



NEWS RELEASE

# TURTLE BEACH WINS “BEST PERIPHERALS AND ACCESSORIES BRAND” HONORS FOURTH YEAR IN A ROW AT UK VIDEO GAME INDUSTRY AWARDS

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Leading Gaming Headset Brand Receives Fourth Consecutive Win at the 2017 MCV Awards,

with Five Wins Total Since 2012, in Recognition of Best Quality Peripherals by UK Retailers

San Diego, CA – March 14, 2017 – Leading gaming headset and audio accessory company **Turtle Beach Corporation** (NASDAQ: **HEAR**) was recognized for an unprecedented fourth consecutive year in a row as the industry’s “Best Peripherals and Accessories Brand” during last week’s MCV Awards 2017 show held in London. Beyond receiving the award for the last four years, Turtle Beach previously received the same award in 2012, making it the fifth time in six years the company has been voted as best in>

The award comes as Turtle Beach announced it held 47% of the total UK console gaming headset market share in 2016, and topped a nationwide poll of over 170 retailers to retain its position as the best quality peripherals manufacturer. Turtle Beach’s roots stem back over 40 years, with the past decade-plus seeing the company pioneer and consistently be a leader in the console gaming headset category. In addition to this latest accolade from MCV UK, last week Turtle Beach announced its 2016 market share, which continues showing the company’s dominance in the space with 42% of the console gaming headset market in the U.S. per the latest NPD data, making Turtle Beach the market share leader in this space for the past seven years running.



"It's an astonishing achievement to win this honor from MCV and the industry for a fourth time in a row and fifth time overall, and we're extremely grateful," said Juergen Stark, CEO, Turtle Beach Corporation. "We've had an extremely productive 2016 with the launch of our acclaimed ELITE PRO line of eSports-focused products, and we continue to develop and innovate in all aspects of gaming audio to deliver products with features gamers want. With E3 2017 on the horizon, we're planning to unveil this year's all-new products, and we're confident our upcoming line-up will once again impress gamers."

"Turtle Beach's four wins in a row is an incredible achievement – unsurpassed in recent years," said MCV Editor, Seth Barton. "Year-on-year senior buyers in gaming retail have voted overwhelmingly for the company as their preferred partner for peripherals and accessories. Turtle Beach is undoubtedly at the top of its game."

For more information on the latest Turtle Beach products and accessories, visit [www.turtlebeach.com](http://www.turtlebeach.com) and be sure to follow Turtle Beach on **Facebook**, **Twitter** and **Instagram**.

## About Turtle Beach Corporation

Turtle Beach Corporation (<http://corp.turtlebeach.com>) designs innovative, market-leading audio products. Under its award-winning Turtle Beach brand ([www.turtlebeach.com](http://www.turtlebeach.com)), the Company is the clear market share leader with its wide selection of acclaimed gaming headsets for use with Xbox One and PlayStation®4, as well as personal computers and mobile/tablet devices. Under the HyperSound brand ([www.hypersound.com](http://www.hypersound.com)), the Company markets pioneering directed audio solutions that have applications in digital signage and kiosks, consumer electronics and hearing healthcare. The Company's shares are traded on the NASDAQ Exchange under the symbol: **HEAR**.

## Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release may constitute

forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Statements containing the words “may”, “could”, “would”, “should”, “believe”, “expect”, “anticipate”, “plan”, “estimate”, “target”, “project”, “intend” and similar expressions constitute forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Forward-looking statements are based on management’s current belief, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, risks related to the Company’s liquidity, the substantial uncertainties inherent in the acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic conditions, risks associated with the expansion of our business including the implementation of any businesses we acquire, our indebtedness, the outcome of our HyperSound strategic review process and other factors discussed in our public filings, including the risk factors included in the Company’s most recent Annual Report on Form 10-K and the Company’s other periodic reports. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

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