



NEWS RELEASE

# Turtle Beach Reports Retail Console Gaming Headset Sales In North America Set Record For July

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Over 50% of All Console Gaming Headsets Sold in July 2020 Were Turtle Beach Headsets  
SAN DIEGO, Aug. 19, 2020 /PRNewswire/ — **Turtle Beach** (Nasdaq: HEAR), a leading console gaming headset and audio accessory brand, today revealed the Company's July 2020 retail sales in North America were the highest July sales in its history, in both revenue and units, according to NPD July 2020 sales data<sup>1</sup>. Turtle Beach also recorded its highest unit share ever for a July, with over 50% of all console headsets sold in North America in July 2020 being from Turtle Beach.

"July 2020 results continue to demonstrate the strength of the Turtle Beach brand amidst the backdrop of a record-breaking year for the video game industry," said Juergen Stark, CEO, Turtle Beach. "The continued success of our best-selling RECON 70 series wired headsets, plus our newly revealed Stealth 700 Gen 2 & Stealth 600 Gen 2 headsets - remastered versions of our best-selling wireless products for Xbox and PlayStation® - places us in a prime position to continue leading 2020 and beyond as the top gaming headset brand."

Turtle Beach's all new **Stealth 700 Gen 2 & Stealth 600 Gen 2** are the first cross-generation console headsets designed to work with Xbox One and Xbox Series X, and PlayStation®4 and PlayStation®5<sup>2</sup>. They feature wireless connectivity, powerful game sound and clear chat, unmatched comfort, and a variety of premium features for \$149.95 and \$99.95, respectively. Stealth 700 & 600 Gen 2 for Xbox One and Xbox Series X are also compatible with PCs running Windows 10 and Windows 8.1, while Stealth 700 & 600 Gen 2 for PlayStation are compatible with Nintendo Switch™<sup>3</sup> and will also work on PC. Turtle Beach's best-selling **Recon 70** series headsets

are available in a variety of colors for a MSRP of \$39.95, and are compatible across all platforms. Whether gaming, working from home, or learning from home, a Turtle Beach headset will help you perform better.

For more information on Turtle Beach's complete line-up of gaming headsets visit [www.turtlebeach.com](http://www.turtlebeach.com) and be sure to follow Turtle Beach on [Facebook](#), [Twitter](#) and [Instagram](#).

### About Turtle Beach Corporation

Turtle Beach Corporation ([corp.turtlebeach.com](http://corp.turtlebeach.com)) is one of the world's leading gaming audio and accessory providers. The Turtle Beach brand ([www.turtlebeach.com](http://www.turtlebeach.com)) is known for pioneering first-to-market features and patented innovations in high-quality, comfort-driven headsets for all levels of gamer, making it a fan-favorite brand and the market leader in console gaming audio for the last decade. Turtle Beach's ROCCAT brand ([www.roccat.org](http://www.roccat.org)) combines detail-loving German innovation with a genuine passion for designing the best PC gaming products. Under the ROCCAT brand, Turtle Beach creates award-winning keyboards, mice, headsets, mousepads, and other PC accessories. Turtle Beach's shares are traded on the Nasdaq Exchange under the symbol: **HEAR**.

### Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Statements containing the words "may", "could", "would", "should", "believe", "expect", "anticipate", "plan", "estimate", "target", "project", "intend" and similar expressions constitute forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Forward-looking statements are based on management's current belief, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, market acceptance of next-generation videogame consoles, risks related to the Company's liquidity, the substantial uncertainties inherent in the acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic conditions, risks associated with the expansion of our business including the implementation of any businesses we acquire, our indebtedness, the outcome of our HyperSound strategic review process and other factors discussed in our public filings, including the risk factors included in the Company's most recent Quarterly Report on Form 10-Q, the Company's most recent

Annual Report on Form 10-K, and the Company's other periodic reports. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

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<sup>1</sup>Source: The NPD Group/Retail Tracking Service/Video Games/Dollars and Units/US and Canada/July 2020

<sup>2</sup>Sony has indicated that PS4™ headsets will be compatible with PS5™. Turtle Beach anticipates the Company's Stealth 700 Gen 2 and Stealth 600 Gen 2 wireless gaming headsets will be compatible with the upcoming system.

<sup>3</sup>Stealth 700 Gen 2 and Stealth 600 Gen 2 for PlayStation are compatible with Nintendo Switch™ while in docked mode only.

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SOURCE Turtle Beach Corporation

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