



# 4Q 2025 Earnings Review

February 23, 2026

**QUARTER**

**FOUR**



# DISCLAIMERS

**Forward-Looking Statements** Certain statements made in this presentation are “forward looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, Super Group’s intention to pay a dividend, including the expected timing of such dividend, expectations and projections of market opportunity, growth and profitability. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “pipeline,” “possible,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this presentation, including but not limited to: (i) the ability to implement business plans, forecasts and other expectations, and identify and realize additional opportunities; (ii) changes in the competitive and regulated industries in which Super Group operates; (iii) variations in operating performance across competitors; (iv) changes in laws and regulations affecting Super Group’s business; (v) Super Group’s inability to meet or exceed its financial projections; (vi) changes in general economic conditions; (vii) changes in domestic and foreign business, market, financial, political and legal conditions, including abrupt or unexpected changes in interest rates or increases in inflation or inflationary expectations and reductions in discretionary consumer spending; (viii) the ability of Super Group’s customers to deposit funds in order to participate in Super Group’s gaming products; (ix) Super Group’s ability, and the ability of Super Group’s key executives, certain employees, significant shareholders or other applicable individuals, to comply with regulatory requirements or successfully obtain a license or permit required in a particular regulated jurisdiction, or maintain, renew or expand existing licenses; (x) the effectiveness of technological solutions Super Group has in place to block customers in certain jurisdictions, including jurisdictions where Super Group’s business is illegal, or which are sanctioned by countries in which Super Group operates from accessing its offerings; (xi) Super Group’s ability to restrict and manage betting limits at the individual customer level based on individual customer profiles and risk level to the enterprise; (xii) Super Group’s ability to protect or enforce its intellectual property rights, the confidentiality of its trade secrets and confidential information, or the costs involved in protecting or enforcing Super Group’s intellectual property rights and confidential information, and Super Group’s ability to obtain new licenses and maintain, renew or expand existing licenses to use the intellectual property of third parties; (xiii) compliance with applicable data protection and privacy laws in Super Group’s collection, storage and use, including sharing and international transfers, of personal data; (xiv) failures, errors, defects or disruptions in Super Group’s information technology and other systems and platforms; (xv) Super Group’s ability to develop new products, services, and solutions, bring them to market in a timely manner, and make enhancements to its platform; (xvi) Super Group’s ability to maintain and grow its market share, including its ability to enter new markets and acquire and retain paying customers; (xvii) the success, including win or hold rates, of existing and future online betting and gaming products; (xviii) competition within the broader entertainment industry; (xix) Super Group’s reliance on strategic relationships with land based casinos, sports teams, event planners, local licensing partners and advertisers; (xx) events or media coverage relating to, or the popularity of, online betting and gaming industry; (xxi) trading, liability management and pricing risk related to Super Group’s participation in the sports betting and gaming industry; (xxii) accessibility to the services of banks, credit card issuers and payment processing services providers due to the nature of Super Group’s business; (xxiii) the regulatory approvals related to proposed acquisitions and the integration of the acquired businesses; and (xxiv) other risks and uncertainties indicated from time to time for Super Group including those under the heading “Risk Factors” in our Annual Report on Form 20-F filed with the SEC on April 3, 2025, and in Super Group’s other filings with the SEC. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in other documents filed or that may be filed by Super Group from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Super Group assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Super Group does not give any assurance, representation or warranty that it will achieve its expectations in any specified time frame or at all.

**Use of Projections** This presentation contains projections, including Adjusted EBITDA (Group, U.S. and Ex-U.S.) and Total Revenue (Group, U.S. and Ex-U.S.). Our independent auditors have not audited, reviewed, compiled, or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation and, accordingly, have not expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation. These projections are for illustrative purposes only and should not be relied upon as being indicative of future results. The assumptions and estimates underlying the projected information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the projected information. Even if our assumptions and estimates are correct, projections are inherently uncertain due to a number of factors outside our control. Accordingly, there can be no assurance that the projected results are indicative of our future performance or that actual results will not differ materially from those presented in the projected information. Inclusion of the projected information in this presentation should not be regarded as a representation by any person that the results contained in the projected information will be achieved.

This presentation also includes certain projections of certain financial measures not presented in accordance with International Financial Reporting Standards or International Accounting Standards issued or adopted by the International Accounting Standards Board (“IFRS”). Due to the high variability and difficulty in making accurate forecasts and projections of some of the information excluded from these projected measures, together with some of the excluded information not being ascertainable or accessible, we are unable to quantify certain amounts that would be required to be included in the most directly comparable IFRS financial measures without unreasonable effort.

**Preliminary Financial Results** The financial results included in this presentation are preliminary, have not been audited and are subject to change upon completion of the audit of Super Group’s financial statements for the year ended December 31, 2025. As a result, these preliminary results may be different from the actual results that will be reflected in Super Group’s consolidated financial statements to be included as part of Super Group’s Annual Report on Form 20-F for the year ended December 31, 2025 to be filed with the US Securities and Exchange Commission.

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**Change in presentation currency** The Group has adopted a change in presentation currency from Euros to USD effective as at January 1, 2025. Accordingly, the comparatives have been re-presented retrospectively as if the new presentation currency had always been the presentation currency. Assets and liabilities previously reported in Euros have been converted to USD as at December 31, 2024, using the period end foreign exchange rates of the underlying functional currency of the respective subsidiaries within the Group. Items within the statement of Profit or Loss and Other Comprehensive Income previously reported in Euros have been converted to USD from the functional currency of the respective subsidiaries within the Group using the average monthly foreign exchange rates at the date of the transaction. Historic equity transactions were converted at the average monthly foreign exchange rates at the date of the transactions and were subsequently carried at the historic value. The results presented are unaudited.



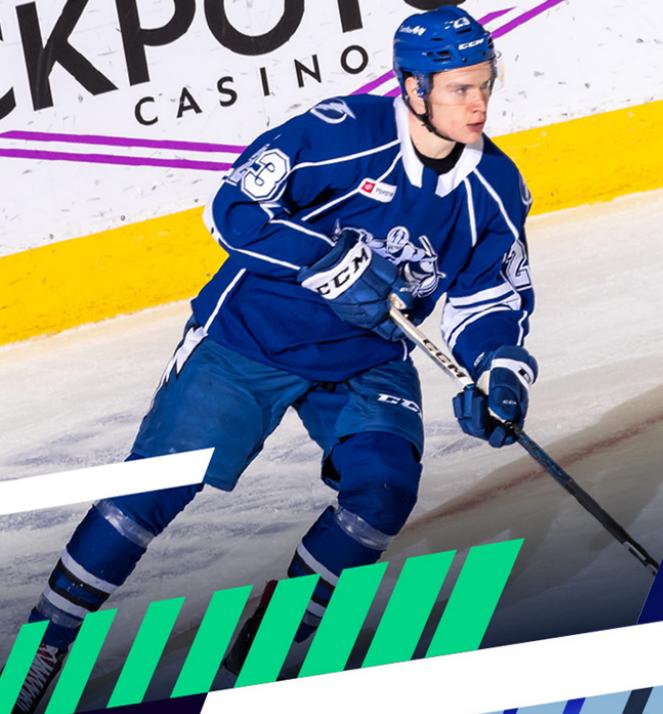
JACKPOT CITY  
MEGA

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# AGENDA

- 01 Business Update
- 02 Financial Highlights
- 03 Guidance
- 04 Appendix

**JACKPOTCITY**  
CASINO



# BUSINESS UPDATE

## CURRENT BUSINESS HIGHLIGHTS

**01**

4Q25 Total Revenue of \$578 million (+8% YoY); Adjusted EBITDA of \$139 million (+11% YoY; margin of 24%)

**02**

4Q25 Record Average Unique Monthly Active Customers of 6.1 million (+16% YoY); Record deposits and wagering

**03**

Final regulatory approval for Apricot transaction; Deal completion expected by end of February - Betway ex-Africa Sports tech now 100%-owned

**04**

Cash and cash equivalents of \$513 million as of December 31, 2025; Revolving credit facility of \$100 million entered into February 2026

**05**

~\$20 million in dividends in 4Q25, bringing the LTM total to \$156 million; January 2026 special dividend of ~\$125 million paid in February

**06**

Guiding FY26 Total Revenue >\$2.55 billion and Adjusted EBITDA >\$680 million; Raising quarterly minimum dividend target from 4.0 to 5.0 cents per share

# FY-25 KEY FINANCIALS

Group  
Business

**\$2.23bn**

Total Revenue<sup>1,3</sup>  
+22% YoY

**\$560m**

Adjusted EBITDA<sup>2,3</sup>  
+57% YoY

**25%**

Adjusted EBITDA<sup>2</sup>  
Margin

**5.6m**

Average Unique Monthly  
Active Customers  
+17% YoY

**\$2.19bn**

Total Revenue<sup>1,3</sup>  
+22% YoY

**\$574m**

Adjusted EBITDA<sup>2,3</sup>  
+36% YoY

**\$43m**

Total Revenue<sup>1,3</sup>  
+17% YoY

**\$(14)m**

Adjusted EBITDA<sup>2,3</sup>

**\$513m**

Cash and Cash Equivalents  
(December 31, 2025)

Ex-U.S. Business

U.S. Business

<sup>1</sup>Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

<sup>2</sup>For a reconciliation of Adjusted EBITDA, please refer to the reconciliation tables in the back of this presentation

