Joseph Pivinski Joins Consolidated Water As Chief Financial Officer

GEORGE TOWN, Grand Cayman, Cayman Islands (June 14, 2005) -- Consolidated Water Co. Ltd. (NASDAQ National Market: "CWCO"), which develops and operates seawater conversion plants and water distribution systems in areas where natural supplies of drinking (i.e., potable) water are scarce, today announced that Joseph Pivinski has joined the Company's executive management team as Senior Vice President & Chief Financial Officer.

Mr. Pivinski was most recently Vice President - Finance and Chief Financial Officer at Oriole Homes Corp., a then publicly traded $150 million (sales) residential real estate development company based in Boca Raton, Florida, where he was responsible for strategic planning, financial management, reporting and compliance, information technology, risk management and investor communications.

Prior to joining Oriole, Mr. Pivinski was Vice President - Finance and Chief Financial Officer of the U.S. subsidiary of Adecco/Ecco Staffing Services, Inc., an international marketer of temporary staffing services with global sales in excess of $4 billion. For almost 20 years previous to this position, he held various senior level financial positions with public and private companies. Mr. Pivinski, a Certified Public Accountant, earned his B.S. in Accounting from Brooklyn College and his MBA in Finance and International Business at Fordham University.

"We are pleased to welcome Joe Pivinski to our executive management team," stated Mr. Rick McTaggart, President and Chief Executive Officer of Consolidated Water Co. Ltd. "Joe's diverse management experience in finance and operations should prove highly valuable as we build the Company beyond its current position as the premier desalinated water provider in the Caribbean."

Consolidated Water Co. Ltd. is engaged in the development and operation of seawater conversion plants and/or water distribution systems in areas of the world where naturally occurring supplies of potable water are scarce or nonexistent. The Company currently operates water production and/or distribution facilities in the Cayman Islands, the British Virgin Islands, Barbados, Belize and the Commonwealth of the Bahamas.

The common stock of Consolidated Water Co. Ltd. is traded on the NASDAQ National Market under the symbol "CWCO". Additional information on the Company is available on its website at http://www.cwco.com.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "intend", "expect" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of the Company's products and services in the marketplace, changes in its relationship with the Governments of the jurisdictions in which it operates, the ability to successfully secure contracts for water projects in other countries, the ability to develop and operate such projects profitably, the Company's ability to manage growth and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

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