



NEWS RELEASE

TURTLE BEACH EXTENDS ITS DOMINATING ESPORTS ROSTER WITH OBEY ALLIANCE PARTNERSHIP

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New Partnership with Obey Alliance Furthers Turtle Beach's Dedication to Player Supremacy in Competitive Esports, Arming Obey Rainbow Six, Smite and H1Z1 players with the Latest Headsets and Gear as They Train for the Virtual Battlefields

San Diego, CA – July 18, 2018 – Today, **Turtle Beach** (NASDAQ: HEAR), a leading gaming headset and audio accessory brand, formally announced their partnership with esports franchise Obey Alliance. This partnership will see Turtle Beach equipping Obey's Rainbow Six team as they train and prepare for battle in the Rainbow Six Pro League, as well as the teams and players competing in Smite and H1Z1 with its **Elite Pro** line of gaming headsets and other audio accessories and gear.

Obey Alliance prides itself on its tenacity among the various first person shooter leagues it competes in. It established itself early with resounding wins in the Call of Duty esports scene in 2012 and then capitalized on that success and expanded to compete in Rainbow Six, Smite and H1Z1 leagues. In 2017, Obey dominated the Smite Masters competition and raised the championship trophy high with the win in Atlanta. Obey players are leaders in their precision and tactics on the stage as well their leadership and passion in fan engagement. This devotion to quality for any gamer is also what distinguishes Turtle Beach from its competitors. Together, Turtle Beach and Obey will highlight the imperative of crystal clear communications and precise game sounds to not only ascend the leaderboards to a championship, but to also elevate every player's skills and joy when they play. The partnership will also create content that showcases how the Obey teams and personalities train and focus in order to play at

their best. **The first video from the partnership is here.**

“We seek excellence in our partners because our partners seek excellence from us to always deliver the audio experience needed to defeat all teams. Obey’s commitment to its teams and how they embody their fans matches perfectly with our dedication and passion,” said Andrew Lilien, VP of Marketing, Turtle Beach. “Esports champions take their supreme talents and fortify them with training, commitment, and resolve no matter the game or the objective and they keep that focus until the trophy is raised. We are excited for the future champions we will create together.”

“We are ecstatic to begin our partnership with Turtle Beach, one of the top premier brands of the gaming industry. Together, we will develop a great relationship upon a rock-solid foundation of passion and drive, empowering our creators and players to prosper in an exciting time for both Obey Alliance and Turtle Beach,” said Obey Alliance general manager Julian Castro.

“Adding dominance to Obey’s competitions and enhancing their already world-class gaming content, Turtle Beach will amplify the Obey Alliance brand in all aspects of performance,” said Ryan Musselman, SVP of Global Partnerships for Infinite Esports & Entertainment. “We look forward to seeking championships and curating stories for Obey’s fanbase in a way that only Turtle Beach can enable.”

Turtle Beach’s **Elite Pro** line sets the standard for esports gaming audio equipment, delivering best-in-class audio performance for game sound and team chat, plus innovative comfort-driven technologies to ensure players stay comfortable and cool under fire. Together, Turtle Beach and Alliance now pursue esports domination with a new fan base and gaming audience.

For more information on the latest Turtle Beach gaming headsets and accessories, visit www.turtlebeach.com and be sure to follow Turtle Beach on **Facebook**, **Twitter** and **Instagram**.

About Obey Alliance

Obey Alliance was founded in 2012 specializing in content from the popular first person shooter “Call of Duty.” Through the years, Obey has evolved into one of the world’s biggest gaming organizations. They have taken their content to new exciting titles and made a strong step into the world of esports. Our focus is establishing strong relations within the organization as well with our partners. Obey has created a solid foundation of which we work to build upon everyday.

About Infinite Esports & Entertainment

Founded by Neil Leibman and Chris Chaney, Infinite Esports & Entertainment is a wholly self-contained esports ecosystem. The holdings company oversees merchandising and content creation, and is best known for its esports endeavors through Obey, OpTic Gaming, and many other top-shelf-brands.

About Turtle Beach Corporation

Turtle Beach (www.turtlebeach.com and <http://corp.turtlebeach.com>) has been revolutionizing console multiplayer gaming since the very beginning with its wide selection of industry leading, award-winning gaming headsets. Whether you’re a professional esports athlete, hardcore gamer, casual player, or just starting out, Turtle Beach has the gaming headset to help you truly master your skills. Amazing audio quality, crystal-clear communication, lightweight and comfortable designs, innovative and advanced technology, and ease-of-use are just a few features that have made Turtle Beach a fan-favorite brand for gamers the world over. Made for Xbox, PlayStation® and Nintendo Switch™ consoles as well as for PC and mobile devices, having a Turtle Beach gaming headset in your arsenal gives you the competitive advantage. The Company’s shares are traded on the NASDAQ Exchange under the symbol: **HEAR**.

Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release, including

those regarding the intended use of proceeds from the Offering and concurrent private placement, may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Forward looking statements are based on management's statements containing the words "may", "could", "would", "should", "believe", "expect", "anticipate", "plan", "estimate", "target", "project", "intend" and similar expressions constitute forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Forward-looking statements are based on management's current belief, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, the substantial uncertainties inherent in acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic conditions, risks associated with the expansion of our business including the implementation of any businesses we acquire, our indebtedness, and other factors discussed in our public filings, including the risk factors included in the prospectus supplement filed in connection with the Offering, the Company's most recent Annual Report on Form 10-K and the Company's other periodic reports. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

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