

bridgebio

hope through
rigorous science

Corporate Presentation

October 29th, 2025



Forward Looking Statements and Disclaimer

The presentation contains forward-looking statements. Statements made or presented may include statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “will,” “may,” “goal,” “potential,” “should,” “could,” “aim,” “estimate,” “predict,” “continue” and similar expressions or the negative of these terms or other comparable terminology are intended to identify forward-looking statements, though not all forward-looking statements necessarily contain these identifying words. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Exchange Act. These forward-looking statements, including express and implied statements relating to the commercial success of Attruby/Beyonttra (acoramidis), the advantages of our business model and overall strategy, the timing of ongoing clinical trials, including the topline results from FORTIFY, the Phase 3 registrational study for BBP-418 for LGMD2I/R9, the topline results from CALIBRATE, the Phase 3 registrational study for encaleret in patients with ADH1, the anticipated timing for topline data for Phase 3 trial of infigratinib in achondroplasia, BridgeBio Oncology Therapeutics’ and Gondola Bio’s clinical trials and pipelines, the clinical, therapeutic and market potential of our clinical development programs and our pipeline, our speed of creating new and meaningful drugs and related impact on patients, the efficiency of our engine to rapidly and efficiently deliver medicines, our value creation potential for patients, the potential market sizes and opportunities, the safety, efficacy and mechanisms of our newly FDA-approved Attruby/EMA, PMDA and MHRA-approved Beyonttra, the potential of acoramidis to be used to delay the onset of, or prevent ATTR, , the potential expansion opportunity for infigratinib and encaleret, our financial position, including our expectations regarding reaching regulatory and commercial milestones, the potency and safety of our product candidates, the potential benefits of our product candidates, the potential for greater patient access to medications, the affordability and availability of insurance coverage of our medications, and the timing and expectations regarding results of our various clinical trials, reflect our current views about our plans, intentions, expectations and strategies, which are based on the information currently available to us and on assumptions we have made. Such statements reflect the current views of the Company with respect to future events and are subject to known and unknown risks, including business, regulatory, economic and competitive risks, uncertainties, contingencies and assumptions about the Company, including, without limitation, risks inherent in developing therapeutic products, and those risks and uncertainties described under the heading “Risk Factors” in the Company’s most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (“SEC”), and in subsequent filings made by the Company with the SEC, which are available on the SEC’s website at www.sec.gov. In light of these risks and uncertainties, many of which are beyond the Company’s control, the events or circumstances referred to in the forward-looking statements, express or implied, may not occur. The actual results may vary from the anticipated results and the variations may be material. You are cautioned not to place undue reliance on these forward-looking statements, which speak to the Company’s current beliefs and expectations only as of the date of the presentation. Except as required by law, the Company disclaims any intention or responsibility for updating or revising any forward-looking statements made or presented at the presentation in the event of new information, future developments or otherwise. No representation is made as to the safety or effectiveness of the product candidates for the therapeutic use for which such product candidates are being studied.

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Attruby[®] (acoramidis) 356 mg tablet

...is FDA-approved for ATTR-CM in the US



BEYONTTRA[®] (acoramidis) 356mg tablet

...is approved in the EU, Japan, and UK

Two positive Phase 3 trial readouts announced this week

*Positive Phase 3
results announced*



Phase 3 trial met all primary and key secondary interim analysis endpoints in **Limb-Girdle Muscular Dystrophy 2I/R9**

*Positive Phase 3
results announced*



Phase 3 trial met all primary and key secondary endpoints in **Autosomal Dominant Hypocalcemia Type 1**



Phase 3 trial of infigratinib in **Achondroplasia** fully enrolled; topline data expected in Q1 2026

BridgeBio's objective function

Patient impact...

$$\text{Objective: max } \int_0^t \sum_{\text{Drugs } i=1}^N \frac{\Delta QALY(i)}{\text{patient}} * \text{patients}(i)$$

BridgeBio maximizes **the speed** of creating
as many new and meaningful drugs
that have a **profound impact** on as
many patients as possible

...through sustainable value creation

Each program must be:

- Based on beautiful science with a high probability of technical success (POTS)
- First-in-class or best-in-class
- NPV positive (driven by ROIC, g, WACC)

BridgeBio is a new type of biopharmaceutical company

From:

Slow and bureaucratic decision making

Expensive platforms with long lead times
before proof-of-concept data

High fixed costs

Limited sources of capital

Incentives at the portfolio level



To:

Rapid and decentralized decision making

Assets selected to target genetic diseases
at their source

Variablized and flexible costs

Strategic toolkit of financing options at the
levels of the portfolio and affiliate companies

Incentives at the level of each asset to
preserve focus at the level of biology

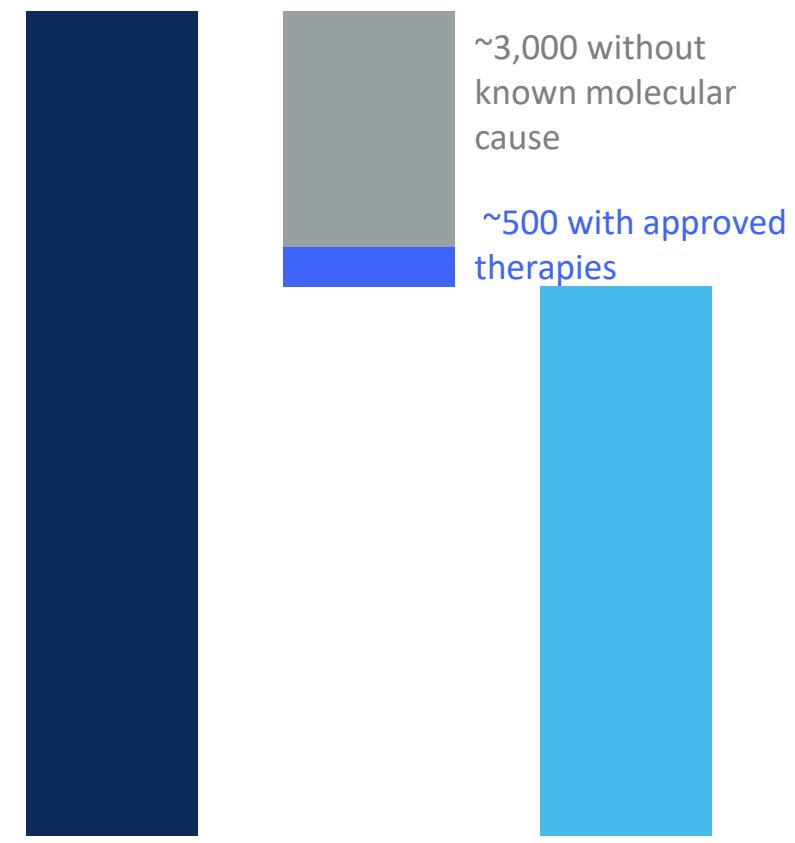
The right approach: decentralized R&D, centralized infrastructure



The right space: capitalizing on a scientific revolution to treat a massive unmet need for genetic diseases

Genetics	naturemedicine	Genetic association analysis of 77,539 genomes reveals rare disease etiologies
Macromolecules	Science <small>J O U R N A L S</small>	Accurate proteome-wide missense variant effect prediction with AlphaMissense
Clinical Diagnosis	nature reviews genetics	The expanding diagnostic toolbox for rare genetic diseases
Therapeutic Modalities	nature biotechnology	New drug approvals reached an all-time high in 2023, with five gene therapies, the first CRISPR–Cas9-edited therapy and a disease-modifying Alzheimer’s drug.
Regulatory	FDA	FDA issues final guidance on rare disease drug development

There are 10,000+ counted rare diseases affecting 450 million+ people globally



This leaves hundreds of millions of people across 6,500 diseases with known molecular cause who are anxiously waiting for therapies

Our leadership team has world-renowned drug hunters and operators



Neil Kumar, PhD

Founder and
Chief Executive Officer



Thomas Trimarchi, PhD

President and
Chief Financial Officer



Christine Siu

Chief Executive Officer,
Muscular Dystrophy



Ananth Sridhar

Chief Operating Officer,
Cardiorenal



Justin To

Chief Executive Officer,
Skeletal Dysplasias



Eric David, MD, JD

Chief Executive Officer,
Gene Therapy



Jonathan Fox, MD, PhD

Chief Medical Officer,
Cardiorenal



Uma Sinha, PhD

Chief Scientific Officer



Adora Ndu, PharmD, JD

Chief Regulatory Officer & EVP
Portfolio Strategy and Management



Josh Loehrer

Chief People Officer



Damian Wilmot

Chief Legal Officer



Maricel Apuli

Chief Accounting Officer



Charles Homcy, MD

Founder and Chairman of
Pharmaceuticals



Frank McCormick, PhD

Founder and Chairman of
Oncology



Richard Scheller, PhD

Chairman of R&D



Len Post, PhD

Advisor



Phil Reilly, MD, JD

Advisor

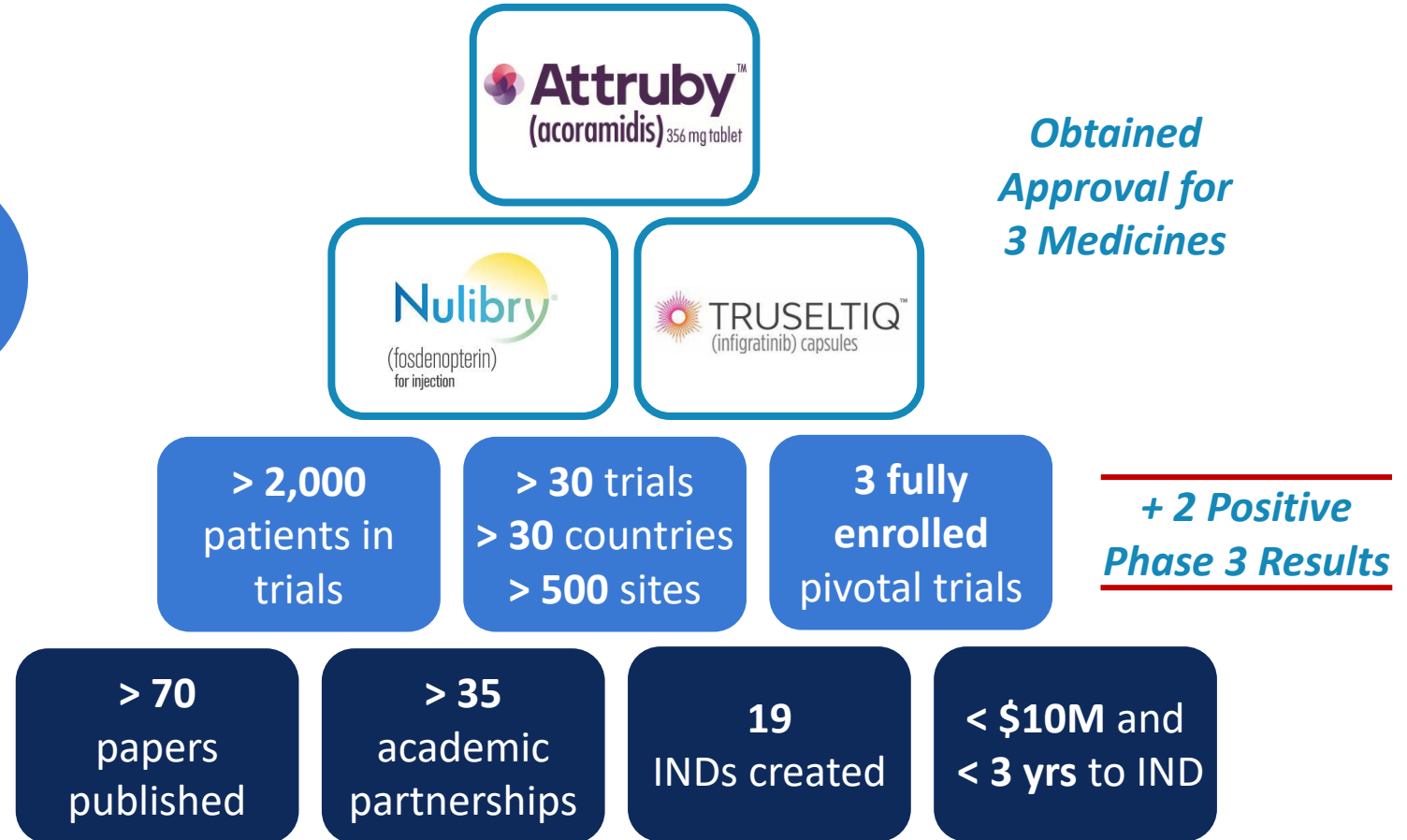
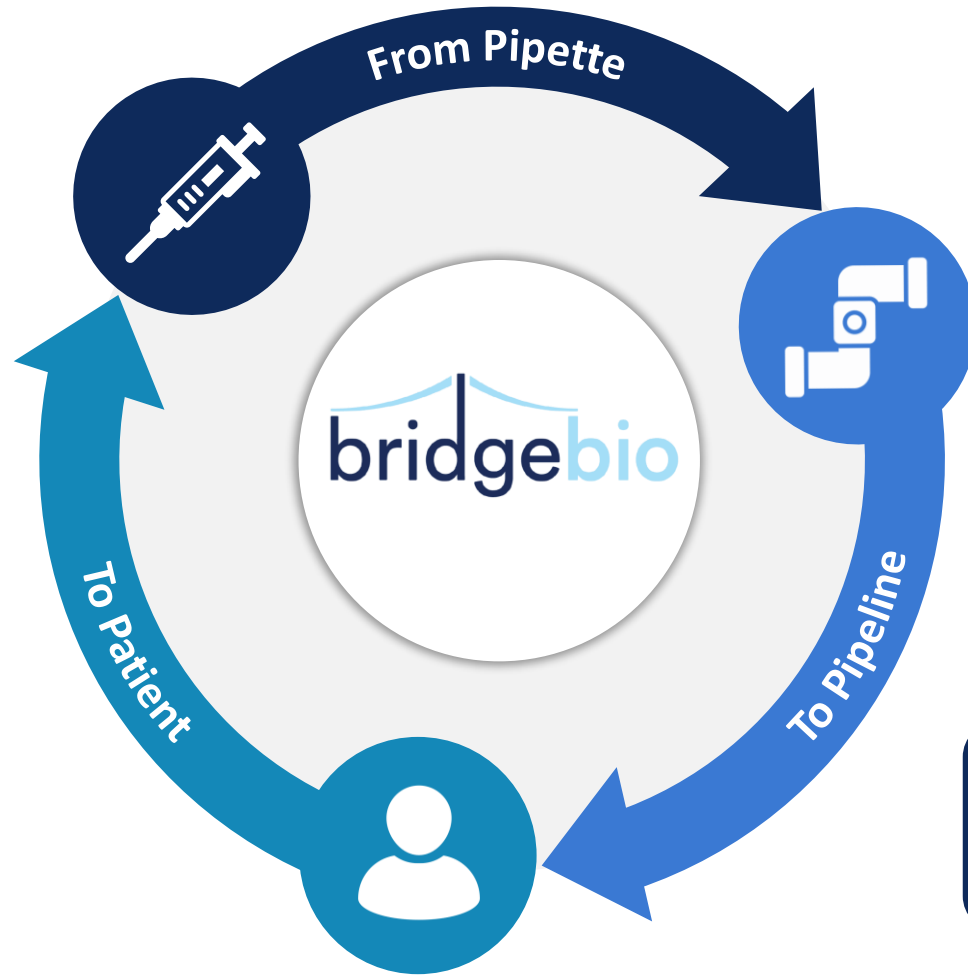


Robert Zamboni, PhD

Chemistry



We have built a sustainable, high velocity engine to deliver medicines



We leverage lean operating teams that advance medicines quickly and efficiently for patients

**BBP-418
for LGMD2I**



**Encaleret
for ADH1**



**Acoramidis
for ATTR-CM**



We target well-described diseases at their source, underpinning our industry-leading probability of technical success

Our approach



1. Characterize the genetic source of the disease



2. Define the function of the genetic drivers



3. Drug the target at its source

Probability of Technical Success (POTS)

Clinical Dev. Stage	Industry Benchmark ¹	BBIO Historical ²
Phase 1	52%	86%
Phase 2	29%	71%
Phase 3	58%	83%
Cumulative	9%	51%

¹ Biotechnology Innovation Organization (BIO), QLS Advisors, and Informa Pharma Intelligence, *Clinical Development Success Rates and Contributing Factors 2011–2020* (2021).
² Internal data on file (2015 – 2025). Includes programs initiated at BridgeBio that continue to be advanced at sister companies BridgeBio Oncology Therapeutics and GondolaBio.

A pipeline of products that sing across the BridgeBio ecosystem

Program	Indication	Pre-Clinical	Phase 1	Phase 2	Phase 3	Approved	Patients (US + EU)	Market Opportunity
Attruby (acoramidis)	Transthyretin Amyloidosis (ATTR-CM)					✓	500,000+	\$20B+
Nulibry (fosdenopterin)	Molybdenum Cofactor Deficiency (MoCD) Type A					✓	<100	Partnered
Truseltiq (infigratinib)	Cholangiocarcinoma					✓	37,000	Partnered
Infigratinib	Achondroplasia (ACH)					Fully Enrolled	55,000+	\$2B+
	Hypochondroplasia (HCH)				Observational Run-in Fully Enrolled		55,000+	\$2B+
BBP-418	Limb-Girdle Muscular Dystrophy Type 2I/R9 (LGMD2I/R9)					Topline Readout	7,000+	\$1B+
Encaleret	Autosomal Dominant Hypocalcemia Type 1 (ADH1)					Topline Readout	25,000+	\$1B+
	Chronic Hypoparathyroidism (HP)						200,000+	\$1B+
BBP-812	Canavan Disease				Phase 1/2 Pivotal		1,000	TBD
BridgeBio Oncology Therapeutics	3 Oncology Programs (various indications)			~17% ownership*			Various	Various
GondolaBio	17 Rare Disease Programs (various indications)				~29% ownership*		Various	Various

* BridgeBio Oncology Therapeutics and GondolaBio are separate, independent companies from BridgeBio. BridgeBio’s initial interest in GondolaBio is subject to reduction as additional tranches of capital contributions are funded.

