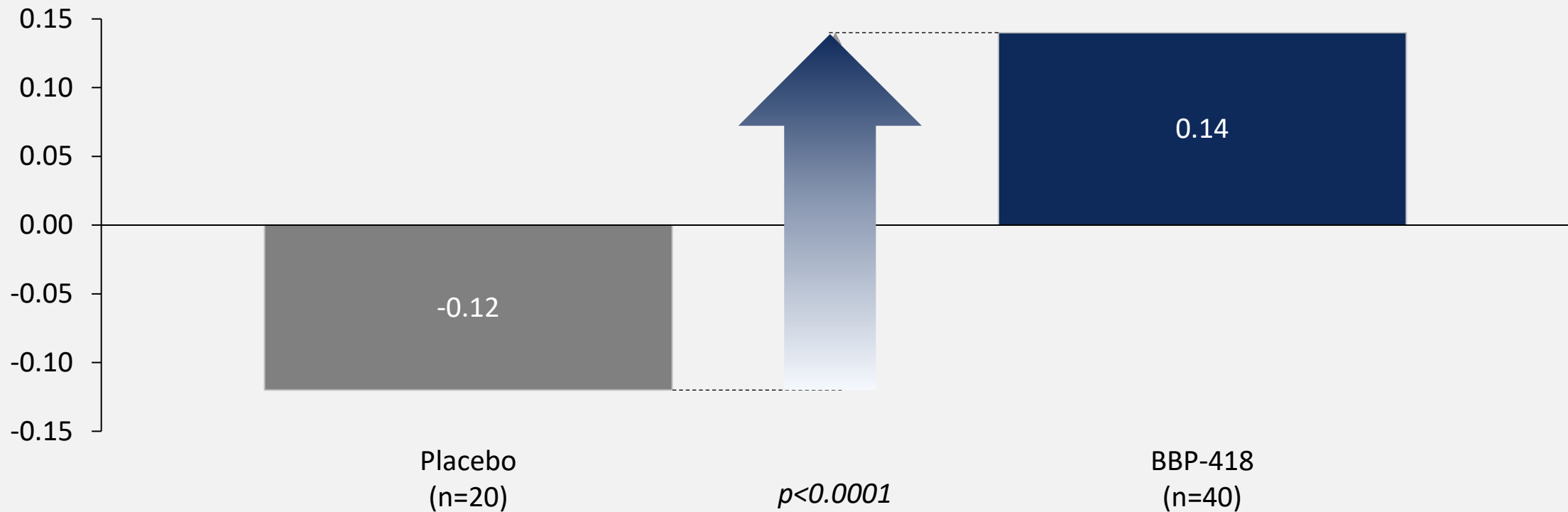
Source: Table 14.2.1.2.1.2.1a.2

Results translated to clinical endpoints with a difference of 0.27 m/s between BBP-418 and placebo in 100MTT, translating to a difference of ~14 seconds faster

Improved ambulatory function



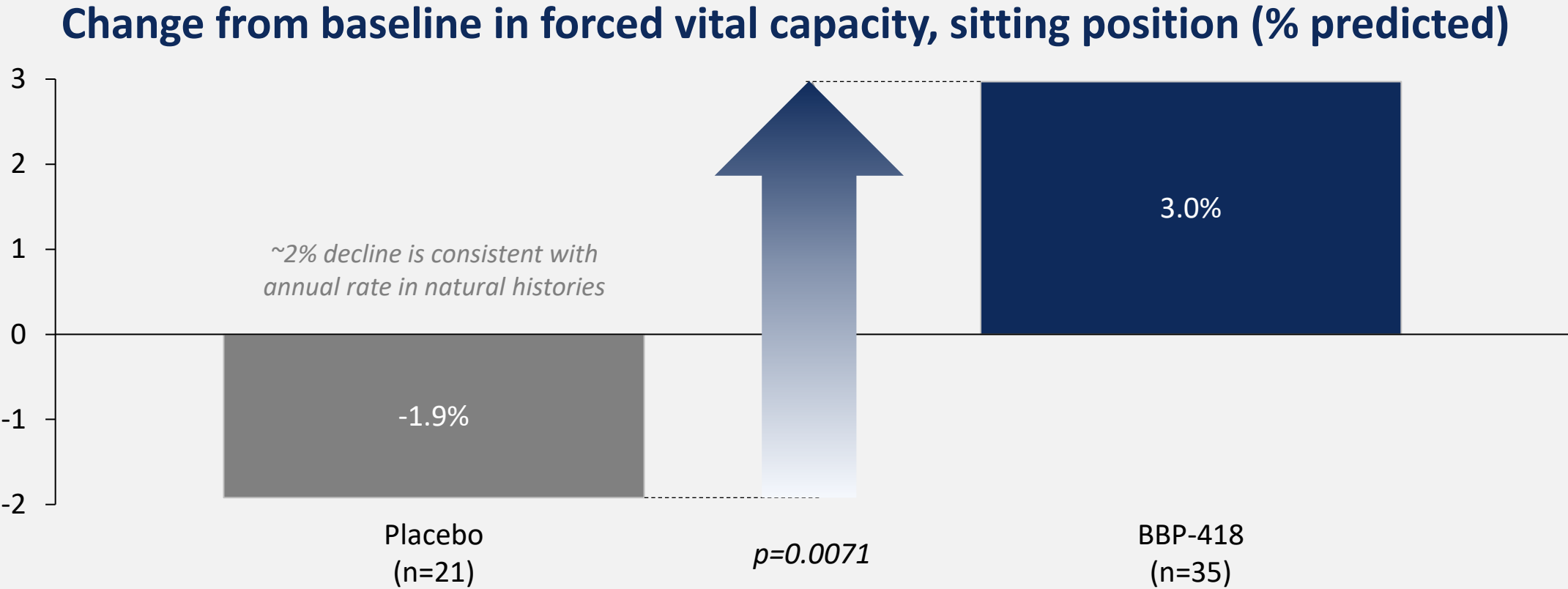
Change from baseline in 100-meter timed test (m/s)



Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures; n = number of participants with observed value
Source: Table 14.2.1.3.1.2.2a.2

BBP-418 treated individuals also registered ~3% increase in predicted volume from baseline FVC, resulting in a difference of ~5% predicted volume vs. placebo

Improved pulmonary function 



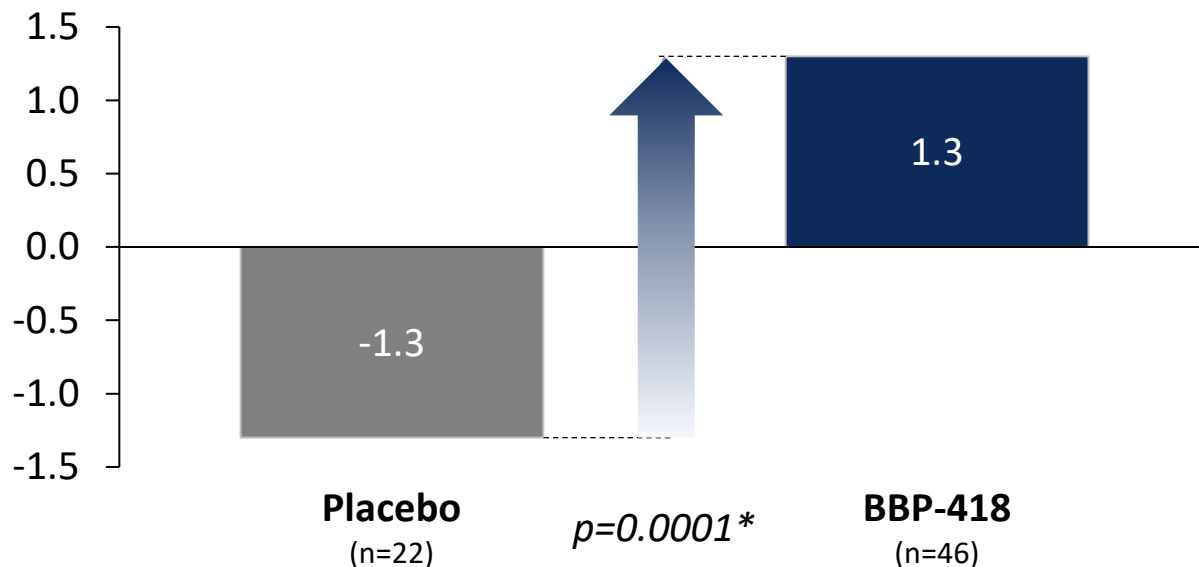
Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures; n = number of participants with observed value
Source: Table 14.2.1.4.1.2.2a.2

In an exploratory analysis, BBP-418 treated patients experienced highly clinically meaningful 2.6 point benefit on NSAD relative to placebo even at early 12-month timepoint



Improved gross motor function

Change from baseline in NSAD (points)



Even a 1-point difference in NSAD can mean...

Requiring someone's help to get up



Able to get up from a fall

Requiring assistance or mobility aids



Able to use stairs or steps

Asking for help to get up from toilet



Able to toilet independently

NSAD (primary endpoint at 36 months) benefit is highly clinically meaningful even at 12 months

** Nominally statistically significant based on exploratory analysis; analysis not part of alpha-controlled hierarchy at interim analysis*

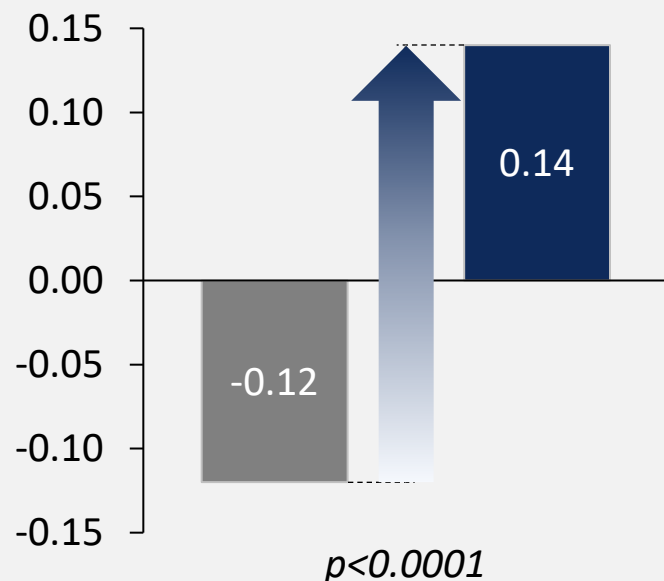
NSAD = North Star Assessment for Limb-Girdle Type Muscular Dystrophies; Least-Squares Mean Change from Baseline at 12-month timepoint

Source: Table 14.2.1.5.1.1.1a.2

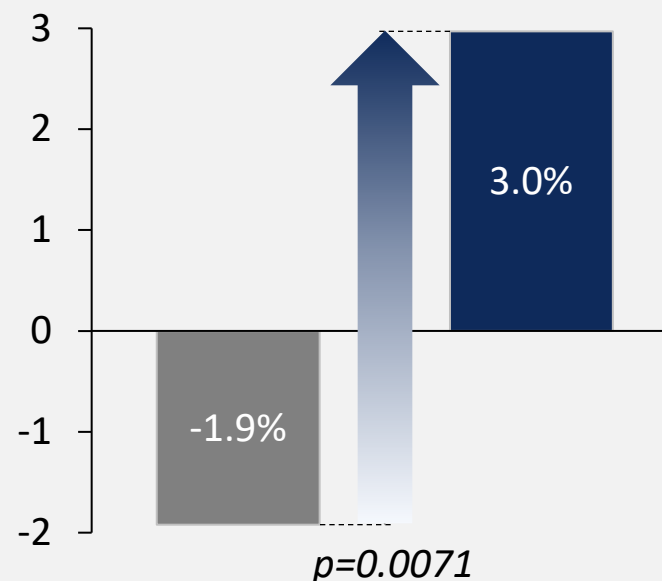
More than stabilization: BBP-418 treated individuals experienced meaningful improvements across clinical endpoints at 12 months



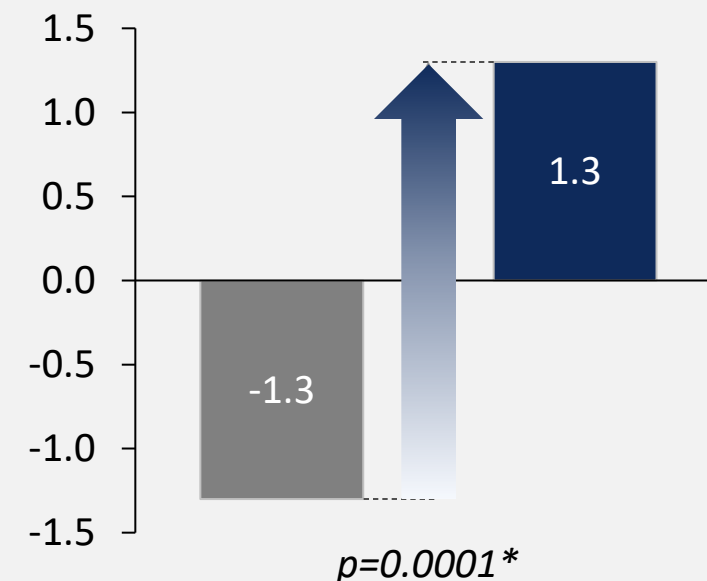
Improved ambulatory function CFB in 100MTT (m/s)