<sup>3</sup>Totals may not sum due to rounding

# 4Q-25 KEY FINANCIALS

Group Business

**\$578m**

Total Revenue<sup>1,3</sup>  
+8% YoY

**\$139m**

Adjusted EBITDA<sup>2,3</sup>  
+11% YoY

**24%**

Adjusted EBITDA<sup>2</sup>  
Margin

**6.1m**

Average Unique Monthly  
Active Customers  
+16% YoY

**\$578m**

Total Revenue<sup>1,3</sup>  
+11% YoY

**\$141m**

Adjusted EBITDA<sup>2,3</sup>  
+3% YoY

**\$0m**

Total Revenue<sup>1,3</sup>

**\$(1.7)m**

Adjusted EBITDA<sup>2,3</sup>

**\$513m**

Cash and Cash Equivalents  
(December 31, 2025)

Ex-U.S. Business

U.S. Business

<sup>1</sup>Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

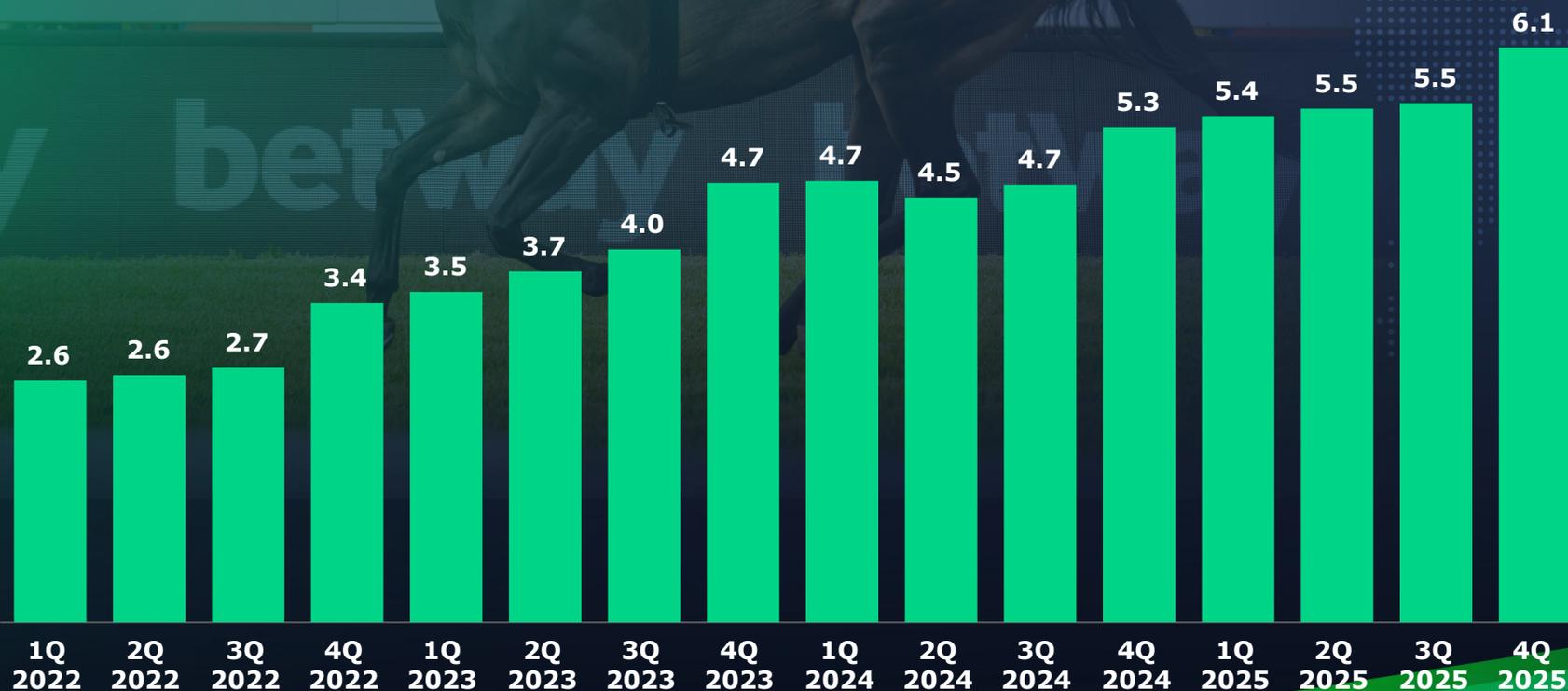
<sup>2</sup>For a reconciliation of Adjusted EBITDA, please refer to the reconciliation tables in the back of this presentation

<sup>3</sup>Totals may not sum due to rounding

# CONTINUED STRONG GROWTH IN MONTHLY ACTIVE CUSTOMERS

Closed the year with four consecutive months above 6-million active customers

## Average Monthly Unique Active Customers (millions)



**~16%**  
YoY INCREASE

# NET REVENUE BY GEOGRAPHY: CONTINUED GLOBAL DIVERSIFICATION<sup>1</sup>

Solid result on the back of customer-friendly sports outcomes and a 4Q24 hard comp

4Q 2024



Americas	34%
Europe	17%
Africa	42%
RoW	6%

4Q 2025



Americas	32%
Europe	20%
Africa	42%
RoW	6%

## Key Highlights:

### • Europe

- Continued growth in sports and casino in the U.K.
- Solid casino performance in Spain
- Germany slots launch expected in 1H26
- Product improvements

### • Africa

- Exceptional casino growth (4Q25: +32% wagering growth YoY)
- Sports revenue underperformed due to customer friendly outcomes (4Q25: +31% wagering growth YoY)
- Technology migration completed; AI-driven upgrades
- Botswana momentum remains solid post-launch
- Assessing Nigeria strategy

