

BRIDGEBIO



Corporate
Presentation

February 24, 2026



Forward Looking Statements and Disclaimer

The presentation contains forward-looking statements. Statements made or presented may include statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “will,” “may,” “goal,” “potential,” “should,” “could,” “aim,” “estimate,” “predict,” “continue” and similar expressions or the negative of these terms or other comparable terminology are intended to identify forward-looking statements, though not all forward-looking statements necessarily contain these identifying words. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Exchange Act. These forward-looking statements, including express and implied statements relating to the commercial success of Attruby/Beyontra (acoramidis), the advantages of our business model and overall strategy, the timing of ongoing clinical trials, including the RECLAIM-HP Phase 3 study of encalaret in chronic hypoparathyroidism, the Phase 2/3 registrational study for encalaret in pediatric patients with ADH1, the Phase 2 study of infigratinib in hydrochondroplasia, the Phase 1/2 study of BBP-812 in Canavan disease, BridgeBio Oncology Therapeutics’ and Gondola Bio’s clinical trials and pipelines, the clinical, therapeutic and market potential of our clinical development programs and our pipeline, the anticipated timing of submission of NDAs and BLAs to the FDA and corresponding submissions to foreign regulatory authorities and results of our interactions with the FDA, our speed of creating new and meaningful drugs and related impact on patients, the sustainability and velocity of our engine to deliver medicines, our value creation potential for patients, the potential market sizes and opportunities for the indications we are pursuing, the safety, efficacy, ease of access and mechanisms of our newly FDA-approved Attruby/EMA, PMDA and MHRA-approved Beyontra, the potential of acoramidis to be used to delay the onset of, or prevent ATTR, the potential of our depleter program to reverse ATTR, the potential of our pipeline of molecules, our financial position, including our expectations regarding reaching regulatory and commercial milestones, the potency and safety of our product candidates, the potential benefits of our products and product candidates, the affordability, maximum pricing and availability of insurance coverage of our medications, and the timing and expectations regarding results of our various clinical trials, reflect our current views about our plans, intentions, expectations and strategies, which are based on the information currently available to us and on assumptions we have made. Such statements reflect the current views of the Company with respect to future events and are subject to known and unknown risks, including business, regulatory, economic and competitive risks, uncertainties, contingencies and assumptions about the Company, including, without limitation, risks inherent in developing therapeutic products, and those risks and uncertainties described under the heading “Risk Factors” in the Company’s most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (“SEC”), and in subsequent filings made by the Company with the SEC, which are available on the SEC’s website at www.sec.gov. In light of these risks and uncertainties, many of which are beyond the Company’s control, the events or circumstances referred to in the forward-looking statements, express or implied, may not occur. The actual results may vary from the anticipated results and the variations may be material. You are cautioned not to place undue reliance on these forward-looking statements, which speak to the Company’s current beliefs and expectations only as of the date of the presentation. Except as required by law, the Company disclaims any intention or responsibility for updating or revising any forward-looking statements made or presented at the presentation in the event of new information, future developments or otherwise. No representation is made as to the safety or effectiveness of the product candidates for the therapeutic use for which such product candidates are being studied.

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BridgeBio's objective function

Patient impact...

$$\text{Objective: } \max \int_0^t \sum_{\text{Drugs } i=1}^N \frac{\Delta QALY(i)}{\text{patient}} * \text{patients}(i)$$

BridgeBio maximizes **the speed** of creating
as many new and meaningful drugs
that have a **profound impact** on as
many patients as possible

...through sustainable value creation

Each program must be:

- Based on beautiful science with a high probability of technical success (POTS)
- First-in-class or best-in-class
- NPV positive (driven by ROIC, g, WACC)

Inspiration – “Strategy: A History” by Lawrence Freedman

BridgeBio is a new type of biopharmaceutical company

From:

To:

Slow and bureaucratic decision making



Rapid and decentralized decision making

Expensive platforms with long lead times before proof-of-concept data



Assets selected to target genetic diseases at their source

High fixed costs



Variablized and flexible costs

Limited sources of capital



Strategic toolkit of financing options at the levels of the portfolio and affiliate companies

Incentives at the portfolio level



Incentives at the level of each asset to preserve focus at the level of biology

Inspiration – “Financing drug discovery for orphan diseases” by Andrew Lo

The right approach: decentralized R&D, centralized infrastructure



Build “**minimum viable companies**” to de-risk programs as quickly and efficiently as possible



Leverage **hyper-experienced R&D practitioners** who are focused on the science of each individual program



Provide investors with **increased choice in where to participate** in our ecosystem



Build **central infrastructure** for functions with economies of scale, such as commercial



Leverage **seasoned company builders** and **centralized capital allocators** to take the best possible shots on goal



Provide investors with a **de-risked portfolio of assets**; enable access to low-cost debt

Inspiration – “Scale” by Geoffrey West

The right space: capitalizing on a scientific revolution to treat a massive unmet need for genetic diseases



naturemedicine

Genetic association analysis of 77,539 genomes reveals rare disease etiologies

Science
JOURNALS MAAS

Accurate proteome-wide missense variant effect prediction with AlphaMissense

nature reviews
genetics

The expanding diagnostic toolbox for rare genetic diseases

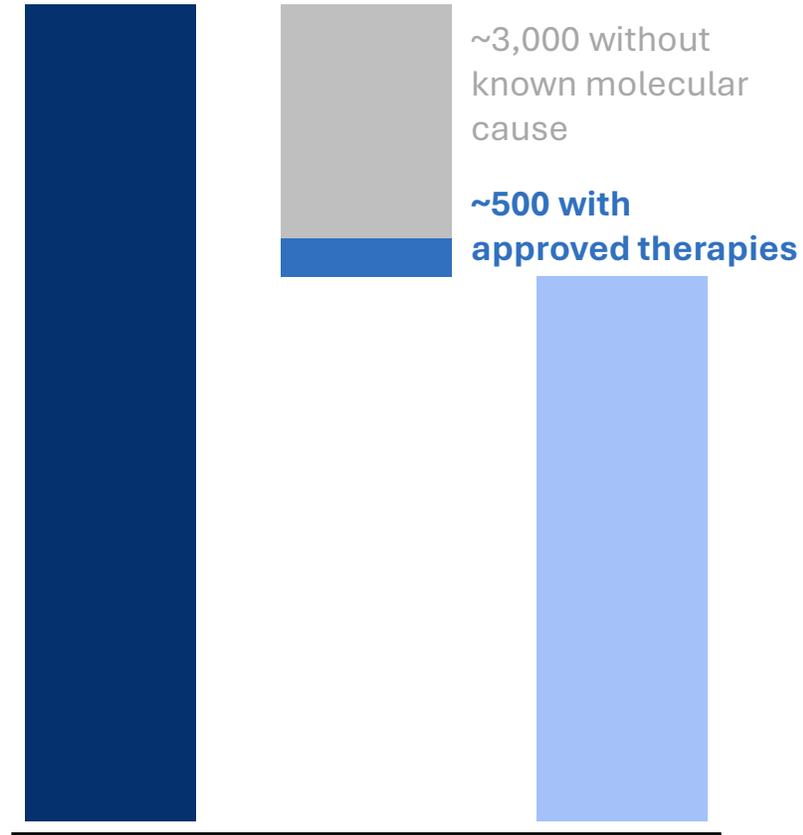
nature biotechnology

New drug approvals reached an all-time high in 2023, with five gene therapies, the first CRISPR-Cas9-edited therapy and a disease-modifying Alzheimer's drug.

FDA

FDA issues final guidance on rare disease drug development

There are **10,000+** counted rare diseases affecting **450 million+** people globally



This leaves **hundreds of millions of people** across **6,500 diseases** with known molecular cause who are **anxiously waiting** for therapies

We have built a sustainable, high velocity engine to deliver hope and medicines to the communities that we serve

> 9,500
individuals impacted by
our therapies

**Obtained Approval
for 3 Medicines**



**3 Positive
Phase 3 Results**



**+ 1 Ongoing
Pivotal Trials**

15
active trials
in ecosystem

> 70
papers
published

> 35
academic
partnerships

19
INDs
created

< \$40M
spend to proof-of-
concept data

We leverage lean operating teams that advance medicines quickly and efficiently for people living with rare diseases

**BBP-418
for LGMD2I**



Avg. Team Size
 <30 FTEs

**Encaleret
for ADH1**



Avg. Team Size
 <30 FTEs

**Infigratinib
for Achondroplasia**



Avg. Team Size
 <60 FTEs

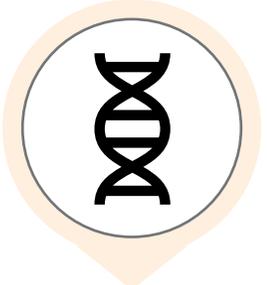
**Acoramidis
for ATTR-CM**



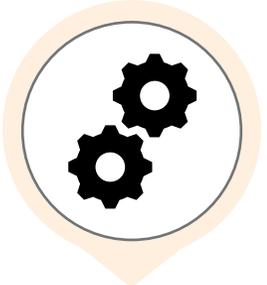
Avg. Team Size
 <60 FTEs

We target well-described diseases at their source, underpinning our industry-leading probability of technical success

Our approach



1. Characterize the genetic source of the disease



2. Define the function of the genetic drivers



3. Drug the target at its source



Probability of Technical Success (POTS)

Clinical Dev. Stage	Industry Benchmark ¹	BBIO Historical ²
Phase 1	52%	86%
Phase 2	29%	71%
Phase 3	58%	86%
Cumulative	9%	52%

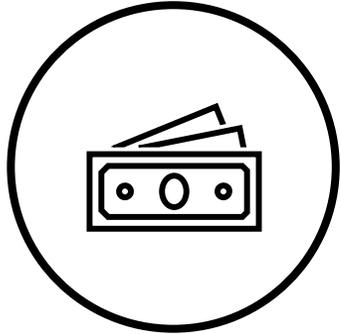
A pipeline of products that sing across the BrigeBio ecosystem

Program	Indication	Pre-Clinical	Phase 1	Phase 2	Phase 3	Approved	Patients (US + EU)	Market Opportunity
Attruby (acoramidis)	Transthyretin Amyloidosis (ATTR-CM)					✓	500,000+	\$20B+
Nulibry (fosdenopterin)	Molybdenum Cofactor Deficiency (MoCD) Type A					✓	<100	Partnered
Truseltiq (infigratinib)	Cholangiocarcinoma					✓	37,000	Partnered
Infigratinib	Achondroplasia (ACH)					Topline Readout	55,000+	\$2B+
	Hypochondroplasia (HCH)				Observational Run-in Fully Enrolled		55,000+	\$2B+
BBP-418	Limb-Girdle Muscular Dystrophy Type 2I/R9 (LGMD2I/R9)					Topline Readout	7,000+	\$1B+
Encalret	Autosomal Dominant Hypocalcemia Type 1 (ADH1)					Topline Readout	25,000+	\$1B+
	Chronic Hypoparathyroidism (HP)						200,000+	\$1B+
BBP-812	Canavan Disease				Phase 1/2 Pivotal		1,000	TBD
Evanesco (depleter)	Transthyretin Amyloidosis (ATTR-CM)						500,000+	\$20B+
ADPKD (small molecule)	Autosomal Dominant Polycystic Kidney Disease						300,000	TBD
BridgeBio Oncology Therapeutics	3 Oncology Programs (various indications)						Various	Various
GondolaBio	17 Programs (various indications)						Various	Various

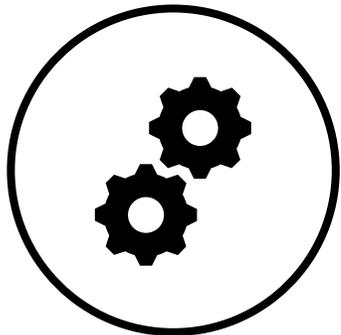


As of December 31, 2025, BridgeBio has an 18.2% ownership stake in BridgeBio Oncology Therapeutics and a 27.5% ownership stake in GondolaBio. BridgeBio Oncology Therapeutics and GondolaBio are independent companies from BridgeBio. BridgeBio's interest in GondolaBio is subject to reduction as additional tranches of capital contributions are funded. Truseltiq was withdrawn from the market voluntarily after receiving FDA approval.

We are well-financed to hit a drumbeat of potential milestones in 2026 and beyond



BridgeBio ended 2025 with \$587.5M in cash, cash equivalents, and marketable securities



Cash burn declined in Q4 2025 relative to Q3 2025, driven by rising revenues and improving operating leverage

1H 2026

- ✓ Infigratinib: ACH Topline
- ✓ Encaleret: Initiate P2/3 pediatric ADH1
- Encaleret: NDA submission
- BBP-418: NDA submission

2H 2026

- Infigratinib: NDA submission
- Infigratinib: HCH P2 data readout
- Encaleret: Initiate P3 CHP trial

1H 2027

- Encaleret: FDA approval and product launch
- BBP-418: FDA approval and product launch



Attruby®
Approved for ATTR-CM

Key Attruby highlights



First and only approved product with a label specifying **near-complete stabilization** of TTR



Effect seen as early as 1 month – reduction in cumulative cardiovascular outcomes within the first month of treatment in patients with ATTR-CM



42% reduction in composite of all-cause mortality and recurrent cardiovascular-related hospitalization events at Month 30



50% reduction in the cumulative frequency of cardiovascular-related hospitalization events at Month 30

Continued Attruby commercial momentum

\$146M

**Q4 2025 Net Product
Revenue**

Continued commercial momentum and patient impact



7,804

Unique U.S. patient prescriptions for Attruby



1,856

Unique U.S. prescribing HCPs

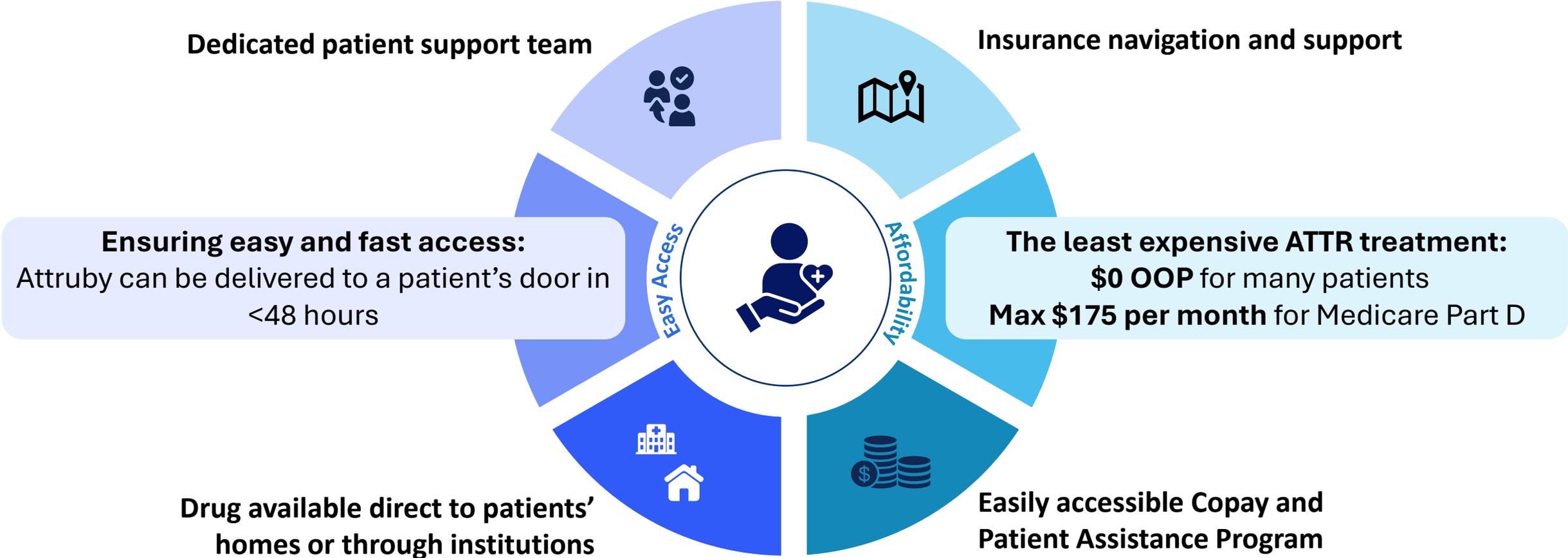


>25%

Estimated share of NBRx for Attruby

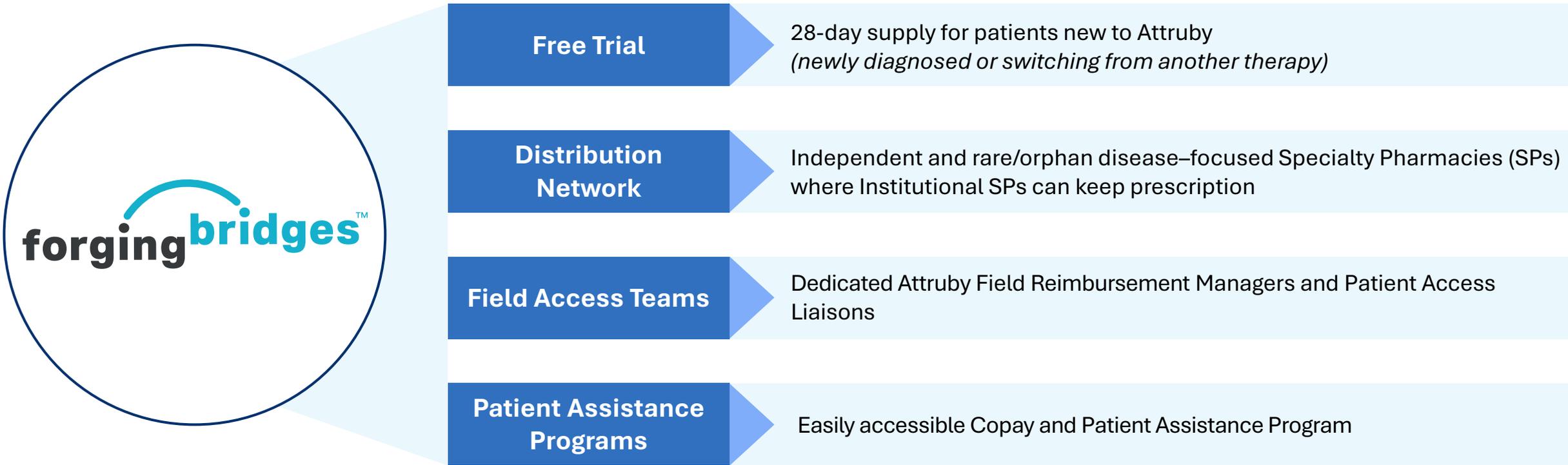
As of Feb 20th, 2026

Our responsibility to patients spans beyond R&D – we are committed to ensuring the best access and affordability of any ATTR-CM medicine



Nationally, more than 90% of Medicare Part D patients have access to Attruby with approved prior authorization (PA)

We make it easy through simplified, differentiated, and generous access programs



Commitment to clinical trial patients
US patients who participated in the acoramidis clinical trials may receive Attruby at no cost for the duration of their medically indicated treatment

Beyontra[®] (acoramidis) has seen rapid EU uptake with leading guideline endorsements



Beyontra (acoramidis) Demonstrates Robust Commercial Uptake in Germany, Exceeding Projections

Global Guidelines Endorse Beyontra (acoramidis) for Clinical Confidence, Credibility, and Impact

50% NBRx share

Achieved by Germany 8 months into launch (as of November 31, 2025) 

Market Share

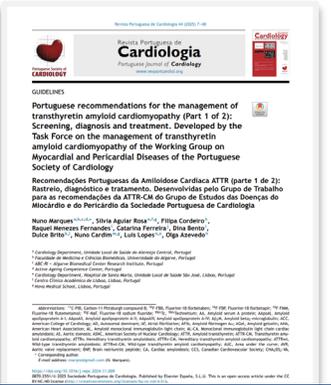
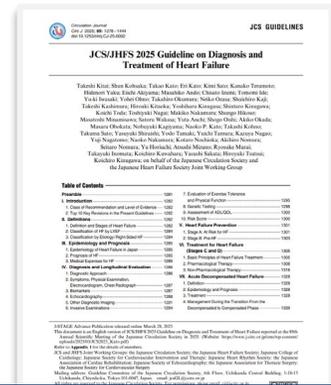
Prescriber feedback from several leading German centers indicates >50% acoramidis initiation among newly eligible ATTR-CM patients; a few centers describe near-exclusive use.

98% Volume Share

Denmark awarded the national tender to Bayer, establishing Beyontra as the only first-line treatment for ATTR-CM and suggesting that patients switch from tafamidis.

Strong Uptake

Germany's strong uptake signals powerful Demand ahead for the 15 EU countries with reimbursement and for future launches. 



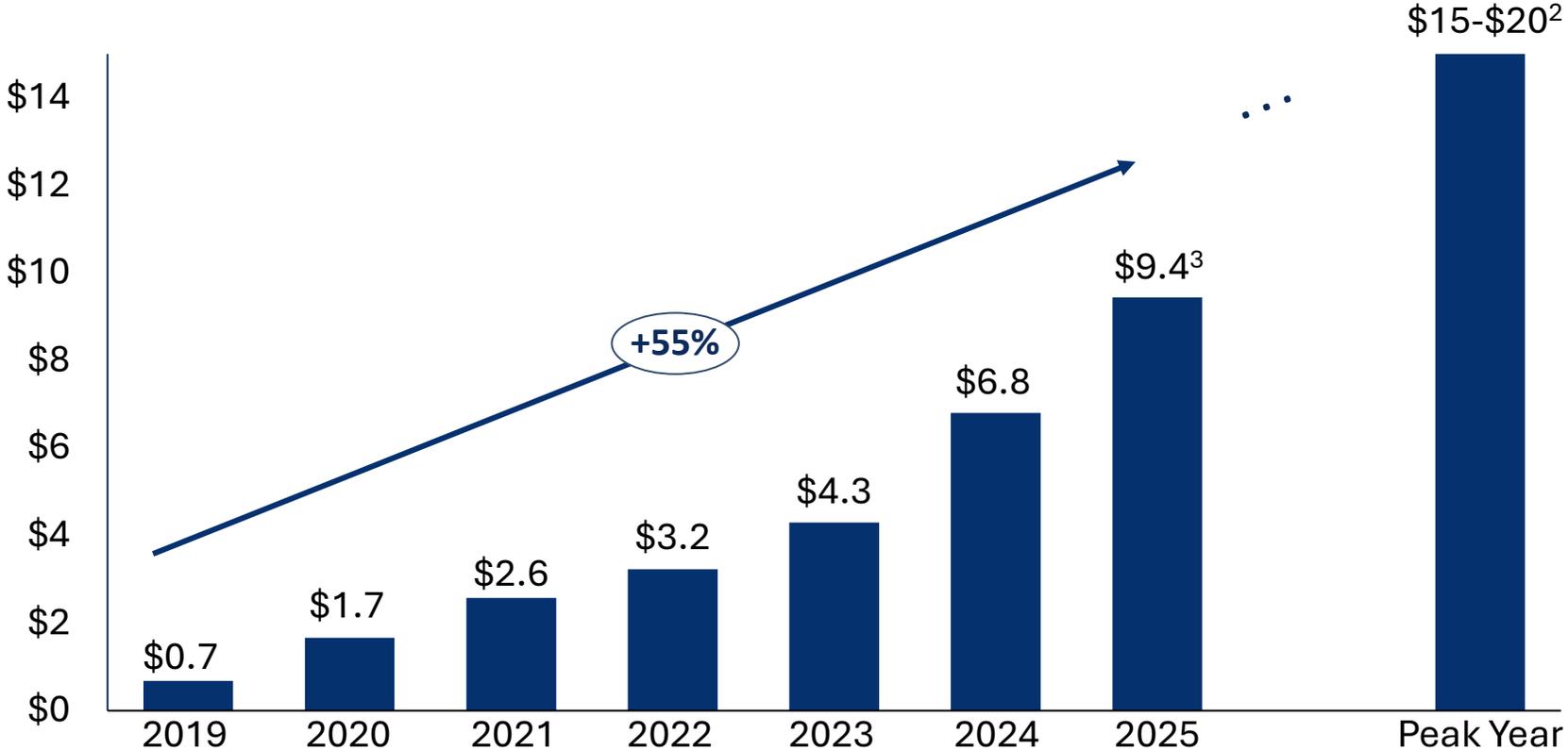
Acoramidis endorsed with highest tier recommendation and highlighted as near-complete stabilizer while tafamidis described as partial stabilizer

Beyontra is partnered with Bayer in the EU. References: 1. JCS/JHFS 2025 Guideline; J Card Fail. 2025 Mar 27; S1071-9164(25)00100-9; 2. iCARDIO Alliance HF 2025, Chopra V. et al., Heart Lung Circ 34(7):e55–e82. 3. Marques N, Aguiar Rosa S, Cordeiro F, et al. Portuguese recommendations for the management of transthyretin amyloid cardiomyopathy (Part 1 of 2): Screening, diagnosis and treatment. Rev Port Cardiol. 2025;44(1):7-48. doi:10.1016/j.repc.2024.12.002. 4. IQVIA[™] LRx (Germany). NBRx share for acoramidis; period ending August 31 2025, reporting 15 Oct 2025. Definitions: JCS=Japanese Circulation Society; JHFS=Japanese Heart Failure Society; MHLW=Ministry of Health, Labour & Welfare; ROW=Rest of World; NBRx=New to brand prescriptions.

ATTR is a multi-billion-dollar market primed for continued expansion

Global annual ATTR market sales¹

\$B



Market growth drivers include:

- With **more sponsors**, there is expanding disease awareness
- Increased global adoption of **non-invasive diagnostic tools**

¹ATTR market includes all approved drugs for ATTR-PN and ATTR-CM.

²Consensus estimates of \$15B-\$20B ATTR market.

