Supergroup

Courtesy Comparative USD 2023/2024 Quarterly Financial Information (Unaudited)

Effective January 1, 2025, the Company adopted the U.S. dollar (USD) as its presentation currency, replacing the Euro. The change is intended to enhance comparability with its U.S. listed peers and provide more relevant information to investors. The financial results for the years ended December 31, 2024 and December 31, 2023 presented herein in USD, on a basis consistent with the new reporting currency, have been translated from Euro to USD using the average rates for the period, as set out in the Appendix hereto. This supplemental financial information is being provided for informational purposes only and to aid in comparability, has no impact on previously reported consolidated financial statements for any period and does not represent a restatement of previously issued financial statements. The Company's auditors have not audited, reviewed, compiled, or performed any procedures with respect to this supplemental financial information.

May 21, 2025



Disclaimers

Change in presentation currency

Effective January 1, 2025, the Company adopted the U.S. dollar (USD) as its presentation currency, replacing the Euro. The change is intended to enhance comparability with its U.S. listed peers and provide more relevant information to investors. The financial results for the years ended December 31, 2024 and December 31, 2023 presented herein in USD, on a basis consistent with the new reporting currency, have been re-presented retrospectively as if the new presentation currency had always been the presentation currency. Items within the statement of Profit or Loss previously reported in Euros have been converted to USD from the functional currency of the respective subsidiaries within the Group using the average monthly foreign exchange rates at the date of the transaction. This courtesy supplemental financial information is being provided for informational purposes only and to aid in comparability, has no impact on previously reported consolidated financial statements for any period and does not represent a restatement or recasting of previously issued financial statements. The Company's auditors have not audited, reviewed, compiled, or performed any procedures with respect to this supplemental financial information.

Forward-Looking Statements

Certain statements made herein are "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Super Group assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

Totals

Totals throughout may not sum due to rounding.

Non-GAAP Measures

Non-GAAP Financial Information

This presenation includes non-GAAP financial information not presented in accordance with the International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board.

EBITDA and Adjusted EBITDA are non-GAAP company-specific performance measures that the Company uses to supplement the Company’s results presented in accordance with IFRS. EBITDA is defined as profit before depreciation, amortization, finance income, finance expense and income tax expense. Adjusted EBITDA is EBITDA adjusted for RSU expense, change in fair value of options, unrealized foreign exchange, gain on disposal of business and other adjustments.

Super Group believes that these non-GAAP measures are useful in evaluating the Company’s operating performance as they provide additional perspective on the financial performance of our core business, are similar to measures reported by the Company’s public competitors and are regularly used by securities analysts, institutional investors and other interested parties in analyzing operating performance and prospects.

Management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with IFRS. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses that are required by IFRS to be recorded in Super Group’s financial statements. In order to compensate for these limitations, management presents non-GAAP financial measures together with IFRS results. Non-GAAP measures should be considered in addition to results and guidance prepared in accordance with IFRS, but should not be considered a substitute for, or superior to, IFRS results.

Reconciliation tables of the most comparable IFRS financial measure to the non-GAAP financial measures used in this presentation, and supplemental materials are included below. Super Group urges investors to review the reconciliation and not to rely on any single financial measure to evaluate its business. In addition, other companies, including companies in our industry, may calculate similarly named non-GAAP measures differently than we do, which limits their usefulness in comparing our financial results with theirs.

Consolidated Statement of Profit or Loss

$m	1Q23	2Q23	3Q23	4Q23	FY 2023	1Q24	2Q24	3Q24	4Q24	FY 2024
Revenue	363	415	388	388	1,555	412	447	443	533	1,835
Direct and marketing expenses	(296)	(302)	(295)	(337)	(1,231)	(330)	(322)	(352)	(370)	(1,374)
General and administrative expenses	(39)	(41)	(42)	(38)	(160)	(43)	(42)	(46)	(45)	(175)
Other operating Income	1	1	0	4	7	4	1	0	2	7
Gain on disposal of business	-	-	-	-	-	44	-	-	-	44
Depreciation and amortization expense	(23)	(22)	(22)	(22)	(89)	(22)	(23)	(21)	(18)	(84)
Finance income	1	2	3	3	10	3	3	3	2	11
Finance expense	(1)	(1)	(1)	(1)	(3)	(1)	(1)	(2)	(2)	(7)
Share of post-tax profit of associate	-	-	-	-	-	-	0	0	0	1
Impairment of Assets	-	-	-	(39)	(39)	-	(40)	-	-	(40)
Gain on bargain purchase	-	-	-	0	0	-	-	-	-	-
Change in fair value of option	(2)	(7)	(15)	(7)	(31)	(14)	0	-	(0)	(14)
Profit / (loss) before taxation	**5**	**46**	**17**	**(48)**	**20**	**53**	**22**	**25**	**103**	**204**
Income tax expense	(7)	(15)	(5)	(0)	(28)	(8)	(23)	(16)	(34)	(81)
Profit / (loss) for the period	**(2)**	**30**	**12**	**(48)**	**(8)**	**45**	**(1)**	**9**	**70**	**123**

