NEWS RELEASE

Bank of Southern California Unveils Expansion Efforts

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The Bank Plans to Open Five Branches Throughout Southern California

San Diego, December 21, 2020 – Bank of Southern California, N.A. (OTC Pink: BCAL), a community business bank headquartered in San Diego, is pleased to announce plans to expand throughout Southern California with the addition of five full-service branches by the end of first quarter 2021. The new offices will be strategically located within Los Angeles County, Ventura County, and San Diego County to better serve the banking needs of individuals, professionals, and small-to-medium sized businesses within the region.

Bank of Southern California will begin its expansion plans with the unveiling of temporary office locations in the majority of these markets early next year. The company anticipates opening permanent locations in late first quarter 2021. The Bank's newest markets will include Encino, Santa Clarita, Westlake Village, West Los Angeles, and La Jolla.

To support the company's expansion efforts, plans are underway to recruit senior in-market commercial bankers. Highly experienced Relationship Managers, Portfolio Managers, and Business Banking Sales Support Officers, that both work and live in their respective Southern California communities will be selected to lead and grow these new branch locations.

"By aggressively growing and enhancing our footprint we will be able to better serve the banking needs of Southern California residents and businesses," said Nathan Rogge, President and CEO of Bank of Southern California. "We look forward to expanding the company and welcoming new employees and customers to Bank of Southern California," added Rogge.