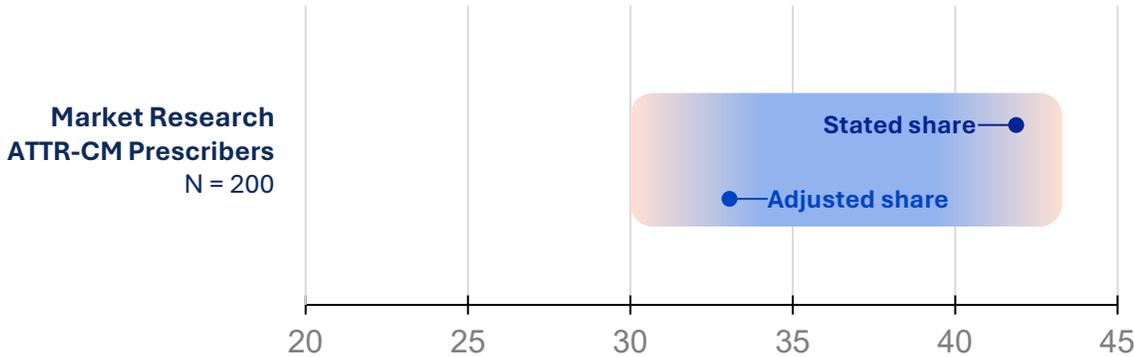
³Based on 2025 numbers

Demand study shows significant Attruby market potential vs. partial stabilizer and partial knockdown

Surveyed HCPs expect 30 - 40%+ peak market share for Attruby

Attruby Market Share as % of Future Competitive Market

(August 2024 Research)



- Survey of 200 HCPs with a history of ATTR-CM prescribing in Rx data
- Included competitive profiles of stabilizer and knockdown products
- Conducted by third-party consulting firm in August 2024, post competitive data release

HCP sentiment towards Attruby is positive

“Acoramidis showed dramatic reduction in cardiovascular hospitalizations, and improvement in patient QoL.”

HCP - Northeast

“There is a mortality benefit and there are also quality of life benefits. It is an oral medication, so that will be well-liked by patients.”

HCP - West

“Very impressive treatment effect and best data to date on what happens in a contemporary ATTR-CM population.”

HCP - Central

We continue to research the differentiated clinical role of Attruby

11 published manuscripts across 8 journals and 47 abstracts across 9 conferences in 2025

Clinical Outcomes

Effect of Acoramidis on Recurrent and Cumulative Cardiovascular Outcomes in ATTR-CM

Exploratory Analysis From ATTRIBUTE-CM



Ahmad Masri, MD, MS,¹ Daniel P. Judge, MD,² Frederick L. Ruberg, MD,³ Julian D. Gillmore, MD, PhD,⁴ Justin L. Grodin, MD, MPH,⁵ Laura Obici, MD,⁶ Mathew S. Maurer, MD,⁷ Marianna Fontana, MD, PhD,⁸ Steen Hyttfeldt Poulsen, MD,⁹ Peter van der Meer, MD, PhD,¹⁰ Richard K. Cheng, MD, MSc,¹¹ Sarah A.M. Cuddy, MD,¹² Amrut V. Ambardekar, MD,¹³ Kuangnan Xiong, PhD,¹⁴ Xiaofan Cao, PhD,¹⁵ Gillian Murtagh, MD,¹⁶ Suresh Siddhanti, PhD,¹⁷ Adam Castaño, MD, MS,¹⁸ Jean-François Tamby, MD,¹⁹ Jonathan C. Fox, MD, PhD,²⁰ Kevin M. Alexander, MD,²¹ Ronald Wittles, MD²²

Efficacy of Acoramidis on All-Cause Mortality and Cardiovascular Hospitalization in Transthyretin Amyloid Cardiomyopathy

Editorial Comment: Transthyretin Amyloid Cardiomyopathy



Authors: Daniel P. Judge, Kevin M. Alexander, Francesco Cappelli, Marianna Fontana, Pablo Garcia-Pavia, Simon D.J. Gibbs, Martha Grogan, **Mazen Hanna**, Ahmad Masri, Mathew S. Maurer, Laura Obici, Prem Soman, Xiaofan Cao, Ted Lystig, Jean-François Tamby, Suresh Siddhanti, Adam Castaño, Leonid Katz, Jonathan C. Fox, Kenneth W. Mahaffey, and Julian D. Gillmore

Publication: JACC • Volume 85, Number 10

Continuous Acoramidis Treatment Significantly Reduced Risk of All-Cause Mortality and Cardiovascular-Related Hospitalization Through Month 42 in Participants with Wild-Type and Variant Transthyretin Amyloidosis Cardiomyopathy

Martha Grogan,¹ Amrut V. Ambardekar,² Justin L. Grodin,³ **Lily K Stern**,⁴ Prem Soman,⁵ Marianna Fontana,⁶ Pablo Garcia-Pavia,⁷ Kuangnan Xiong,⁸ Suresh Siddhanti,⁹ Jean-François Tamby,¹⁰ Jonathan C. Fox,¹¹ Novell Fine,¹² Mathew Maurer¹³

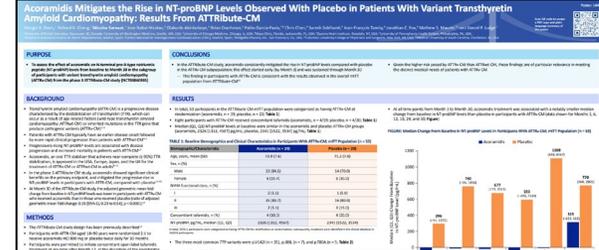
¹Mayo Clinic Rochester, Rochester, MN, USA; ²University of Colorado Anschutz Medical Campus, Aurora, CO, USA; ³University of Texas Southwestern Medical Center, Dallas, TX, USA; ⁴California Heart Center, Cedars Sinai Medical Center, Beverly Hills, CA, USA; ⁵University of Pittsburgh School of Medicine, UPMC Heart and Vascular Institute, Pittsburgh, PA, USA; ⁶University College London, Royal Free Hospital, London, UK; ⁷Hospital Universitario Puerta de Hierro Majadahonda, Centro Nacional de Investigaciones Cardiovasculares, Madrid, Spain; ⁸BridgeBio Pharma, Inc., San Francisco, CA, USA; ⁹South Health Care Hospital, Calgary, AB, Canada; ¹⁰Columbia University Irving Medical Center, New York, NY, USA

Presenter: Lily K Stern

Variant

JAMA Cardiology Efficacy of Acoramidis in Wild-Type and Variant Transthyretin Amyloid Cardiomyopathy Results From ATTRIBUTE-CM and Its Open-Label Extension

Kevin M. Alexander, MD, Margot K. Davis, MD, Olakunle Akinboboye, MD, MPH, MBA, John Berk, MD, Kunal Bhatt, MD, Francesco Cappelli, MD, PhD, Sarah A.M. Cuddy, MD, Marianna Fontana, MD, PhD, Pablo Garcia-Pavia, MD, PhD, Julian D. Gillmore, MD, PhD, Jan M. Griffin, MD, Justin L. Grodin, MD, MPH, Daniel P. Judge, MD, Michel G. Khouri, MD, Kaitlyn Lam, MBBS, Ahmad Masri, MD, MS, Mathew S. Maurer, MD, Laura Obici, MD, Frederick L. Ruberg, MD, Nitasha Sarawat, MD, Keyur Shah, MD, Prem Soman, MD, PhD, Lily Stern, MD, Richard Wright, MD, Kuangnan Xiong, PhD, Xiaofan Cao, PhD, Ted Lystig, PhD, Jean-François Tamby, MD, Adam Castaño, MD, MS, Leonid Katz, MD, Uma Sinha, PhD, Jonathan C. Fox, MD, PhD, Scott D. Solomon, MD, Martha Grogan, MD



Acoramidis Reduces All-Cause Mortality and First Cardiovascular Hospitalization in Participants With Variant Transthyretin Amyloid Cardiomyopathy: Results From the ATTRIBUTE-CM Study

Margot K. Davis,¹ Jan M. Griffin,² Nitasha Sarawat,³ Justin L. Grodin,⁴ Kevin M. Alexander,⁵ Daniel P. Judge,⁶ Julian D. Gillmore,⁷ Francesco Cappelli,⁸ Richard Wright,⁹ Prem Soman,¹⁰ John Berk,¹¹ Xiaofan Cao,¹² Jean-François Tamby,¹³ Adam Castaño,¹⁴ Jonathan C. Fox,¹⁵ Keyur Shah,¹⁶ Martha Grogan¹⁷

¹University of British Columbia, Vancouver, BC, Canada; ²Medical University of South Carolina, Charleston, SC, USA; ³University of Chicago Medicine, Chicago, IL, USA; ⁴University of Texas Southwestern Medical Center, Dallas, TX, USA; ⁵Stanford University School of Medicine, Palo Alto, CA, USA; ⁶University College London, London, UK; ⁷Temple University Hospital, Philadelphia, PA, USA

Biomarkers

Early Increase in Serum Transthyretin by Acoramidis Independently Predicts Improved Survival in TTR Amyloid Cardiomyopathy



Mathew S. Maurer, MD,¹ Daniel P. Judge, MD,² Julian D. Gillmore, MD, PhD,³ Pablo Garcia-Pavia, MD, PhD,⁴ Ahmad Masri, MD,⁵ Francesco Cappelli, MD, PhD,⁶ Kevin M. Alexander, MD,⁷ Nitasha Sarawat, MD,⁸ Martha Grogan, MD,⁹ Amrut V. Ambardekar, MD,¹⁰ Anique Ducharme, MD,¹¹ Steen H. Poulsen, MD,¹² Kaitlyn Lam, MBBS,¹³ Laura Obici, MD,¹⁴ Prem Soman, MD, PhD,¹⁵ Satish Rao, PhD,¹⁶ Jean-François Tamby, MD,¹⁷ Adam Castaño, MD, MS,¹⁸ Jonathan C. Fox, MD, PhD,¹⁹ Brian Adam, PhD,²⁰ Surendhar Reddy Cheppala, PhD,²¹ Bill Boland, PhD,²² Uma Sinha, PhD,²³ Marianna Fontana, MD, PhD²⁴

SERUM TRANSTHYRETIN LEVELS AT DAY 28 ARE ASSOCIATED WITH CARDIOVASCULAR OUTCOMES: INSIGHTS FROM THE ATTRIBUTE-CM STUDY

Nitasha Sarawat,¹ Amrut V. Ambardekar,² Richard Wright,³ Margot K. Davis,⁴ Julian D. Gillmore,⁵ Justin L. Grodin,⁶ Joshua D. Mitchell,⁷ Deirdre Mooney,⁸ Jose Nativi-Nicolau,⁹ Frederick L. Ruberg,¹⁰ Chris Chen,¹¹ Alan Ji,¹² Jean-François Tamby,¹³ Uma Sinha,¹⁴ Jonathan C. Fox,¹⁵ Mathew S. Maurer,¹⁶ and Richard K. Cheng¹⁷

¹Division of Cardiovascular Medicine, University of Chicago Medicine, Chicago, IL, USA; ²Division of Cardiology, Department of Medicine, University of Colorado, Aurora, CO, USA; ³Mayo Heart Institute and President, St. John's Health Centre, Santa Monica, CA, USA; ⁴Division of Cardiology, University of British Columbia, Vancouver, BC, Canada; ⁵National Amyloidosis Centre, Division of Medicine, University College London, Royal Free Hospital, London, UK; ⁶Department of Internal Medicine, University of Texas Southwestern Medical Center, Dallas, TX, USA; ⁷Cardiovascular Division, Washington University School of Medicine in St. Louis, St. Louis, MO, USA; ⁸Providence Center for Advanced Heart Disease & Transplant, Spokane, WA, USA; ⁹Division of Advanced Heart Failure and Heart Transplantation, Mayo Clinic, Jacksonville, FL, USA; ¹⁰Section of Cardiovascular Medicine, Department of Medicine, Amyloidosis Center, Boston University Chobanian & Avedisian School of Medicine, Boston Medical Center, Boston, MA, USA; ¹¹BridgeBio Pharma, Inc., San Francisco, CA, USA

ACORAMIDIS IMPROVES SERUM TTR LEVELS IN PATIENTS WITH WILD-TYPE OR VARIANT TRANSTHYRETIN AMYLOID CARDIOMYOPATHY - RESULTS FROM ATTRIBUTE-CM

Mathew Maurer,¹ Nitasha Sarawat,² Martha Grogan,³ Amrut V. Ambardekar,⁴ Anique Ducharme,⁵ Steen Hyttfeldt Poulsen,⁶ Justin Grodin,⁷ John Berk,⁸ Jing Du,⁹ Alan X. Ji,¹⁰ Satish Rao,¹¹ Jean-François Tamby,¹² Adam Castaño,¹³ Jonathan C. Fox,¹⁴ and Uma Sinha¹⁵

¹Columbia College of Physicians and Surgeons, New York, NY, USA; ²University of Chicago Medicine, Chicago, IL, USA; ³Mayo Clinic, Rochester, MN, USA; ⁴University of Colorado, Aurora, CO, USA; ⁵Montreal Heart Institute and Université de Montréal, Montréal, QC, Canada; ⁶Aarhus University Hospital, Aarhus, Denmark; ⁷Parkland Health and Hospital System, and University of Texas Southwestern Medical Center, Dallas, TX, USA; ⁸Boston University School of Medicine, Boston, MA, USA; ⁹BridgeBio Pharma, Inc., San Francisco, CA, USA

HEOR/Other

Geographic Disparities in Transthyretin Amyloid Cardiomyopathy Prevalence in United States Veterans

Sandesh Dev, MD | Southern Arizona VA Health System



Sociodemographic Disparities in Tafamidis Treatment and Clinical Outcomes Across the United States

Nicole Cyrille-Superville, MD | Atrium Health Sanger Heart & Vascular Institute Kenilworth

Nicole Cyrille-Superville, MD,¹ Hanna Gaggin, MD, MPH,² Andrew M. Rosen, PhD,³ Margarita Udalá, MPH,⁴ Lianna Hennum, MPT, MSA,⁵ Xingyu Gao, MPH,⁶ Elizabeth Nagehshah, PhD,⁷ Allison Keshishian, MPH,⁸ Margot K. Davis, MD, MSc,⁹ Atrium Health Sanger Heart & Vascular Institute Kenilworth, Charlotte, NC, USA; ¹⁰Massachusetts General Hospital, Boston, MA, USA; ¹¹BridgeBio Pharma, Inc., San Francisco, CA, USA; ¹²Temple University School of Medicine, Philadelphia, PA, USA; ¹³University of British Columbia, Vancouver, BC, Canada

2026 Themes

- Variant
- Arrhythmias
- Early Tx Effect
- Biomarkers
- Prevention / ACT-EARLY
- And more...

Attruby's advantages stem from the fact that it is the most potent stabilizer

Acoramidis is the only stabilizer with “near complete” stabilization in the label



- ✓ **Sees more target**
(superior free fraction)
- ✓ **Binds more target**
(superior K_d)
- ✓ **Glues the target together stronger**
(enthalpic binding mode)

The multiplicity of advantages to superior stabilization continue to be better understood and elucidated in novel research

RESEARCH ARTICLE | BIOCHEMISTRY

Mass spectrometry footprinting reveals how kinetic stabilizers counteract transthyretin dynamics altered by pathogenic mutations

Francisca Pinheiro , Ravi Kant , Saketh Chemuru,  +5, and Salvador Ventura  

Edited by Jeffery Kelly, Scripps Research, La Jolla, CA; received July 25, 2025; accepted November 19, 2025

December 31, 2025 | 123 (1) e2519908122 | <https://doi.org/10.1073/pnas.2519908122>

“Our thermodynamic analysis further supports the notion that binding enthalpy (ΔH), not affinity (K_d or ΔG), better predicts the conformational stabilization imparted by kinetic stabilizers.... These results underscore the need to prioritize enthalpy-driven interactions during stabilizer design.”

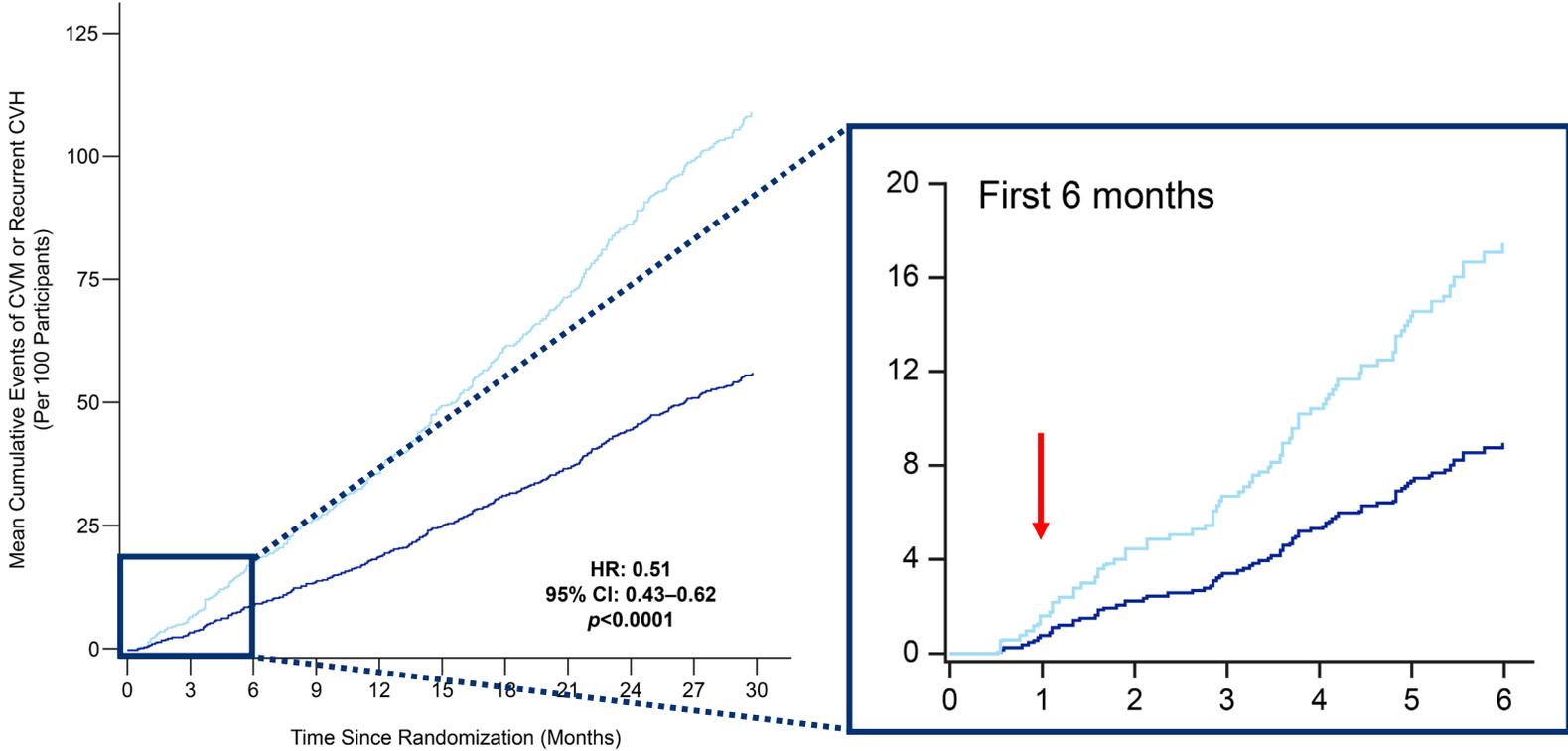
“Given the variability in stoichiometry in the experiments between tafamidis and AG10 and TTR, **the data always tell the same story, that AG10 is better than tafamidis** as would be expected from the determined binding constants.”

– Prof. Jeffery Kelly (inventor of tafamidis) in email correspondence with Dr. Isabella Graef, February 12, 2013. Bold added.

Attruby significantly reduced the risk of CVM or recurrent CVH through Month 30 vs. placebo by 49% with curve separation starting by Month 1

Estimated Mean Cumulative Events of CVM or Recurrent CVH Through Month 30

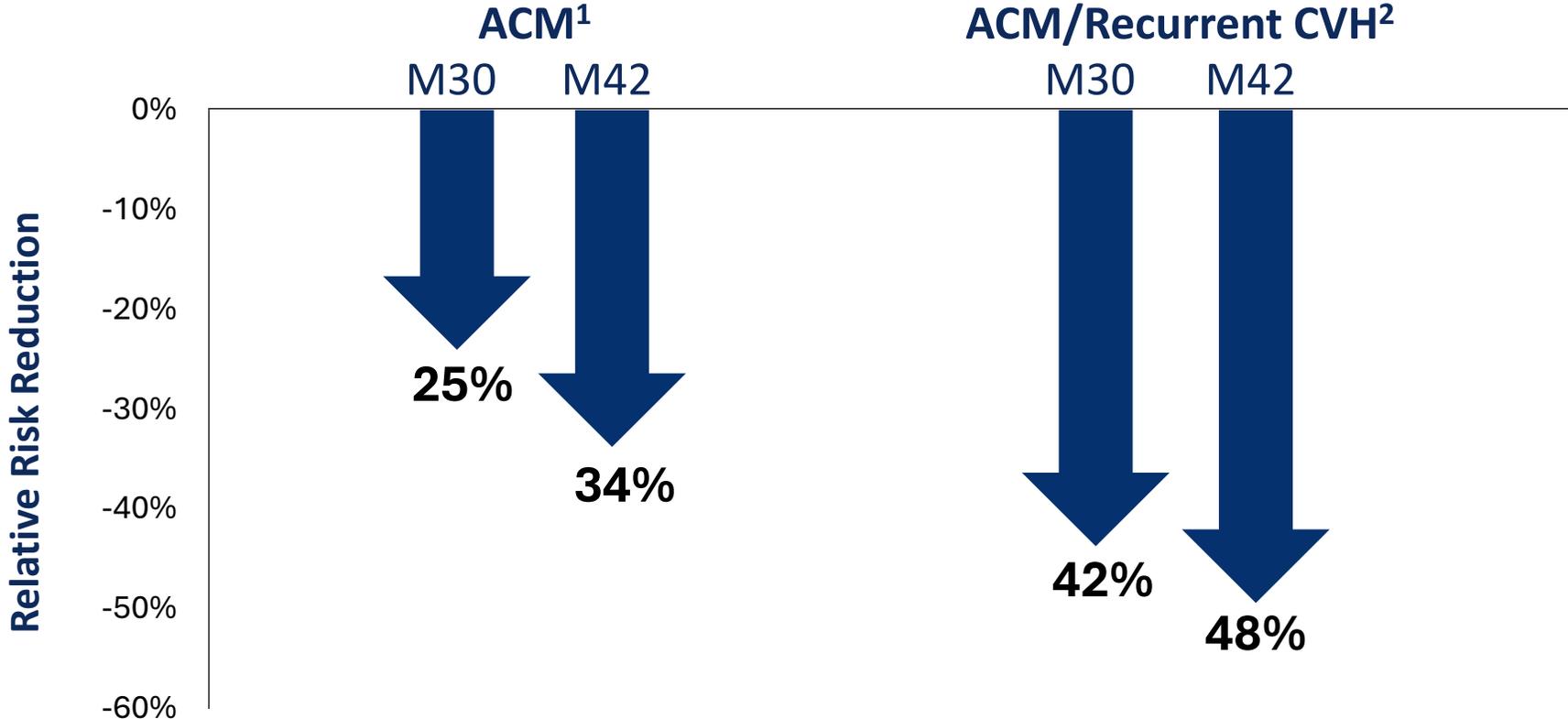
(mITT Population, Acoramidis, n = 409; Placebo, n = 202)



	Acoramidis (n = 409)	Placebo (n = 202)
Participants with CVM or recurrent CVH, n (%)	136 (33.3)	98 (48.5)
Hazard ratio (95% CI)^a	0.51 (0.43, 0.62)	
p value	< 0.0001	

Source: Masri et al. (2025) Early, Long-Term Reduction in CV-Outcomes With Acoramidis, JACC; HFSA 2025 Presentation (Masri) Acoramidis Reduces Cumulative Cardiovascular Outcomes Within the First Month of Treatment in Transthyretin Amyloid Cardiomyopathy: Results From ATTRIBUTE-CM; Data are for the mITT population in the ATTRIBUTE-CM study, defined as all the participants who had undergone randomization, received at least one dose of acoramidis or placebo, and had at least one efficacy evaluation after baseline; participants with eGFR < 30 mL/min/1.73 m2 were excluded a Modified Andersen-Gill model with a robust variance estimator, with treatment, age, NYHA class, genotype, eGFR, and log-transformed baseline NT-proBNP as covariates CI, confidence interval; CVH, cardiovascular-related hospitalization; CVM, cardiovascular mortality; eGFR, estimated glomerular filtration rate; mITT, modified intention-to-treat; NT-proBNP; N-terminal pro-B-type natriuretic peptide; NYHA, New York Heart Association

Published data from the OLE further support Attruby's statistically significant benefit on ACM and ACM/Recurrent CVH

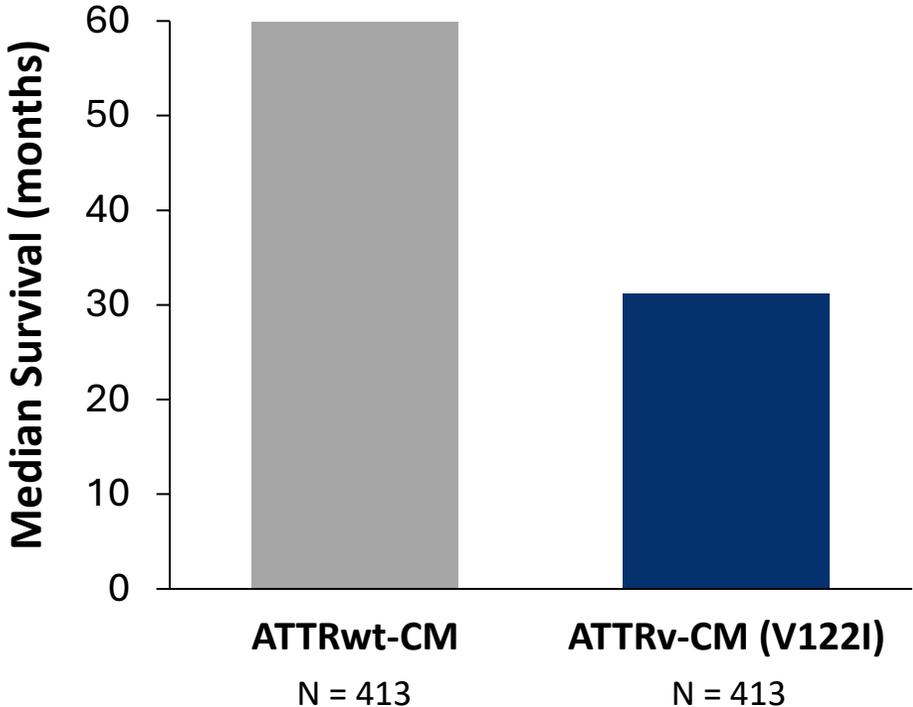


Attruby resulted in a **statistically significant ACM and ACM/Recurrent CVH relative risk reduction at both Month 30 and Month 42**