Note: Totals may not sum due to rounding.

Disaggregation of Revenue by Product and Region

FY 2023

$m	1Q23			2Q23			3Q23			4Q23			FY 2023		
	Betway	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**
Online casino	111	150	**261**	132	165	**297**	137	164	**301**	141	165	**306**	522	644	**1,166**
Sports betting	87	0	**87**	103	0	**103**	70	(0)	**70**	64	(0)	**64**	325	0	**325**
Brand licensing	9	(0)	**9**	9	(0)	**9**	9	0	**9**	9	(0)	**9**	37	(0)	**37**
Other	5	0	**6**	6	0	**6**	7	0	**8**	8	0	**9**	27	1	**28**
Total Revenue	213	151	**363**	250	165	**415**	224	164	**388**	223	165	**388**	910	645	**1,555**
Africa and Middle East	94	0	**94**	120	1	**121**	107	1	**108**	125	1	**126**	448	2	**450**
Asia & Pacific	38	25	**62**	45	30	**75**	38	29	**67**	11	27	**38**	131	111	**243**
Europe	37	23	**60**	40	22	**62**	38	21	**59**	41	21	**62**	156	88	**244**
North America	40	99	**140**	41	108	**149**	36	109	**146**	42	113	**155**	159	430	**589**
South/Latin America	4	3	**7**	4	4	**8**	4	3	**7**	4	3	**7**	15	14	**29**
Total Revenue	213	151	**363**	250	165	**415**	224	164	**388**	223	165	**388**	910	645	**1,555**

Disaggregation of Revenue by Product and Region

FY 2024

$m	1Q24			2Q24			3Q24			4Q24			FY 2024		
	Betway	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**
Online casino	151	170	**322**	167	181	**348**	184	179	**363**	215	197	**412**	716	728	**1,444**
Sports betting	79	0	**79**	91	(0)	**91**	74	(0)	**74**	119	(0)	**119**	363	0	**363**
Brand licensing	6	0	**6**	6	(0)	**6**	4	0	**4**	4	(0)	**4**	20	0	**20**
Other	4	0	**5**	2	0	**2**	2	0	**2**	(2)	0	**(2)**	7	1	**7**
Total Revenue	241	171	**412**	265	181	**447**	263	180	**443**	336	197	**533**	1,105	729	**1,835**
Africa and Middle East	151	0	**152**	164	1	**165**	165	1	**166**	223	2	**225**	703	4	**708**
Asia & Pacific	9	29	**38**	7	33	**40**	6	31	**37**	6	31	**37**	27	124	**152**
Europe	42	20	**63**	48	22	**71**	52	22	**74**	67	26	**92**	209	90	**299**
North America	35	118	**153**	41	120	**162**	37	122	**159**	41	137	**178**	155	497	**652**
South/Latin America	4	3	**7**	4	5	**9**	4	3	**6**	(0)	2	**2**	11	13	**24**
Total Revenue	241	171	**412**	265	181	**447**	263	180	**443**	336	197	**533**	1,105	729	**1,835**

Note: Totals may not sum due to rounding.

