

Zalando and ABOUT YOU Receive Final Regulatory Clearance to Team Up, with Closing Planned for 11 July 2025

BERLIN / HAMBURG, 1 JULY 2025 // Zalando SE ("Zalando") today announced that the European Commission granted merger control clearance for the voluntary public takeover offer to the shareholders of ABOUT YOU Holding SE ("ABOUT YOU") and further share purchase agreements, thus fulfilling all closing conditions for the transaction. The takeover offer is planned to be settled on 11 July 2025.

Through the settlement, shareholders who accepted the offer will receive the offer price of EUR 6.50 per tendered ABOUT YOU share. With an acceptance ratio of 20.56% and taking into account further share purchase agreements entered into in the context of the takeover offer and further market purchases, Zalando has secured more than 90% of ABOUT YOU's share capital (excluding treasury shares).

Zalando still has the firm intention as a next step to carry out a squeeze-out of the remaining minority shareholders of ABOUT YOU and to acquire the remaining ABOUT YOU shares against adequate cash compensation. The squeeze-out shall take place as part of a merger of ABOUT YOU into a wholly owned subsidiary of Zalando.

Further information is available at <https://www.the-perfect-fit.de>

ZALANDO

Founded in Berlin in 2008, Zalando is Europe's leading online multi-brand fashion destination. Zalando is building a pan-European ecosystem for fashion and lifestyle e-commerce, along two growth vectors: Business-to-Consumer (B2C) and Business-to-Business (B2B). In B2C, we provide an inspiring, high-quality multi-brand shopping experience for fashion and lifestyle products to more than 52 million active customers across 25 markets. In B2B, we leverage our logistics infrastructure, software, and service capabilities to support brands and retailers in managing and scaling their entire e-commerce business, both on and off the Zalando platform. Through our ecosystem vision, Zalando aims to enable positive change in the fashion and lifestyle industry. For further information, please visit: <https://corporate.zalando.com>

ABOUT YOU

ABOUT YOU is an international e-commerce group, organised into different strategic business units: The online fashion store ABOUT YOU represents the Group's business-to-consumer business. With over 12 million active customers, ABOUT YOU is one of the largest online retailers for fashion and lifestyle in Europe and the leading provider of a personalised shopping experience on smartphones. In the award-winning ABOUT YOU app and on aboutyou.com, customers find inspiration and a range of around 750,000 items from nearly 4,000 brands. The Group's business-to-business operations are largely handled by SCAYLE GmbH. SCAYLE offers a modern, cloud-based enterprise shop system

that enables brands and retailers to scale their digital businesses quickly and flexibly, and adapt to growing customer needs. Around 300 online stores choose SCAYLE's Commerce technology under a license model, including leading brands and retailers such as Harrods, Manchester United, Deichmann, Fielmann, and FC Bayern. For further information, please visit: corporate.aboutyou.de/en.

ZALANDO – MEDIA AND INVESTOR RELATIONS CONTACT:**MEDIA INQUIRIES**

Sarah Syed
Head of Business and Financial Communications
presse@zalando.de

INVESTOR / ANALYST INQUIRIES

Patrick Kofler
Director of Investor Relations
investor.relations@zalando.de

ABOUT YOU – MEDIA AND INVESTOR RELATIONS CONTACT:**MEDIA INQUIRIES**

Laila Helmy
Head of Corporate Communications
presse@aboutyou.com

INVESTOR / ANALYST INQUIRIES

Frank Böhme
Head of of Investor Relations
IR@aboutyou.com

IMPORTANT INFORMATION:

This press release is for information purposes only and does not constitute a solicitation to sell or an offer to buy any of the securities of ABOUT YOU Holding SE. The final terms and conditions and other provisions relating to the Takeover Offer are disclosed in the offer document, the publication of which has been approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*). Investors and holders of securities of ABOUT YOU Holding SE are strongly recommended to read the offer document and all other announcements in connection with the Takeover Offer as soon as they are published, as they contain or will contain important information.

The Takeover Offer is made exclusively under the laws of the Federal Republic of Germany, especially under the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz – WpÜG*), and certain provisions of the securities laws of the

United States of America applicable to cross-border takeover offers. Zalando SE and the persons acting in conjunction with Zalando SE therefore do not assume any responsibility for compliance with law other than the laws of the Federal Republic of Germany or applicable securities laws of the United States of America. Zalando SE and the persons acting in conjunction with Zalando SE assume no responsibility for the publication, dispatch, distribution or dissemination of any documents connected with the Takeover Offer outside the Federal Republic of Germany being compatible with the applicable requirements of jurisdictions other than those of the Federal Republic of Germany. Furthermore, Zalando SE and the persons acting in conjunction with Zalando SE assume no responsibility for the non-compliance of third parties with any laws.

Zalando SE reserves the right, to the extent legally permitted, to directly or indirectly acquire further shares of ABOUT YOU Holding SE outside the Takeover Offer on or off the stock exchange. If such further acquisitions take place, information about such acquisitions will be published without undue delay, if and to the extent required by the laws of the Federal Republic of Germany or any other relevant jurisdiction.

Insofar as this document contains forward-looking statements, these do not represent facts and are identified by the words “will”, “expect”, “believe”, “estimate”, “intend”, “aim”, “assume” and similar expressions. These statements express the intentions, beliefs or current expectations and assumptions of Zalando SE and the persons acting in concert with it. The forward-looking statements are based on current plans, estimates and projections made by Zalando SE and the persons acting in concert with Zalando SE to the best of their knowledge, but make no representation as to their future accuracy. Forward-looking statements are subject to risks and uncertainties, most of which are difficult to predict and are usually beyond the control of Zalando SE or the persons acting in concert with Zalando SE. These expectations and forward-looking statements may prove to be inaccurate and actual developments may differ materially from forward-looking statements. Zalando SE and the persons acting in concert with Zalando SE do not assume any obligation to update the forward-looking statements with respect to actual developments or events, general conditions, assumptions or other factors.

(End)