NEWS RELEASE

Turtle Beach Introduces New Playstation(R)4 Headset at PAX East

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New P12 Amplified Stereo Gaming Headset for the PlayStation®4 and PS VitaTM

SAN DIEGO, C.A. – April 10, 2014 – Turtle Beach, the leading audio brand in the games industry, today announced a new addition to its lineup of gaming headsets for the PS4TM. The Ear Force® P12 amplified stereo gaming headset (U.S. MSRP $59.95). The P12, which is specially-designed for the PlayStation®4 and PS VitaTM, provides high-quality digital game and chat audio through one simple USB connection. The P12 can be pre-ordered online beginning today and will be available at retail globally on July 10. Turtle Beach is the gaming audio brand of Parametric Sound Corporation (NASDAQ: PAMT).

To address differences in audio output between the PS4TM and PS3TM consoles, the P12 gaming headset provides louder amplified stereo sound and incorporates two features popular with gamers: Adjustable Bass Boost and Microphone Monitor. An inline amplifier provides easy access to volume control, Base Boost and microphone mute. Large 50mm speakers deliver a full-range of high-quality audio, from crisp highs to thumping lows.

Consumer demand for the Sony PlayStation®4 has exceeded analyst expectations, and next-generation console sales have contributed to strong demand for gaming headsets. According to sales data reported by The NPD Group, Inc. (NPD), Turtle Beach had 55 percent dollar share of the U.S. gaming headset market in the fourth quarter of 2013, driven in part by strong sales of PlayStation®4 compatible headsets, including the wireless surround sound PX4 and P4C chat communicator.

In January 2014, Turtle Beach announced a partnership agreement with Sony Computer Entertainment Inc. to create officially licensed headsets for the PlayStation®4. Under the agreement Turtle Beach will develop

tournament-grade headsets as well as headsets for gaming and entertainment enthusiasts. The headsets are expected to be unveiled this summer and available in stores in the fall.

“Consumers associate the Turtle Beach brand with high-quality, feature-rich gaming headsets,” said Juergen Stark, Chief Executive Officer of Parametric Sound Corp. “With our market share gains at the end of 2013 and our strong line-up of products for 2014, I am confident our headset business is well-positioned for growth as the console transition accelerates.”

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