Attruby delivers outstanding results in patients with poor prognosis

Natural History

V122I ATTRv-CM has an aggressive phenotype and poor prognosis¹



ATTRIBUTE-CM mITT Population

Statistically significant benefit on composite ACM or first CVH in ATTRv-CM participants vs. placebo²

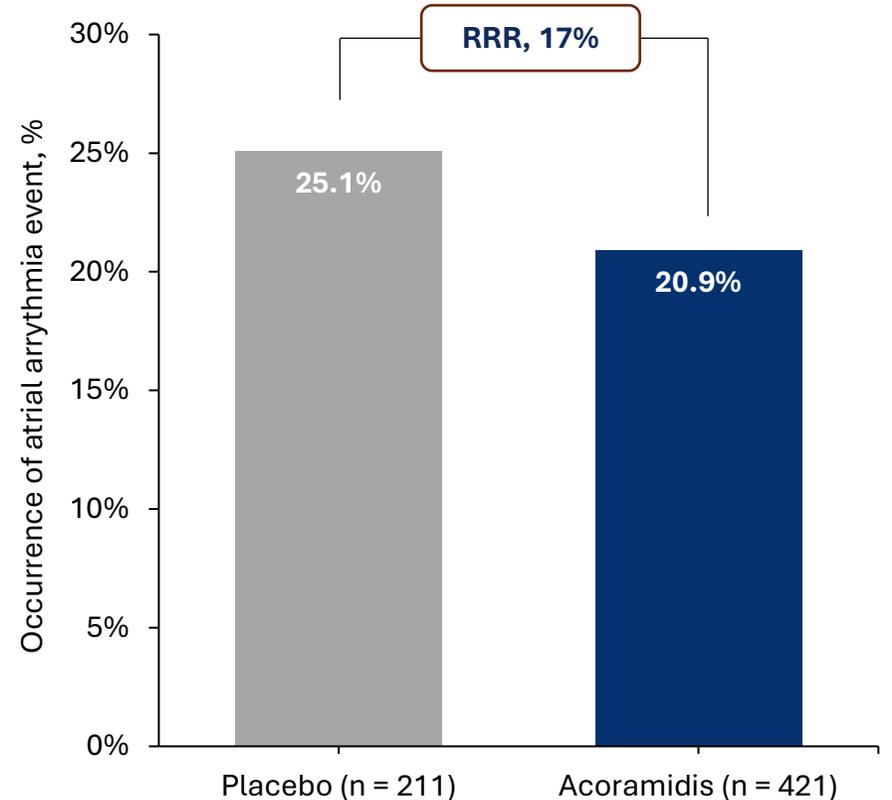
	N (%)	Hazard Ratio (95% CI)	p value
Overall Population	611 (100%)	0.65 (0.50-0.83)	0.0008
ATTRv-CM	59 (9.7%)	0.41 (0.21-0.81)	0.0109
V122I	35 (5.7%)	0.31 (0.12-0.81)	0.016

Unprecedented improvements in QOL and Functional Capacity in Variant ATTR-CM³

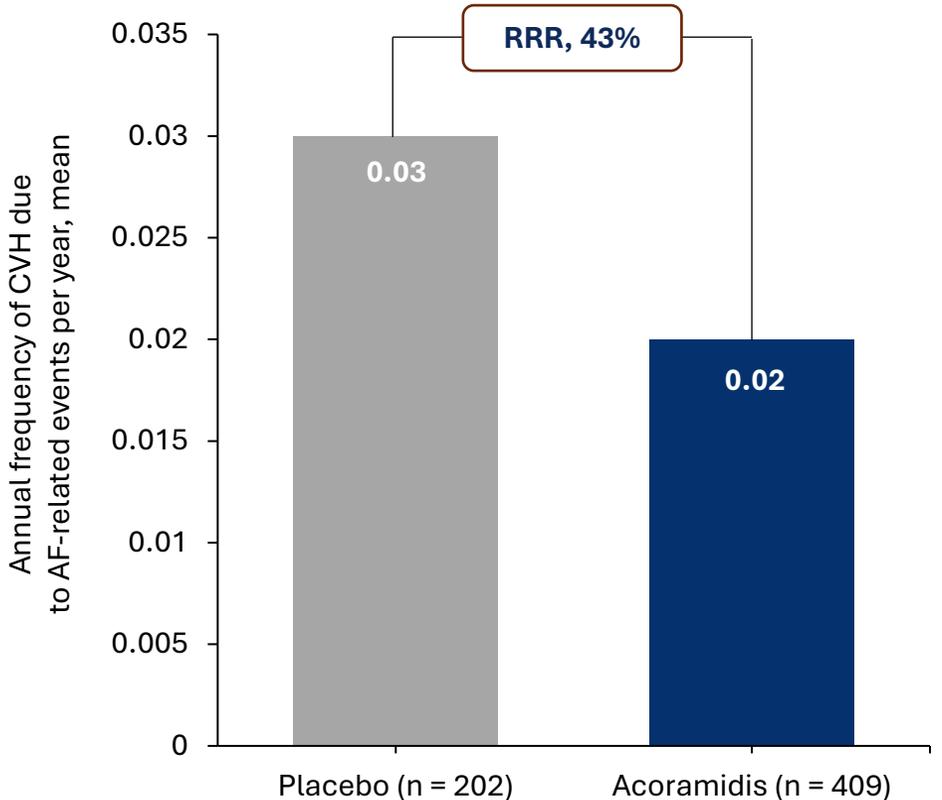
	LS Mean Difference Acor vs. Placebo	p value
6MWD	+86.7 meters	0.0048
KCCQ-OS	+20.3 points	0.0019

Acoramidis reduced the risk of AF adverse events and AF-related cardiovascular hospitalizations

Incidence AF Adverse Event

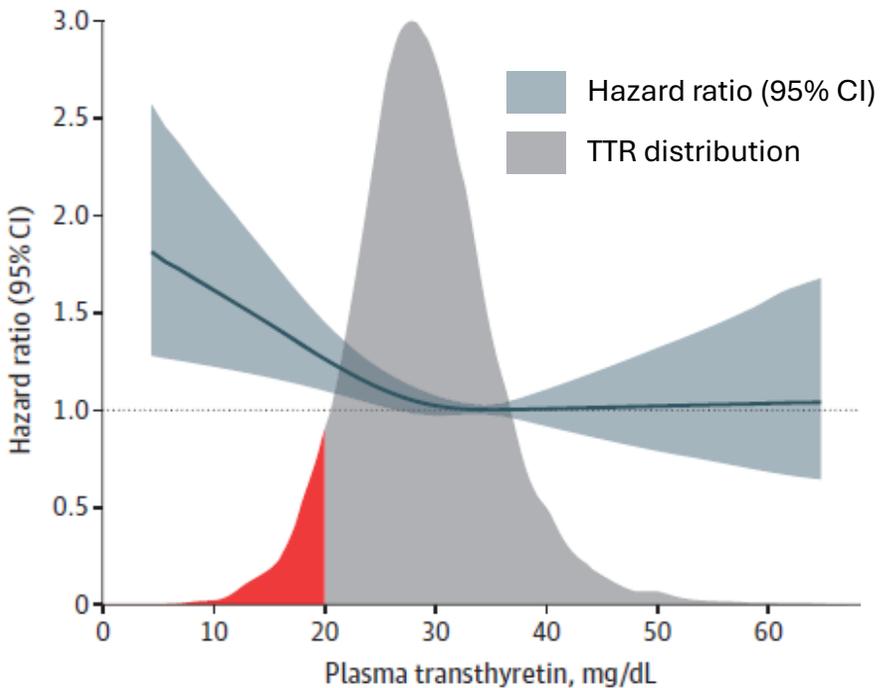


Annual Frequency of CVH Due to AF

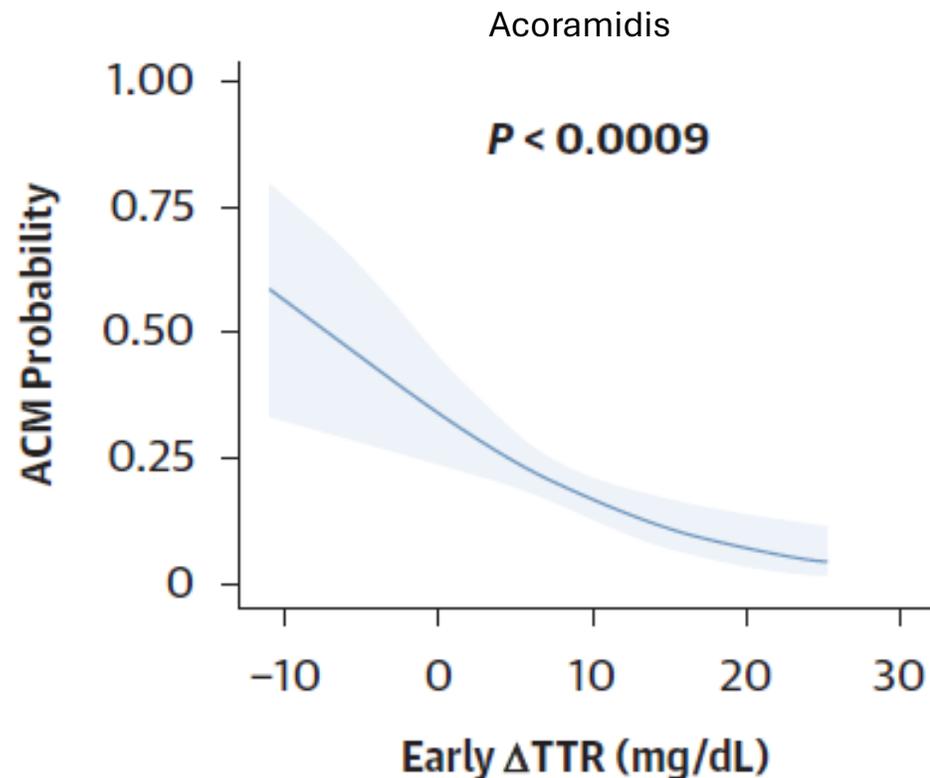


Additional data: Elevated TTR levels are associated with improved survival

Higher TTR concentration associated with greater life expectancy (N≈102K individuals)¹



Each 5 mg/dL rise in serum TTR is associated with ~32% lower odds of death by 30 months



Recruitment continues for ACT-EARLY, the first ATTR primary prevention clinical trial, opening a new potential therapeutic paradigm for patients



Current therapeutic paradigm: slow the progression of disease in patients with diagnosed ATTR



ACT-EARLY is exploring whether acoramidis has the potential to be used to delay the onset of, or prevent, ATTR

Deleter for ATTR-CM

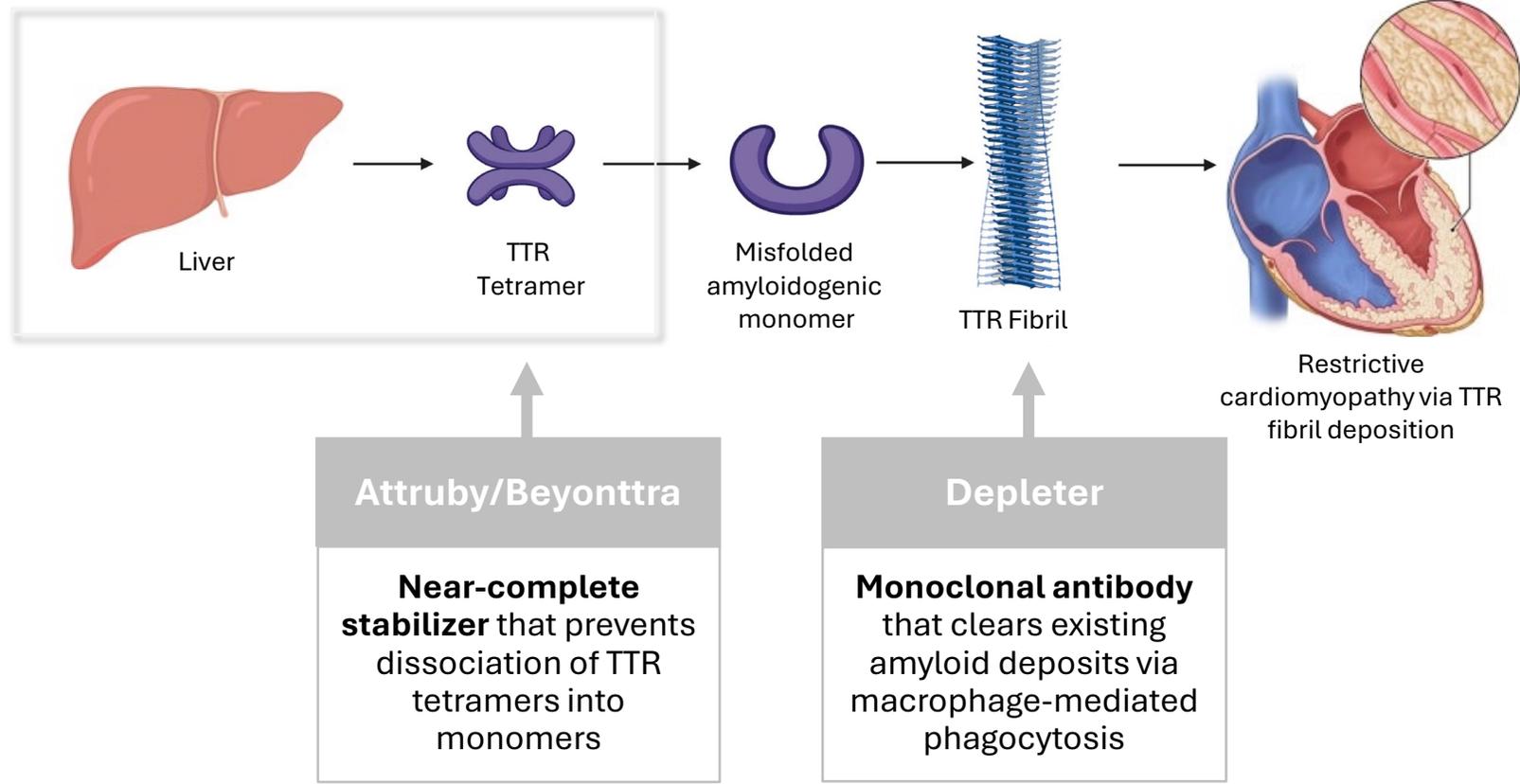


BridgeBio has initiated a depleter program to explore the potential of ATTR-CM disease reversal

ATTR-CM Disease Pathophysiology

Existing TTR therapies target upstream tetramer stabilization and synthesis...

...but unmet need remains for patients with existing amyloid deposits for downstream clearance



Led by Renowned Antibody Expert

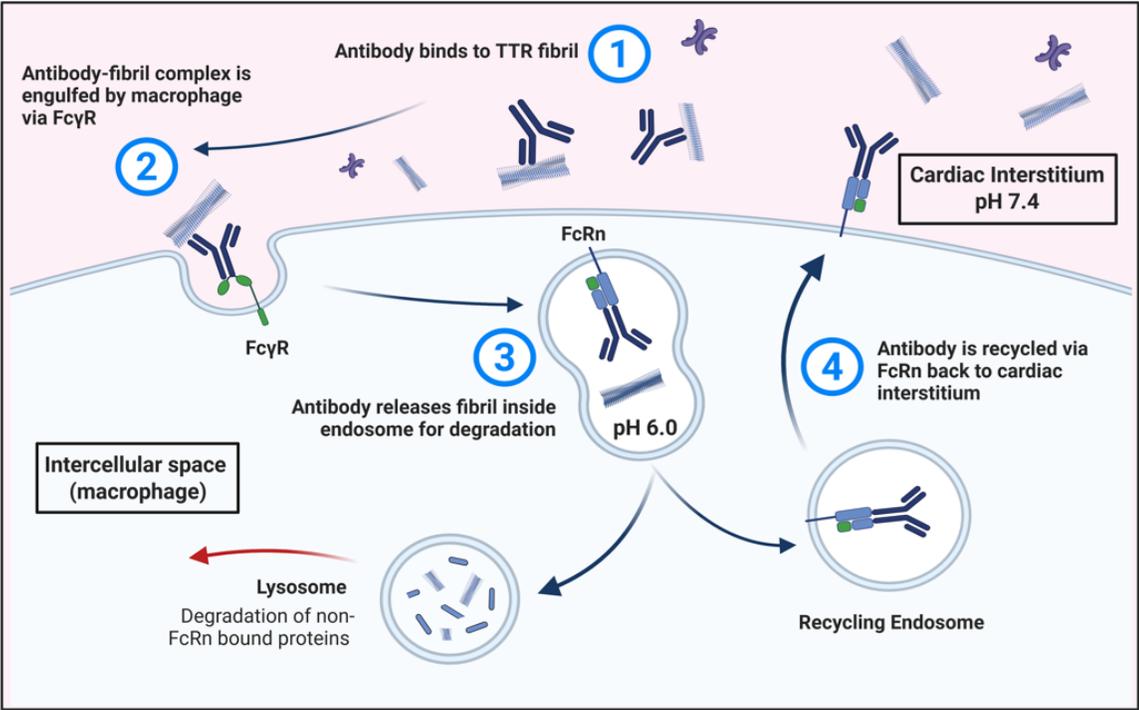


Dr. Richard Scheller

- Former Professor, Stanford
- Former CSO, Genentech
- Former EVP and Executive Committee, Roche Genentech
- Chairman of R&D, BridgeBio

BridgeBio's depletor is engineered across 4 novel properties for potential differentiation on clinical efficacy and dosing convenience

Depletor Mechanism of Action



Keywords

TTR Fibril TTR Tetramer Antibody FcγR FcRn

BridgeBio's Differentiated Target Properties

- 1 Improved fibril:tetramer binding ratio**
 - >10× preferential binding to misfolded TTR fibrils vs. native TTR tetramers
 - **Binds more target**
- 2 Faster macrophage recruitment**
 - First depletor to activate Fcγ receptors to boost macrophage activity
 - **Clears more target**
- 3 pH sensitivity**
 - Intentionally designed for pH-dependent antigen release inside macrophages
 - **Extends antibody half-life**
- 4 Half-life extension**
 - First depletor engineered for enhanced FcRn binding
 - **Extends antibody half-life**

Program expected to advance into the clinic in 2027–2028

Limitations of first-generation depleters highlight the opportunity for a next-generation depleter to better serve patient needs

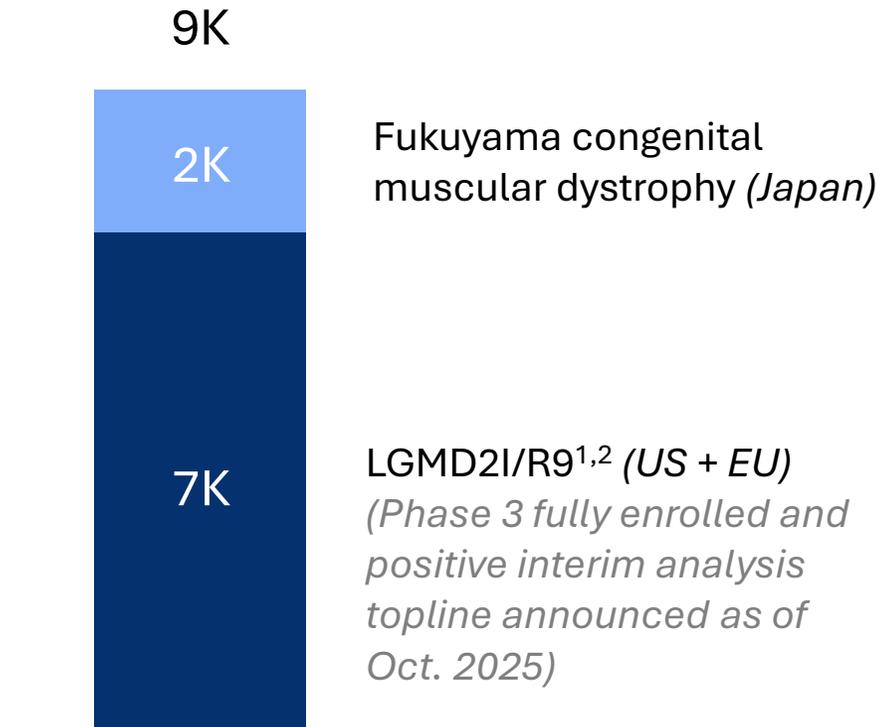
		Competitors		BridgeBio Target Profile	
Property		Company A	Company B	BridgeBio's Depleter	Why it Matters
1	Improved fibril:tetramer binding ratio	x	Limited	✓ >10× preferential binding to misfolded TTR fibrils vs. native TTR tetramers	<ul style="list-style-type: none"> Maximizes on-target engagement with misfolded TTR fibrils Minimizes unintended clearance of physiologic TTR tetramers
2	Faster macrophage recruitment	x	x	✓ First depleter to activate Fcγ receptors to boost macrophage activity	<ul style="list-style-type: none"> Accelerates amyloid clearance Potentially enables earlier time to separation on clinical endpoints
3	pH sensitivity	Limited	x	✓ Intentionally designed for pH-dependent antigen release inside macrophages	<ul style="list-style-type: none"> Enables antibody recycling after phagocytosis
4	Half-life extension	x	x	✓ First depleter engineered for enhanced FcRn binding	<ul style="list-style-type: none"> Extends circulating half-life Enables more convenient dosing vs. monthly IV infusions

BBP-418



LGMD2I/R9 is a progressive neuromuscular disease with high unmet need, representing a >\$1B market opportunity in the US and EU

Addressable patients by indication



Unmet need

- **LGMD2I/R9 is an inherited neuromuscular disorder** characterized by lower-limb weakness and loss of ambulation as well as respiratory decline and cardiac dysfunction
- **No approved therapies** for LGMD2I/R9
- Current **standard of care is aimed at symptom management** and includes physical therapy, steroids, and pain management
- **Standard of care does not prevent continuous and progressive decline** in LGMD2I/R9 patients

Market opportunity \$1B+

BBP-418 is an oral, disease-modifying therapy that targets LGMD2I/R9 at its source by restoring glycosylation of alpha-dystroglycan

Mechanism



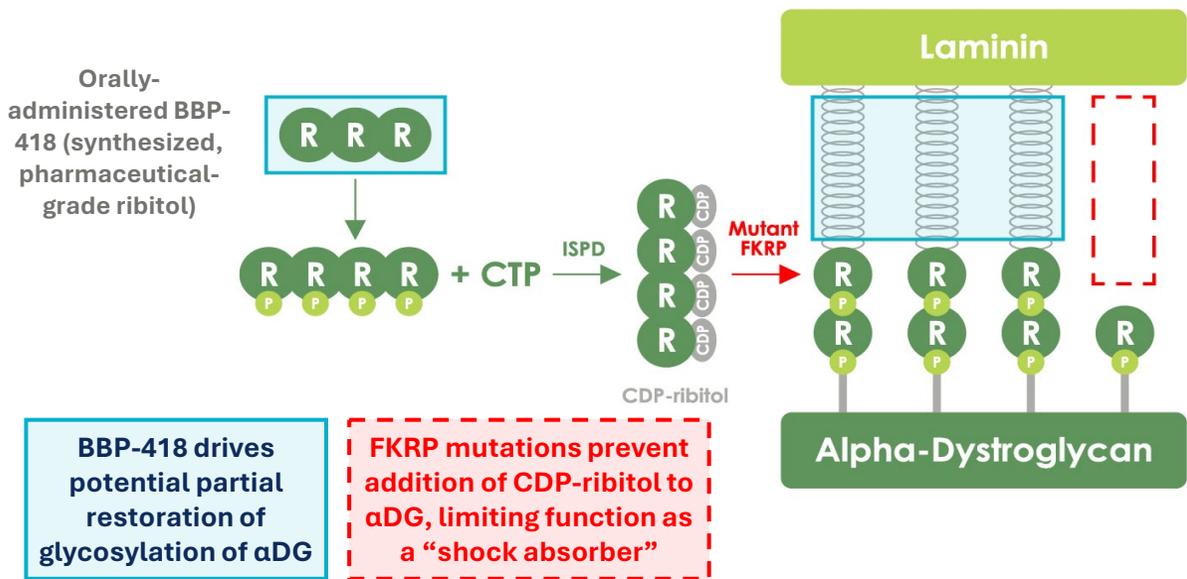
FKRP glycosylates alpha-dystroglycan (αDG), stabilizing muscle cells by binding extracellular ligands to act as a “shock absorber” for muscle fibers



Partial loss of function in FKRP results in dysfunctional, hypoglycosylated αDG in muscle cells, increasing cell susceptibility to damage



Supply supraphysiological levels of synthesized, pharmaceutical grade ribitol upstream aiming to drive residual activity of mutant FKRP enzyme and increase αDG glycosylation levels



Design Principles



Provide first disease-modifying therapy
For patients with LGMD2I/R9 and potentially applicable for other α-dystroglycanopathies