Improved pulmonary function CFB in FVC (% predicted)



Improved gross motor function CFB in NSAD (points)



Key:

Placebo

BBP-418

CFB = Change From Baseline

Note: * Nominally statistically significant based on exploratory analysis; analysis not part of alpha-controlled hierarchy at interim analysis

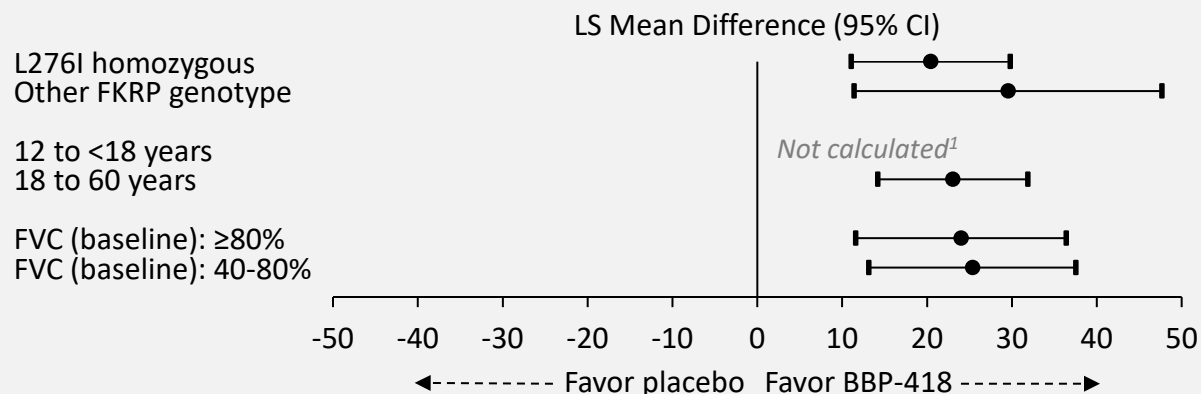
Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures

Source: Table 14.2.1.3.1.2.2a.2; Table 14.2.1.4.1.2.2a.2; Table 14.2.1.5.1.1.1a.2

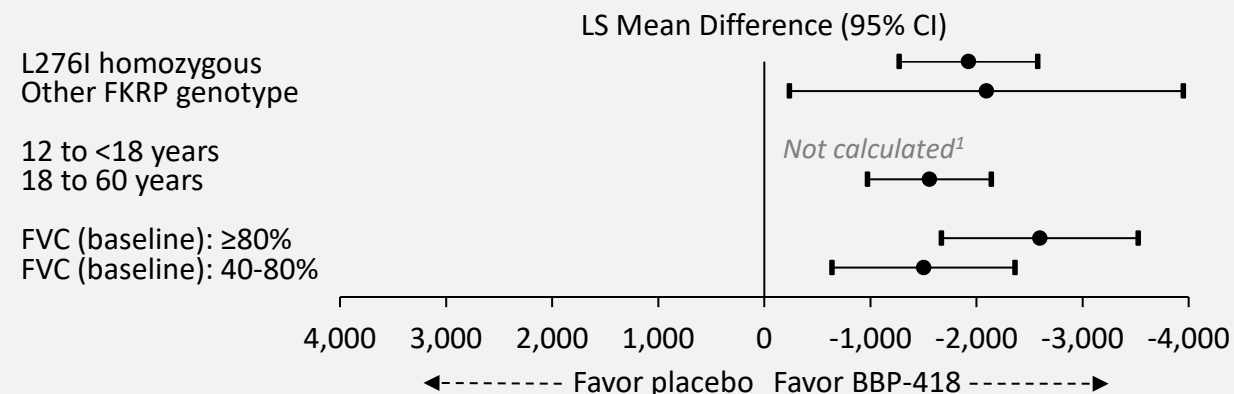
Planned subgroup analyses show consistent benefit of BBP-418 vs. placebo in all subgroups across α -controlled endpoints at 12 months

Biomarker

Glycosylated α DG (% of control)

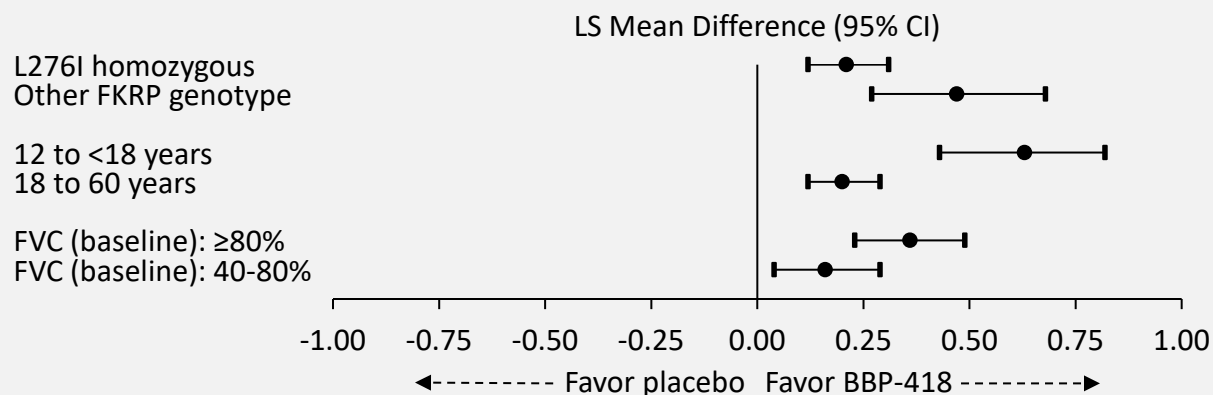


Serum creatine kinase (U/L)

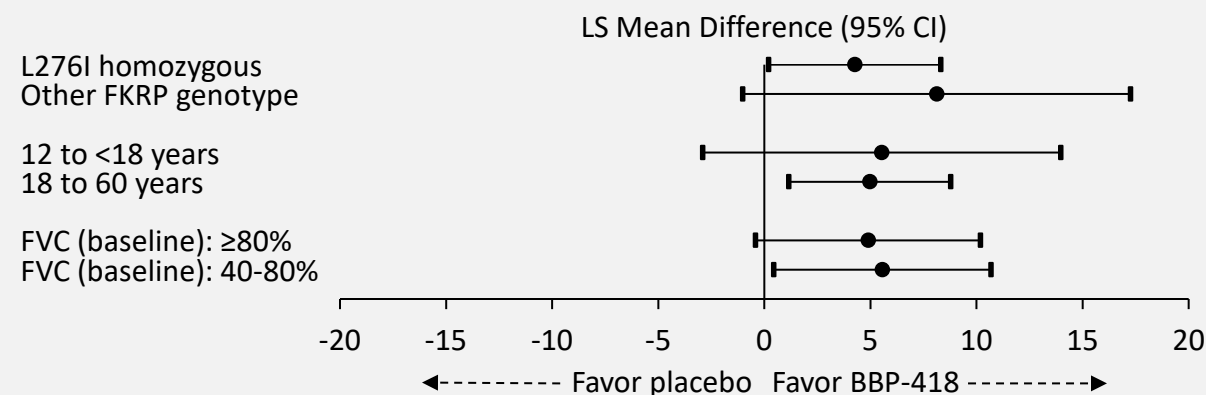


Functional

100-meter timed test (m/s)



Forced vital capacity (% predicted)



Note: ¹ Pre-specified inferential statistics not performed for subgroups representing <15% of all participants in relevant analysis set; α DG=alpha dystroglycan; PBO=placebo; FKRP= Fukutin Related Protein; FVC=forced vital capacity 43

Source: Figure 14.2.1.3.1.0.2a.4; Figure 14.2.1.4.1.0.2a.4; Figure 14.2.1.1.1.0.3a.4; Figure 14.2.1.2.1.0.1a.4

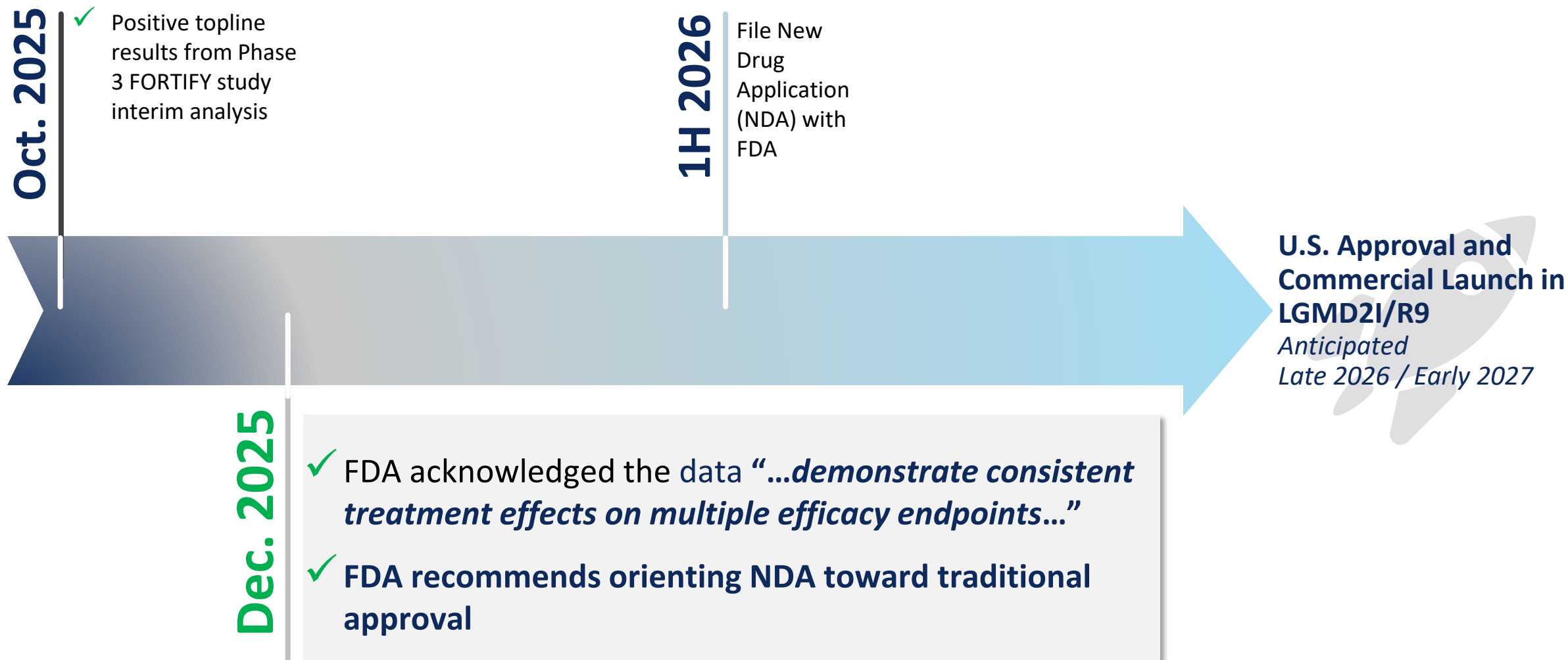
Interim analysis results continue to reflect highly favorable safety profile of BBP-418

- **No new or unexpected safety findings** have been observed; results consistent with Ph. 2
- **Discontinuation rate was low** overall and **higher in the placebo group**
- **No treatment-related serious TEAEs** were observed



Interim analysis continues to support a favorable risk-benefit profile

We completed a successful meeting with FDA post interim analysis, and they recommend orienting our NDA toward traditional approval



Encaleret

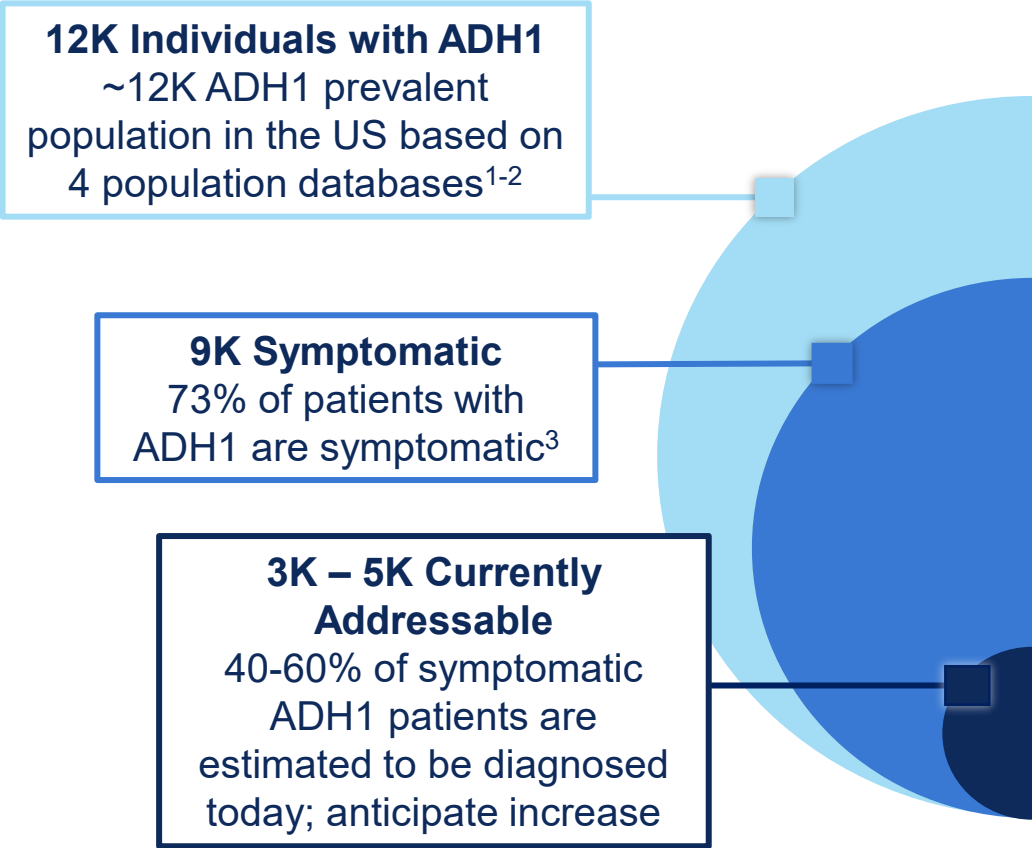




encaleret for Autosomal Dominant Hypocalcemia Type 1 (ADH1)