We are well-financed and expect to hit numerous milestones in 2025

1H 2025

- ✓ Beyonttra: EU, Japan, UK approvals
- ✓ Q1 Earnings Call
- ✓ Q2 Earnings Call
- ✓ Secured \$300M royalty financing via HCRx and Blue Owl

2H 2025

- ✓ Q3 Earnings Call
- ✓ Encaleret: LPLV, Topline
- ✓ BBP-418: LPLV, Topline
- ➡ Infigratinib: LPLV

bridgebio vision for 2030:

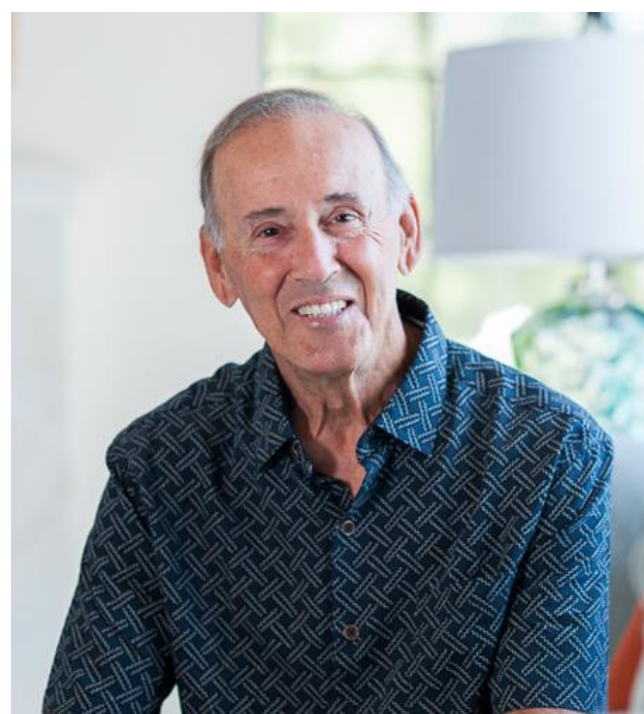


De-risked PYS
>\$8B



Lives impacted
>100k lives

Attruby®
Approved for ATTR-CM



Key Attruby highlights



First and only approved product with a label specifying **near-complete stabilization** of TTR



Effect seen as early as 1 month – reduction in cumulative cardiovascular outcomes within the first month of treatment in patients with ATTR-CM

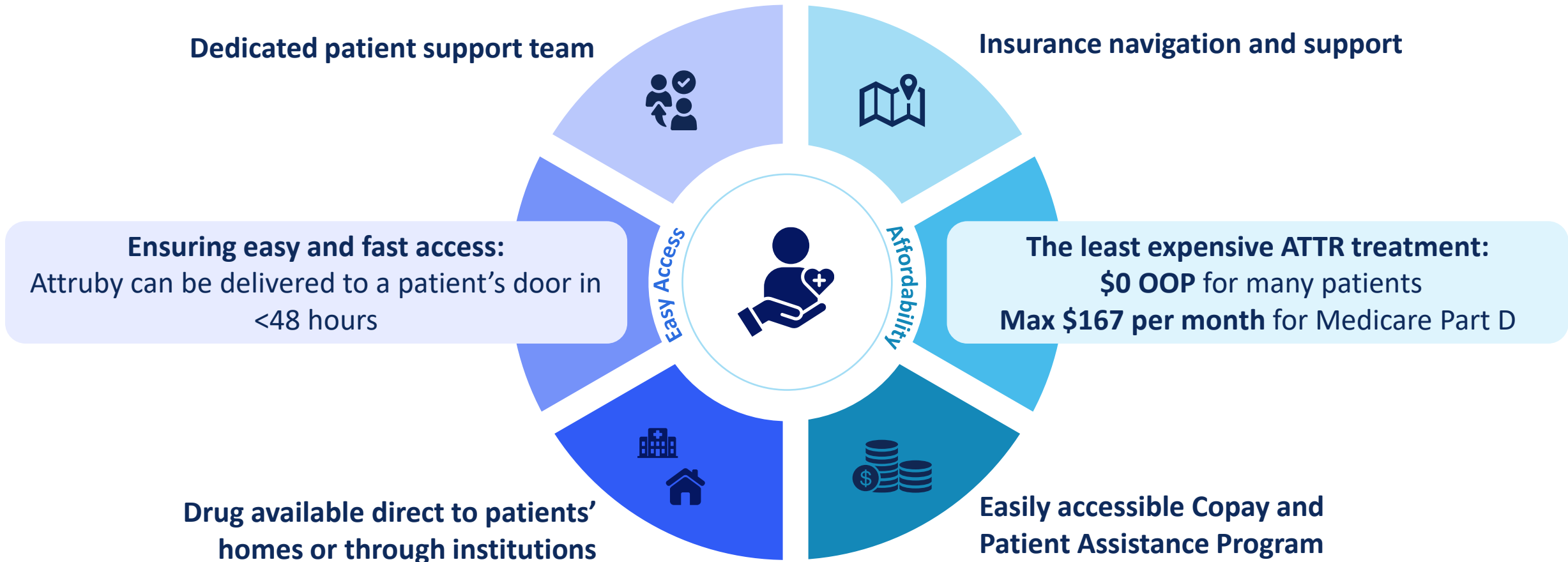


42% reduction in composite of all-cause mortality and recurrent cardiovascular-related hospitalization events at Month 30



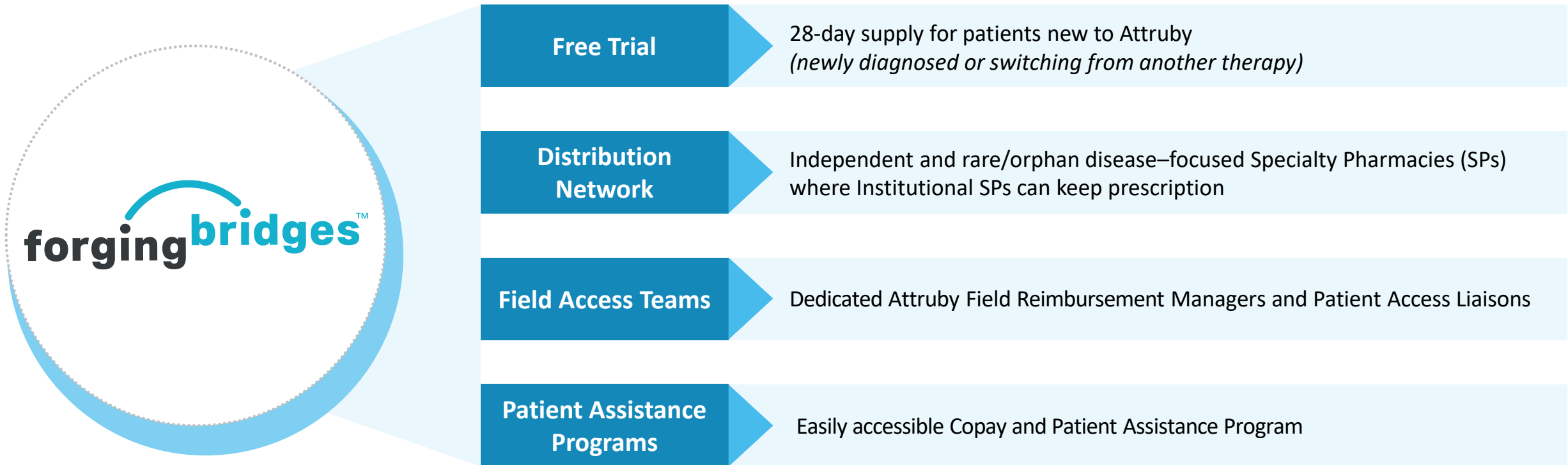
50% reduction in the cumulative frequency of cardiovascular-related hospitalization events at Month 30

Our responsibility to patients spans beyond R&D – we are committed to ensuring the best access and affordability of any ATTR-CM medicine



Nationally, more than 90% of Medicare Part D patients have access to Attruby with approved prior authorization (PA)

We make it easy through simplified, differentiated, and generous access programs



Commitment to clinical trial patients

US patients who participated in the acoramidis clinical trials may receive Attruby at no cost for the duration of their medically indicated treatment

Performance to date indicates strong, continued commercial momentum



5,259

Unique U.S. patient
prescriptions for Attruby



1,355

Unique U.S.
prescribing HCPs



\$108.1M

Q3 Attruby net
product sales

As of October 25, 2025

Q3 2025

Beyontra® (acoramidis) has seen rapid EU uptake with leading guideline endorsements



Beyontra (acoramidis) Demonstrates Robust Commercial Uptake in Germany, Exceeding Projections

Global Guidelines Endorse Beyontra (acoramidis) for Clinical Confidence, Credibility, and Impact

47%
NBRx share

Market Share

National Tender

Strong Uptake

Achieved by Germany 6 months into launch (as of October 15, 2025)

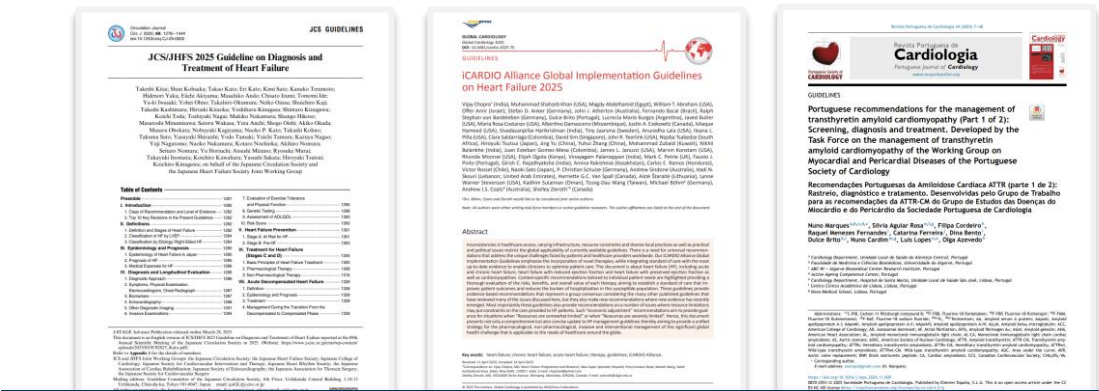


Prescriber feedback from several leading German centers indicates >50% acoramidis initiation among newly eligible ATTR-CM patients; a few centers describe near-exclusive use

Denmark awarded the national tender to Beyontra, establishing it as the only first-line treatment for ATTR-CM and suggesting that patients switch from tafamidis



Germany's strong uptake signals powerful Demand ahead for soon-to-launch EU markets



Acoramidis endorsed with highest tier recommendation and highlighted as near-complete stabilizer while tafamidis described as partial stabilizer

References: 1. JCS/JHFS 2025 Guideline; J Card Fail. 2025 Mar 27; S1071-9164(25)00100-9;2. iCARTIO Alliance HF 2025, Chopra V. et al., Heart Lung Circ 34(7):e55–e82. 3. Marques N, Aguiar Rosa S, Cordeiro F, et al. Portuguese recommendations for the management of transthyretin amyloid cardiomyopathy (Part 1 of 2): Screening, diagnosis and treatment. Rev Port Cardiol. 2025;44(1):7-48. doi:10.1016/j.repc.2024.12.002. 4. IQVIA™ LRx (Germany). NBRx share for acoramidis; period ending 15 Oct 2025. Definitions: JCS=Japanese Circulation Society; JHFS=Japanese Heart Failure Society; MHLW=Ministry of Health, Labour & Welfare; ROW=Rest of World; NBRx=New to brand prescriptions.

19

Our Attruby team has experienced industry leaders who have built and launched blockbuster drugs



Matt Outten

Chief Commercial Officer

- Broad commercial leadership expertise with success across multiple competitive markets
- Led \$5B+ portfolio, 12 FDA approvals spanning 6 disease states and 7 indications (IMBRUVICA, Pharmacyclics)
- Commercial lead on \$21B pharma M&A deal



Julie Everett

Chief Business Officer

- Successfully led cross-functional teams through multiple rare disease launches, including VOXZOGO and PALYNZIQ (BioMarin)
- Led commercial strategy/execution across ~\$1B portfolio
- ~Decade of strategy consulting leadership focused on launch excellence and lifecycle maximization (Trinity)



John Whang

Chief Medical Affairs Officer

- Orchestrated multiple successful launches with pioneering therapies in competitive segments – STELARA (Janssen), REPATHA (Amgen), and CAMZYOS (BMS)
- 8+ launches as strategy consultant (McKinsey)
- Demonstrated strategic innovation (Heartline Study – J&J / Apple collab) and consistently built outstanding organizations



Ana Merz

VP, Sales

Launched IMBRUVICA (\$5B+, 12 FDA approvals, 6 disease states, 7 indications in 10 years) and EPKINLY (3L+ DLBCL)



Sean Doherty

SVP, Marketing

Broad global sales and marketing launch experience including in rare, infectious, and auto-immune diseases



Scott Collins

SVP, Market Access

Extensive market access experience with consistent coverage across rare disease and oncology, leading large field-based access teams



Hudson Boyer

VP, Commercial Analytics & Ops

Launches in rare disease, hematology, and immunology; strategy consulting and equity analyst background



Liz Arnold

Head of Commercial Strategy

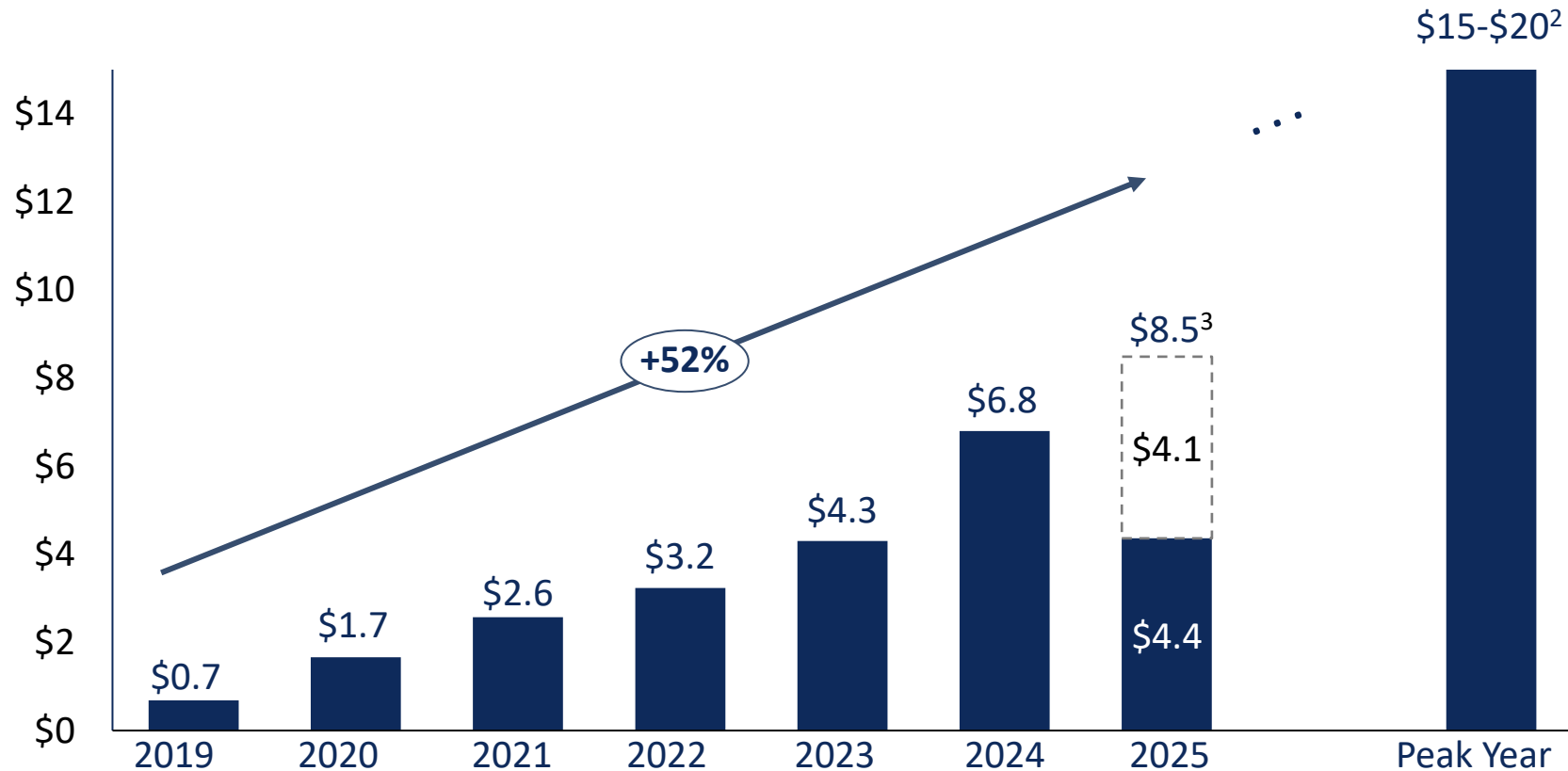
Multiple global launches, expertise in strategy, consulting, and marketing across rare disease, hematology, and OTC

Our BridgeBio team is committed to **providing industry-leading access and white glove service** for all parties looking to bring Attruby to patients with ATTR-CM.

ATTR is a multi-billion-dollar market primed for continued expansion

Global annual ATTR market sales¹

\$B



Market growth drivers include:

- With **more sponsors**, there is expanding disease awareness
- Increased global adoption of **non-invasive diagnostic tools**

¹ATTR market includes all approved drugs for ATTR-PN and ATTR-CM.

²Consensus estimates of \$15B-\$20B ATTR market.

