NEWS RELEASE

Turtle Beach Announces New Heroes of The Storm™ Licensing Agreement with Blizzard Entertainment

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New multi-year global agreement to create Heroes of the Storm™ gaming headsets

VALHALLA, N.Y. – April 7, 2013 – Turtle Beach, the leading audio brand in the games industry, today announced a new multi-year licensing agreement with Blizzard Entertainment around the highly anticipated Heroes of the Storm™ multiplayer game. As part of the agreement, Turtle Beach will develop PC gaming headsets for both elite and recreational players. Turtle Beach is the gaming audio brand of Parametric Sound Corporation (NASDAQ: PAMT)

Heroes of the Storm is a new raucous online team brawler that draws iconic characters from more than 20 years of Blizzard gaming history, including the award-winning Warcraft®, Diablo®, and StarCraft® franchises. Heroes of the Storm is uniquely positioned to deliver exciting competitive play, thanks to its team-oriented gameplay mechanics and its fast-paced skirmishes.

The Heroes of the Storm gaming headsets will join Turtle Beach's growing PC gaming portfolio, which includes three models introduced in 2013 — the surround sound Z SEVEN wired and Z300 wireless headsets, and the stereo Z22 wired headset. The agreement with Blizzard Entertainment will contribute to Turtle Beach's efforts to increase the company's share of the PC gaming market.

"Turtle Beach shares our passion for gaming and can deliver world class gaming audio," said Paul Sams, chief operating officer of Blizzard Entertainment. "Heroes of the Storm had a terrific reception at BlizzCon 2013, and we're looking forward to working with Turtle Beach to deliver the best possible audio experience for the game."

Turtle Beach designs and markets wireless and wired headsets for video game, personal computer and mobile

platforms. The company's wide range of headsets, which combine quality with audio innovations, are popular with consumers because they make gaming more immersive and provide a competitive advantage. Turtle Beach manufactured 7 of the top 10 best-selling gaming headsets in 2013 when ranked in dollar sales, according to The NPD Group, Inc.

"Turtle Beach is very excited to announce this agreement with Blizzard around Heroes of the Storm," said Bob Picunko Chief Marketing Officer at Turtle Beach. "We are looking forward to launching state-of-the-art headsets for one of PC gaming's most anticipated titles, and working with Blizzard to introduce them to both elite and casual players."

All trademarks are the property of their respective owners.

About Blizzard Entertainment, Inc.

Best known for blockbuster hits including World of Warcraft® and the Warcraft®, StarCraft®, and Diablo® franchises, Blizzard Entertainment, Inc. (http://www.blizzard.com), a division of Activision Blizzard (NASDAQ: ATVI), is a premier developer and publisher of entertainment software renowned for creating some of the industry's most critically acclaimed games. Blizzard Entertainment's track record includes sixteen #1-selling games* and multiple Game of the Year awards. The company's online-gaming service, Battle.net®, is one of the largest in the world, with millions of active players.

*Based on internal company records and reports from key distribution partners.