A sincere THANK YOU to the patients, families, advocates, investigators, clinical research staff, referring providers, and collaborating research partners

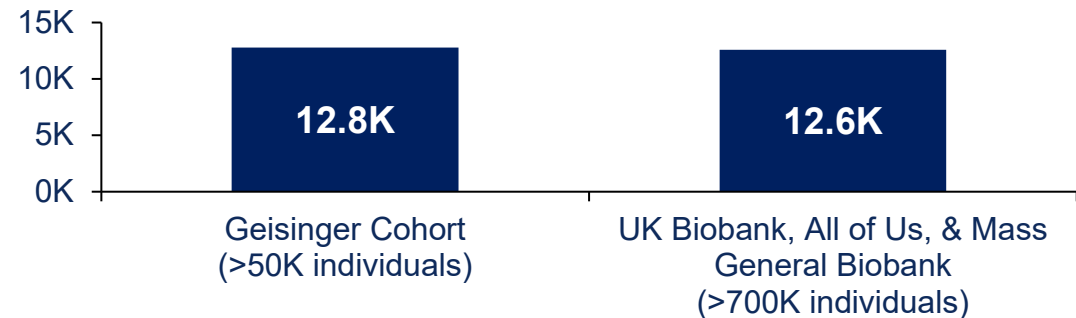
There are no therapies currently indicated to treat ADH1, a serious and rare genetic condition



An analogous ADH1 market is XLH

	XLH	ADH1
Prevalence (US)	12K ⁵	12K
Disease burden	Hypophosphatemia	Acute - hypocalcemia Chronic - hypercalciuria
Standard of care	Vitamin D, daily phosphate	Vitamin D, daily calcium
Registrational endpoint	Serum phosphate	Serum and urine calcium
Projected peak year sales	\$2B+ ⁶	\$1B+

ADH1 variant frequency estimates in literature¹⁻²



Encaleret is an investigational, potential first-in-class therapy that targets the underlying disease mechanism of ADH1

Design Principles

 **Only investigational treatment directly targeting ADH1 at its source**
Potential to restore physiologic mineral homeostasis that is disrupted by CaSR oversensitivity

 **Address common symptomatology**
Designed to normalize PTH, serum Ca, and urine Ca levels, potentially correcting the root cause of neuromuscular and renal consequences

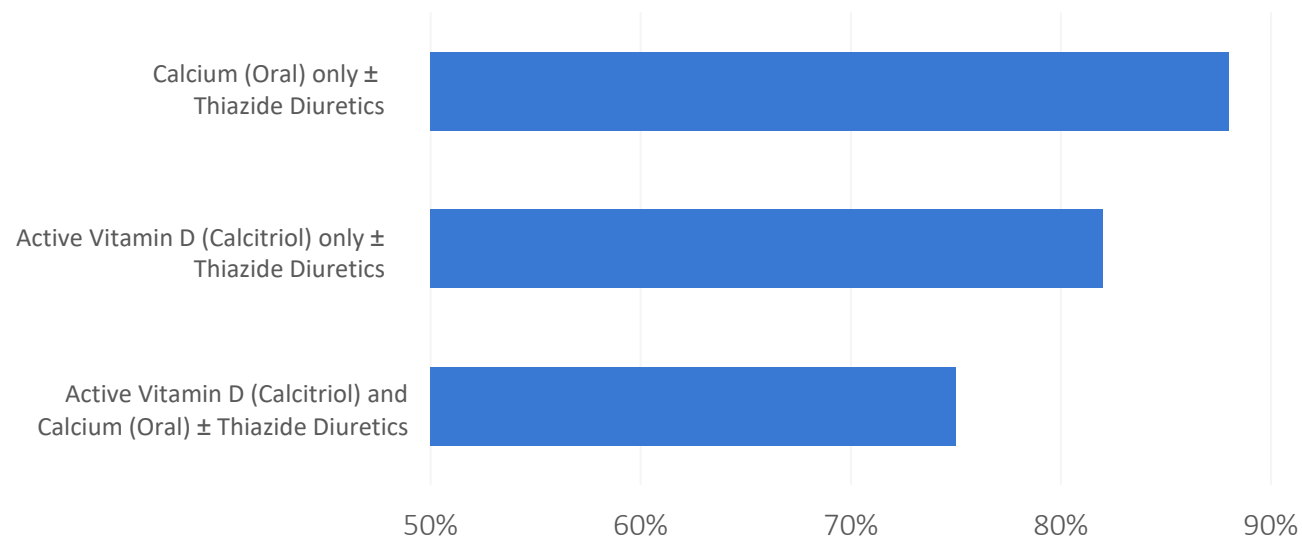
 **Convenient oral dosing**
First potential targeted treatment for ADH1 in a convenient form for patients and providers

Endocrinologists & nephrologists report low satisfaction with conventional therapy, leading to strong interest in novel investigational

HCPs are not satisfied with conventional therapy

Dissatisfaction with Currently Available Treatment Options

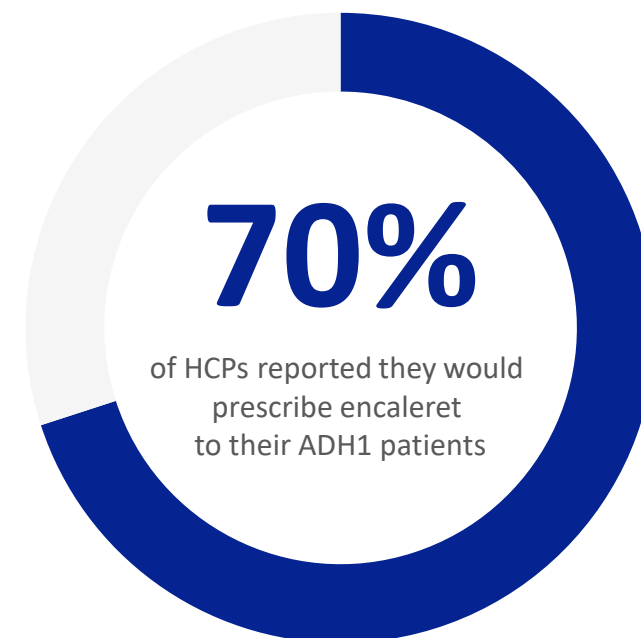
(N=44, % of HCPs indicating not highly satisfied with treatment option)



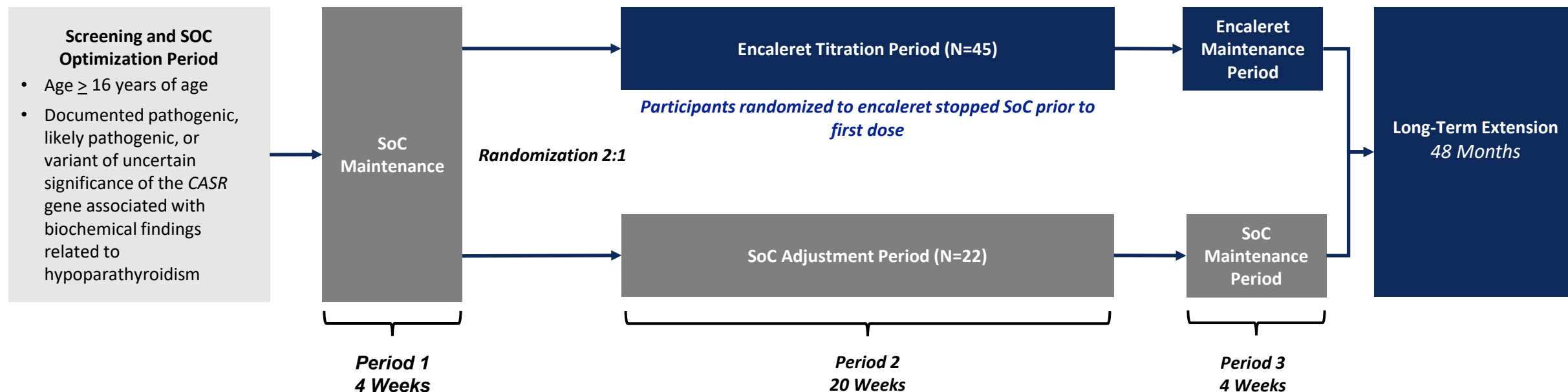
Survey of N=44 HCPs managing nonsurgical hypoparathyroidism and ADH1 patients

80% of HCPs indicated a product's ability to normalize urine calcium levels is the top attribute influencing treatment decisions for ADH1 patients

High likelihood HCPs would prescribe encaleret



Encalaret phase 3 registrational study design



Primary Composite Endpoint:

Proportion of participants achieving:

- Corrected Ca¹ within the target range of 8.3-10.7 mg/dL

AND

- 24-hour urine Ca within the reference range (<300 mg/day for men & <250 mg/day for women)

Key Secondary Endpoint:

Proportion of participants achieving iPTH above the lower limit of the reference range

Select Secondary Endpoints:

- 1,25-(OH)₂ Vitamin D, magnesium, and phosphate
- Bone turnover markers
- Renal ultrasound and renal function

¹Albumin-corrected calcium.

SoC = Standard of care; a combination of oral activated Vitamin D and/or calcium supplements. CASR = Calcium-Sensing Receptor gene. iPTH = Intact Parathyroid Hormone.

>90% of CALIBRATE participants administered encaleret demonstrated a pharmacologic response

Primary Analysis – Within Group	Week 4 SoC (N=45)	Week 24 Encaleret (N=45)	p-value ³
Number of Participants Meeting The Primary Endpoint (Responder status) ^{1,2}	2	34	
Proportion, %	4%	76%	
Difference in Proportion of Responders (95% CI)	71% (58%, 84%)		<0.0001

Key Secondary Analysis – Within Group	Week 4 SoC (N=45)	Week 24 Encaleret (N=45)	p-value ³
Number of Participants With <u>iPTH</u> ≥ LL Reference Range	3	41	
Proportion, %	7%	91%	
Difference in Proportion of Responders (95% CI)	84% (74%, 95%)		<0.0001

¹The primary endpoint assessed responder status of participants who achieved both corrected serum calcium and 24-hour urine calcium in the target range at the completion of the maintenance periods.

²Participants randomized to receive encaleret who required doses of elemental calcium >600 mg/day for >7 days during Period 3 were evaluated as non-responders. ³Analyzed by McNemar's test.

CI = Confidence Interval; iPTH = Intact Parathyroid Hormone; LL = Lower Limit

Encaleret was well-tolerated with no TEAEs resulting in encaleret or study discontinuation

	Period 1	Periods 2 and 3	
	SoC N=67	SoC N=22	Encaleret N=45
Participants experiencing any Serious TEAE	2 (3%)	3 (14%)	4 (9%)
Serious Related TEAE	1 (2%)	0 (0%)	1 (2%)
Participants experiencing any TEAE	30 (45%)	14 (64%)	40 (89%)
Mild	23 (34%)	6 (27%)	21 (47%)
Moderate	4 (6%)	6 (27%)	16 (36%)
Severe	3 (5%)	2 (9%)	3 (7%)
Related TEAE	4 (6%)	0 (0%)	16 (36%)
TEAE of Hypocalcemia	4 (6%)	3 (14%)	3 (7%)
TEAE of Hypercalcemia	3 (5%)	0 (0%)	10 (22%)
TEAE Leading to Study Discontinuation	0 (0%)	0 (0%)	0 (0%)

For each category, participants are included only once, even if they experienced multiple events in that category. Relatedness assessed on the basis of the investigational product being administered in the respective study period reported.

TEAE = Treatment-Emergent Adverse Event

Encaleret was found to restore physiologic mineral homeostasis through its action on the CaSR

- 76% of participants randomized to encaleret achieved serum and urine calcium in the target range compared to the same individuals on conventional therapy (difference 71%, $p<0.0001$)^{1,2}
 - Among encaleret responders at Week 24, none required conventional therapy during Period 3³
- Clinically meaningful restoration of intact PTH in participants administered encaleret compared to the same individuals on conventional therapy (difference 84%, $p<0.0001$)¹
- Clinically meaningful increase in corrected serum calcium ($p<0.0001$) and decrease in 24-hour urine calcium excretion ($p<0.0001$) at Week 24
- Similar changes for the above parameters were also demonstrated between treatment arms
- Encaleret was well tolerated, with no discontinuations related to study drug

¹Analyzed by McNemar's test. ²Participants randomized to receive encaleret who required doses of elemental calcium >600 mg/day for >7 days during Period 3 were evaluated as non-responders. ³Requirement for conventional therapy defined as oral calcium >600 mg/day and/or active vitamin D during Period 3.

