



NEWS RELEASE

# TURTLE BEACH AND ESPORTS PHENOMS HOUSTON OUTLAWS BAND TOGETHER

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New Agreement Brings World-Class Audio Prowess to a Leading Overwatch League Team

in its Inaugural Season, with Content Sure to Bring Fans Closer to the Action

San Diego, CA – May 24, 2018 – **Turtle Beach** (NASDAQ: HEAR), the leading gaming headset and audio accessory brand, today announced a new multi-year partnership with Overwatch League (OWL) organization, the Houston Outlaws. In the league's inaugural season, the Outlaws have fast become a fan-favorite team across their home state of Texas and beyond, where their players have established themselves as household names both on and off the competition stage.

With this new partnership, Turtle Beach and the Houston Outlaws will #bandtogether in effort to achieve resounding victories across each week of the Overwatch season. The team will use Turtle Beach's **Elite** gear in training, streams, and practice, and the two organizations will collaborate to bring Outlaws fans closer to the pro players with behind the scenes content and activations. These plans include opportunities to engage with fans at Outlaws viewing parties, as well as events reaching beyond core gamers that tap into Texas' storied sports culture and burgeoning passion for esports. The partnership will also bring fans new ways to relive the best moments of the week's games and gain greater insight into the work and dedication it takes to be an Outlaw.



“Joining forces with the Houston Outlaws as they compete for the Overwatch League championship is a tremendous honor, and we are well-versed in working with teams to help deliver championships,” said Juergen Stark, CEO, Turtle Beach Corporation. “Texas is famous for its sports fandom, and Outlaws fans are no exception. The fervor for their team will only grow as the victories pile up and they compete for championships. Helping the Outlaws team achieve the success they and their fans deserve is a challenge we are excited to be a part of.”

Ryan Musselman, SVP of Global Partnerships at Infinite Esports & Entertainment, parent company of the Houston Outlaws commented, “Week over week preparation for OWL matches is an intense process that must be met with the best possible performance products, and Turtle Beach has demonstrated that they are instrumental when it comes to audio. Turtle Beach’s history of providing an elite in-game audio experience for OpTic Gaming made them a natural fit for this expanded partnership in order to support the rigorous training of the Houston Outlaws.”

Working together, Turtle Beach and the Houston Outlaws solidify their mutual pursuit of hearing everything and defeating everyone. Turtle Beach’s Elite line defines esports gaming audio equipment, delivering best-in-class audio performance for game sound and crystal-clear team chat, with innovative comfort-driven technologies to ensure players stay comfortable and cool under fire.

For more information on the latest Turtle Beach gaming headsets and accessories, visit [www.turtlebeach.com](http://www.turtlebeach.com) and be sure to follow Turtle Beach on **Facebook**, **Twitter** and **Instagram**.

## About Houston Outlaws

The Houston Outlaws is OpTic Gaming’s Overwatch League franchise, and one of 12 teams competing in the inaugural season of the League. Founded in 2007 by CEO Hector Rodriguez,

OpTic Gaming is an industry-defining esports, media and entertainment organization that is widely known for its passionate global community and perennial success across multiple esports titles. The Houston Outlaws is a significant milestone in OpTic’s history and an opportunity for the organization to continue to shape the future of

esports. Learn more @OutlawsOW.

## About Turtle Beach Corporation

Turtle Beach Corporation (<http://corp.turtlebeach.com>) designs innovative, market-leading audio products for the consumer, healthcare and commercial sectors. Under its award-winning Turtle Beach brand ([www.turtlebeach.com](http://www.turtlebeach.com)), the Company has been the clear market share leader for the past five-plus years with its wide selection of acclaimed gaming headsets for use with Xbox One and PlayStation 4, as well as personal computers and mobile/tablet devices. Under the HyperSound brand ([www.hypersound.com](http://www.hypersound.com)), the Company markets pioneering directed audio solutions that have applications in hearing healthcare, digital signage and kiosks and consumer electronics. The Company's shares are traded on the NASDAQ Exchange under the symbol: **HEAR**.

## Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release, including those regarding the intended use of proceeds from the Offering and concurrent private placement, may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Forward looking statements are based on management's statements containing the words "may", "could", "would", "should", "believe", "expect", "anticipate", "plan", "estimate", "target", "project", "intend" and similar expressions constitute forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Forward-looking statements are based on management's current belief, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, the substantial uncertainties inherent in acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic

conditions, risks associated with the expansion of our business including the implementation of any businesses we acquire, our indebtedness, and other factors discussed in our public filings, including the risk factors included in the prospectus supplement filed in connection with the Offering, the Company's most recent Annual Report on Form 10-K and the Company's other periodic reports. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

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For Media/PR Information, Contact:

Eric Nielsen

Step 3 PR

On behalf of Turtle Beach Corp.

202.276.5357

**eric@step-3.com**

MacLean Marshall

Sr. Director, Brand & Communications

Turtle Beach

858.914.5096

maclean.marshall@turtlebeach.com

