Consolidated Water Co. Ltd. Files Form 10-K For The Fiscal Year Ended December 31, 2004 With The Securities And Exchange Commission

GEORGE TOWN, Cayman Islands, B.W.I. (April 26, 2005) - Consolidated Water Co. Ltd. (the "Company") (Nasdaq National Market: "CWCOE") received a Nasdaq Staff Determination ("Staff Determination") on April 19, 2005 stating that the Company is not in compliance with Nasdaq Marketplace Rule 4310(c)(14) because the Company had not filed with the Securities and Exchange Commission ("SEC") its Form 10-K ("Form 10-K") for the fiscal year ended December 31, 2004, and that the Company's ordinary shares are, therefore, subject to delisting from The Nasdaq National Market. The Company has requested a hearing before a Nasdaq Listing Qualifications Panel to review the Staff Determination. There can be no assurance that such panel will grant the Company's request for continued listing. Today the Company filed the Form 10-K with the SEC, which should bring the Company into compliance with Nasdaq Marketplace Rule 4310(c)(14).

Consolidated Water Co. Ltd. is engaged in the development and operation of seawater conversion plants and/or water distribution systems in areas of the world where naturally occurring supplies of potable water are scare or non-existent. The Company currently operates water production and/or distribution facilities in the Cayman Islands, the British Virgin Islands, Barbados, Belize and The Commonwealth of the Bahamas.

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