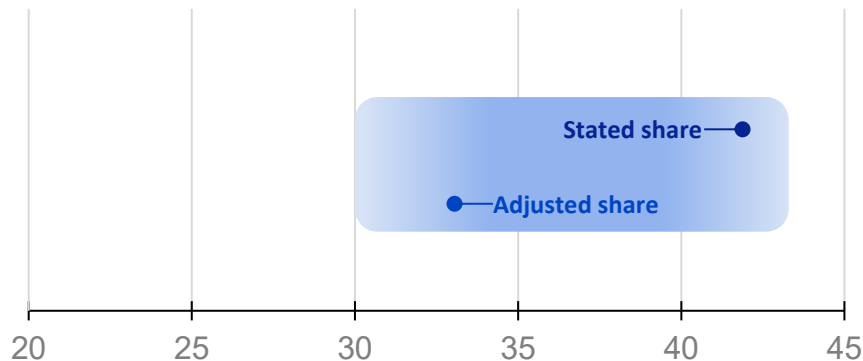
³Extrapolated from Q1, Q2, and disclosed Q3 numbers (annualized)

Demand study shows significant Attruby market potential vs. partial stabilizer and partial knockdown

Surveyed HCPs expect 30 - 40%+ peak market share for Attruby

Attruby Market Share as % of Future Competitive Market (August 2024 Research)

Market Research
ATTR-CM Prescribers
N = 200



- Survey of 200 HCPs with a history of ATTR-CM prescribing in Rx data
- Included competitive profiles of stabilizer and knockdown products
- Conducted by third-party consulting firm in August 2024, post competitive data release

HCP sentiment towards Attruby is positive

“Acoramidis showed dramatic reduction in cardiovascular hospitalizations, and improvement in patient QoL.”

HCP - Northeast

“There is a mortality benefit and there are also quality of life benefits. It is an oral medication, so that will be well-liked by patients.”

HCP - West

“Very impressive treatment effect and best data to date on what happens in a contemporary ATTR-CM population.”

HCP - Central

BridgeBio is committed to advancing Attruby's scientific narrative to ensure as many appropriate patients as possible can benefit

2024

ATTRIBUTE^{CM}

ATTR-CM

WT and hereditary

Extended Ph. 3 data disclosures at
ACC, ESC-HF, ESC, HFSA, and AHA

ATTRIBUTE-CM Ph. 3 OLE

Month 42 safety and efficacy data

2025+

ATTRIBUTE^{CM}

ATTR-CM

WT and hereditary

Attruby lifecycle management and further
analyses of pivotal study data



ATTR-CM

Hereditary

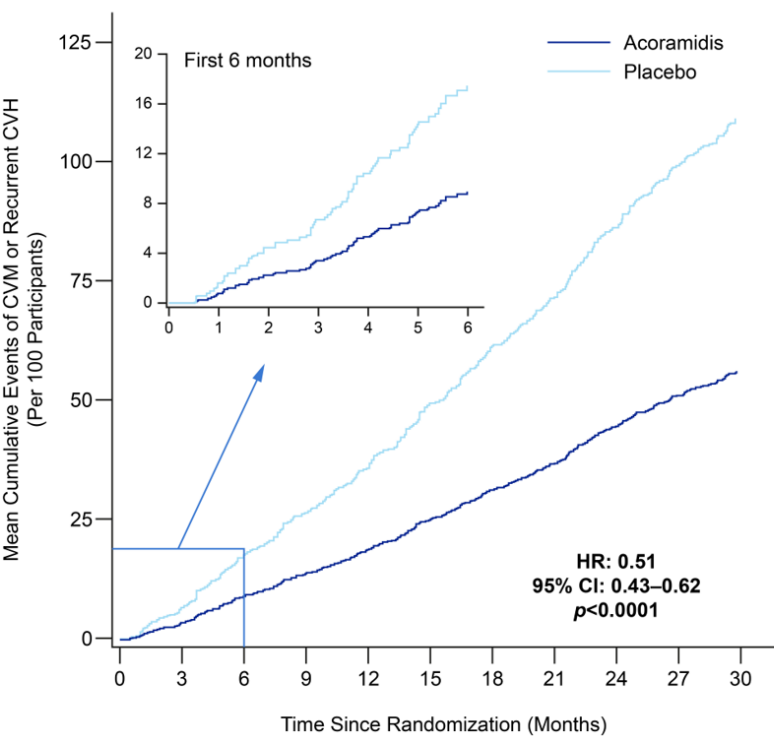
Prevention study

Additional real-world evidence generation
and publication plan to further
differentiate Attruby

Multi-prong data generation plan in place to solidify Attruby's differentiated clinical profile

Acoramidis significantly reduced cumulative cardiovascular outcomes within the first month of treatment

Figure: Estimated Mean Cumulative Events of CVM or Recurrent CVH Through Month 30 (mITT Population, Acoramidis, n = 409; Placebo, n = 202)



	Acoramidis (n = 409)	Placebo (n = 202)
Participants with CVM or recurrent CVH, n (%)	136 (33.3)	98 (48.5)
Hazard ratio (95% CI) ^a	0.51 (0.43, 0.62)	
<i>p</i> value	< 0.0001	

Source: Masri et al. (2025) Early, Long-Term Reduction in CV-Outcomes With Acoramidis, JACC; HFSA 2025 Presentation (Masri) Acoramidis Reduces Cumulative Cardiovascular Outcomes Within the First Month of Treatment in Transthyretin Amyloid Cardiomyopathy: Results From ATTRIBUTE-CM

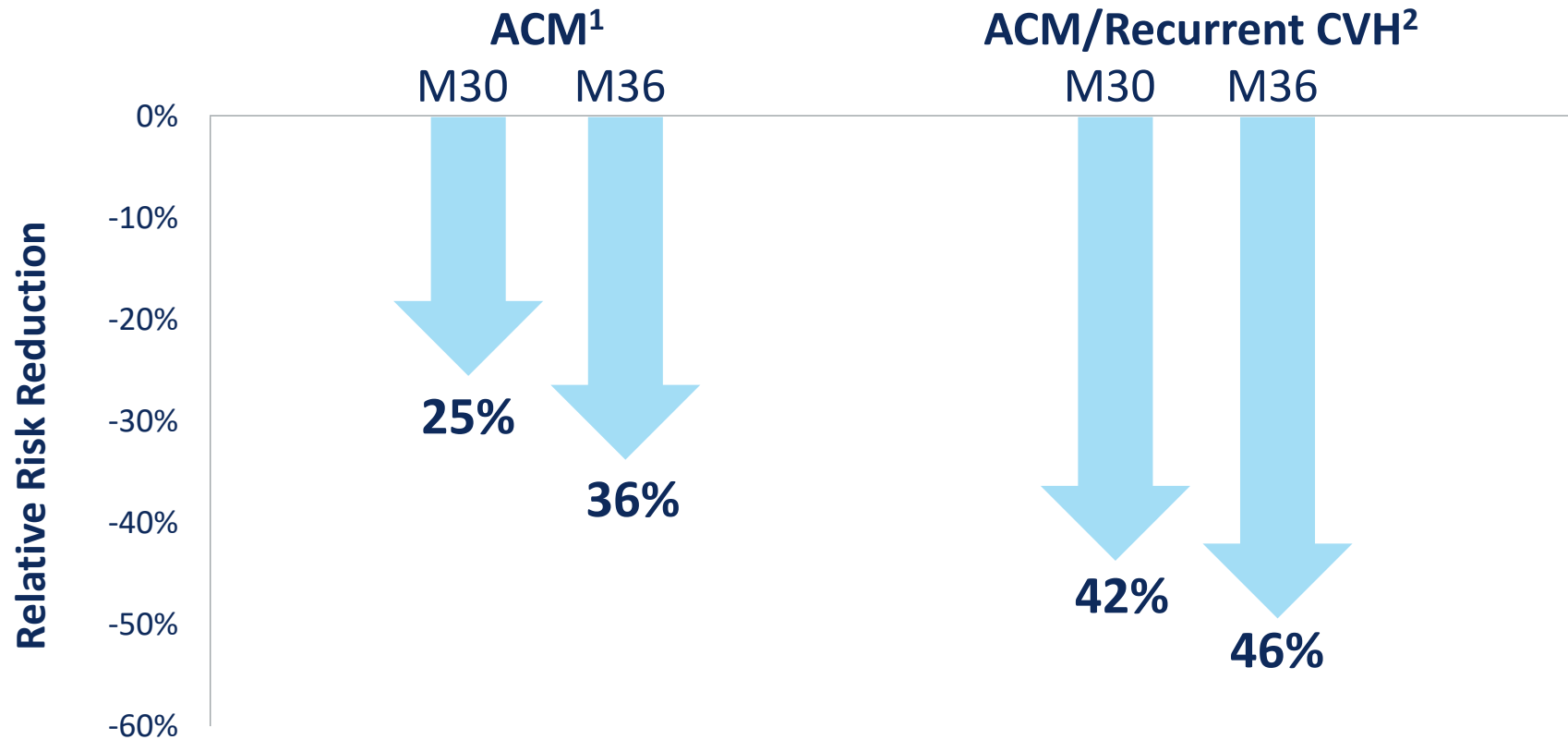
Data are for the mITT population in the ATTRIBUTE-CM study, defined as all the participants who had undergone randomization, received at least one dose of acoramidis or placebo, and had at least one efficacy evaluation after baseline; participants with eGFR < 30 mL/min/1.73 m² were excluded.

CVM was defined as death adjudicated as cardiovascular or undetermined cause and included receipt of a heart transplantation or cardiac mechanical assist device implantation. CVH was defined as non-elective admission to an acute care setting for cardiovascular-related morbidity (>24 hours) and urgent outpatient visits (<24 hours) for decompensated heart failure requiring intravenous diuretics.

^aModified Andersen-Gill model with a robust variance estimator, with treatment, age, NYHA class, genotype, eGFR, and log-transformed baseline NT-proBNP as covariates

CI, confidence interval; CVH, cardiovascular-related hospitalization; CVM, cardiovascular mortality; eGFR, estimated glomerular filtration rate; mITT, modified intention-to-treat; NT-proBNP; N-terminal pro-B-type natriuretic peptide; NYHA, New York Heart Association

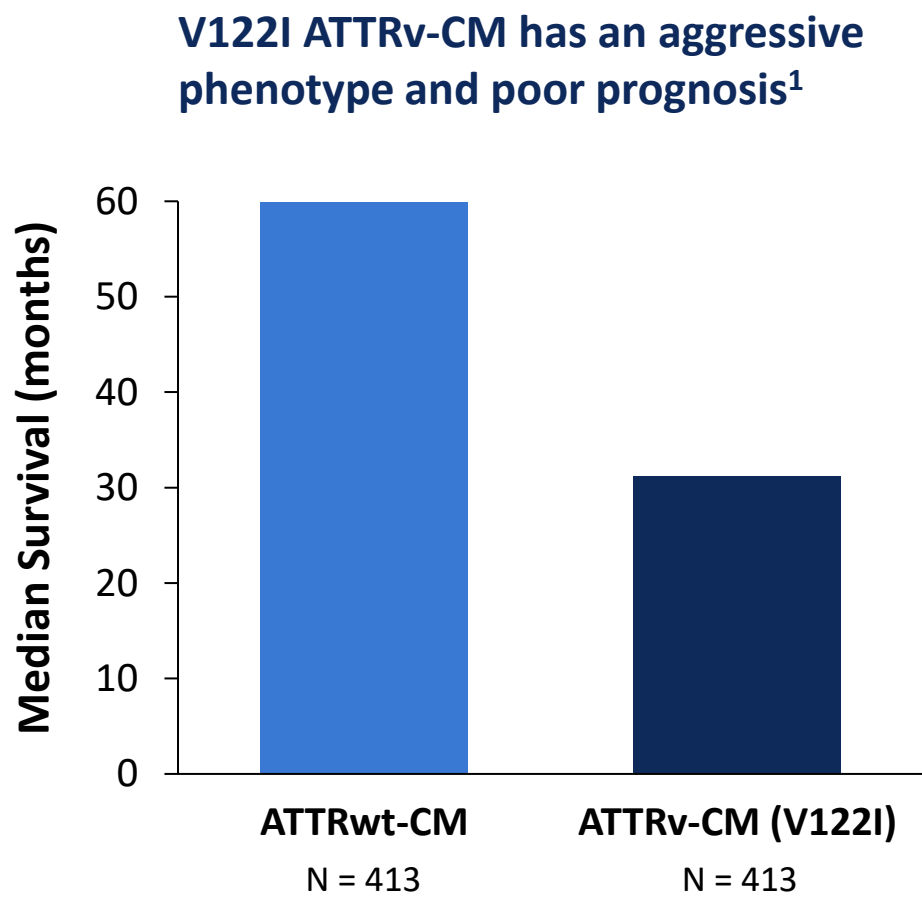
Published data from the OLE further support Attruby's statistically significant benefit on ACM and ACM/Recurrent CVH



Attruby resulted in a **statistically significant** ACM and ACM/Recurrent CVH relative risk reduction at **both Month 36 and Month 42**

Attruby delivers outstanding results in patients with poor prognosis

Natural History



ATTRibute-CM mITT Population

Statistically significant benefit on composite ACM or first CVH in ATTRv-CM participants vs. placebo²

	N (%)	Hazard Ratio (95% CI)	p value
Overall Population	611 (100%)	0.65 (0.50-0.83)	0.0008
ATTRv-CM	59 (9.7%)	0.41 (0.21-0.81)	0.0109

Unprecedented improvements in QOL and Functional Capacity in Variant ATTR-CM³

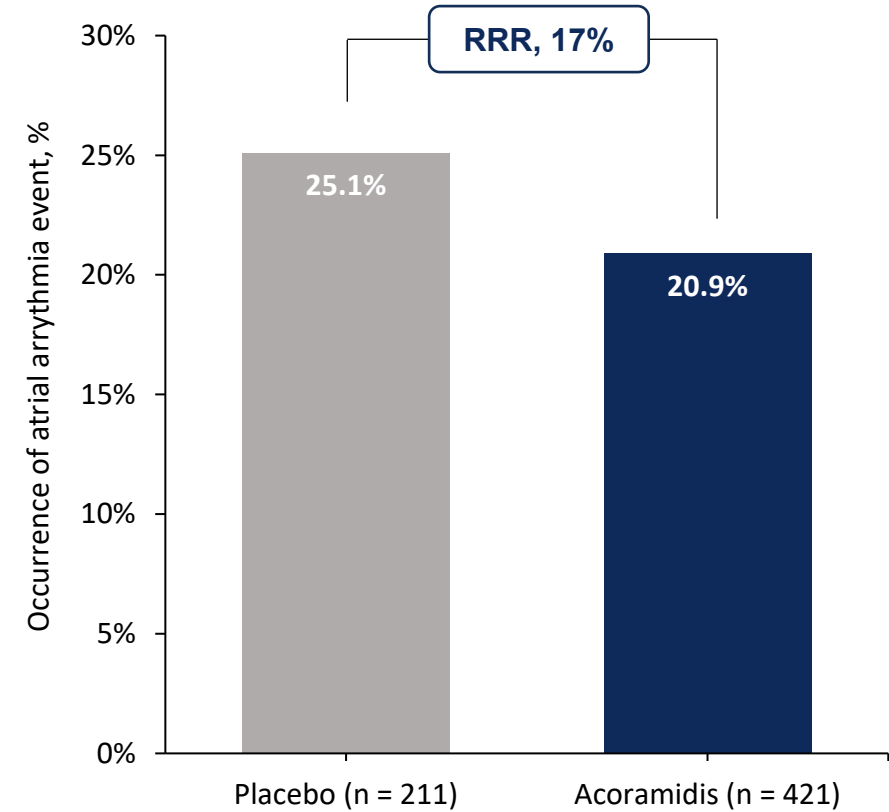
	LS Mean Difference Acor vs. Placebo	p value
6MWD	+86.7 meters	0.0048
KCCQ-OS	+20.3 points	0.0019

¹Razvi, Y. et al., Eur Jour Heart Fail., 2024;26(2):383-393. ²BridgeBio Data on File. ³Fontana et al., Effect of acoramidis on functional capacity and quality of life in patients with variant ATTR-CM: Results from ATTRibute-CM Presented 26 at ESC-HF 2025. Overall population and ATTRv-CM data vs. placebo. V122I, also known as V142I under an alternative naming convention, are both the same variant.

