



NEWS RELEASE

TURTLE BEACH DEBUTS VELOCITYONE MULTI-SHIFT AS RACING SIM'S NEW, GROUNDBREAKING THREE-FUNCTION GEAR SHIFTER & HANDBRAKE

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Racing Sim Fans Can Toggle Between H-Gate or Sequential Shifting, or Use Multi-Shift as an Analog Handbrake at the Push of a Button

Advanced Adjustability & Automotive-Grade Materials Ensure Enhanced Realism & Reliable, Smooth Performance Everywhere You Race

White Plains, NY – October 15, 2024 – Leading gaming accessories maker **Turtle Beach Corporation** (Nasdaq: HEAR) today revealed the latest accessory to join its award-winning line of VelocityOne™ simulation products. The **Turtle Beach® VelocityOne™ Multi-Shift** now steps into the spotlight as racing simulation's new, groundbreaking three-function gear shifter and handbrake. VelocityOne Multi-Shift is a premium universal racing sim shifter and handbrake module that's expertly designed with high-end materials and innovative versatility to deliver enhanced realism to most racing sim setups. Multi-Shift is the perfect expansion to Turtle Beach's **VelocityOne Race Wheel & Pedals** for Xbox and PC, plus it can be used with other compatible PC racing simulation kits. Turtle Beach's VelocityOne Multi-Shift Universal Gear Shifter & Handbrake is available for pre-order at www.turtlebeach.com and participating retailers worldwide for \$129.99/£119.99/€129.99 MSRP.

"Turtle Beach once again revolutionizes gaming simulation, this time with VelocityOne Multi-Shift, our innovative three-function gear shifter and handbrake," said Cris Keirn, CEO, Turtle Beach Corporation. "Multi-Shift's ability to be used as a sequential gearbox, H-gate gearbox, or precision hand brake is impressive on its own. The flexibility to

be used on Xbox or PC with our VelocityOne Race Wheel & Pedals kit and with other PC racing sim products, combined with its attractive sub-\$150 price point, makes Multi-Shift a must-have accessory for fans looking to take their racing sim setup to the next level.”

VelocityOne Multi-Shift is a premium sim racing shifter & handbrake module that enables gamers to select between H-Gate shifting or rally-ready sequential shifting on-the-fly. More impressively, in sequential mode the Handbrake button instantly transforms Multi-Shift into an analog handbrake module. The premium soft-touch surfaces, steel components and contactless hall-effect magnetic sensors provide a premium, true-to-life feel and long-lasting durability. Multi-Shift features seven gear inputs, as well as a High/Low button that can be mapped and used to switch gears in farm and truck simulation games when pressed, making it great for sim games featuring vehicles with more gears.

Multi-Shift is plug-and-play on Windows PC as a standalone device, or on Xbox Series X|S and Xbox One and Windows PC via Turtle Beach’s VelocityOne Race Wheel & Pedals kit. Plus, gamers can even add two Multi-Shifts to their setup, one as a dedicated gear shifter and the other as a dedicated handbrake. Versatile mounting options allow gamers to mount Multi-Shift to most desktops with the integrated clamp, or to sim rigs with the included hardware. Sim racers will also be able to swap between the H-gate shift knob and a short-throw shaft, a sequential shift knob and long-throw shaft, or their own custom shift knobs.

For more information on the latest Turtle Beach products and accessories, visit www.turtlebeach.com and be sure to follow Turtle Beach on [TikTok](#), [Twitter](#), [Instagram](#), [Facebook](#) and [YouTube](#).

About Turtle Beach Corporation

Turtle Beach Corporation (the “Company”) (www.turtlebeachcorp.com) is one of the world’s leading gaming accessory providers. The Company’s namesake Turtle Beach brand (www.turtlebeach.com) is known for designing best-selling gaming headsets, top-rated game controllers, award-winning PC gaming peripherals, and groundbreaking gaming simulation accessories. Innovation, first-to-market features, a broad range of products for all types of gamers, and **top-rated customer support** have made Turtle Beach a fan-favorite brand and the market leader in console gaming audio for over a decade. Turtle Beach Corporation acquired Performance Designed Products LLC (www.pdp.com) in 2024. Turtle Beach’s shares are traded on the Nasdaq Exchange under the symbol: HEAR.

Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Statements containing the words “may,” “could,” “would,” “should,” “believe,” “expect,” “anticipate,” “plan,” “estimate,” “target,” “goal,” “project,” “intend” and similar expressions, or the negatives thereof, constitute forward-looking statements. Forward-looking statements are only predictions and are not guarantees of performance. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. The inclusion of such information should not be regarded as a representation by the Company, or any person, that the objectives of the Company will be achieved. Forward-looking statements are based on management’s current beliefs and expectations, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, risks related to logistic and supply chain challenges and costs, the substantial uncertainties inherent in the acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic conditions, risks associated with the expansion of our business, including the integration of any businesses we acquire and the integration of such businesses within our internal control over financial reporting and operations, our indebtedness, liquidity, and other factors discussed in our public filings, including the risk factors included in the Company’s most recent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, and the Company’s other periodic reports filed with the Securities and Exchange Commission. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

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