Supergroup

Courtesy Comparative Updated Segmental Breakdown Quarterly Financial Information (Unaudited)

May 13, 2026



DISCLAIMERS

Change in Basis of Segment Reporting

In the first quarter of 2026, the Group's Chief Operating Decision Maker (CODM of Super Group (SGHC) Limited (the "Group")) approved a change in the basis of segment reporting to align with the manner in which the Group's operations are managed and performance is evaluated. Effective for the year ending December 31, 2026, the Group will report its results under two new reportable segments: Africa and International. Previously, the Group reported its results based on two primary reportable segments: Betway (single-brand sportsbook and casino) and Spin (multi-brand online casino). These segments formed the basis for segment reporting in the consolidated financial statements through December 31, 2025. This change reflects the evolution of the Group's internal management structure and the shift in strategic focus to regional performance and market-specific dynamics. The new segment structure is consistent with the Group's internal reporting, resource allocation, and decision-making processes. The Group believes this change will enhance the transparency of its financial reporting and provide stakeholders with more meaningful information regarding performance, risks, and opportunities in its key geographic markets.

Forward-Looking Statements

Certain statements made in this press release are "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, Super Group's intention to pay a dividend, including the expected timing of such dividend, expectations and projections of market opportunity, growth and profitability.

These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "pipeline," "possible," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) the ability to implement business plans, forecasts and other expectations, and identify and realize additional opportunities; (ii) changes in the competitive and regulated industries in which Super Group operates; (iii) variations in operating performance across competitors; (iv) changes in laws and regulations affecting Super Group's business; (v) Super Group's inability to meet or exceed its financial projections; (vi) changes in general economic conditions; (vii) changes in domestic and foreign business, market, financial, political and legal conditions, including abrupt or unexpected changes in interest rates or increases in inflation or inflationary expectations and reductions in discretionary consumer spending; (viii) the ability of Super Group's customers to deposit funds in order to participate in Super Group's gaming products; (ix) Super Group's ability, and the ability of Super Group's key executives, certain employees, significant shareholders or other applicable individuals, to comply with regulatory requirements or successfully obtain a license or permit required in a particular regulated jurisdiction, or maintain, renew or expand existing licenses; (x) the effectiveness of technological solutions Super Group has in place to block customers in certain jurisdictions, including jurisdictions where Super Group's business is illegal, or which are sanctioned by countries in which Super Group operates from accessing its offerings; (xi) Super Group's ability to restrict and manage betting limits at the individual customer level based on individual customer profiles and risk level to the enterprise; (xii) Super Group's ability to protect or enforce its intellectual property rights, the confidentiality of its trade secrets and confidential information, or the costs involved in protecting or enforcing Super Group's intellectual property rights and confidential information, and Super Group's ability to obtain new licenses and maintain, renew or expand existing licenses to use the intellectual property of third parties; (xiii) compliance with applicable data protection and privacy laws in Super Group's collection, storage and use, including sharing and international transfers, of personal data; (xiv) failures, errors, defects or disruptions in Super Group's information technology and other systems and platforms; (xv) Super Group's ability to develop new products, services, and solutions, bring them to market in a timely manner, and make enhancements to its platform; (xvi) Super Group's ability to maintain and grow its market share, including its ability to enter new markets and acquire and retain paying customers; (xvii) the success, including win or hold rates, of existing and future online betting and gaming products; (xiii) competition within the broader entertainment industry; (xix) Super Group's reliance on strategic relationships with land based casinos, sports teams, event planners, local licensing partners and advertisers; (xx) events or media coverage relating to, or the popularity of, online betting and gaming industry; (xxi) trading, liability management and pricing risk related to Super Group's participation in the sports betting and gaming industry; (xxii) accessibility to the services of banks, credit card issuers and payment processing services providers due to the nature of Super Group's business; (xxiii) the regulatory approvals related to proposed acquisitions and the integration of the acquired businesses; and (xxiv) other risks and uncertainties indicated from time to time for Super Group including those under the heading "Risk Factors" in our Annual Report on Form 20-F filed with the SEC on April 17, 2026, and in Super Group's other filings with the SEC. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in other documents filed or that may be filed by Super Group from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Super Group assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Super Group does not give any assurance, representation or warranty that it will achieve its expectations in any specified time frame or at all.

