



NEWS RELEASE

See Better. Hear Better. Play Better. Oakley Teams-Up With Turtle Beach To Give Gamers The Ultimate Performance Advantage

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Partnership Launches with Exclusive Oakley x Turtle Beach Collection to Optimize Gaming's Two Most Important Senses – Sight and Sound

SAN DIEGO and FOOTHILL RANCH, Calif., Jan. 28, 2021 /PRNewswire/ — Leading gaming accessory brand **Turtle Beach** (Nasdaq: HEAR) today announced a new partnership with **Oakley**[®], a leader in sport performance and optical innovation. As a brand rooted in competition, Oakley continues expanding its lineup of eyewear developed for gamers who share a passion for performance. The new partnership pairs Turtle Beach's expertise in creating high-quality, glasses-friendly gaming headsets with Oakley's quest for optimized vision and performance in a collection designed to help gamers see better, hear better, and conquer their opponents.

The partnership launches with a collaborative **Oakley x Turtle Beach Collection** featuring Oakley's Prizm™ Gaming Lens Technology that delivers next-level performance benefits for digital gaming by reducing eyestrain and fatigue. The result is a purpose-inspired collection that provides vision benefits while fitting seamlessly with Turtle Beach's best-selling gaming headsets featuring the brand's patented ProSpecs™ glasses-friendly technology for unmatched comfort.

"Turtle Beach and Oakley have been collaborating behind-the-scenes for several years to bring the best eyewear in gaming to market, leveraging Turtle Beach's experience in gaming and esports to help develop a product that gives a competitive edge to gamers of all skill levels," said Ryan Dell, SVP of Global Marketing at Turtle Beach. "With Oakley's groundbreaking gaming eyewear and our high-performance gaming audio, we continue to strive for ways



to advance glasses-friendly comfort and the overall gaming experience. We're also exploring other areas where Turtle Beach and Oakley may be able to do more together to further improve gaming performance, including collaborating on materials technologies, product design, merch, apparel, and more."

The initial Oakley x Turtle Beach Collection includes two products. First, the Metalink RX frames, which come in a black and grey colorway and feature Turtle Beach's iconic logo on the temple. The Metalink RX frames feature headset-compatible temples to ensure they stay in place even in the most intense gaming sessions, and come with a custom Turtle Beach logo microbag. Gamers who wear glasses can purchase the frames from **Oakley.com**, and Oakley will create custom Prizm™ Gaming Lenses based on their prescription.

"As Oakley moves further into gaming, partnering with Turtle Beach is a natural fit as both brands are leaders and innovators in two key areas of gaming performance – sight and sound," said Caio Amato, Oakley Global Marketing Director. "We've now harnessed the momentum gained after releasing Prizm™ Gaming Lens Technology, our first optical solution developed specifically for gaming, to combine the performance-focused benefits you expect to find in a pair of Oakley frames with headset-compatible design. The resulting products bridge the gap between physical and digital gaming while setting up players for victory in their gaming pursuits."

To further celebrate the new partnership, Oakley and Turtle Beach have also designed a limited-edition set of Frogskins Lite sunglasses. The newest evolution of Oakley's most iconic lifestyle eyewear, the Frogskins Lite sunglasses feature a throwback Turtle Beach color scheme, plus Oakley's Prizm™ Ruby Iridium Lenses, and a rainbow gradient Oakley logo and Turtle Beach logo on the temple. The sunglasses also come with a custom Turtle Beach logo microbag.

The limited edition Oakley x Turtle Beach Collection is available for purchase starting today online at both Oakley and Turtle Beach. For additional information on the latest Turtle Beach products and accessories, visit **www.turtlebeach.com** and be sure to follow Turtle Beach on **Facebook**, **Twitter** and **Instagram**. For more information on the Oakley x Turtle Beach collaboration, please visit **Oakley.com**.

About Oakley, Inc.

Established in 1975 and headquartered in Southern California, Oakley is one of the leading product design and sport performance brands in the world. The holder of more than 900 patents, Oakley is a culture of creators, inventors, idealists and scientists obsessed with using design and innovation to create products and experiences that inspire greatness. This philosophy has made Oakley one of the most iconic and inimitable brands on the market, with products that world-class athletes around the globe depend on to compete at the highest level possible. Oakley is known for its High Definition Optics®, which features unparalleled optical clarity and precision along with impact resistance and UV protection, incorporated into all of the brand's sun, prescription eyewear, and premium goggles. Oakley extended its position as one of the world's leading sports eyewear brand into apparel and

accessories. Oakley has men's and women's product lines that appeal to Sports Performance, Active, and Lifestyle consumers. Oakley is a subsidiary of Luxottica Group. Additional information is available at www.oakley.com.

About Turtle Beach Corporation

Turtle Beach Corporation (corp.turtlebeach.com) is one of the world's leading gaming accessory providers. The Turtle Beach brand (www.turtlebeach.com) is known for pioneering first-to-market features and patented innovations in high-quality, comfort-driven headsets for all levels of gamer, making it a fan-favorite brand and the market leader in console gaming audio for the last decade. Turtle Beach's ROCCAT brand (www.roccat.org) combines detail-loving German innovation with a genuine passion for designing the best PC gaming products. Under the ROCCAT brand, Turtle Beach creates award-winning keyboards, mice, headsets, mousepads, and other PC accessories. Turtle Beach's shares are traded on the Nasdaq Exchange under the symbol: **HEAR**.

Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Statements containing the words "may", "could", "would", "should", "believe", "expect", "anticipate", "plan", "estimate", "target", "project", "intend" and similar expressions constitute forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Forward-looking statements are based on management's current belief, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, risks related to the substantial uncertainties inherent in the acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic conditions, risks associated with the expansion of our business including the implementation of any businesses we acquire, our indebtedness, the outcome of our HyperSound strategic review process, the Company's liquidity, and other factors discussed in our public filings, including the risk factors included in the Company's most recent Quarterly Report on Form 10-Q, the Company's most recent Annual Report on Form 10-K, and the Company's other periodic reports. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a

result of new information, future developments or otherwise.

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