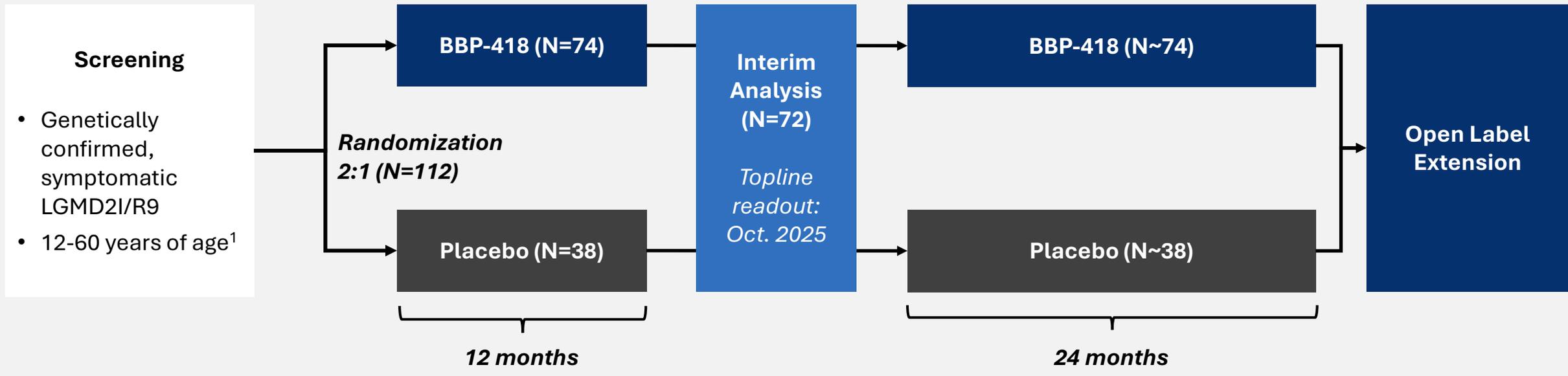


Avoid safety concerns with FKRP modulation
Avoid off-target effects using a synthesized version of an endogenous compound with an encouraging safety profile



Convenient oral medicine
To reduce burden for patients and mitigate safety concerns

FORTIFY is an ongoing randomized, placebo-controlled Phase 3 study; we reported topline results from a planned interim analysis in Oct. 2025



Pre-specified Interim Endpoints²:

- Glycosylated αDG (*primary*)
- Serum creatine kinase (CK)
- Ambulatory measure: 100MTT
- Pulmonary function: FVC

Final Analysis Endpoints³:

- NSAD (*primary*)
- Ambulatory measures
 - 10MWT
 - 100MTT
- Pulmonary function: FVC
- Upper limb function: PUL 2.0
- QoL measures

Placebo & BBP-418 arms were stratified by age group (adult vs. pediatric), ambulatory status, and genotype (L276I homozygous vs. Other FKRP genotype)

Interim analysis topline data reflect highly statistically significant results on all pre-specified endpoints, including biomarker and clinical measures at 12 months

BBP-418 in LGMD2I/R9: FORTIFY Phase 3 interim analysis topline results

Primary endpoint (3 months)	p-value
Change from baseline in glycosylated αDG, % of control	p<0.0001
<hr/>	
Key secondary endpoints (12 months)	p-value
Change from baseline in glycosylated αDG, % of control	p<0.0001
Change from baseline in serum CK, U/L	p<0.0001
Change from baseline in 100MTT, m/s	p<0.0001
Change from baseline in FVC, % predicted	p=0.0071

Unprecedented and consistent improvement across primary and all key secondary efficacy endpoints combined with well-tolerated safety profile

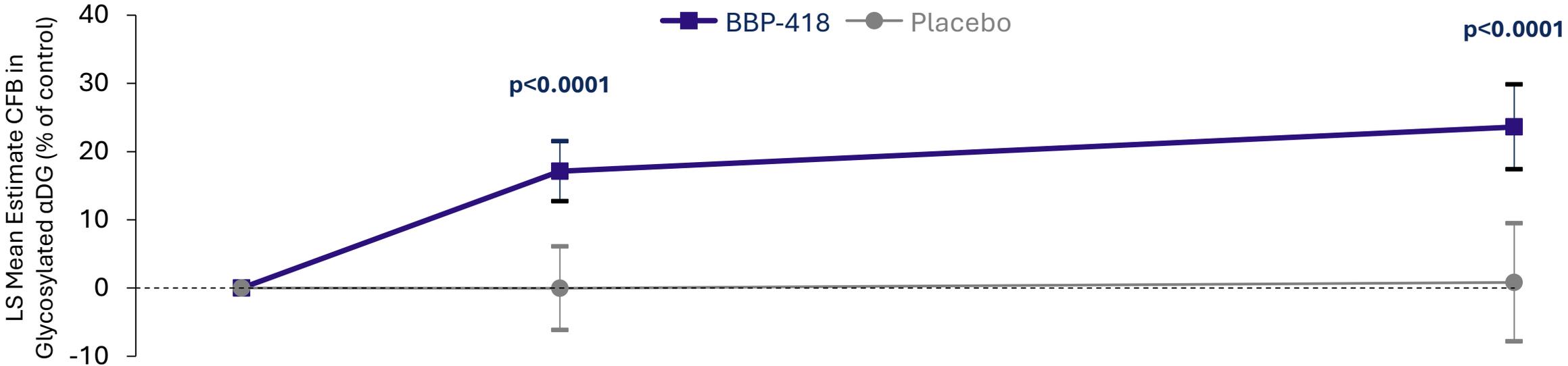


Ph. 3 FORTIFY interim analysis

Type	Endpoint	Upside case target	Outcome observed
Primary (3 months)	Glycosylated αDG	<ul style="list-style-type: none"> Statistically significant increase vs. placebo 1.5x CFB in BBP-418 treated vs. approx. no change in placebo 	<ul style="list-style-type: none"> ✓ Highly statistically significant increase (1.8x CFB; absolute increase of 17% of control) at 3 months ✓ Increase sustained at 12 months
	Creatine kinase (CK)	<ul style="list-style-type: none"> Average decline of ≥50% CFB in BBP-418 treated 	<ul style="list-style-type: none"> ✓ Highly statistically significant average decline of 82% in BBP-418 treated
Key secondary (12 months)	<ul style="list-style-type: none"> Ambulatory measures (100MTT) Pulmonary (FVC) 	<ul style="list-style-type: none"> Trends in one or more measures favoring BBP-418 treated vs. placebo 	<ul style="list-style-type: none"> ✓ Statistically significant and clinically meaningful improvement in BBP-418 treated <ul style="list-style-type: none"> ✓ 100MTT: Increase in velocity of 0.14 m/s from baseline and 0.27 m/s vs. placebo ✓ FVC: Increase in ventilatory capacity of ~3% predicted volume from baseline and a difference of ~5% predicted volume vs. placebo
Exploratory (12 months)	NSAD	<ul style="list-style-type: none"> Trend favoring BBP-418 treated vs. placebo 	<ul style="list-style-type: none"> ✓ Nominally statistically significant* and clinically meaningful improvement (2.6 point benefit vs. placebo)
Safety		<ul style="list-style-type: none"> Well-tolerated (<i>consistent with Ph. 2 results</i>) 	<ul style="list-style-type: none"> ✓ Well-tolerated; consistent with Ph. 2 results

Interim analysis showed statistically significant increase (+17% of control) from baseline in glycosylated αDG for BBP-418 treated, which was sustained at 12 months

Change from baseline in glycosylated αDG (+/- 99% CI)

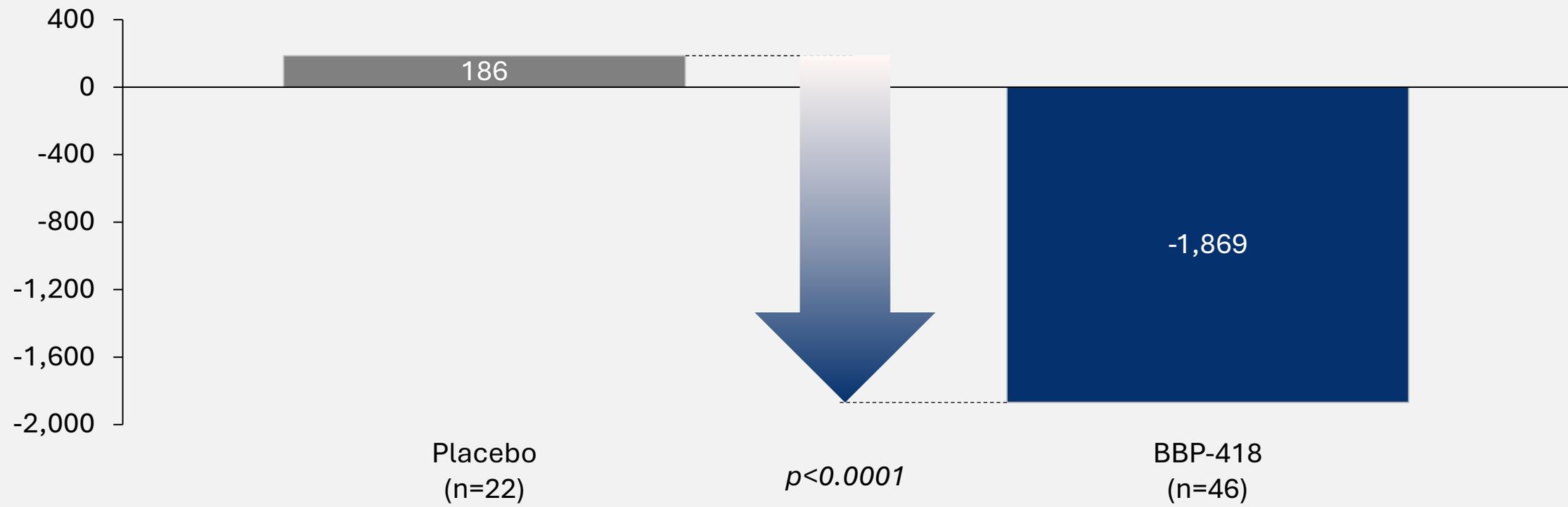


Timepoint	0 mo.	3 mo.	12 mo.
Cohort		All patients	Interim analysis
BBP-418		17.1% (n=71)	23.6% (n=49)
Placebo		-0.04% (n=36)	0.8% (n=22)

In addition, BBP-418 treated patients experienced a large, statistically significant reduction in serum CK of 82% from baseline at 12 months

Reduction in muscle damage 

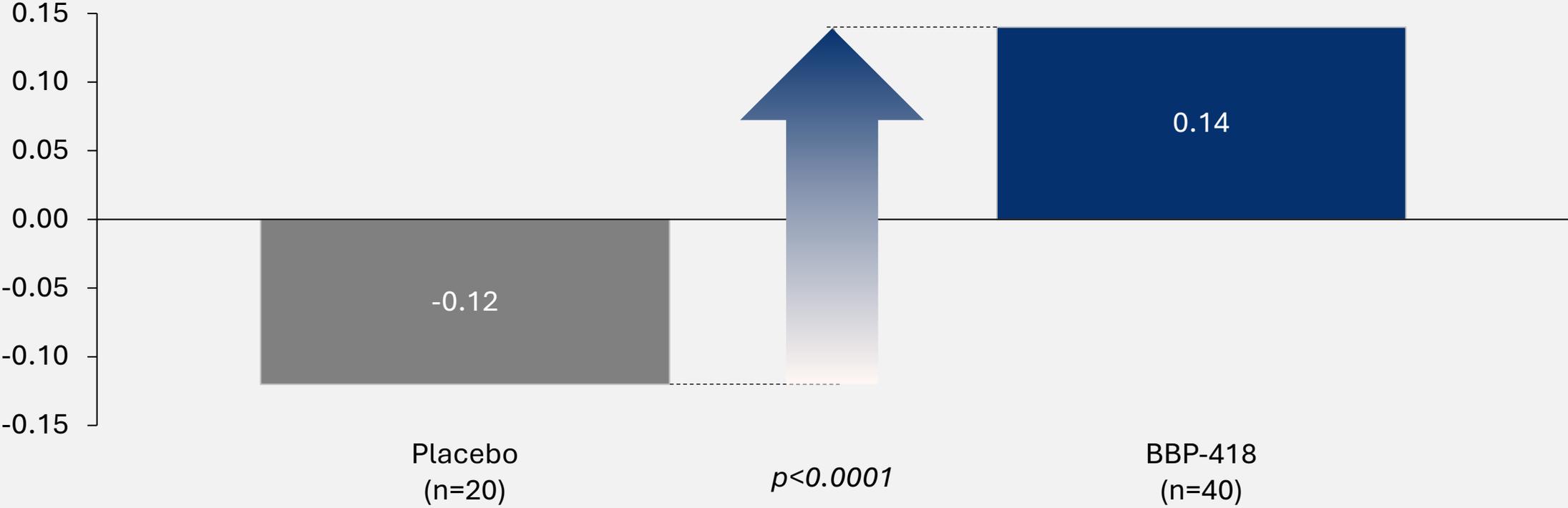
Change from baseline in serum creatine kinase (U/L)



Results translated to clinical endpoints with a difference of 0.27 m/s between BBP-418 and placebo in 100MTT, translating to a difference of ~14 seconds faster

Improved ambulatory function 

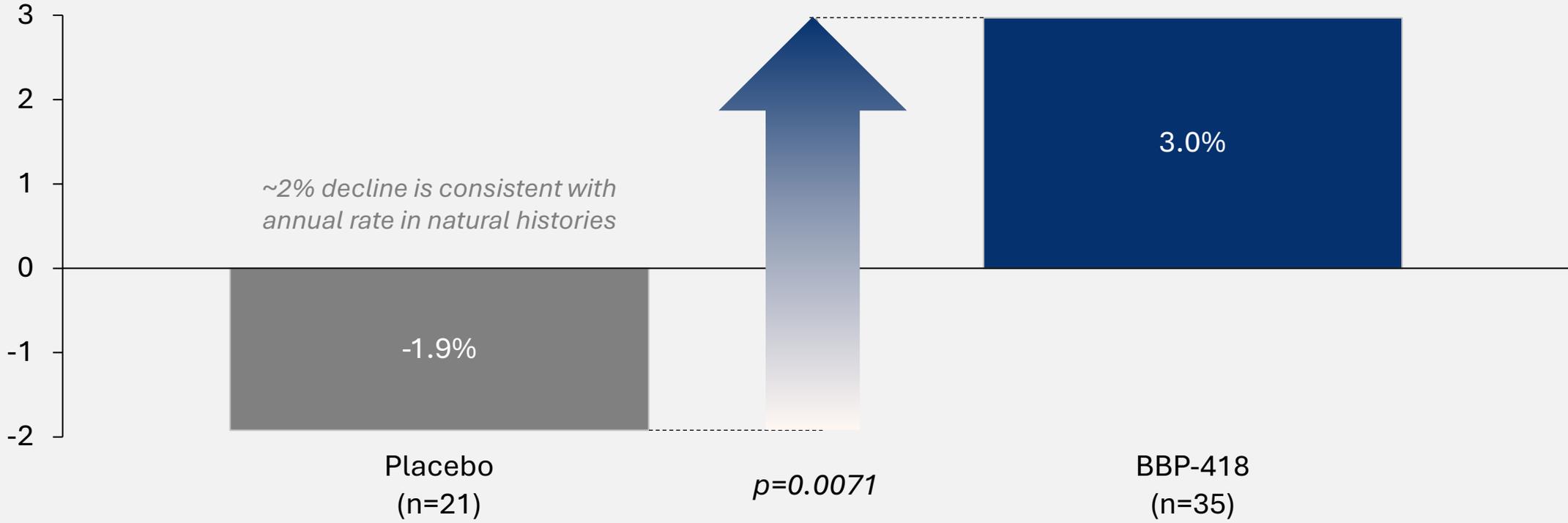
Change from baseline in 100-meter timed test (m/s)



BBP-418 treated individuals also registered ~3% increase in predicted volume from baseline FVC, resulting in a difference of ~5% predicted volume vs. placebo

Improved pulmonary function 

Change from baseline in forced vital capacity, sitting position (% predicted)

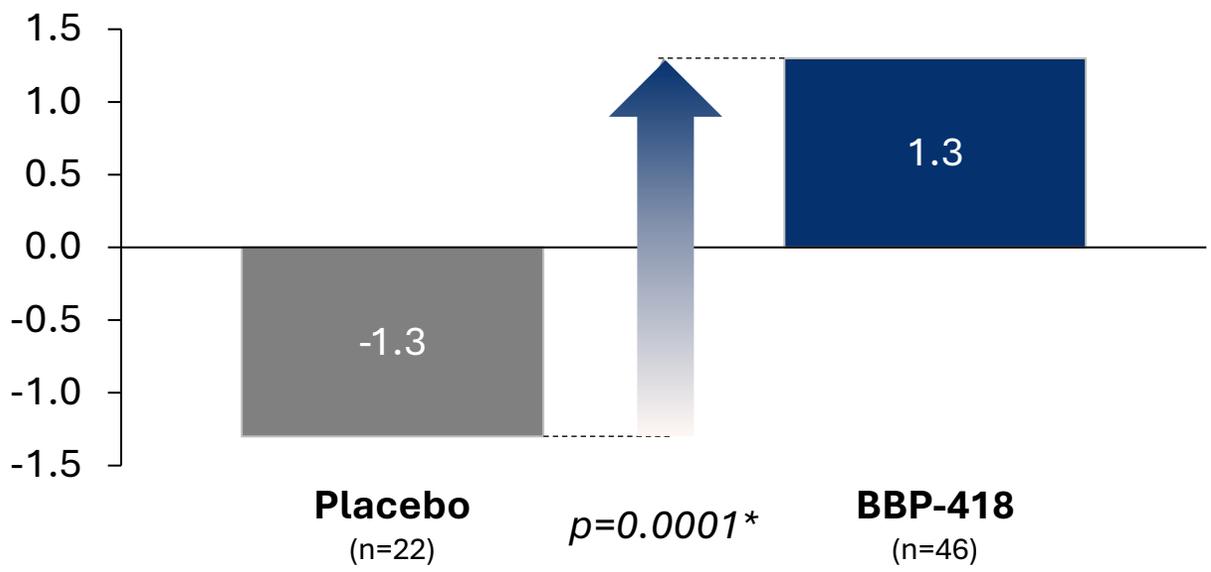


In an exploratory analysis, BBP-418 treated patients experienced highly clinically meaningful 2.6 point benefit on NSAD relative to placebo even at early 12-month timepoint

 **Improved gross motor function**

Even a 1-point difference in NSAD can mean...

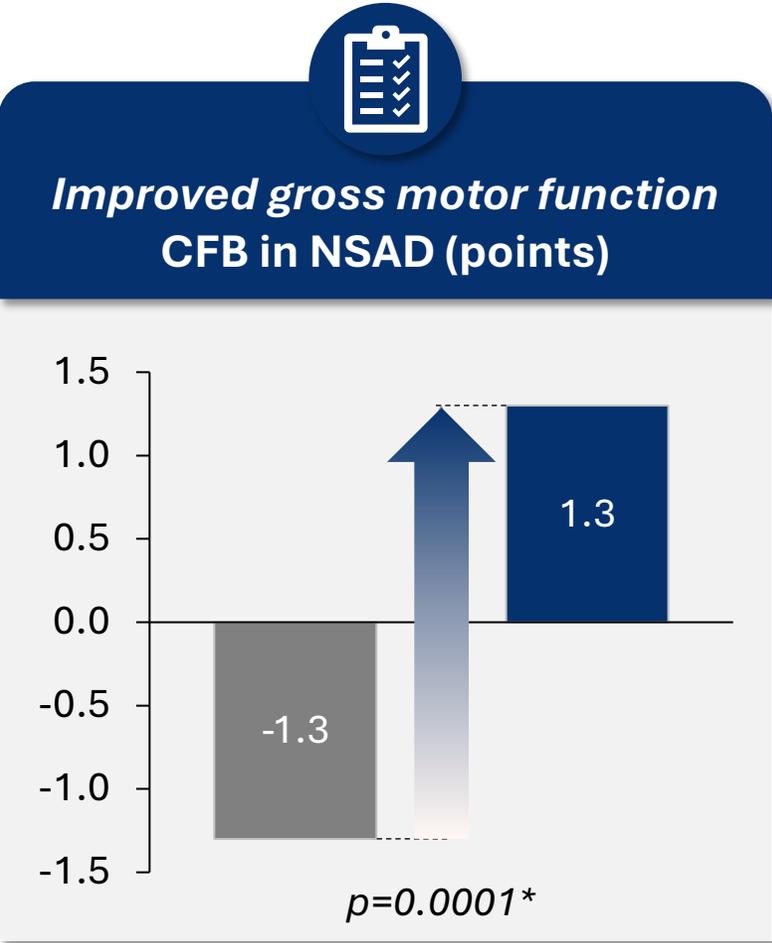
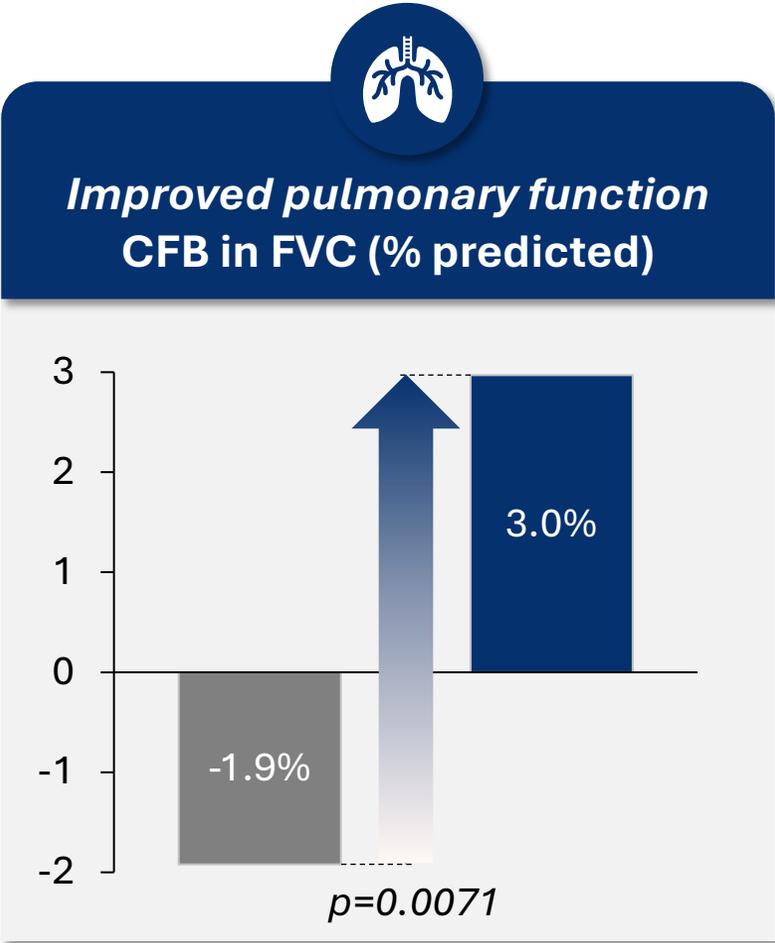
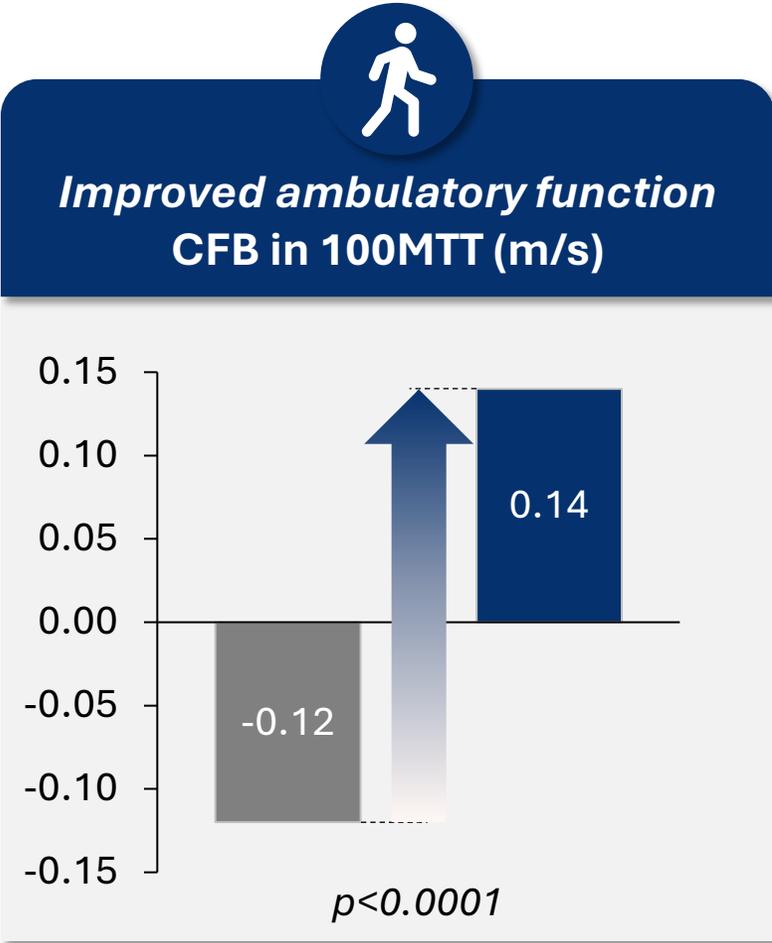
Change from baseline in NSAD (points)



NSAD (primary endpoint at 36 months) benefit is highly clinically meaningful even at 12 months

** Nominally statistically significant based on exploratory analysis; analysis not part of alpha-controlled hierarchy at interim analysis*

More than stabilization: BBP-418 treated individuals experienced meaningful improvements across clinical endpoints at 12 months