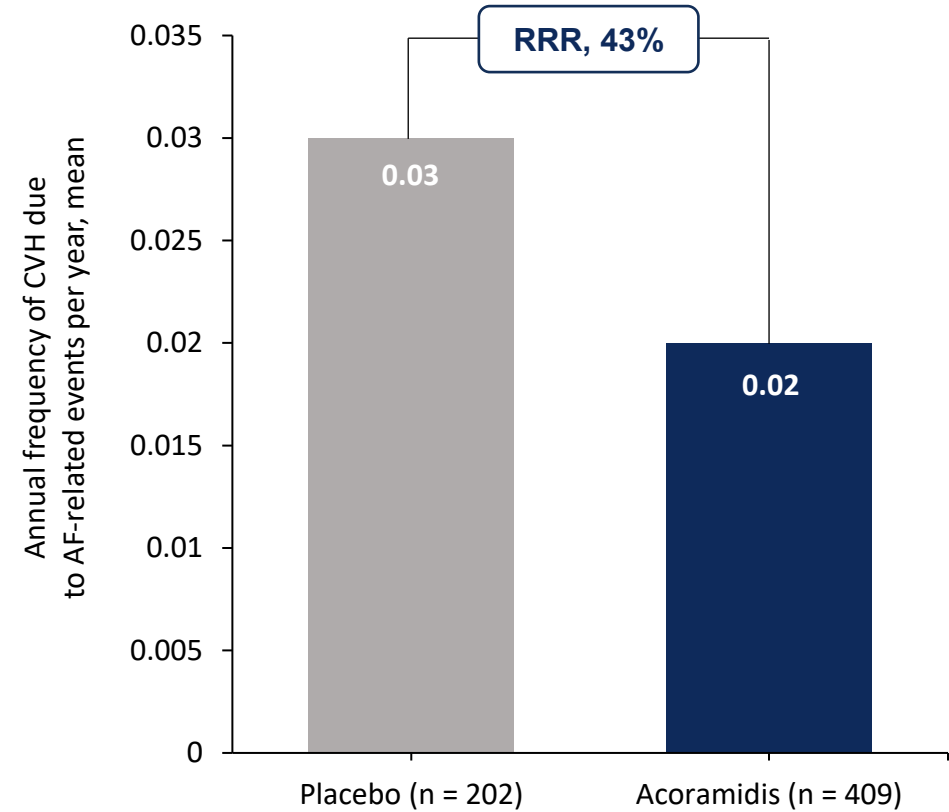


Acoramidis reduced the risk of AF adverse events and AF-related cardiovascular hospitalizations

Incidence AF Adverse Event



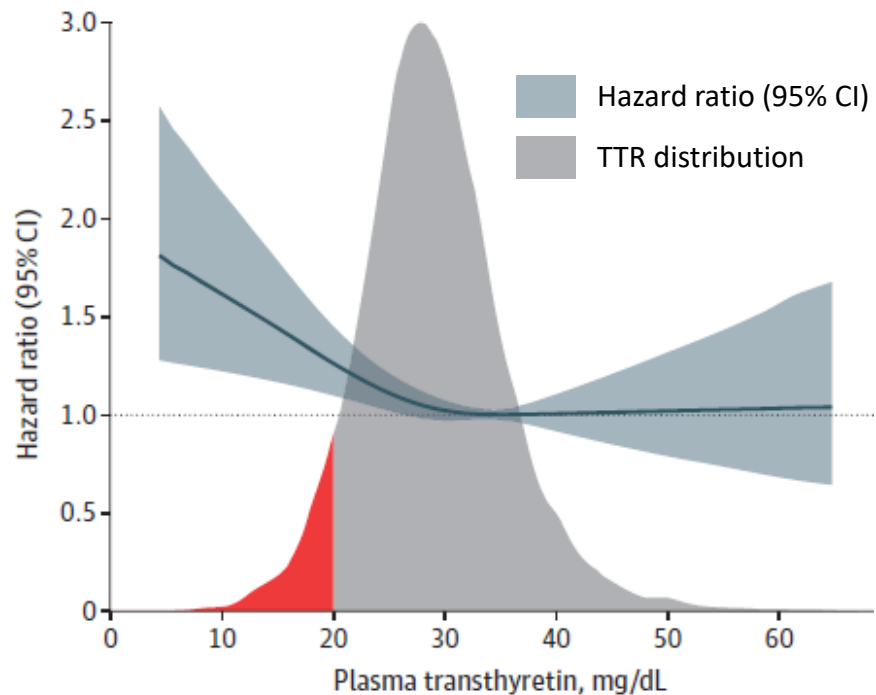
Annual Frequency of CVH Due to AF



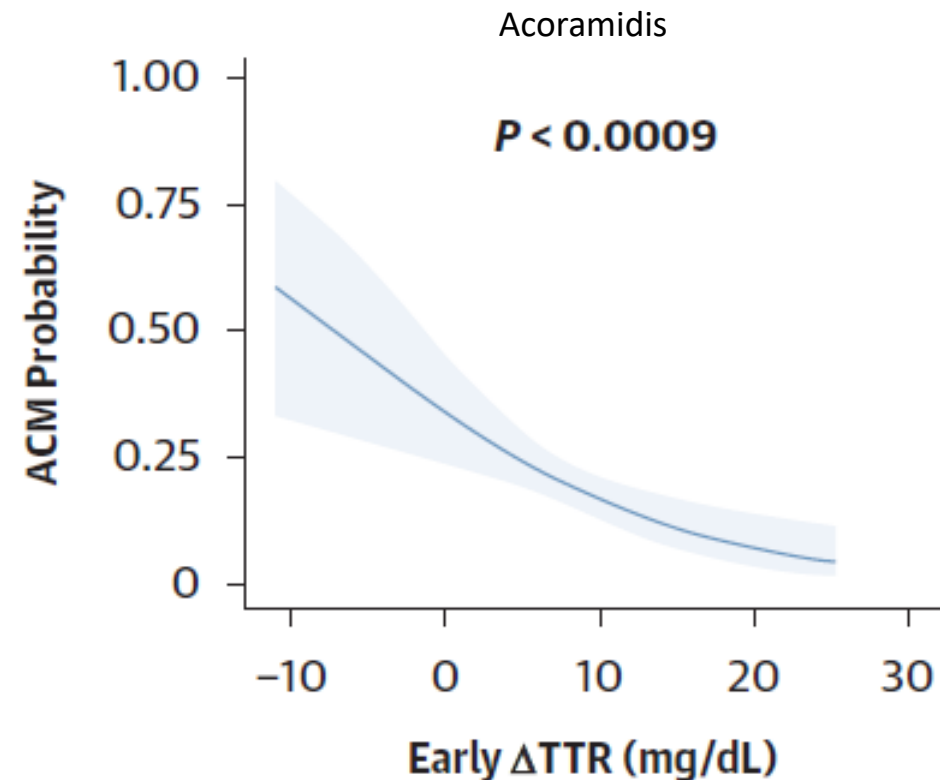
Source: Alexander, KM et al. Presented at: The Annual Congress of the Heart Failure Association of the European Society of Cardiology 2025;
Note: AF, atrial fibrillation; AFL, atrial flutter; AF-type adverse event covers the MedDRA preferred terms Atrial fibrillation, Atrial flutter, and Cardiac flutter.

Additional data: Elevated TTR levels are associated with improved survival

Higher TTR concentration associated with greater life expectancy (N≈102K individuals)¹



Each 5 mg/dL rise in serum TTR is associated with ~32% lower odds of death by 30 months



¹Figure adapted from Christoffersen, M. et al., JAMA Cardiology, 2024. Figure 3D: Cardiovascular mortality, adjusted multifactorially.

²Maurer et al. Early Increase in Serum Transthyretin by Acoramidis Independently Predicts Improved Survival in TTR Amyloid Cardiomyopathy (JACC 2025)


Recruitment continues for ACT-EARLY, the first ATTR primary prevention clinical trial, opening a new potential therapeutic paradigm for patients



Current therapeutic paradigm: slow the progression of disease in patients with diagnosed ATTR

An iceberg diagram where the tip above the water line represents the current therapeutic paradigm, and the much larger submerged part represents the scope of the ACT-EARLY trial. The submerged part contains text about the trial's scale.

130+ ATTR Variants
~600 Participants
~100 Global Sites
~24 Countries



ACT-EARLY is exploring whether acoramidis has the potential to be used to delay the onset of, or prevent, ATTR

Encaleret

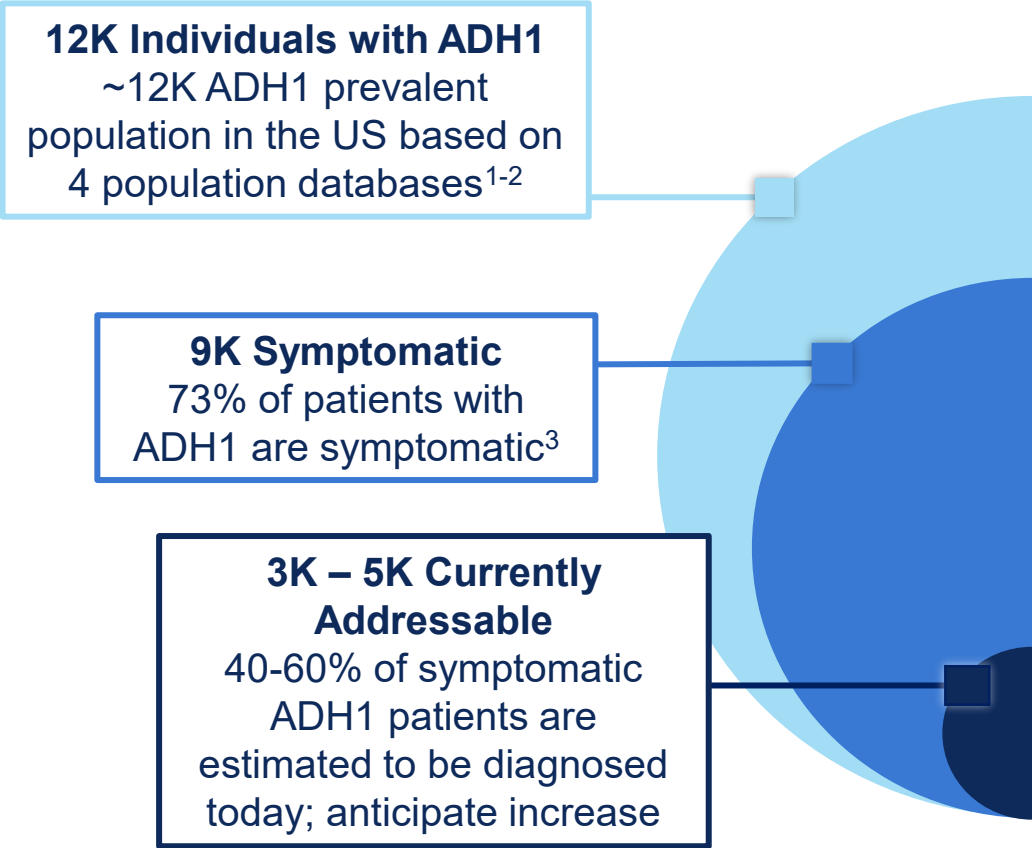




encaleret for Autosomal Dominant Hypocalcemia Type 1 (ADH1)

A sincere THANK YOU to the patients, families, advocates, investigators, clinical research staff, referring providers, and collaborating research partners

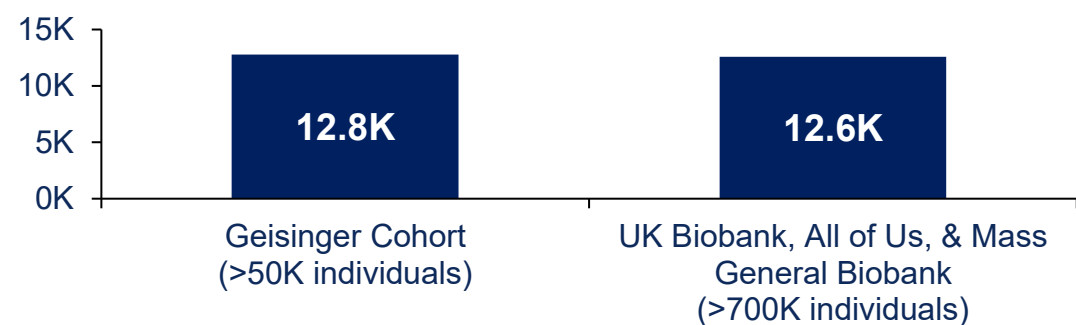
There are no therapies currently indicated to treat ADH1, a serious and rare genetic condition



An analogous ADH1 market is XLH

	XLH	ADH1
Prevalence (US)	12K ⁵	12K
Disease burden	Hypophosphatemia	Acute - hypocalcemia Chronic - hypercalciuria
Standard of care	Vitamin D, daily phosphate	Vitamin D, daily calcium
Registrational endpoint	Serum phosphate	Serum and urine calcium
Projected peak year sales	\$2B+ ⁶	\$1B+

ADH1 variant frequency estimates in literature¹⁻²



Encaleret is an investigational, potential first-in-class therapy that targets the underlying disease mechanism of ADH1

Design Principles



Only investigational treatment directly targeting ADH1 at its source

Potential to restore physiologic mineral homeostasis that is disrupted by CaSR oversensitivity



Address common symptomatology

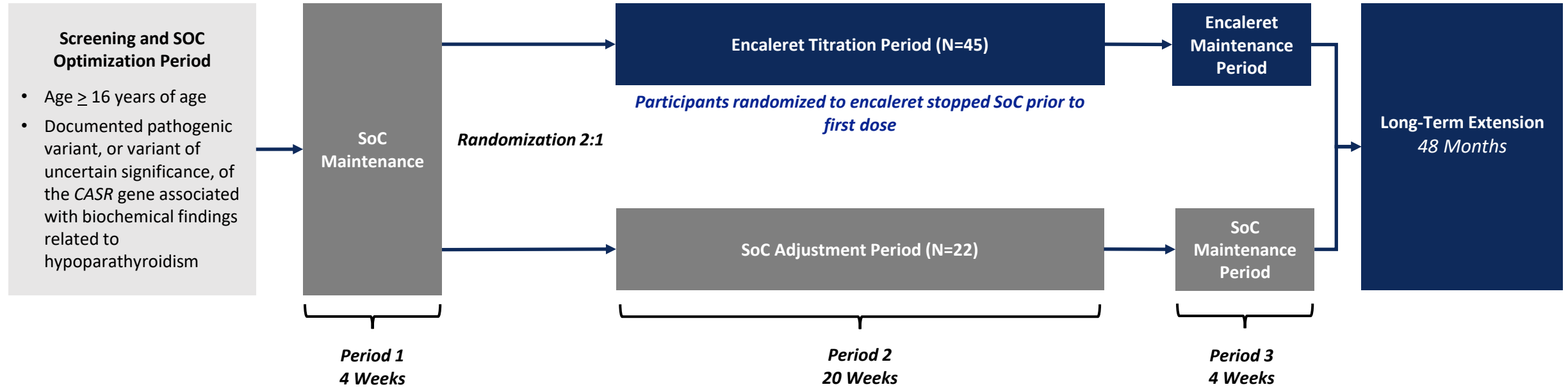
Designed to normalize PTH, serum Ca, and urine Ca levels, potentially correcting the root cause of neuromuscular and renal consequences



Convenient oral dosing

First potential targeted treatment for ADH1 in a convenient form for patients and providers

Phase 3 study (CALIBRATE) of encaleret in ADH1



Primary Composite Endpoint:

- Proportion of participants achieving:
 - Corrected Ca¹ within the target range of 8.3-10.7 mg/dL
- AND**
- 24-hour urine Ca within the reference range (<300 mg/day for men & <250 mg/day for women)

Key Secondary Endpoint:

- Proportion of participants achieving iPTH above the lower limit of the reference range

Select Secondary Endpoints:

- 1,25-(OH)₂ Vitamin D, magnesium, and phosphate
- Bone turnover markers
- Renal ultrasound and renal function

¹Albumin-corrected calcium.

SoC = standard of care; a combination of oral activated Vitamin D and/or calcium supplements. *CASR* = calcium-sensing receptor gene. iPTH = intact parathyroid hormone.

76% of participants randomized to encaleret met the primary endpoint, achieving serum calcium and 24-hour urine calcium in the target ranges

Primary Analysis – Within Group	Week 4 SoC (N=45)	Week 24 Encaleret (N=45)	p-value ⁴
Number of Participants Meeting The Primary Endpoint (Responder status) ^{2,3}	2	34	
Proportion, %	4%	76%	
Difference in Proportion of Responders (95% CI)	71% (58%, 84%)		<0.0001

Key Secondary Analysis – Between Group at Week 24 (Encaleret vs. SoC) responder status confirmed a statistically significant result (p<0.0001)⁵

¹ Albumin-corrected serum calcium. ²The primary endpoint assessed responder status of participants who achieved both corrected calcium and 24-hour urine calcium in the target range at the completion of the maintenance periods. ³Participants randomized to receive encaleret who required doses of elemental calcium >600 mg/day for >7 days during Period 3 were evaluated as non-responders. ⁴Analyzed by McNemar’s test. ⁵Analyzed by Barnard’s unconditional exact test.
CI = Confidence Interval.

Encaleret was well-tolerated with no TEAEs resulting in encaleret or study discontinuation

	Period 1	Periods 2 and 3	
	SoC N=67	SoC N=22	Encaleret N=45
Participants experiencing any Serious TEAE	2 (3%)	3 (14%)	4 (9%)
Serious Related TEAE	1 (2%)	0 (0%)	1 (2%)
Participants experiencing any TEAE	30 (45%)	14 (64%)	40 (89%)
Mild	23 (34%)	6 (27%)	21 (47%)
Moderate	4 (6%)	6 (27%)	16 (36%)
Severe	3 (5%)	2 (9%)	3 (7%)
Related TEAE	4 (6%)	0 (0%)	16 (36%)
TEAE of Hypocalcemia	4 (6%)	3 (14%)	3 (7%)
TEAE of Hypercalcemia	3 (5%)	0 (0%)	10 (22%)
TEAE Leading to Study Discontinuation	0 (0%)	0 (0%)	0 (0%)

For each category, participants are included only once, even if they experienced multiple events in that category. Relatedness assessed on the basis of the investigational product being administered in the respective study period reported.

TEAE = Treatment-Emergent Adverse Event

Encaleret was found to restore physiologic mineral homeostasis through its action on the CaSR

- 76% of participants randomized to encaleret achieved serum and urine calcium in the target range compared to the same individuals on conventional therapy (difference 71%, $p < 0.0001$)^{1,2}
 - Among encaleret responders at Week 24, none required conventional therapy during Period 3³
- Clinically meaningful restoration of intact PTH in participants administered encaleret compared to the same individuals on conventional therapy (difference 84%, $p < 0.0001$)¹
- Clinically meaningful increase in corrected serum calcium ($p < 0.0001$) and decrease in 24-hour urine calcium excretion ($p < 0.0001$) at Week 24
- Similar changes for the above parameters were also demonstrated between treatment arms
- Encaleret was well tolerated, with no discontinuations related to study drug

¹Analyzed by McNemar's test. ²Participants randomized to receive encaleret who required doses of elemental calcium >600 mg/day for >7 days during Period 3 were evaluated as non-responders. ³Requirement for conventional therapy defined as oral calcium >600 mg/day and/or active vitamin D during Period 3.

Encaleret is an investigational drug. Its safety and efficacy have not been fully evaluated by any regulatory authority.