Reconciliation of Profit for the period to EBITDA and Adjusted EBITDA

$m	1Q23	2Q23	3Q23	4Q23	FY 2023	1Q24	2Q24	3Q24	4Q24	FY 2024
Profit / (loss) for the period	**(2)**	**30**	**12**	**(48)**	**(8)**	**45**	**(1)**	**9**	**70**	**123**
Income tax expense	7	15	5	0	28	8	23	16	34	81
Profit / (loss) before taxation	**5**	**46**	**17**	**(48)**	**20**	**53**	**22**	**25**	**103**	**204**
Finance income	(1)	(2)	(3)	(3)	(10)	(3)	(3)	(3)	(2)	(11)
Finance expense	1	1	1	1	3	1	1	2	2	7
Depreciation and amortization expense	23	22	22	22	89	22	23	21	18	84
EBITDA	**27**	**66**	**37**	**(28)**	**102**	**73**	**44**	**46**	**121**	**283**
Unrealized foreign exchange	3	1	(0)	(0)	4	3	2	3	(3)	6
RSU expense	5	4	5	5	18	4	4	1	2	11
Change in fair value of options	2	7	15	7	31	14	(0)	-	0	14
Gain on disposal of business	-	-	-	-	-	(44)	-	-	-	(44)
Impairment of assets	-	-	-	39	39	-	40	-	-	40
US Sportsbook Closure	-	-	-	-	-	-	-	36	-	36
Market closure	-	-	-	11	11	0	-	6	-	6
Gain on bargain purchase	-	-	-	(0)	(0)	-	-	-	-	-
Gain on derivative contracts	-	-	-	-	-	-	0	-	-	0
Other non-recurring adjustments	1	6	0	4	11	(1)	(1)	0	5	4
Adjusted EBITDA	**39**	**83**	**57**	**37**	**216**	**50**	**88**	**92**	**126**	**357**

Note: Totals may not sum due to rounding.

Consolidated Statement of Profit or Loss

€m	1Q23	2Q23	3Q23	4Q23	FY 2023	1Q24	2Q24	3Q24	4Q24	FY 2024
Revenue	339	381	357	360	1,436	379	415	403	500	1,697
Direct and marketing expenses	(276)	(277)	(271)	(313)	(1,137)	(304)	(299)	(320)	(346)	(1,270)
General and administrative expenses	(37)	(38)	(39)	(35)	(148)	(39)	(39)	(41)	(43)	(162)
Other operating Income	1	1	0	3	6	4	1	0	2	7
Gain on disposal of business	-	-	-	-	-	40	-	-	-	40
Depreciation and amortization expense	(21)	(20)	(20)	(21)	(82)	(20)	(22)	(19)	(17)	(78)
Finance income	1	2	3	3	9	3	3	2	2	10
Finance expense	(1)	(1)	(1)	(1)	(3)	(1)	(1)	(2)	(1)	(6)
Share of post-tax profit of associate	-	-	-	-	-	-	0	0	0	1
Impairment of Assets	-	-	-	(36)	(36)	-	(37)	-	-	(37)
Gain on bargain purchase	-	-	-	0	0	-	-	-	-	-
Change in fair value of option	(2)	(6)	(14)	(6)	(29)	(13)	0	-	(0)	(13)
Profit / (loss) before taxation	**5**	**42**	**15**	**(45)**	**17**	**49**	**21**	**23**	**97**	**189**
Income tax expense	(6)	(14)	(5)	-	(25)	(8)	(21)	(14)	(32)	(75)
Profit / (loss) for the period	**(2)**	**28**	**11**	**(45)**	**(9)**	**41**	**(1)**	**8**	**65**	**114**

Note: Totals may not sum due to rounding.

Disaggregation of Revenue by Product and Region

FY 2023

€m	1Q23			2Q23			3Q23			4Q23			FY 2023		
	Betway	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**
Online casino	103	140	**243**	121	152	**272**	127	150	**277**	131	153	**285**	482	595	**1,077**
Sports betting	81	0	**81**	94	0	**94**	65	(0)	**65**	59	(0)	**59**	299	0	**299**
Brand licensing	9	(0)	**9**	8	(0)	**8**	8	0	**8**	9	(0)	**9**	34	(0)	**34**
Other	5	0	**5**	6	0	**6**	7	0	**7**	8	0	**8**	25	1	**26**
Total Revenue	198	140	**339**	229	152	**381**	206	151	**357**	206	154	**360**	840	596	**1,436**
Africa and Middle East	88	0	**88**	110	1	**111**	99	1	**100**	116	1	**116**	413	2	**415**
Asia & Pacific	35	23	**58**	41	28	**69**	35	27	**62**	10	26	**36**	121	104	**225**
Europe	34	21	**56**	37	21	**57**	35	19	**54**	38	20	**58**	144	81	**225**
North America	37	93	**130**	37	100	**137**	33	100	**134**	39	104	**144**	147	397	**544**
South/Latin America	4	3	**7**	4	3	**7**	4	3	**7**	3	3	**6**	14	13	**27**
Total Revenue	198	140	**339**	229	152	**381**	206	151	**357**	206	154	**360**	840	596	**1,436**