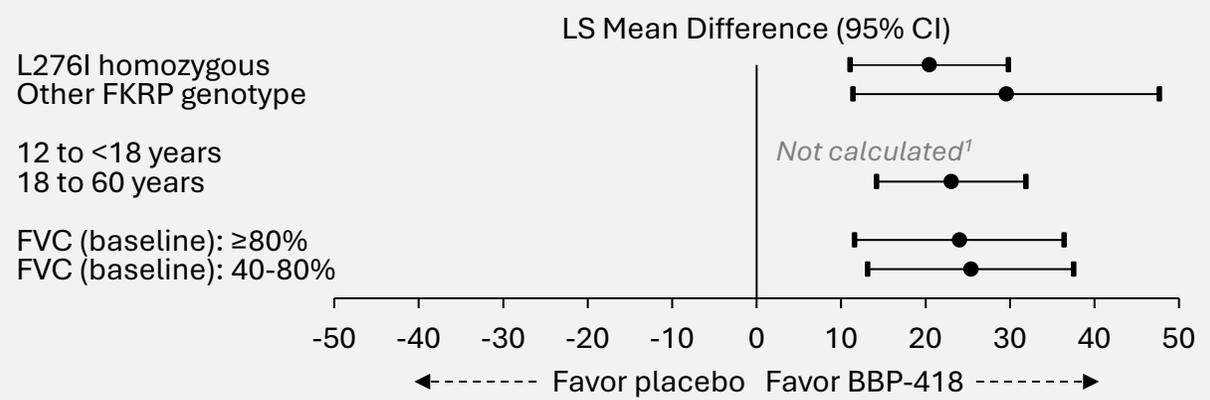


Key: Placebo BBP-418

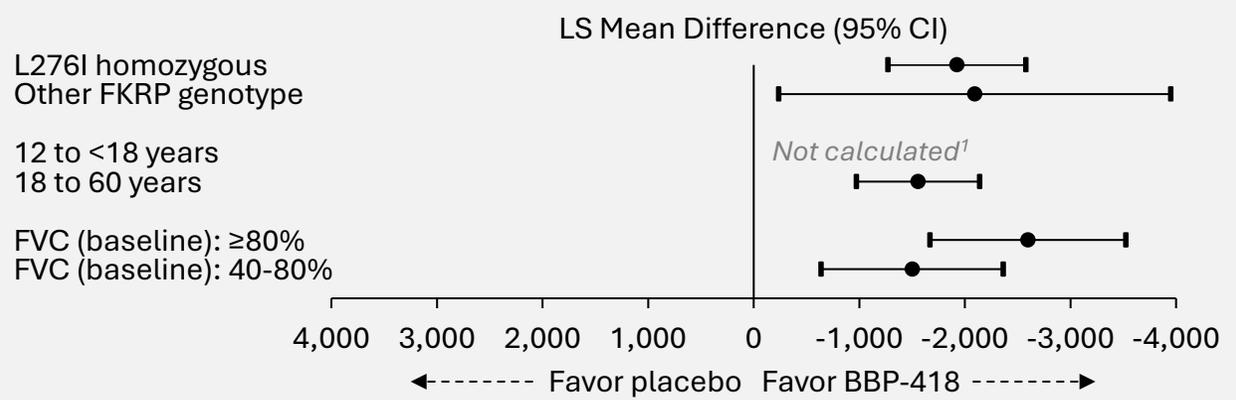
Planned subgroup analyses show consistent benefit of BBP-418 vs. placebo in all subgroups across α -controlled endpoints at 12 months

Biomarker

Glycosylated α DG (% of control)

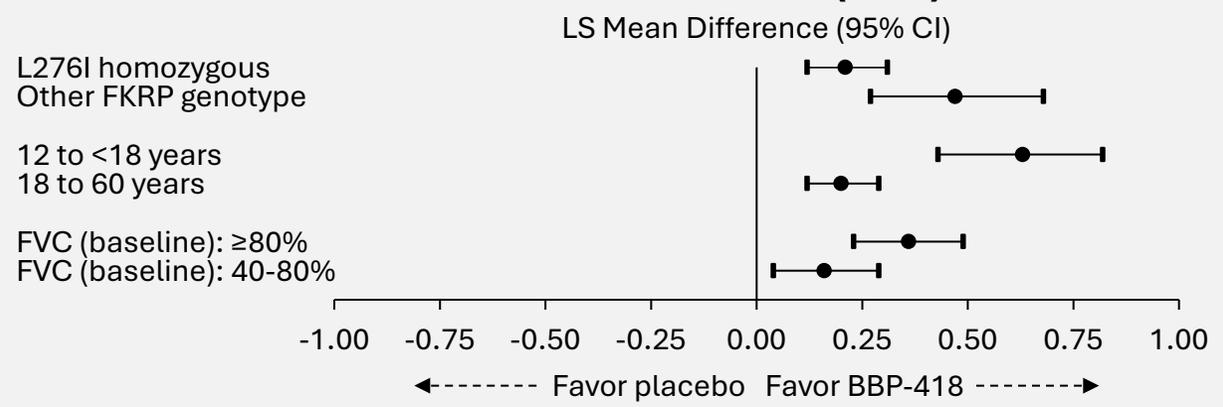


Serum creatine kinase (U/L)

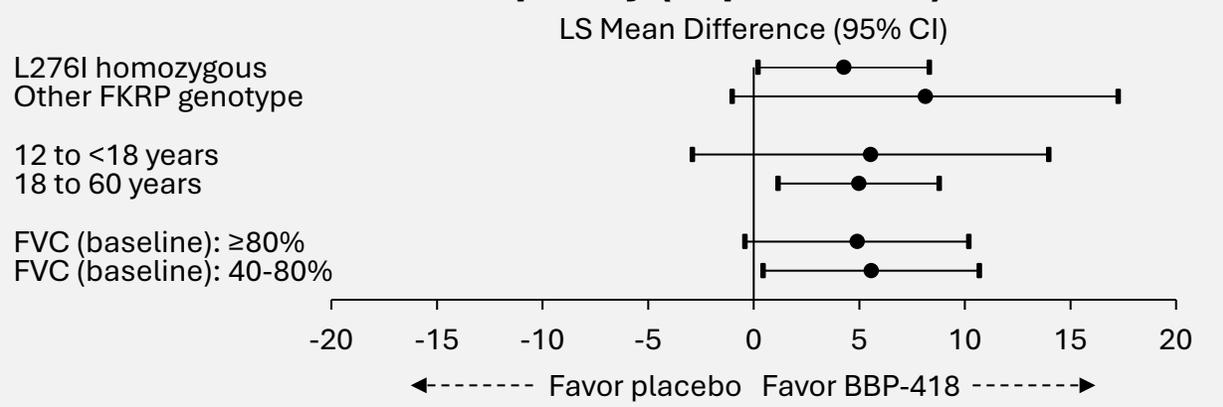


Functional

100-meter timed test (m/s)



Forced vital capacity (% predicted)



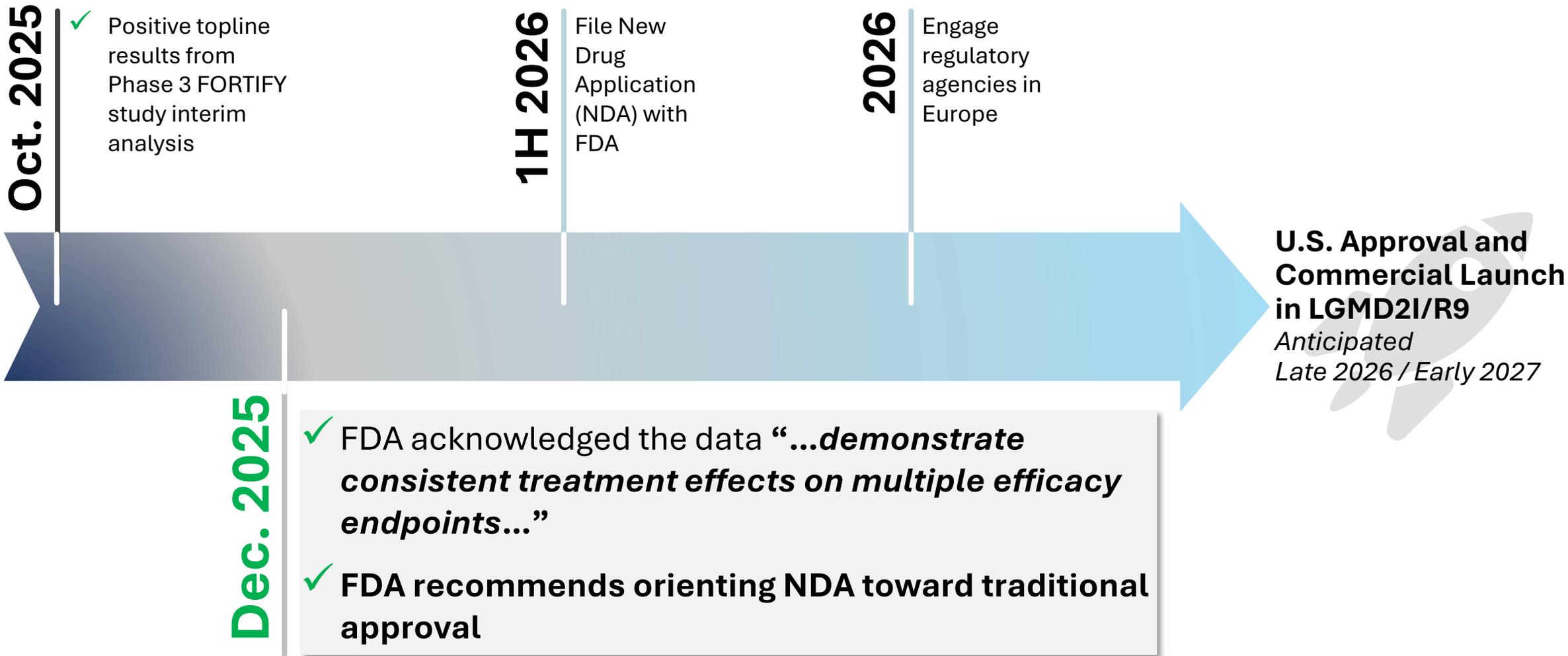
Interim analysis results continue to reflect highly favorable safety profile of BBP-418

- **No new or unexpected safety findings** have been observed; results consistent with Ph. 2
- **Discontinuation rate was low** overall and **higher in the placebo group**
- **No treatment-related serious TEAEs** were observed



Interim analysis continues to support a favorable risk-benefit profile

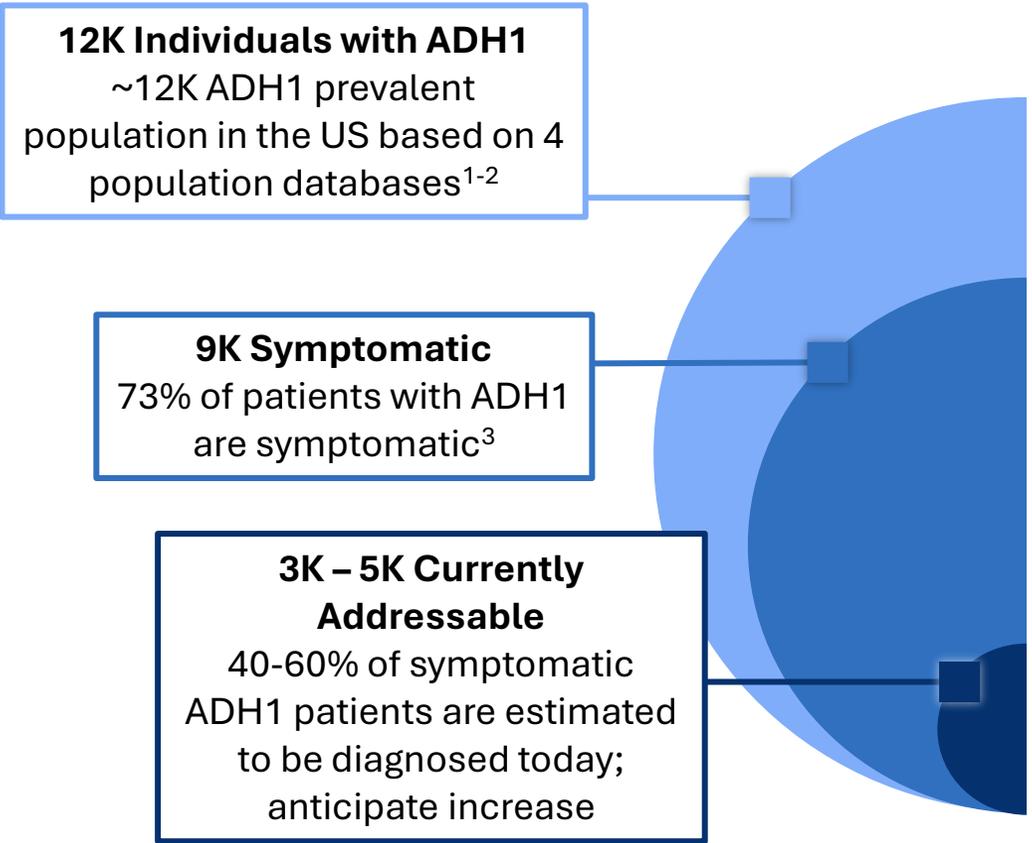
We completed a successful meeting with FDA post interim analysis, and they recommend orienting our NDA toward traditional approval



Encalaret



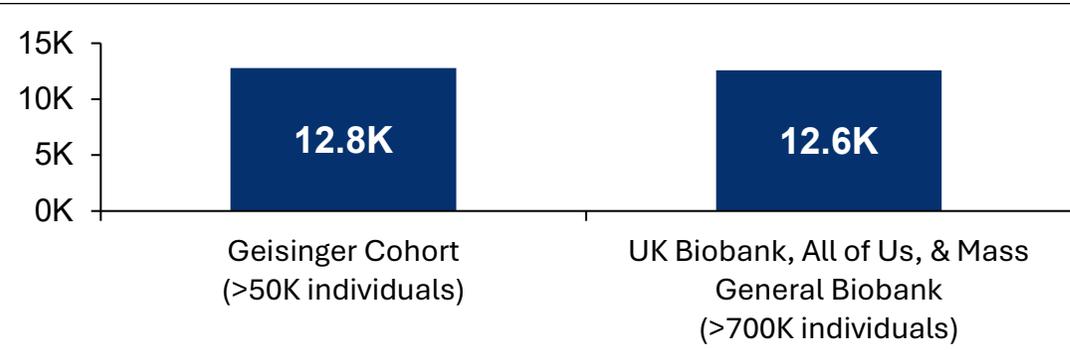
There are no therapies currently indicated to treat ADH1, a serious and rare genetic condition



An analogous ADH1 market is XLH

	XLH	ADH1
Prevalence (US)	12K ⁴	12K
Disease burden	Hypophosphatemia	Acute - hypocalcemia Chronic - hypercalciuria
Standard of care	Vitamin D, daily phosphate	Vitamin D, daily calcium
Registrational endpoint	Serum phosphate	Serum and urine calcium
Projected peak year sales	\$2B+ ⁵	\$1B+

ADH1 variant frequency estimates in literature¹⁻²



Encaleret is an investigational, potential first-in-class therapy that targets the underlying disease mechanism of ADH1

Design Principles

 **Only investigational treatment directly targeting ADH1 at its source**
Potential to restore physiologic mineral homeostasis that is disrupted by CaSR oversensitivity

 **Address common symptomatology**
Designed to normalize PTH, serum Ca, and urine Ca levels, potentially correcting the root cause of neuromuscular and renal consequences

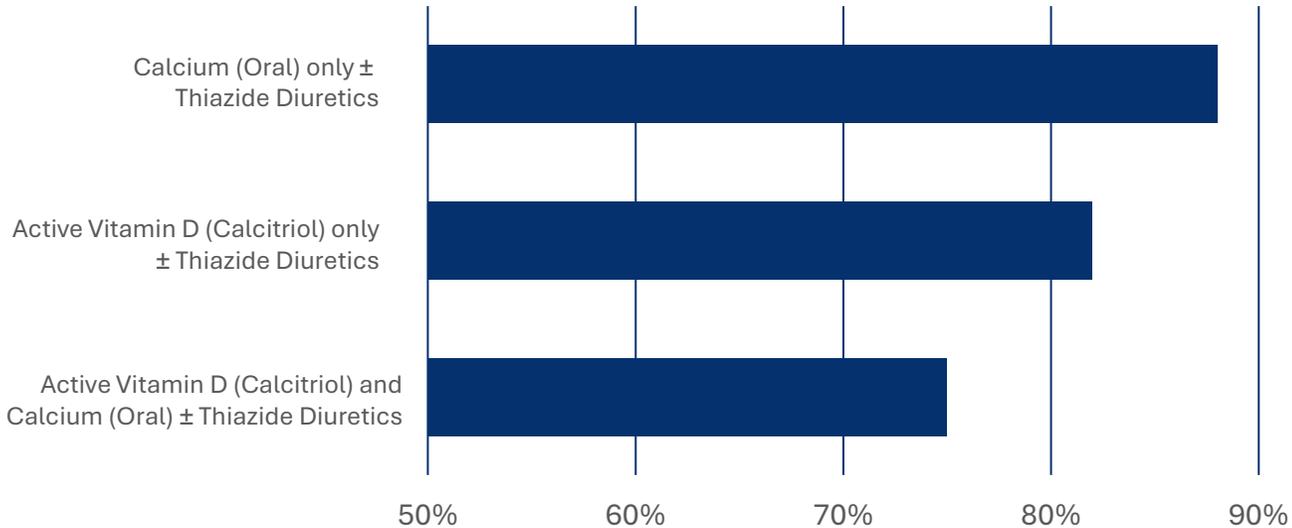
 **Convenient oral dosing**
First potential targeted treatment for ADH1 in a convenient form for patients and providers

Endocrinologists & nephrologists report low satisfaction with conventional therapy, leading to strong interest in novel investigational agents like encaleret

HCPs are not satisfied with conventional therapy

Dissatisfaction with Currently Available Treatment Options

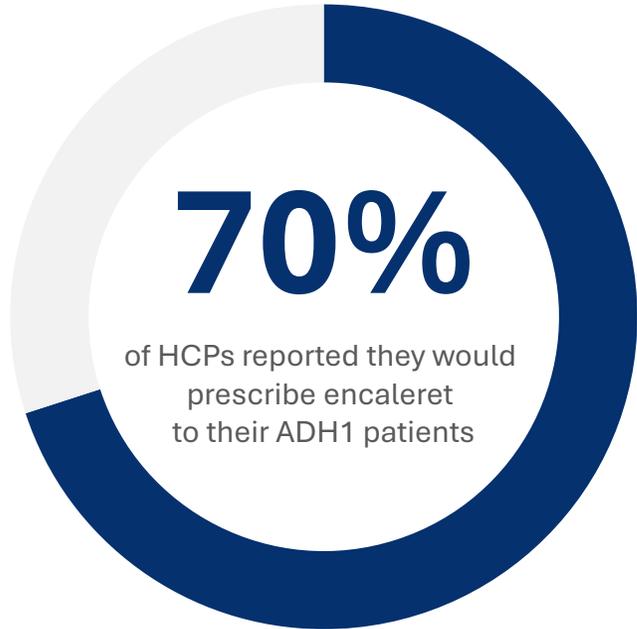
(N=44, % of HCPs indicating not highly satisfied with treatment option)



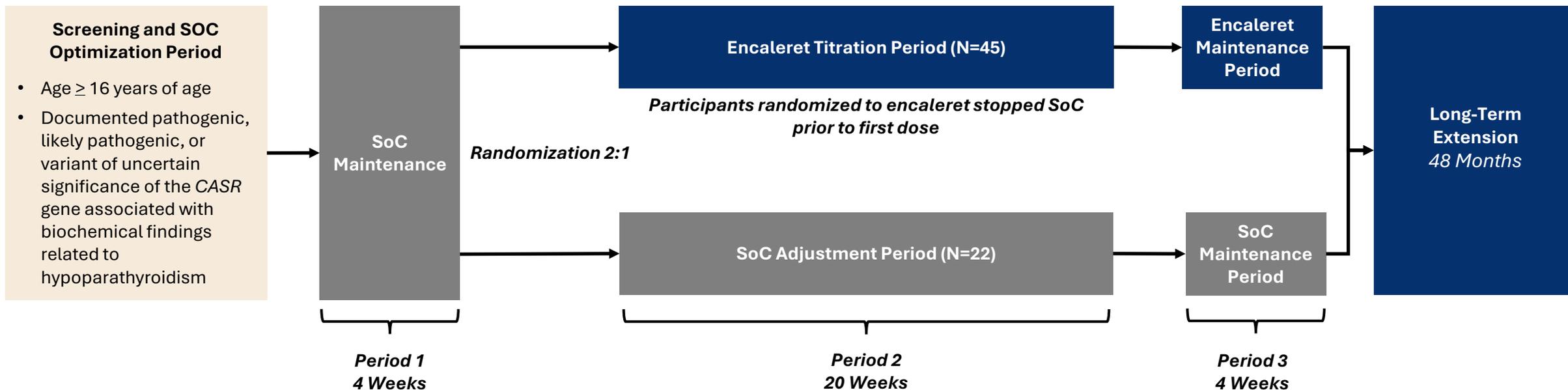
Survey of N=44 HCPs managing nonsurgical hypoparathyroidism and ADH1 patients

80% of HCPs indicated a product's ability to normalize urine calcium levels is the top attribute influencing treatment decisions for ADH1 patients

High likelihood HCPs would prescribe encaleret



Encaleret phase 3 registrational study design



Primary Composite Endpoint:

Proportion of participants achieving:

- Corrected Ca¹ within the target range of 8.3-10.7 mg/dL

AND

- 24-hour urine Ca within the reference range (<300 mg/day for men & <250 mg/day for women)

Key Secondary Endpoint:

Proportion of participants achieving iPTH above the lower limit of the reference range

Select Secondary Endpoints:

- 1,25-(OH)₂ Vitamin D, magnesium, and phosphate
- Bone turnover markers
- Renal ultrasound and renal function

>90% of CALIBRATE participants administered encalaret demonstrated a pharmacologic response

Primary Analysis – Within Group	Week 4 SoC (N=45)	Week 24 Encalaret (N=45)	p-value ³
Number of Participants Meeting The Primary Endpoint (Responder status) ^{1,2}	2	34	
Proportion, %	4%	76%	
Difference in Proportion of Responders (95% CI)	71% (58%, 84%)		<0.0001

Key Secondary Analysis – Within Group	Week 4 SoC (N=45)	Week 24 Encalaret (N=45)	p-value ³
Number of Participants With <u>iPTH</u> ≥ LL Reference Range	3	41	
Proportion, %	7%	91%	
Difference in Proportion of Responders (95% CI)	84% (74%, 95%)		<0.0001

¹The primary endpoint assessed responder status of participants who achieved both corrected serum calcium and 24-hour urine calcium in the target range at the completion of the maintenance periods.
²Participants randomized to receive encalaret who required doses of elemental calcium >600 mg/day for >7 days during Period 3 were evaluated as non-responders. ³Analyzed by McNemar’s test. CI = Confidence Interval; iPTH = Intact Parathyroid Hormone; LL = Lower Limit

Encaleret was well-tolerated with no TEAEs resulting in encaleret or study discontinuation

	Period 1	Periods 2 and 3	
	SoC N=67	SoC N=22	Encaleret N=45
Participants experiencing any Serious TEAE	2 (3%)	3 (14%)	4 (9%)
Serious Related TEAE	1 (2%)	0 (0%)	1 (2%)
Participants experiencing any TEAE	30 (45%)	14 (64%)	40 (89%)
Mild	23 (34%)	6 (27%)	21 (47%)
Moderate	4 (6%)	6 (27%)	16 (36%)
Severe	3 (5%)	2 (9%)	3 (7%)
Related TEAE	4 (6%)	0 (0%)	16 (36%)
TEAE of Hypocalcemia	4 (6%)	3 (14%)	3 (7%)
TEAE of Hypercalcemia	3 (5%)	0 (0%)	10 (22%)
TEAE Leading to Study Discontinuation	0 (0%)	0 (0%)	0 (0%)

Encaleret was found to restore physiologic mineral homeostasis through its action on the CaSR

- 76% of participants randomized to encaleret achieved serum and urine calcium in the target range compared to the same individuals on conventional therapy (difference 71%, $p < 0.0001$)^{1,2}
 - Among encaleret responders at Week 24, none required conventional therapy during Period 3³
- Clinically meaningful restoration of intact PTH in participants administered encaleret compared to the same individuals on conventional therapy (difference 84%, $p < 0.0001$)¹
- Clinically meaningful increase in corrected serum calcium ($p < 0.0001$) and decrease in 24-hour urine calcium excretion ($p < 0.0001$) at Week 24
- Similar changes for the above parameters were also demonstrated between treatment arms
- Encaleret was well tolerated, with no discontinuations related to study drug

CALIBRATE achieved & exceeded all criteria set forth as an upside target, with a 76% responder rate following 24 weeks of encaleret treatment

Upside Target Clinical Profile

- ✓ Statistically significant primary analysis result compared to conventional therapy
- ✓ At Week 24, $\geq 50\%$ of study participants achieve target serum and urine Ca on encaleret
- ✓ Majority of participants randomized to encaleret able to remain independent from conventional therapy¹
- ✓ At Week 24, mean iPTH within normal range on encaleret
- ✓ Comparable safety and tolerability profile to conventional therapy

Outcome Observed

- Primary endpoint met ($p < 0.0001$) demonstrating superiority to conventional therapy**
- 76% (34 out of 45) achieved target serum and urine Ca on encaleret vs. 4% on conventional therapy**
- Among encaleret responders at Week 24, none required conventional therapy during Period 3¹**
- $>90\%$ of participants administered encaleret achieved iPTH above the lower limit of the reference range**
- Encaleret was well-tolerated; no discontinuations related to study drug**

BridgeBio is pioneering efforts to enable the successful launch of encaleret, potentially the first calcilytic molecule to be approved for any condition

Expanded availability of testing through sponsored genetic testing program



BridgeBio sponsored genetic testing available for providers & patients at no cost

Enabled creation of new ICD-10 code dedicated to ADH1 & ADH2

E20.810

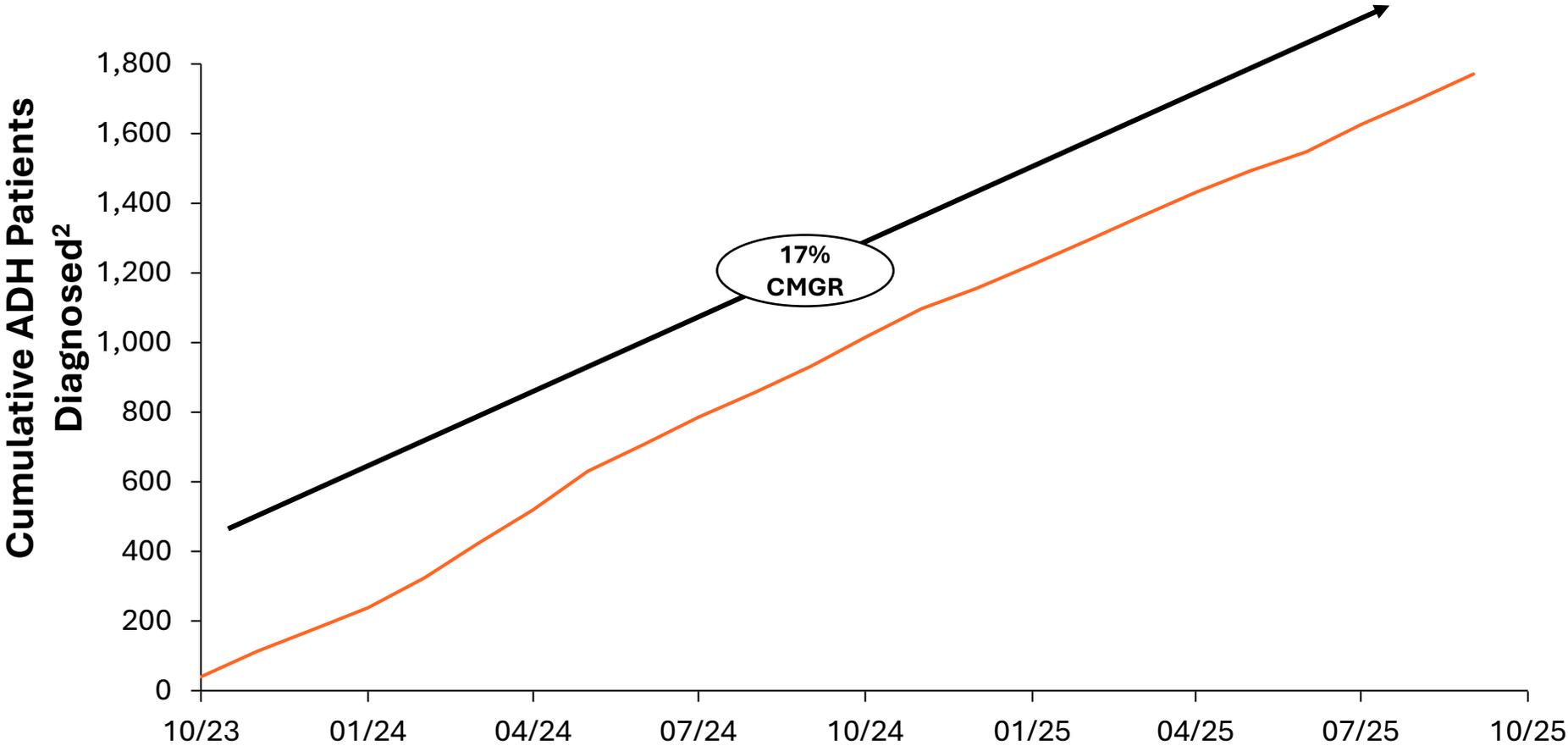
Billable ICD-10 code associated with ADH1 & ADH2

Enabled update to treatment guidelines specifying need for genetic testing¹

“We recommend genetic testing and/or family screening in a patient with nonsurgical HypoPT without other obvious aetiology.”