NDA submission planned in the first half of 2026 with two additional registrational studies planned for initiation next year

Advance encaleret towards registration in ADH1



Submit New Drug Application to FDA
1H 2026



Submit Marketing Authorization Application to EMA
2H 2026

Generate clinical evidence for encaleret in additional patient populations



Initiate Phase 2/3 study in Pediatric ADH1
1Q 2026

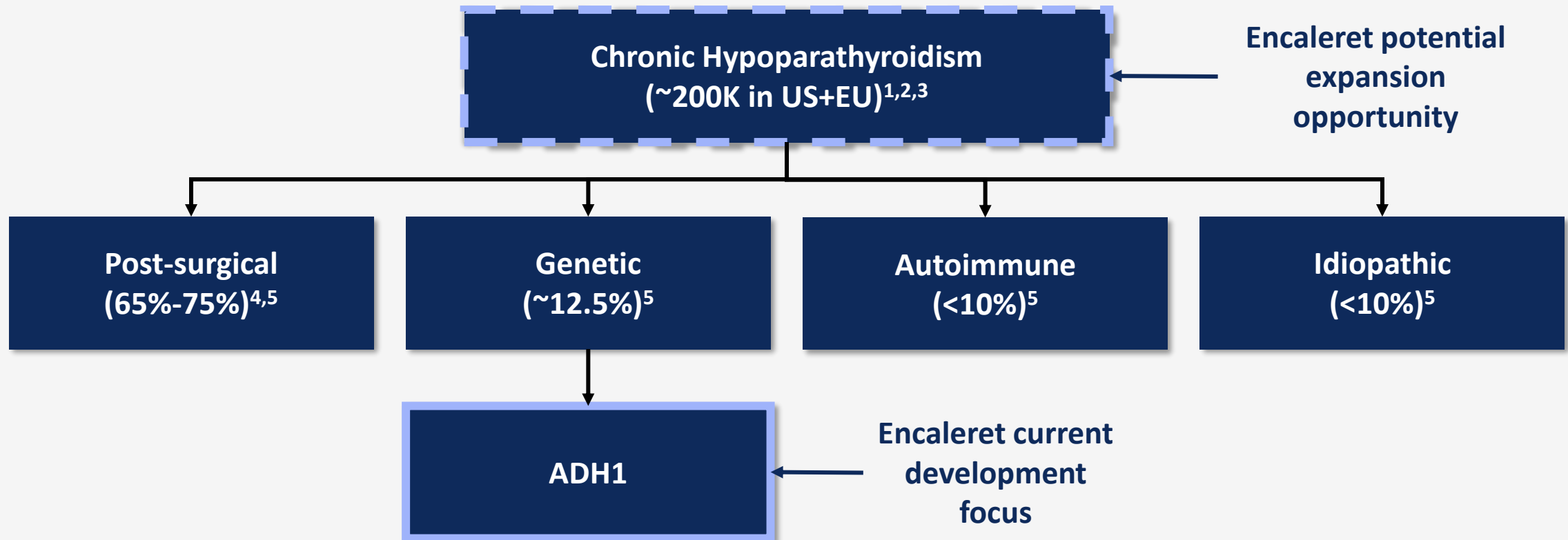


Initiate Phase 3 study in chronic hypoparathyroidism
2026



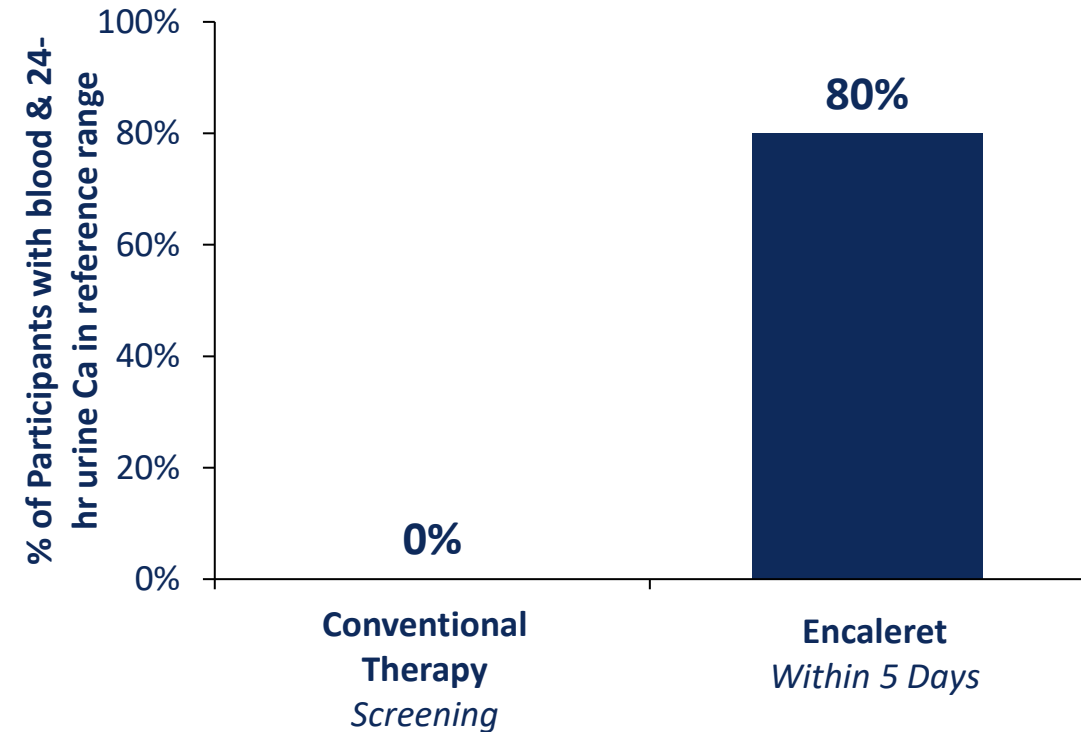
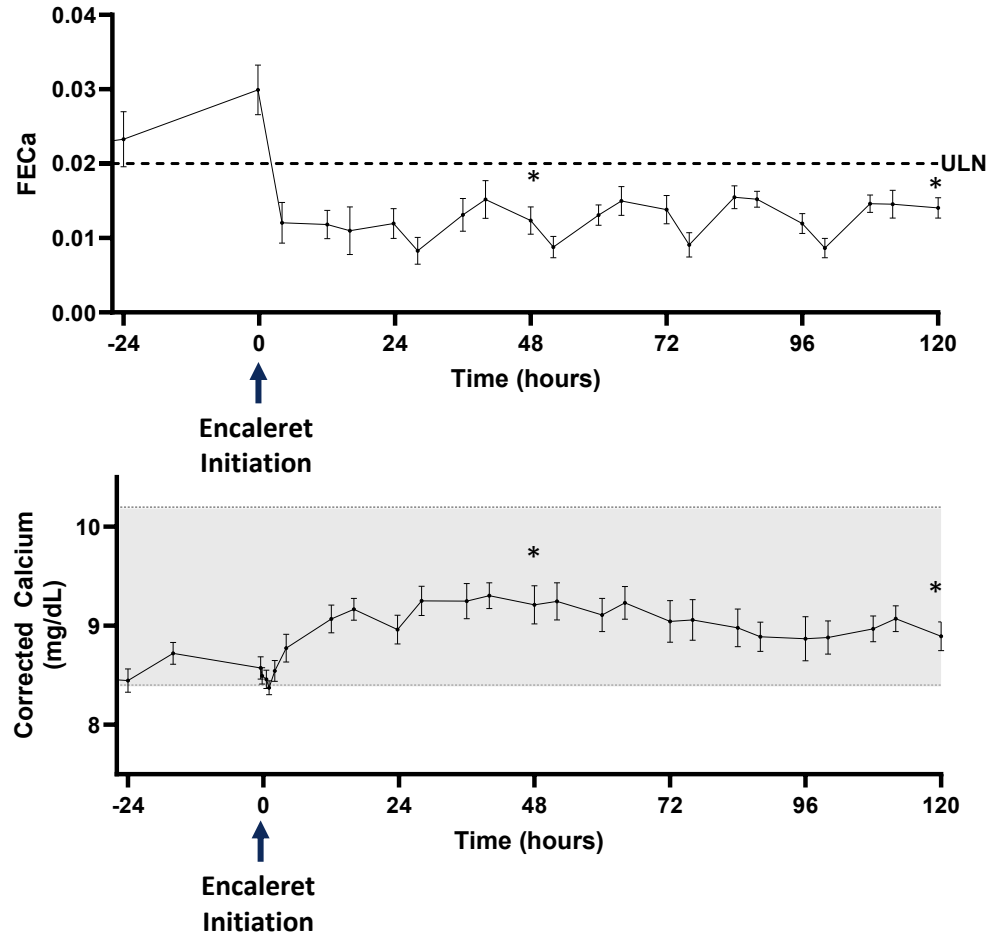
CALIBRATE results planned for presentation at relevant medical conference in 1H 2026

Encaleret also has potential as an oral medication for other etiologies of chronic hypoparathyroidism (HP)



Preliminary data supports potential expansion to chronic HP, showing rapid, PTH-independent, effect on blood and urine calcium

Proof-of-principle phase 2 study of encaleret in post-surgical hypoparathyroidism (PSH), N=10



*p<0.05, 48hr or 120hr compared to baseline at 0hr.

FECa= fractional excretion of calcium, a measure of renal calcium handling; ULN = upper limit of normal. Gray shading reflects normal range.

Source: Hartley I.R. et al., presented at ASBMR 2025 Annual Meeting.

Proof-of-concept study findings are suggestive of a potential path for improved calcium control in a convenient pill form

Potential Differentiating Features For Encaleret



Orally administered tablet



Benefit in 24-hour urinary calcium excretion



Avoidance of long-term PTH-mediated impact on bone health

BBP-418



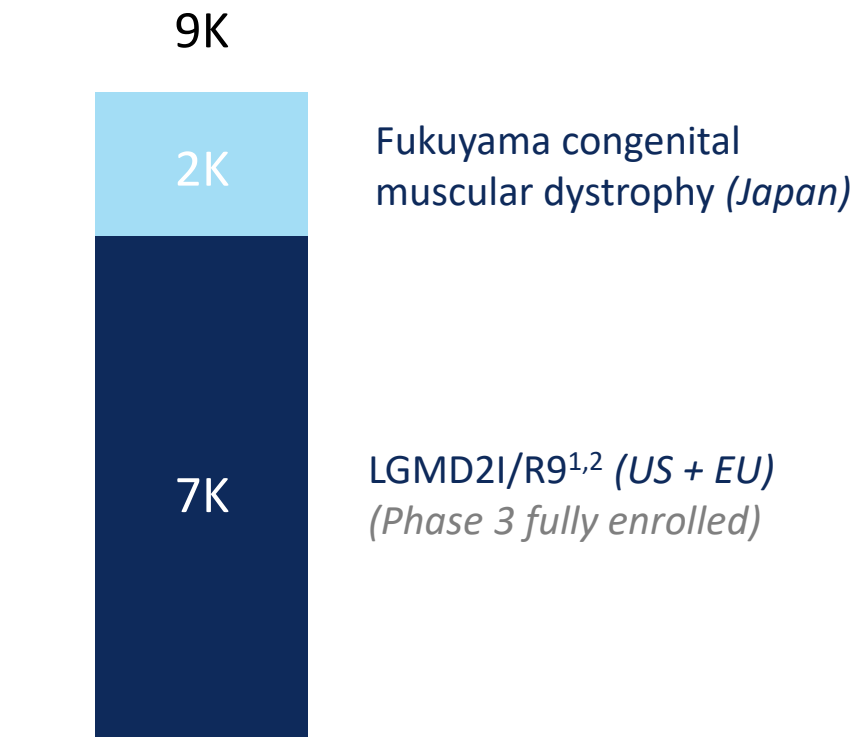


BBP-418 for Limb-Girdle Muscular Dystrophy Type 2I/R9 (LGMD2I/R9)

**A sincere THANK YOU to patients, families, advocates, investigators,
clinical research staff, and collaborating research partners**

LGMD2I/R9 is a progressive neuromuscular disease with high unmet need, representing a >\$1B market opportunity in the US and EU

Addressable patients by indication



Unmet need

- **LGMD2I/R9 is an inherited neuromuscular disorder** characterized by lower-limb weakness and loss of ambulation as well as respiratory decline and cardiac dysfunction
- **No approved therapies** for LGMD2I/R9
- Current **standard of care is aimed at symptom management** and includes physical therapy, steroids, and pain management
- **Standard of care does not prevent continuous and progressive decline** in LGMD2I/R9 patients

Market opportunity \$1B+

BBP-418 is an oral, disease-modifying therapy that targets LGMD2I/R9 at its source by restoring glycosylation of alpha-dystroglycan

Mechanism



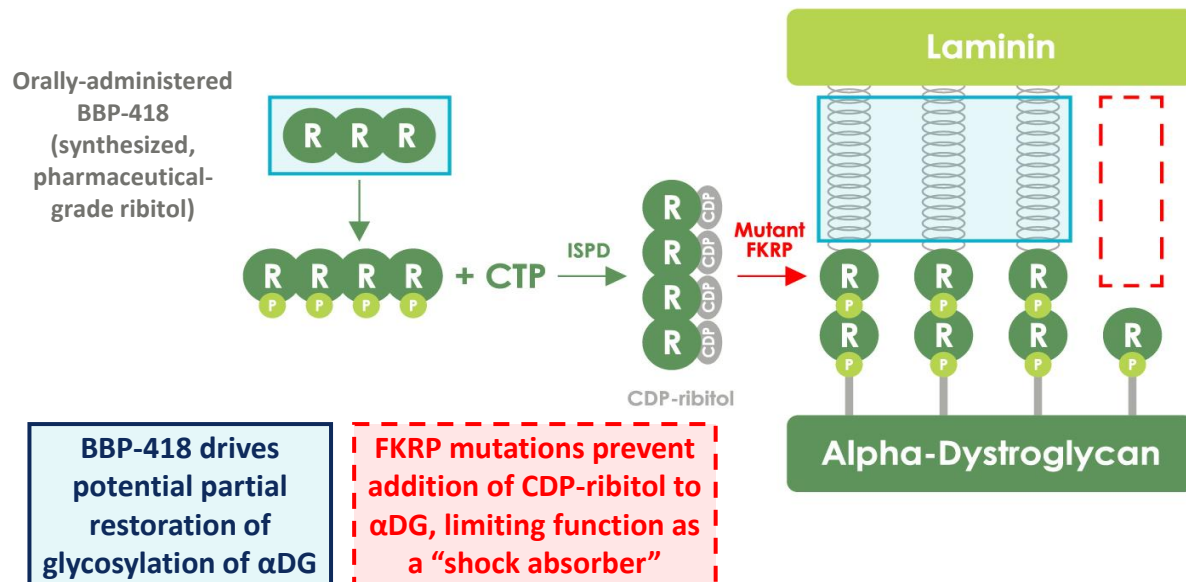
FKRP glycosylates alpha-dystroglycan (α DG), stabilizing muscle cells by binding extracellular ligands to act as a “shock absorber” for muscle fibers



Partial loss of function in FKRP results in dysfunctional, hypo-glycosylated α DG in muscle cells, increasing cell susceptibility to damage



Supply supraphysiological levels of synthesized, pharmaceutical grade ribitol upstream aiming to drive residual activity of mutant FKRP enzyme and increase α DG glycosylation levels



Design Principles



Provide first disease-modifying therapy

For patients with LGMD2I/R9 and potentially applicable for other α -dystroglycanopathies



Avoid safety concerns with FKRP modulation

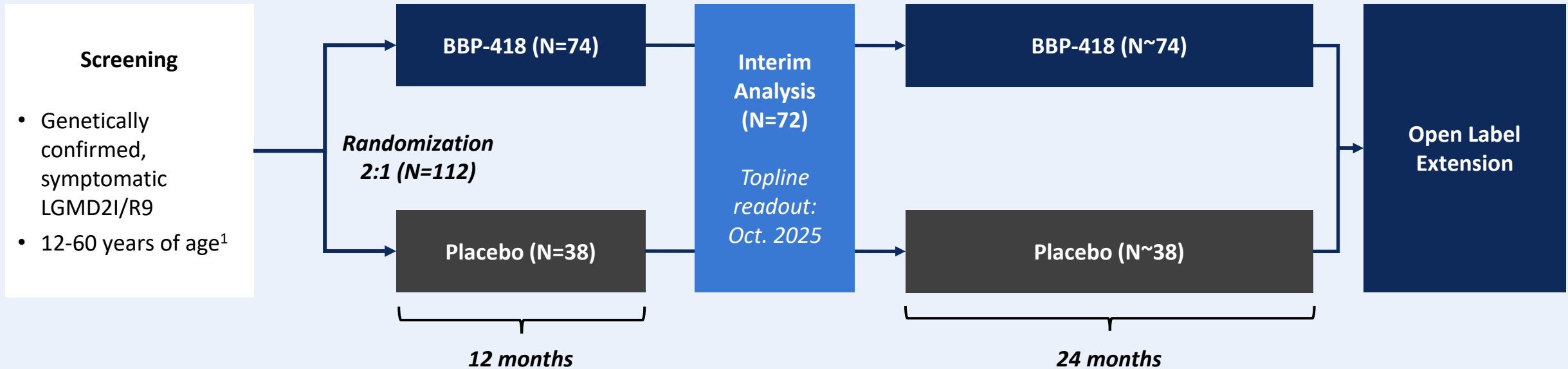
Avoid off-target effects using a synthesized version of an endogenous compound with an encouraging safety profile



Convenient oral medicine

To reduce burden for patients and mitigate safety concerns

FORTIFY is an ongoing randomized, placebo-controlled Phase 3 study; we reported topline results from a planned interim analysis in Oct. 2025



Pre-specified Interim Endpoints²:

- Glycosylated α DG (*primary*)
- Serum creatine kinase (CK)
- Ambulatory measure: 100MTT
- Pulmonary function: FVC

Final Analysis Endpoints³:

- NSAD (*primary*)
- Ambulatory measures
 - 10MWT
 - 100MTT
- Pulmonary function: FVC
- Upper limb function: PUL 2.0
- QoL measures

Placebo & BBP-418 arms were stratified by age group (adult vs. pediatric), ambulatory status, and genotype (L276I homozygous vs. Other FKRP genotype)

Interim analysis topline data reflect highly statistically significant results on all pre-specified endpoints, including biomarker and clinical measures at 12 mo.