Encaleret is an investigational drug. Its safety and efficacy have not been fully evaluated by any regulatory authority.

CALIBRATE achieved & exceeded all criteria set forth as an upside target, with a 76% responder rate following 24 weeks of encaleret treatment

Upside Target Clinical Profile		Outcome Observed	
	Statistically significant primary analysis result compared to conventional therapy	Primary endpoint met ($p < 0.0001$) demonstrating superiority to conventional therapy	
	At Week 24, $\geq 50\%$ of study participants achieve target serum and urine Ca on encaleret	76% (34 out of 45) achieved target serum and urine Ca on encaleret vs. 4% on conventional therapy	
	Majority of participants randomized to encaleret able to remain independent from conventional therapy ¹	Among encaleret responders at Week 24, none required conventional therapy during Period 3 ¹	
	At Week 24, mean iPTH within normal range on encaleret	>90% of participants administered encaleret achieved iPTH above the lower limit of the reference range	
	Comparable safety and tolerability profile to conventional therapy	Encaleret was well-tolerated; no discontinuations related to study drug	

¹Requirement for conventional therapy defined as oral calcium >600 mg/day and/or active vitamin D during Period 3.

Ca = Calcium; iPTH = Intact Parathyroid Hormone. Encaleret is an investigational drug. Its safety and efficacy have not been fully evaluated by any regulatory authority.

BridgeBio is pioneering efforts to enable the successful launch of encaleret, potentially the first calcilytic molecule to be approved for any condition

NEW INFORMATION

Expanded availability of testing through sponsored genetic testing program



BridgeBio sponsored genetic testing available for providers & patients at no cost

Enabled creation of new ICD-10 code dedicated to ADH1 & ADH2

E20.810

Billable ICD-10 code associated with ADH1 & ADH2

Enabled update to treatment guidelines specifying need for genetic testing¹

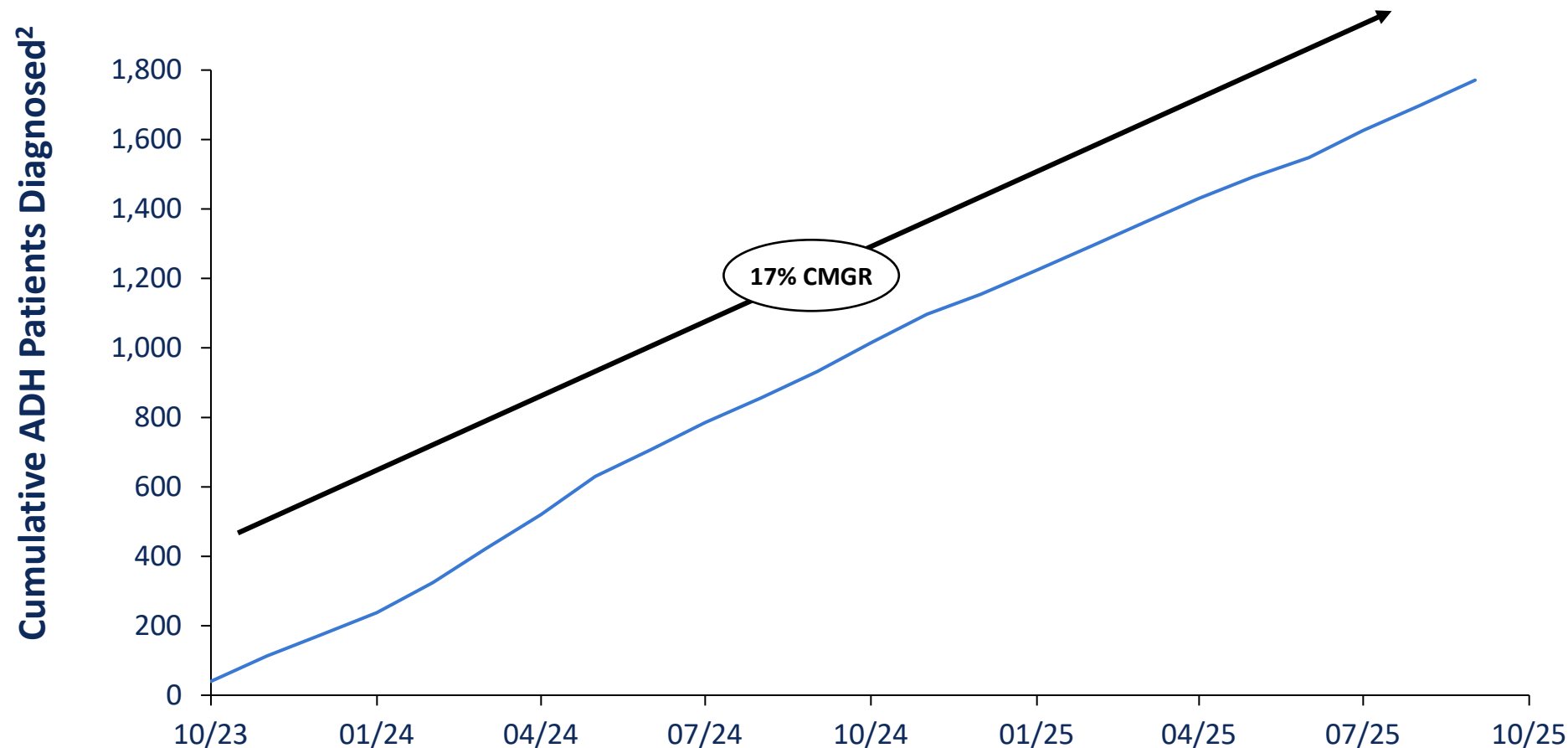
"We recommend genetic testing and/or family screening in a patient with nonsurgical HypoPT without other obvious aetiology."

Encaleret has a first-to-market opportunity to potentially establish a new standard of care in ADH1 while benefiting from ecosystem tailwinds supporting patient identification

¹Included in updated best practice recommendations for diagnosis and management of hypoparathyroidism (Khan, A. A. et al., Metabolism, 2025.) and European Society of Endocrinology (ESE) treatment guidelines (Bollerslev, J. et al., Eur. J. Endocrinol., 2025.)

Over a 24-month period, >1,700 unique patients were diagnosed with ADH in the US

NEW INFORMATION

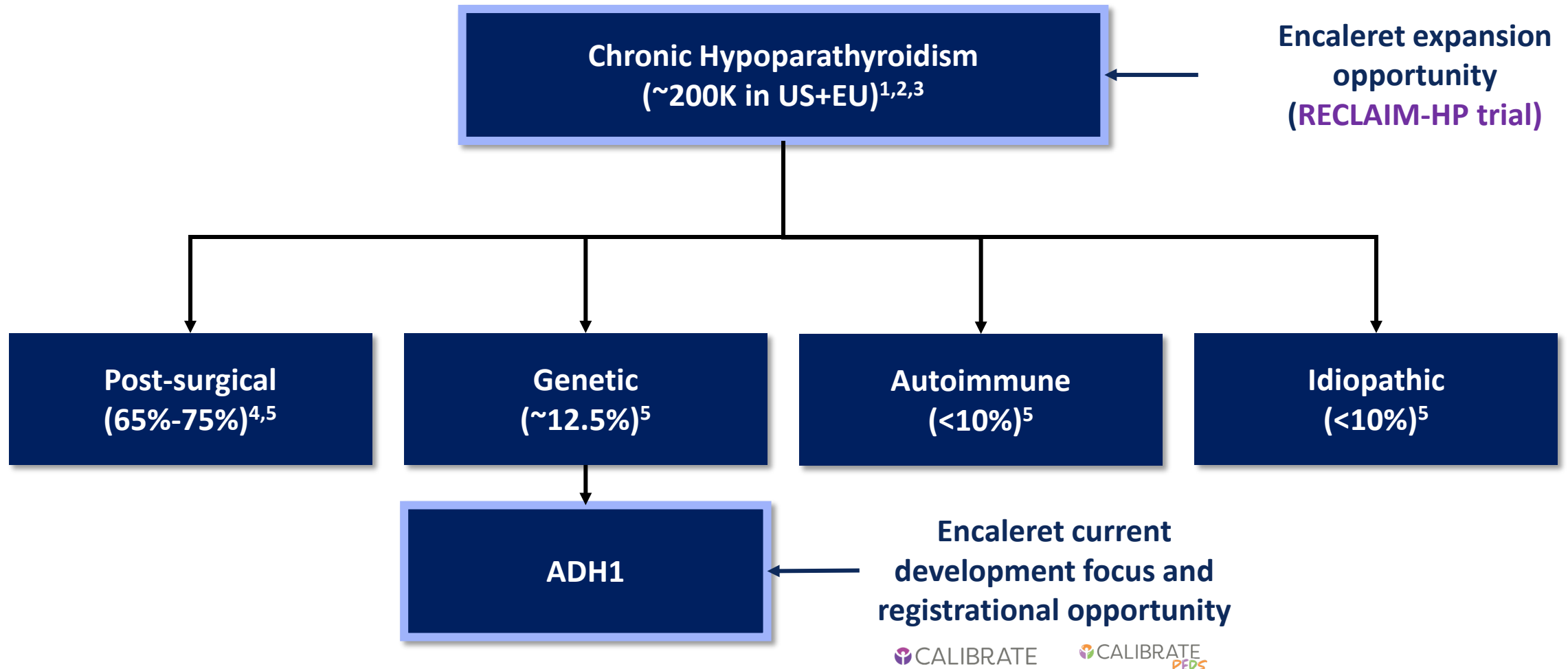


~50% of HCPs diagnosing ADH patients manage ≥5 non-surgical hypoparathyroidism patients³

¹Compounded Monthly Growth Rate (CMGR) since the code's introduction in Oct. 2023. ²Komodo Claims Data, October 2023-September 2025. ICD10 Code E20.810 (Autosomal Dominant Hypocalcemia). ³Based on analysis of Symphony and Definitive Healthcare Claims Data for ICD-10 Code E20.810.

57

Encalaret also has potential as an oral medication for other etiologies of chronic hypoparathyroidism (HP)



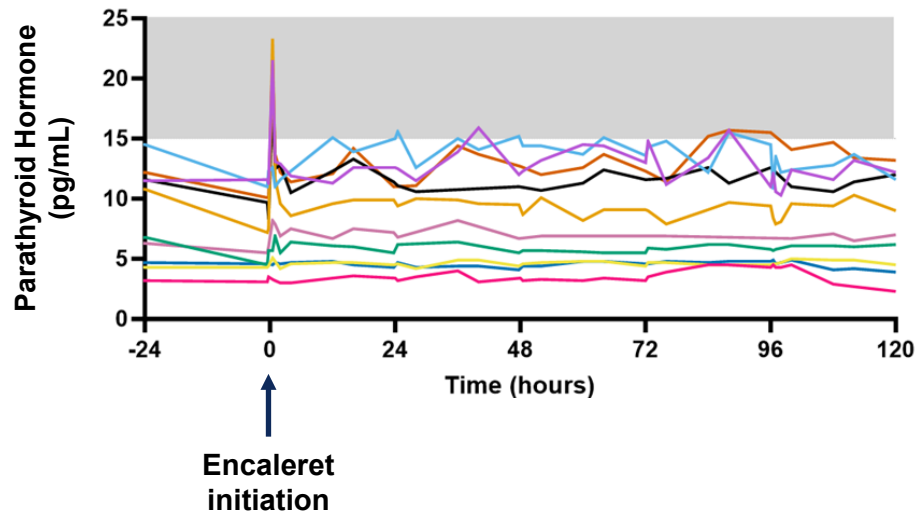
¹Powers et al., J. Bone Miner. Res., 2013. ²Clarke et al., J. Clin. Endocrinol. Metab., 2016. ³Underbjerg et al., J. Bone Miner. Res., 2013. ⁴Mannstadt et al., Nat. Rev. Dis. Primers., 2017.

⁵Kiam et al., Clin. Endocr., 2022.

