

Consolidated Water Co. Ltd. Declares Second Quarter Dividend

GEORGE TOWN, Grand Cayman, Cayman Islands, May 28, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Consolidated Water Co. Ltd. (Nasdaq: CWCO) today announced that its Board of Directors has declared a quarterly cash dividend of $0.065 per share.

The dividend is payable July 31, 2008 to shareholders of record at the close of business June 30, 2008.

About Consolidated Water Co. Ltd.

Consolidated Water Co. Ltd. develops and operates seawater desalination plants and water distribution systems in areas of the world where naturally occurring supplies of potable water are scarce or nonexistent. The Company currently operates water production and/or distribution facilities in the Cayman Islands, Belize, the British Virgin Islands and The Commonwealth of the Bahamas. The Company is currently constructing a seawater desalination plant in Bermuda.

The ordinary (common) shares of Consolidated Water Co. Ltd. are traded on the NASDAQ Global Select Market under the symbol "CWCO". Additional information on the Company is available on its website at http://www.cwco.com.

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