Consolidated Water Co. Ltd. Joins Russell 2000 Index

GEORGE TOWN, Cayman Islands, July 9, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Consolidated Water Co. Ltd. (Nasdaq: CWCO) today announced that the Company has been added to the broad-market Russell 3000(R) Index, as well as the small-cap Russell 2000(R) Index, when Russell Investment Group reconstituted its comprehensive set of U.S. and global equity indices on June 22, 2007, according to the official membership posted on http://www.russell.com.

Membership in the Russell 3000, which remains in place for one year, means automatic inclusion in the large-cap Russell 1000 (R) Index or the small-cap Russell 2000(R) Index, as well as the appropriate growth- and value-style indexes. Russell determines membership for its equity indices primarily by objective, market capitalization rankings and style attributes.

The Russell 3000 serves as the U.S. component to the Russell Global Index, which offers investors a comprehensive set of equity benchmarks that cover worldwide investing opportunities.

Russell indices are widely used by investment managers and institutional investors for index funds and as benchmarks for both passive and active investment strategies. An industry-leading $4 trillion in investment assets are currently benchmarked to the indices.

"We are very pleased to achieve a level of market capitalization that allows us to be included in the new Russell 2000(R) Index rankings," noted Jeffrey Parker, Chairman of Consolidated Water Co. Ltd. "More importantly, our inclusion in the index reflects the value that has been created for our shareholders since Consolidated's initial listing on Nasdaq in 1995, and we are committed to the further enhancement of shareholder value going forward."

About Consolidated Water Co. Ltd.

Consolidated Water Co. Ltd. develops and operates seawater desalination plants and water distribution systems in areas of the world where naturally occurring supplies of potable water are scarce or nonexistent. The Company currently operates water production and/or distribution facilities in the Cayman Islands, Barbados, Belize and The Commonwealth of the Bahamas. The Company's affiliate, Ocean Conversion (BVI) Ltd., also produces and distributes water in the British Virgin Islands.

The ordinary (common) shares of Consolidated Water Co. Ltd. are traded on the NASDAQ Global Select Market under the symbol "CWCO". Additional information on the Company is available on its website at http://www.cwco.com.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "intend", "expect" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of the Company's products and services in the marketplace, changes in its relationship with the Governments of the jurisdictions in which it operates, the ability to successfully secure contracts for water projects in other countries, the ability to develop and operate such projects profitably and the Company's ability to manage growth and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

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