CONSOLIDATED WATER CO. LTD.
ADVISORY BOARD CHARTER
November 18, 2025

1. Introduction

The Board of Directors (the "Board") of Consolidated Water Co. Ltd. (the "Company") has authorized the establishment of an advisory board (the "Advisory Board") to serve as a consultative and advisory body to the Board and the Company's management. The Advisory Board is not a committee of the Board and does not have authority to act on behalf of the Company, and its members serve in a non-fiduciary capacity to provide strategic insight, industry knowledge and access to relationships that may benefit the Company. This charter (the "Charter") sets forth the duties and responsibilities and governs the operations of the Advisory Board.

2. Purpose

The purpose of the Advisory Board is to:

a. provide independent advice, guidance and recommendations to the Board and management on strategic, operational and industry-related matters;

b. assist the Company in identifying opportunities for growth, innovation and partnerships within the water production, water and wastewater treatment, and water-related products and services sectors;

c. facilitate introductions to industry participants, potential strategic partners and other applicable stakeholders, consistent with all applicable laws and ethical standards; and

d. support the Company in its mission to deliver sustainable, innovative and reliable water, wastewater, and water-related solutions.

3. Duties and Responsibilities

The Advisory Board shall, without limitation:

a. provide insights regarding industry trends, market dynamics, emerging technologies and regulatory developments;

b. assist in identifying and assessing potential opportunities for mergers, acquisitions, joint ventures or strategic alliances;

c. offer perspectives on governmental affairs, public policy and stakeholder engagement relevant to the Company's business;

d. serve as ambassadors of the Company to industry participants and government stakeholders;

e. support management in identifying and recruiting talent, where appropriate; and

f. provide such other advice and assistance as may be requested from time to time by the Board or the Company's management.

The Advisory Board shall act solely in an advisory capacity and shall not have decision-making authority, governance responsibility or fiduciary obligations with respect to the Company.

4. Advisory Board Membership

a. The Advisory Board shall consist of such number of members, who need not be or have been members of the Board, as is determined from time to time by the Board.

b. Members of the Advisory Board shall be appointed by the Board and shall serve at the pleasure of the Board and for such term or terms as the Board may determine or until earlier death, incapacitation or resignation.

c. The Board may remove any member from the Advisory Board at any time with or without cause. Any member may resign at any time by written notice to the Chair of the Board.

d. The Board may appoint a Chair of the Advisory Board to preside over meetings and serve as liaison to the Board.

5. Meetings, Minutes and Reports

a. The Advisory Board shall meet as often as may be deemed necessary or appropriate, in its judgment, or as requested by the Board or management, but no less than one time annually.

b. The Advisory Board shall maintain minutes of its meetings and provide periodic reports to the Board and the Company's management summarizing key recommendations and insights.

c. The Advisory Board may invite any director, officer or employee of the Company, or the Company's outside counsel or consultants, to attend Advisory Board meetings, as appropriate.

d. The Company shall designate an officer or employee to attend and act as secretary of Advisory Board meetings to take notes at, and prepare minutes of, each meeting. Minutes shall be circulated to Advisory Board members and made available to the Board and the Company's management.

e. The Advisory Board is governed by the same rules regarding meetings (including meetings in person or by telephone or other similar communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements that are applicable to the Board.

6. Compensation

Advisory Board members shall:

a. receive an annual cash retainer in such amount and with such other terms as may be determined by the Compensation Committee of the Board and agreed to by the Advisory Board members, which cash retainer shall be prorated for any portion of the year and be payable in quarterly installments in arrears;

b. be reimbursed for reasonable out-of-pocket expenses incurred in connection with Advisory Board service, including travel and lodging, in accordance with Company policy; and

c. be responsible for all taxes arising from their compensation.

7. Confidentiality and Compliance

Advisory Board members:

a. shall maintain the confidentiality of all non-public information regarding the Company that they receive in connection with their service and shall ensure that such confidentiality is maintained at all times including upon termination of their service upon such Advisory Board;

b. shall not use any such confidential non-public information regarding the Company for personal, competitive or third party benefit.

c. shall comply with all applicable securities laws, the Company's Insider Trading and Disclosure of Non-Public Information Policy and Code of Business Conduct and Ethics, and any other policies applicable to Advisory Board members; and

d. acknowledge that they are not fiduciaries of the Company and shall not be deemed "directors," "officers" or "employees" of the Company for any purpose under applicable law.

8. Authority of the Advisory Board

The Advisory Board shall not have the authority to:

a. bind the Company, the Board or the Company's management to any action, obligation or course of conduct;

b. select, retain, terminate or approve the fees and other retention terms of legal counsel, consultants or other experts; or

c. delegate any of its responsibilities to any person or group.

9. Amendment and Review

The Board may amend or terminate this Charter at any time. The Board (or if the Board determines, the Nominations and Corporate Governance Committee of the Board) shall periodically review the scope and operation of the Advisory Board and recommend any changes deemed necessary or appropriate.

10. Disclosure of Charter

This Charter will be made available on the Company's website.