



NEWS RELEASE

Parametric Sound Corporation Files Preliminary Proxy Materials for Proposed Merger with Turtle Beach

2013-11-03

Joint Presentation Conference Call to be Held at 6:00 p.m. Eastern, November 4, 2013

SAN DIEGO, Calif. – November 4, 2013 – Parametric Sound Corporation (NASDAQ: PAMT), a leading innovator of audio products and solutions, and Turtle Beach, the market leader in video game audio, today announced that preliminary proxy materials have been filed with the Securities and Exchange Commission (“SEC”) in connection with its proposed merger of the two companies. Parametric Sound’s stockholders are encouraged to read the proxy materials in their entirety, as they provide important information regarding the transaction.

The Company also announced that a joint presentation describing the pending merger will be held at 6:00 p.m. Eastern Time, Monday, November 4, 2013. To listen to the call please dial in to: (877) 303-9855, conference ID: 94621351. Additionally, a link to the webcast is available on the Investor Relations’ section of the Company’s website at www.parametricsound.com, or at the following link:

<http://www.media-server.com/m/p/36y986dd>

Webcast Replay Information: A replay webcast will be available for 60 days via the Investor Relations section of Parametric Sound’s website, by dialing the replay numbers below, or at the following link:

WEBCAST REPLAY LINK: <http://www.media-server.com/m/p/36y986dd>

TOLL FREE TELEPHONE REPLAY: (800) 585-8367

Conference ID: 94621351

Important Additional Information for Investors and Stockholders

This material is not a substitute for the definitive proxy statement that Parametric will file with the SEC related to the proposed merger. Parametric filed a preliminary proxy statement with the SEC on November 4, 2013 related to the proposed merger. Investors and security holders are urged to read the definitive proxy statement (including any amendments or supplements) and other documents filed with the SEC carefully in their entirety because they contain important information about Parametric, Turtle Beach and the proposed transaction. The definitive proxy statement will be mailed to the stockholders of Parametric. Investors and security holders may obtain free copies of the definitive proxy statement and other relevant documents filed with the SEC by Parametric at the SEC's web site at www.sec.gov. Free copies of the definitive proxy statement and other documents filed with the SEC also can be obtained by directing a request to Parametric, Attention: Investor Relations, telephone: (888) 477-2150. In addition, investors and security holders may access copies of the documents filed with the SEC by Parametric on Parametric's website at www.parametricsound.com. Parametric and its directors and executive officers and other persons may be deemed to be participants in the solicitation of proxies in respect of the proposed transaction described in this release. Information regarding Parametric's directors and executive officers is available in the preliminary proxy statement related to the proposed merger, which was filed with the SEC on November 4, 2013. If and to the extent that any of the Parametric participants will receive any additional benefits in connection with the proposed transaction that are unknown as of the date of this release, the details of those benefits will be described in the definitive proxy statement relating to the proposed transaction. Investors and stockholders can obtain more detailed information regarding the direct and indirect interests of Parametric's directors and executive officers in the proposed transaction by reading the definitive proxy statement when it becomes available.