Consolidated Water Co. Ltd. Declares Second Quarter Cash Dividend

Company to Host Annual General Shareholders Meeting on May 24, 2011

GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS -- (MARKET WIRE) -- 03/17/11 -- Consolidated Water Co. Ltd. (NASDAQ: CWCO) today announced that its Board of Directors has declared a quarterly cash dividend of $0.075 per share.

The dividend is payable April 30, 2011 to shareholders of record at the close of business April 1, 2011.

The Company also announced plans to host its Annual General Meeting of shareholders on May 24, 2011 at 10:00 local time at the Grand Cayman Marriott Beach Resort, 389 West Bay Road, Seven Mile Beach, Grand Cayman, Cayman Islands. Shareholders of record as of March 25, 2011 will be eligible to vote at the meeting.

About Consolidated Water Co. Ltd.

Consolidated Water Co. Ltd. develops and operates seawater desalination plants and water distribution systems in areas of the world where naturally occurring supplies of potable water are scarce or nonexistent. The Company operates water production and/or distribution facilities in the Cayman Islands, Belize, the British Virgin Islands, The Commonwealth of The Bahamas and Bermuda. Additional information on the Company is available on its website at http://www.cwco.com.

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