Disaggregation of Revenue by Product and Region

FY 2024

€m	1Q24			2Q24			3Q24			4Q24			FY 2024		
	Betway	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**	**Betway**	**Spin**	**Total**
Online casino	139	157	**296**	155	168	**323**	167	163	**330**	201	185	**386**	662	673	**1,336**
Sports betting	73	0	**73**	84	(0)	**84**	67	(0)	**67**	111	(0)	**111**	336	0	**336**
Brand licensing	6	0	**6**	5	(0)	**5**	4	0	**4**	4	(0)	**4**	19	0	**19**
Other	4	0	**4**	2	0	**2**	2	0	**2**	(1)	0	**(1)**	6	1	**7**
Total Revenue	222	157	**379**	246	168	**415**	239	163	**403**	315	185	**500**	1,023	674	**1,697**
Africa and Middle East	139	0	**140**	153	1	**154**	150	1	**151**	209	2	**211**	651	4	**655**
Asia & Pacific	8	27	**35**	7	30	**37**	5	29	**34**	5	29	**34**	25	115	**140**
Europe	39	19	**58**	45	21	**66**	47	20	**67**	62	24	**86**	193	84	**277**
North America	32	109	**141**	38	112	**150**	34	111	**145**	39	128	**167**	143	460	**603**
South/Latin America	3	3	**6**	4	5	**8**	3	3	**6**	(0)	2	**2**	10	12	**22**
Total Revenue	222	157	**379**	246	168	**415**	239	163	**403**	315	185	**500**	1,023	674	**1,697**

Note: Totals may not sum due to rounding.

Reconciliation of Profit for the period to EBITDA and Adjusted EBITDA

€m	1Q23	2Q23	3Q23	4Q23	FY 2023	1Q24	2Q24	3Q24	4Q24	FY 2024
Profit / (loss) for the period	**(2)**	**28**	**11**	**(45)**	**(9)**	**41**	**(1)**	**8**	**65**	**114**
Income tax expense	6	14	5	-	25	8	21	14	32	75
Profit / (loss) before taxation	**5**	**42**	**15**	**(45)**	**17**	**49**	**21**	**23**	**97**	**189**
Finance income	(1)	(2)	(3)	(3)	(9)	(3)	(3)	(2)	(2)	(10)
Finance expense	1	1	1	1	3	1	1	2	1	6
Depreciation and amortization expense	21	20	20	21	82	20	22	19	17	78
EBITDA	**25**	**61**	**33**	**(26)**	**93**	**67**	**41**	**41**	**113**	**262**
Unrealized foreign exchange	3	1	(0)	(0)	4	3	2	3	(3)	5
RSU expense	4	3	5	4	17	4	3	1	2	10
Change in fair value of options	2	6	14	6	29	13	(0)	-	0	13
Gain on disposal of business	-	-	-	-	-	(40)	-	-	-	(40)
Impairment of assets	-	-	-	36	36	-	37	-	-	37
US Sportsbook Closure	-	-	-	-	-	-	-	33	-	33
Market closure	-	-	-	10	10	0	-	5	-	6
Gain on bargain purchase	-	-	-	(0)	(0)	-	-	-	-	-
Other non-recurring adjustments	1	5	0	4	10	(0)	(1)	0	5	4
Adjusted EBITDA	**36**	**76**	**53**	**33**	**198**	**46**	**82**	**84**	**118**	**330**

Note: Totals may not sum due to rounding.

	Average of Average Exchange Rate									
	2023				2023 Total	2024				2024 Total
	1Q23	2Q23	3Q23	4Q23		1Q24	2Q24	3Q24	4Q24	
EUR to USD	1.073	1.090	1.089	1.076	1.082	1.086	1.077	1.099	1.067	1.082

Note: Items within the statement of Profit or Loss previously reported in Euros have been converted to USD from the functional currency of the respective subsidiaries within the Group using the average monthly foreign exchange rates at the date of the transaction.