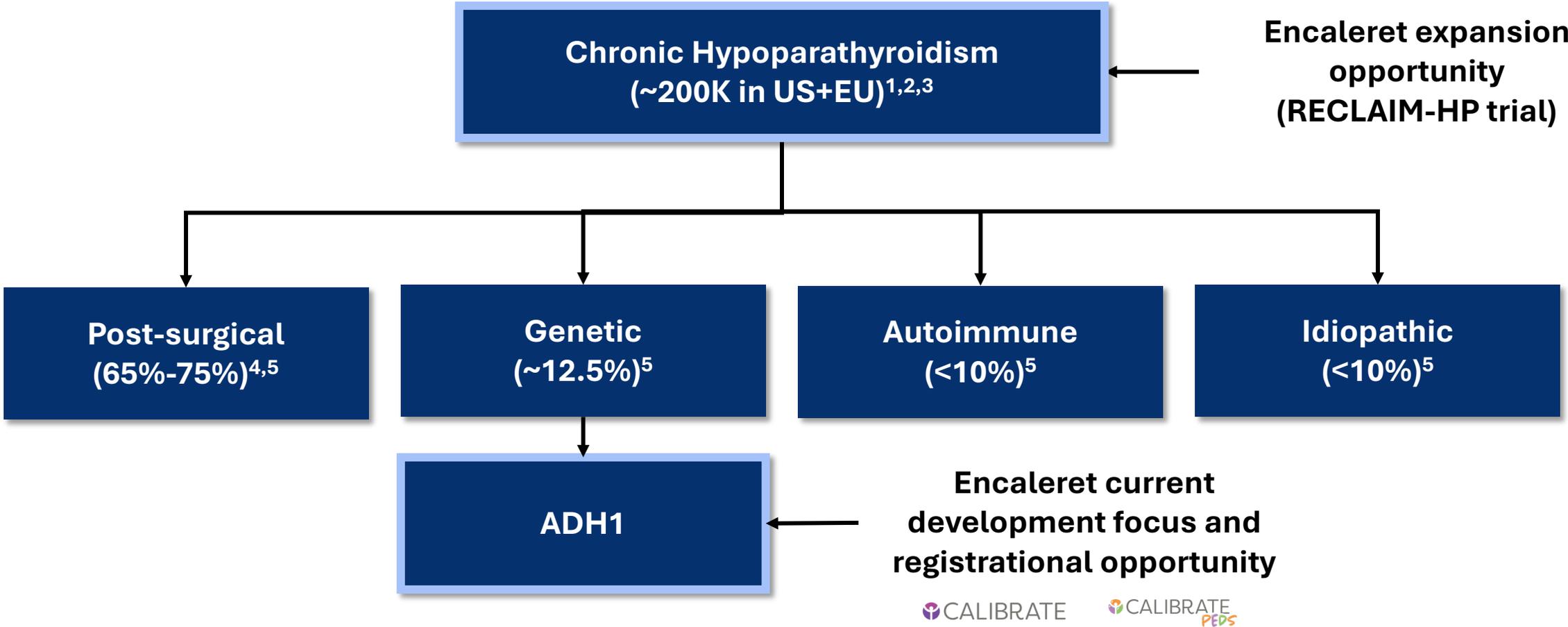
Encaleret has a first-to-market opportunity to potentially establish a new standard of care in ADH1 while benefiting from ecosystem tailwinds supporting patient identification

Over a 24-month period, >1,700 unique patients were diagnosed with ADH in the US



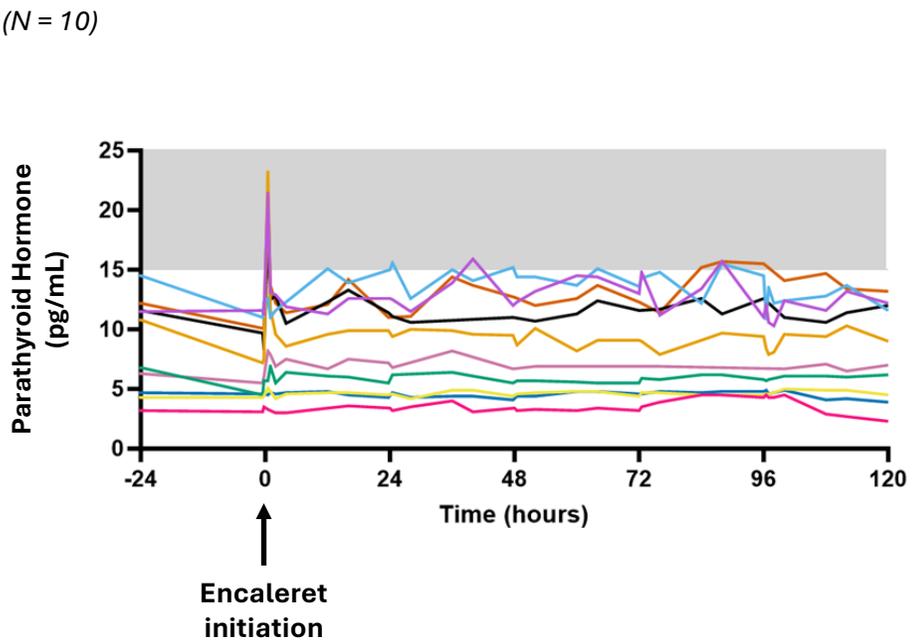
~50% of HCPs diagnosing ADH patients manage ≥ 5 non-surgical hypoparathyroidism patients³

Encalaret also has potential as an oral medication for other etiologies of chronic hypoparathyroidism (HP)



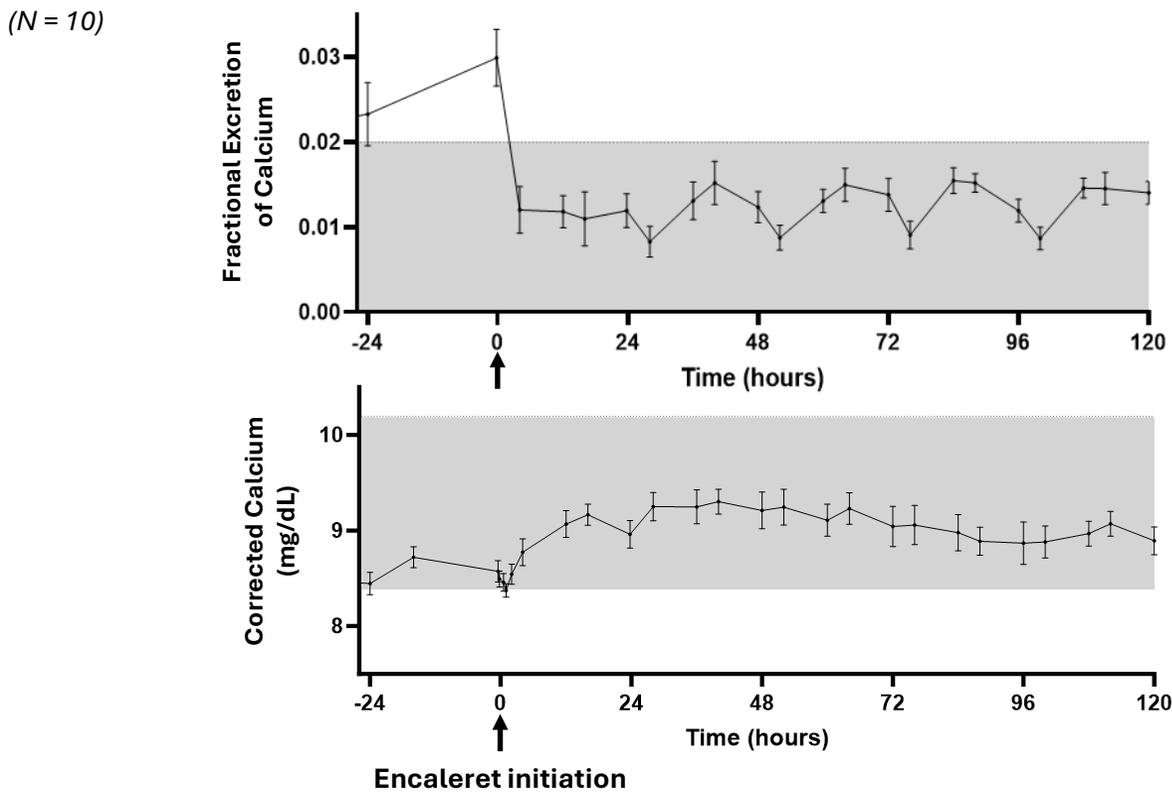
Normalization of calcium homeostasis in post-surgical hypoparathyroidism (PSH) patients is indicative of encaleret's broader potential

Effect on PTH in PSH patients^{1,2}



Encaleret did not restore PTH levels in PSH patients

Effect on calcium homeostasis in PSH patients^{1,2}



Encaleret normalized blood and urine calcium through PTH independent pathways, demonstrating its potential to modulate urine and serum calcium levels through renal CaSRs for a broader set of chronic HPT patients

Encaleret has the potential to be an orally administered option for patients with chronic hypoparathyroidism (CHP)

Encaleret has the potential to normalize blood and urine calcium in CHP patients

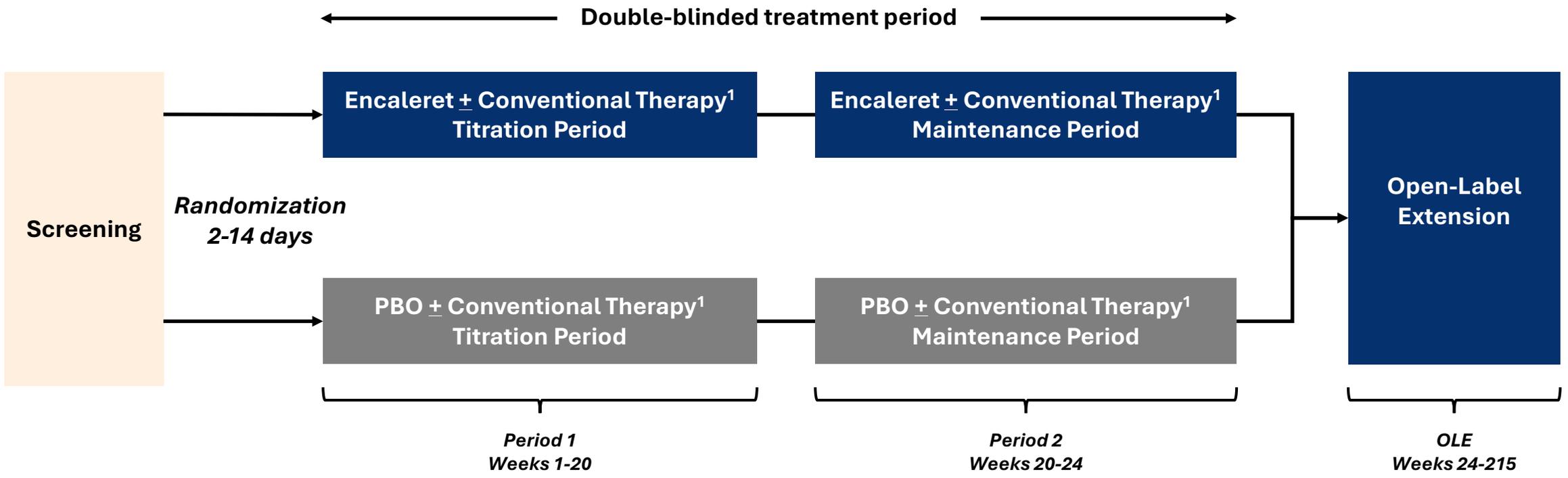
- CHP patients present similarly as ADH1 patients (i.e., hypocalcemia and hypercalciuria)
- Current guidelines specify normalization of blood and urine calcium as therapeutic goals^{1,2}
- In a Phase 2 study (N=10) presented at the ASBMR 2025 meeting, encaleret demonstrated a PTH-independent effect to normalize blood and 24-hour urine calcium in 80% of study participants within 5 days³

Announcing the RECLAIM-HP Phase 3 Study of Encaleret in CHP *Initiating in summer 2026*

- Completed successful End of Phase 2 interaction with the FDA
- Phase 3 registrational trial to evaluate encaleret in CHP
- Primary endpoint will assess achievement of target blood and urine calcium

RECLAIM-HP Phase 3 study of encalaret in chronic hypoparathyroidism to initiate in summer 2026

RECLAIM-HP: Global, multi-center, randomized, double-blind, placebo-controlled study

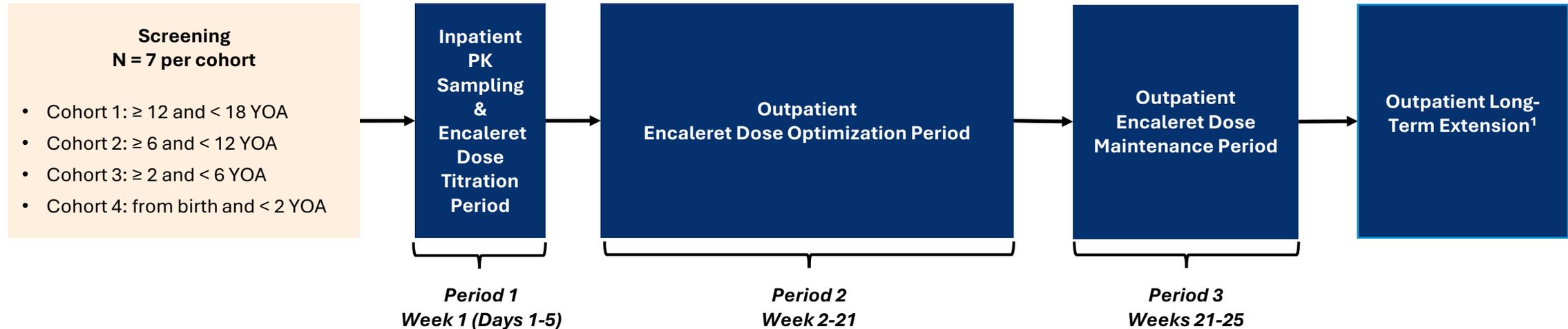


Primary Endpoint

Proportion of participants achieving albumin-corrected blood and urine calcium within target range

CALIBRATE-PEDs Phase 2/3 registrational trial has initiated to study encaleret in pediatric ADH1 patients

CALIBRATE-PEDS: Global, multi-center, open-label, single-arm study



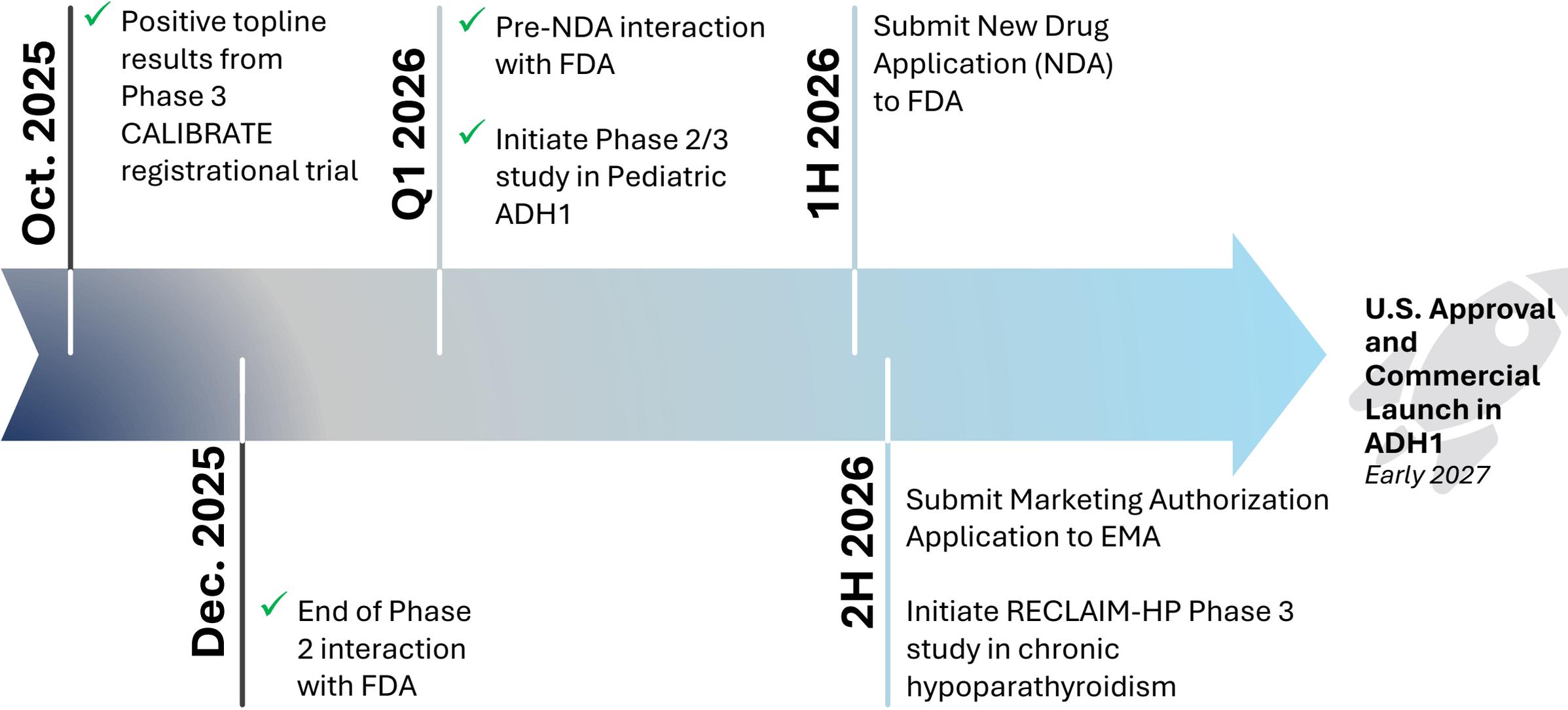
Primary Endpoint:

- PK parameters following encaleret administration in Period 1
- Proportion of participants achieving at Week 25:
 - Blood cCa within the target range **AND**
 - 24-hour urine Ca/Spot urine Ca/Cr within the reference range

Select Secondary and Exploratory Endpoints:

- Blood iPTH, 1,25-(OH)₂ Vitamin D, magnesium, and phosphate
- Safety assessment
- Bone turnover markers and bone mineral density
- Renal ultrasound and renal function
- Quality of life (SF-10) in children ≥ 6 YOA

NDA submission for ADH1 planned in the first half of 2026 with two additional registrational studies to initiate this year



Infigratinib



PROPEL3

Infigratinib for Achondroplasia

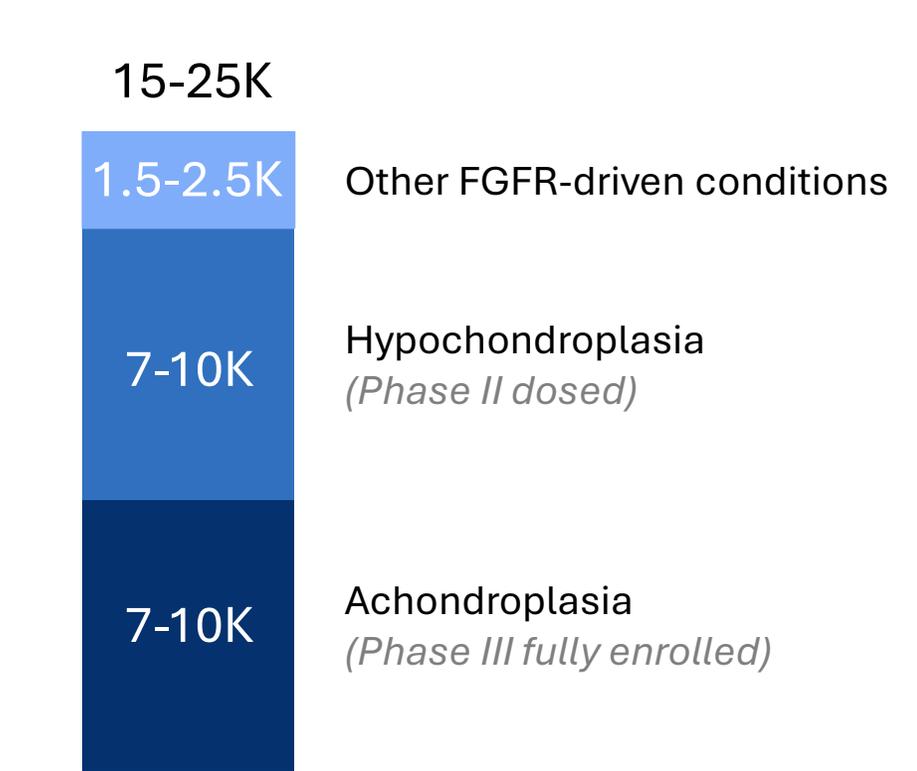
**THANK YOU to the study
participants, their families,
investigators, clinical research
staff, advocates and collaborating
research partners**

“Taken together, these best-in-class results highlight the transformative potential for infigratinib to address aspects of achondroplasia beyond linear height, and with a product administered orally.”

