NEWS RELEASE

Turtle Beach Will Host Live Xbox One Tournaments at PAX East

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Major League Gaming to Host the Playoffs of its Call of Duty: Ghosts League
with the Top Six Teams Competing for $15,000 in Prizes
PAX East Attendees Can Register for a Chance to Compete in a Killer Instinct Tournament

SAN DIEGO, C.A. — April 3, 2014 — Turtle Beach, the leading audio brand in the games industry, today announced that it will host two tournaments during PAX East, a major consumer video game event held in Boston from April 11 to 13. Major League Gaming (MLG), the global leader in eSports, will hold the playoffs for its Call of Duty: Ghosts league in the Turtle Beach booth. The playoffs will feature the top six teams competing for $15,000 in prizes. The booth will also feature a Killer Instinct tournament, open to all PAX East attendees. Both tournaments will be played on Xbox One, the all-in-one games and entertainment system from Microsoft, using new XO SEVEN headsets from Turtle Beach. Turtle Beach is the gaming audio brand of Parametric Sound Corporation (NASDAQ: PAMT).

MLG's playoffs at PAX East represent the culmination of a six-week long season among 10 teams in MLG's Call of Duty: Ghosts League. After 180 matches, the top six teams — Complexity, EnVy, Strictly Business, FaZe, Team Kaliber, and Curse LV — will enter the LIVE playoffs. Four of the six teams competing in the playoffs finished in the top eight at the 2014 Call of Duty® Championship, presented by Xbox which took place March 30 in Los Angeles, including the newly crowned Call of Duty® World Champion team, Complexity. The action will be broadcast exclusively on http://www.MLG.tv and the new MLG app for Xbox 360 beginning Friday, April 11 at 10 a.m. EDT and continuing through the finals on Sunday, April 13.
PAX East attendees can compete in a Killer Instinct tournament featuring the popular one-on-one fighting game exclusive to the Xbox One. Participants will be able to register on-site to play on a first-come, first-served basis. Daily prizes include VIP tickets to MLG Anaheim in June 2014, Ear Force® XO

Seven Xbox One headsets with Killer Instinct speaker plates, and Killer Instinct FightSticks, limited edition copies of the game, and autographed fan books.

The tournaments will be played on Xbox One, and players will use Turtle Beach's new XO SEVEN (U.S. MSRP $159.95) headset, which is officially licensed by Microsoft for the Xbox One.

"The Call of Duty: Ghosts tournament is a great opportunity for fans to watch the best professional gamers compete live in a small and exciting setting," said Bob Picunko, Chief Marketing Officer at Turtle Beach. "And the Killer Instinct allows fans to get in on the action playing one of the most exciting new titles on the Xbox One."

PAX East is a video game event held annually in Boston that attracts more than 60,000 gaming enthusiasts. The 2014 event, which is sold out, is being held at the Boston Convention & Exhibition Center from April 11 to April 13. The 25,000 square foot Turtle Beach booth (# 862) is located in the heart of the convention floor.

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