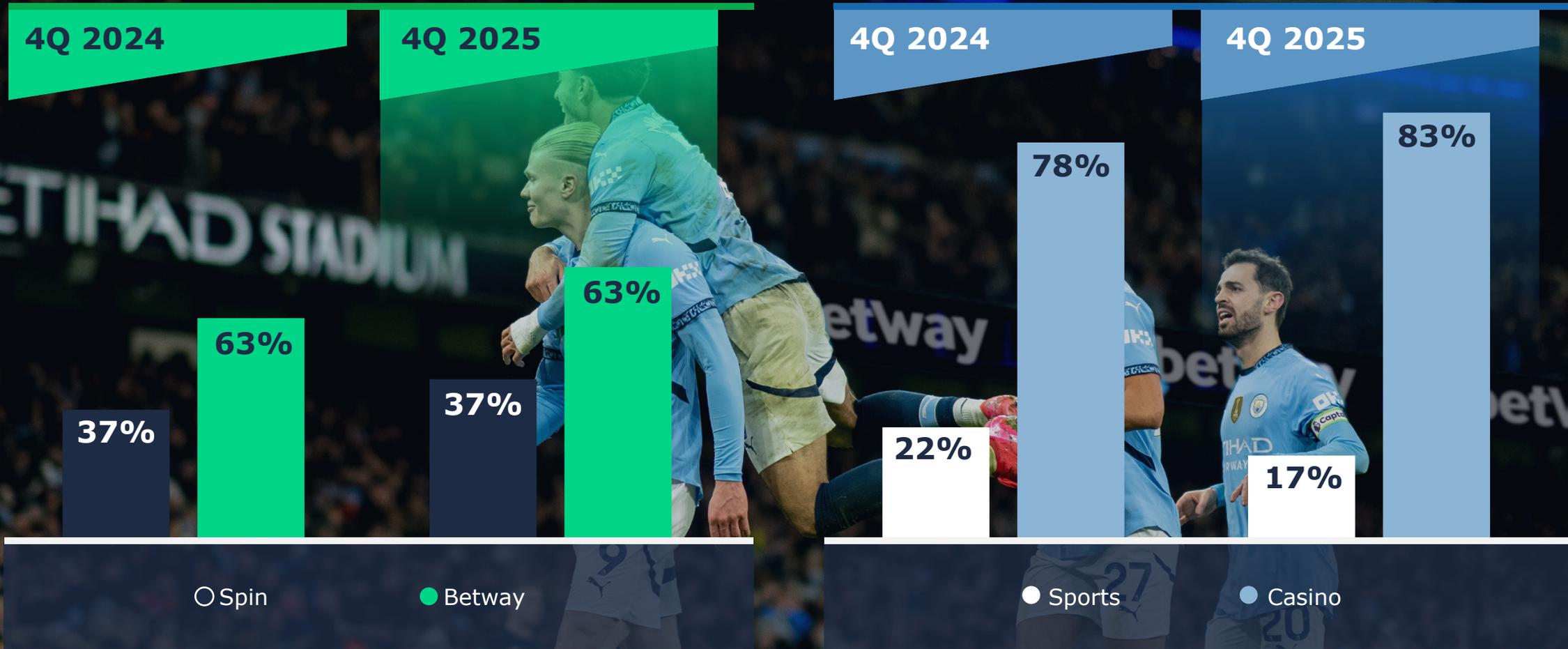
### • North America

- Solid sports and casino growth in Canada
- Alberta regulation expected 2Q26

### • RoW (LATAM and APAC)

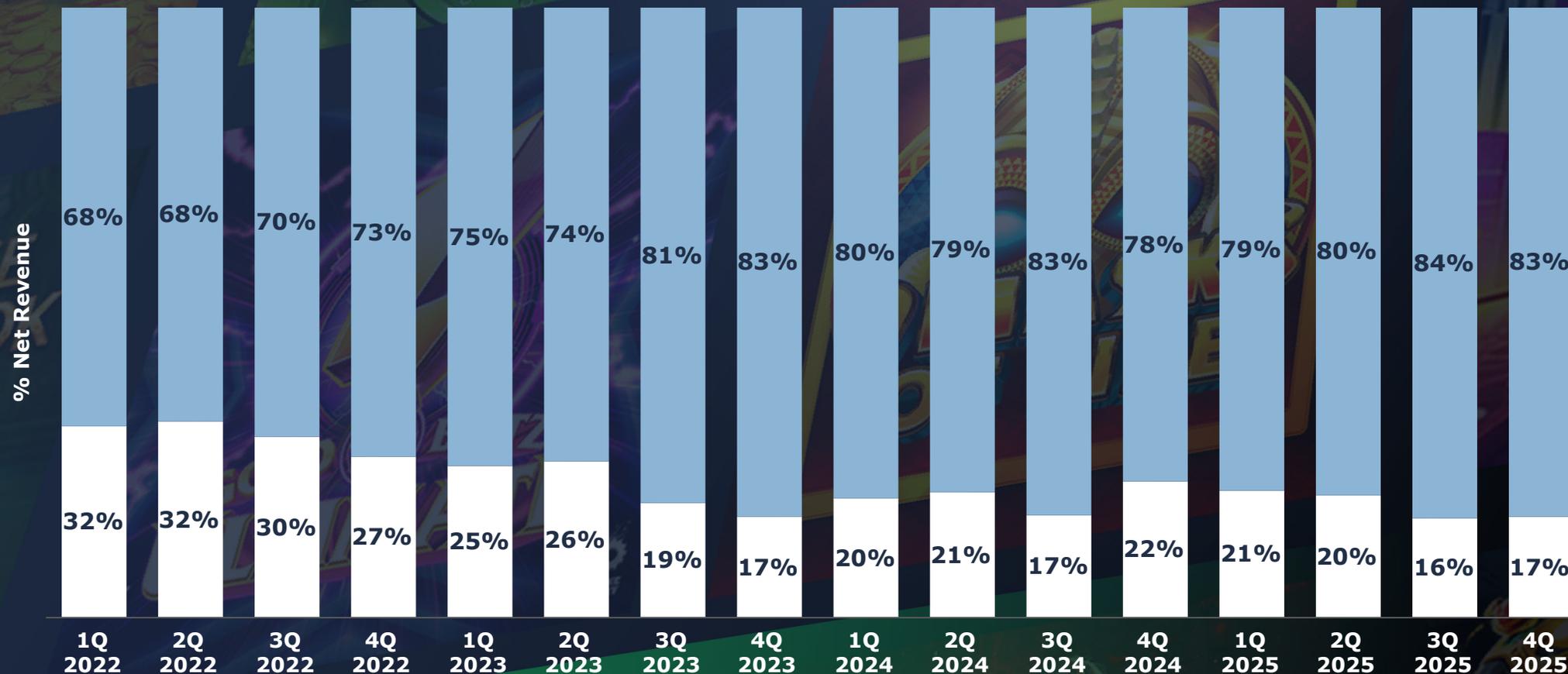
- Awaiting local regulatory framework in New Zealand

# NET REVENUE BY BRAND AND PRODUCT<sup>1</sup>: UNDERPINNED BY STRONG CASINO OFFERING



<sup>1</sup> Net Revenue after VAT & GST

# NET REVENUE BY PRODUCT<sup>1</sup>: UNDERPINNED BY STRONG CASINO OFFERING

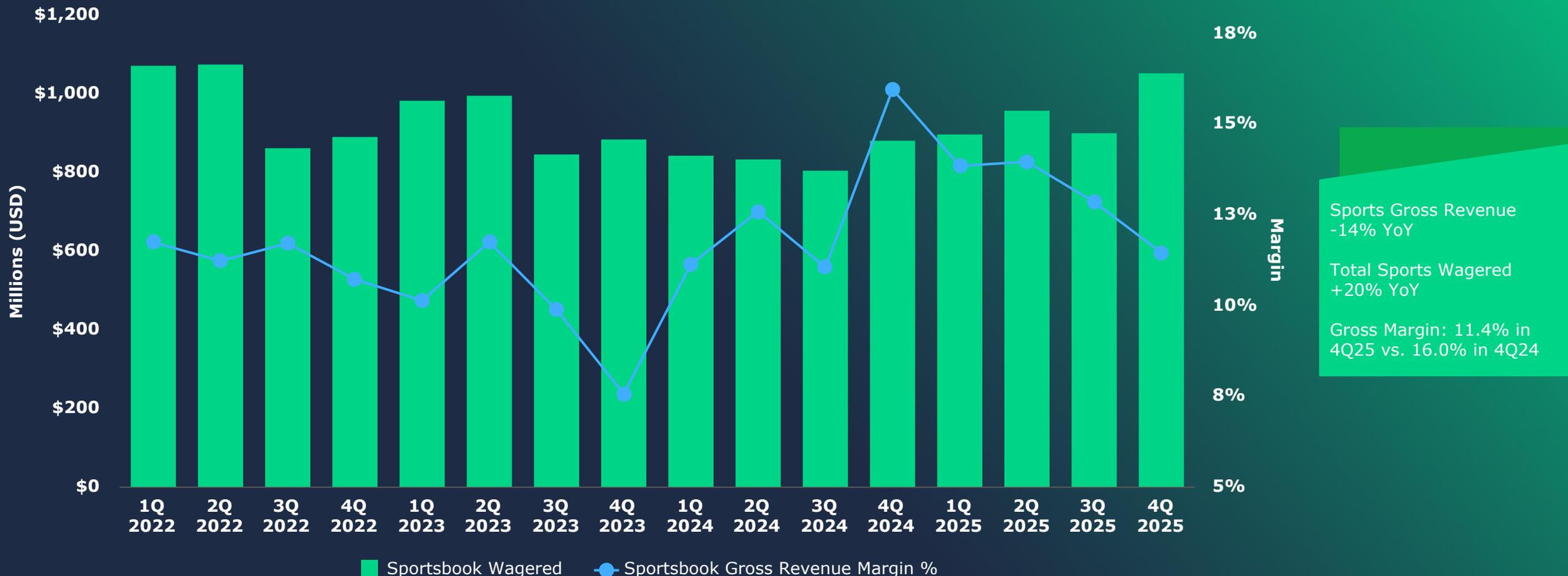


● Sports ● Casino

<sup>1</sup> Net Revenue after VAT & GST

# SPORTSBOOK WAGERS AND REVENUE REMAIN STRONG<sup>1,2</sup>

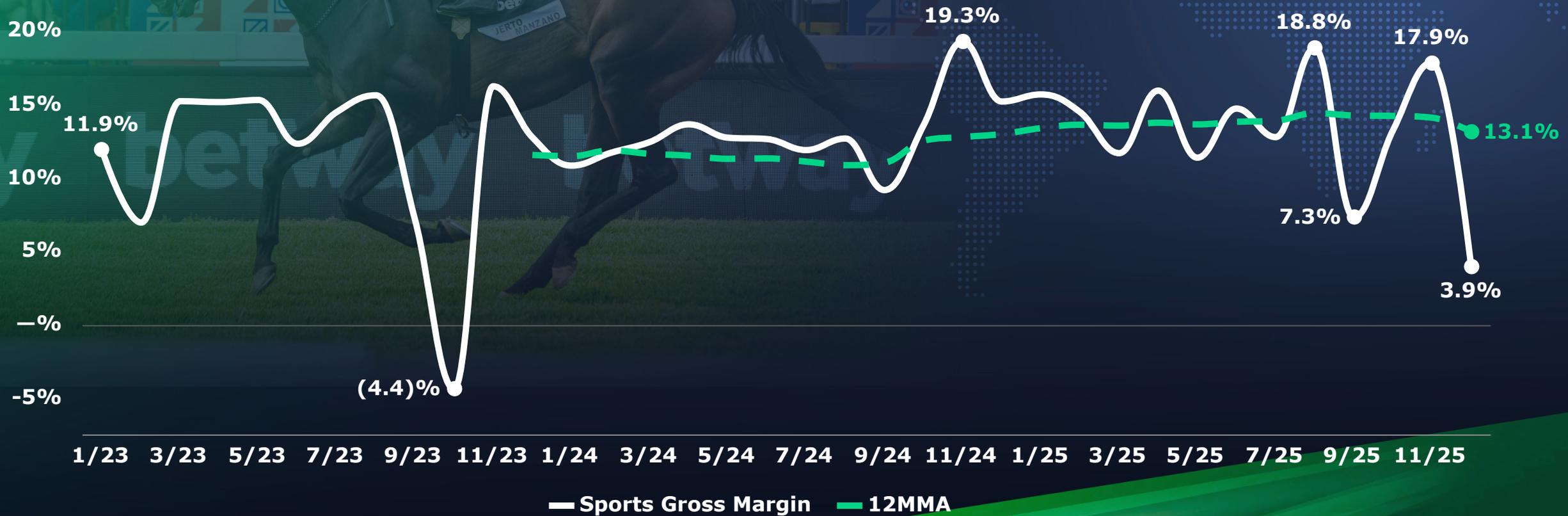
Customer-friendly outcomes to end the quarter drove lower revenue growth; Full year 2025 wagers up 13%



<sup>1</sup> Gross Margin defined as Gross Revenue as a percent of Total Wagered  
<sup>2</sup> Note: Exit of India in September 2023 and exit of U.S. in July 2024