Ravi Savarirayan, M.D., Ph.D. of Murdoch
Children’s Research Institute in
Melbourne, Australia

There remains a significant unmet need for many children with skeletal dysplasias; this represents a large and rapidly growing market

Addressable people by indication in US/EU¹
(current population eligible for treatment)



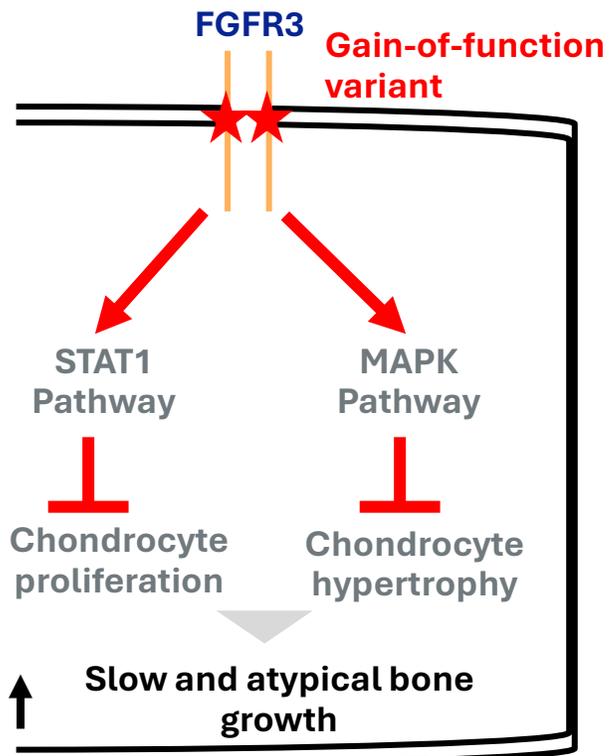
55,000
individuals with
achondroplasia
globally

*Represents
diagnosed and
addressable ACH
population with
open growth plates*

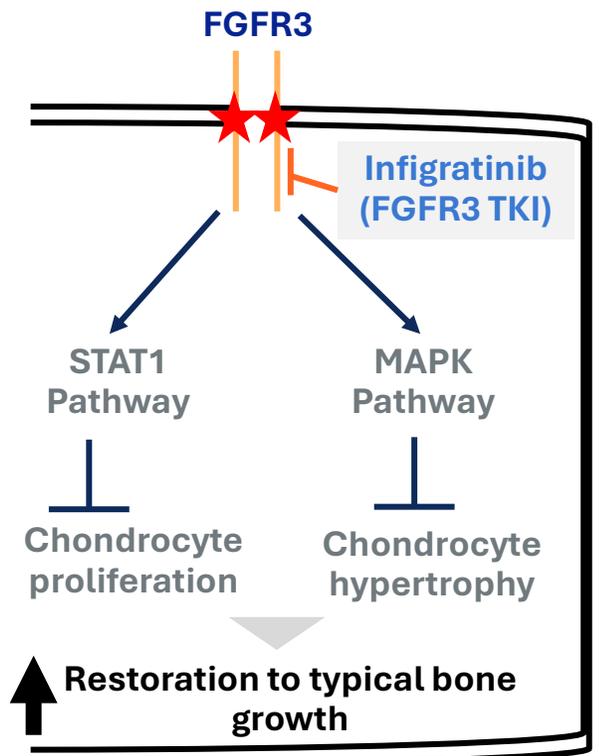
**\$5B+ potential
global market**

Infigratinib is a potentially best-in-class FGFR3 inhibitor that targets achondroplasia and hypochondroplasia at their source

Mechanism



FGFR3 acts as a “molecular brake” on chondrocyte proliferation and hypertrophy; in ACH or HCH, this brake is stuck due to gain-of-function mutations resulting in shortened bones



Infigratinib “releases” the brake, potentially resuming normal chondrocyte function, allowing for restoration of bone growth

Design Principles

- **Maximize efficacy by targeting condition at the source**
For all the manifestations of ACH and HCH, not just height, which matter for families and physicians
- **Demonstrate safety with low dosing**
Avoiding hypotension & injection site reactions with no hyperphosphatemia, ocular effects or VEGFR3 off-target effects
- **Avoid injections and provide an oral option**
For children and families, to reduce burden and pain of treatment

Infigratinib is a sprinkle capsule that can be taken intact whole, or sprinkled



- Infigratinib is being studied in children over 3 years of age with achondroplasia (0.25 kg/mg/day) as a sprinkle capsule
- Capsules can be swallowed whole or content (granules) sprinkled on soft food
- The dosage strength of each capsule depends on how many granules are inside
- Each child's dose is based on their weight

Infigratinib exceeded the bar for a potential best-in-class therapeutic option, in the broadest age range studied across any achondroplasia trial

Target Clinical Profile for Commercial Success

CFBL in AHV: More than +1.5 cm/yr against placebo at Week 52

CFBL in height Z-score (ACH charts): More than +0.3 SD on treatment arm at Week 52

Proportionality: More than 0.05 decrease in upper to lower body ratio on treatment arm

Safety: No symptomatic hypotension. Less than 10% low-grade hyperphosphatemia rate.

Outcomes

Met the primary endpoint with mean difference against placebo of **+2.10 cm/yr** ($p < 0.0001$), and a LS mean difference against placebo of **+1.74 cm/yr** ($p < 0.0001$), the largest change observed in a randomized trial for ACH.

The LS mean improvement on the tx arm was +0.41 SD, the largest improvement observed in a RCT in ACH. LS mean difference against placebo was +0.32 SD ($p < 0.0001$), the largest difference observed in a RCT in ACH.

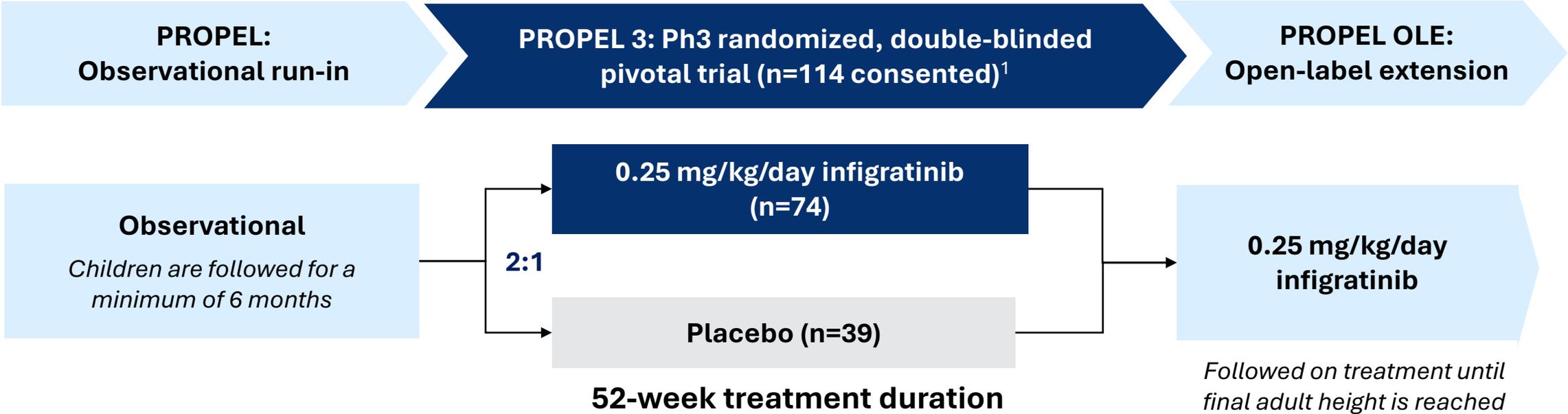
In a pre-specified exploratory analysis of children <8yrs of age (>50% of trial), there was a statistically significant LS mean change from baseline against placebo of -0.05 ($p < 0.05$).

In the overall population, infigratinib achieved a LS mean decrease of -0.05 on the tx arm, with a favorable LS treatment difference of -0.02 versus placebo at Week 52 ($p = 0.1849$)

Well-tolerated safety profile, **consistent with no inhibition of FGFR1 and FGFR2.**

- No discontinuations related to study drug
- No serious adverse events related to study drug
- 3 cases of hyperphosphatemia (4%), all mild, asymptomatic, transient and did not require dose reduction or discontinuation
- No FGFR1 or FGFR2 associated AEs (E.g., retinal or corneal)
- No AEs associated with CNP analogues: symptomatic hypotension, ISRs, or hypertrichosis

PROPEL 3 - Phase 3 registrational study design



Key inclusion criteria

- Children 3 – <18 years old with open epiphyses

Primary endpoint:

- Change from baseline in annualized height velocity (AHV) at week 52 compared to placebo

Key secondary endpoints:

- Change from baseline in height z-score (in relation to ACH tables)
- Change from baseline in upper body : lower body segment ratio

Other secondary endpoints:

- Change in physical functioning; HRQoL, cognitive function, participant and caregiver evaluation of treatment benefit (qualitative interview)

Demographic and baseline characteristics

Baseline demographics	Infigratinib (n=74)	Placebo (n=39)	All Participants (n=113)
Age (yrs), mean (SD) (min, max)	7.92 (2.7) (3.7 – 14.4)	7.74 (2.5) (3.9 – 14.9)	7.86 (2.7) (3.7 – 14.9)
Age group, n (%)			
3 – <5	10 (13.5)	4 (10.3)	14 (12.4)
5 – <11	50 (67.6)	31 (79.5)	81 (71.7)
11 – <18	14 (18.9)	4 (10.3)	18 (15.9)
Sex			
Male, n (%)	42 (56.8)	23 (59.0)	65 (57.5)
Female, n (%)	32 (43.2)	16 (41.0)	48 (42.5)
Baseline AHV (cm/year), mean (SD)	4.28 (1.39)	4.57 (1.45)	4.38 (1.41)
Height z-score (ACH reference), mean (SD)	0.09 (0.87)	-0.00 (1.00)	0.05 (0.91)

**The study population was adequate to evaluate the study objectives,
with well balanced treatment arms**

Primary endpoint: Change from baseline to Week 52 in AHV

	Infigratinib (n=74)	Placebo (n=39)
Baseline AHV (cm/yr), Mean (SE)	4.28 (0.16)	4.57 (0.23)
Week 52 AHV (cm/yr), Mean (SE)	5.75 (0.15)	3.95 (0.14)
CFBL AHV at Week 52, Mean (SE)	1.48 (0.22)	-0.62 (0.29)
Infigratinib vs. placebo difference, Mean (95% CI) P-value¹	2.10 (1.38, 2.81) p < 0.0001	
CFBL AHV at Week 52, LS Mean (SE)	1.58 (0.19)	-0.16 (0.23)
Primary Endpoint: Infigratinib vs. placebo difference, LS Mean (95% CI) P-value²	1.74 (1.31, 2.17) p < 0.0001	

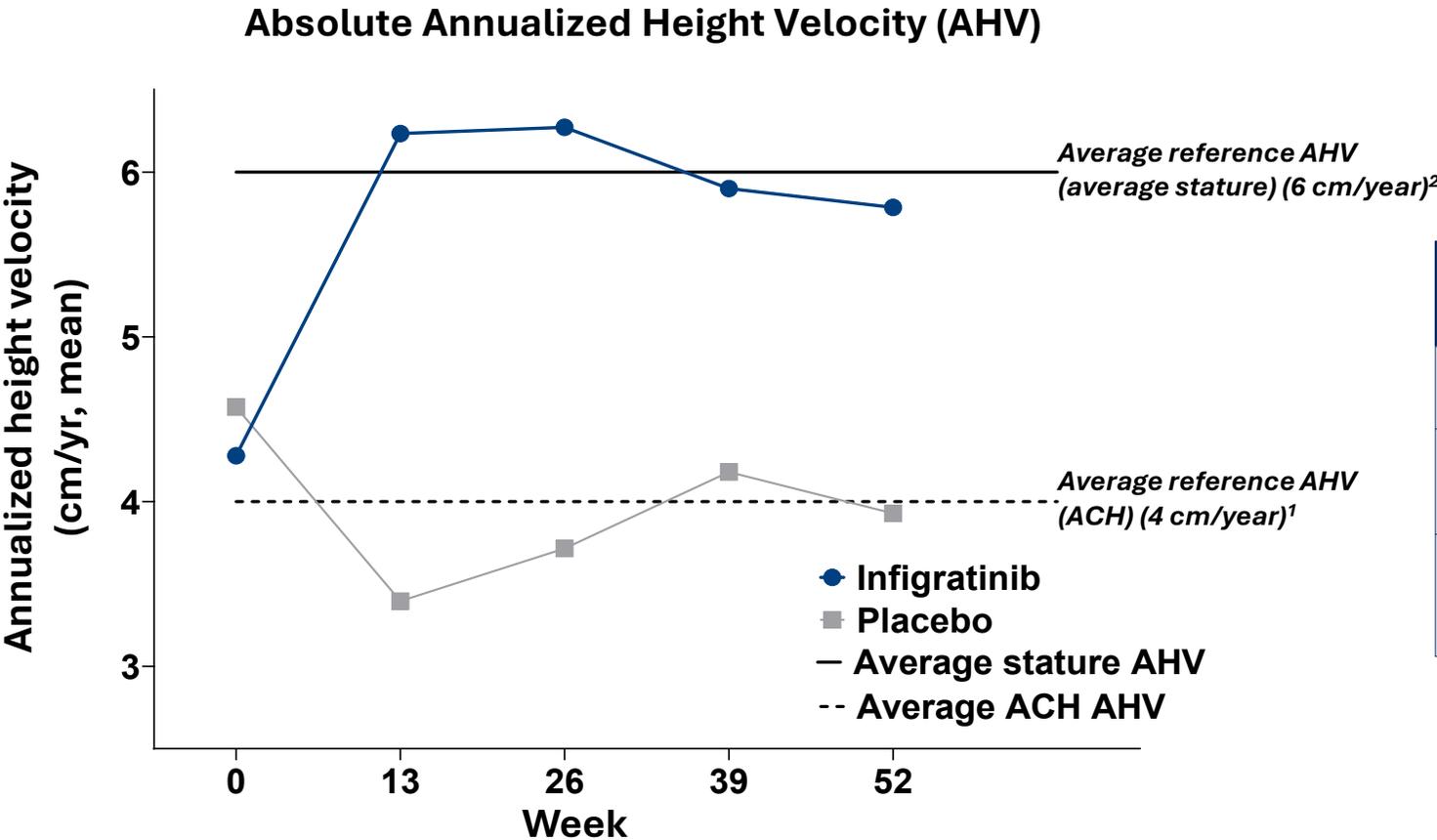
Infigratinib has demonstrated the largest CFBL in AHV at Week 52 in a randomized trial

Subgroup analyses: Change from baseline to Week 52 in AHV by age group

Age subgroups	3 to < 5 years		5 to < 11 years		11 to < 18 years	
	Infigratinib (n=10)	Placebo (n=4)	Infigratinib (n=50)	Placebo (n=31)	Infigratinib (n=14)	Placebo (n=4)
Infigratinib vs. placebo difference, Mean	2.30		1.93		2.78	
Infigratinib vs. placebo difference, LS Mean	1.47		1.84		1.40	

Across all of the above age subgroups, infigratinib demonstrated the largest CFBL in AHV at Week 52 in a randomized trial for ACH

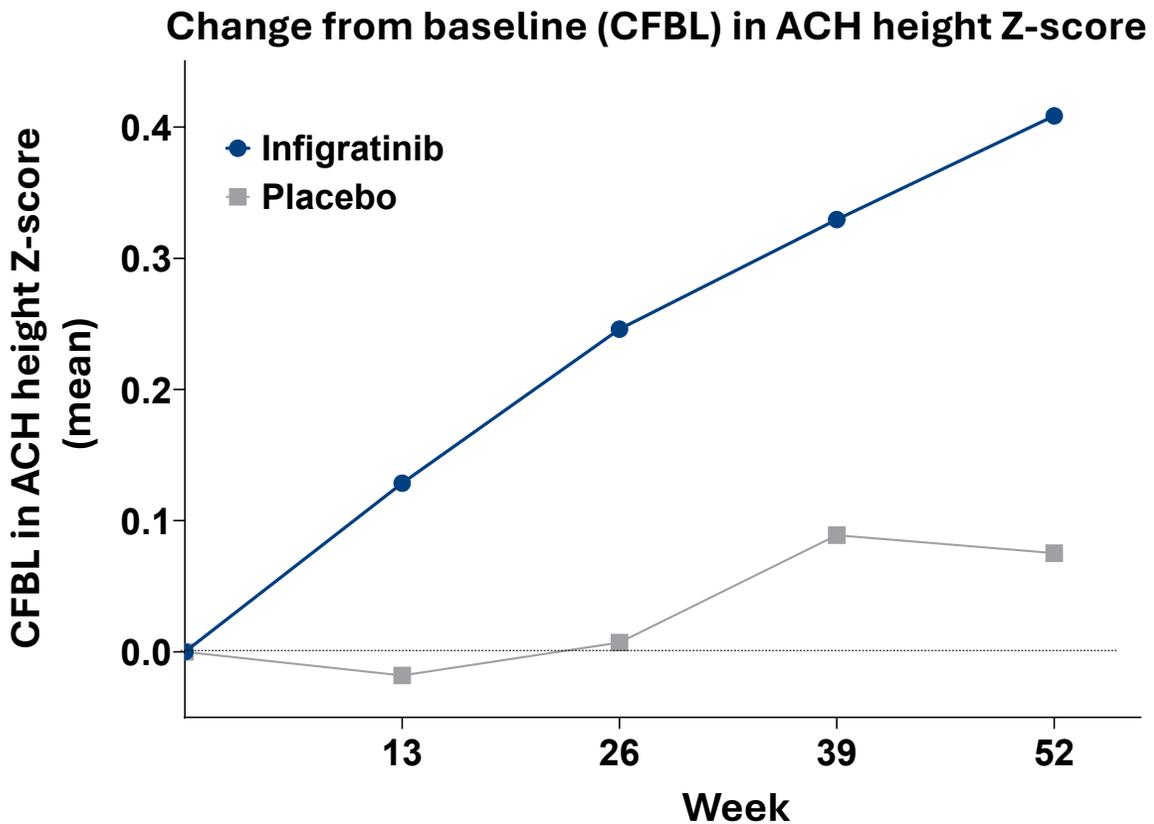
Secondary endpoint: Absolute AHV at Week 52



Absolute AHV at Week 52	Infigratinib (n=74)	Placebo (n=39)
LS Mean	5.96	4.22
Infigratinib vs. placebo difference, LS mean	1.74	
P-value	p<0.0001	

Infigratinib has demonstrated the largest absolute AHV (LS mean) at Week 52 in any randomized trial

Key secondary endpoint: Change from baseline in height Z-score in relation to an achondroplasia population over 52 weeks

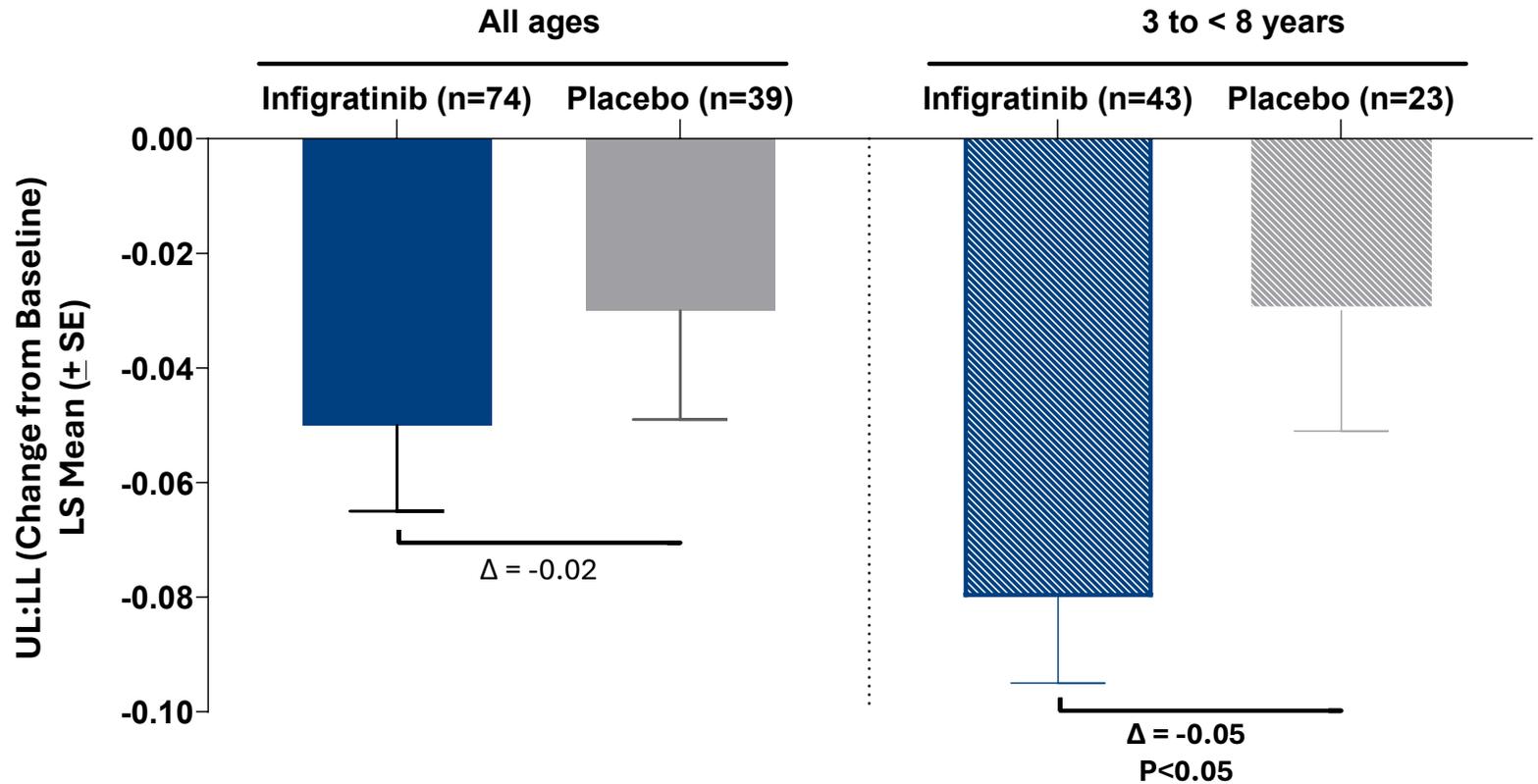


ACH Height Z-score at Week 52	Infigratinib (n=74)	Placebo (n=39)
LS Mean	0.41	0.09
Infigratinib vs. placebo difference, LS mean	0.32	
P-value	p<0.0001	

Infigratinib significantly increased the height Z-score in relation to an ACH population over 52 weeks by 0.32SDs (p<0.0001)

Key secondary endpoint: Change from baseline to Week 52 in upper-to-lower body segment ratio

Change from baseline in upper to lower body segment ratio (UL:LL) at Week 52



Infigratinib is the first therapeutic option to demonstrate a statistically significant result on proportionality against placebo in a RCT for ACH

Infigratinib at 0.25 mg/kg was well-tolerated, with no safety signal indicating inhibition of FGFR1 or 2

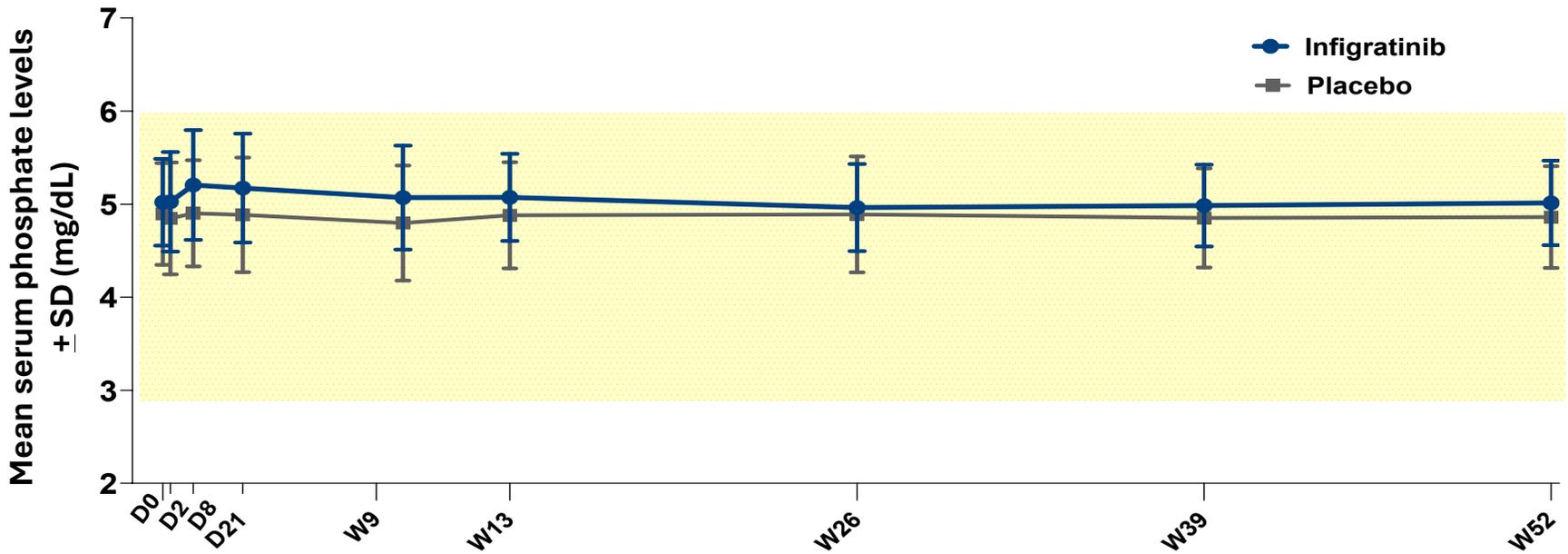
- The majority of treatment-emergent adverse events (TEAEs) were grade 1 or 2 in severity and typical for children of these ages
- TEAEs were balanced between the treatment and placebo arms
- No serious adverse events related to study drug
- No discontinuations due to AEs related to study drug

Areas of interest

- 3 cases of hyperphosphatemia, all mild, asymptomatic, and transient; no cases required a dose reduction or discontinuation
- No AEs associated with the inhibition of FGFR1 or FGFR2 (e.g. retinal or corneal)

Mean serum phosphate levels were comparable across ifigratinib and placebo at all measured time points

Mean Serum Phosphate Levels



For all participants, the maximal change in phosphate levels was within the typical intra-subject variability in the pediatric population¹

Mean phosphate levels (mg/dL)	Baseline	Day 2	Day 8	Day 21	Week 9	Week 13	Week 26	Week 39	Week 52
Infigratinib	5.0	5.0	5.2	5.2	5.1	5.1	5.0	5.0	5.0
Placebo	4.9	4.9	4.9	4.9	4.8	4.9	4.9	4.9	4.9

Mean phosphate levels at all measured time points were similar and within normal ranges