BBP-418 in LGMD2I/R9: FORTIFY Phase 3 interim analysis topline results

Primary endpoint (3 months)	p-value
Change from baseline in glycosylated α DG, % of control	p<0.0001
<hr/>	
Key secondary endpoints (12 months)	p-value
Change from baseline in glycosylated α DG, % of control	p<0.0001
Change from baseline in serum CK, U/L	p<0.0001
Change from baseline in 100MTT, m/s	p<0.0001
Change from baseline in FVC, % predicted	p=0.0071

Unprecedented and consistent improvement across primary and all key secondary efficacy endpoints combined with well-tolerated safety profile

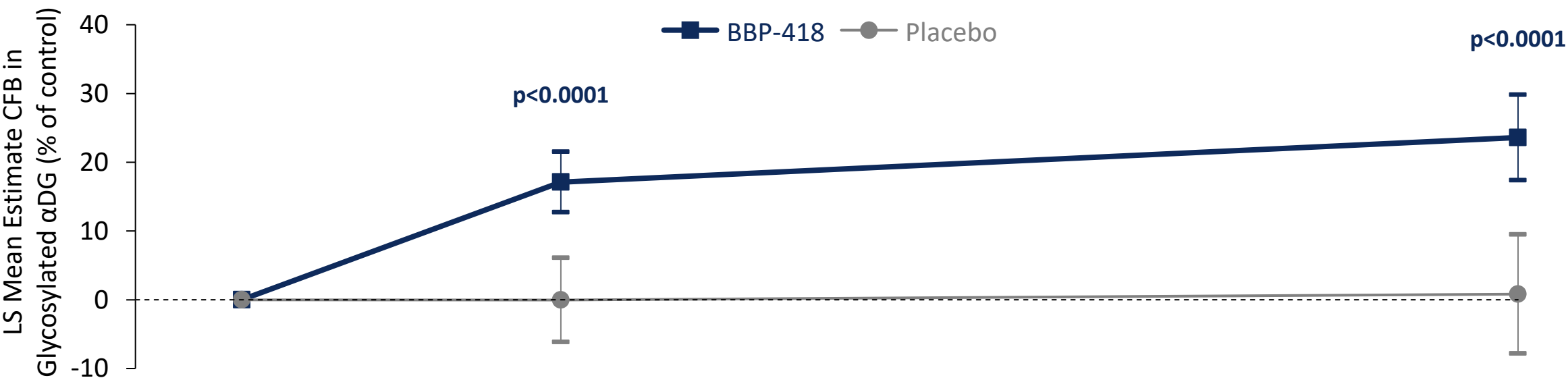


Ph. 3 FORTIFY interim analysis

Type	Endpoint	Upside case target	Outcome observed
Primary (3 months)	Glycosylated α DG	<ul style="list-style-type: none"> Statistically significant increase vs. placebo 1.5x CFB in BBP-418 treated vs. approx. no change in placebo 	<ul style="list-style-type: none"> ✓ Highly statistically significant increase (1.8x CFB; absolute increase of 17% of control) at 3 months ✓ Increase sustained at 12 months
	Creatine kinase (CK)	<ul style="list-style-type: none"> Average decline of $\geq 50\%$ CFB in BBP-418 treated 	<ul style="list-style-type: none"> ✓ Highly statistically significant average decline of 82% in BBP-418 treated
Key secondary (12 months)	<ul style="list-style-type: none"> Ambulatory measures (100MTT) Pulmonary (FVC) 	<ul style="list-style-type: none"> Trends in one or more measures favoring BBP-418 treated vs. placebo 	<ul style="list-style-type: none"> ✓ Statistically significant and clinically meaningful improvement in BBP-418 treated <ul style="list-style-type: none"> ✓ 100MTT: Increase in velocity of 0.14 m/s from baseline and 0.27 m/s vs. placebo ✓ FVC: Increase in ventilatory capacity of $\sim 3\%$ predicted volume from baseline and a difference of $\sim 5\%$ predicted volume vs. placebo
Safety		<ul style="list-style-type: none"> Well-tolerated (<i>consistent with Ph. 2 results</i>) 	<ul style="list-style-type: none"> ✓ Well-tolerated; consistent with Ph. 2 results

Interim analysis showed statistically significant increase (+17% of control) from baseline in glycosylated αDG for BBP-418 treated, which was sustained at 12 mo.

Change from baseline in glycosylated αDG (+/- 99% CI)



Timepoint	0 mo.		3 mo.	12 mo.
Cohort			All patients	Interim analysis
BBP-418			17.1% (n=71)	23.6% (n=49)
Placebo			-0.04% (n=36)	0.8% (n=22)

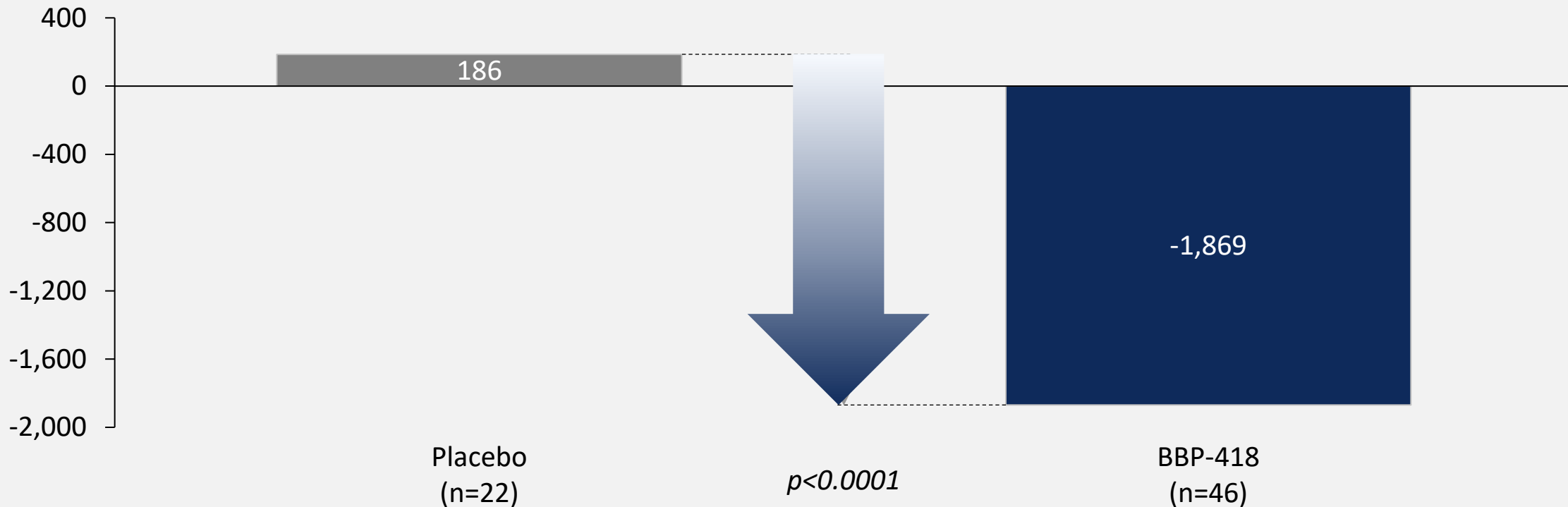
LS Mean Estimate CFB: Least-Squares Mean Estimate Change from Baseline; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures; n = number of participants with observed value
Source: Table 14.2.1.1.1.2.3a.2

In addition, BBP-418 treated patients experienced a large, statistically significant reduction in serum CK of 82% from baseline at 12 months

Reduction in muscle damage



Change from baseline in serum creatine kinase (U/L)



Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures; n = number of participants with observed value

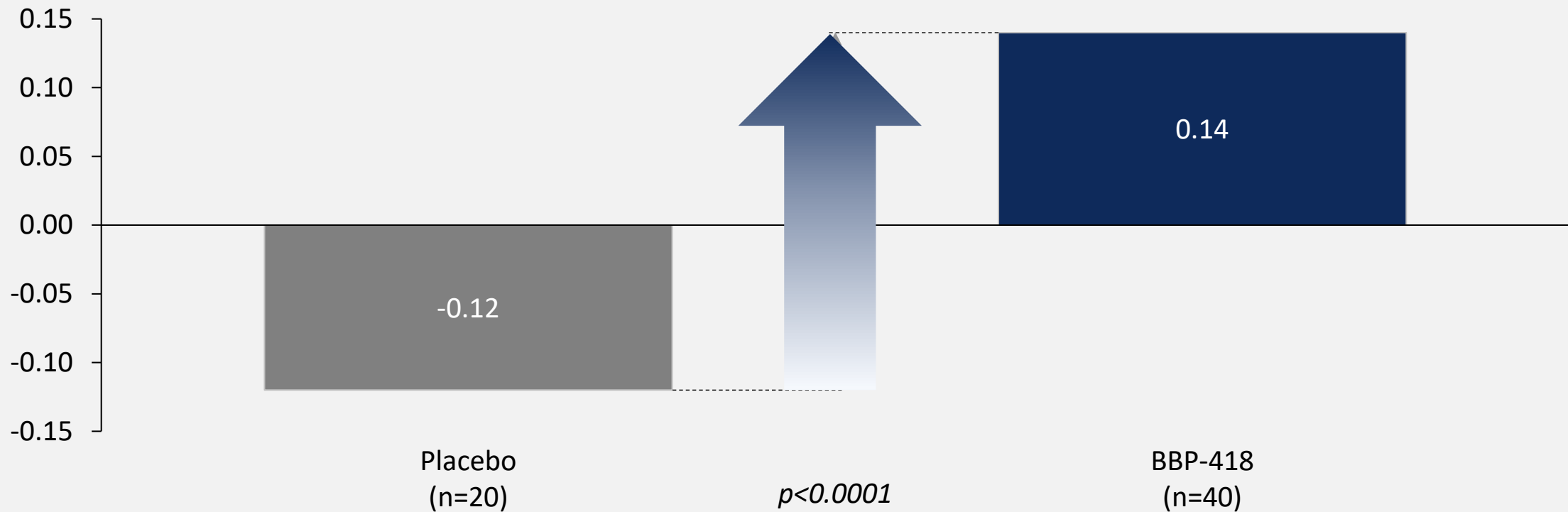
Source: Table 14.2.1.2.1.2.1a.2

Results translated to clinical endpoints with a difference of 0.27 m/s between BBP-418 and placebo in 100MTT, translating to a difference of ~14 seconds faster

Improved ambulatory function



Change from baseline in 100-meter timed test (m/s)



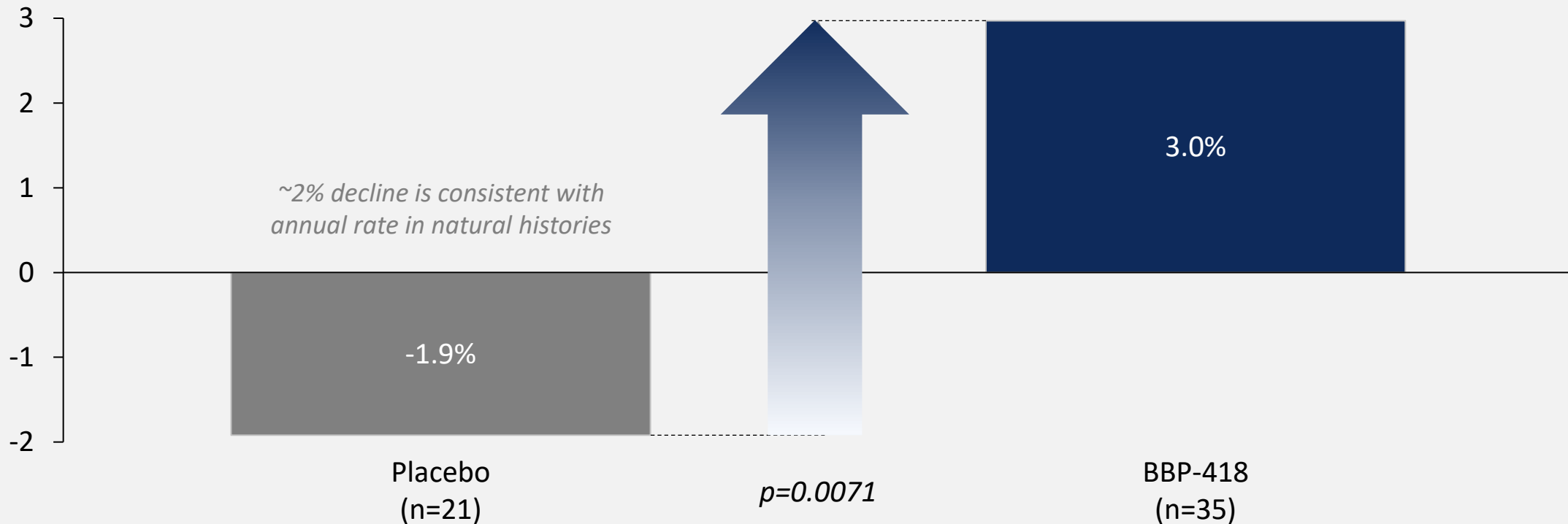
Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures; n = number of participants with observed value
Source: Table 14.2.1.3.1.2.2a.2

BBP-418 treated individuals also registered ~3% increase in predicted volume from baseline FVC, resulting in a difference of ~5% predicted volume vs. placebo

Improved pulmonary function



Change from baseline in forced vital capacity, sitting position (% predicted)

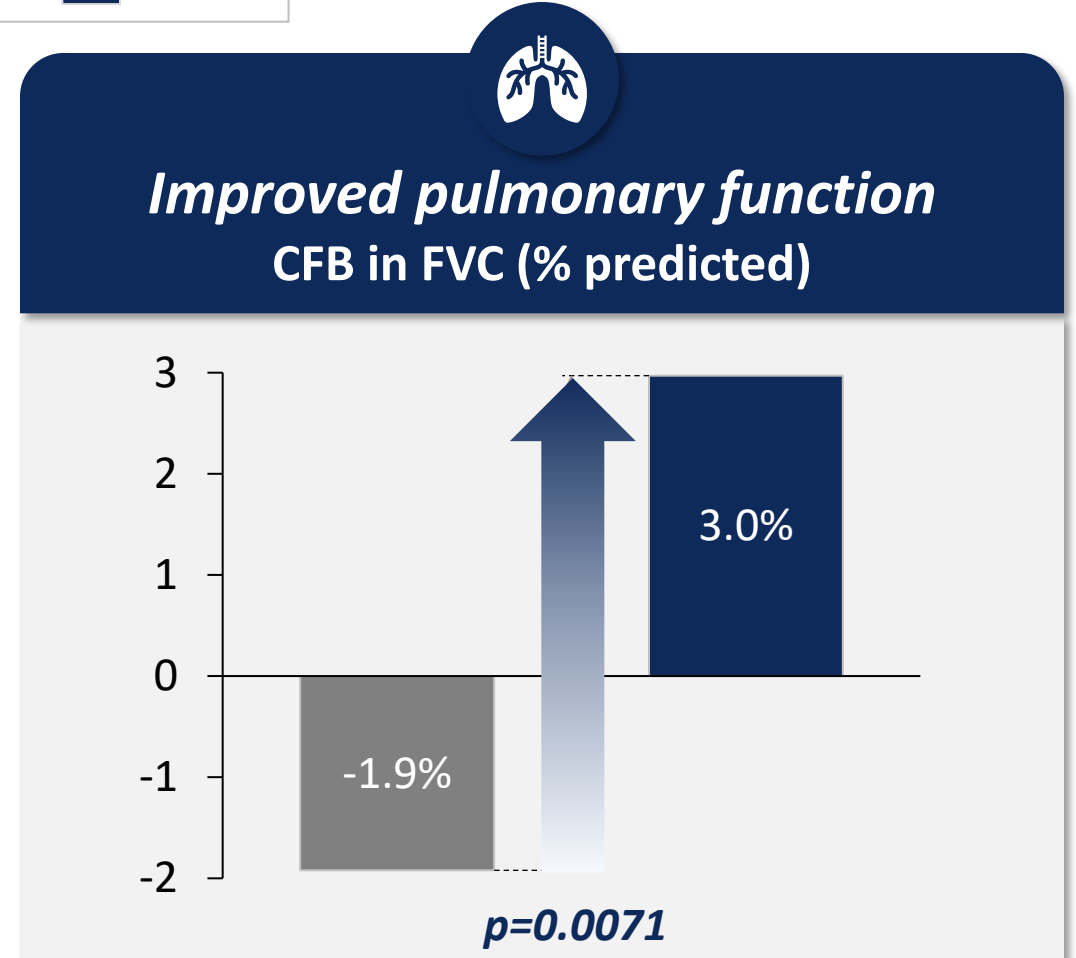
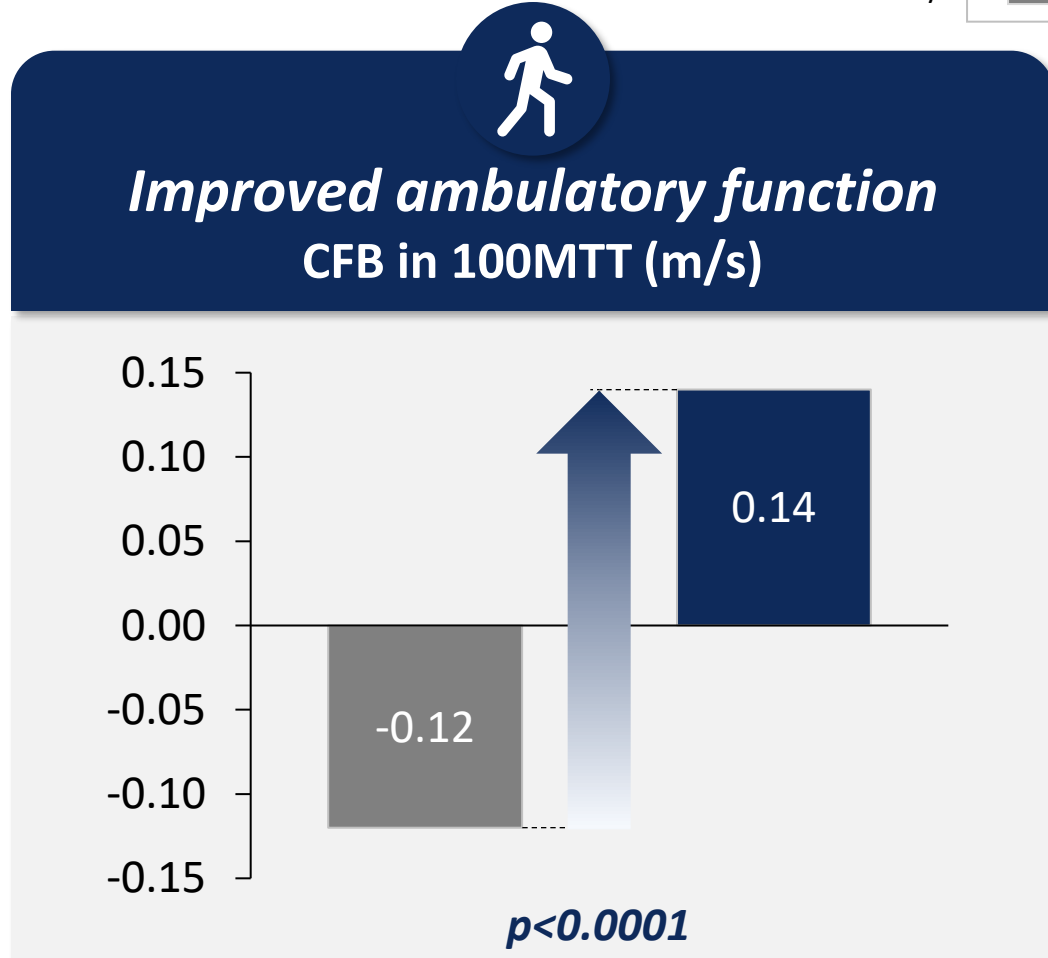


Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures; n = number of participants with observed value

Source: Table 14.2.1.4.1.2.2a.2

More than stabilization: BBP-418 treated individuals experienced significant, clinically meaningful improvements across clinical endpoints at 12 months

Key:  Placebo  BBP-418



CFB = Change From Baseline

Least-Squares Mean Change from Baseline at 12-month timepoint; Comparison of BBP-418 change from baseline to Placebo change from baseline is based on a linear mixed model for repeated measures

Source: Table 14.2.1.3.1.2.2a.2; Table 14.2.1.4.1.2.2a.2

Interim analysis results continue to reflect highly favorable safety profile of BBP-418

- **No new or unexpected safety findings** have been observed; results consistent with Ph. 2
- **Discontinuation rate was low** overall and **higher in the placebo group**
- **No treatment-related serious TEAEs** were observed



Interim analysis continues to support a favorable risk-benefit profile

Next steps



Topline results from Phase 3 FORTIFY study interim analysis
October 2025



Engage FDA prior to NDA submission
Late 2025 / Early 2026



Present Phase 3 FORTIFY study interim analysis results
MDA Clinical & Scientific Conference
March 2026



File New Drug Application (NDA) with FDA
1H 2026



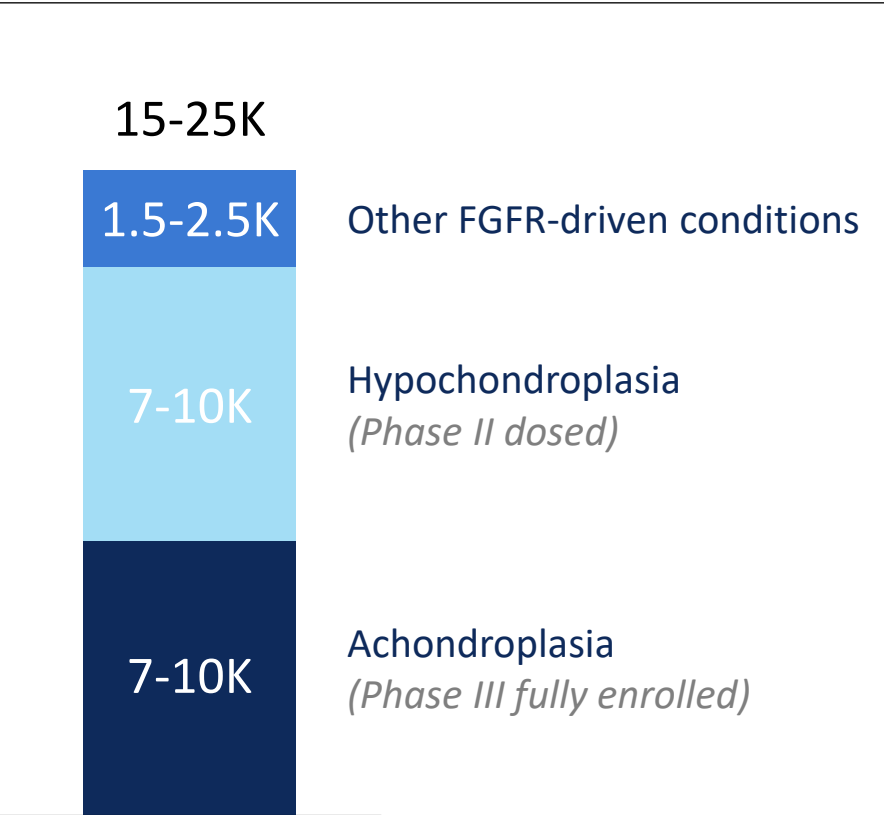
U.S. approval and commercial launch in LGMD2I/R9
Potential to be granted Priority Review Voucher (PRV)
Late 2026 / Early 2027

Infigratinib

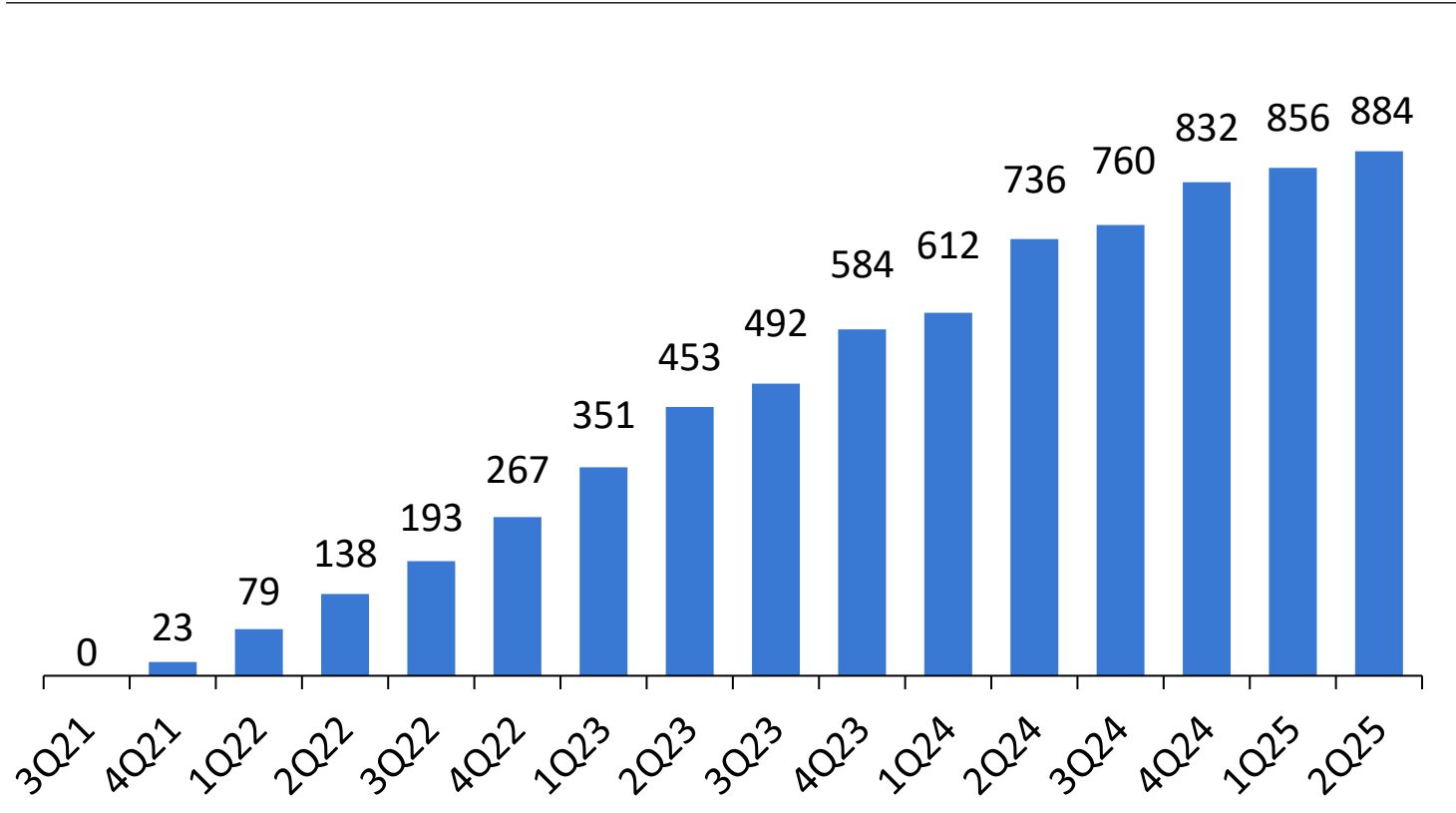


There remains a significant unmet need for many children with skeletal dysplasias; this represents a large (\$4B+) and rapidly growing market

Addressable people by indication in US/EU¹
(current population eligible for treatment)



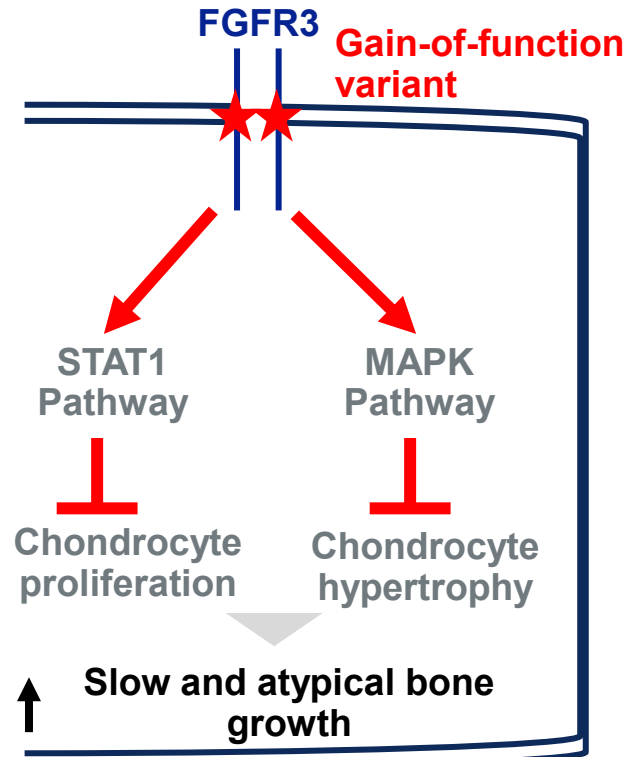
Annualized achondroplasia product sales²
(\$M WW, annualized by quarter)



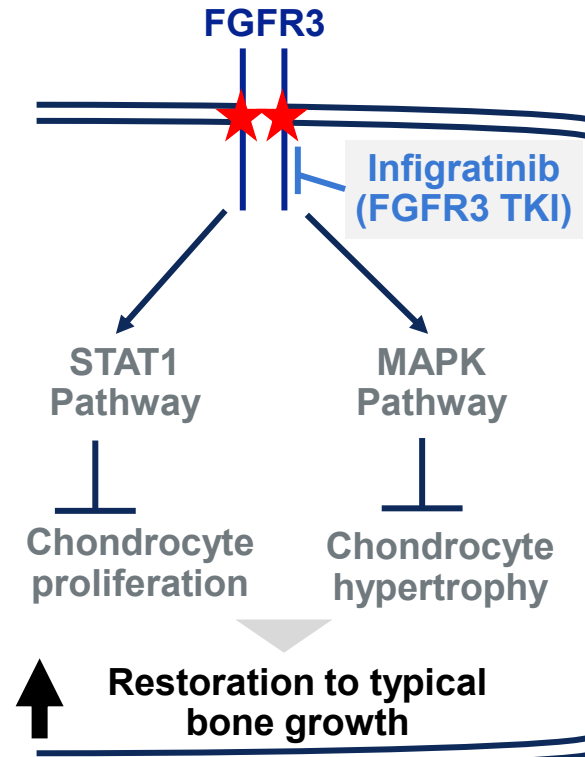
¹CDC birth estimates; EU Eurostats birth estimates; Foreman, et al. Am J Med Genet. 2020.; Bober, et al. Gene Reviews. 2020.; Wenger, et al. Gene Reviews. 2020.; Al-Namman, et al. J Oral Biol Craniofac Res. 2019. ²Achondroplasia market includes all approved drugs.

Infigratinib is a potentially best-in-class FGFR3 inhibitor that targets achondroplasia and hypochondroplasia at their source

Mechanism



FGFR3 acts as a “molecular brake” on chondrocyte proliferation and hypertrophy; in ACH or HCH, this brake is **stuck** due to gain-of-function mutations resulting in shortened bones



Infigratinib “releases” the brake, potentially resuming normal chondrocyte function, allowing for restoration of bone growth

Design Principles

Maximize efficacy by targeting condition at the source



For all the manifestations of ACH and HCH, not just height, which matter for families and physicians

Demonstrate safety with low dosing



Avoiding hypotension & injection site reactions with no hyperphosphatemia, ocular effects or VEGFR3 off-target effects

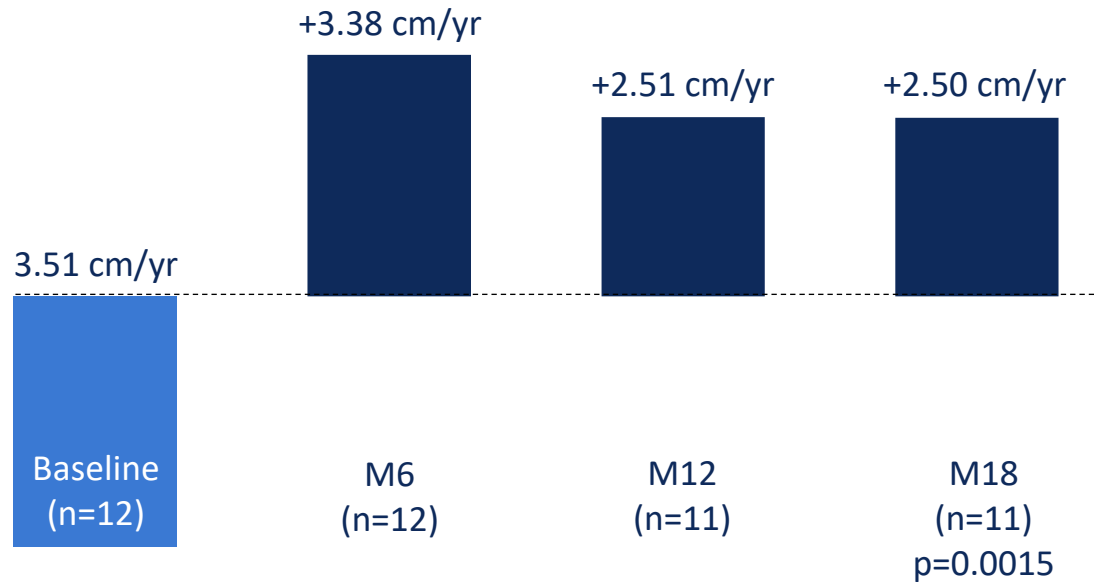
Avoid injections and provide an oral option



For children and families, to reduce burden and pain of treatment

At 18 months, infigratinib has shown persistent improvement in AHV and body segmentation, along with a favorable safety profile

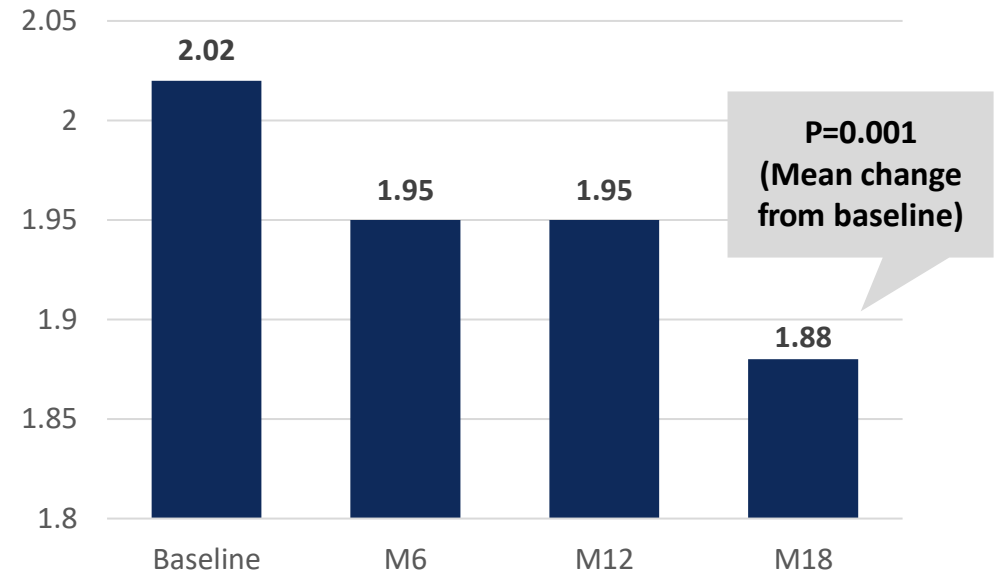
Mean change from baseline in annualized height velocity (AHV)



At each timepoint, infigratinib change from baseline AHV is higher than that reported by any other treatment option

At the highest dose, there were no SAEs, most TEAEs were of grade 1 severity, and none were assessed as related to study drug

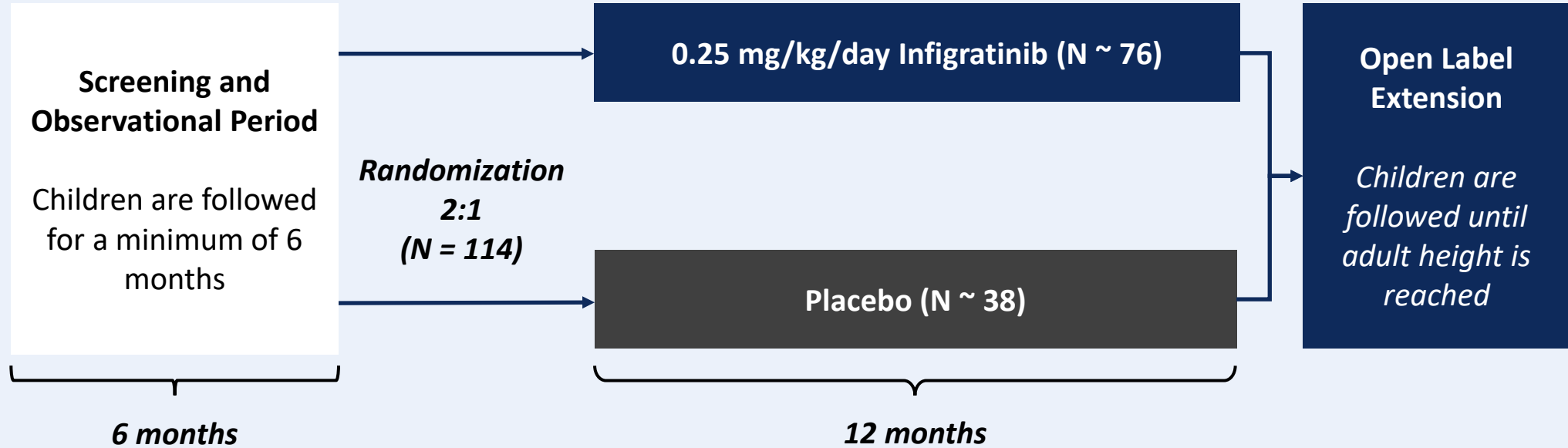
Upper body to lower body segment ratio
(Lower value means improved proportionality)