# THE RHYTHM OF THE GAME: SPORTS GROSS MARGIN<sup>1</sup>

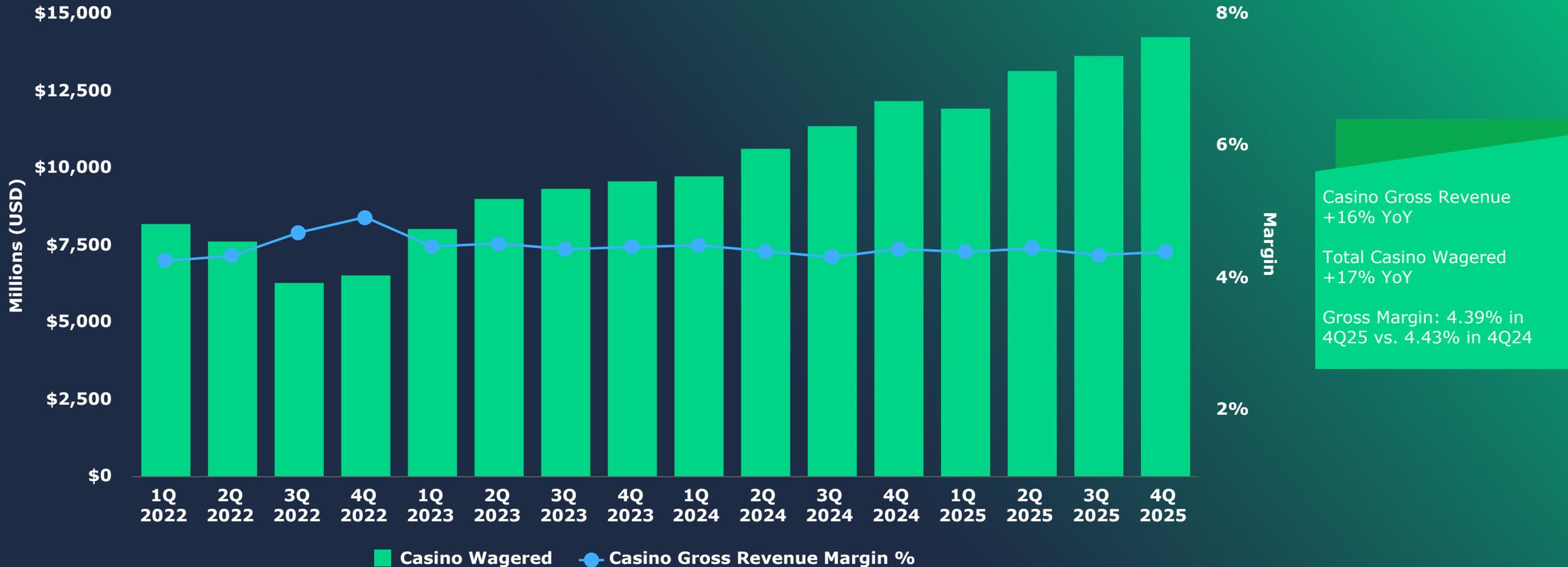
Lowest margin month since October 2023



<sup>1</sup> Excluding the U.S. and closed markets

# CASINO WAGERS REMAIN STRONG<sup>1,2</sup>

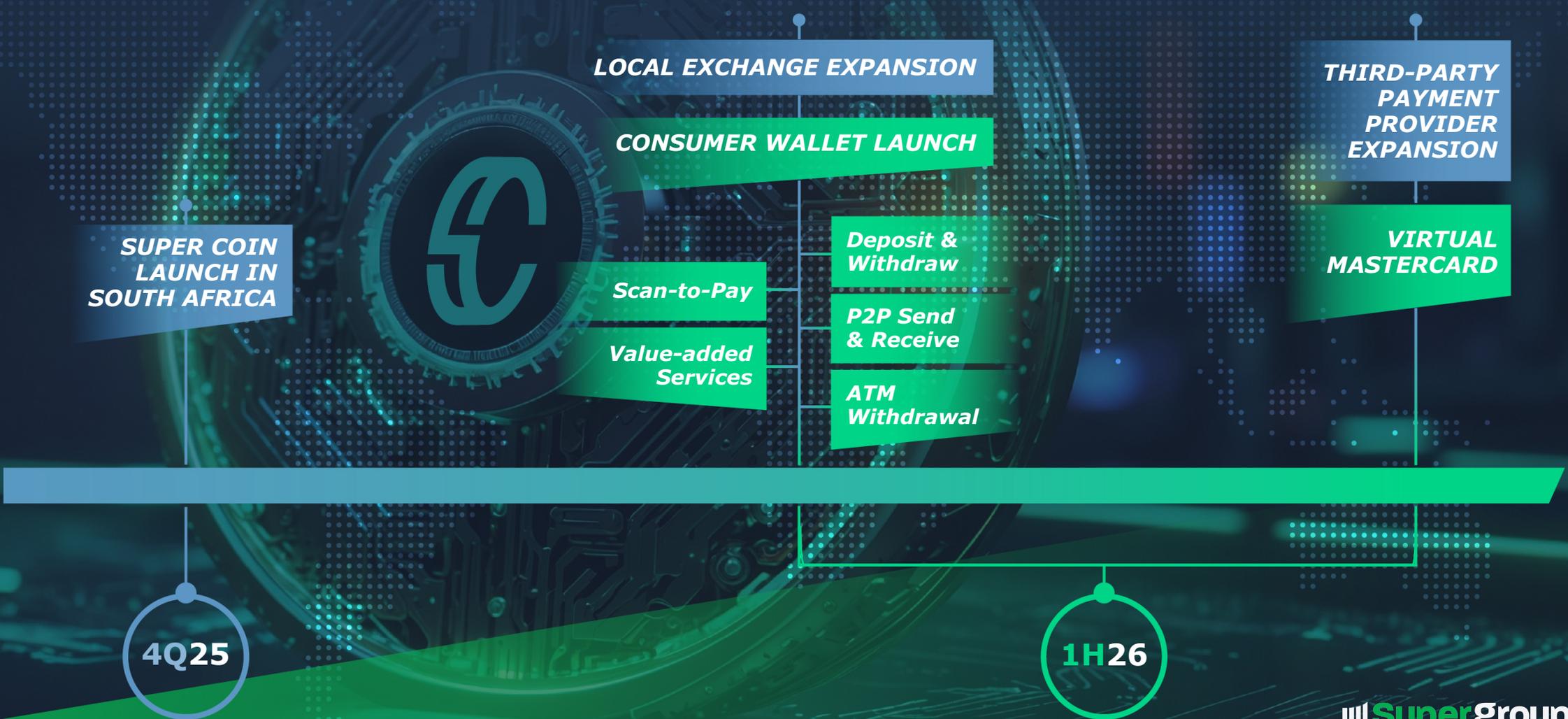
Continued casino performance underscores the strength of our diversified business model



<sup>1</sup> Margin defined as Gross Revenue as a percent of Total Wagered  
<sup>2</sup> Note: Exit of India in September 2023

# ZAR SUPERCoin UPDATE

Building the rails - traction first, utility and additional exchange listings to follow





# FINANCIAL HIGHLIGHTS

*Revenue and Profitability*

# TOTAL GROUP REVENUE (MILLIONS)<sup>1,2,3,4</sup>

4Q25 revenue below expectations, +8% year-over-year



- Europe's revenue surged +23% year-over-year, with the U.K. +37% and Spain +5%
- Africa delivered +7% year-over-year growth (+27% for the full year 2025), with Botswana leading the charge
- North America grew +1% year-over-year (North America ex-U.S. +10% year-over-year), with Canada Ex-Ontario increasing +15%
- APAC revenue up +6% year-over-year. In New Zealand, revenue declined -5% year-over-year

<sup>1</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

<sup>2</sup> Totals may not sum due to rounding

<sup>3</sup> The Group has adopted a change in presentation currency from Euros to USD effective as at January 1, 2025. Accordingly, the comparatives have been re-presented retrospectively as outlined in the disclaimer

<sup>4</sup> U.S. included only from 2023 onwards, following consolidation of DGC in January 2023

# TOTAL REVENUE (EX-U.S.) (MILLIONS)<sup>1,2,3,4</sup>

4Q25 revenue below expectations, +11% year-over-year



## Sports Betting (Ex-U.S.) Revenue<sup>4</sup> decreased -20% to \$95m

- Europe (-0.2%), Africa (-30%), Canada (+8%)
- U.K. (+21%), Ghana (-31%), South Africa (-33%), Canada Ex-Ontario (+30%), Tanzania (-80%)
- Customer friendly sports outcomes in December - AFCON, English Premier League, and Champions League
- Improvements in product, trading and pricing
- Ex-Africa parlay mix up 400bps sequentially

## Online Casino (Ex-U.S.) Revenue<sup>4</sup> increased +19% to \$473m

- Significant growth in Europe (+33%), Africa (+28%), and Canada (+11%)
- U.K. (+41%), Ghana (+41%), Spain (+28%), Canada Ex-Ontario (+14%)
- Increased focus on enhancing product and gamification

Other Revenue increased 259% to \$10m mainly due to the increase in external brand license fees

