Consolidated Water Co. Ltd. Chairman To Ring Nasdaq Stock Market Closing Bell June 7, 2005

Ceremony Marks Company'S 10Th Anniversary Of Nasdaq Listing

GEORGE TOWN, Grand Cayman, Cayman Islands (June 3, 2005) -- Consolidated Water Co. Ltd. (NASDAQ National Market: "CWCO"), which develops and operates seawater conversion plants and water distribution systems in areas where natural supplies of drinking (i.e., potable) water are scarce, today announced that its Chairman, Mr. Jeffrey Parker, will preside over the closing bell at The NASDAQ MarketSite at 4:00 p.m. EDT on Tuesday, June 7, 2005. The ceremonial ringing of the closing bell celebrates the 10-year anniversary of the Company's listing on The NASDAQ Stock Market.

"We are delighted that NASDAQ has elected to highlight Consolidated Water Co. at its closing ceremony on June 7th," noted Mr. Parker. "The NASDAQ listing has played a key role in broadening the exposure of our Company within the investment community. The market price of our Company's common stock has increased more than 1,000% since Consolidated was initially listed on the NASDAQ SmallCap market in May 1995 and more than 580% since we moved to the NASDAQ National Market in March 1996. We look forward to a continuation of our excellent relationship with NASDAQ during the upcoming decade."

Consolidated Water Co. Ltd. is engaged in the development and operation of seawater conversion plants and/or water distribution systems in areas of the world where naturally occurring supplies of potable water are scarce or nonexistent. The Company currently operates water production and/or distribution facilities in the Cayman Islands, the British Virgin Islands, Barbados, Belize and the Commonwealth of the Bahamas.

The common stock of Consolidated Water Co. Ltd. is traded on the NASDAQ National Market under the symbol "CWCO". Additional information on the Company is available on its website at http://www.cwco.com.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "intend", "expect" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of the Company's products and services in the marketplace, changes in its relationship with the Governments of the jurisdictions in which it operates, the ability to successfully secure contracts for water projects in other countries, the ability to develop and operate such projects profitably, the Company's ability to manage growth and other risks detailed in the Company's reports filed with the Securities and Exchange Commission ("SEC"). The past performance of the market price of the Company's common stock stated in this release is not necessarily indicative of the future market performance of the common stock. For all of the risks stated in the Company's reports filed with the SEC and other presently unknown future events which could have a material adverse impact on the Company's financial performance, the Company can provide no assurances regarding the future market price of the Company's common stock. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

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