Consolidated Water Co. Ltd.

Environmental and Social Governance Committee Charter

(Rev. August 19, 2025)

1. Introduction

This charter (the "Charter") sets forth the duties and responsibilities and governs the operations of the Environmental and Social Governance ("ESG") Committee (the "Committee") of the Board of Directors (the "Board") of Consolidated Water Co. (the "Company"). The Committee shall be a special committee of the Board. The focus of the committee will be environmental and social governance matters, while the Nominations and Corporate Governance Committee will continue to maintain authority over corporate governance matters.

2. Purpose

The Committee is appointed by the Board of the Company to provide guidance to the Board, and to review, oversee and direct (with management) the Company's ESG initiatives and policies.

This role will encompass overseeing the Company's programs, policies and practices relating to environmental, health and safety, sustainability, corporate social responsibility, energy and natural resources conservation, environmental and supply chain sustainability, human rights, and other environmental and social issues that are relevant and material to the Company and devoting appropriate attention and effective response to stakeholder concerns regarding such matters.

Such matters may include but are not limited to environmental and safety policies, legislative and regulatory developments related to the Company's environmental and social practices, the review of the Company's charitable contributions as they relate to environmental and social issues, sustainability and safety reports, and such other duties as directed by the Board.

Although it is management's responsibility to direct the Company's role as an environmentally and socially responsible organization and speak for the Company, Committee members may, from time to time, meet or otherwise communicate with various external stakeholders that are involved with the Company either at the request of management or the Board.

3. Duties and Responsibilities

The duties and responsibilities of the Committee shall be to:

a. Review and assess the performance of the Committee and the adequacy of this Charter annually and recommend any proposed changes for approval by the Board.

b. Review and make recommendations regarding the Company's environmental and social policies, programs and practices which impact the Company's stockholders, employees, local communities, partners and other key stakeholders and which impact the Company's ability to effectively achieve its business goals; provided, however, that the Board retains final oversight responsibility for matters of environmental, health and safety and the Company's performance related thereto.

c. Provide oversight of management's general approach and strategy for addressing ESG matters relevant to the Company.

d. Monitor and provide oversight of the Company's environmental, health and safety performance.

e. Review and provide input to the Board with respect to the Company's annual charitable contribution budget as it pertains to ESG matters.

f. Oversee programs and policies with respect to protecting public health and the environment, especially the Company's sustainable efforts with respect to energy and water conservation.

g. The Committee will perform any other activities consistent with this charter, the Company's Bylaws and governing laws as the Committee and the Board deem appropriate.

4. Committee Membership

a. Members of the Committee shall be nominated by the NCG Committee and thereafter appointments shall be made by the Board following the AGM. Members shall serve at the pleasure of the Board and for such term or terms as the Board may determine or until earlier resignation. The Board may remove any member from the Committee at any time with or without cause. The Committee shall consist of at least three (3) Directors.

b. The Board shall elect one Member of the Committee as its chairperson. The Committee shall maintain minutes of its meetings, report regularly to the Board on its activities, and make recommendations to the Board as appropriate. The Committee shall meet as often as may be deemed necessary or appropriate, in its judgment, but no less than two times annually. The Committee may request any officer or employee of the Company, or the Company's outside counsel or consultants to meet with the Committee. The Committee is governed by the same rules regarding meetings (including meetings in person or by telephone or other similar communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements that are applicable to the Board.

5. Performance Evaluations

The Committee shall prepare and review with the Board an annual performance evaluation of the Committee, which evaluation shall compare the performance of the Committee with the requirements of this Charter. The performance evaluation shall be conducted in such manner as the Committee deems appropriate. The report to the Board may take the form of an oral report by the chairperson or any other member of the Committee designated by the Committee to make the report.

6. Outside Advisors, Resources and Authority of the Committee

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority to select, retain, terminate, and approve the fees and other retention terms of legal counsel, consultants or other experts (collectively, the "ESG Advisors"), as it deems appropriate, without seeking approval of the Board or management. All such ESG Advisor fees shall be paid by the Company. The Committee shall have the authority to delegate any of its responsibilities, along with the authority to take action in relation to such responsibilities, to one or more subcommittees as the Committee may deem appropriate in its sole discretion.

7. Amendment

The Committee shall review and reassess the adequacy of this Charter at least annually, and make recommendations for any proposed changes to this Charter to the Board for its approval.

8. Disclosure of Charter

This charter will be made available on the Company's website.