<sup>1</sup>Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

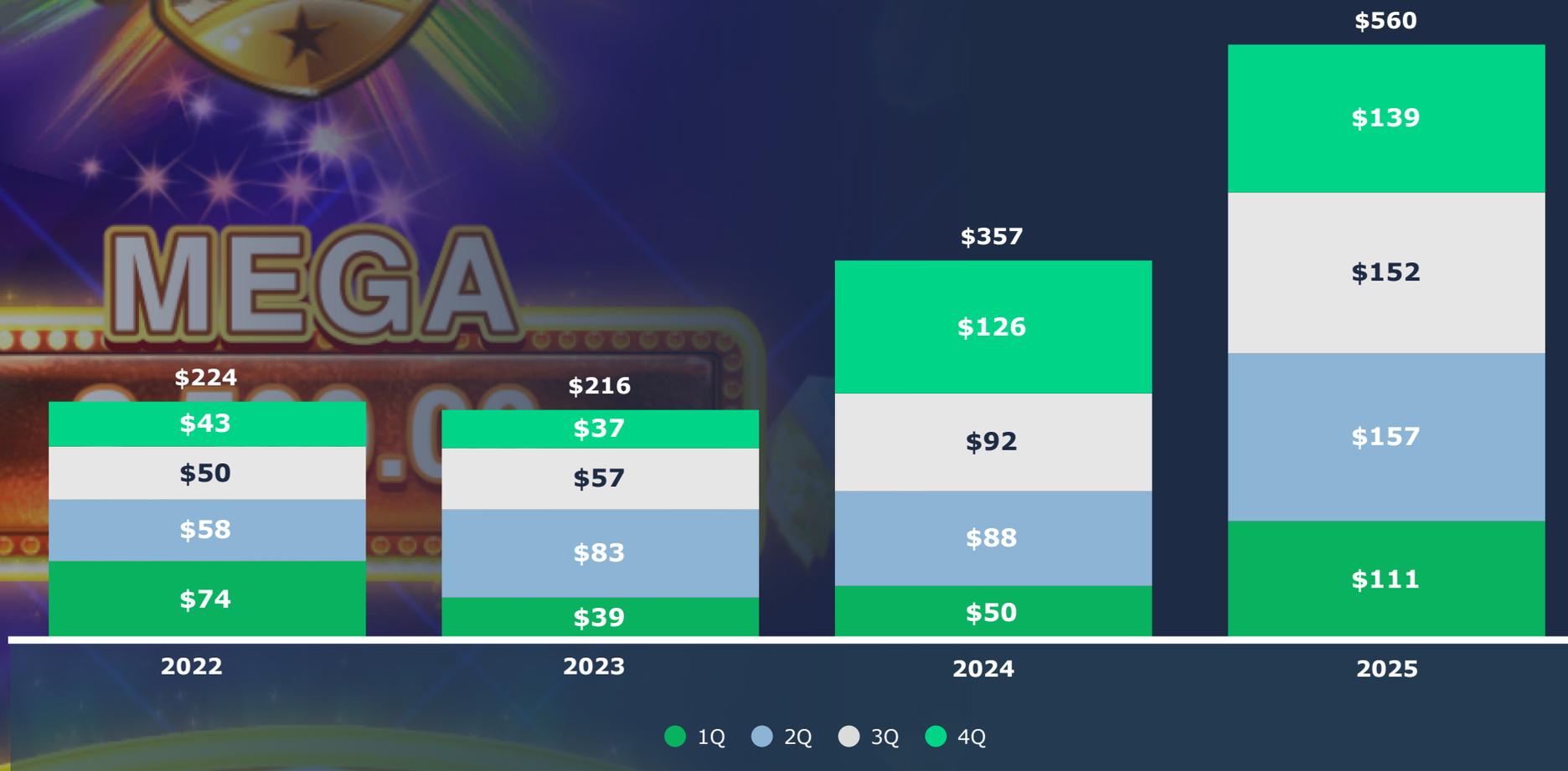
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<sup>4</sup>U.S. included only from 2023 onwards, following consolidation of DGC in January 2023

# Total Group Adjusted EBITDA (MILLIONS)<sup>1,2,3,4</sup>

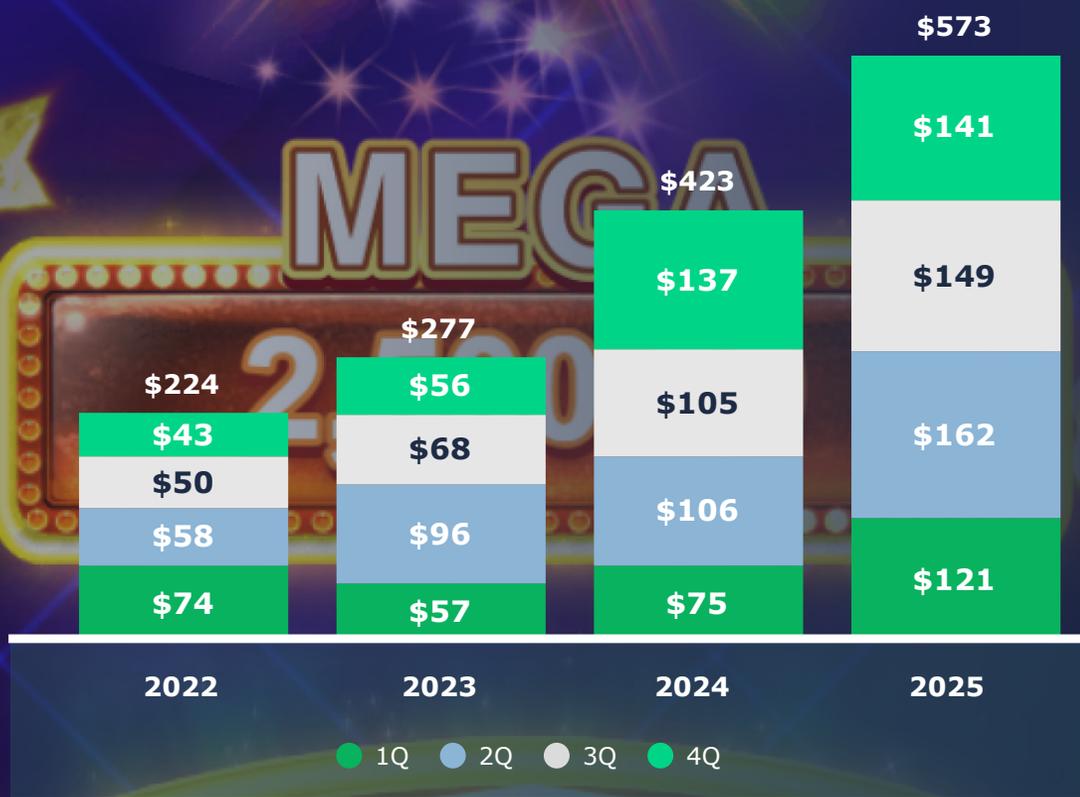
4Q25 adjusted EBITDA +11% year-over-year; margin of 24%



<sup>1</sup>Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)  
<sup>2</sup>Totals may not sum due to rounding  
<sup>3</sup>The Group has adopted a change in presentation currency from Euros to USD effective as at January 1, 2025. Accordingly, the comparatives have been re-presented retrospectively as outlined in the disclaimer  
<sup>4</sup>U.S. included only from 2023 onwards, following consolidation of DGC in January 2023

## Adjusted EBITDA (EX-U.S.) (MILLIONS)<sup>1,2,3,4</sup>

4Q25 adjusted EBITDA +3% year-over-Year; margin of 24%



### Direct Expenses<sup>3</sup> increased 19% to \$224m:

- Increase attributed to new Botswana taxes
- Elevated processing costs due to hold, higher deposits and geographic mix
- Moderately offset by negotiating lower banking fees
- Continued focus on optimizing direct cost margins
- Direct Expenses as a percentage of Total Revenue (Ex-U.S.): 39%
  - Ratio has increased from 4Q24 (36%)

### Marketing Costs<sup>3</sup> increased 16% to \$134m:

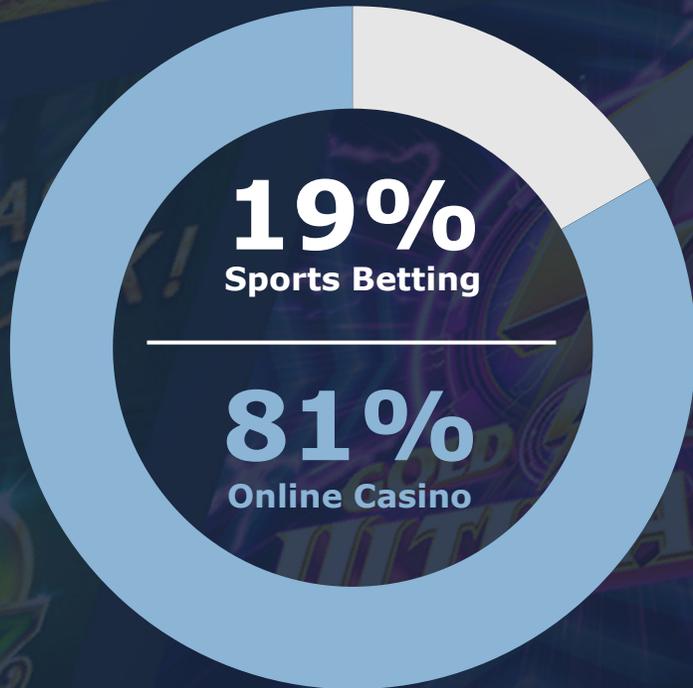
- Investing in high return markets: Africa, U.K. and Rest of Canada (ex-Ontario)
- Continued optimization of marketing budget alongside investment in key brand sponsorships
- Marketing as a percentage of Total Revenue (Ex-U.S.): 23%
  - Ratio has increased from 4Q24 (22%)

