NEWS RELEASE

Parametric Sound Corporation Announces Change in NASDAQ Ticker Symbol to HEAR

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New trading symbol reflects broader scope of the company's audio business

SAN DIEGO, CA, April 11, 2014 – Parametric Sound Corporation (NASDAQ: PAMT) today announced it will change its NASDAQ ticker symbol to HEAR. The new symbol will become effective as of the opening of trading on Monday, April 14.

"Our new ticker symbol, HEAR, reflects the broader scope of our audio business as the result of our recent merger, and reflects our aspiration to become a global leader in commercial, healthcare and consumer audio," said Juergen Stark, Chief Executive Officer of Parametric Sound Corporation. "Shareholders, partners and customers will recognize HEAR as a natural fit with our company, and we believe that the new ticker will help raise awareness for our growing business and contribute to the creation of long-term shareholder value."

Parametric Sound Corporation intends to change the company's name to Turtle Beach Corporation in May, with a corresponding change to the company's CUSIP number.

Details of the ticker change are included in a corresponding 8-K filing.