NEWS RELEASE

Turtle Beach Corporation Announces Extension oF Lock-Up Agreements

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SAN DIEGO, CALIFORNIA, July 10, 2014 — Turtle Beach Corporation (NASDAQ: HEAR), a leading innovator of audio products and solutions, today announced that certain shareholders of Turtle Beach holding a majority of the shares outstanding have agreed to a voluntary extension of the lock-up restrictions regarding the sale or other disposition of their shares of the company's stock, originally agreed to in connection with the company's January 2014 merger. The lock-up period end date has been extended from July 16, 2014 to April 1, 2015, subject to certain limited exceptions.

The group of shareholders that voluntarily participated in the lock-up extension represents more than approximately 72.4% of the company's outstanding shares and includes SG VTB Holdings, LLC, the company's largest shareholder, the two founders of Turtle Beach's headset business, the company's Chairman of the Board and the company's Chief Executive Officer.

Juergen Stark, Chief Executive Officer of Turtle Beach, commented, "We are extremely pleased with the progress Turtle Beach has made since the merger in January and we continue to be very excited about the host of growth opportunities that lie ahead. With the significant amount of stock due to come unlocked next week, myself and other insiders wanted to demonstrate to our fellow shareholders our belief in the future of Turtle Beach by voluntarily extending our lock-up by another eight and a half months."

– Approximately 30.2 million shares of common stock, representing approximately 72.4% of the total outstanding shares of Turtle Beach, will remain locked-up through April 1, 2015.
– Approximately 11.4 million shares of common stock, representing approximately 27.4% of the total outstanding shares, make up the company's publicly tradable float.

– The company’s outstanding share count as of April 29, 2014 was approximately 41.6 million.