### G&A Expenses<sup>3</sup> increased 1% to \$79m:

- Ongoing analysis of cost base and realization of efficiencies
- Increase attributed to technology cost as we scale
- Investment in markets with significant growth potential
- G&A Expenses as a percentage of Total Revenue (Ex-U.S.): 14%
  - Ratio has decreased from 4Q24 (15%)

# FY-25 GROUP FINANCIAL KPIS<sup>1</sup>

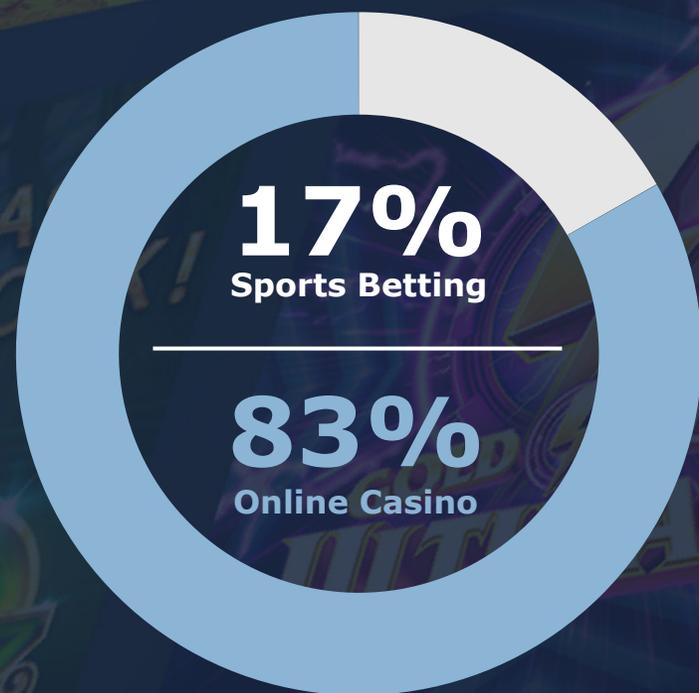
## Net Revenue



<sup>1</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)  
<sup>2</sup> For a reconciliation of Adjusted EBITDA, please refer to the reconciliation tables in the back of this presentation

# 4Q-25 GROUP FINANCIAL KPIS<sup>1</sup>

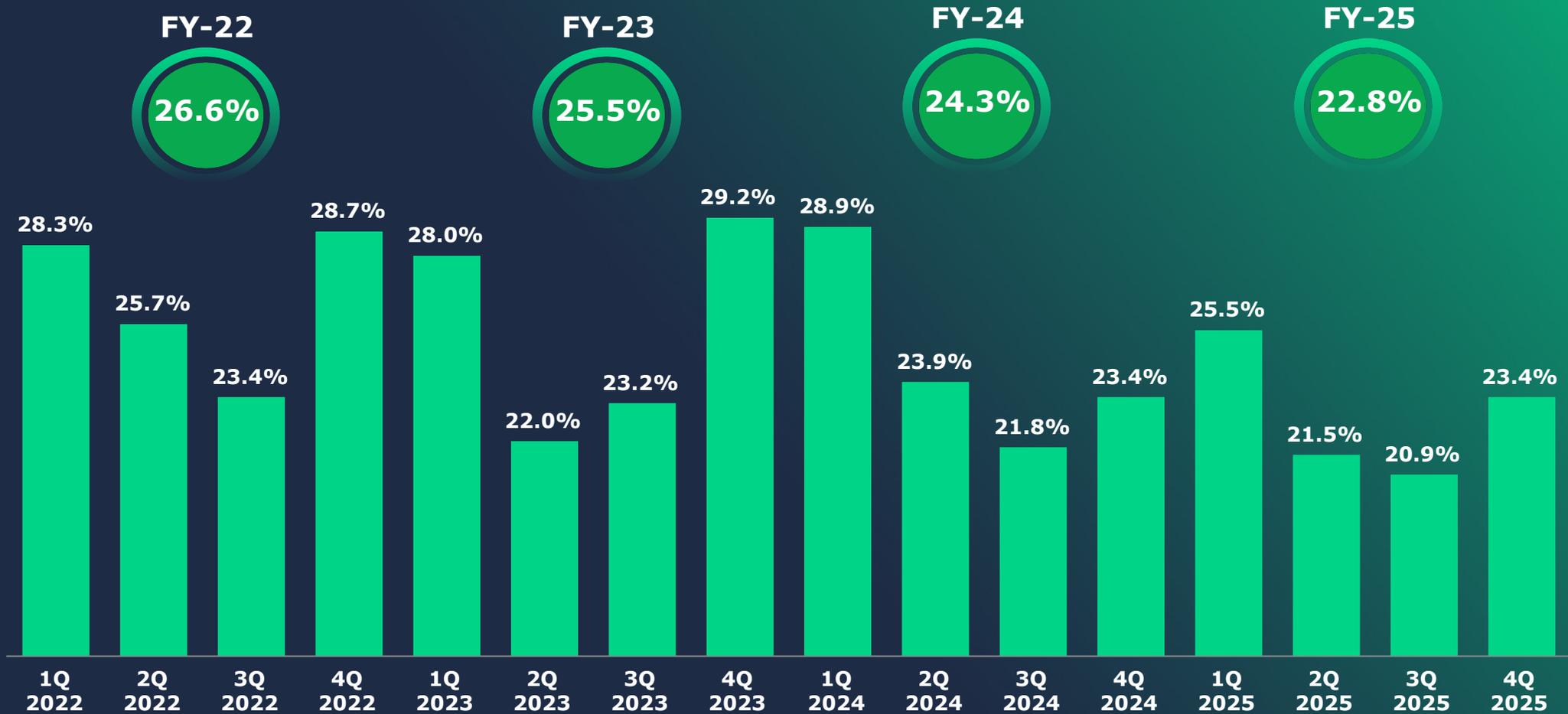
## Net Revenue



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<sup>2</sup> For a reconciliation of Adjusted EBITDA, please refer to the reconciliation tables in the back of this presentation

# MARKETING COSTS AS A % OF TOTAL GROUP REVENUE<sup>1</sup>

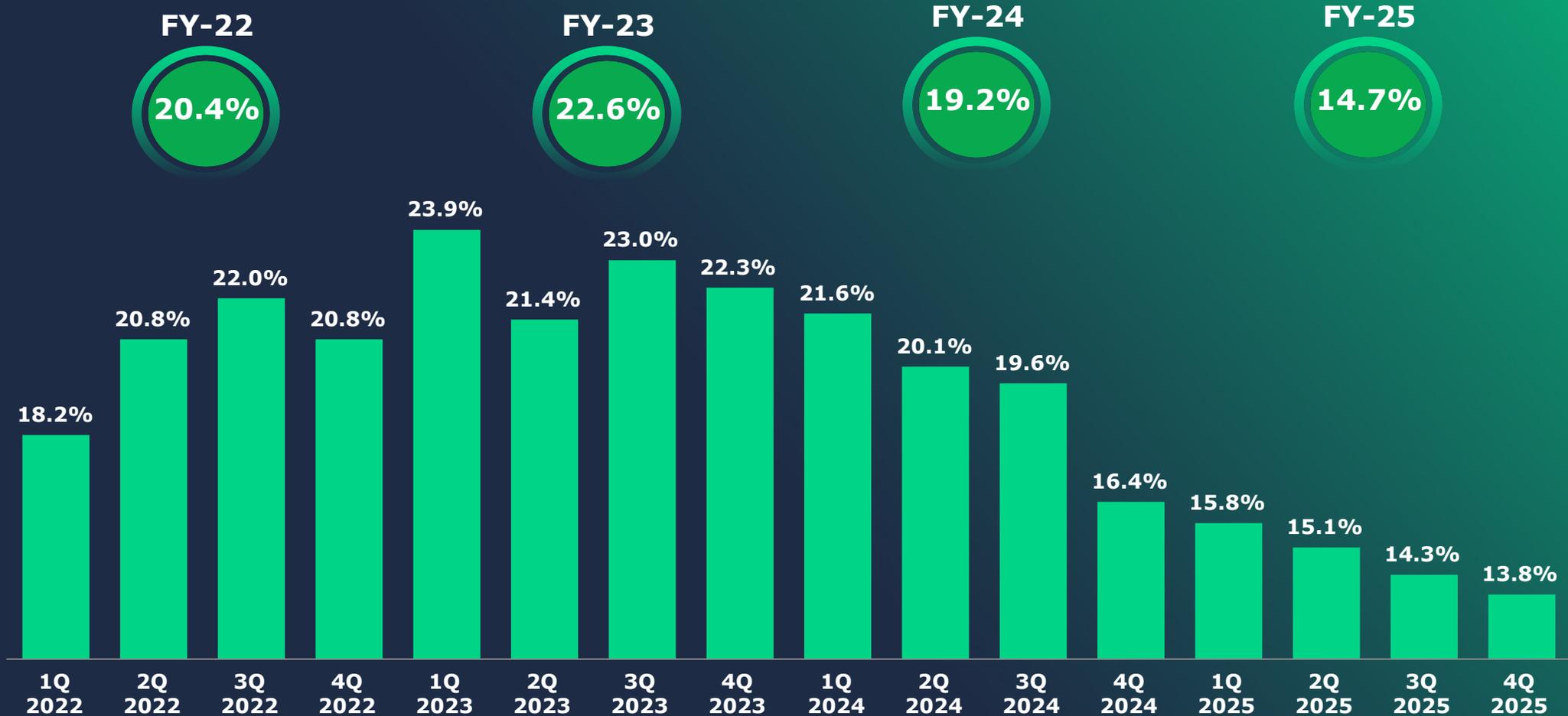
Significant expected room to reduce marketing spend in markets moving from acquisition to retention