Normalization of calcium homeostasis in post-surgical hypoparathyroidism (PSH) patients is indicative of encaleret's broader potential

Effect on PTH in PSH patients^{1,2}

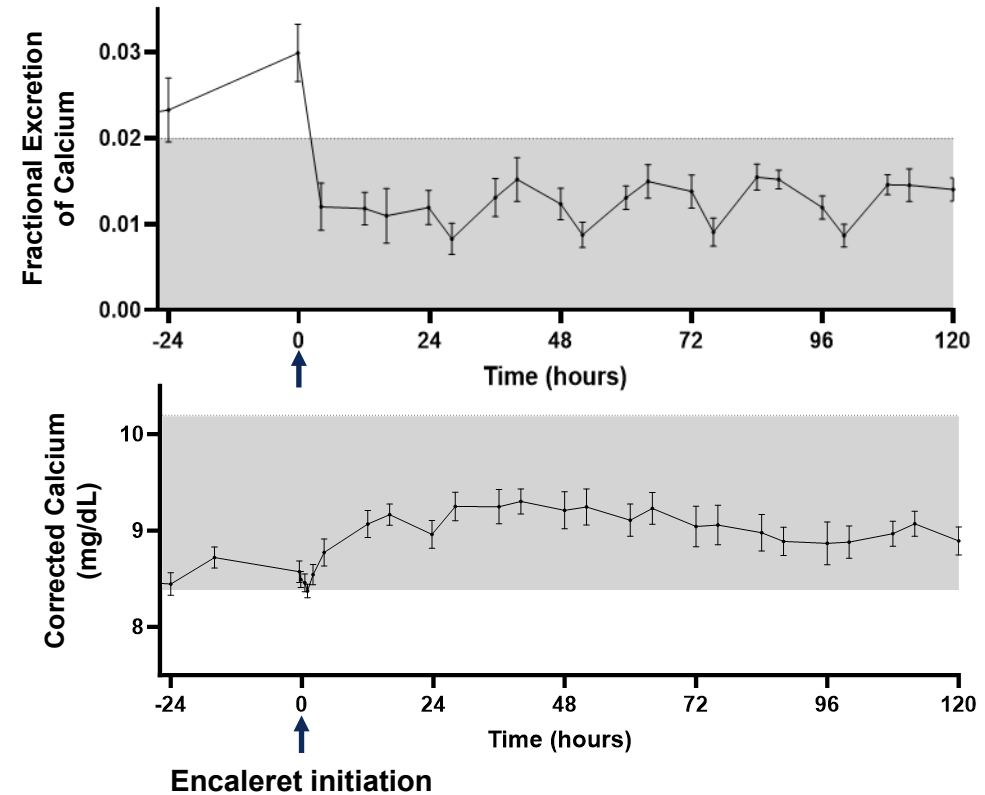
(N = 10)



Encaleret did not restore PTH levels in PSH patients

Effect on calcium homeostasis in PSH patients^{1,2}

(N = 10)



Encaleret normalized blood and urine calcium through PTH independent pathways, demonstrating its potential to modulate urine and serum calcium levels through renal CaSRs for a broader set of chronic HPT patients

¹Phase 2a trial (N=10) in post-surgical hypoparathyroidism patients (Hartley I.R. et al., presented at ASBMR 2025 Annual Meeting.)

²Gray shading indicates the normal range.

Encaleret has the potential to be an orally administered option for patients with chronic hypoparathyroidism (CHP)

Encaleret has the potential to normalize blood and urine calcium in CHP patients

- CHP patients present similarly as ADH1 patients (i.e., hypocalcemia and hypercalciuria)
- Current guidelines specify normalization of blood and urine calcium as therapeutic goals^{1,2}
- In a Phase 2 study (N=10) presented at the ASBMR 2025 meeting, encaleret demonstrated a PTH-independent effect to normalize blood and 24-hour urine calcium in 80% of study participants within 5 days³

Announcing the RECLAIM-HP Phase 3 Study of Encaleret in CHP *Initiating in 2026*



Completed successful End of Phase 2 interaction with the FDA



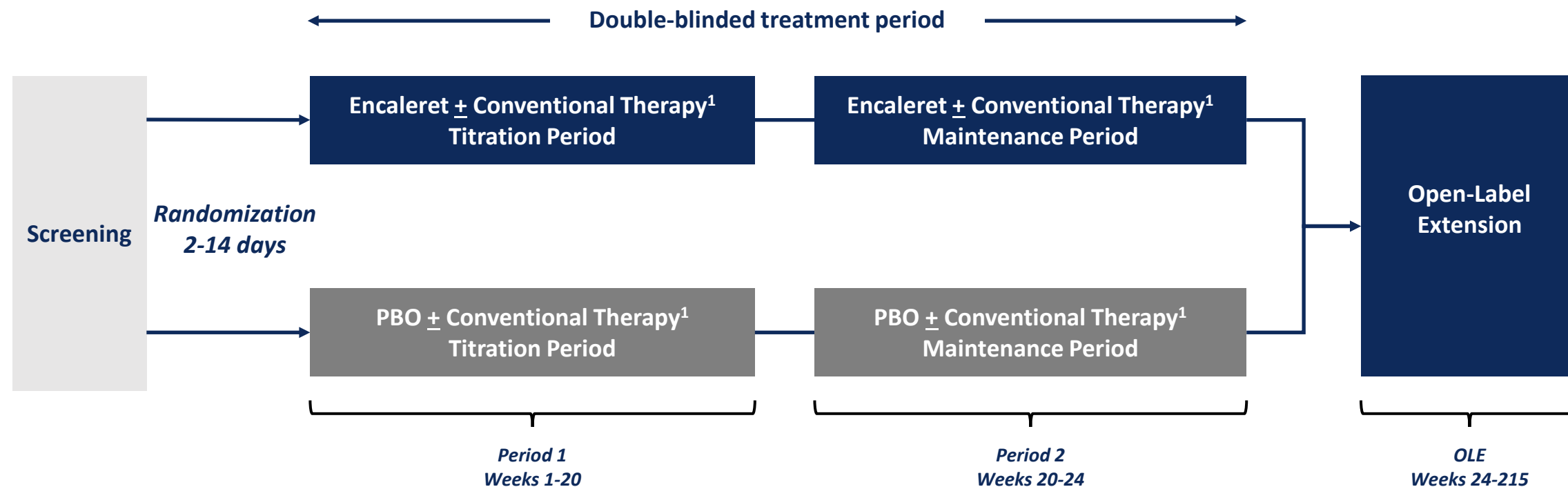
Phase 3 registrational trial to evaluate encaleret in CHP



Primary endpoint will assess achievement of target blood and urine calcium

RECLAIM-HP Phase 3 study of encaleret in chronic hypoparathyroidism to initiate in Summer 2026

RECLAIM-HP: Global, multi-center, randomized, double-blind, placebo-controlled study

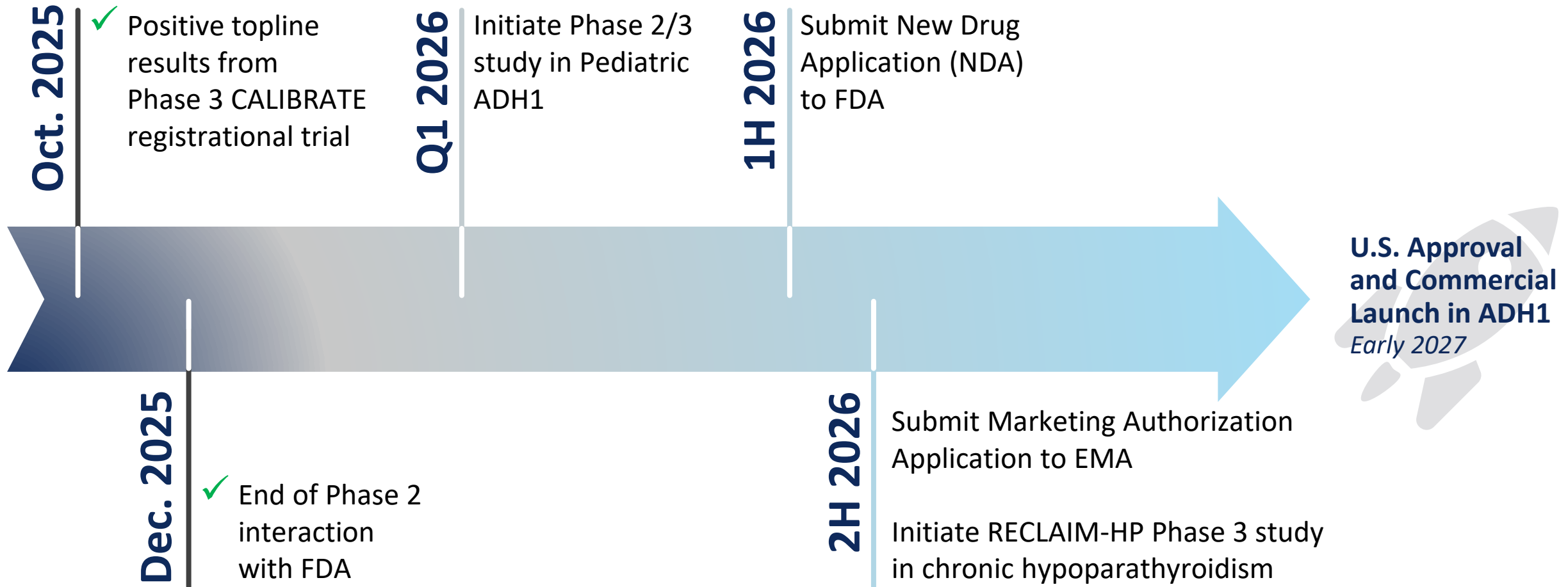


Primary Endpoint

Proportion of participants achieving albumin-corrected blood and urine calcium within target range

¹Conventional therapy includes a combination of oral activated vitamin D and/or calcium supplements
PBO = Placebo

NDA submission for ADH1 planned in the first half of 2026 with two additional registrational studies planned for initiation next year

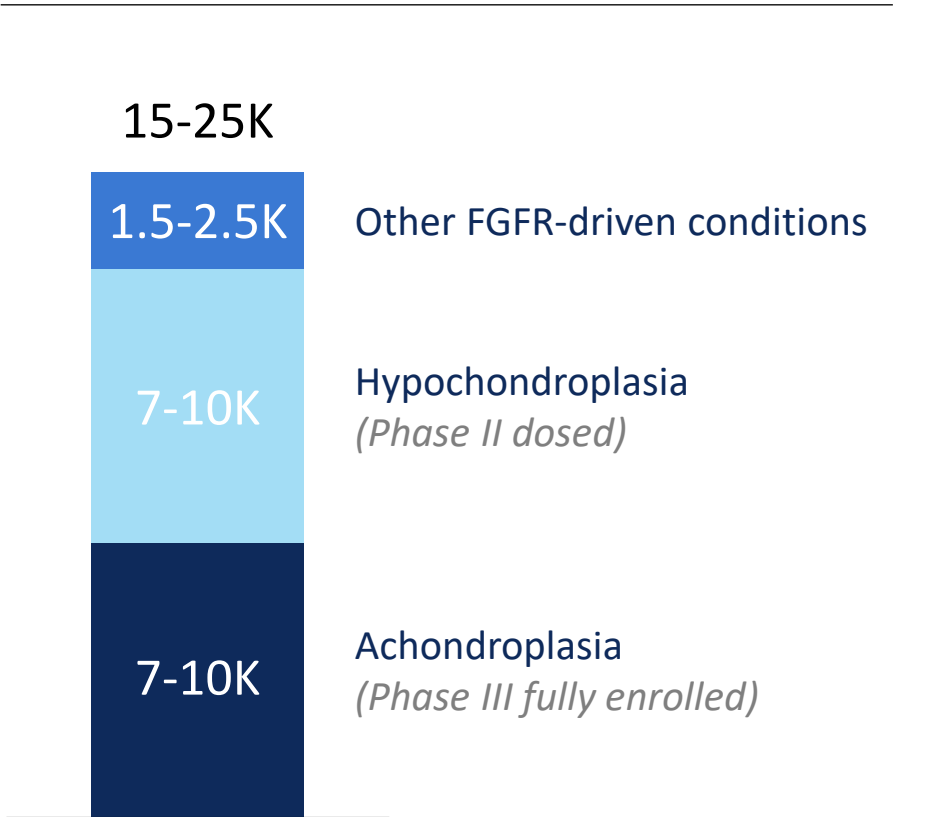


Infigratinib



There remains a significant unmet need for many children with skeletal dysplasias; this represents a large and rapidly growing market

Addressable people by indication in US/EU¹
(current population eligible for treatment)



55,000
individuals with
achondroplasia
in US/EU

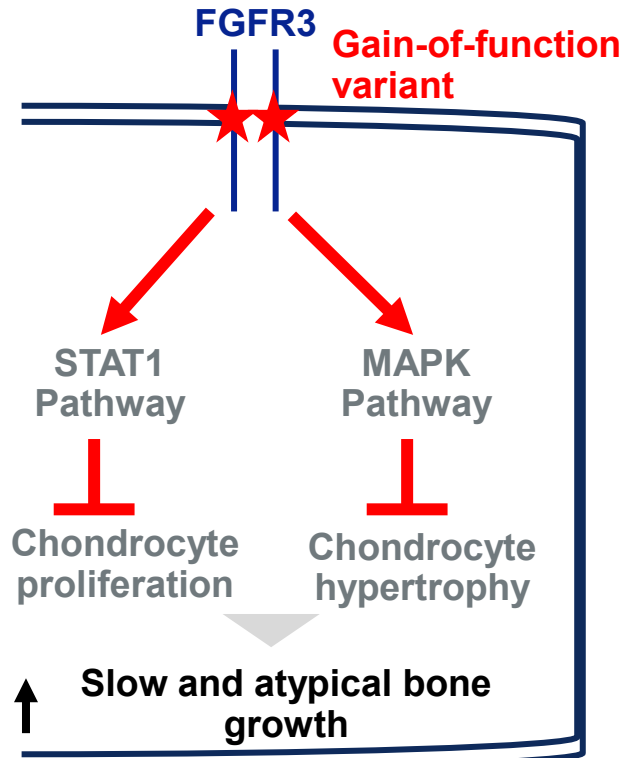
*Represents
diagnosed and
addressable ACH
population with
open growth plates*

**\$5B+ potential
global market**

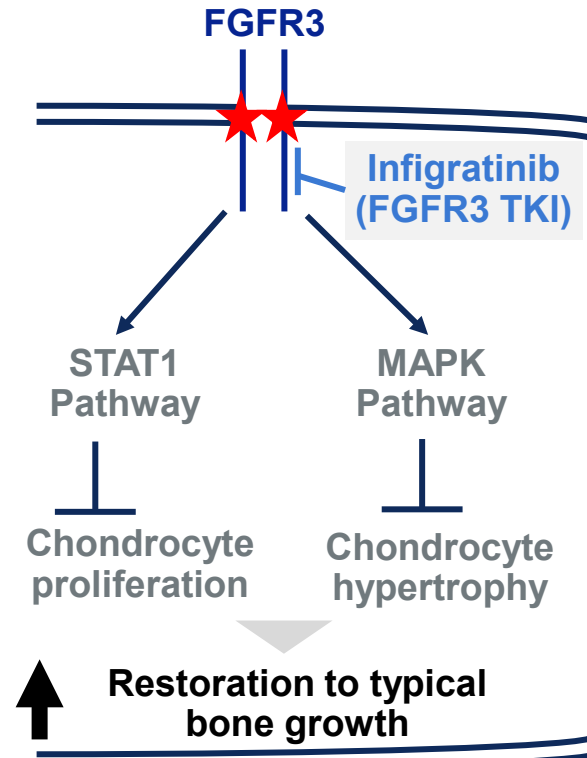
¹CDC birth estimates; EU Eurostats birth estimates; Foreman, et al. Am J Med Genet. 2020.; Bober, et al. Gene Reviews. 2020.; Wenger, et al. Gene Reviews. 2020.; Al-Namman, et al. J Oral Biol Craniofac Res. 2019. ²Achondroplasia market includes all approved drugs.