Non-GAAP Financial Information

This presentation includes non-GAAP financial information not presented in accordance with the International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board.
Adjusted EBITDA is a non-GAAP company-specific performance measures that Super Group ("the Group") uses to supplement the Company's results presented in accordance with IFRS. EBITDA is defined as profit before depreciation, amortization, finance income, finance expense and income tax expense. Adjusted EBITDA is EBITDA adjusted for unrealized foreign exchange, RSU expense and other adjustments.

Super Group believes that these non-GAAP measures are useful in evaluating the Group's operating performance as they provide additional perspective on the financial performance of the Group's core business, are similar to measures reported by the Company's public competitors and are regularly used by securities analysts, institutional investors and other interested parties in analyzing operating performance and prospects.

Management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with IFRS. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses that are required by IFRS to be recorded in Super Group's financial statements. In order to compensate for these limitations, management presents non-GAAP financial measures together with IFRS results. Non-GAAP measures should be considered in addition to results and guidance prepared in accordance with IFRS, but should not be considered a substitute for, or superior to, IFRS results.

Reconciliation tables of the most comparable IFRS financial measure to the non-GAAP financial measures used in this presentation, and supplemental materials are included below. Super Group urges investors to review the reconciliation and not to rely on any single financial measure to evaluate its business. In addition, other companies, including companies in our industry, may calculate similarly named non-GAAP measures differently than we do, which limits their usefulness in comparing our financial results with theirs.

Change in Presentation Currency

The Group has adopted a change in presentation currency from Euros to USD effective as at January 1, 2025. Accordingly, the comparatives have been re-presented retrospectively as if the new presentation currency had always been the presentation currency. Assets and liabilities previously reported in Euros have been converted to USD as at December 31, 2024, using the period end foreign exchange rates of the underlying functional currency of the respective subsidiaries within the Group. Items within the statement of Profit or Loss and Other Comprehensive Income previously reported in Euros have been converted to USD from the functional currency of the respective subsidiaries within the Group using the average monthly foreign exchange rates at the date of the transaction. Historic equity transactions were converted at the average monthly foreign exchange rates at the date of the transactions and were subsequently carried at the historic value. The results presented are unaudited.

Totals

Totals throughout may not sum due to rounding

Disaggregation of Revenue by Product (2023)[1,2]

USD (millions)	1Q23	2Q23	3Q23	4Q23	2023
Africa					
iGaming	54	71	82	98	304
Sportsbook	38	48	25	26	137
Africa Segment Revenue	**92**	**119**	**107**	**124**	**441**
International					
iGaming	207	226	220	211	864
Sportsbook	49	55	45	38	187
Other	6	6	7	8	28
International Segment Revenue	**262**	**287**	**272**	**257**	**1,079**
Total Reportable Segment Revenue[2]	**354**	**406**	**379**	**381**	**1,520**

[1] Totals may not sum due to rounding
[2] Total reportable segment revenue excludes revenue relating to brand license fees that cannot be allocated to a reportable segment

Disaggregation of Revenue by Region (2023)[1,2]

USD (millions)	1Q23	2Q23	3Q23	4Q23	2023
Africa	**92**	**119**	**107**	**124**	**441**
International	**262**	**287**	**272**	**257**	**1,079**
America	146	157	153	163	620
Europe	60	62	59	63	244
Rest of World	56	68	60	31	215
Total Reportable Segment Revenue[1]	**354**	**406**	**379**	**381**	**1,520**

[1] Totals may not sum due to rounding
[2] Total reportable segment revenue excludes revenue relating to brand license fees that cannot be allocated to a reportable segment

Disaggregation of Revenue by Product (2024)[1,2]

USD (millions)	1Q24	2Q24	3Q24	4Q24	2024
Africa					
iGaming	102	110	123	145	480
Sportsbook	48	54	41	78	221
Africa Segment Revenue	**150**	**164**	**164**	**223**	**701**
International					
iGaming	219	238	240	267	964
Sportsbook	32	37	33	39	140
Other	5	2	2	—	9
International Segment Revenue	**256**	**277**	**275**	**306**	**1,113**
Total Reportable Segment Revenue[2]	**406**	**441**	**439**	**529**	**1,814**

[1] Totals may not sum due to rounding
[2] Total reportable segment revenue excludes revenue relating to brand license fees that cannot be allocated to a reportable segment

Disaggregation of Revenue by Region (2024)[1,2]

USD (millions)	1Q24	2Q24	3Q24	3Q24	2024
Africa	**150**	**164**	**164**	**223**	**701**
International	**256**	**277**	**275**	**306**	**1,113**
America	159	171	166	180	675
Europe	63	71	74	92	299
Rest of World	34	35	35	34	139
Total Reportable Segment Revenue[1]	**406**	**441**	**439**	**529**	**1,814**