<sup>1</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

# G&A EXPENSES AS A % OF TOTAL GROUP REVENUE<sup>1</sup>

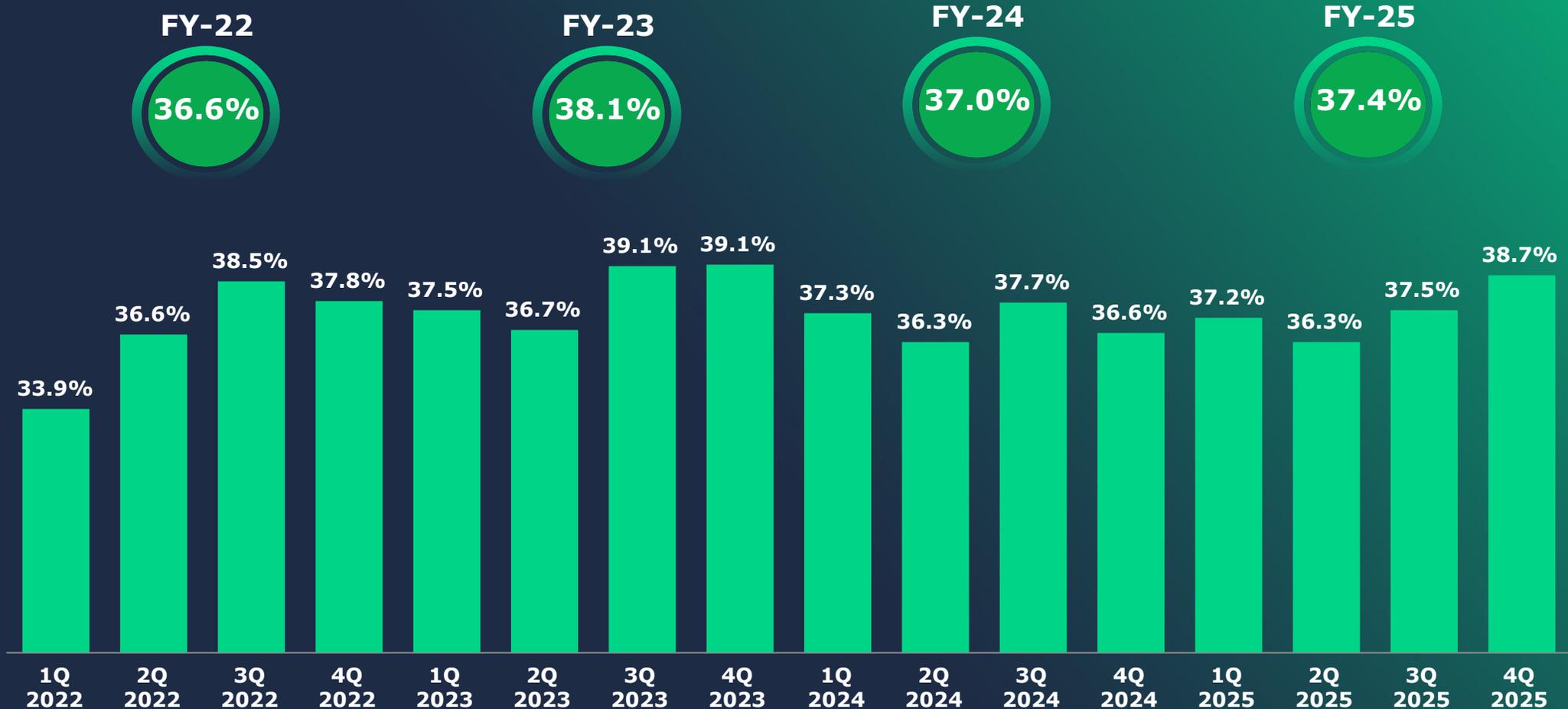
Leverage from centralized operations and automation driving long-term efficiency



<sup>1</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

## DIRECT EXPENSES AS A % OF TOTAL GROUP REVENUE<sup>1</sup>

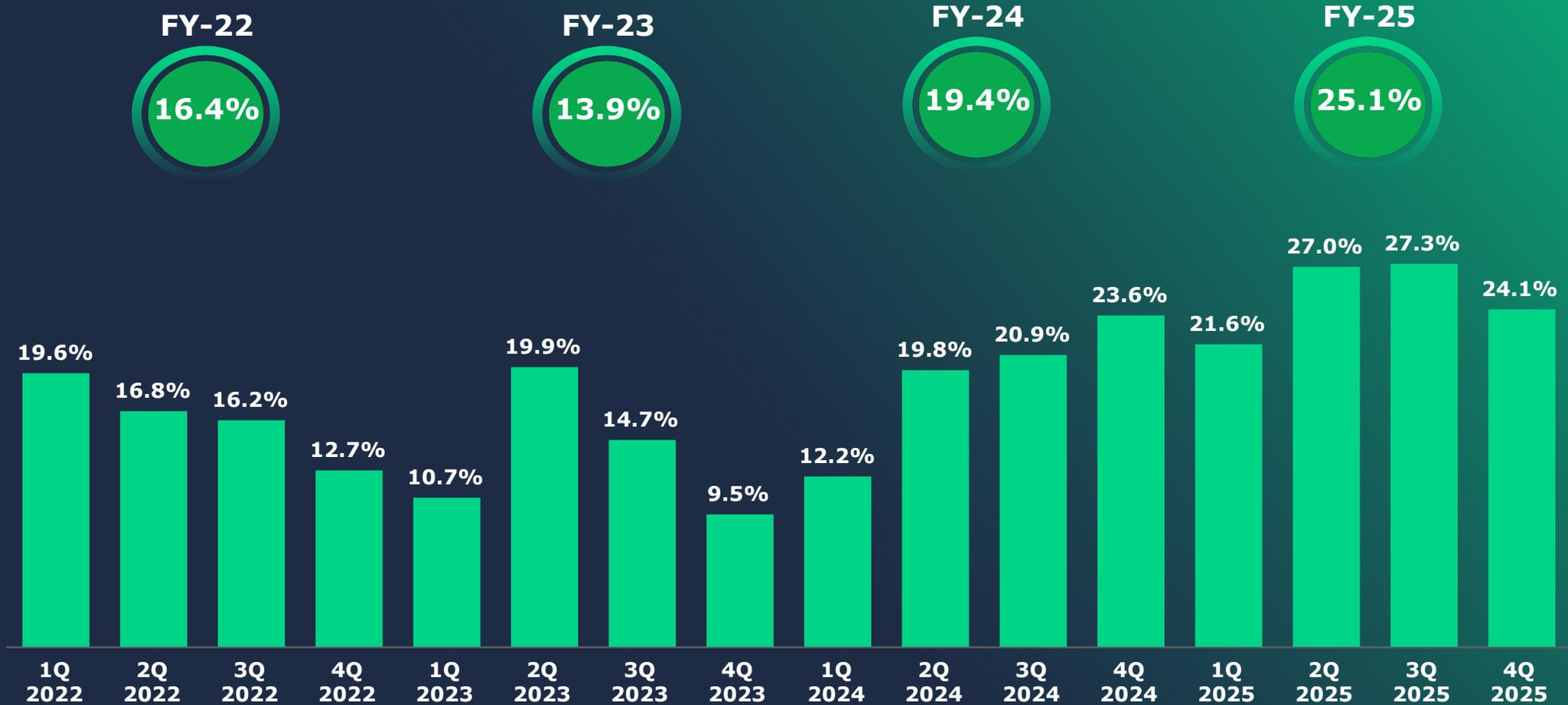
Direct expense tightly managed, demonstrating strong unit economics and platform leverage



<sup>1</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

# ADJUSTED EBITDA AS A % OF TOTAL REVENUE<sup>1,2,3</sup>

Optimized market mix continues to support margin expansion



<sup>1</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

<sup>2</sup> Note: Exit of India 3Q 2023, U.S. OSB 3Q 2024, U.S. iGaming 2Q 2025

<sup>3</sup> Note: Exit of Bulgaria, Portugal, France, Belgium, Sweden, Denmark (2022 - 2025); BA City, Japan, Brazil (2022 - 2025)

