Camden National Corporation
Board Technology Committee Charter

I. General Statement of Purpose

The purpose of the Board Technology Committee (the "Committee") of the Board of Directors (the "Board") of Camden National Corporation (the "Company") is to assist and advise the Board in monitoring (1) the alignment of the Company's Technology Plan with the Company's Strategic Plan, (2) assessing appropriate allocation of resources to achieve goals outlined in the Technology Plan, (4) assess the Company's Business Continuity and Disaster Recovery plan and (4) collaborate with the Board's Audit and Governance and Risk Committees to determine the adequacy of the Company's cybersecurity strategies.

Although the Committee has the authority and responsibilities set forth in this Charter, management is responsible for designing, implementing, monitoring, and maintaining effective technology functions, and the Corporate Governance and Risk Committee is responsible for Board oversight of all risks associated with the Company's technology, including, but not limited to, the risks associated with cybersecurity and business continuity. In addition, although the Committee is responsible for assisting the Board in overseeing the alignment of the Company's Technology Plan with its overall Strategic Plan, the Board is responsible for determining all aspects of the Company's Strategic Plan, and may consider the Committee's recommendations in making such determinations.

II. Board Technology Committee Composition

The number of individuals serving on the Committee shall be fixed by the Board from time to time, but shall consist of no fewer than two members.

The members of the Committee shall be appointed annually by the Board and may be replaced or removed by the Board with or without cause. Resignation or removal of a member of the Committee from the Board, for whatever reason, shall automatically constitute resignation or removal, as applicable, from this Committee. Vacancies occurring, for whatever reason, may be filled by the Board. The Board shall designate one member of the Committee to serve as Chair of the Committee.

III. Meetings

The Committee shall meet at least four times per year, or more frequently as determined to be necessary or appropriate by the Committee. Meetings may be held in person or by conference telephone or other communications equipment, by means of which all persons participating in the meeting can hear each other. At least half of the members of the Committee shall constitute a quorum for purposes of holding a meeting and the Committee may act by a vote of a majority of members present at such meeting. In lieu of a meeting, the Committee may act by unanimous written consent.

IV. Board Technology Committee Activities

The Committee's purpose and responsibilities shall be to:

A. Review Charter

- Review and reassess the adequacy of this Charter annually and submit any proposed changes to the Board for approval.

B. Annual Performance Evaluation of the Technology Committee

- Perform an annual performance evaluation of the Committee and report to the Board on the results of such evaluation.

C. Technology Plan and Oversight

- Review and assess the Company's Technology Plan and its consistency with the Company's Strategic Plan and Company goals, including service delivery, cybersecurity, digital banking, and productivity.

- Recommend to the Board changes and updates to the Technology Plan.

- Review the Company's information technology portfolio against competition/industry in terms of versions, capabilities, spend, emerging technology, evolving technology, assets and business continuity plan.

- Review reports from management concerning the Company's technology operations, including, among other things, project performance, technical operations performance, technology architecture, and the current status and progress of the Company's technology initiatives.

- Review reports from management on how technology affects, or is needed to implement, the Company's strategic initiatives.

- Recommend to the Board changes to the Technology Plan and technology-related sections of the Strategic Plan to align the Company's technology with industry developments and practices, and with the Company's overall strategic objectives.

D. Technology Annual Budget

- Review the technology capital and technology operating budget of the Company.

- Review management's prioritization of technology investments, and confirm that financial returns are present, measured, and met.

E. Information and Cybersecurity

- Assess and advise on the strategic direction of the Company's technology and cybersecurity evolution.

- Review management's assessment related to the Company's Inherit Risk Profile and Cybersecurity Maturity as determined by the FFIEC Cybersecurity Assessment Tool.

F. Business Continuity and Disaster Recovery

- Review on an annual basis the Business Continuity and Disaster Recovery Plan and associated investments to confirm conformance with the Company's Technology Plan.

- Review management's assessment related to the Company's preparedness for business interruptions or disasters.

G. Internal Control Environment

- Review and discuss with management significant audit and regulatory reports of the Company and technology service providers relating to information security, business continuity, and technology, and any remediation plan related to any such report.

- Review reports from management on the current status of all outstanding technology related audit and examination recommendations and findings.

V. Management Support

The President and CEO will appoint members of management to support the Committee as well as participate in periodic discussions with the Committee. The EVP of Technology and Support Services is currently designated as the Management liaison to the Committee.

VI. General

- The Committee shall make regular reports to the Board concerning areas of the Committee's responsibility.
- The Committee may establish and delegate authority to subcommittees consisting of one or more of its members.
- The Committee may perform such other functions as may be requested by the Board from time to time.
- The Committee shall coordinate with other committees of the Board on topics of common interest as the need arises.

Amended and Restated: February 22, 2022