Infigratinib is a potentially best-in-class FGFR3 inhibitor that targets achondroplasia and hypochondroplasia at their source

Mechanism



FGFR3 acts as a “molecular brake” on chondrocyte proliferation and hypertrophy; in ACH or HCH, this brake is **stuck** due to gain-of-function mutations resulting in shortened bones



Infigratinib “releases” the brake, potentially resuming normal chondrocyte function, allowing for restoration of bone growth

Design Principles

Maximize efficacy by targeting condition at the source



For all the manifestations of ACH and HCH, not just height, which matter for families and physicians

Demonstrate safety with low dosing



Avoiding hypotension & injection site reactions with no hyperphosphatemia, ocular effects or VEGFR3 off-target effects

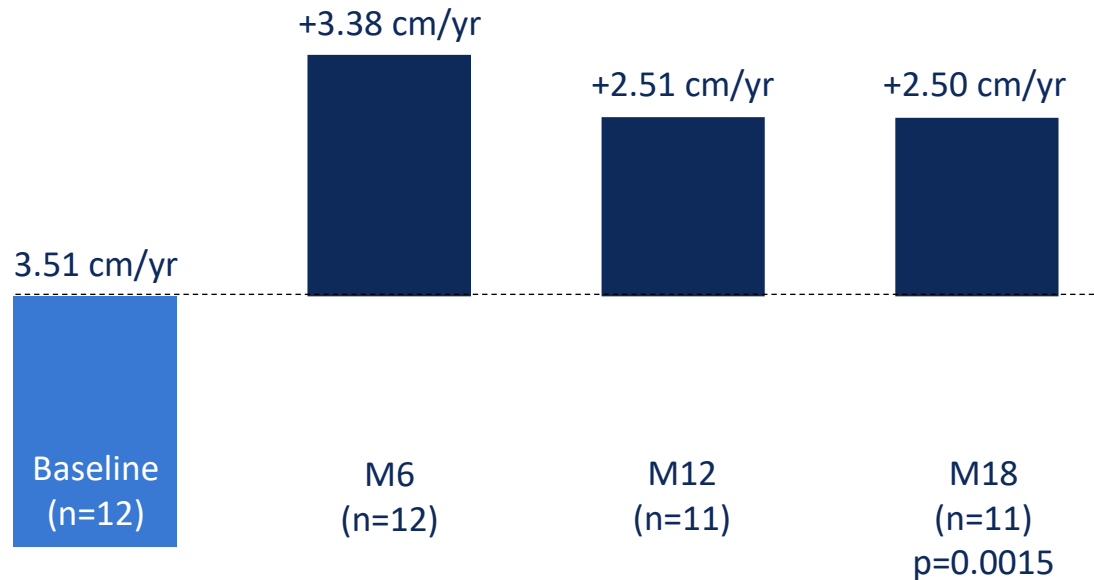
Avoid injections and provide an oral option



For children and families, to reduce burden and pain of treatment

At 18 months, infigratinib has shown persistent improvement in AHV and body segmentation, along with a favorable safety profile

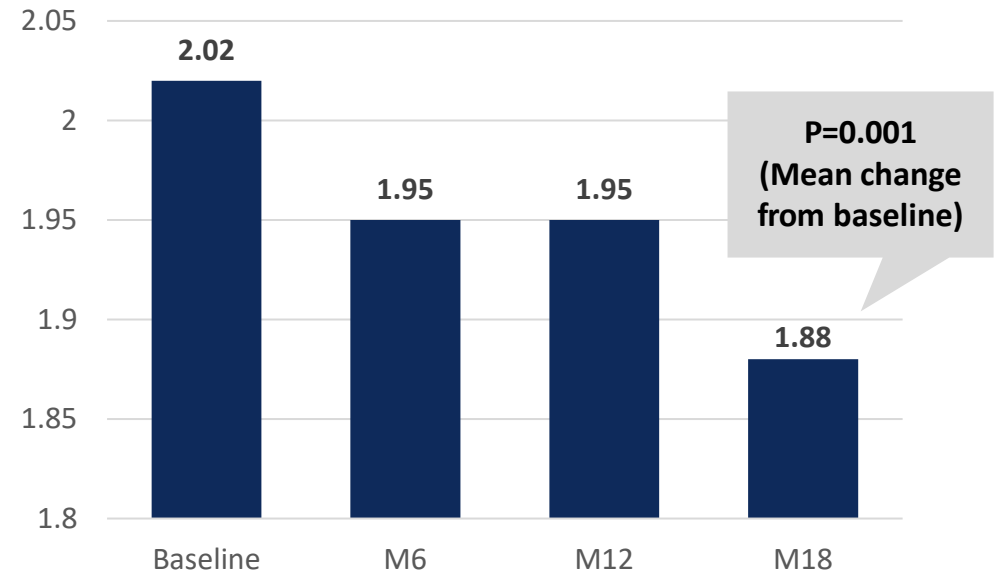
Mean change from baseline in annualized height velocity (AHV)



At each timepoint, infigratinib change from baseline AHV is higher than that reported by any other treatment option

At the highest dose, there were no SAEs, most TEAEs were of grade 1 severity, and none were assessed as related to study drug

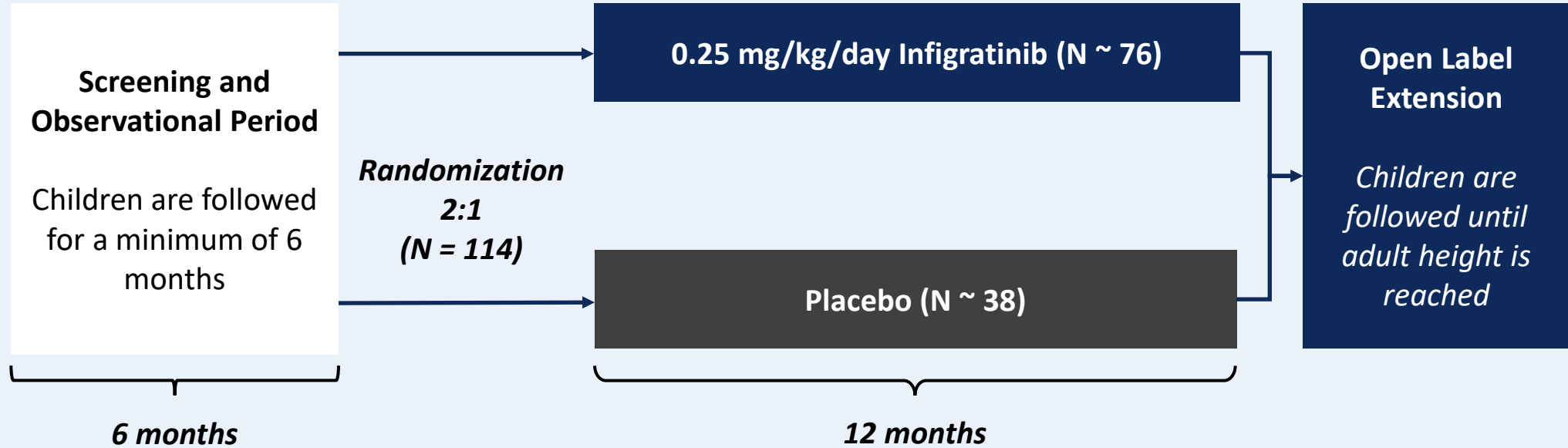
Upper body to lower body segment ratio (Lower value means improved proportionality)



Infigratinib shows statistically significant proportionality improvements after 18 months

This has potential for a meaningful effect on body proportionality, and if maintained, can be associated with functionality

We have fully enrolled a Phase 3 study (PROPEL 3) of infigratinib in Achondroplasia and expect topline results in early 2026



Primary Endpoint:

- Change from baseline in annualized height velocity at Wk 52

Key Secondary Endpoints:

- Change from baseline in height z-score
- Change from baseline in upper to lower body segment ratio

**Phase 3 Trial fully enrolled;
LPLV achieved, with topline
results in Q1 2026**

We have achieved LPLV on PROPEL 3 and expect topline in Q1, and we have made significant operational progress on expansion opportunities

The logo for PROPEL3 features the word "PROPEL" in a purple sans-serif font, followed by a stylized hot air balloon icon with orange and yellow segments, and the number "3" in a lighter purple font.

Pivotal Phase 3 Study in children and adolescents (3-<18 years) with achondroplasia and open epiphyses

**Last participant last visit completed;
Topline expected Q1 2026**

The logo for PROPEL I&T features the word "PROPEL" in an orange sans-serif font, followed by a stylized hot air balloon icon with orange and yellow segments, and the letters "I&T" in a lighter orange font.

Phase 2 Study In Infants & Toddlers from birth to less than age 3 with achondroplasia

First participant enrolled

The logo for ACCEL 2/3 features a stylized 'A' icon composed of blue and green feather-like shapes, followed by the text "ACCEL 2/3" in a bold blue sans-serif font.

Phase 2 study followed by a Phase 3 study in children and adolescents with hypochondroplasia

**Full enrollment completed for Phase 2
portion; data expected 2H 2026**

Infigratinib: Defining characteristics of a potentially best-in-class program in the ACH landscape



Designed to target achondroplasia at its genetic source: FGFR3 overactivation

Addresses not just overactivation of the MAPK pathway (chondrocyte hypertrophy), but also STAT1 (chondrocyte proliferation) and all other downstream pathways



Achieved profound efficacy in animal models, beyond just long bone growth

In mouse models of achondroplasia, treatment with infigratinib showed an increase in proximal and distal long bone length (femur +21%, humerus +12%, tibia +33%, ulna 22%, and radius +24%) and foramen magnum area (+17%)⁵



Demonstrated the largest degree of efficacy (across multiple dimensions¹) across any clinical trial for ACH²

1. Mean change from baseline in AHV: +2.51 cm/yr at M12
2. Mean absolute AHV: >6 cm/yr at M12
3. Mean change in height Z-score compared to ACH growth charts: +0.36 SD at M12
4. Mean improvement in upper-to-lower body segment ratio (proportionality): Decrease of 0.12 at M18 (P=0.001)



Received the only Breakthrough Designation from the FDA for ACH

Met the regulatory requirement of showing preliminary evidence of substantial improvement over SoC



Designed to be taken as a daily oral, avoiding side effects associated with CNPs and repeated injections

Avoids symptomatic hypotension¹, injection site reactions¹, and the psychosocial burden of receiving/administering repeated injections^{3,4}

¹Savarirayan et al, NEJM, 2024; ²For monotherapy trials in ACH; ³Antal et al, Journal of Pediatric Psychology, 2011; ⁴Jacobse et al, European Journal of Pediatrics, 2019;

⁵Komla-Ebri et al, J Clin Invest. 2016.

Infigratinib sprinkle capsules are being developed for oral administration^{1,2}

Capsules
(17 mm long*)



Granules
(2 mm long)



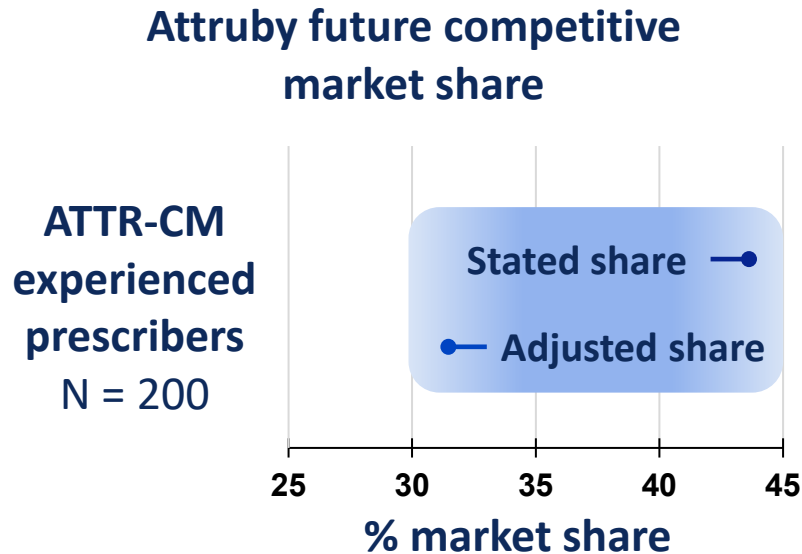
- Infigratinib is being studied in children over 3 years of age with achondroplasia (0.25 kg/mg/day) as a sprinkle capsule
- Capsules can be swallowed whole or content (granules) sprinkled on soft food
- The dosage strength of each capsule depends on how many granules are inside
- Each child's dose is based on their weight

¹Savarirayan R, et al. N Engl J Med. 2024;392(9):865–874. ²BridgeBio data on file.