NDA and MAA submissions expected in 2H 2026

Advance infigratinib towards registration in achondroplasia



Submit New Drug Application to FDA
2H 2026



Submit Marketing Authorization Application to EMA
2H 2026

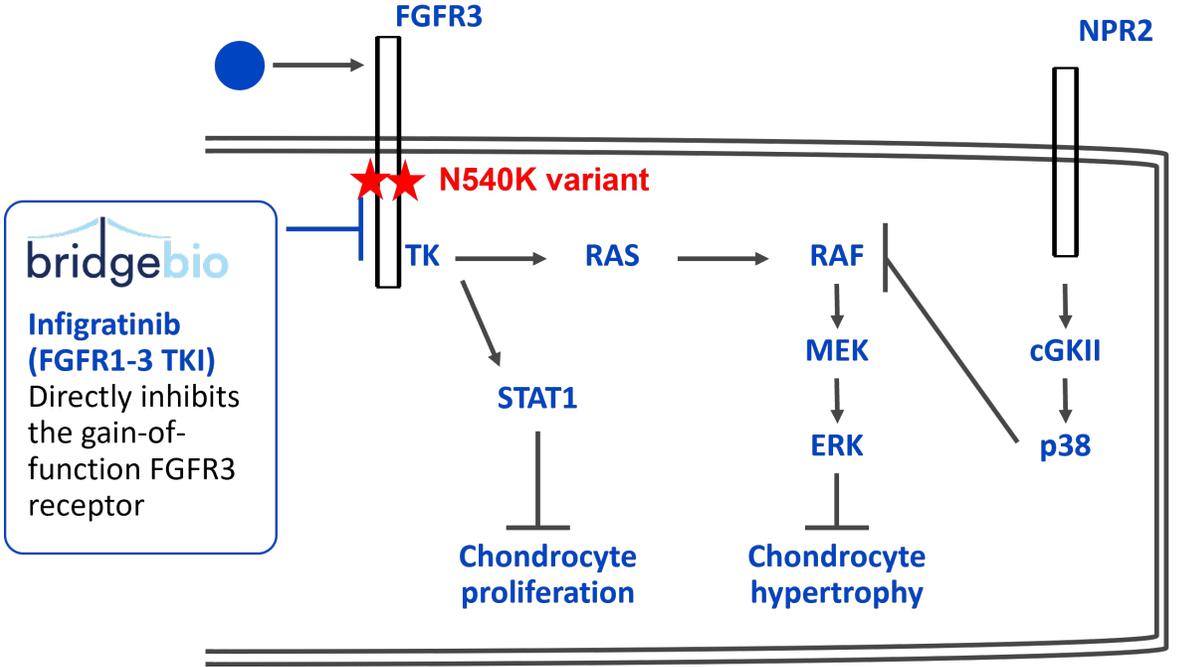


Detailed PROPEL 3 results planned for presentation at scientific and advocacy conferences
2026

Hypochondroplasia is a FGFR3-related skeletal dysplasia

- **Autosomal dominant condition**
- **Similar incidence to achondroplasia**
- **Greater genetic heterogeneity in *FGFR3* pathogenic variants (e.g. N540K in addition to others)**
- **Clinical features:**
 - Moderate disproportionate short stature
 - Head circumference larger than average
 - Tibial bowing
- **Medical complications are milder and less frequent than in achondroplasia**
 - Motor milestones less delayed
 - Reports of epilepsy, temporal lobe abnormalities & other cognitive functions^{2,3}

Infigratinib directly targets FGFR3 signaling



Infigratinib directly targets the underlying cause of hypochondroplasia, FGFR3 overactivity

Hypochondroplasia is a large, mechanistically de-risked expansion opportunity; First participant dosed in Phase 2 study

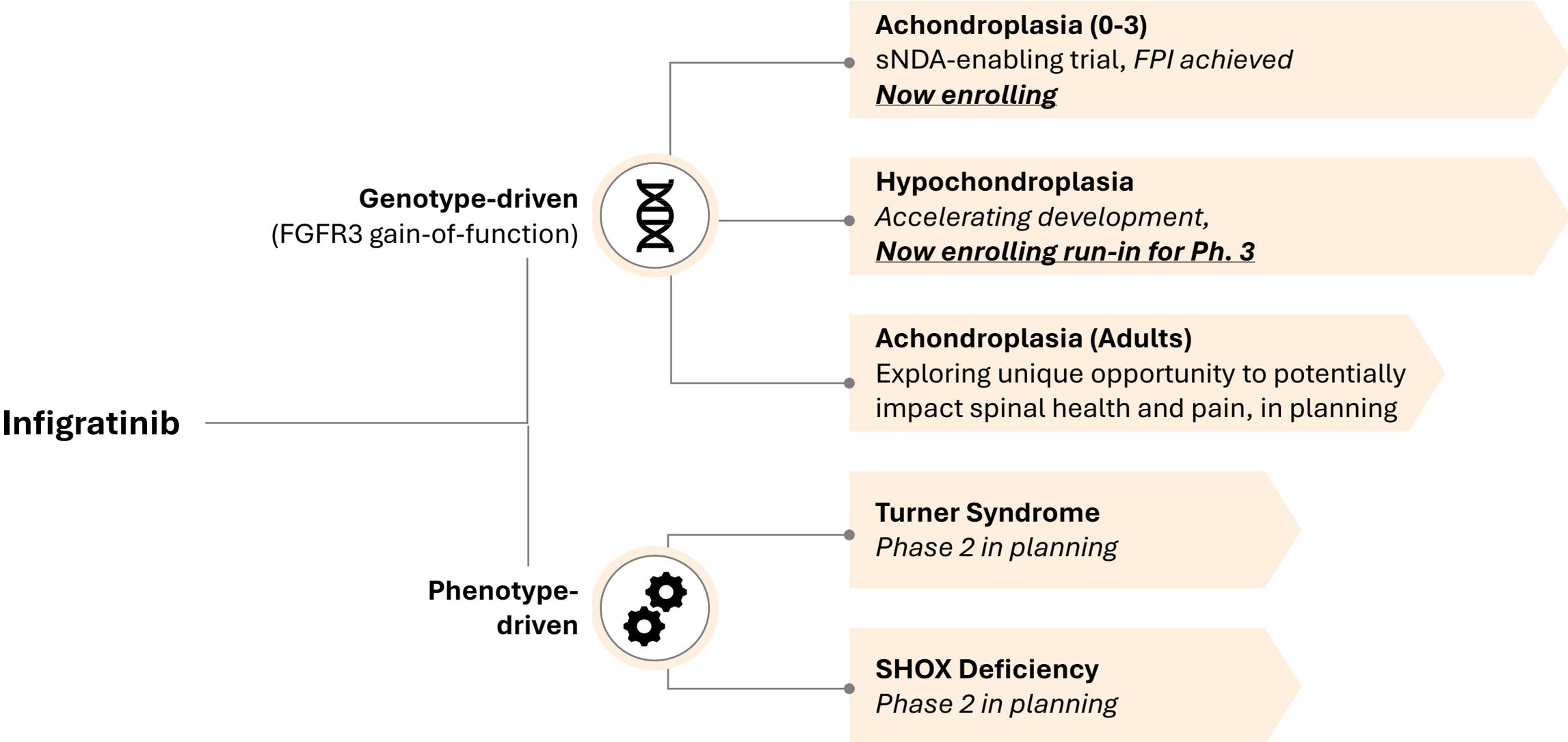
Rationale for infigratinib

-  **Directly targets the underlying cause of hypochondroplasia, FGFR3 overactivity^{1,2}**
-  **Single-digit nM potency against multiple FGFR3 variants associated with hypochondroplasia, including in vivo improvement of bone growth in an HCH mouse model^{1,2}**
-  **Ability for infigratinib to cross the blood-brain barrier³ to potentially address any neurological or cognitive manifestations^{4,5}**

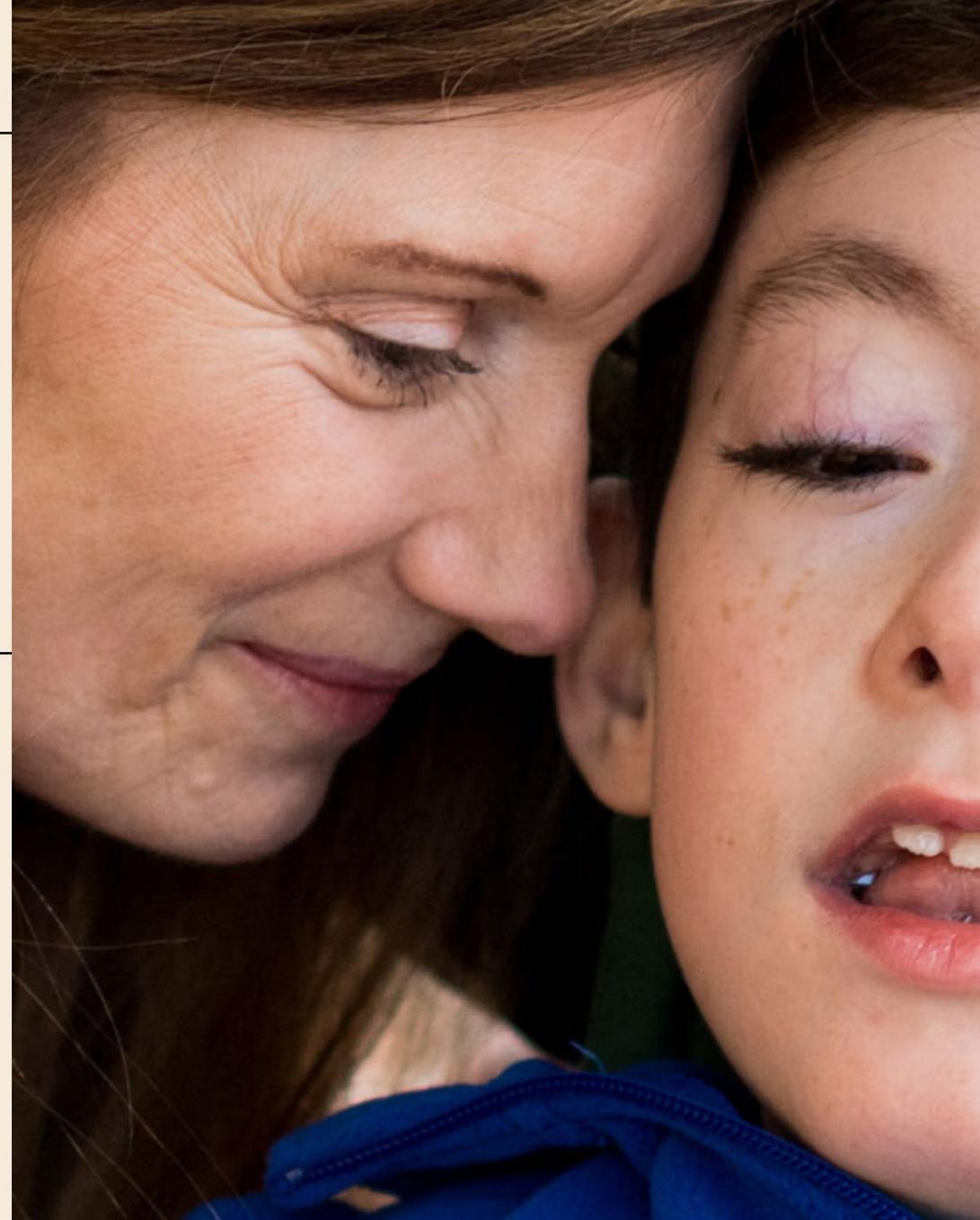
Recent progress and upcoming milestones

-  **The observational run-in study for the Phase 3 is now enrolling**
-  **Based on totality of data in ACH, we are now accelerating our HCH program**
-  **Phase 2 results expected in 2H 2026**

We are on Day 1 of the opportunity for infigratinib



BBP-812



Canavan disease is a severe, fatal, and ultra-rare neurodegenerative pediatric disease with no approved therapies

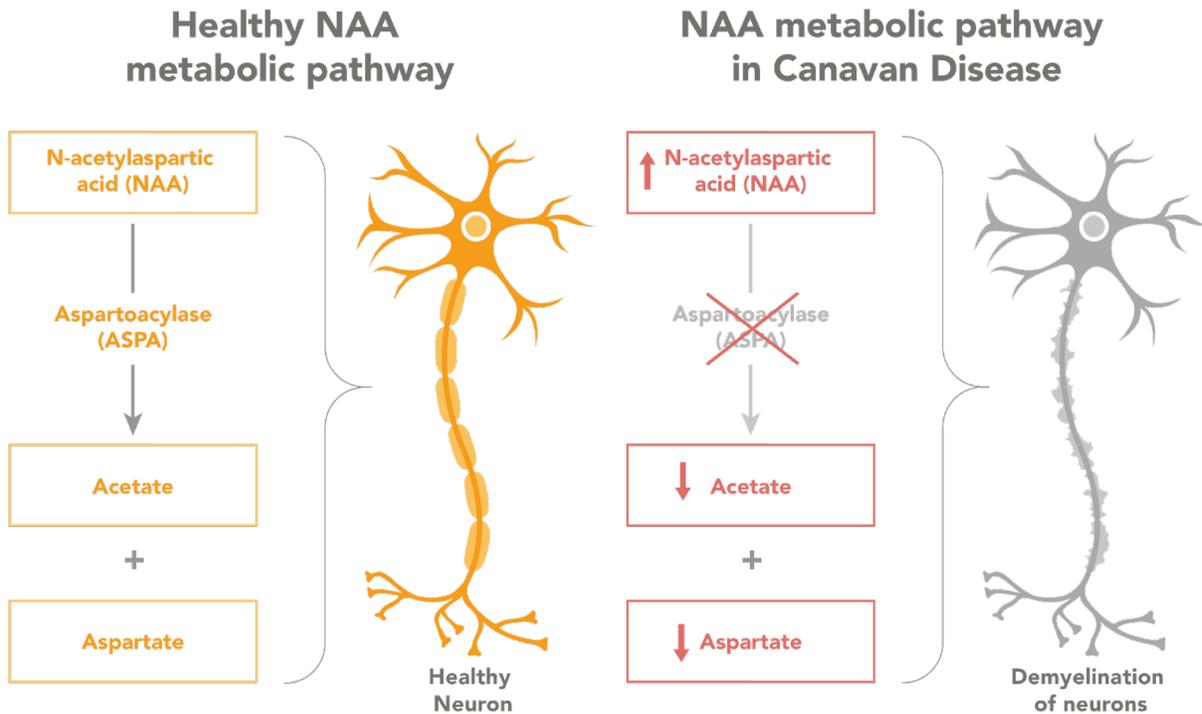
Unmet need

- Canavan disease (CD) is an ultra-rare neurodegenerative disease with ~1,000 patients across the US and EU
- CD is usually fatal within the first two decades of life, and >25% of patients die by the age of 10 years
- Children with CD exhibit global and severe cognitive, motor, and language impairment, missing or regressing on most developmental milestones
- Children with CD require around the clock care – they cannot hold their heads up, sit, crawl, walk, are generally unable to speak, and suffer from seizures and spasticity
- There are no therapies available for Canavan disease



BBP-812 is a potentially first-in-class, disease-modifying therapy that targets Canavan disease directly at its source

Mechanism



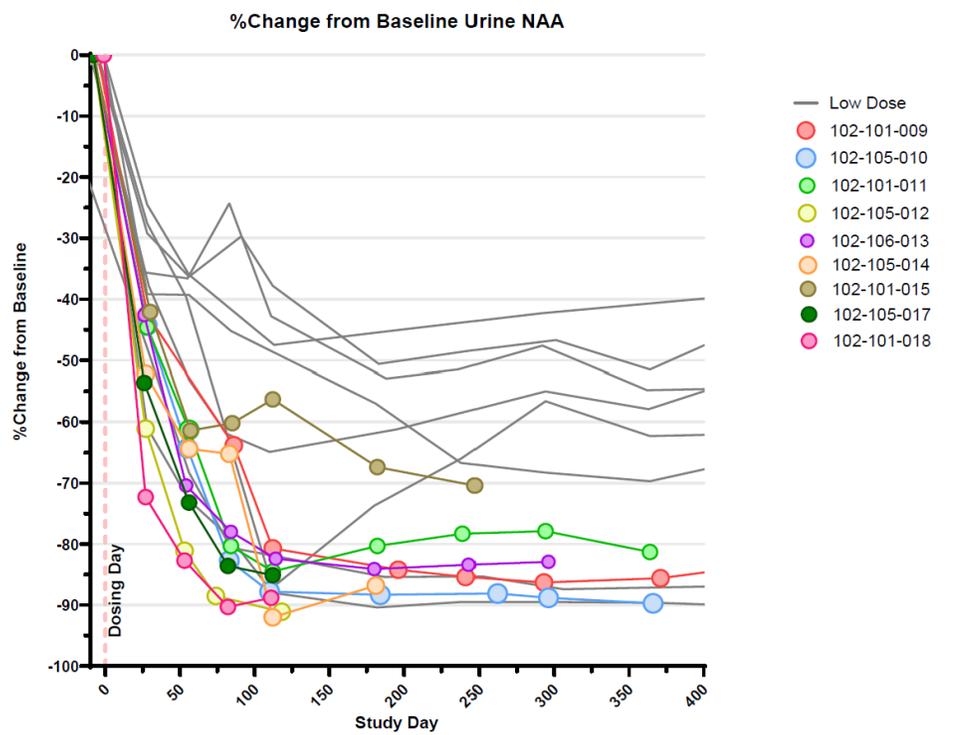
BBP-812 is an AAV9 gene therapy which directly replaces the mutated ASPA gene that causes Canavan disease

Design Principles

- **Provide first disease-modifying therapy**
Target the condition directly at the source, utilize single registrational study & biomarker for accelerated approval
- **Provide therapy based on known safety profile**
Leverage safety profile from approved IV AAV9 gene therapy
- **Avoid invasive neurosurgery**
Provide a less invasive IV treatment option to minimize burden for patients and their caregivers

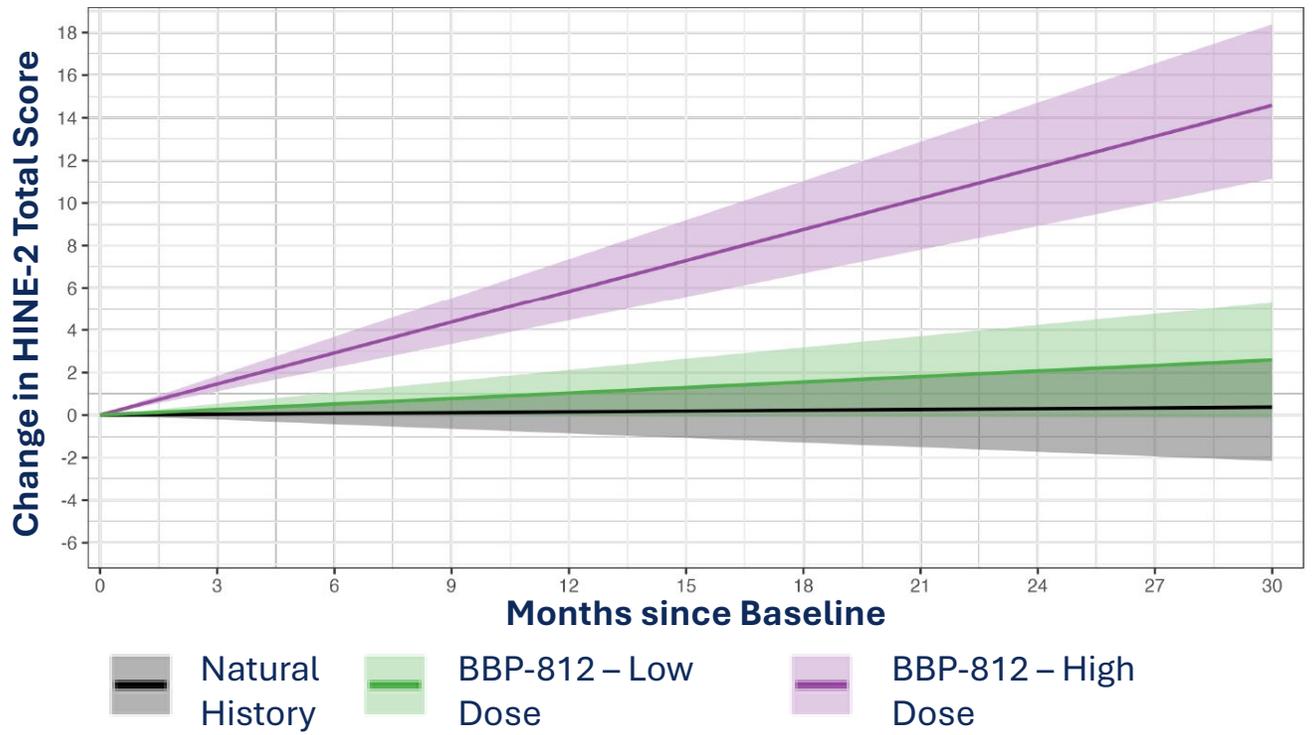
Current path to a potential BLA filing in 2027 based on reductions in urine NAA (surrogate endpoint) supported by motor function improvements

Urine N-acetylaspartic acid (NAA) levels



- **BBP-812 dose-dependently reduces urine NAA** to levels associated with only mild disease
- **FDA is open to the use of urine NAA as a surrogate endpoint** to support accelerated approval of BBP-812

Hammersmith Infant Neurological Examination (HINE-2) Trajectory



- Trajectory analysis shows **clear, dose-dependent separation in HINE-2 total score** with BBP-812 vs. natural history study
- Children are also showing **improvement on key motor metrics such as sitting, head control, and reaching / grasping**

BBP-812 is changing the lives of children with Canavan and the lives of their families

Study Investigator Quotes



Patient is showing “lots of improvement at 3-month visit, **emotional presence, visual tracking, reaching for things**”

Dr. Alexander Fay, UCSF Benioff Children's Hospital

“One patient in particular is **sitting independently and taking steps and walking**, and that is certainly something I’ve never seen with Canavan disease.”

Dr. Florian Eichler, Mass General Hospital for Children

“It is **unheard of for a child with typical Canavan disease to be able to walk independently**. None of the 23 individuals with Canavan disease described in the natural history by Bley et al (2021) were able to walk independently. **In our experience, this is a remarkable finding.**”

Dr. Amanda Nagy, Mass General Hospital for Children

Post-Treatment Patient Progression

+ gene therapy (22 months old)

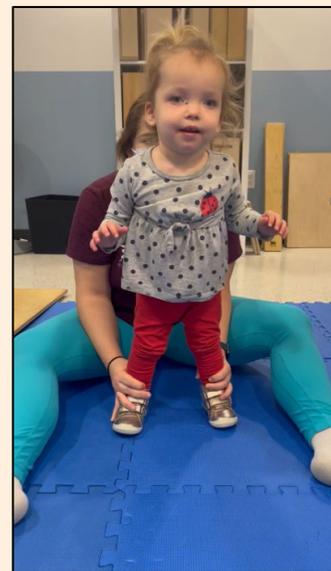
12 months old (pre-treatment)



24 months old



30 months old



48 months old



BridgeBio Ecosystem Highlights



BBOT has progressed a pipeline of molecules into the clinic that are poised to close key activity gaps in the RAS-focused therapeutic space

BBO-8520

First direct inhibitor of KRAS^{G12C} ON/OFF with effector blockade function

- ✓ Promising monotherapy data with **65% ORR, 66% 6-mo. PFS, and 83% of patients remaining on treatment** for ≥6mo follow-up; **differentiated tolerability**
- ✓ **Differentiated pembro combination safety** observed at **optimally active dose level** with **favorable liver safety profile compared to pembro alone**
- ✓ Promising early efficacy signals in combination with pembro
- ✓ Encouraging early efficacy signals in patients **with STK11/KEAP1 co-mutations**

BBO-11818

Potent, direct inhibitor of panKRAS ON/OFF

- ✓ **Partial response (PR) observed in PDAC**
- ✓ Anti-tumor activity across dose levels and tumor types with tumor reductions at higher dose levels
- ✓ **Differentiated safety profile** observed in dose escalation
- ✓ **PK exposure approximately dose proportional**

BBO-10203

Novel RAS:PI3Kα Breaker specifically blocks RAS activation of PI3Kα

- ✓ Potentially **differentiated safety** profile
- ✓ **No observed events of hyperglycemia with no enrollment restrictions on HbA1c and glucose levels**
- ✓ Achieved **target systemic exposure and rapid full target engagement**
- ✓ Recommended dose for expansion has been determined **and combo cohorts are open**

The GondolaBio pipeline features a diverse set of programs across therapeutic areas and modalities

Indication	Patient Population (US+EU)	Discovery	Lead Op	IND Enabling	Phase 1	Phase 2
Erythropoietic Protoporphyrria (EPP)	25k					
Autosomal Dominant Polycystic Kidney Disease (ADPKD)	300k					
Alpha-1 Antitrypsin Deficiency (AATD)	200k					
Charcot-Marie-Tooth 1A (CMT1A)	130k					
Neurofibromatosis Type 1 (NF1)	200k					
Hereditary Pancreatitis	30k					
Fibrous Dysplasia	50k					
Tuberous Sclerosis Complex 1/2 (TSC)	65k					
Genetic Epilepsy Driven by SynGAP1 Mutations	15k					
Dup15q Developmental Epileptic Encephalopathy	20k					
Recurrent Oxalate Kidney Stones	300k					
Best vitelliform macular dystrophy	15k					
Early onset preeclampsia	40k					
+4 discovery programs						

About Attruby[®] and BridgeBio

About Attruby[®] (acoramidis)

Attruby is the only near-complete ($\geq 90\%$) stabilizer of Transthyretin (TTR) approved in the U.S. for the treatment of adult patients with ATTR-CM to reduce cardiovascular death and cardiovascular-related hospitalization. Attruby was generally well-tolerated. The most common side effects were mild and included diarrhea and abdominal pain that were resolved without drug discontinuation. BridgeBio offers an extensive suite of programs to help patients access our medicines. Visit Attruby.com for more information, including full Prescribing Information.

About BridgeBio Pharma, Inc.

BridgeBio Pharma, Inc. (BridgeBio) is a new type of biopharmaceutical company founded to discover, create, test, and deliver transformative medicines to treat patients who suffer from genetic diseases. BridgeBio's pipeline of development programs ranges from early science to advanced clinical trials. BridgeBio was founded in 2015 and its team of experienced drug discoverers, developers and innovators are committed to applying advances in genetic medicine to help patients as quickly as possible. For more information visit bridgebio.com.