[1] Totals may not sum due to rounding
[2] Total reportable segment revenue excludes revenue relating to brand license fees that cannot be allocated to a reportable segment

Disaggregation of Revenue by Product (2025)[1,2]

USD (millions)	1Q25	2Q25	3Q25	3Q25	2025
Africa					
iGaming	135	156	169	185	644
Sportsbook	66	72	55	54	248
Africa Segment Revenue	**201**	**228**	**224**	**239**	**892**
International					
iGaming	270	299	290	288	1,147
Sportsbook	40	44	36	41	161
Other	1	1	2	2	6
International Segment Revenue	**311**	**344**	**328**	**331**	**1,314**
Total Reportable Segment Revenue[2]	**512**	**572**	**552**	**570**	**2,206**

[1] Totals may not sum due to rounding
[2] Total reportable segment revenue excludes revenue relating to brand license fees that cannot be allocated to a reportable segment

Disaggregation of Revenue by Region (2025)[1,2]

USD (millions)	1Q25	2Q25	3Q25	4Q25	2025
Africa	**201**	**228**	**224**	**239**	**892**
International	**311**	**344**	**328**	**331**	**1,314**
America	186	204	186	185	761
Europe	96	108	108	114	425
Rest of World	29	32	34	32	128
Total Reportable Segment Revenue[1]	**512**	**572**	**552**	**570**	**2,206**

[1] Totals may not sum due to rounding
[2] Total reportable segment revenue excludes revenue relating to brand license fees that cannot be allocated to a reportable segment

Reconciliation of Profit for the Period to Adjusted EBITDA[1,2]

USD (millions)	1Q23	2Q23	3Q23	4Q23	2023	1Q24	2Q24	3Q24	4Q24	2024	1Q25	2Q25	3Q25	4Q25	2025
Profit/(loss) for the period	(2)	30	12	(48)	(8)	45	(1)	10	69	123	59	(3)	96	66	218
Income tax expense	7	15	5	1	28	8	23	16	34	81	30	42	37	29	138
Finance income	(1)	(2)	(3)	(3)	(9)	(3)	(3)	(3)	(2)	(11)	(2)	(3)	(3)	(4)	(12)
Finance expense	1	1	1	1	4	1	1	2	2	6	2	2	1	7	12
Depreciation and amortization expense	23	22	22	22	89	22	23	21	18	84	18	19	17	20	74
Unrealized foreign exchange	3	1	—	—	4	3	2	3	(2)	6	(2)	4	1	(3)	—
RSU expense	5	4	5	5	19	4	3	1	2	10	7	3	3	3	16
Change in fair value of options	2	7	15	7	31	14	—	—	—	14	—	—	—	—	—
Impairment of assets	—	—	—	39	39	—	40	2	—	42	—	66	—	3	69
US iGaming Closure	—	—	—	—	—	—	—	—	—	—	—	23	(1)	(3)	19
Provision for remote gaming duty	—	—	—	—	—	—	—	—	—	—	—	—	—	17	17
Provision for penalties	—	—	—	—	—	—	—	—	—	—	—	—	—	4	4
Market closure	—	—	—	11	11	—	—	6	—	6	—	—	—	—	—
Gain on disposal of business	—	—	—	—	—	(44)	—	—	—	(44)	—	—	—	—	—
US Sportsbook Closure	—	—	—	—	—	—	—	34	—	34	—	—	—	—	—
Other adjustments	1	5	—	2	8	—	—	—	5	5	(1)	4	1	—	4
Adjusted EBITDA	39	83	57	37	216	50	88	92	126	356	111	157	152	139	560
Adjusted EBITDA, Africa	28	43	29	32	133	56	65	56	94	270	80	90	72	74	316
Adjusted EBITDA, International	26	44	34	23	127	13	34	43	60	149	58	91	75	68	292
Adjusted EBITDA, Unallocated costs[2]	(16)	(5)	(6)	(18)	(44)	(18)	(10)	(7)	(28)	(62)	(27)	(24)	6	(4)	(49)

[1] Totals may not sum due to rounding
[2] Unallocated costs represent head office costs and other net costs that cannot practically be allocated to an operating segment. It includes immaterial income relating to brand license fees and, rental income earned on the letting of property owned by the Group and a share of losses and profits from associates