# FREE CASH FLOW GENERATION<sup>1,2</sup>

High-quality earnings converting to cash: our asset-light model

70%

2%

74%

2%

69%

2%

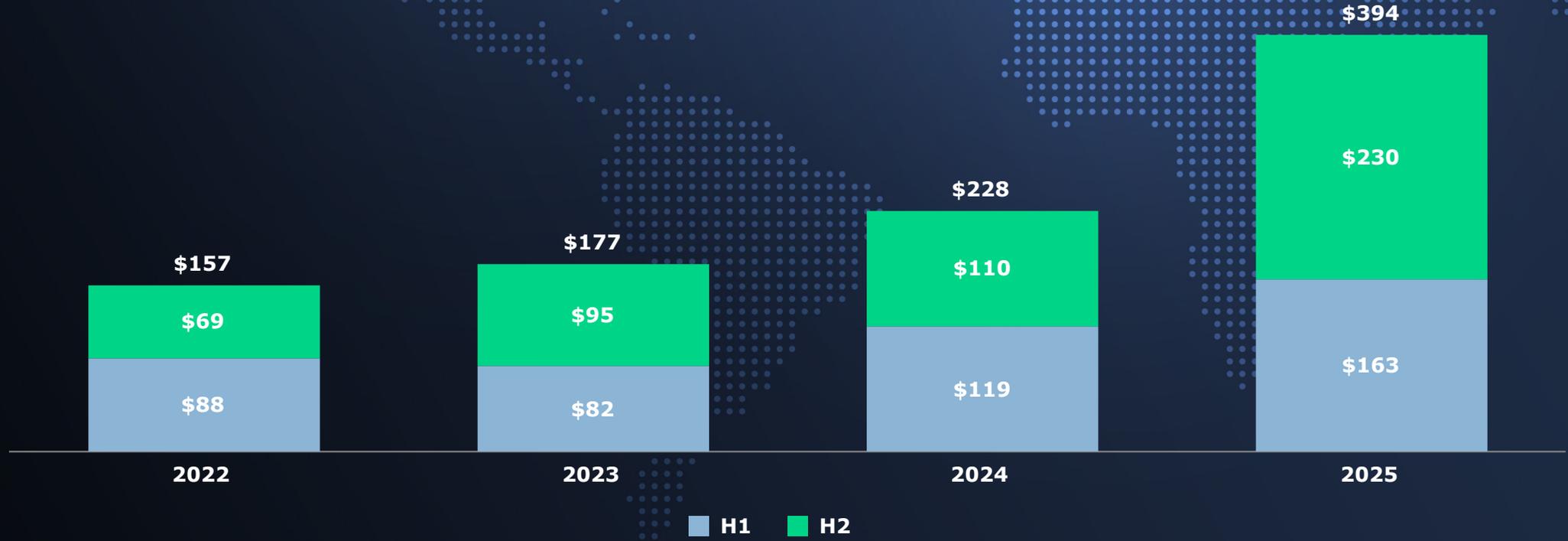
72%

2%

FCF  
CONVERSION

CAPEX AS %  
REVENUE

Millions (USD)



<sup>1</sup> Totals may not sum due to rounding  
<sup>2</sup> Free cash flow represents the cash generated by the business, adjusted for interest received, minus capital expenditure and corporate taxes



# GUIDANCE

## 2026 GUIDANCE: DRIVERS AND ASSUMPTIONS

Organic growth, marketing and OPEX efficiencies; reinvestment into high growth markets; U.K. tax increase from April 2026; Alberta regulated Q2 2026; World Cup tailwind

**2025A**

**TOTAL REVENUE**

**\$2.23  
billion**

**ADJUSTED EBITDA**

**\$560  
million**

**2026E**

**TOTAL REVENUE**

**>\$2.55 billion**

**ADJUSTED EBITDA**

**>\$680 million**



# APPENDIX

## FINANCIAL RESULTS, OPERATING BASIS (Group)<sup>1,4</sup>

USD (Millions)	1Q25	2Q25	3Q25	4Q25	FY 2025	1Q24	2Q24	3Q24	4Q24	FY 2024
<b>Net Revenue (Group)</b>	511	570	550	568	2,198	401	439	437	531	1,808
<b>Sports Betting</b>	106	116	91	95	408	79	91	74	119	363
<b>Online Casino</b>	404	455	459	473	1,790	322	348	363	412	1,445
<b>Other Revenue</b>	6	9	7	10	33	11	8	6	3	28
<b>Total Revenue<sup>2</sup> (Group)</b>	<b>517</b>	<b>579</b>	<b>557</b>	<b>578</b>	<b>2,231</b>	<b>412</b>	<b>447</b>	<b>443</b>	<b>534</b>	<b>1,836</b>
<b>Direct Expenses<sup>3</sup></b>	(192)	(210)	(209)	(224)	(835)	(154)	(162)	(167)	(196)	(679)
<b>Marketing Costs<sup>3</sup></b>	(132)	(125)	(116)	(135)	(508)	(119)	(107)	(96)	(125)	(447)
<b>G&amp;A Expenses<sup>3</sup></b>	(82)	(88)	(80)	(80)	(329)	(89)	(90)	(87)	(87)	(353)
<b>Adjusted EBITDA<sup>5</sup> (Group)</b>	<b>111</b>	<b>157</b>	<b>152</b>	<b>139</b>	<b>560</b>	<b>50</b>	<b>88</b>	<b>92</b>	<b>126</b>	<b>356</b>

<sup>1</sup> Totals may not sum due to rounding

<sup>2</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

<sup>3</sup> Internal definitions of operational expenditure, and therefore do not agree to the classification per the 6K

<sup>4</sup> The Group has adopted a change in presentation currency from Euros to USD effective as at January 1, 2025. Accordingly, the comparatives have been re-presented retrospectively as outlined in the disclaimer

<sup>5</sup> For a reconciliation of Adjusted EBITDA, please refer to the reconciliation tables in the back of this presentation

## FINANCIAL RESULTS, OPERATING BASIS (EX-U.S.)<sup>1,4</sup>

USD (Millions)	1Q25	2Q25	3Q25	4Q25	FY 2025	1Q24	2Q24	3Q24	4Q24	FY 2024
<b>Net Revenue (Ex-U.S.)</b>	495	554	538	568	2,155	397	431	428	516	1,772
<b>Sports Betting</b>	106	116	91	95	408	79	89	74	119	361
<b>Online Casino</b>	389	438	448	473	1,748	318	342	354	398	1,412
<b>Other Revenue</b>	6	9	7	10	32	9	8	6	3	26
<b>Total Revenue<sup>2</sup> (Ex-U.S.)</b>	<b>502</b>	<b>563</b>	<b>545</b>	<b>578</b>	<b>2,188</b>	<b>406</b>	<b>439</b>	<b>434</b>	<b>519</b>	<b>1,797</b>
<b>Direct Expenses<sup>3</sup></b>	(182)	(200)	(201)	(224)	(807)	(150)	(157)	(161)	(187)	(655)
<b>Marketing Costs<sup>3</sup></b>	(124)	(117)	(116)	(134)	(491)	(108)	(99)	(89)	(116)	(412)
<b>G&amp;A Expenses<sup>3</sup></b>	(75)	(84)	(79)	(79)	(317)	(73)	(77)	(79)	(79)	(308)
<b>Adjusted EBITDA<sup>5</sup> (Ex-U.S.)</b>	<b>121</b>	<b>162</b>	<b>149</b>	<b>141</b>	<b>573</b>	<b>75</b>	<b>106</b>	<b>105</b>	<b>137</b>	<b>423</b>

<sup>1</sup> Totals may not sum due to rounding

<sup>2</sup> Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

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## FINANCIAL RESULTS, OPERATING BASIS (U.S.)<sup>1,4</sup>

USD (Millions)	1Q25	2Q25	3Q25	4Q25	FY 2025	1Q24	2Q24	3Q24	4Q24	FY 2024
<b>Net Revenue (U.S.)</b>	15	17	11	—	43	4	8	9	14	35
<b>Sports Betting</b>	—	—	—	—	—	0	1	0	0	1
<b>Online Casino</b>	15	17	11	—	43	3	6	9	14	32
<b>Other Revenue</b>	—	—	—	—	—	2	0	0	0	2
<b>Total Revenue<sup>2</sup> (U.S.)</b>	<b>15</b>	<b>17</b>	<b>11</b>	<b>—</b>	<b>43</b>	<b>6</b>	<b>8</b>	<b>9</b>	<b>14</b>	<b>36</b>
<b>Direct Expenses<sup>3</sup></b>	(10)	(10)	(7)	—	(27)	(4)	(5)	(6)	(8)	(23)
<b>Marketing Costs<sup>3</sup></b>	(8)	(8)	—	(1)	(17)	(11)	(7)	(8)	(9)	(35)
<b>G&amp;A Expenses<sup>3</sup></b>	(7)	(4)	(1)	(1)	(13)	(15)	(13)	(8)	(9)	(45)
<b>Adjusted EBITDA<sup>5</sup> (U.S.)</b>	(10)	(5)	3	(2)	(14)	(24)	(18)	(13)	(11)	(66)

<sup>1</sup>Totals may not sum due to rounding

<sup>2</sup>Total Revenue includes Net Revenue (Net Revenue after VAT & GST) and Other Revenue (including Brand Licensing Revenue)

<sup>3</sup>Internal definitions of operational expenditure, and therefore do not agree to the classification per the 6K

<sup>4</sup>The Group has adopted a change in presentation currency from Euros to USD effective as at January 1, 2025. Accordingly, the comparatives have been re-presented retrospectively as outlined in the disclaimer

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## RECONCILIATION TO FINANCIAL STATEMENTS – EBITDA

USD (Millions)	4Q25
Adjusted EBITDA, Ex-U.S.	141
Adjusted EBITDA, U.S.	(2)
<b>Adjusted EBITDA</b>	<b>139</b>
Finance income	4
Finance expense	(7)
Depreciation and amortization expense	(20)
RSU expense	(3)
Unrealized foreign exchange	3
Impairment of assets	(3)
U.S. iGaming closure	3
Provision for gaming taxes	(17)
Provision for penalties	(4)
<b>Profit before taxation</b>	<b>95</b>



## DETAILED SHARE COUNT<sup>1</sup>

	Shares (Millions)
Shares Issued and Outstanding	505.9
Unvested Restricted stock units granted to employees	3.9
<b>Fully Diluted Shares</b>	<b>509.7</b>



# THANK YOU

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 **Supergroup**