



NEWS RELEASE

# TURTLE BEACH'S NEW VELOCITYONE MULTI-SHIFT – THE GROUNDBREAKING THREE-FUNCTION GEAR SHIFTER & HANDBRAKE – IS NOW AVAILABLE FOR RACING SIM FANS ON XBOX & PC

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Old & New School Racers Alike Can Effortlessly Switch Between H-Gate or Sequential Shifting, or Turn It into an Analog Handbrake with the Push of a Button

VelocityOne: Multi-Shift Seamlessly Integrates with Turtle Beach's VelocityOne Race Wheel & Pedals Kit as well as with Other Popular Racing Sim Setups

White Plains, NY – February 6, 2024 – Leading gaming accessories maker **Turtle Beach Corporation** (Nasdaq: TBCH) today announced its groundbreaking new **Turtle Beach® VelocityOne™ Multi-Shift** three-function gear shifter and handbrake is now available. Not only is VelocityOne Multi-Shift the perfect expansion to Turtle Beach's **VelocityOne Race Wheel & Pedals** kit for Xbox and PC, but it is also universal and can be added to most other racing sim setups. VelocityOne Multi-Shift is a premium universal racing sim shifter and handbrake module that's designed with high-end materials and innovative versatility to bring enhanced realism. It offers sim racing gamers an option for a standard H-gate shifting as well as a digital sequential shifting. Additionally, with the simple push of a button, VelocityOne Multi-Shift can be turned into an analog handbrake. Turtle Beach's VelocityOne Multi-Shift Universal Gear Shifter & Handbrake is available now at [www.turtlebeach.com](http://www.turtlebeach.com) and participating retailers worldwide for \$129.99/£119.99/€129.99 MSRP.



“VelocityOne Multi-Shift is our latest innovative racing sim peripheral for fans seeking the ultimate racing sim experience,” said Cris Keirn, CEO, Turtle Beach Corporation. “VelocityOne Multi-Shift offers racing sim gamers a new level of fidelity with its ability to be used as both a multi-function gear shifter and handbrake. Add in compatibility with Xbox and PC, and an alluring price point compared to the competition, and you can see why we believe it is such an attractive product offering for the racing sim community.”

VelocityOne Multi-Shift is a premium sim racing shifter & handbrake module that enables gamers to select between H-Gate shifting or rally-ready digital sequential shifting on-the-fly. More impressively, while in sequential mode the Handbrake button instantly transforms VelocityOne Multi-Shift into an analog handbrake. High-end soft-touch surfaces, steel components, and contactless, magnetic Hall-Effect sensors provide a true-to-life feel and long-lasting durability. VelocityOne: Multi-Shift features eight gear inputs (1-7 + Reverse), as well as a High/Low button that can be mapped and used to switch gears in farm and truck simulation games when pressed, making it great for sim games featuring vehicles with more gears.

VelocityOne Multi-Shift is plug-and-play compatible on Windows PC as a standalone device, or on Xbox Series X|S, Xbox One, and Windows PC via connection to Turtle Beach’s VelocityOne Race Wheel & Pedals kit. Plus, gamers can even add two VelocityOne Multi-Shifts to their setup – one as a dedicated gear shifter, and the other as a dedicated handbrake. Versatile mounting options allow gamers to fix VelocityOne: Multi-Shift to most desktops with the integrated clamp, or to sim rigs with the included hardware. Sim racers will also be able to swap between the H-gate shift knob and a short-throw shaft, a sequential shift knob and long-throw shaft, or their own custom shift knobs.

For more information on the latest Turtle Beach products and accessories, visit [www.turtlebeach.com](http://www.turtlebeach.com) and be sure to follow Turtle Beach on [TikTok](#), [Twitter](#), [Instagram](#), [Facebook](#) and [YouTube](#).

### About Turtle Beach Corporation

Turtle Beach Corporation (the “Company”) ([www.turtlebeachcorp.com](http://www.turtlebeachcorp.com)) is one of the world’s leading gaming accessory providers. The Company’s namesake Turtle Beach brand ([www.turtlebeach.com](http://www.turtlebeach.com)) is known for designing best-selling gaming headsets, top-rated game controllers, award-winning PC gaming peripherals, and groundbreaking gaming simulation accessories. Innovation, first-to-market features, a broad range of products for all types of gamers, and **top-rated customer support** have made Turtle Beach a fan-favorite brand and the market leader in console gaming audio for over a decade. Turtle Beach Corporation acquired Performance Designed

Products LLC ([www.pdp.com](http://www.pdp.com)) in 2024. Turtle Beach's shares are traded on the Nasdaq Exchange under the symbol: TBCH.

#### Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Statements containing the words "may," "could," "would," "should," "believe," "expect," "anticipate," "plan," "estimate," "target," "goal," "project," "intend" and similar expressions, or the negatives thereof, constitute forward-looking statements. Forward-looking statements are only predictions and are not guarantees of performance. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. The inclusion of such information should not be regarded as a representation by the Company, or any person, that the objectives of the Company will be achieved. Forward-looking statements are based on management's current beliefs and expectations, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, risks related to logistic and supply chain challenges and costs, the substantial uncertainties inherent in the acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic conditions, risks associated with the expansion of our business, including the integration of any businesses we acquire and the integration of such businesses within our internal control over financial reporting and operations, our indebtedness, liquidity, and other factors discussed in our public filings, including the risk factors included in the Company's most recent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, and the Company's other periodic reports filed with the Securities and Exchange Commission. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

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