Infigratinib shows statistically significant proportionality improvements after 18 months

This has potential for a meaningful effect on body proportionality, and if maintained, can be associated with functionality

We have fully enrolled a Phase 3 study (PROPEL 3) of infigratinib in Achondroplasia and expect topline results in early 2026



Primary Endpoint:

- Change from baseline in annualized height velocity at Wk 52

Key Secondary Endpoints:

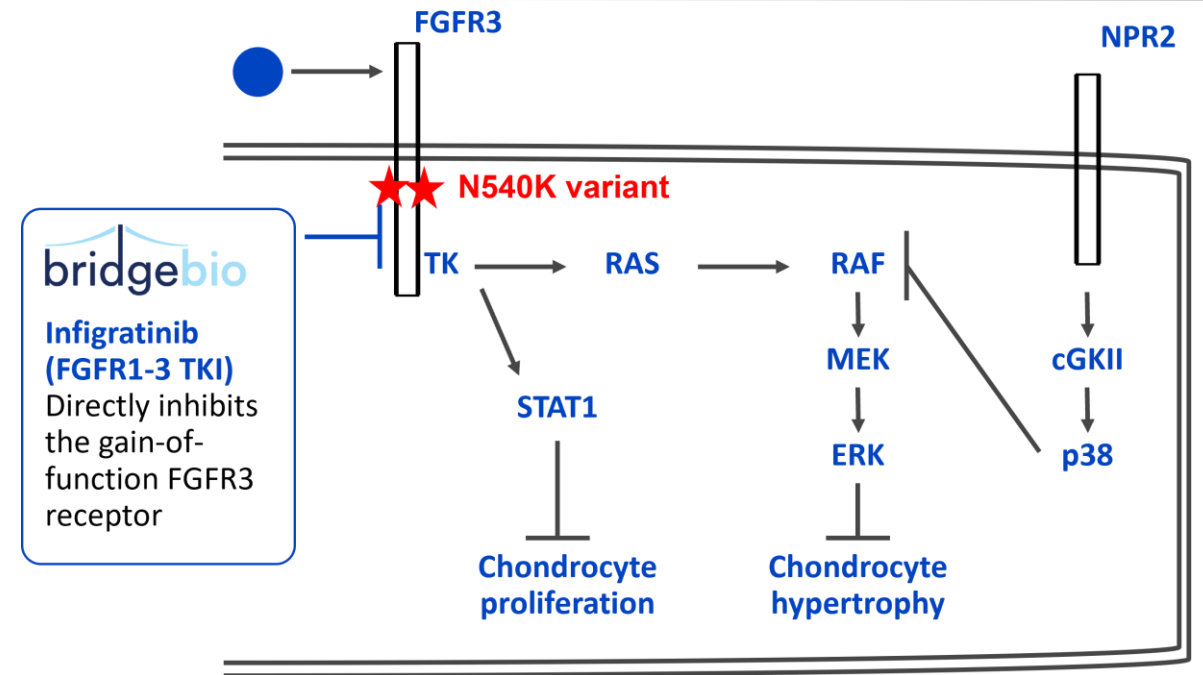
- Change from baseline in height z-score
- Change from baseline in upper to lower body segment ratio

**Phase 3 Trial fully enrolled;
LPLV expected 2H 2025, with
topline results in early 2026**

Hypochondroplasia is a FGFR3-related skeletal dysplasia

- Autosomal dominant condition
- Similar incidence to achondroplasia
- Greater genetic heterogeneity in *FGFR3* pathogenic variants (e.g. N540K in addition to others)
- Clinical features:
 - Moderate disproportionate short stature
 - Head circumference larger than average
 - Tibial bowing
- Medical complications are milder and less frequent than in achondroplasia
 - Motor milestones less delayed
 - Reports of epilepsy, temporal lobe abnormalities & other cognitive functions^{2,3}

Infigratinib directly targets FGFR3 signaling



Infigratinib directly targets the underlying cause of hypochondroplasia, FGFR3 overactivity

Hypochondroplasia is a large, mechanistically de-risked expansion opportunity; First participant dosed in Phase 2 study

Rationale for infigratinib

- Directly targets the underlying cause of hypochondroplasia, FGFR3 overactivity^{1,2}
- Single-digit nM potency against multiple FGFR3 variants associated with hypochondroplasia, including in vivo improvement of bone growth in an HCH mouse model^{1,2}
- Ability for infigratinib to cross the blood-brain barrier³ to potentially address any neurological or cognitive manifestations^{4,5}

Recent progress and upcoming milestones

- Observational run-in study for Phase 2 is fully enrolled significantly ahead of schedule
- Enrollment completion for Phase 2 portion expected in 2H 2025; Phase 2 data expected in 2H 2026

¹Demuyneck, B., & Shah, B. P. (2025). Infigratinib low-dose therapy is an effective strategy to treat hypochondroplasia. Journal of Bone and Mineral Research. PMID: 40581757; ²Dambkowski C, et al. Journal of the Endocrine Society. 2022;6(Suppl 1):A459–A460.; ³Cornille et al., Journal of Experimental Medicine, 2022; ⁴Linnankivi et al (2012). Am J Med Genet. 158A:3119–3125, ⁵Philpott et al (2013). Pediatr Radiol (2013). 43:1190–1195

BBP-812



Canavan disease is a severe, fatal, and ultra-rare neurodegenerative pediatric disease with no approved therapies

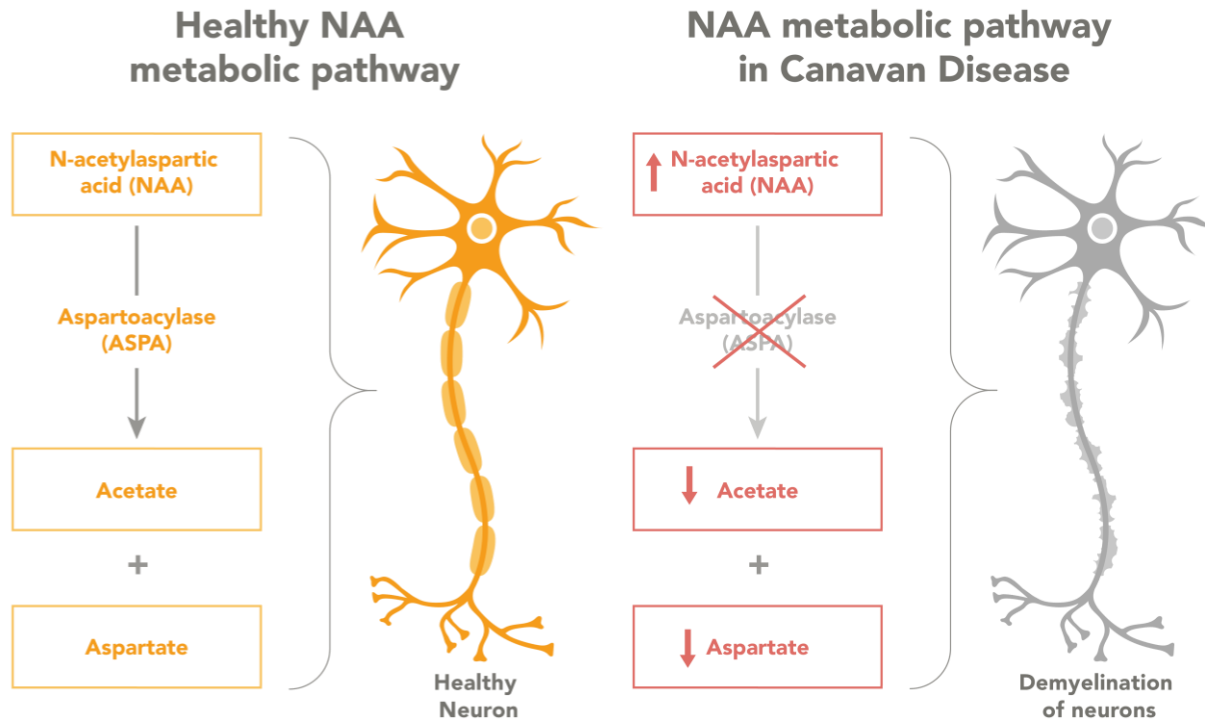
Unmet need

- Canavan is an ultra-rare neurodegenerative disease with ~1,000 patients across the US and EU
- Canavan is usually fatal within the first two decades of life, and >25% of patients die by the age of 10 years¹
- Children with Canavan exhibit global and severe cognitive, motor, and language impairment, missing or regressing on most developmental milestones
- They require around the clock care – they cannot hold their heads up, sit, crawl, walk, are generally unable to speak, and suffer from seizures and spasticity
- There are no therapies available for Canavan disease



BBP-812 is a potentially first-in-class, disease-modifying therapy that targets Canavan disease directly at its source

Mechanism



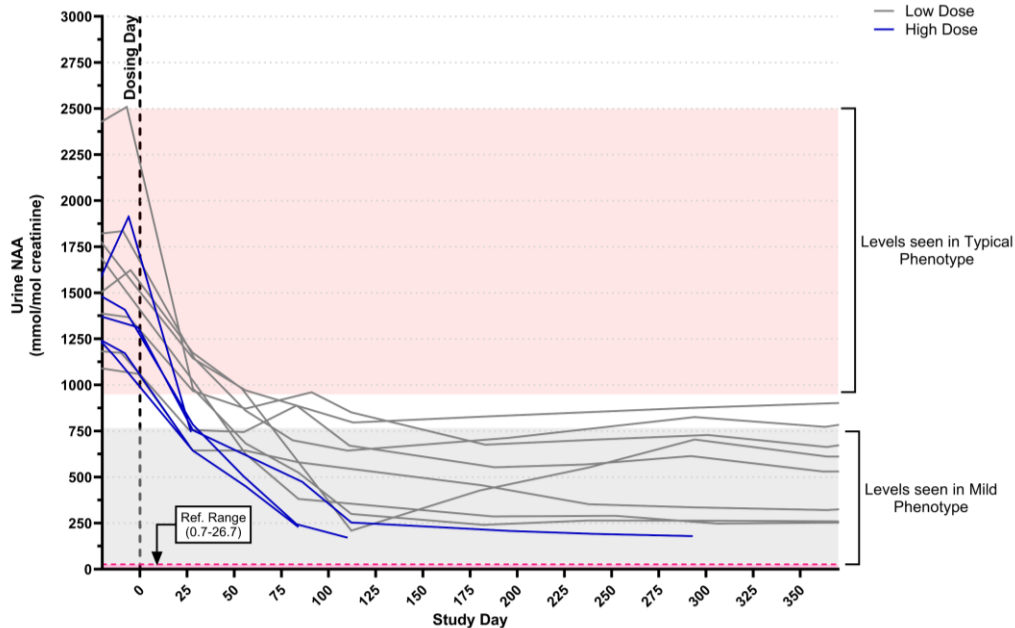
BBP-812 is an AAV9 gene therapy which directly replaces the mutated ASPA gene that causes Canavan disease

Design Principles

- Provide first disease-modifying therapy**
Target the condition directly at the source, utilize single registrational study & biomarker for accelerated approval
- Provide therapy based on known safety profile**
Leverage safety profile from approved IV AAV9 gene therapy
- Avoid invasive neurosurgery**
Provide a less invasive IV treatment option to minimize burden for patients and their caregivers

Significant, sustained reductions in NAA levels and improvement in motor function after 12-months of BBP-812 dosing in Phase 1/2 study

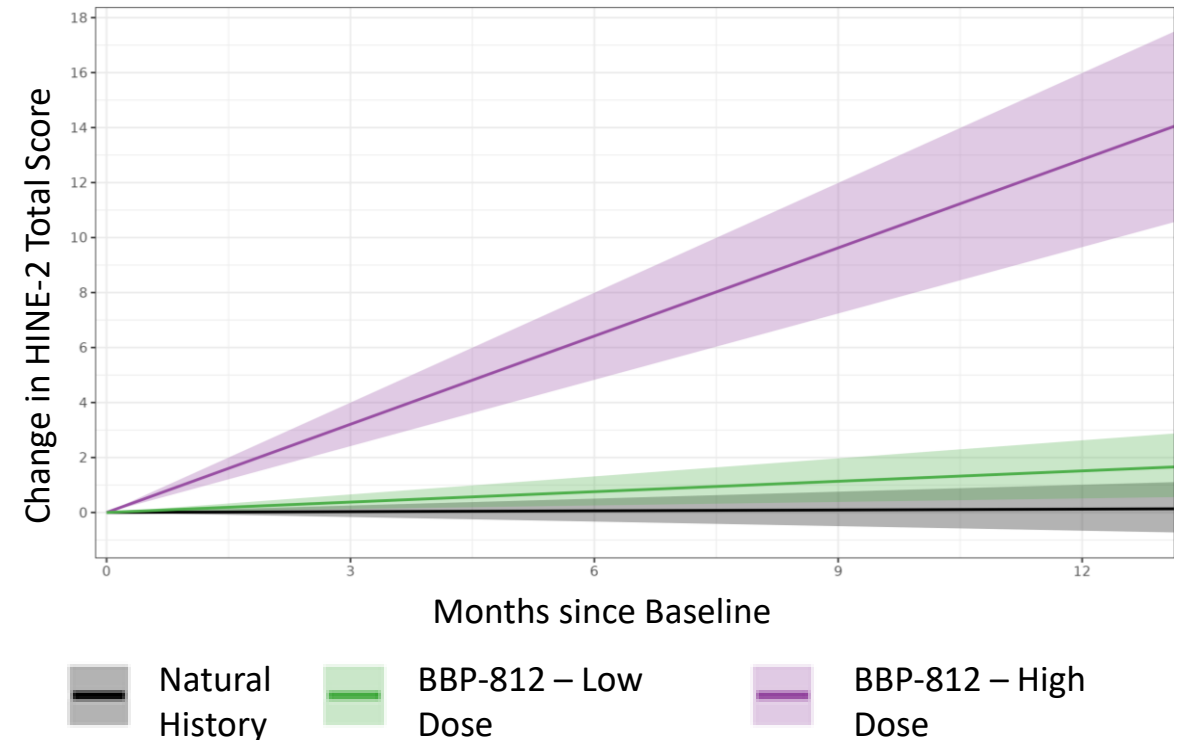
Urine N-acetylaspartic acid (NAA) levels



- BBP-812 reduces urine NAA from levels associated with typical Canavan disease to levels associated with mild disease
- Preliminary high-dose data suggest higher BBP-812 doses further reduce urine NAA levels

Preliminary data on file shown; n=14.

Hammersmith Infant Neurological Examination (HINE-2) Trajectory



- Trajectory analysis shows clear, dose-dependent separation in HINE-2 total score between individuals dosed with BBP-812 in the treatment study (CVN-102, in purple and green) vs. individuals in the natural history study (shown in gray). Children are progressing in key motor metrics such as sitting, head control, and reaching / grasping.

BridgeBio Ecosystem Highlights



BBOT has progressed a pipeline of molecules into the clinic that are poised to close key activity gaps in the RAS-focused therapeutic space

Program	Mechanism of Action	Status
BBO-8520 KRAS ^{G12C} ON / OFF	<ul style="list-style-type: none">• First direct inhibitor of KRAS^{G12C} ON• Inhibits both KRAS^{G12C} GTP (active) and GDP (inactive) states• Differentiates from KRAS^{G12C} GDP (inactive)-only inhibitors	Phase 1 Enrolling
BBO-10203 RAS:PI3K α Breaker	<ul style="list-style-type: none">• Blocks specific interaction between RAS and PI3Kα• RAS driver agnostic (KRAS, HRAS and NRAS)• Selectively blocks PI3K / AKT effector signaling in the tumor• Decreased risk for hyperglycemia / hyperinsulinemia	Phase 1 Enrolling
BBO-11818 PanKRAS ON / OFF	<ul style="list-style-type: none">• Direct inhibitor of KRAS^{G12X} ON / OFF• Potent panKRAS inhibitor• Directly binds mutant KRAS	Phase 1 Enrolling

The GondolaBio pipeline features a diverse set of programs across therapeutic areas and modalities

Indication	Discovery	Lead Optimization	IND Enabling	Phase 1	Phase 2	Est. Patient Pop. (US + EU)
Erythropoietic Protoporphyria (EPP)						25k
Alpha-1 Antitrypsin Deficiency (AATD)						200k
Hereditary Pancreatitis						30k
Neurofibromatosis Type 1 (NF1)						200k
Fibrous Dysplasia						50k
Autosomal Dominant Polycystic Kidney Disease (ADPKD)						300k
Recurrent Oxalate Kidney Stones						300k
Tuberous Sclerosis Complex 1/2 (TSC)						65k
Genetic Epilepsy Driven by SynGAP1 Mutations						15k
Dup15q Developmental Epileptic Encephalopathy (DEE)						20k
Angelman Syndrome						50k
+7 undisclosed programs						

About Attruby® and BridgeBio

About Attruby® (acoramidis)

Attruby is the only near-complete ($\geq 90\%$) stabilizer of Transthyretin (TTR) approved in the U.S. for the treatment of adult patients with ATTR-CM to reduce cardiovascular death and cardiovascular-related hospitalization. Attruby was generally well-tolerated. The most common side effects were mild and included diarrhea and abdominal pain that were resolved without drug discontinuation. BridgeBio offers an extensive suite of programs to help patients access our medicines. Visit [Attruby.com](https://attruby.com) for more information, including full Prescribing Information.

About BridgeBio Pharma, Inc.

BridgeBio Pharma, Inc. (BridgeBio) is a new type of biopharmaceutical company founded to discover, create, test, and deliver transformative medicines to treat patients who suffer from genetic diseases. BridgeBio's pipeline of development programs ranges from early science to advanced clinical trials. BridgeBio was founded in 2015 and its team of experienced drug discoverers, developers and innovators are committed to applying advances in genetic medicine to help patients as quickly as possible. For more information visit bridgebio.com.