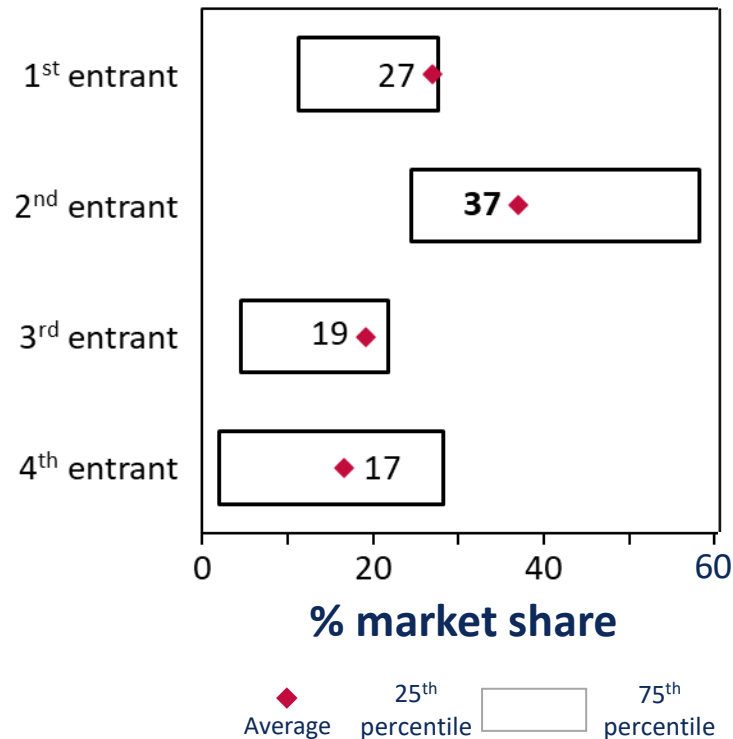
*Infigratinib is an investigational agent that is not approved for use by any regulatory authority. Size 2 capsules are shown in photo.

BridgeBio has developed a validated evidence-based perspective to forecasting market share performance

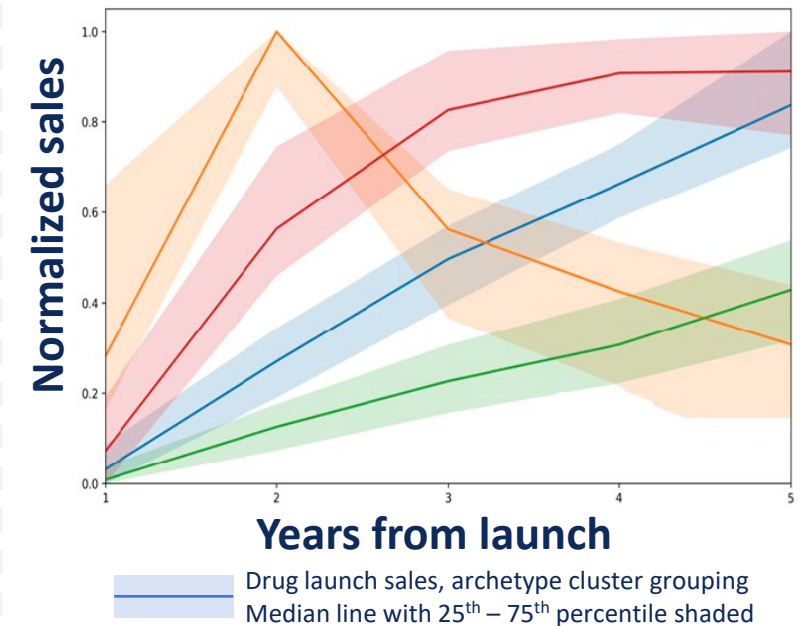
Comprehensive market surveys indicated 30-40%+ Attruby share



Analog research shows 2nd entrants achieve average ~37% share



ML-based empirical analysis enables high fidelity drug launch modeling



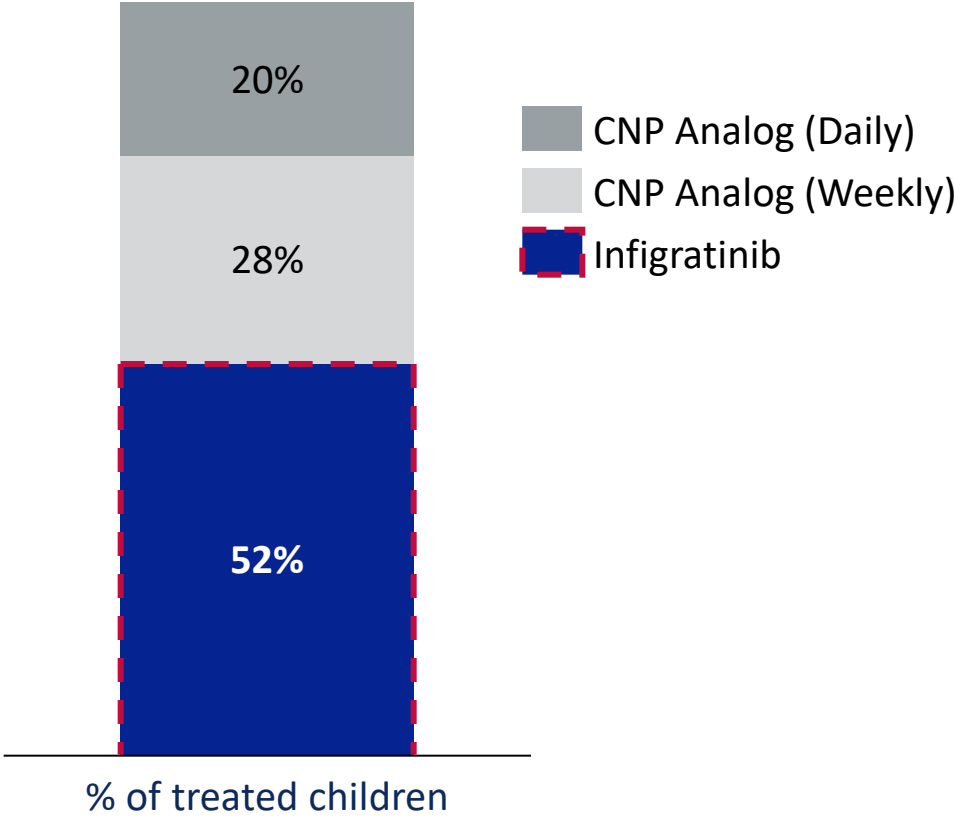
We have analyzed >900 drug launches and built a **proprietary algorithm** capable of categorizing launch profiles into **archetypes** and **predicting future revenue**

Our market research indicates that infigratinib could capture >50% of treated market share, primarily driven by the favorable oral administration and MOA

Attribute	TPP for testing market share
Indication	Children (3 – 18 years) with achondroplasia and open epiphyses
MOA	Selective FGFR1-3 tyrosine kinase inhibitor
Dosing and Administration	Once daily capsules (containing minitablets swallowed whole/chewed/sprinkled on soft foods)
Primary Endpoint	Statistically significant improvement in change from baseline in annualized height velocity (AHV): +1.5 cm/year vs. placebo
Safety & Tolerability	Well-tolerated AE profile: No injection site reactions or symptomatic hypotension. Less than 10% rate of hyperphosphatemia.



Potential share for ACH children
% of treated children
(N = 95 HCPs; represents ~37% of current market)

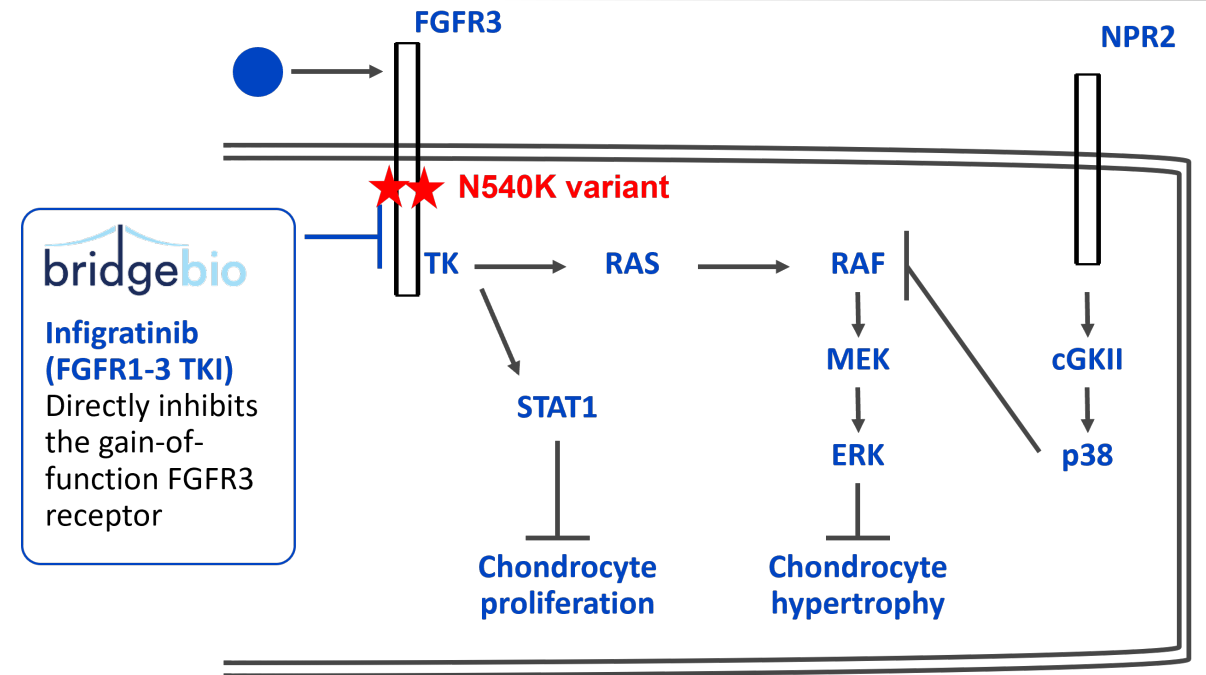


¹BridgeBio market research (Analyses from ACH demand forecast Aug – Oct 2025); % of children; patient-weighted responses from n=95 HCPs; Q: Based on the information you just reviewed, please think about how you might decide to prescribe pharmacological therapy to the next 10 children you see who fall into each of the following clinical scenarios. For each scenario, how many of these children would you expect to prescribe each of the following treatment options?

Hypochondroplasia is a FGFR3-related skeletal dysplasia

- Autosomal dominant condition
- Similar incidence to achondroplasia
- Greater genetic heterogeneity in *FGFR3* pathogenic variants (e.g. N540K in addition to others)
- Clinical features:
 - Moderate disproportionate short stature
 - Head circumference larger than average
 - Tibial bowing
- Medical complications are milder and less frequent than in achondroplasia
 - Motor milestones less delayed
 - Reports of epilepsy, temporal lobe abnormalities & other cognitive functions^{2,3}

Infigratinib directly targets FGFR3 signaling



Infigratinib directly targets the underlying cause of hypochondroplasia, FGFR3 overactivity

Hypochondroplasia is a large, mechanistically de-risked expansion opportunity; First participant dosed in Phase 2 study

Rationale for infigratinib

- Directly targets the underlying cause of hypochondroplasia, FGFR3 overactivity^{1,2}
- Single-digit nM potency against multiple FGFR3 variants associated with hypochondroplasia, including in vivo improvement of bone growth in an HCH mouse model^{1,2}
- Ability for infigratinib to cross the blood-brain barrier³ to potentially address any neurological or cognitive manifestations^{4,5}

Recent progress and upcoming milestones

- Observational run-in study for Phase 2 is fully enrolled significantly ahead of schedule
- Enrollment completion for Phase 2 portion expected in 2H 2025; Phase 2 data expected in 2H 2026

¹Demuyneck, B., & Shah, B. P. (2025). Infigratinib low-dose therapy is an effective strategy to treat hypochondroplasia. Journal of Bone and Mineral Research. PMID: 40581757; ²Dambkowski C, et al. Journal of the Endocrine Society. 2022;6(Suppl 1):A459–A460.; ³Cornille et al., Journal of Experimental Medicine, 2022; ⁴Linnankivi et al (2012). Am J Med Genet. 158A:3119–3125, ⁵Philpott et al (2013). Pediatr Radiol (2013). 43:1190–1195

BBP-812



Canavan disease is a severe, fatal, and ultra-rare neurodegenerative pediatric disease with no approved therapies

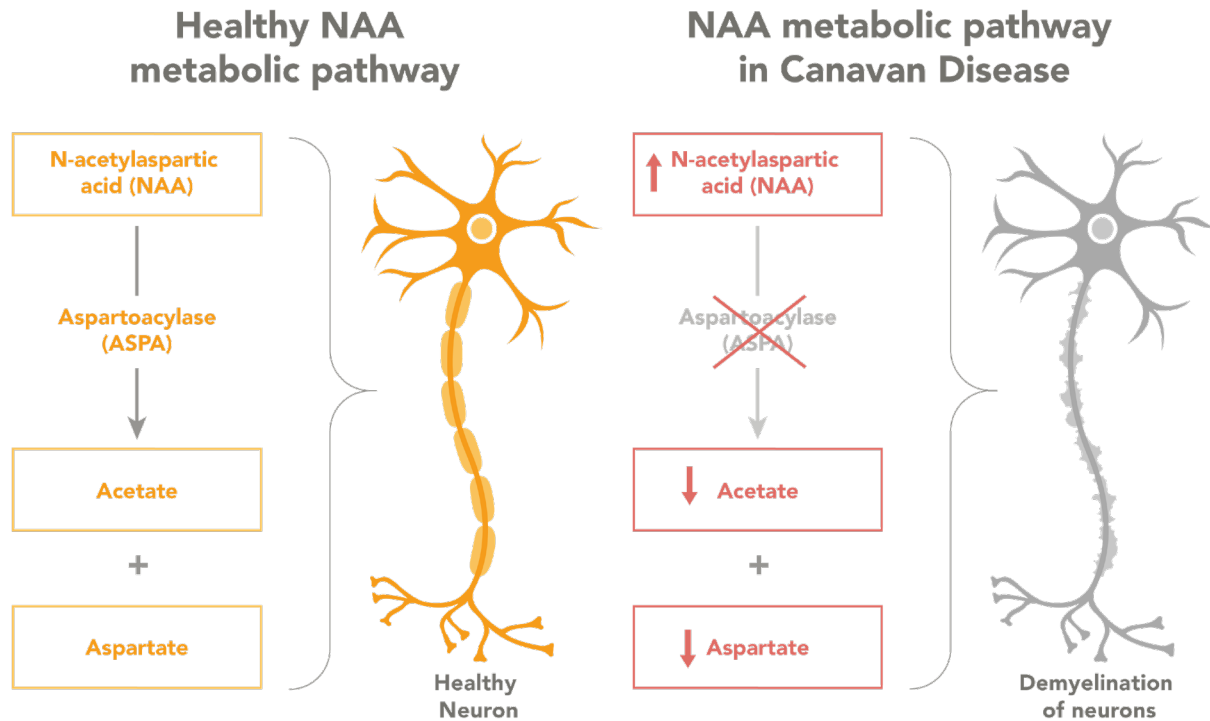
Unmet need

- Canavan disease (CD) is an ultra-rare neurodegenerative disease with ~1,000 patients across the US and EU
- CD is usually fatal within the first two decades of life, and >25% of patients die by the age of 10 years¹
- Children with CD exhibit global and severe cognitive, motor, and language impairment, missing or regressing on most developmental milestones
- Children with CD require around the clock care – they cannot hold their heads up, sit, crawl, walk, are generally unable to speak, and suffer from seizures and spasticity
- There are no therapies available for Canavan disease



BBP-812 is a potentially first-in-class, disease-modifying therapy that targets Canavan disease directly at its source

Mechanism



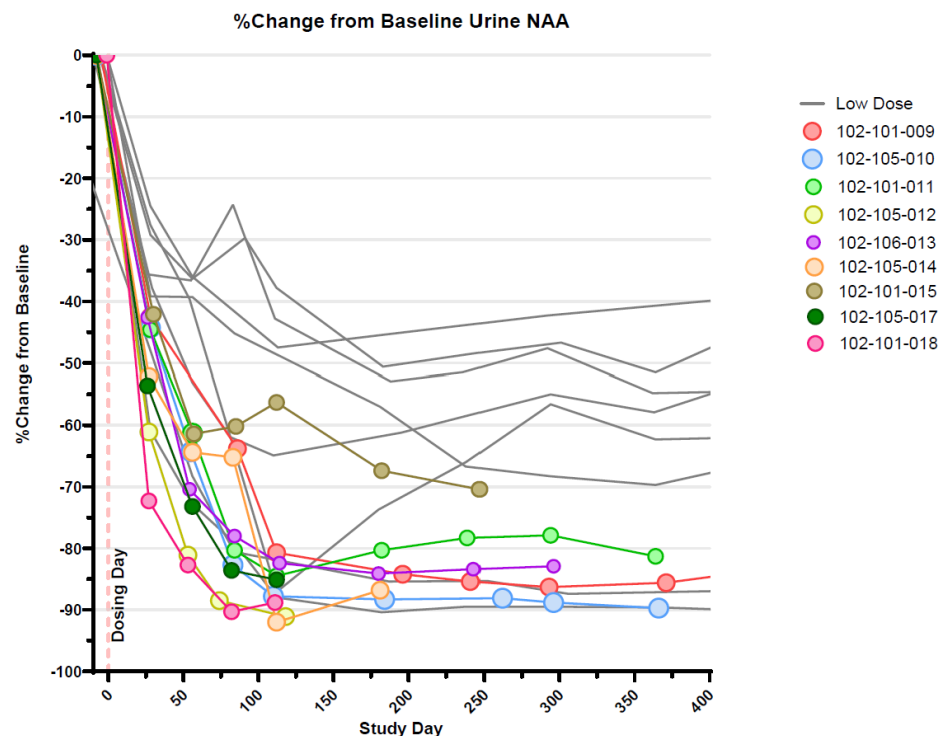
BBP-812 is an AAV9 gene therapy which directly replaces the mutated ASPA gene that causes Canavan disease

Design Principles

- Provide first disease-modifying therapy**
Target the condition directly at the source, utilize single registrational study & biomarker for accelerated approval
- Provide therapy based on known safety profile**
Leverage safety profile from approved IV AAV9 gene therapy
- Avoid invasive neurosurgery**
Provide a less invasive IV treatment option to minimize burden for patients and their caregivers

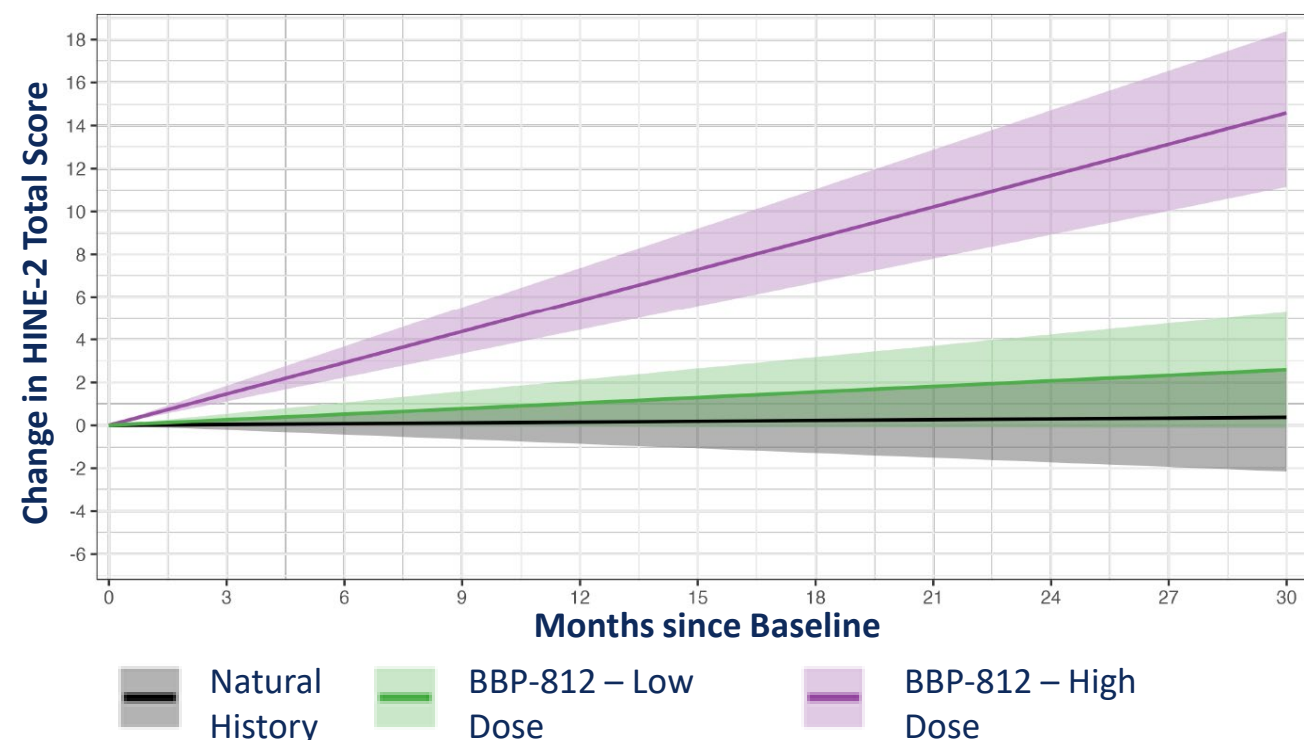
Current path to a potential BLA filling in 2027 based on reductions in urine NAA (surrogate endpoint) supported by motor function improvements

Urine N-acetylaspartic acid (NAA) levels



- **BBP-812 dose-dependently reduces urine NAA** to levels associated with only mild disease
- **FDA is open to the use of urine NAA as a surrogate endpoint** to support accelerated approval of BBP-812

Hammersmith Infant Neurological Examination (HINE-2) Trajectory



- Trajectory analysis shows **clear, dose-dependent separation in HINE-2 total score** with BBP-812 vs. natural history study
- Children are also showing **improvement on key motor metrics such as sitting, head control, and reaching / grasping**

BridgeBio Ecosystem Highlights



gondolabio

BBOT has progressed a pipeline of molecules into the clinic that are poised to close key activity gaps in the RAS-focused therapeutic space

BBO-8520

First direct inhibitor of KRAS^{G12C} ON/OFF with effector blockade function

- ✓ Promising monotherapy data with **65% ORR, 66% 6-mo. PFS, and 83% of patients remaining on treatment for ≥6mo follow-up; differentiated tolerability**
- ✓ **Differentiated pembro combination safety** observed at **optimally active dose level** with **favorable liver safety profile compared to pembro alone**
- ✓ Promising early efficacy signals in combination with pembro
- ✓ Encouraging early efficacy signals in patients **with STK11/KEAP1 co-mutations**

BBO-11818

Potent, direct inhibitor of panKRAS ON/OFF

- ✓ **Partial response (PR) observed in PDAC**
- ✓ Anti-tumor activity across dose levels and tumor types with tumor reductions at higher dose levels
- ✓ **Differentiated safety profile** observed in dose escalation
- ✓ **PK exposure approximately dose proportional**

BBO-10203

Novel RAS:PI3Kα Breaker specifically blocks RAS activation of PI3Kα

- ✓ Potentially **differentiated safety profile**
- ✓ **No observed events of hyperglycemia with no enrollment restrictions on HbA1c and glucose levels**
- ✓ Achieved **target systemic exposure and rapid full target engagement**
- ✓ Recommended dose for expansion has been determined **and combo cohorts are open**

The GondolaBio pipeline features a diverse set of programs across therapeutic areas and modalities

Indication	Patient Population (US+EU)	Discovery	Lead Op	IND Enabling	Phase 1	Phase 2
Erythropoietic Protoporphyria (EPP)	25k					
Autosomal Dominant Polycystic Kidney Disease (ADPKD)	300k					
Alpha-1 Antitrypsin Deficiency (AATD)	200k					
Charcot-Marie-Tooth 1A (CMT1A)	130k					
Neurofibromatosis Type 1 (NF1)	200k					
Hereditary Pancreatitis	30k					
Fibrous Dysplasia	50k					
Tuberous Sclerosis Complex 1/2 (TSC)	65k					
Genetic Epilepsy Driven by SynGAP1 Mutations	15k					
Dup15q Developmental Epileptic Encephalopathy	20k					
Recurrent Oxalate Kidney Stones	300k					
Best vitelliform macular dystrophy	15k					
Early onset preeclampsia	40k					
+4 discovery programs						

GondolaBio is an independent company from BridgeBio. As of December 31, 2025, BridgeBio has a 27.5% stake in GondolaBio. BridgeBio's interest in GondolaBio is subject to reduction as additional tranches of capital contributions are funded.

About Attruby® and BridgeBio

About Attruby® (acoramidis)

Attruby is the only near-complete ($\geq 90\%$) stabilizer of Transthyretin (TTR) approved in the U.S. for the treatment of adult patients with ATTR-CM to reduce cardiovascular death and cardiovascular-related hospitalization. Attruby was generally well-tolerated. The most common side effects were mild and included diarrhea and abdominal pain that were resolved without drug discontinuation. BridgeBio offers an extensive suite of programs to help patients access our medicines. Visit [Attruby.com](https://attruby.com) for more information, including full Prescribing Information.

About BridgeBio Pharma, Inc.

BridgeBio Pharma, Inc. (BridgeBio) is a new type of biopharmaceutical company founded to discover, create, test, and deliver transformative medicines to treat patients who suffer from genetic diseases. BridgeBio's pipeline of development programs ranges from early science to advanced clinical trials. BridgeBio was founded in 2015 and its team of experienced drug discoverers, developers and innovators are committed to applying advances in genetic medicine to help patients as quickly as possible. For more information visit bridgebio.com.